

BOARD RESOLUTION NO. 1243
Adoption of the 2025-26 Budget

A RESOLUTION of the Board of Directors of Issaquah School District No. 411, King County, Issaquah, Washington establishing appropriations for the 2025-26 budget.

WHEREAS, total budgeted expenditures for each fund as adopted in the budget of a school district shall constitute the appropriations of the district for the ensuing fiscal year; and

WHEREAS, the Board of Directors shall be limited in the incurring of expenditures to the amount of each appropriation; and

WHEREAS, the Board of Directors shall fix and determine the appropriation from each fund contained in the budget separately and no later than August 31, 2025; and

WHEREAS, the Board of Directors shall reduce the excess levy approved by the voters and exceeds the legislative mandated levy lid; and

WHEREAS, the Board of Directors has advertised and held appropriate public hearings;

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Issaquah School District No. 411 of King County to adopt the 2025-26 Budget as follows:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
A. General	\$ 399,760,537	\$ 417,847,463
B. ASB	15,109,730	15,109,730
C. Debt Service	68,718,530	66,925,531
D. Capital Projects	39,905,999	161,337,453
E. Transportation Vehicle	3,486,956	4,800,000

RESOLVED, by the Board of Directors of the Issaquah School District No. 411 of King County direct the King County Assessor to roll back the excess levy approved by the voters for 2026 collection by \$0; from \$70,000,000 to \$70,000,000;

FURTHER, BE IT RESOLVED that the Board of Directors of the Issaquah School District No. 411 has determined that the four-year financial forecast is as follows:

	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Enrollment	18,414	18,082	17,814	17,539
General Fund				
Total Resources	399,760,537	413,440,840	426,042,612	439,029,361
Total Expenditures	417,847,463	417,471,400	429,995,542	442,895,409
Contribution To/(From) Fund Balance	(18,086,926)	(4,030,560)	(3,952,931)	(3,866,048)
Transportation Vehicle				
Total Resources	3,486,956	2,640,002	4,640,002	4,640,002
Total Expenditures	4,800,000	3,500,000	5,500,000	5,500,000
Contribution To/(From) Fund Balance	(1,313,044)	(859,998)	(859,998)	(859,998)
Capital Projects Fund				
Total Resources	39,905,999	38,635,958	39,442,411	40,677,170
Total Expenditures	161,337,453	23,013,545	24,164,222	24,405,864
Other Financing Uses	15,000,000	15,604,500	16,072,635	16,554,814
Contribution To/(From) Fund Balance	(136,431,454)	17,913	(794,447)	(283,509)
Debt Service				
Total Resources	68,718,530	70,875,002	75,799,165	82,406,104
Total Expenditures	66,925,531	71,346,066	71,214,941	80,557,178
Other Financing Uses	2	2	2	2
Contribution To/(From) Fund Balance	1,792,997	(471,066)	4,584,222	1,848,924
Associated Student Body				
Total Resources	15,109,730	15,865,218	16,658,480	17,491,404
Total Expenditures	15,109,730	15,865,218	16,658,480	17,491,404
Contribution To/(From) Fund Balance	-	-	-	-

DATED THIS 21st of AUGUST, 2025

President

Director

Director

ATTEST:

Director

Heather Tow-Yick, Superintendent

Director