

STOW-MUNROE FALLS CITY SCHOOLS

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4350 ALLEN RD.
STOW, OH 44224

RESOLUTION NO. 1000-25

DESIGNATING DEPOSITORIES OF PUBLIC FUNDS AND AUTHORIZING THE TREASURER TO ENTER INTO DEPOSITORY AGREEMENTS

WHEREAS, in accordance with Policy 6140 – Depository Agreements, the Board of Education of the Stow-Munroe Falls City School District is required to annually designate banks and other eligible depositories of public funds in which the Treasurer may deposit interim funds of the District; and

WHEREAS, it is necessary to authorize the Treasurer to enter into agreements with such depositories on behalf of the Board; and

WHEREAS, the Board may make interim changes to the list of designated depositories if it is in the best interest of the District to appoint an additional depository or if any designated depository is found to be insolvent or operating in an unsound manner;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of the Stow-Munroe Falls City School District hereby designates the following institutions as approved depositories for the District's public funds for the period of July 1, 2025 to June 30, 2026:

[Dollar Bank, Huntington Bank, Redtree Investments, Star Ohio]

BE IT FURTHER RESOLVED, that the Treasurer is hereby authorized and directed to enter into depository agreements with said institutions on behalf of the Board;

BE IT FURTHER RESOLVED, that the Board reserves the right to make interim changes to this designation in accordance with Policy 6140 if circumstances so require.

Adopted this 18 day of August, 2025.



President, Board of Education



Treasurer, Board of Education