LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
Finance Committee Meeting AGENDA
Thursday, August 21, 2025 at **6:30 PM**

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, to be held in the Marvin Garlich Administration Building 6950 N. East Prairie Road Lincolnwood, Illinois 60712, on Thursday, August 21, 2025.

IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.

1. CALL TO ORDER/ROLL CALL

   FINANCE COMMITTEE MEMBERS
   Jay Oleniczak (BOE), Chair
   Mihra Seta (BOE), Co-Chair
   John P. Vranas (BOE)
   Michael Bartholomew, Community Member
   Adam Kriticos, Community Member
   Steven Pawlow, Community Member

   ADMINISTRATORS/STAFF
   Dr. David L. Russo, Superintendent of Schools
   Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
   Courtney L. Whited, Business Manager/CSBO
   Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES
   a. Finance Committee Meeting Minutes - **JULY 24, 2025** 3

      Motion by member:_____ Seconded by:_____

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT
   a. Fund Balance Report - **JUNE 2025** 7

5. NEW BUSINESS
   a. INFORMATION/DISCUSSION: 2024-25 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256 15

b. INFORMATION/DISCUSSION: 2024-25 IMRF Salary and Benefits Report Pursuant to PA 97-0609 20

c. INFORMATION/DISCUSSION/ACTION: Meal Magic Purchase for the 2025-2026 School Year 22

d. INFORMATION/DISCUSSION/ACTION: MagicSchool AI Purchase for the 2025-2026 School Year 44

6. INFORMATION/DISCUSSION: District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen* 101
   a. Heartland Business Systems 2025-2026
   b. Zoom Renewal for 2025-2026
   c. Scholastic BookFlix Renewal for 2025-2026
   d. Encyclopedia Britannica Renewal for 2025-2026
   e. Flocabulary Renewal for 2025-2026

7. INFORMATION/DISCUSSION: District Finance Update - *Courtney Whited, Business Manager/CSBO* 103
   a. Finance Committee Meeting start time.
   b. A question was posed during the July Finance Committee meeting relative to the IL Funds and PNC Bank amounts and their interest yields.
   c. A question was posed during the July Finance Committee meeting relative to the investment policies to which the Niles Township School Treasurer adheres.
   d. As of August 13, 2025, Cook County had not yet released the Agency Tax Rate Report for Tax Year 2024. SD74 Administration continues to monitor local real estate tax collections closely.

8. OLD BUSINESS
   a. INFORMATION/DISCUSSION/ACTION: SD74 Budget for Fiscal Year 2026 104

   b. INFORMATION/DISCUSSION: Various Bond Scenarios 168

   c. INFORMATION/DISCUSSION: **DRAFT** Referendum Verbiage 188

9. ADJOURNMENT

   Motion by member: _____ Seconded by: _____

Dr. David L. Russo, Superintendent of Schools

Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.

LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
Finance Committee Meeting Minutes
Thursday, July 24, 2025 at 6:30 PM

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Lincoln Hall Library 6855 North Crawford, Lincolnwood, IL 60712, on Thursday, July 24, 2025.

1. CALL TO ORDER/ROLL CALL
   Chair Oleniczak called the Finance Committee meeting to order at 6:33 p.m.

FINANCE COMMITTEE MEMBERS
Jay Oleniczak (BOE), Chair
Mihra Seta (BOE), Co-chair
John P. Vranas (BOE)
Adam Kriticos, Community Member
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT
Michael Bartholomew, Community Member

ADMINISTRATORS/STAFF PRESENT
Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney L. Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS
   None

3. APPROVAL OF MINUTES
a. Finance Committee Meeting Minutes - **May 22, 2025**
   A motion was made, seconded and passed to approve the minutes from the May 22, 2025 Finance Committee meeting.

4. FUND BALANCE REPORT
a. Fund Balance Report - **MAY 2025**
   Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for May 2025.

5. OLD BUSINESS
a. Future Renovation/Expansion of Todd Hall
   Dr. David L. Russo, Superintendent of Schools, provided the Committee with a presentation regarding future renovation/expansion of Todd Hall. After giving a historical summary of renovations across the District in the past ten years, Dr. Russo stated the Administrative Team created a list of a dozen features the District was looking to add

or create at Todd Hall in addition to modernizing classroom spaces to District standards. These improvements were categorized as: *Creating New Learning Spaces, Bigger Spaces, and Work Spaces.*

Dr. Russo stated these features could be incorporated into the existing footprint of Todd Hall. However, the building would need an expansion to accommodate these features and include CCDC as a tenant.

The presentation gave a side by side comparison for non-referendum borrowing scenarios of $5 million to renovate Todd Hall without CCDC as a tenant and $12.1 million to renovate and expand Todd Hall to keep CCDC as a tenant. The following questions were answered:

- How much would the District borrow?
- For how many years would the District's ability to issue new debt be limited?
- When would the District pay off its debt?
- Are there any restructuring fees?
- What is the total cost of the debt? (principal + interest)

Dr. Russo explained the District was closely watching redevelopment plans for the Lincolnwood Town Center property, which could significantly impact enrollment. He also stated the District was committed to finding an after school care provider should CCDC cease to be a tenant.

The Committee asked about a timeline to redevelop the Lincolnwood Town Center. While the exact timeline remains unknown, it is likely to be several years into the future before students would start to enroll from that property. However, the District wants to be thoughtful about spending dollars on a potential expansion now if more expansion is on the horizon.

b. March 2026 Referendum Bond Scenarios

Courtney L. Whited, Business Manager/CSBO, presented on referendum borrowing based on 10- and 20-year scenarios created by PMA. The Committee asked to see the terms on a 15-year referendum bond. Dr. Russo explained he would be speaking with District Legal Counsel regarding draft language on a referendum question. The Committee expects to recommend the related verbiage to the Board of Education by the October Finance Committee meeting.

c. Tentative Budget for Fiscal Year 2026

Courtney presented the tentative budget revisions. The Committee asked if Courtney could add insight into the tax appeals and why there are so many this year? Courtney explained that she wanted to look at the township data a little closer before giving an official answer. She stated that she requested data but Cook County doesn't have the agency tax rates yet for 2024.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to support both the publication of the attached Legal Notice on July 31, 2025 and the presentation of the District's Fiscal Year 2026 Tentative Budget to the Board of Education on August 7, 2025.

6. NEW BUSINESS

a. Amendment of the Education Services Staffing Agreement between Amergis Healthcare Staffing, Inc. and Lincolnwood School District 74

Dr. Russo explained that the District hired staffing agency nurses to cover our positions last year. This coming year, we are close to securing three nurses who will be District employees. One nurse is coming aboard from the

Ameregis Healthcare Staffing, Inc. The agency requires an amendment to pay a conversion fee if the District hires their staff.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Amendment of the Education Services Staffing Agreement between Amergis Healthcare Staffing, Inc. and Lincolnwood School District 74 in the amount of $11,535.

b. ELA Consultant | Pat Pollack | Middle School Literacy Review/Adoption and K-5 Implementation/Professional Development

Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction explained that this is the 3rd year of this program. Dr. Lupo explained that the District is able to use Title I grant funds to cover the entire cost of this service and citing several examples of ways the consultant's presence benefitted staff.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the contract with Schoolwide, Inc., to guide the K-5 literacy implementation, deliver professional development throughout the District, and to lead the middle school literacy review and adoption at a cost of $19,950 for the 2025-2026 school year.

c. Everyday Speech Subscription Renewal

Dr. Lupo was able to re-negotiate pricing as follows;

- Total for 5 users (2025–26): $1,931.94
- Per-user rate: $386.39 (more than 35% off our standard $599.99 pricing)

This agenda item does not require full Board of Education approval as it falls within the District purchasing threshold.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. SuperEval for 2025-2026
b. Early Childhood Alliance Membership for 2025-2026
c. Second Step for 2025-2026
d. ThreatScan and Analytics + (ClassLink Enhancements) for 2025-2028
e. PowerSchool Custom Reports for 2025-2026
f. Heartland School Systems Renewal for 2025-2026
g. LessonPIx School Renewal for 2025-2026

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. The Regular Meeting of the Board of Trustees for Niles Township School Treasurer was held on July 7, 2025. Tax collection reports and investment data were presented during that meeting and are attached for review.

Courtney shared the tax collection reports and investment data. The Committee asked if the previous year's levies are through May or is it a month by month report, specifically reviewing page 124. Courtney explained that those are the numbers through May 31st. The Committee asked Courtney to bring back more information regarding why funds are invested in certain financial institutions and statutes governing the overall investment strategy.

Chair Oleniczak added a second Audience to Visitors.

A number of community members commented on the Future Renovation/Expansion of Todd Hall agenda item in support of Children's Care & Development Center, Inc. (CCDC) remaining a tenant of the District.

9. ADJOURNMENT.

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 8:03 p.m.

The next Finance Committee meeting will be Thursday, August 21, 2025 at 6:30 p.m. The public is welcome.

_____

Jay Oleniczak, Chair

_____

Mihra Seta, Co-chair

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2024-2025

Month: June
Year: 2025
Fund Type:

☐ Include Cash Balance
☐ FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance
10	EDUCATIONAL	$16,430,579.03	$25,814,956.55	($24,889,229.64)	$0.00	$17,356,305.94
20	OPERATIONS & MAINTENANCE	$2,129,075.85	$2,405,429.15	($2,330,982.25)	$0.00	$2,203,522.75
30	DEBT SERVICE	$820,485.25	$1,777,265.89	($1,717,250.00)	$0.00	$880,501.14
40	TRANSPORTATION	$1,844,953.06	$1,624,561.13	($1,507,806.75)	$0.00	$1,961,707.44
50	MUNICIPAL RETIREMENT	$0.00	$0.00	$0.00	$0.00	$0.00
51	IMRF	$796,532.07	$151,422.40	($201,418.18)	$0.00	$746,536.29
52	SOCIAL SECURITY AND MEDICARE	$388,614.04	$332,784.15	($391,067.81)	$0.00	$330,330.38
60	CAPITAL PROJECTS	$5,878,829.57	$372,034.77	($2,670,257.97)	$0.00	$3,580,606.37
70	WORKING CASH	$604,360.19	$22,497.97	$0.00	$0.00	$626,858.16
80	TORT IMMUNITY	$477,855.04	$239,118.14	($183,734.00)	$0.00	$533,239.18
90	FIRE PREVENTION & SAFETY	$1,813,795.36	$177,999.72	($1,853,564.99)	$0.00	$138,230.09
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	$0.00	$0.00	$0.00	$0.00	$0.00
	Grand Total:	$31,185,079.46	$32,918,069.87	($35,745,311.59)	$0.00	$28,357,837.74

End of Report

Treasurers Report FUND- All Funds As of 06/30/2025

Fiscal Year: 2024-2025

ASSETS		
CASH & INVESTMENTS		
Cash in Bank (+)	$28,486,269.64	
Imprest Fund (+)	$14,457.02	
Petty Cash (+)	$100.00	
Sub-total : CASH & INVESTMENTS	$28,500,826.66	
DUE FROM OTHER GOVERNMENTS		
Inter-Governmental Loans (+)	($467.03)	
Sub-total : DUE FROM OTHER GOVERNMENTS	($467.03)	
Total : ASSETS		$28,500,359.63
LIABILITIES		
ACCOUNTS PAYABLE		
Accounts Payable (+)	$391,712.60	
Sub-total : ACCOUNTS PAYABLE	$391,712.60	
OTHER CURRENT LIABILITIES		
Other Liabilities (+)	$39,920.71	
Payroll Liabilities (+)	($289,111.42)	
Sub-total : OTHER CURRENT LIABILITIES	($249,190.71)	
Total : LIABILITIES	$142,521.89	
FUND BALANCE		
Unreserved Fund Balance		
Fund Balance (+)	$31,185,079.46	
Sub-total : Unreserved Fund Balance	$31,185,079.46	
NET INCREASE (DECREASE)		
NET INCREASE (DECREASE) (+)	($2,827,241.72)	
Sub-total : NET INCREASE (DECREASE)	($2,827,241.72)	
Total : FUND BALANCE	$28,357,837.74	
Total LIABILITIES + FUND BALANCE		$28,500,359.63

End of Report

Treasurers Report FUND- All Funds For the Period 06/01/2025 through 06/30/2025

Fiscal Year: 2024-2025

	06/01/2025 - 06/30/2025	Year To Date	Budget	Budget Balance	
REVENUE					
LOCAL SOURCES					
Property Tax Receipts (+)	$0.00	$27,182,921.12	$28,432,547.00	$1,249,625.88	95.6%
Payments in Lieu of Taxes (+)	$0.00	$841,861.93	$900,000.00	$58,138.07	93.5%
Tuition Payments Received (+)	$0.00	$215,984.68	$219,161.00	$3,176.32	98.6%
Interest Revenue Received (+)	$580,209.76	$1,154,325.27	$725,000.00	($429,325.27)	159.2%
Sales to Pupils & Adults (+)	($1,196.41)	$255,120.99	$210,000.00	($45,120.99)	121.5%
Activity Fees Received (+)	$681.00	$120,216.74	$116,200.00	($4,016.74)	103.5%
Other Local Revenue (+)	$117,944.90	$435,372.90	$382,647.00	($52,725.90)	113.8%
Rental Revenue (+)	$52.00	$98,574.66	$103,015.00	$4,440.34	95.7%
Sub-total : LOCAL SOURCES	$697,691.25	$30,304,378.29	$31,088,570.00	$784,191.71	97.5%
STATE SOURCES					
State Grants & Aid Received (+)	$236,384.18	$1,757,567.10	$1,841,000.00	$83,432.90	95.5%
Sub-total : STATE SOURCES	$236,384.18	$1,757,567.10	$1,841,000.00	$83,432.90	95.5%
FEDERAL SOURCES					
Federal Grants & Aid Received (+)	$9,414.47	$856,124.48	$865,430.00	$9,305.52	98.9%
Sub-total : FEDERAL SOURCES	$9,414.47	$856,124.48	$865,430.00	$9,305.52	98.9%
Total : REVENUE	$943,489.90	$32,918,069.87	$33,795,000.00	$876,930.13	97.4%
EXPENDITURES					
REGULAR K-12 PROGRAMS					
Salaries (-)	$1,799,921.76	$7,929,437.80	$7,969,771.00	$40,333.20	99.5%
Employee Benefits (-)	$348,199.44	$1,417,547.93	$1,515,245.00	$97,697.07	93.6%
Termination Benefits (-)	$109,970.50	$356,497.46	$405,429.00	$48,931.54	87.9%
Purchased Services (-)	$11,223.50	$270,948.65	$353,380.00	$82,431.35	76.7%
Supplies & Materials (-)	$319,600.06	$680,133.32	$688,590.00	$8,456.68	98.8%
Capital Expenditures (-)	$7,253.19	$265,338.16	$265,600.00	$261.84	99.9%
Other Objects (-)	$0.00	$0.00	$750.00	$750.00	0.0%
Non-Capitalized Equipment (-)	$1,399.06	$93,160.39	$168,500.00	$75,339.61	55.3%
Sub-total : REGULAR K-12 PROGRAMS	($2,597,567.51)	($11,013,063.71)	($11,367,265.00)	($354,201.29)	96.9%
PRE-K PROGRAMS					
Salaries (-)	$47,989.12	$256,913.46	$251,109.00	($5,804.46)	102.3%
Employee Benefits (-)	$11,581.81	$94,927.55	$82,717.00	($12,210.55)	114.8%
Purchased Services (-)	$0.00	$2,000.00	$2,000.00	$0.00	100.0%
Supplies & Materials (-)	$446.59	$5,269.42	$5,200.00	($69.42)	101.3%
Non-Capitalized Equipment (-)	$0.00	$0.00	$750.00	$750.00	0.0%
Sub-total : PRE-K PROGRAMS	($60,017.52)	($359,110.43)	($341,776.00)	$17,334.43	105.1%
SPECIAL ED PROGRAMS K-12					
Salaries (-)	$267,049.53	$1,516,708.33	$1,572,954.00	$56,245.67	96.4%
Employee Benefits (-)	$60,569.26	$382,061.55	$377,575.00	($4,486.55)	101.2%
Purchased Services (-)	$695.29	$3,622.15	$2,000.00	($1,622.15)	181.1%
Supplies & Materials (-)	$1,535.59	$4,805.79	$3,750.00	($1,055.79)	128.2%
Capital Expenditures (-)	$0.00	$2,613.80	$4,000.00	$1,386.20	65.3%
Non-Capital Equipment (-)	$55.03	$1,053.53	$3,000.00	$1,946.47	35.1%

Treasurers Report FUND- All Funds For the Period 06/01/2025 through 06/30/2025

Fiscal Year: 2024-2025

	06/01/2025 - 06/30/2025	Year To Date	Budget	Budget Balance	
Sub-total : SPECIAL ED PROGRAMS K-12	($329,904.70)	($1,910,865.15)	($1,963,279.00)	($52,413.85)	97.3%
REMEDIAL & SUPPLEMENTAL K-12					
Salaries (-)	$145,178.74	$629,107.00	$629,107.00	$0.00	100.0%
Employee Benefits (-)	$25,400.44	$109,571.15	$116,539.00	$6,967.85	94.0%
Purchased Services (-)	$19,947.26	$89,876.66	$90,000.00	$123.34	99.9%
Supplies & Materials (-)	$8,927.95	$14,148.06	$46,875.00	$32,726.94	30.2%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	($199,454.39)	($842,702.87)	($882,521.00)	($39,818.13)	95.5%
INTERSCHOLASTIC PROGRAMS					
Salaries (-)	$31,425.44	$117,135.81	$111,000.00	($6,135.81)	105.5%
Employee Benefits (-)	$1,115.62	$4,841.84	$6,500.00	$1,658.16	74.5%
Supplies & Materials (-)	$0.00	$9,182.47	$7,250.00	($1,932.47)	126.7%
Capital Expenditures (-)	$0.00	$0.00	$1,500.00	$1,500.00	0.0%
Other Objects (-)	$0.00	$5,500.00	$3,800.00	($1,700.00)	144.7%
Sub-total : INTERSCHOLASTIC PROGRAMS	($32,541.06)	($136,660.12)	($130,050.00)	$6,610.12	105.1%
SUMMER SCHOOL PROGRAMS					
Salaries (-)	$10,720.00	$46,889.76	$73,000.00	$26,110.24	64.2%
Employee Benefits (-)	$584.12	$2,146.37	$3,720.00	$1,573.63	57.7%
Supplies & Materials (-)	$0.00	$2,496.90	$3,000.00	$503.10	83.2%
Sub-total : SUMMER SCHOOL PROGRAMS	($11,304.12)	($51,533.03)	($79,720.00)	($28,186.97)	64.6%
GIFTED PROGRAMS					
Salaries (-)	$129,882.40	$561,806.06	$563,324.00	$1,517.94	99.7%
Employee Benefits (-)	$31,347.58	$124,326.85	$124,569.00	$242.15	99.8%
Supplies & Materials (-)	$176.92	$5,691.68	$4,375.00	($1,316.68)	130.1%
Sub-total : GIFTED PROGRAMS	($161,406.90)	($691,824.59)	($692,268.00)	($443.41)	99.9%
BILINGUAL PROGRAMS					
Salaries (-)	$163,408.30	$723,228.87	$708,394.00	($14,834.87)	102.1%
Employee Benefits (-)	$21,224.33	$99,431.34	$141,805.00	$42,373.66	70.1%
Purchased Services (-)	$0.00	$3,410.00	$3,750.00	$340.00	90.9%
Supplies & Materials (-)	$4,459.15	$6,496.31	$7,925.00	$1,428.69	82.0%
Sub-total : BILINGUAL PROGRAMS	($189,091.78)	($832,566.52)	($861,874.00)	($29,307.48)	96.6%
ATTENDANCE & SOCIAL WORK					
Salaries (-)	$94,129.61	$397,524.49	$424,837.00	$27,312.51	93.6%
Employee Benefits (-)	$12,435.34	$40,673.94	$45,177.00	$4,503.06	90.0%
Purchased Services (-)	$0.00	$1,050.50	$900.00	($150.50)	116.7%
Supplies & Materials (-)	$202.79	$2,155.98	$2,785.00	$629.02	77.4%
Sub-total : ATTENDANCE & SOCIAL WORK	($106,767.74)	($441,404.91)	($473,699.00)	($32,294.09)	93.2%
HEALTH SERVICES					
Salaries (-)	$2,754.12	$65,539.35	$160,245.00	$94,705.65	40.9%
Employee Benefits (-)	$442.33	$12,071.79	$67,815.00	$55,743.21	17.8%
Purchased Services (-)	$37,275.00	$228,619.50	$121,000.00	($107,619.50)	188.9%

Treasurers Report FUND- All Funds For the Period 06/01/2025 through 06/30/2025

Fiscal Year: 2024-2025

	06/01/2025 - 06/30/2025	Year To Date	Budget	Budget Balance	
Supplies & Materials (-)	$113.14	$8,036.72	$5,400.00	($2,636.72)	148.8%
Capital Expenditures (-)	$0.00	$1,304.23	$1,300.00	($4.23)	100.3%
Other Objects (-)	$0.00	$0.00	$750.00	$750.00	0.0%
Non-Capital Equipment (-)	$0.00	$1,492.00	$1,500.00	$8.00	99.5%
Sub-total : HEALTH SERVICES	($40,584.59)	($317,063.59)	($358,010.00)	($40,946.41)	88.6%
PSYCHOLOGICAL SERVICES					
Salaries (-)	$44,265.20	$191,817.00	$191,817.00	$0.00	100.0%
Employee Benefits (-)	$4,395.77	$17,652.63	$17,874.00	$221.37	98.8%
Purchased Services (-)	$91.25	$5,160.01	$4,300.00	($860.01)	120.0%
Supplies & Materials (-)	$0.00	$296.83	$1,575.00	$1,278.17	18.8%
Sub-total : PSYCHOLOGICAL SERVICES	($48,752.22)	($214,926.47)	($215,566.00)	($639.53)	99.7%
SPEECH PATHOLOGY & AUDIOLOGY					
Salaries (-)	$60,173.60	$260,752.00	$260,752.00	$0.00	100.0%
Employee Benefits (-)	$11,204.67	$44,241.03	$44,715.00	$473.97	98.9%
Purchased Services (-)	$8,355.90	$67,749.40	$58,700.00	($9,049.40)	115.4%
Supplies & Materials (-)	$526.75	$1,017.56	$1,550.00	$532.44	65.6%
Sub-total : SPEECH PATHOLOGY & AUDIOLOGY	($80,260.92)	($373,759.99)	($365,717.00)	$8,042.99	102.2%
OTHER SUPPORT SERVICES - PUPILS					
Salaries (-)	$9,557.51	$92,210.25	$90,000.00	($2,210.25)	102.5%
Employee Benefits (-)	$683.06	$6,264.84	$8,040.00	$1,775.16	77.9%
Sub-total : OTHER SUPPORT SERVICES - PUPILS	($10,240.57)	($98,475.09)	($98,040.00)	$435.09	100.4%
IMPROVEMENT OF INSTRUCTION					
Salaries (-)	$30,875.12	$399,784.20	$405,333.00	$5,548.80	98.6%
Employee Benefits (-)	$4,810.29	$59,576.42	$60,561.00	$984.58	98.4%
Purchased Services (-)	$53,467.00	$99,111.72	$58,600.00	($40,511.72)	169.1%
Supplies & Materials (-)	$0.00	$1,178.48	$2,000.00	$821.52	58.9%
Other Objects (-)	$0.00	$271.71	$4,000.00	$3,728.29	6.8%
Sub-total : IMPROVEMENT OF INSTRUCTION	($89,152.41)	($559,922.53)	($530,494.00)	$29,428.53	105.5%
EDUCATIONAL MEDIA					
Salaries (-)	$67,932.60	$293,878.49	$294,375.00	$496.51	99.8%
Employee Benefits (-)	$11,850.81	$47,813.40	$35,505.00	($12,308.40)	134.7%
Supplies & Materials (-)	$1,314.13	$19,116.34	$19,900.00	$783.66	96.1%
Sub-total : EDUCATIONAL MEDIA	($81,097.54)	($360,808.23)	($349,780.00)	$11,028.23	103.2%
ASSESSMENT & TESTING					
Purchased Services (-)	$0.00	$360.00	$0.00	($360.00)	0.0%
Supplies & Materials (-)	$3,848.50	$5,227.98	$100.00	($5,127.98)	5228.0%
Sub-total : ASSESSMENT & TESTING	($3,848.50)	($5,587.98)	($100.00)	$5,487.98	5588.0%
ADMIN SERVICES - BOARD OF ED					
Employee Benefits (-)	$0.00	$5,642.34	$5,000.00	($642.34)	112.8%
Purchased Services (-)	$15,700.10	$143,131.97	$213,000.00	$69,868.03	67.2%

Treasurers Report FUND- All Funds For the Period 06/01/2025 through 06/30/2025

Fiscal Year: 2024-2025

	06/01/2025 - 06/30/2025	Year To Date	Budget	Budget Balance	
Supplies & Materials (-)	$0.00	$1,249.91	$2,500.00	$1,250.09	50.0%
Other Objects (-)	$6,203.00	$14,842.00	$16,000.00	$1,158.00	92.8%
Sub-total : ADMIN SERVICES - BOARD OF ED	($21,903.10)	($164,866.22)	($236,500.00)	($71,633.78)	69.7%
SUPERINTENDENT					
Salaries (-)	$20,879.11	$272,417.56	$282,419.00	$10,001.44	96.5%
Employee Benefits (-)	$3,871.60	$57,725.29	$57,281.00	($444.29)	100.8%
Purchased Services (-)	$0.00	$890.97	$4,000.00	$3,109.03	22.3%
Supplies & Materials (-)	$78.77	$2,140.30	$2,000.00	($140.30)	107.0%
Other Objects (-)	$2,920.72	$4,353.71	$3,000.00	($1,353.71)	145.1%
Sub-total : SUPERINTENDENT	($27,750.20)	($337,527.83)	($348,700.00)	($11,172.17)	96.8%
ADMIN SERVICES - SPECIAL ED					
Salaries (-)	$12,145.81	$157,896.13	$157,897.00	$0.87	100.0%
Employee Benefits (-)	$3,953.11	$48,298.77	$48,032.00	($266.77)	100.6%
Purchased Services (-)	$0.00	$484.88	$1,350.00	$865.12	35.9%
Other Objects (-)	$0.00	$250.00	$300.00	$50.00	83.3%
Sub-total : ADMIN SERVICES - SPECIAL ED	($16,098.92)	($206,929.78)	($207,579.00)	($649.22)	99.7%
WORKERS COMPENSATION INSURANCE					
Purchased Services (-)	$69,623.00	$69,623.00	$72,000.00	$2,377.00	96.7%
Sub-total : WORKERS COMPENSATION INSURANCE	($69,623.00)	($69,623.00)	($72,000.00)	($2,377.00)	96.7%
PROPERTY INSURANCE					
Purchased Services (-)	$114,111.00	$114,111.00	$122,000.00	$7,889.00	93.5%
Sub-total : PROPERTY INSURANCE	($114,111.00)	($114,111.00)	($122,000.00)	($7,889.00)	93.5%
PRINCIPAL					
Salaries (-)	$55,692.30	$733,351.31	$739,568.00	$6,216.69	99.2%
Employee Benefits (-)	$16,763.62	$205,555.94	$224,022.00	$18,466.06	91.8%
Purchased Services (-)	$105.00	$6,523.24	$6,000.00	($523.24)	108.7%
Supplies & Materials (-)	$220.27	$1,646.55	$4,000.00	$2,353.45	41.2%
Capital Expenditures (-)	$0.00	$0.00	$1,000.00	$1,000.00	0.0%
Other Objects (-)	$20.00	$1,102.00	$2,400.00	$1,298.00	45.9%
Sub-total : PRINCIPAL	($72,801.19)	($948,179.04)	($976,990.00)	($28,810.96)	97.1%
OTHER SUPPORT SERVICES - SCH ADMIN					
Salaries (-)	$8,918.06	$115,934.06	$115,935.00	$0.94	100.0%
Employee Benefits (-)	$2,707.84	$33,038.01	$33,050.00	$11.99	100.0%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	($11,625.90)	($148,972.07)	($148,985.00)	($12.93)	100.0%
OPERATION OF BUSINESS SERVICES					
Salaries (-)	$15,849.46	$206,043.94	$206,044.00	$0.06	100.0%
Employee Benefits (-)	$2,876.96	$35,339.18	$35,351.00	$11.82	100.0%
Other Objects (-)	$0.00	$2,995.30	$1,500.00	($1,495.30)	199.7%

	06/01/2025 - 06/30/2025	Year To Date	Budget	Budget Balance	
Sub-total : OPERATION OF BUSINESS SERVICES	($18,726.42)	($244,378.42)	($242,895.00)	$1,483.42	100.6%
FISCAL SERVICES					
Salaries (-)	$19,421.02	$252,512.65	$252,774.00	$261.35	99.9%
Employee Benefits (-)	$8,672.09	$106,653.80	$106,938.00	$284.20	99.7%
Purchased Services (-)	$2,149.96	$108,300.00	$117,400.00	$9,100.00	92.2%
Supplies & Materials (-)	$442.55	$5,260.84	$5,500.00	$239.16	95.7%
Other Objects (-)	($34.31)	$25,836.40	$30,000.00	$4,163.60	86.1%
Sub-total : FISCAL SERVICES	($30,651.31)	($498,563.69)	($512,612.00)	($14,048.31)	97.3%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	$19,235.90	$223,290.62	$358,818.00	$135,527.38	62.2%
Capital Expenditures (-)	$167,476.13	$2,559,762.34	$2,923,502.00	$363,739.66	87.6%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	($186,712.03)	($2,783,052.96)	($3,282,320.00)	($499,267.04)	84.8%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	$44,165.16	$560,756.44	$573,222.00	$12,465.56	97.8%
Employee Benefits (-)	$14,137.85	$174,276.37	$179,849.00	$5,572.63	96.9%
Purchased Services (-)	$82,008.74	$1,039,602.81	$1,151,700.00	$112,097.19	90.3%
Supplies & Materials (-)	$67,079.16	$566,590.04	$515,950.00	($50,640.04)	109.8%
Capital Expenditures (-)	$6,749.95	$1,811,766.77	$1,919,270.00	$107,503.23	94.4%
Other Objects (-)	$0.00	$0.00	$1,000.00	$1,000.00	0.0%
Non-Capitalized Equipment (-)	$0.00	$4,322.33	$5,000.00	$677.67	86.4%
Sub-total : OPERATION & MAINTENANCE OF PLANT	($214,140.86)	($4,157,314.76)	($4,345,991.00)	($188,676.24)	95.7%
PUPIL TRANSPORTATION					
Purchased Services (-)	$81,788.05	$1,507,806.75	$1,650,000.00	$142,193.25	91.4%
Sub-total : PUPIL TRANSPORTATION	($81,788.05)	($1,507,806.75)	($1,650,000.00)	($142,193.25)	91.4%
FOOD SERVICES					
Salaries (-)	$23,101.84	$307,087.20	$303,973.00	($3,114.20)	101.0%
Employee Benefits (-)	$7,971.64	$117,117.08	$120,107.00	$2,989.92	97.5%
Purchased Services (-)	$715.20	$3,868.76	$5,000.00	$1,131.24	77.4%
Supplies & Materials (-)	$22,568.56	$318,179.32	$282,000.00	($36,179.32)	112.8%
Capital Expenditures (-)	$0.00	$15,476.54	$7,000.00	($8,476.54)	221.1%
Other Objects (-)	$99.00	$2,319.66	$1,500.00	($819.66)	154.6%
Non-Capitalized Equipment (-)	$437.31	$2,439.99	$4,000.00	$1,560.01	61.0%
Sub-total : FOOD SERVICES	($54,893.55)	($766,488.55)	($723,580.00)	$42,908.55	105.9%
INTERNAL SERVICES					
Purchased Services (-)	$2,127.11	$27,137.21	$27,000.00	($137.21)	100.5%
Supplies & Materials (-)	$391.30	$1,968.85	$1,500.00	($468.85)	131.3%
Sub-total : INTERNAL SERVICES	($2,518.41)	($29,106.06)	($28,500.00)	$606.06	102.1%
INFORMATION SERVICES					
Salaries (-)	$6,846.48	$96,858.60	$96,859.00	$0.40	100.0%
Employee Benefits (-)	$4,086.01	$51,533.18	$50,938.00	($595.18)	101.2%

Treasurers Report FUND- All Funds For the Period 06/01/2025 through 06/30/2025

Fiscal Year: 2024-2025

	06/01/2025 - 06/30/2025	Year To Date	Budget	Budget Balance	
Purchased Services (-)	$0.00	$11,379.98	$24,500.00	$13,120.02	46.4%
Supplies & Materials (-)	$0.00	$2,744.32	$6,500.00	$3,755.68	42.2%
Other Objects (-)	$0.00	$1,293.88	$750.00	($543.88)	172.5%
Sub-total : INFORMATION SERVICES	($10,932.49)	($163,809.96)	($179,547.00)	($15,737.04)	91.2%
OTHER SUPPORT SERVICES - ADMIN					
Salaries (-)	$40,629.37	$557,439.87	$569,435.00	$11,995.13	97.9%
Employee Benefits (-)	$12,296.29	$156,634.17	$176,370.00	$19,735.83	88.8%
Purchased Services (-)	$0.00	$35.00	$500.00	$465.00	7.0%
Capital Expenditures (-)	$0.00	$0.00	$700.00	$700.00	0.0%
Other Objects (-)	$0.00	$0.00	$1,000.00	$1,000.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	($52,925.66)	($714,109.04)	($748,005.00)	($33,895.96)	95.5%
COMMUNITY SERVICES					
Purchased Services (-)	$0.00	$0.00	$1,000.00	$1,000.00	0.0%
Supplies & Materials (-)	$1,413.72	$3,384.70	$800.00	($2,584.70)	423.1%
Sub-total : COMMUNITY SERVICES	($1,413.72)	($3,384.70)	($1,800.00)	$1,584.70	188.0%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	$0.00	$195,535.06	$211,629.00	$16,093.94	92.4%
Other Objects (-)	$41,710.20	$2,764,027.49	$2,896,708.00	$132,680.51	95.4%
Sub-total : PAYMENTS TO OTHER LEAs	($41,710.20)	($2,959,562.55)	($3,108,337.00)	($148,774.45)	95.2%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	$274,650.00	$565,000.00	$565,000.00	$0.00	100.0%
Sub-total : DEBT SERVICE - INTEREST	($274,650.00)	($565,000.00)	($565,000.00)	$0.00	100.0%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	$0.00	$1,150,000.00	$1,150,000.00	$0.00	100.0%
Sub-total : DEBT SERVICE - PRINCIPAL	$0.00	($1,150,000.00)	($1,150,000.00)	$0.00	100.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	$0.00	$2,250.00	$2,500.00	$250.00	90.0%
Sub-total : DEBT SERVICE - OTHER	$0.00	($2,250.00)	($2,500.00)	($250.00)	90.0%
Total : EXPENDITURES	($5,346,968.48)	($35,745,311.59)	($37,364,000.00)	($1,618,688.41)	95.7%
NET INCREASE (DECREASE)	($4,403,478.58)	($2,827,241.72)	($3,569,000.00)	($741,758.28)	79.2%

End of Report

DATE: August 21, 2025

TOPIC: 2024-25 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256

PREPARED BY: Courtney Whited

Recommended for:

Action

☒ Discussion

☒ Information

Purpose:

As provided for under 105 ILCS 5/10-20.47 and 5/34-18.38 Pursuant to PA 97-256 the Lincolnwood School District 74 Board of Education is required to annually submit salary and benefit information to the State Board of Education for specific positions. This same information must be presented at a regular School Board of Education meeting and posted to the District website no later than October 1st of each year.

Background:

Attached to this Executive Summary is the 2024-25 Administrator and Teacher Salary and Benefit Report with the required information to be compliant with PA 97-256.

Fiscal Impact:

None

Recommendation:

The Administration recommends the Finance Committee acknowledge the Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256, as presented.

EIS Administrator and Teacher Salary and Benefits Report - School Year 2025

7/22/2025 3:37 pm

Lincolnwood SD 74
6950 N East Prairie Rd, Lincolnwood, IL 60712
050160740020000

Selection Criteria: (Employer) Employees = All

Name	Position	Base Salary	FTE	Vacation Days	Sick Days	Bonuses	Annuities	Retirement Enhancements	Other Benefits
ALMER, ANDREW R	200-Teacher	$123,545.00	1.00	0	24	$0.00	$0.00	$0.00	$25,335.12
ATKINSON, MARK W	103-Principal	$135,240.00	1.00	20	21	$0.00	$0.00	$11,319.66	$28,306.78
AZARNOOSH, BEETA	200-Teacher	$63,142.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
BALLEMA, JENNIFER	200-Teacher	$92,124.06	1.00	0	14	$0.00	$0.00	$0.00	$25,335.12
BARRINGER, LAURA E	200-Teacher	$121,353.78	1.00	0	24	$0.00	$0.00	$0.00	$19,025.52
BATTAGLIA, MICHAEL R	200-Teacher	$145,744.13	1.00	0	29	$0.00	$0.00	$0.00	$25,335.12
BLOMSTRAND, SARAH E	200-Teacher	$109,545.00	1.00	0	24	$0.00	$0.00	$0.00	$25,335.12
BORDENET, ANNALISE	200-Teacher	$56,830.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00
BUI, NINA	200-Teacher	$63,138.69	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
BURIANEK, ALAINA	202-Bilingual Education Teacher	$55,898.36	1.00	0	14	$0.00	$0.00	$0.00	$0.00
BUTLER, RYAN	200-Teacher	$83,805.00	1.00	0	14	$0.00	$0.00	$0.00	$14,083.36
CABRERA, KELLY A	200-Teacher	$76,536.00	1.00	0	14	$0.00	$0.00	$0.00	$14,545.94
CARDO, KRISTIN M	200-Teacher	$107,642.00	1.00	0	19	$0.00	$0.00	$0.00	$25,335.12
CATTAPAN, AMY J	200-Teacher	$118,145.00	1.00	0	19	$0.00	$0.00	$0.00	$7,076.68
CHRISTIANSEN, STEFFANI A	200-Teacher	$69,898.00	1.00	0	14	$0.00	$0.00	$0.00	$12,803.52
CODELL, SUSAN L	200-Teacher	$95,864.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00
CONLEY, KEVIN	200-Teacher	$83,805.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
CONROY, ETHAN	200-Teacher	$52,539.18	0.97	0	14	$0.00	$0.00	$0.00	$0.00
COOK, MAUREEN REGAN	200-Teacher	$112,647.00	1.00	0	19	$0.00	$0.00	$0.00	$24,204.92
COSTAS, MARGARITA	200-Teacher	$64,898.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
CREAVES, LAUREN A	200-Teacher	$119,945.00	1.00	0	24	$0.00	$0.00	$0.00	$25,335.12
CURRY, ERIN	107-General Administrator or General Supervisor	$105,500.00	0.79	0	14	$0.00	$0.00	$10,434.06	$28,306.78
DASILVA, ETHAN	200-Teacher	$54,015.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00
DASKALOPOULOS, ADRIANNA D	200-Teacher	$61,502.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
DAVIS, ERIN R	203-English as a Second Language Teacher	$104,990.13	1.00	0	19	$0.00	$0.00	$0.00	$10,720.92
DERMER, ELANA	200-Teacher	$49,882.70	0.92	0	14	$0.00	$0.00	$0.00	$0.00
DINKHA, DYLAN	200-Teacher	$54,015.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00
DONATO, MARISA A	250-Special Education Teacher	$81,309.69	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
DONOHUE, SHANNON M	200-Teacher	$78,292.00	1.00	0	14	$0.00	$0.00	$0.00	$25,335.12
DOYLE, BRIDGET M	200-Teacher	$103,645.00	1.00	0	24	$0.00	$0.00	$0.00	$0.00

Name	Position	Base Salary	FTE	Vacation Days	Sick Days	Bonuses	Annuities	Retirement Enhancements	Other Benefits
DUPRIEST, TRAVIS E	200-Teacher	$112,647.00	1.00	0	19	$0.00	$0.00	$0.00	$25,335.12
DURAKOVIC, AILA	200-Teacher	$54,015.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
EDMAN, CHRISTOPHER	200-Teacher	$88,805.00	1.00	0	19	$0.00	$0.00	$0.00	$19,636.00
ELLIS, LEANNE STATLAND	200-Teacher	$119,045.00	1.00	0	19	$0.00	$0.00	$0.00	$19,025.52
ENDO, MICHAEL K	200-Teacher	$65,834.33	1.00	0	14	$0.00	$0.00	$0.00	$7,076.68
FALLON-MUNOZ, COURTNEY A	606-Resource Teacher Math	$98,725.00	1.00	0	14	$0.00	$0.00	$0.00	$19,636.00
FAZZINI, GINA	200-Teacher	$80,088.00	1.00	0	14	$0.00	$0.00	$0.00	$3,534.24
FIGUEROA, VALERIE M	200-Teacher	$71,309.69	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
FORSELL, CANDACE M	200-Teacher	$63,142.00	1.00	0	14	$0.00	$0.00	$0.00	$376.44
FOUST, TOM L	200-Teacher	$93,142.00	1.00	0	14	$0.00	$0.00	$0.00	$24,204.92
FREEMAN, DANA ASHLEY	250-Special Education Teacher	$96,222.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
FURGAL, JESSICA	200-Teacher	$58,331.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
GARCIA, CASSIDY	200-Teacher	$66,023.34	1.00	0	14	$0.00	$0.00	$0.00	$7,076.68
GARVONADO, MARI D	250-Special Education Teacher	$93,805.00	1.00	0	19	$0.00	$0.00	$0.00	$24,204.92
GEORGE, JENNA	200-Teacher	$19,185.66	0.36	0	8	$0.00	$0.00	$0.00	$0.00
GILLESPIE, ALEXANDRIA	200-Teacher	$44,624.81	1.00	0	14	$0.00	$0.00	$0.00	$12,466.20
GREENE, MAXWELL H	200-Teacher	$78,142.00	1.00	0	14	$0.00	$0.00	$0.00	$10,538.78
HAMMEL, JULIE S	200-Teacher	$121,745.00	1.00	0	24	$0.00	$0.00	$0.00	$25,335.12
HAN, GRACE	200-Teacher	$64,898.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
HAN, KATHLEEN R	200-Teacher	$112,647.00	1.00	0	19	$0.00	$0.00	$0.00	$19,636.00
HARMON, CHRISTOPHER N	103-Principal	$130,832.00	1.00	20	21	$0.00	$0.00	$12,939.42	$36,048.70
HWANG, EUNICE S	203-English as a Second Language Teacher	$112,647.00	1.00	0	19	$0.00	$0.00	$0.00	$19,636.00
IBRAHAM, AMANDA	200-Teacher	$50,620.44	0.97	0	14	$0.00	$0.00	$0.00	$0.00
JERMIHOV, IRENE	200-Teacher	$136,056.90	1.00	0	24	$0.00	$0.00	$0.00	$13,374.20
JONES, JOHN EUGENE	200-Teacher	$114,714.72	1.00	0	19	$0.00	$0.00	$0.00	$19,636.00
KAMARA-IBRAHIM, ALIAA	103-Principal	$129,780.00	1.00	20	21	$0.00	$0.00	$12,835.38	$28,306.78
KARR, KRISTEN	200-Teacher	$69,157.60	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
KEYS, SHANNON	200-Teacher	$70,392.00	1.00	0	14	$0.00	$0.00	$0.00	$25,148.00
KOMEROFSKY, WENDY SORKIN	200-Teacher	$122,645.00	1.00	0	24	$0.00	$0.00	$0.00	$25,335.12
KOVACS, ALISON	200-Teacher	$81,925.00	1.00	0	14	$0.00	$0.00	$0.00	$25,335.12
KUCHURIS, KYLE	200-Teacher	$64,015.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
LAND, BRIDGET	250-Special Education Teacher	$71,309.69	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
LANGE GAD, MICHELLE H	202-Bilingual Education Teacher	$118,145.00	1.00	0	24	$0.00	$0.00	$0.00	$25,335.12
LEE, ALEXANDER	200-Teacher	$103,147.00	1.00	0	14	$0.00	$0.00	$0.00	$25,335.12
LEE, KYONG MI	203-English as a Second Language Teacher	$120,845.00	1.00	0	24	$0.00	$0.00	$0.00	$25,335.12
LEE, MICHAEL S	200-Teacher	$86,222.00	1.00	0	14	$0.00	$0.00	$0.00	$19,636.00
LEEN, PEGGY M	200-Teacher	$76,536.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
LITWIN, JILL	200-Teacher	$98,305.00	1.00	0	19	$0.00	$0.00	$0.00	$14,083.36

Name	Position	Base Salary	FTE	Vacation Days	Sick Days	Bonuses	Annuities	Retirement Enhancements	Other Benefits
LOGAN, VERONICA O	200-Teacher	$73,142.00	1.00	0	14	$0.00	$0.00	$0.00	$14,329.12
LUPO, DOMINICK	101-Assistant/Associate District Superintendent	$183,872.00	1.00	20	21	$0.00	$0.00	$18,185.13	$36,048.70
LYONS, CHRISTINE	250-Special Education Teacher	$71,536.00	1.00	0	14	$0.00	$0.00	$0.00	$25,335.12
MAMOLA, JESSICA LEE	200-Teacher	$83,805.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
MANN, ROBIN	606-Resource Teacher Math	$119,945.00	1.00	0	24	$0.00	$0.00	$0.00	$14,083.36
MARKEVICS, BRIGITA	250-Special Education Teacher	$105,845.00	1.00	0	19	$0.00	$0.00	$0.00	$19,025.52
MCADAMS, SHARON P	200-Teacher	$152,236.30	1.00	0	24	$0.00	$0.00	$0.00	$15,681.60
MCCORMICK, MEGAN MARIE	250-Special Education Teacher	$118,145.00	1.00	0	24	$0.00	$0.00	$0.00	$14,083.36
MCDERMOTT, KELLY A	200-Teacher	$78,805.00	1.00	0	14	$0.00	$0.00	$0.00	$13,459.36
MCINERNEY, BRIAN JOSEPH	200-Teacher	$100,312.82	1.00	0	19	$0.00	$0.00	$0.00	$25,335.12
MELISSARATOS, ANTHOULA	200-Teacher	$114,545.00	1.00	0	24	$0.00	$0.00	$0.00	$0.00
MORELLI, EMILY A	200-Teacher	$93,805.00	1.00	0	19	$0.00	$0.00	$0.00	$25,335.12
MORI, KENJI AKIMASA	200-Teacher	$96,222.00	1.00	0	14	$0.00	$0.00	$0.00	$14,957.10
MULLANE, ISABELLA C	200-Teacher	$73,142.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00
NELSON, BENNETT E	200-Teacher	$112,647.00	1.00	0	19	$0.00	$0.00	$0.00	$25,335.12
NORRIS, SHARON N	200-Teacher	$126,245.00	1.00	0	24	$0.00	$0.00	$0.00	$20,806.72
OBRINGER, ANNE E	200-Teacher	$83,805.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
OLSON, KRISTA R	200-Teacher	$123,545.00	1.00	0	24	$0.00	$0.00	$0.00	$19,025.52
OSHAUGHNESSY, COLLEEN B	200-Teacher	$132,388.70	1.00	0	29	$0.00	$0.00	$0.00	$0.00
PANOUTSOS, STACY	200-Teacher	$123,908.70	1.00	0	24	$0.00	$0.00	$0.00	$25,335.12
PEETERS, SARA	200-Teacher	$83,805.00	1.00	0	14	$0.00	$0.00	$0.00	$15,070.52
PROCHENSKI, ANTHONY	200-Teacher	$58,331.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
RACITI, CARMIN	250-Special Education Teacher	$54,015.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00
RACITI, MARK P	200-Teacher	$103,645.00	1.00	0	24	$0.00	$0.00	$0.00	$1,130.20
RAINEY, LORA J	200-Teacher	$121,745.00	1.00	0	24	$0.00	$0.00	$0.00	$19,025.52
RAPASADI, KELLY N	250-Special Education Teacher	$98,147.00	1.00	0	19	$0.00	$0.00	$0.00	$25,335.12
REYNOLDS, HAYLEY	200-Teacher	$76,100.67	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
RICOTTA, MARIA	202-Bilingual Education Teacher	$119,945.00	1.00	0	19	$0.00	$0.00	$0.00	$0.00
RUDNICK, DEBRA A	200-Teacher	$124,445.00	1.00	0	24	$0.00	$0.00	$0.00	$10,720.92
RUSSO, DAVID L	100-District Superintendent	$247,000.00	1.00	20	21	$0.00	$0.00	$25,417.56	$36,048.70
RUTTKAY, JENNIFER SOBEL	152-Special Education Director	$125,000.00	1.00	0	24	$0.00	$0.00	$12,362.63	$36,048.70
RYAN, ANOULLA SALAMY	200-Teacher	$110,067.00	1.00	0	19	$0.00	$0.00	$0.00	$10,720.92
RYAN, ELIZABETH	200-Teacher	$98,142.00	1.00	0	14	$0.00	$0.00	$0.00	$10,720.92
SAVAGE, JENNIFER A	200-Teacher	$124,445.00	1.00	0	24	$0.00	$0.00	$0.00	$14,083.36
SCHROER, HILLARY ANN	200-Teacher	$98,725.00	1.00	0	14	$0.00	$0.00	$0.00	$14,083.36
SEGRETI, JOSEPH	104-Assistant Principal	$107,537.00	1.00	20	21	$0.00	$0.00	$10,635.52	$36,048.70
SHORTELL, STEPHANIE I	250-Special Education Teacher	$124,445.00	1.00	0	24	$0.00	$0.00	$0.00	$19,636.00
SMITH, CHRISTOPHER L	250-Special Education Teacher	$115,345.00	1.00	0	19	$0.00	$0.00	$0.00	$0.00

Name	Position	Base Salary	FTE	Vacation Days	Sick Days	Bonuses	Annuities	Retirement Enhancements	Other Benefits
STEPHEN, JORDAN	107-General Administrator or General Supervisor	$161,070.00	1.00	20	21	$0.00	$0.00	$15,929.98	$36,048.70
STERBA, ELIZABETH I	250-Special Education Teacher	$130,419.61	1.00	0	29	$0.00	$0.00	$0.00	$19,025.52
SWIDLER, DENA GILMAN	200-Teacher	$90,864.00	1.00	0	19	$0.00	$0.00	$0.00	$25,335.12
TALIYA, MONA	200-Teacher	$122,645.00	1.00	0	24	$0.00	$0.00	$0.00	$19,636.00
TOUSSAINT, SUSAN	200-Teacher	$63,142.00	1.00	0	14	$0.00	$0.00	$0.00	$19,636.00
URUBA, TRACEY	203-English as a Second Language Teacher	$150,925.33	1.00	0	29	$0.00	$0.00	$0.00	$19,945.20
USMAN, FATIMA	200-Teacher	$54,015.00	1.00	0	14	$0.00	$0.00	$0.00	$376.44
VAN PELT, ALLISON PECK	200-Teacher	$89,818.52	1.00	0	19	$0.00	$0.00	$0.00	$25,335.12
WALAS, ALIZA J	200-Teacher	$115,345.00	1.00	0	19	$0.00	$0.00	$0.00	$19,636.00
WHITED, COURTNEY LEE	114-Chief School Business Official	$187,500.00	1.00	20	21	$0.00	$0.00	$18,543.94	$27,135.58
WIELGOSZ, MICHELLE	200-Teacher	$88,805.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00
WINCKLER, CATHY	203-English as a Second Language Teacher	$132,388.70	1.00	0	24	$0.00	$0.00	$0.00	$0.00
WONG, JOHN	200-Teacher	$83,805.00	1.00	0	14	$0.00	$0.00	$0.00	$25,335.12
YANCHUK, HALYNA	200-Teacher	$76,536.00	1.00	0	14	$0.00	$0.00	$0.00	$14,083.36
YOUKHANA, LILIANA	200-Teacher	$54,015.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00
YOUKHANA, WAYNE	200-Teacher	$54,015.00	1.00	0	14	$0.00	$0.00	$0.00	$0.00

Totals

Distinct Employee Count: 122 **Distinct Positions Count:** 122 **Total Positions Count:** 122 **Vacation Days:** 160 **Sick Days:** 2183

Base Salary: $11,819,200.25 **Bonuses:** $0.00 **Annuities:** $0.00 **Retirement Enhancements:** $148,603.28 **Other Benefits:** $1,869,122.06

DATE: August 23, 2025

TOPIC: 2024-25 IMRF Salary and Benefits Report Pursuant to PA 97-0609

PREPARED BY: Courtney Whited

Recommended for:

Action

☒ Discussion

☒ Information

Purpose:

As provided for under 5 ILCS 120/7.3 Sec. 7.3, Lincolnwood School District 74 has a duty to post information pertaining to benefits offered through the Illinois Municipal Retirement Fund (IMRF). Within six (6) business days after an employer participating in the Illinois Municipal Retirement Fund approves a budget, that employer must post on its website the total compensation package for each employee having a total compensation package that exceeds $75,000 per year.

Background:

Attached to this Executive Summary is the 2024-25 IMRF Salary and Benefits Report.

Fiscal Impact:

None

Recommendation:

The Administration recommends the Finance Committee acknowledge the IMRF Pursuant to PA 97-0609, as presented.

Lincolnwood School District 74 Fiscal Year 2024-25

Public Act 97-0609 IMRF Employees with Total Compensation exceeding $75,000

Position Description	Base Compensation	Sick Days	Vacation Days	Personal Days	Retirement Enhancement	Bonus	Annuity	Health Insurance	Total Compensation
Building Administrative Assistant	$60,976.50	17	21	4	$0.00	$0.00	$0.00	$19,064.08	**$80,040.58**
Building Engineer	$89,211.20	17	21	4	$0.00	$0.00	$0.00	$14,402.58	**$103,613.78**
Building Engineer	$92,123.20	17	21	4	$0.00	$0.00	$0.00	$25,396.46	**$117,519.66**
Business Operations Support	$69,775.00	17	21	4	$0.00	$0.00	$0.00	$25,329.38	**$95,104.38**
Director of Building and Grounds	$137,000.00	17	21	4	$6,455.44	$0.00	$0.00	$19,420.06	**$162,875.50**
Director of Communications and Community Relations	$85,000.00	17	20	4	$4,358.60	$7,500.00	$0.00	$36,366.90	**$133,225.50**
Director of Food Services	$80,000.00	17	20	4	$4,099.70	$7,000.00	$0.00	$27,438.68	**$118,538.38**
Network Systems Engineer	$112,000.00	17	18	4	$0.00	$0.00	$0.00	$19,216.96	**$131,216.96**
Payroll and Benefits Coordinator	$69,000.00	17	15	4	$0.00	$0.00	$0.00	$10,872.80	**$79,872.80**
Personnel Coordinator/ Admin. Asst. to the Business	$67,000.00	17	18	4	$0.00	$0.00	$0.00	$25,321.06	**$92,321.06**

DATE: August 21, 2025
TOPIC: Meal Magic Purchase for the 2025-2026 School Year
PREPARED BY: Jordan Stephen

Recommended for:

☒ Action
☒ Discussion
☒ Information

Purpose/Background:
In 2024, Lincolnwood School District was informed by Vanco, the parent company of Total K12, that their Point of Sale (POS) software would sunset on January 1, 2026. In response, the District explored several alternative solutions that could not only integrate with our student information system but also work seamlessly with RevTrak. One of our key requirements was that the new system preserve the familiar experience parents have when paying for school lunches. After careful consideration of various software platforms, the District has decided to move forward with Meal Magic.

Meal Magic Corporation has been providing web-based food service management systems for K–12 schools since 2004. The company has introduced innovative technologies and optimized performance to deliver its flagship product, Meal Magic, as a leading Software-as-a-Service (SaaS) solution. The platform allows for comprehensive food service management through a web interface compatible with popular browsers.

The Meal Magic system includes modules for processing free and reduced-price meal applications, verification, EBF collection, customer management, and extensive reporting—features that are all part of the standard administrative package. The platform is designed to be scalable, allowing Districts to start small and expand functionality at their own pace. Meal Magic interfaces with student data systems via a simple API-based data exchange, ensuring information stays current. It also integrates with the Family Portal to provide parents with real-time, up-to-the-minute account information.

This item is awaiting review from District Legal Counsel.

Fiscal Impact:
$5,194 for the purchase and set up of Meal Magic, the setup and configuration of data services and family portals. Recurring cost for this subscription will be $4,395.

Recommendation:
The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this quote from Meal Magic Corporation for the purchase of support and services in the amount of $5,194 from September 5, 2025 to September 4, 2026.

Subscription Agreement

PLEASE READ THIS SUBSCRIPTION AGREEMENT CAREFULLY BEFORE ACCEPTING THE TERMS AND CONDITIONS STATED HEREIN. THIS SUBSCRIPTION AGREEMENT AND ANY ORDER FORMS ENTERED INTO BY YOU AND MEAL MAGIC CORPORATION ("**MEAL MAGIC**') ARE COLLECTIVELY REFERRED TO AS THE "**AGREEMENT**". UNLESS OTHERWISE DEFINED HEREIN, CAPITALIZED TERMS SHALL HAVE THE MEANINGS SET FORTH IN SECTION 1.

BY ACCEPTING, YOU ARE AGREEING ON BEHALF OF THE ENTITY ORDERING THE MEAL MAGIC PRODUCT ("**SUBSCRIBER**") THAT SUBSCRIBER WILL BE BOUND BY AND BECOME A PARTY TO THE AGREEMENT. IF SUBSCRIBER DOES NOT AGREE TO ALL OF THE TERMS OF THE AGREEMENT OR YOU OR SUBSCRIBER DO NOT HAVE THE AUTHORITY TO ENTER INTO THIS AGREEMENT, DO NOT SIGN (EITHER MANUALLY OR ELECTRONICALLY) THE ORDER FORM ISSUED TO SUBSCRIBER BY MEAL MAGIC.

1. **Definitions.**

As used in this Agreement:

"**API**" means application programming interfaces provided by MEAL MAGIC as part of the MEAL MAGIC Product, which set forth rules and specifications that Third-Party Modules may utilize to access SUBSCRIBER's Data in accordance with this Agreement.

"**Confidential Information**" means information that one party (the "**Disclosing Party**") provides to the other party (the "**Receiving Party**") during the term of this Agreement that is identified in writing at the time of disclosure as confidential or that reasonably should be understood to be confidential given the nature of the information and the circumstances of disclosure.

"**Documentation**" means the then-current online user guides made available by MEAL MAGIC to describe the functionality of the MEAL MAGIC Product.

"**Error**" means any failure of the MEAL MAGIC Product to conform substantially in accordance with the corresponding Documentation.

"**Intellectual Property Rights**" means any patents and applications thereto, copyrights, trademarks, service marks, trade names, domain name rights, trade secret rights, and all other intellectual property and proprietary rights.

"**Malicious Code**" means viruses, worms, time bombs, Trojan horses, and other harmful or malicious code, files, scripts, agents, or programs.

"**MEAL MAGIC Product**" means any software or service that MEAL MAGIC supplies, licenses, or sells to SUBSCRIBER from time to time during the Term, including any software that is downloadable from a third-party app store and Modifications.

"**Modifications**" means any work based on or incorporating all or any portion of the MEAL MAGIC Product, including, without limitation, modifications, enhancements, and customizations to the MEAL MAGIC Product developed by MEAL MAGIC, SUBSCRIBER, or a third party on either such party's behalf or any combination of such parties.

"**Order Form**" means a document for purchase of Subscriptions hereunder, including purchase orders, order notifications, and order confirmation documents (either in writing or via the Web), that are agreed to by MEAL MAGIC or entered into between MEAL MAGIC and SUBSCRIBER from time to time. Order Forms are deemed incorporated herein by reference.

"**Original Code**" means MEAL MAGIC Product source code.

"**Personal Data**" means any information relating to an identified or identifiable natural person. An identifiable person is one who can be identified, directly or indirectly, by reference to an identification number or to one or more factors specific to his physical, physiological, mental, economic, cultural, or social identity.

"**SUBSCRIBER** " means the entity denoted on an Order Form.

"**SUBSCRIBER's Data**" means any data, information, or material submitted by SUBSCRIBER or stored by SUBSCRIBER in the MEAL MAGIC Product.

"**Subscription**" means SUBSCRIBER's right to use the MEAL MAGIC Product for the Subscription Term, per the terms of the Agreement and the related Order Form(s).

"**Subscription Term**" means the period during which SUBSCRIBER may access the applicable MEAL MAGIC Product as set forth in an Order Form.

"**Support Services**" shall have the meaning defined in Section 2.2.

"**Taxes**" means any direct or indirect local, state, federal, or foreign taxes, levies, duties, or similar governmental assessments of any nature.

"**Third-Party Modules**" means software developed by a third party that SUBSCRIBER may use to add functionality to the MEAL MAGIC Product, the use of which software is governed by the applicable terms and conditions specified by such third party.

"**Third-Party Software**" means online, Web-based applications and offline software products that are developed by third parties, and may interoperate with the MEAL MAGIC Product, the use of which software is governed by the applicable terms and conditions specified by such third party.

"**Updates**" has the meaning defined in Exhibit A of this Agreement.

2. **Subscription.**

2.1. Use of MEAL MAGIC Product.

2.1.1. Terms of Use. The parties acknowledge and agree that the terms and conditions contained in this Agreement and the terms of use, which are attached in Exhibit A, will govern SUBSCRIBER's use of the MEAL MAGIC Product for the Subscription Term.

2.1.2. MEAL MAGIC Product Features and Components. MEAL MAGIC reserves the right to make modifications to the MEAL MAGIC Product or features or components of the MEAL MAGIC Product from time to time at its sole discretion. MEAL MAGIC will exercise reasonable commercial efforts to notify SUBSCRIBER of any such material modifications to the MEAL MAGIC Product, provided however, that MEAL MAGIC will not have any liability for failure to provide such notice.

2.2. Support. During the Subscription Term, and at no additional charge to SUBSCRIBER, MEAL MAGIC shall provide SUBSCRIBER technical assistance by telephone on use of the MEAL MAGIC Product, the identification of MEAL MAGIC Product problems, and the reporting of Errors. MEAL MAGIC will respond to phone calls from SUBSCRIBER, pursuant to the terms that are attached in Exhibit B (the "**Support Services**").

2.3. Professional Services. If purchased by SUBSCRIBER and set forth on an Order Form, MEAL MAGIC will provide services on how to use the MEAL MAGIC Product (the "**Professional Services**"). In consideration of payment of the fees associated with the Professional Services, SUBSCRIBER is entitled to receive the number of hours of Professional Services indicated on the Order Form. SUBSCRIBER shall be solely responsible for all transportation, lodging, meals, or any other expenses incurred by SUBSCRIBER's Users attending such Professional Services. In the event SUBSCRIBER cancels or postpones scheduled Professional Services within fourteen (14) calendar days of the agreed upon date, SUBSCRIBER is responsible for all expenses incurred by MEAL MAGIC and fifty percent (50%) of the scheduled Professional Services fee. All quoted installation dates, including dates related to terms such as "installation," "completion of training" and "live," if any, are estimates only.

2.4. SUBSCRIBER's Responsibilities. SUBSCRIBER shall: (a) be responsible for compliance with the terms and conditions of this Agreement by all of SUBSCRIBER's Users, (b) be solely responsible for the accuracy, integrity, and legality of SUBSCRIBER's Data and the means by which it acquires and uses such SUBSCRIBER's Data, (c) use the MEAL MAGIC Product only in accordance with the applicable online user guide and applicable laws, rules, regulations

(including, without limitation, export, data protection and privacy laws, rules and regulations), and any Documentation, (d) use commercially reasonable efforts to prevent unauthorized access to or use of the MEAL MAGIC Product, and (e) notify MEAL MAGIC in writing immediately of (i) any unauthorized use of, or access to, the MEAL MAGIC Product or any User account or password thereof or (ii) any notice or charge of non-compliance with any applicable law, rule, or regulation asserted or filed against SUBSCRIBER in connection with SUBSCRIBER's Data. For the avoidance of doubt, User accounts and passwords are specific to individual Users, and under no circumstances may User accounts or passwords be shared among or by different Users; provided, however, that SUBSCRIBER's administrator(s) may reassign a User account during the Subscription Term, if a former User no longer requires a User account.

2.5. Restrictions. SUBSCRIBER shall not, directly or indirectly: (a) sublicense, resell, rent, lease, distribute, market, commercialize, or otherwise transfer rights or usage to the MEAL MAGIC Product or any modified version or derivative work of the MEAL MAGIC Product created by or for SUBSCRIBER, (b) provide the MEAL MAGIC Product, or any modified version or derivative work of the MEAL MAGIC Product created by or for SUBSCRIBER, on a timesharing, service bureau, or other similar basis, (c) remove or alter any copyright, trademark, or proprietary notice in the MEAL MAGIC Product, (d) copy any features, functions, or graphics of the MEAL MAGIC Product for any purpose other than what is expressly authorized in this Agreement, (e) reverse engineer, disassemble, or decompile the MEAL MAGIC Product, (f) send, store, or authorize a third party to send or store spam, unlawful, infringing, obscene or libelous material, or Malicious Code, (g) attempt to gain unauthorized access to, or disrupt the integrity or performance of, the MEAL MAGIC Product or SUBSCRIBER's Data contained therein, (h) use any Intellectual Property Rights protected by applicable laws and contained in or accessible through the MEAL MAGIC Product for the purpose of building a competitive product or service or copying its features or user interface, or (i) use the MEAL MAGIC Product, or permit it to be used, for purposes of product evaluation, benchmarking, or other comparative analysis intended for publication without MEAL MAGIC's prior written consent.

2.6. Third Parties. SUBSCRIBER may use third party contractors to assist with the installation, use, and modification of the MEAL MAGIC Product for SUBSCRIBER's own internal business use, including creation of Modifications on SUBSCRIBER's behalf. SUBSCRIBER agrees not to disclose any Confidential Information of MEAL MAGIC to any contractor or allow any subcontractor to create Modifications unless and until the contractor has agreed in writing to (a) protect the confidentiality of such Confidential Information in the manner required by Section 7 and then only to the extent necessary for the contractor to perform those services subcontracted to it, and (b) assign all such contractor's rights, title and interests (including all Intellectual Property Rights) in such Modifications to SUBSCRIBER to ensure SUBSCRIBER can comply with Section 4.1.1. SUBSCRIBER will be solely responsible for all payments to its contractors and will remain responsible for compliance by its contractors with the terms and conditions of this Agreement.

2.7. Changes. If material changes to the MEAL MAGIC Product become necessary due to new technical developments, changes in the law, or other comparable compelling reasons, MEAL MAGIC will inform SUBSCRIBER in writing of such material changes thirty (30) days before such changes become effective.

3. **Third-Party Software and Third-Party Modules.**

3.1. Third-Party Software. The MEAL MAGIC Product utilizes or includes certain Third-Party Software. SUBSCRIBER's use of the MEAL MAGIC Product, including all Third-Party Software accessible via APIs, is governed by the applicable Third-Party Software terms and conditions. If a Third-Party Software provider requires MEAL MAGIC to remove such software from the MEAL MAGIC Product due to violation of applicable law or third-party rights, SUBSCRIBER agrees to cooperate with MEAL MAGIC to ensure its removal from the MEAL MAGIC Product and SUBSCRIBER's systems.

3.2. Third-Party Modules. SUBSCRIBER may use Third-Party Modules to add functionality to the MEAL MAGIC Product, provided that such use is limited to internal use by SUBSCRIBER in a manner that does not violate any provisions of Section 2.6. Any use by SUBSCRIBER of Third-Party Modules and any exchange of SUBSCRIBER's Data between SUBSCRIBER and the Third-Party Module provider are solely between SUBSCRIBER and the Third-Party Module provider. MEAL MAGIC does not warrant or support Third-Party Modules.

3.3. Third-Party Privacy Policies. SUBSCRIBER understands and agrees that any of SUBSCRIBER's Data exchanged with Third-Party Software or Third-Party Modules is governed by that provider's respective privacy policy.

3.4. Third-Party APIs. Features that interoperate with third party services depend on the continuing availability of the API and program for use with the MEAL MAGIC Product. If a third-party ceases to make the API or program available on reasonable terms to MEAL MAGIC, MEAL MAGIC may cease providing such third-party features without entitling SUBSCRIBER to any refund, credit, or other Compensation.

4. **Proprietary Rights and Data Protection.**

4.1. Ownership.

4.1.1. Ownership of MEAL MAGIC Product and Modifications. MEAL MAGIC owns all rights, title, and interest, including all Intellectual Property Rights, in and to the MEAL MAGIC Product and all Modifications (collectively, the "**MEAL MAGIC Property**"). SUBSCRIBER hereby does and will assign to MEAL MAGIC all rights, title, and interest worldwide in the Intellectual Property Rights embodied in all Modifications. To the extent any of the rights, title, and interest are not assignable by SUBSCRIBER to MEAL MAGIC, SUBSCRIBER grants and agrees to grant to MEAL MAGIC an exclusive, royalty-free, transferable, irrevocable, worldwide, fully paid-up license (with rights to sublicense through multiple tiers of sublicensees) under SUBSCRIBER's Intellectual Property Rights to use, disclose, reproduce, license, sell, offer for sale, distribute, import, and otherwise exploit the Modifications in its discretion, without restriction or obligation of any kind or nature. Except as expressly stated otherwise in this Agreement, MEAL MAGIC retains all its rights, title, and ownership interest in and to the MEAL MAGIC Property, and no other Intellectual Property Rights or license rights are granted by MEAL MAGIC to SUBSCRIBER under this Agreement, either expressly or by implication, estoppel, or otherwise, including, but not limited to, any rights under any MEAL MAGIC patents or those of its affiliates.

4.1.2. Trademarks. MEAL MAGIC's name, logo, trade names, and trademarks are owned by MEAL MAGIC, and no right is granted to SUBSCRIBER to use any of the foregoing except as expressly permitted herein or by written consent of MEAL MAGIC.

4.1.3. Freedom to Operate and Innovate. Nothing in this Section 4 shall inhibit, hamper, encumber, or otherwise impede MEAL MAGIC's freedom to create Modifications or improve, extend, and/or modify the MEAL MAGIC Product.

4.1.4. Suggestions. SUBSCRIBER or SUBSCRIBER's Users may provide suggestions, enhancement or feature requests, or other feedback to MEAL MAGIC with respect to the MEAL MAGIC Property or other MEAL MAGIC products, services, or related documentation (whether such is disclosed or delivered by MEAL MAGIC to SUBSCRIBER under this Agreement) (collectively, "**Feedback**"). SUBSCRIBER agrees that all Feedback is and shall be given by SUBSCRIBER entirely voluntarily. MEAL MAGIC shall be free to use, disclose, reproduce, license, or otherwise distribute and exploit the Feedback in its discretion, without restriction or obligation of any kind or nature. Feedback, even if designated as confidential by SUBSCRIBER, shall not create any obligation of confidentiality for MEAL MAGIC, unless MEAL MAGIC expressly agrees so in writing.

4.2. SUBSCRIBER's Data and SUBSCRIBER's Information.

4.2.1. Ownership of SUBSCRIBER's Data.

4.2.1.1. Educational Institutions. If SUBSCRIBER is a public, private, parochial, or other type of educational institution as recognized by state or federal definitions thereof, SUBSCRIBER owns and retains all Intellectual Property Rights in and to SUBSCRIBER's Data.

4.2.1.2. Other Organizations. If SUBSCRIBER is an organization, such as, but not limited to, a catering service, meal provider, or food service management company, whose primary business is not the education of K-12 students, and SUBSCRIBER obtains SUBSCRIBER's Data from one or more Educational Institutions for use in providing its services, then those Educational Institutions own and

retain all Intellectual Property Rights in and to their portion of SUBSCRIBER's Data. In this case, SUBSCRIBER agrees to follow all state and federal requirements covering the care, handling, and privacy of the data it has received from an Educational Institution and further agrees to treat such data in the same manner as MEAL MAGIC would be obligated to an Educational Institution under this Agreement and MEAL MAGIC's Privacy Policy.

4.2.2. Data Processing. SUBSCRIBER grants MEAL MAGIC the right to use, access, and process SUBSCRIBER's Data solely to the extent necessary for MEAL MAGIC to provide the MEAL MAGIC Product to SUBSCRIBER, including, without limitation, to address service or technical problems, or at SUBSCRIBER's request, in connection with providing Support Services to SUBSCRIBER. MEAL MAGIC agrees not to use, access, disclose, or process any of SUBSCRIBER's Data, except (a) to perform the obligations under this Agreement, (b) comply with applicable laws, and (c) in accordance with the Terms of Use in Exhibit A, attached hereto.

4.2.3. Business Information. SUBSCRIBER agrees to allow MEAL MAGIC and its affiliates to store and use SUBSCRIBER's business contact information, including names, business phone numbers, and business e-mail addresses, anywhere it does business. Such information will be processed and used in connection with MEAL MAGIC's business relationship and may be provided to contractors acting on MEAL MAGIC's behalf, MEAL MAGIC's business partners who promote, market, and support certain MEAL MAGIC products and services, and assignees of MEAL MAGIC and its subsidiaries for uses consistent with MEAL MAGIC'S business relationship.

4.2.4. Parent Rights and Factual Corrections. SUBSCRIBER is responsible for establishing procedures for parents seeking reviews, corrections, or deletions of student data in accordance with SUBSCRIBER's state or federal legal requirements. If a parent contacts MEAL MAGIC regarding this matter, MEAL MAGIC will direct the parent to SUBSCRIBER.

4.3. Data Protection.

4.3.1. SUBSCRIBER's Compliance with Privacy Laws. SUBSCRIBER will always comply with the requirements of any applicable privacy and data protection laws.

4.3.2. Usage Data. While providing SUBSCRIBER with the services described in the Agreement, MEAL MAGIC may also collect, use, process, and store diagnostic and usage related content from the computer, mobile phone, or other devices SUBSCRIBER's Users use to access the MEAL MAGIC Product. This may include, but is not limited to, IP addresses and other information like internet service, location, the type of browser, and modules that are used and/or accessed (the "**Usage Data**").

4.3.3. Aggregated Data Use. Notwithstanding Sections 4.3.2, SUBSCRIBER agrees that MEAL MAGIC may use the Usage Data to create and compile anonymized, aggregated datasets and/or statistics about the MEAL MAGIC Product for its lawful business purposes, provided that such aggregated datasets and statistics will not enable SUBSCRIBER or any living individual to be identified.

4.3.4. Security. MEAL MAGIC will implement and maintain reasonable security procedures and practices that otherwise meet or exceed industry standards designed to protect covered information from unauthorized access, destruction, use, modification, or disclosure.

4.3.5. Sub-processing. SUBSCRIBER authorizes MEAL MAGIC to subcontract processing of SUBSCRIBER's Data under this Agreement to a third party provided that MEAL MAGIC flows down its obligations under this Section 4.3 to protect Personal Data in full to any subcontractor it appoints, such that the data processing terms of the subcontract are no less onerous than the data processing terms set out in this Section 4.3.

4.3.6. HIPAA and PHI in Relation to MEAL MAGIC Product. SUBSCRIBER understands and acknowledges that neither the Service nor the MEAL MAGIC Product or systems are configured to receive and store personal health information ("**PHI**"), as that term is defined under the Health Insurance Portability and Accountability Act ("**HIPAA**") and that MEAL MAGIC is neither a "Covered Entity" nor a "Business Associate," as those terms are

defined in HIPAA. As such, SUBSCRIBER agrees, on behalf of itself and its Users, not to use the MEAL MAGIC Product or provide access to or submit any PHI to MEAL MAGIC when requesting technical and or Support Services, in either case, to, directly or indirectly, submit, store, or include any PHI as part of the SUBSCRIBER's Data. SUBSCRIBER agrees that MEAL MAGIC may terminate this Agreement immediately, if SUBSCRIBER is found to be in violation of this Section.

4.3.7. Family Educational Rights and Privacy Act (FERPA). MEAL MAGIC will comply in all respects with the Family Educational Rights and Privacy Act ("**FERPA**") and all other state and federal laws applicable to the security and confidentiality of education records. For the purposes of this Agreement, MEAL MAGIC will be designated as a "school official" with "legitimate educational interests" in the SUBSCRIBER's Data, as those terms have been defined under FERPA and applicable SUBSCRIBER state laws and their implementing regulations. MEAL MAGIC will designate and train responsible individuals on ensuring the security and confidentiality of education records and MEAL MAGIC will establish and validate that security protocols that are in use at their facilities or leased facilities meet the stated and expected security surrounding FERPA which include firewalls, intrusion detection, web-based security, and authentication protocols. In addition, MEAL MAGIC will provide such information reasonably requested by SUBSCRIBER for SUBSCRIBER to verify MEAL MAGIC's compliance with FERPA and such other state and federal laws applicable to the security and confidentiality of education records.

4.3.8. Security Incident. In the event MEAL MAGIC determines that the unauthorized access, use, or disclosure of Personal Data within SUBSCRIBER's Data has occurred, MEAL MAGIC will promptly notify SUBSCRIBER, but in no event later than thirty (30) calendar days after discovery. MEAL MAGIC will provide SUBSCRIBER, to the extent known, information related to the extent of the data breach, time of the data breach, identity of affected individuals, and mitigation steps MEAL MAGIC is taking. Reimbursement of costs or expenses incurred by SUBSCRIBER due to a Security Incident attributed to MEAL MAGIC will be made to the extent authorized and covered by MEAL MAGIC's cybersecurity insurance policy and shall not exceed the limits of that policy. MEAL MAGIC's liability shall be limited as stated in Section 9. SUBSCRIBER is advised to obtain its own cybersecurity insurance policy.

5. **Payment.**

5.1. Fees and Payment. SUBSCRIBER agrees to pay all fees specified in the relevant Order Form. Except as otherwise provided, fees set forth in each Order Form hereunder will be: (a) fixed during the Subscription Term set forth in such Order Form, (b) quoted and payable in United States dollars, and (c) non-cancelable and nonrefundable. Training and tenancy set up services are nonrefundable once initiated by MEAL MAGIC. Fees are due thirty (30) days from the invoice date, unless otherwise noted on an Order Form. SUBSCRIBER agrees to provide MEAL MAGIC with complete and accurate billing and contact information and to notify MEAL MAGIC of any changes to such information.

5.2. Additional Licenses. Additional Licenses may be added during any given month at the then-current Subscription fee. SUBSCRIBER understands and agrees that SUBSCRIBER will be charged a pro-rata fee for the initial month in which Licenses are added and for each of the monthly periods remaining in the then-current Subscription Term. The Subscription Term for the additional License subscriptions will terminate on the same date as the pre-existing Subscriptions. SUBSCRIBER will be responsible for submitting a new Order Form to MEAL MAGIC to request the additional Licenses during the Subscription Term. SUBSCRIBER also understands and agrees that the number of Subscription Licenses purchased under a specific Order Form cannot be decreased during the relevant Subscription Term set forth on such Order Form.

5.3. Renewal. All fees required for renewal of a Subscription Term will be reflected in a quotation issued by MEAL MAGIC in advance of the expiration of the current Subscription Term (each a "**Renewal Quote**"), and any pricing or changes in the number of Licenses for such renewal Subscription Term will be reflected in the Renewal Quote. Fees for any subsequent renewals shall be set at the then-current MEAL MAGIC pricing, unless otherwise stated on the Order Form or Renewal Quote or otherwise agreed to in writing by the parties. Once a Renewal Quote payment is received and processed by MEAL MAGIC, the Subscription Term end date will be revised accordingly, and no refunds will be made unless applicable under Section 6.

5.4. Overdue Charges. All charges shall be due and payable by the due dates specified on the invoices. If any charge owing by SUBSCRIBER to MEAL MAGIC is overdue, MEAL MAGIC may, without limiting its other rights and remedies, suspend services until such amounts are paid in full.

5.5. Taxes. Unless otherwise provided, fees specified in quotes or Order Forms do not include any Taxes, and SUBSCRIBER is responsible for payment and reimbursement of all Taxes associated with its purchases hereunder.

6. **Term and Termination.**

6.1. Term. Unless otherwise provided in an Order Form, this Agreement commences on the Effective Date and continues for a period of one (1) year thereafter (the "Initial Term"). Upon expiration of the Initial Term, and unless one party has provided the other party with written notice of non-renewal a minimum of sixty (60) calendar days prior to the expiration of the then-current term, then SUBSCRIBER may renew this Agreement, accepting any revisions made during the then-current term, for additional one (1) year periods (each a "**Renewal Term**") by paying the Renewal Quote in full prior to the start of the Renewal Term. The Initial Term, together with each Renewal Term, is referred to as the "**Term**" for purposes of this Agreement.

6.2. Termination by SUBSCRIBER or MEAL MAGIC. Either party may terminate this Agreement and any then-current Order Forms prior to the end of a Subscription Term if the other party: (a) materially breaches its obligations hereunder and, where such breach is curable, such breach remains uncured for thirty (30) calendar days following written notice of the breach or (b) becomes the subject of a petition in bankruptcy or any other proceeding relating to insolvency, receivership, liquidation, or assignment for the benefit of creditors.

6.3. Effect of Termination. No refunds of payments will be made, unless termination of this Agreement and any then-current Order Forms is a result of a contractual breach by MEAL MAGIC under Section 6.2, in which case SUBSCRIBER will be entitled to a refund of the pro-rata portion of fees associated with the remainder of the Subscription Term. SUBSCRIBER understands and agrees that upon expiration of the Subscription Term or termination of this Agreement, whichever occurs first, the rights granted under this Agreement and, in connection with any then-current Order Forms, will be immediately revoked and MEAL MAGIC may immediately deactivate SUBSCRIBER's account. SUBSCRIBER acknowledges and agrees that MEAL MAGIC may keep copies of SUBSCRIBER's Data solely to the extent necessary for the performance of its obligations under this Agreement. In no event shall any termination relieve SUBSCRIBER of the obligation to pay any fees payable to MEAL MAGIC for the period prior to the effective date of termination, unless otherwise stated in this Agreement.

6.4. Surviving Provisions. Obligations and rights in connection with this Agreement, which by their nature would continue beyond the termination of this Agreement, including without limitation, Section 7, shall survive termination or expiration of this Agreement.

7. **Confidentiality.**

7.1. Confidentiality. The parties acknowledge that while performing their obligations under this Agreement, each may receive Confidential Information. Each party covenants and agrees that neither it nor its agents, employees, officers, directors, or representatives will disclose or cause to be disclosed any Confidential Information of the Disclosing Party, except (a) to those employees, representatives, or contractors of the Receiving Party who require access to the Confidential Information to exercise its rights under this Agreement and who are bound by written agreement, with terms at least as restrictive as these, not to disclose third-party confidential or proprietary information disclosed to such party, or (b) as such disclosure may be required by law or governmental regulation, subject to the Receiving Party providing to the Disclosing Party written notice to allow the Disclosing Party to seek a protective order or otherwise prevent the disclosure. Nothing in this Agreement will prohibit or limit the Receiving Party's use of information: (i) previously known to it without obligation of confidence, (ii) independently developed by or for it without use of or access to the Disclosing Party's Confidential Information, (iii) acquired by it from a third party that is not under an obligation of confidence with respect to such information, or (iv) that is or becomes publicly available through no breach of this Agreement. The Receiving Party acknowledges the irreparable harm that improper disclosure of Confidential Information may cause; therefore, the injured party is entitled to seek equitable relief, including temporary restraining order(s) or preliminary or permanent injunction, in addition to all other remedies, for any violation or

threatened violation of this Section. The Original Code, Documentation, and the structure, sequence, and organization of the MEAL MAGIC Product are Confidential Information of MEAL MAGIC or its licensors. SUBSCRIBER's Data is Confidential Information of SUBSCRIBER.

7.2. Disclosures.

7.2.1. Agreement. The terms and conditions of this Agreement may be shared publicly by either party. If required by law, SUBSCRIBER must publish this Agreement on its website.

7.2.2. Privacy Policy. MEAL MAGIC will maintain a written Privacy Policy, viewable in the MEAL MAGIC Product, that provides a summary overview of data collection, usage, and security. Specific data elements used by the MEAL MAGIC Product are listed in Exhibit C. If there is a conflict between the Privacy Policy and this Agreement, the terms and conditions of this Agreement shall prevail.

7.2.3. Subcontractors. MEAL MAGIC will maintain a list of active subcontractors on its corporate web site.

7.3. Destruction. Within five (5) business days after a Disclosing Party's request, unless otherwise provided in this Agreement, the Receiving Party shall return or destroy the Disclosing Party's Confidential Information, provided, however, that the Receiving Party shall be entitled to retain archival copies of the Confidential Information of the Disclosing Party solely for legal, regulatory, or compliance purposes unless otherwise prohibited by law. The destruction of SUBSCRIBER's Data will be handled as stated in Exhibit A.

8. **Warranties, Exclusive Remedies, and Disclaimers.**

8.1. MEAL MAGIC Warranties. MEAL MAGIC warrants that (a) it has the legal power to, and hereby does, enter into this Agreement, (b) the MEAL MAGIC Product shall perform materially in accordance with the Documentation, and (c) MEAL MAGIC will use commercially reasonable measures to detect whether the MEAL MAGIC Product contains any Malicious Code. If the MEAL MAGIC Product does not conform to the warranty specified in Section 8.1(b) above, SUBSCRIBER must notify MEAL MAGIC within thirty (30) calendar days of the breach of warranty, and MEAL MAGIC agrees to use commercially reasonable efforts to cure the non-conforming portions of the MEAL MAGIC Product before SUBSCRIBER pursues any other remedies. MEAL MAGIC is not responsible for any non-compliance with this warranty resulting from or caused by any (i) Malicious Code present in the SUBSCRIBER's Data made available to MEAL MAGIC by SUBSCRIBER, or (ii) Modifications made by anyone other than MEAL MAGIC, including by way of example, Modifications made by SUBSCRIBER. SUBSCRIBER's sole and exclusive remedy for a breach of any of warranties contained in this Section 8.1 shall be to terminate the Agreement pursuant to Section 6.2 and, notwithstanding anything to the contrary in Section 5.1, have MEAL MAGIC refund to SUBSCRIBER the pro-rata unused portion of any pre-paid Subscription fees.

8.2. SUBSCRIBER's Warranties. SUBSCRIBER warrants that (a) it has the legal power to, and hereby does, enter into this Agreement, (b) it has all rights in and to the SUBSCRIBER's Data necessary to permit MEAL MAGIC to exercise its rights to access and use SUBSCRIBER's Data as permitted by this Agreement, and (c) SUBSCRIBER's Data or the media on which the SUBSCRIBER's Data resides does not contain any Malicious Code.

8.3. Disclaimer of Warranties. EXCEPT AS EXPRESSLY STATED IN SECTION 8.1 AND AS PERMITTED BY APPLICABLE LAW, THE MEAL MAGIC PRODUCT IS PROVIDED TO SUBSCRIBER STRICTLY ON AN "AS IS" BASIS. ALL CONDITIONS, REPRESENTATIONS, AND WARRANTIES, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, OR NON-INFRINGEMENT OF THIRD-PARTY RIGHTS, ARE HEREBY DISCLAIMED TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW. MEAL MAGIC'S PRODUCT OR SERVICE MAY BE SUBJECT TO LIMITATIONS OR ISSUES INHERENT IN THE USE OF THE INTERNET AND MEAL MAGIC IS NOT RESPONSIBLE FOR ANY PROBLEMS OR OTHER DAMAGE RESULTING FROM SUCH LIMITATIONS OR ISSUES.

9. **Limitation of Liability.**

9.1. Limitation on All Damages. EXCEPT FOR A BREACH OF SECTIONS 2.3, 2.4, 2.5 or 2.6, IN NO EVENT SHALL EITHER PARTY'S LIABILITY ARISING OUT OF OR RELATED TO THIS AGREEMENT WHETHER IN CONTRACT, TORT, OR UNDER ANY OTHER THEORY OF LIABILITY, EXCEED IN THE AGGREGATE, THE LESSER OF THE TOTAL AMOUNT PAYABLE TO MEAL MAGIC UNDER THIS AGREEMENT DURING THE TWELVE (12) MONTHS IMMEDIATELY PRECEDING THE ACT OR GIVING RISE TO THE LIABILITY OR TWENTY-FIVE THOUSAND DOLLARS ($25,000). THE FOREGOING SHALL NOT LIMIT SUBSCRIBER'S PAYMENT OBLIGATIONS UNDER SECTION 5.

9.2. Disclaimer of Consequential Damages. EXCEPT FOR A BREACH OF SECTIONS 2.3, 2.4, 2.5 or 2.6, IN NO EVENT SHALL EITHER PARTY BE LIABLE FOR ANY LOST PROFITS OR REVENUE OR FOR ANY INDIRECT, SPECIAL, COVER, PUNITIVE, INCIDENTAL, OR CONSEQUENTIAL DAMAGES, ARISING UNDER THIS AGREEMENT AND WHETHER OR NOT THE PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. THE FOREGOING DISCLAIMER SHALL NOT APPLY TO THE EXTENT PROHIBITED BY APPLICABLE LAW.

9.3. Scope of Limitations on Liability. THE LIMITATIONS SET FORTH IN THIS SECTION SHALL APPLY NOT WITHSTANDING THE FAILURE OF THE ESSENTIAL PURPOSE OF ANY LIMITED REMEDY AND REGARDLESS OF THE LEGAL OR EQUITABLE THEORY ON WHICH CLAIMS ARE BROUGHT (CONTRACT, TORT, INCLUDING NEGLIGENCE, OR OTHERWISE).

10. **General.**

10.1. Publicity. MEAL MAGIC may include SUBSCRIBER's name on customer lists.

10.2. Assignment. Neither party may assign any of its rights or obligations hereunder, whether by operation of law or otherwise, without the prior written consent of the other party (not to be unreasonably withheld). Notwithstanding the foregoing, either party may assign this Agreement in its entirety (including all Order Forms), without the consent of the other party, to its affiliates or in connection with a merger, acquisition, corporate reorganization, or sale of all, or substantially all, of its assets. Subject to the foregoing, this Agreement shall bind and inure to the benefit of the parties, their respective successors, and permitted assigns. Any attempted assignment in breach of this Section shall be void.

10.3. Amendments. No provision of this Agreement may be amended or modified except by mutual agreement of both parties.

10.4. Notices. Notices regarding this Agreement shall be in writing and addressed to SUBSCRIBER at the mailing address and/or e-mail address SUBSCRIBER provides, or, in the case of MEAL MAGIC, when addressed via mail to Meal Magic Corporation, Attn. General Counsel, 11411 Skogen Lane, Grand Haven, Michigan 49417 USA, or via e-mail to legal@mealmagic.com. Notices regarding the MEAL MAGIC Product in general may be given by electronic mail to SUBSCRIBER's e-mail address on record with MEAL MAGIC.

10.5. Electronic Signatures. Electronic signatures and electronically transmitted documents are and will be binding, and each party consents to the use of the same for this Agreement and any other future transaction between the parties, and any signature of this Agreement or any schedule or document related to services to be performed by electronic means will constitute execution of the Agreement of such other documents by such party.

10.6. Excusable Delays. Neither party shall be liable to the other for any delay or failure to perform hereunder (excluding payment obligations) due to circumstances beyond such party's reasonable control, including acts of God, acts of government, flood, fire, earthquakes, civil unrest, acts of terror, strikes, or other labor problems (excluding those involving such party's employees), service disruptions involving hardware, software or power systems not within such party's reasonable control, and denial of service attacks.

10.7. Statute of Limitations. No party may commence an action under this Agreement more than two (2) years after the expiration of its term, or, in the event of a contractual breach, more than two (2) years after the occurrence of the contractual breach, or, in the event the contractual breach is not discovered by the injured party when it has occurred, more than two (2) years after the contractual breach could, in the exercise of due diligence, have been discovered by such party.

10.8. Legal Expenses. In any action related to this Agreement, if any party is successful in obtaining some or all the relief it is seeking or in defending against the action, the other party shall pay, on demand, the prevailing party's reasonable attorneys' fees and reasonable costs, unless determined otherwise by the court.

10.9. Relationship of the Parties. MEAL MAGIC and SUBSCRIBER are independent contractors, and nothing in this Agreement or any attachment hereto will create any partnership, joint venture, agency, franchise, sales representative, or employment relationship between the parties.

10.10. No Third-Party Beneficiaries. There are no third-party beneficiaries to this Agreement.

10.11. Equitable Relief. Except as otherwise provided, remedies specified herein are in addition to, and not exclusive of, any other remedies of a party at law or in equity.

10.12. Governing Law, Jurisdiction and Venue. This Agreement will be governed by and interpreted according to the laws of the State of Michigan without regard to conflicts of law principles. It will not be governed by the United Nations Convention on the International Sale of Goods. Any disputes arising under this Agreement will be resolved exclusively in the state and federal courts in Kent County, Michigan. SUBSCRIBER hereby consents irrevocably to the jurisdiction of the Michigan courts.

10.13. Severability. If any provision of this Agreement is held by a court of competent jurisdiction to be contrary to law, such provision shall be modified by the court and interpreted so as best to accomplish the objectives of the original provision to the fullest extent permitted by law, and the remaining provisions shall remain in effect.

10.14. Modifications. Because MEAL MAGIC Products, by their nature, are subject to ongoing revisions, MEAL MAGIC may modify or update this Agreement from time to time. Payments of Renewal Quotes indicate SUBSCRIBER's acceptance of the then-current terms and conditions of MEAL MAGIC’s standard Subscription Agreement in place at the start of the Renewal Term.

10.15. Entire Agreement. This Agreement and any Order Forms or exhibits attached hereto or referenced herein represent the entire agreement of the parties and supersede all prior discussions, emails, and/or agreements including requests for proposals ("RFP"), between the parties and is intended to be the final expression of their Agreement. To the extent there is a conflict between this Agreement and any additional or inconsistent terms, including any pre-printed terms on SUBSCRIBER’s purchase order, the terms of this Agreement shall prevail. Notwithstanding any language to the contrary therein, and except as set forth in Section 5.1, no terms stated in a purchase order or in any other order document (other than an Order Form expressly incorporated herein) shall be incorporated into this Agreement, and all such terms shall be void. No failure or delay in exercising any right hereunder shall constitute a waiver of such right. The Agreement and all exhibits hereto, including any related Order Forms may not be modified or altered except by written instrument, and no amendment or waiver of any provision of this Agreement shall be effective unless in writing and signed (either manually or electronically) by an authorized representative of SUBSCRIBER and MEAL MAGIC. All rights not expressly granted to SUBSCRIBER are reserved by MEAL MAGIC and its licensors.

Exhibit A

Terms of Use

1. Service. Subject to these Terms of Use and the terms of the Agreement, SUBSCRIBER shall have the right to access and use the MEAL MAGIC Product during the Subscription Term solely for SUBSCRIBER's own internal business purposes. The MEAL MAGIC Product may be accessed through a web browser and/or mobile web client.

2. Updates. During the Subscription Term, if SUBSCRIBER has paid the applicable fees and is complying with the terms and conditions of the Agreement, MEAL MAGIC shall provide automatic Updates. "**Updates**" may be comprised of Maintenance Releases and/or Feature Releases (as defined below).

   2.1. "**Maintenance Releases**" includes fixes to the MEAL MAGIC Product for known defects and does not intentionally introduce any new or modified application behavior.

   2.2. "**Feature Releases**" includes fixes to known defects and introduces new or modified application behavior or changes the available features or functionality of the MEAL MAGIC Product.

3. Third-Party Analytics Tools. SUBSCRIBER acknowledges that MEAL MAGIC may use third-party web analytics tools that serve cookies or similar tracking technologies through the MEAL MAGIC Product, on end-user devices, to collect Usage Data for the purposes described in Section 4.3.2. SUBSCRIBER will take such measures as are necessary to inform its end users about MEAL MAGIC's use of such web analytics tools in connection with the MEAL MAGIC Product. SUBSCRIBER hereby provides its consent to MEAL MAGIC to use cookies or tracking technologies served by those web analytics tools, in a manner that is consistent with industry practice.

4. Development. SUBSCRIBER agrees that it will not directly or indirectly conduct any activity that will degrade performance, including but not limited to: (a) conducting automated functionality tests, security scans, or load tests on the MEAL MAGIC Product, (b) creating Internet links to the MEAL MAGIC Product, and/or (c) deploying custom modifications that adversely impact the MEAL MAGIC infrastructure due to incompatible code, inefficient code, or architecture practices. If SUBSCRIBER does any of the foregoing, MEAL MAGIC shall have the right to terminate or suspend SUBSCRIBER's account and access to the MEAL MAGIC Product without any refund or credit until SUBSCRIBER corrects such violation to MEAL MAGIC's reasonable satisfaction.

5. Handling of SUBSCRIBER's Data Post Termination.

   5.1 If SUBSCRIBER is an Educational Institution as defined in Section 4.2.1.1, upon written request by SUBSCRIBER made within thirty (30) calendar days of the effective date of expiration or termination of the Agreement (the "**Post-Term Period**"), if SUBSCRIBER has paid in full amounts owed to MEAL MAGIC, then MEAL MAGIC shall grant SUBSCRIBER limited access to the Service for seven (7) calendar days for the sole purpose of permitting SUBSCRIBER to retrieve SUBSCRIBER's Data in report form and/or through exporting if available. Upon expiration of the Post-Term Period, MEAL MAGIC will have no further obligation to maintain for or provide to SUBSCRIBER any of SUBSCRIBER's Data and thereafter, unless legally prohibited, will delete all of SUBSCRIBER's Data in its systems or otherwise in its possession or under its control within thirty (30) calendar days. SUBSCRIBER may request in writing that the deletion of SUBSCRIBER's Data occur before the end of the Post-Term Period.

   5.2 If SUBSCRIBER is not an Educational Institution as defined in Section 4.2.1.1, MEAL MAGIC will have no further obligation to maintain for or provide to SUBSCRIBER any of SUBSCRIBER's Data and thereafter, unless legally prohibited, will delete all of SUBSCRIBER's Data in its systems or otherwise in its possession or under its control within thirty (30) calendar days. SUBSCRIBER may request in writing that the deletion of SUBSCRIBER's Data occur sooner.

   5.3 Due to the proprietary nature of their design and of certain data contained therein, and due to their encrypted-at-rest state using confidential keys known only to MEAL MAGIC, under no circumstance will copies of databases be provided to SUBSCRIBER. SUBSCRIBERS only means for retrieving Data will be via the functionality of the MEAL MAGIC Product that SUBSCRIBER used during the Term of the Agreement.

Exhibit B

Service Level Specifications

MEAL MAGIC's response time and resolution will vary based on the severity of the problem faced by SUBSCRIBER and the time of day in which SUBSCRIBER's problem occurs. MEAL MAGIC's normal hours of operation are Monday through Friday, 8:00 AM to 5:00 PM Eastern, excluding holidays.

Priority Code	SUBSCRIBER's Impact	Initial Contact with SUBSCRIBER	Goal Resolution Time for Errors
Level 1	Business Halted / Critical	Immediately when possible but no later than two (2) business hours	Provide a temporary work-around by the start of SUBSCRIBER's next business day or seventy-two (72) hours after the initial report time, whichever is sooner. Diligently pursue Error Correction and provide within ninety (90) calendar days after the initial report time.
Level 2	Business Impacted / High	Within four (4) business hours	Provide a temporary work-around within ten (10) business days after the initial report time. Make commercially reasonable efforts to pursue Error Correction and provide no later than the next release or one hundred twenty (120) calendar days after the initial report time, whichever is longer.
Level 3	Non-Critical Request / Low	Within one (1) business day	Provide Error Correction on a mutually agreed upon date, provided that the date will be no earlier than the next release or one hundred eighty (180) calendar days after reporting of the Error, whichever is longer.

Explanation of Priority Codes:

Level 1: Business Halted: a problem with the MEAL MAGIC Product that prevents SUBSCRIBER's ability to complete critical business functions. In these cases, troubleshooting is done over the phone. If an on-site visit is deemed necessary, the SUBSCRIBER will be responsible for all travel, lodging, and related expenses. Examples: MEAL MAGIC Product is down or not responding; Error message(s) that reflect a problem that will halt the SUBSCRIBER's business.

Level 2: Business Impacted: non-critical issues or questions that affect a person or group at SUBSCRIBER's site. A work- around has been identified so the person or group can use the MEAL MAGIC Product to perform their job. Troubleshooting is done over the phone. Examples: Reports fail with error messages.

Level 3: Non-Critical or Request: issues or questions that need a response but are not time critical. SUBSCRIBER requesting information or action that is not urgent.

Exhibit C

Schedule of Data

Application Technology Meta Data and Use Statistics

By the very nature of Internet protocols, MEAL MAGIC receives a variety of information when a user interacts with the MEAL MAGIC Product, such as, but not limited to, IP addresses, location, web browser type, device type, and modules used. Typically, such data reside in web logs that are purged from time to time. A user's IP address may be stored in association with an electronic signature but otherwise is not stored. The MEAL MAGIC Product makes minimal or no use of browser cookies.

Other Data Elements

Information listed here is stored in databases exclusively assigned to the SUBSCRIBER for the storage of SUBSCRIBER's Data. This data is supplied by SUBSCRIBER or collected from parents.

Student Information

Demographics
- Date of Birth
- Ethnicity
- Race
- Spoken Language

Enrollment
- Grade
- Homeroom
- Homeroom Teacher's Name

Special Indicators
- Low-income Status
- Allergies
- Homeless and Foster Care Status

Contact Information
- Address
- Email

Identifiers
- School District ID Number
- State ID Number
- App-assigned ID Number
- App Passcode
- Name

Food Service
- Account and Purchase History
- Account Balance
- Notes

Parent / Household Information

- Address
- Email
- Phone
- ID Number (linked to students)
- Name
- Low-income Assistance with Case Number
- Income
- SSN (last four digits)
- IP Address (used with electronic signature)
- List of Other Household Members and Incomes



PRIVACY POLICY

Effective July 7, 2023

Meal Magic Corporation ("we", "us", or "our") offers certain products and services to K-12 school districts (the "Services") that may be accessed through our various websites (collectively, the "Sites") or our mobile applications (the "Apps", and collectively with the Sites, the "Meal Magic Corporation Properties").

We understand the importance of privacy to the schools and school districts that subscribe to our Services (the "Clients") and to the teachers, students, and parents whose information we may access on behalf of the Clients (collectively, the "Users", "you", or "your"). This privacy policy describes our practices for the collection, use, and protection of your information through the Services and Meal Magic Corporation Properties.

INFORMATION WE COLLECT DIRECTLY

School Information

We collect certain information when a Client administrator seeks to register schools for the Services or corresponds with us, such as a contact person's name, school name, school district, school email address, account name and password, phone number, and information relating to the school's information systems. Once a school begins using the Services, we will store information provided by the school and collect certain information through the school's use of the Services. We use this information to operate, maintain, and provide the Services, to analyze and improve our Services, and to communicate with our Clients and Users.

User Information

While providing the Services to a Client, we may collect personally identifiable information about the Users, such as first and last name, gender, e-mail and mailing addresses, and payment information ("User Information"). The nature of User Information we collect depends on the Services to which a Client has subscribed, and we use such information only for the purposes of providing those Services. Such information is generally provided to us by the Clients. However, we also collect User Information directly from you when you voluntarily provide it to us, such as information that you provide by filling in forms on our Services, including information provided at the time of registering to use our Services, downloading the Apps, making payments, or requesting further services relating to the Services or your use of the Services. We also retain records and copies of your correspondence (including email addresses) if you contact us and details of transactions you carry out through our Services.

INFORMATION WE COLLECT THROUGH AUTOMATIC DATA COLLECTION TECHNOLOGIES

As you interact with our Services and the Meal Magic Corporation Properties, we may use automatic data collection technologies to collect

certain information about your equipment, browsing actions, and usage patterns. For example, we collect information about your device and software, such as your IP address, browser type, Internet service provider, platform type, device type, operating system, date and time stamp, a unique ID that allows us to uniquely identify your browser and mobile device or your account, and other such information. Some of this information may constitute your personal information under applicable law, even though it may not directly identify you. We use this information to improve our Services and deliver a better and more personalized service.

Data Collection Technologies

The technologies for data collection may include:

- Cookies (or browser cookies). A cookie is a small file placed on the hard drive of your computer. You may refuse to accept browser cookies by activating the appropriate setting on your browser. However, if you select this setting, you may be unable to access certain parts of our Services and Meal Magic Corporation Properties. Unless you have adjusted your browser setting so that it will refuse cookies, our system will issue cookies when you direct your browser to our Services or Meal Magic Corporation Properties.
- Other Technologies. Meal Magic Corporation Properties and our emails may contain small electronic files known as web beacons (also referred to as clear gifs, pixel tags, and single-pixel gifs) that permit us, for example, to count users who have visited those pages or opened an email and for other related website statistics (for example, recording the popularity of certain website content and verifying system and server integrity).
- Stored Information and Files. Meal Magic Corporation Properties also may access metadata and other information associated with other files stored on your device for use with the Services or Meal Magic Corporation Properties.

HOW WE SHARE YOUR INFORMATION

Except as set forth in this Privacy Policy, we do not trade, share, rent, sell, or give away your personal information to third parties. For avoidance of doubt, we do not rent or sell information for marketing purposes, and we will never share or sell User Information with third parties for marketing purposes. We may disclose aggregated information about our users, and information that does not identify any individual, without restriction.

Disclosing Personal Information

We may disclose personal information that we collect or that you provide as described in this Policy:

- to fulfill the purpose for which you provide it;
- to our subsidiaries and affiliates;
- to contractors, service providers, and other third parties we use to support our business and who are bound by contractual obligations to keep personal information confidential and use it only for the purposes for which we disclose it to them;
- for any other purpose disclosed by us when you provide the information; or
- with your consent.

We may also disclose your personal information:

- to comply with any court order, law, or legal process, including to respond to any government or regulatory request;
- to enforce or apply our terms of Services and other agreements, including for billing and collection purposes; or
- if we believe disclosure is necessary or appropriate to protect the rights, property, or safety of our company, our customers, or others.

Change of Control Transaction

If we sell, divest, or transfer our business, we will not transfer User Information unless the new owner intends to maintain and provide the Services as a going concern, and provided that the new

owner has agreed to data privacy standards no less stringent than set forth in this Policy. In such case, we will provide you with notice and an opportunity to opt-out of the transfer of personally identifiable User Information.

HOW WE STORE AND PROTECT YOUR INFORMATION

We take appropriate security measures to protect against unauthorized access to, or unauthorized alteration, disclosure, or destruction of, users' information. We restrict access to your personally identifying information to employees who need to know that information to operate, develop, or improve our Services, Sites, and Apps. Our servers are protected by firewalls and are physically located in secure data facilities to further increase security. We use Secure Socket Layer (SSL) technology for mutual authentication, data encryption, and data integrity. While no computer is 100% safe from outside attacks, we believe that the steps we have taken to protect your personal information drastically reduce the likelihood of security problems to a level appropriate to the type of information involved. If you have any questions regarding measures and techniques we use, feel free to contact us. The safety and security of your information also depends on you. Where we have given you (or where you have chosen) a password for access to certain parts of our Services, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

DATA RETENTION PERIOD

Meal Magic Corporation will retain your data for the term of service in which our Client utilizes the Meal Magic Corporation Service. Upon our Client's termination of service, Meal Magic Corporation may retain your data for up to 90 days for administrative purposes relating to the termination. After that, your data will be promptly deleted and removed from the Meal Magic Corporation Service, unless Meal Magic Corporation has an independent legal obligation to preserve your data.

INTEGRITY

We aim to keep our information about you as accurate as possible and encourage you to promptly update your information if it changes. You may, at any time, request us to update, modify, or delete any inaccuracies in your information by contacting us at privacy@mealmagic.com. If the information is maintained by our Client (your school), you must contact the school directly to request changes.

COMPLIANCE WITH DATA PRIVACY LAWS

Family Educational Rights and Privacy Act

We shall comply in all respects with the Family Educational Rights and Privacy Act (FERPA) and all other state and federal laws applicable to the security and confidentiality of pupil records. Meal Magic Corporation will designate and train responsible individuals on ensuring the security and confidentiality of pupil records, and Meal Magic Corporation will establish and validate that security protocols that are in use at their facilities or leased facilities meet or exceed the stated and expected security surrounding FERPA which include firewalls, intrusion detection, web-based security, and authentication protocols. In addition, Meal Magic Corporation will provide such information reasonably requested by you for you to verify Meal Magic Corporation's compliance with FERPA and such other state and federal laws applicable to the security and confidentiality of pupil records.

We do not knowingly collect any personal information from children under the age of 13 unless and until our Client has obtained appropriate parental consent for the student to use the Services. If a child wants to use our Services, the child is required to obtain an account from our Client. Before an account is set up for a child, we

require our Clients to obtain from the parents consent to the collection, use, and disclosure of personal information of the child. Please contact us at privacy@mealmagic.com if you believe we have inadvertently collected personal information of a child under 13 without proper consent so that we may delete such data as soon as possible.

LINKS TO OTHER WEBSITES AND SERVICES

Please remember that this Policy applies to the Services and Meal Magic Corporation Properties only and not to other websites or third-party applications that may be linked via our Services or Meal Magic Corporation Properties, which may have their own privacy policies. You should carefully read the privacy practices of each third-party application before agreeing to engage with the application through the Services or Meal Magic Corporation Properties. We assume no responsibility or liability for the privacy practices of any vendor or operator of third-party sites or applications.

NOTICE TO CALIFORNIA RESIDENTS

The following section applies to California residents.

(a) *Shine the Light*. Under California's "Shine the Light" law, you have the right to ask us once a year if we have shared your personal information with third parties for direct marketing purposes. To make a request, please contact us as instructed in the **CONTACT INFORMATION** section and specify you are making a Shine the Light request.

(b) *California Consumer Privacy Act* ("CCPA"). The CCPA creates consumer privacy rights and requires businesses to make disclosures about their privacy policies and practices. Pursuant to the CCPA, both our privacy practices and your privacy rights are discussed in detail in the following information.

Personal Information We Collect

We collect your personal information when you interact with our Sites or otherwise communicate with us. For the purposes of this Policy, "personal information" means information that identifies, relates to, describes, references, is capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular consumer or device. See the last page of this document for categories of personal information collected and our business purpose for doing so.

We will not collect additional categories of personal information or use the personal information we collected for materially different, unrelated, or incompatible business purposes without providing you notice.

Sharing Your Information

We do not sell or disclose your personal information to third parties for business purposes.

Source of Personal Information

Our Policy contains more comprehensive details about the sources from which we obtain your personal information. To read this more detailed disclosure, see the section entitled "Information We Collect Directly" and "Information We Collect Through Automatic Data Collection Technologies" above.

Your Rights

The CCPA gives you certain rights regarding your personal information:

Right to Know. You may request no more than twice in a 12-month period that we provide you with copies of specific personal information we have collected, sold, or disclosed about you. However, under California law, we cannot provide you with certain sensitive information, despite your request (for example, we will not send you copies of your social security number even if it is something we collected).

Right to Delete. You may request that we delete certain personal information we have collected about you, with certain exceptions.

Exercising Your Rights

To exercise your rights above, please submit a request to us by emailing us at privacy@mealmagic.com. Please describe your request with sufficient detail so we can properly respond to your request. As part of your request, please specify which right you are exercising and be prepared to provide your username and which of our website(s) you are using. We may ask for additional information to verify your identity. The information you provide in your request and any follow-up information we ask for from you will be used solely to verify your request.

After receiving your request, we may need to contact you for further information and will notify you if your request has been granted or declined, or if an exception applies to your request.

Only you or an individual designated as your authorized agent to act on your behalf may make a request related to your personal information. You may also make a request on behalf of your minor child.

We may not discriminate against you if you choose to exercise your rights.

Responding to Your Rights Request

We will try to respond to your request within 45 days. If we need more time, we will contact you with the reason we need more time and the extension period. If you have an account with us, we will deliver our written response to that account. If you do not have an account with us, we will deliver our written response by mail or electronically, at your option. In response to your request to know, we will only disclose the information we have collected in the 12 months prior to our receipt of your request. Our response will also explain the reasons we cannot comply with any request, if applicable.

We do not charge a fee to process or respond to your request unless your request is excessive, repetitive, or manifestly unfounded. If we determine that the request warrants a fee, we will tell you why we made that decision and provide you with a cost estimate prior to completing your request.

CHANGES TO OUR PRIVACY POLICY

We may modify or update this Privacy Policy from time to time so you should review this page periodically. The changes will be effective immediately upon notice or posting, and we will update the effective date of this Policy upon such posting; provided, that if we make a material change to the policy, we will provide a reasonable advance notice to our Clients so that they have sufficient time to evaluate the change in practice. Your use or continued use of the Services or Meal Magic Corporation Properties following the effective date of any change to the Policy will be deemed to be your acceptance of the changed Policy.

CONTACT INFORMATION

If you have any questions about this policy, you may contact us via email to privacy@mealmagic.com or by mail sent to:

Meal Magic Corporation
PO Box 167
Grand Haven, Michigan 49417

We have collected the following categories of personal information covered by the CCPA from consumers within the past 12 months, and have used it for the following business purposes:

Category of Personal Information Collected	Business Purpose of Collection
Student Information Demographics Date of Birth Ethnicity Race Spoken Language Enrollment Grade Special Indicators Homeless and Foster Care Status Low-income Status Identifiers App-assigned ID Number Name School District ID Number Parent / Household Information Address Email Income IP Address (used with electronic signatures) List of Other Household Members and Incomes Low-income Assistance with Case Number Name Phone Social Security Number (last four digits)	This information, collected when you apply for benefits or submit household income information through Meal Magic Family Portal, is used to determine if students in your household qualify for free or reduced-price meals or other special benefits. The information is stored in a database controlled by your school district.
Food Service Account and Purchase History Account Balance Deposit Dates and Amounts	These items determine spending balances for your household members. This information is stored in a database controlled by your school district.
Parent / Household Information Email Address Name	We collect this information when you enroll for a Meal Magic Family Portal account. It is used to identify you and give you access to information about your household's school food service activity. This information is stored in a database controlled by your school district.

Meal Magic Corporation

PO Box 167
Grand Haven, Michigan 49417

Phone: 616-842-8882

Proposal 9412

Issued May 22, 2025
Expires July 21, 2025

SUBSCRIBER:

Lincolnwood School District 74
Lincolnwood, IL

Qty	Description	Each	Extended
1	**Meal Magic Administration** ☆ This base component of the system provides functionality for processing applications, HIRs, verification, direct certification, imports, exports, and more. It also provides reporting capabilities and management of all data elements. Ordering requires a separate subscription.	$1,995.00	$1,995.00
6	**Meal Magic Sales** ☆ A Sales subscription is needed to operate a physical sales register (PC with Windows required) or to enter web sales for a site. If you will be entering bulk sales, such as CEP counts, you will need one subscription for each serving location you need to track. Unless this proposal indicates pro-rated amounts, this is the annual fee.	$300.00	$1,800.00
1	**Meal Magic DataDrop Service** ☆ DataDrop allows customer information to be exchanged via secure file transfer protocol (SFTP). Credentials for one user will be issued by Meal Magic Corporation, and, for added security, access will be restricted to approved IP ranges. Importing and exporting of customer demographics and photographs will occur at night on a schedule. Any additional data transfers will need to be handled via our CloudWS API service, which is included with our Administration subscription. Available beginning July 1.	$600.00	$600.00
1	**Meal Magic Family Portal - Preferred Provider** Because (1) you are a RevTrak customer; (2) you are switching from Food Service Solutions (FSS); or (3) you were referred to us by Vanco, payment services for Meal Magic Family Portal will be provided by Vanco Payment Solutions (RevTrak). This line item is for informational purposes only.	$0.00	$0.00
1	**Meal Magic Onboarding and Tenancy Setup** Onboarding provides initial training assistance for setting up a district. It is broken into two, 2-hour sessions, with the first session focusing on absolute basics and familiarization with the product. After a "homework" period, the second session goes deeper with your newly entered data. Tenancy setup is the initial allocation and configuration of data center resources performed by us.	$799.00	$799.00
	Annual Fees The current recurring annual fees for listed subscriptions (starred items) is $4,395.00.		

Total **$5,194.00**

An invoice will be available after this proposal is accepted. Payment terms apply only if payments are made directly by Subscriber. Please contact us regarding third-party payments, including payments from management companies or corporations. Subscriptions and services are offered strictly under the terms and conditions of Meal Magic Corporation's Subscription Agreement.

Accept

Click the Accept button to convert this proposal to an order. This will signal your intent to move forward but does not firmly commit you yet. Additional documents will be available after the order is reviewed by us.

DATE: August 21, 2025
TOPIC: MagicSchool AI Purchase for the 2025-2026 School Year
PREPARED BY: Jordan Stephen

Recommended for:

☒ Action
☒ Discussion
☒ Information

Purpose/Background:
In 2025, Lincolnwood School District launched a new initiative inviting teachers to participate in an Artificial Intelligence (AI) working group. Through this collaborative effort, educators and administrators engaged in extensive conversations and explored emerging tools being used across the state in educational technology programs.

After a full year of research and discussion, the group reached a consensus to adopt MagicSchool AI as a District-wide solution. This platform stood out for its ease of use, flexibility, and its ability to integrate seamlessly with student-focused systems. In addition to a group review, a small team was invited to take part in the introductory training and adoption that took place at NTDSE. This seminar was essential in answering questions and providing feedback on the product and how it leverages leading AI technologies to complete specific tasks, allowing educators to maintain full control while enhancing productivity.

Beginning in the 2025–2026 school year, MagicSchool AI will serve as a cornerstone of the District's professional development efforts, supporting both instructional innovation and teacher efficiency. MagicSchool AI provides a comprehensive suite of tools to support educators with tasks such as lesson planning, assessment creation, and rubric development. MagicSchool AI supports differentiated instruction by offering tools that help meet the diverse needs of students while fostering AI exploration, building student AI literacy, and enabling personalized feedback.

MagicSchool AI is built with a user-friendly interface accessible to all staff and students. It also prioritizes safety, incorporating strict privacy standards and robust security protocols to ensure responsible and secure use. The platform is designed with an easy-to-use interface, making it accessible for educators and students alike while implementing stringent measures and adhering to strict privacy policies.

This item is awaiting review from the District Legal Counsel.

Fiscal Impact:
$5,625 for the purchase and setup of MagicSchool AI.

Recommendation:
The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this quote from MagicSchool AI Corporation for the purchase of support and services in the amount of $5,625 from September 1, 2025 to August 31, 2026.

Standard Student Data Privacy Agreement

IL-NDPA v1.0a

School District or LEA

Adlai E. Stevenson HS Dist 125

and

Provider

Magic School

This Student Data Privacy Agreement ("**DPA**") is entered into on the date of full execution (the "**Effective Date**") and is entered into by and between:

[Adlai E. Stevenson HS Dist 125], located at [1 Stevenson] (the "**Local Education Agency**" or "**LEA**") and

[Magic School], located at [4845 Pearl] (the "**Provider**").

WHEREAS, the Provider is providing educational or digital services to LEA.

WHEREAS, the Provider and LEA recognize the need to protect personally identifiable student information and other regulated data exchanged between them as required by applicable laws and regulations, such as the Family Educational Rights and Privacy Act ("**FERPA**") at 20 U.S.C. § 1232g (34 CFR Part 99); the Children's Online Privacy Protection Act ("COPPA") at 15 U.S.C. § 6501-6506 (16 CFR Part 312), applicable state privacy laws and regulations and

WHEREAS, the Provider and LEA desire to enter into this DPA for the purpose of establishing their respective obligations and duties in order to comply with applicable laws and regulations.

NOW THEREFORE, for good and valuable consideration, LEA and Provider agree as follows:

1. A description of the Services to be provided, the categories of Student Data that may be provided by LEA to Provider, and other information specific to this DPA are contained in the Standard Clauses hereto.

2. **Special Provisions.** ***Check if Required***

   ☑ If checked, the Supplemental State Terms and attached hereto as **Exhibit "G"** are hereby incorporated by reference into this DPA in their entirety.

   ☐ If checked, LEA and Provider agree to the additional terms or modifications set forth in **Exhibit "H". (Optional)**

   ☑ If Checked, the Provider, has signed **Exhibit "E"** to the Standard Clauses, otherwise known as General Offer of Privacy Terms

3. In the event of a conflict between the SDPC Standard Clauses, the State or Special Provisions will control. In the event there is conflict between the terms of the DPA and any other writing, including, but not limited to the Service Agreement and Provider Terms of Service or Privacy Policy the terms of this DPA shall control.

4. This DPA shall stay in effect for three years. Exhibit E will expire 3 years from the date the original DPA was signed.

5. The services to be provided by Provider to LEA pursuant to this DPA are detailed in **Exhibit "A"** (the "**Services**").

6. **Notices**. All notices or other communication required or permitted to be given hereunder may be given via e-mail transmission, or first-class mail, sent to the designated representatives below.

The designated representative for the LEA for this DPA is:

Name: Douglas J. Kahler Title: Director of Information Services

Address: 1 Stevenson Dr. Lincolnshire, IL 60069

Phone: 847-415-4301 Email: dkahler@d125.org

The designated representative for the Provider for this DPA is:

Name: Robee Pilgrim Title: Revenue Operations

Address: 4845 Pearl East Cir Ste 118 PMB 83961, Boulder, CO 80301-6112

Phone: (970) 541-4216 Email: robee@magicschool.ai

IN WITNESS WHEREOF, LEA and Provider execute this DPA as of the Effective Date.

LEA: Adlai E. Stevenson HS Dist 125

By: _____ Date: 05/20/2024

Printed Name: Douglas J. Kahler Title/Position: Director of Information Services

Provider: Magic School

By: _____ Date: 05/20/2024

Printed Name: Robee Pilgrim Title/Position: Revenue Operations

STANDARD CLAUSES
Version 1.0

ARTICLE I: PURPOSE AND SCOPE

1. **Purpose of DPA**. The purpose of this DPA is to describe the duties and responsibilities to protect Student Data including compliance with all applicable federal, state, and local privacy laws, rules, and regulations, all as may be amended from time to time. In performing these services, the Provider shall be considered a School Official with a legitimate educational interest, and performing services otherwise provided by the LEA. Provider shall be under the direct control and supervision of the LEA, with respect to its use of Student Data

2. **Student Data to Be Provided**. In order to perform the Services described above, LEA shall provide Student Data as identified in the Schedule of Data, attached hereto as **Exhibit "B"**.

3. **DPA Definitions**. The definition of terms used in this DPA is found in **Exhibit "C".** In the event of a conflict, definitions used in this DPA shall prevail over terms used in any other writing, including, but not limited to the Service Agreement, Terms of Service, Privacy Policies etc.

ARTICLE II: DATA OWNERSHIP AND AUTHORIZED ACCESS

1. **Student Data Property of LEA**. All Student Data transmitted to the Provider pursuant to the Service Agreement is and will continue to be the property of and under the control of the LEA. The Provider further acknowledges and agrees that all copies of such Student Data transmitted to the Provider, including any modifications or additions or any portion thereof from any source, are subject to the provisions of this DPA in the same manner as the original Student Data. The Parties agree that as between them, all rights, including all intellectual property rights in and to Student Data contemplated per the Service Agreement, shall remain the exclusive property of the LEA. For the purposes of FERPA, the Provider shall be considered a School Official, under the control and direction of the LEA as it pertains to the use of Student Data, notwithstanding the above.

2. **Parent Access**. To the extent required by law the LEA shall establish reasonable procedures by which a parent, legal guardian, or eligible student may review Education Records and/or Student Data correct erroneous information, and procedures for the transfer of student-generated content to a personal account, consistent with the functionality of services. Provider shall respond in a reasonably timely manner (and no later than forty five (45) days from the date of the request or pursuant to the time frame required under state law for an LEA to respond to a parent or student, whichever is sooner) to the LEA's request for Student Data in a student's records held by the Provider to view or correct as necessary. In the event that a parent of a student or other individual contacts the Provider to review any of the Student Data accessed pursuant to the Services, the Provider shall refer the parent or individual to the LEA, who will follow the necessary and proper procedures regarding the requested information.

3. **Separate Account**. If Student-Generated Content is stored or maintained by the Provider, Provider shall, at the request of the LEA, transfer, or provide a mechanism for the LEA to transfer, said Student-Generated Content to a separate account created by the student.

4. **Law Enforcement Requests**. Should law enforcement or other government entities ("Requesting Party(ies)") contact Provider with a request for Student Data held by the Provider pursuant to the Services, the Provider shall notify the LEA in advance of a compelled disclosure to the Requesting Party, unless lawfully directed by the Requesting Party not to inform the LEA of the request.

5. **Subprocessors**. Provider shall enter into written agreements with all Subprocessors performing functions for the Provider in order for the Provider to provide the Services pursuant to the Service Agreement, whereby the Subprocessors agree to protect Student Data in a manner no less stringent than the terms of this DPA.

ARTICLE III: DUTIES OF LEA

1. **Provide Data in Compliance with Applicable Laws**. LEA shall provide Student Data for the purposes of obtaining the Services in compliance with all applicable federal, state, and local privacy laws, rules, and regulations, all as may be amended from time to time.

2. **Annual Notification of Rights**. If the LEA has a policy of disclosing Education Records and/or Student Data under FERPA (34 CFR § 99.31(a)(1)), LEA shall include a specification of criteria for determining who constitutes a school official and what constitutes a legitimate educational interest in its annual notification of rights.

3. **Reasonable Precautions**. LEA shall take reasonable precautions to secure usernames, passwords, and any other means of gaining access to the services and hosted Student Data.

4. **Unauthorized Access Notification**. LEA shall notify Provider promptly of any known unauthorized access. LEA will assist Provider in any efforts by Provider to investigate and respond to any unauthorized access.

ARTICLE IV: DUTIES OF PROVIDER

1. **Privacy Compliance**. The Provider shall comply with all applicable federal, state, and local laws, rules, and regulations pertaining to Student Data privacy and security, all as may be amended from time to time.

2. **Authorized Use**. The Student Data shared pursuant to the Service Agreement, including persistent unique identifiers, shall be used for no purpose other than the Services outlined in Exhibit A or stated in the Service Agreement and/or otherwise authorized under the statutes referred to herein this DPA.

3. **Provider Employee Obligation**. Provider shall require all of Provider's employees and agents who have access to Student Data to comply with all applicable provisions of this DPA with respect to the Student Data shared under the Service Agreement. Provider agrees to require and maintain an appropriate confidentiality agreement from each employee or agent with access to Student Data pursuant to the Service Agreement.

4. **No Disclosure**. Provider acknowledges and agrees that it shall not make any re-disclosure of any Student Data or any portion thereof, including without limitation, user content or other non-public information and/or personally identifiable information contained in the Student Data other than as directed or

permitted by the LEA or this DPA. This prohibition against disclosure shall not apply to aggregate summaries of De-Identified information, Student Data disclosed pursuant to a lawfully issued subpoena or other legal process, or to subprocessors performing services on behalf of the Provider pursuant to this DPA. Provider will not Sell Student Data to any third party.

5. **De-Identified Data**: Provider agrees not to attempt to re-identify de-identified Student Data. De-Identified Data may be used by the Provider for those purposes allowed under FERPA and the following purposes: (1) assisting the LEA or other governmental agencies in conducting research and other studies; and (2) research and development of the Provider's educational sites, services, or applications, and to demonstrate the effectiveness of the Services; and (3) for adaptive learning purpose and for customized student learning. Provider's use of De-Identified Data shall survive termination of this DPA or any request by LEA to return or destroy Student Data. Except for Subprocessors, Provider agrees not to transfer de-identified Student Data to any party unless (a) that party agrees in writing not to attempt re-identification, and (b) prior written notice has been given to the LEA who has provided prior written consent for such transfer. Prior to publishing any document that names the LEA explicitly or indirectly, the Provider shall obtain the LEA's written approval of the manner in which de-identified data is presented.

6. **Disposition of Data**. Upon written request from the LEA, Provider shall dispose of or provide a mechanism for the LEA to transfer Student Data obtained under the Service Agreement, within sixty (60) days of the date of said request and according to a schedule and procedure as the Parties may reasonably agree. Upon termination of this DPA, if no written request from the LEA is received, Provider shall dispose of all Student Data after providing the LEA with reasonable prior notice. The duty to dispose of Student Data shall not extend to Student Data that had been De-Identified or placed in a separate student account pursuant to section II 3. The LEA may employ a "Directive for Disposition of Data" form, a copy of which is attached hereto as **Exhibit "D"**. If the LEA and Provider employ Exhibit "D," no further written request or notice is required on the part of either party prior to the disposition of Student Data described in Exhibit "D.

7. **Advertising Limitations.** Provider is prohibited from using, disclosing, or selling Student Data to (a) inform, influence, or enable Targeted Advertising; or (b) develop a profile of a student, family member/guardian or group, for any purpose other than providing the Service to LEA. This section does not prohibit Provider from using Student Data (i) for adaptive learning or customized student learning (including generating personalized learning recommendations); or (ii) to make product recommendations to teachers or LEA employees; or (iii) to notify account holders about new education product updates, features, or services or from otherwise using Student Data as permitted in this DPA and its accompanying exhibits

ARTICLE V: DATA PROVISIONS

1. **Data Storage**. Where required by applicable law, Student Data shall be stored within the United States. Upon request of the LEA, Provider will provide a list of the locations where Student Data is stored.

2. **Audits.** No more than once a year, or following unauthorized access, upon receipt of a written request from the LEA with at least ten (10) business days' notice and upon the execution of an appropriate confidentiality agreement, the Provider will allow the LEA to audit the security and privacy measures that are in place to ensure protection of Student Data or any portion thereof as it pertains to the delivery of services to the LEA . The Provider will cooperate reasonably with the LEA and any local, state, or federal

agency with oversight authority or jurisdiction in connection with any audit or investigation of the Provider and/or delivery of Services to students and/or LEA, and shall provide reasonable access to the Provider's facilities, staff, agents and LEA's Student Data and all records pertaining to the Provider, LEA and delivery of Services to the LEA. Failure to reasonably cooperate shall be deemed a material breach of the DPA.

3. **Data Security**. The Provider agrees to utilize administrative, physical, and technical safeguards designed to protect Student Data from unauthorized access, disclosure, acquisition, destruction, use, or modification. The Provider shall adhere to any applicable law relating to data security. The provider shall implement an adequate Cybersecurity Framework based on one of the nationally recognized standards set forth set forth in **Exhibit "F"**. Exclusions, variations, or exemptions to the identified Cybersecurity Framework must be detailed in an attachment to **Exhibit "H"**. Additionally, Provider may choose to further detail its security programs and measures that augment or are in addition to the Cybersecurity Framework in **Exhibit "F"**. Provider shall provide, in the Standard Schedule to the DPA, contact information of an employee who LEA may contact if there are any data security concerns or questions.

4. **Data Breach**. In the event of an unauthorized release, disclosure or acquisition of Student Data that compromises the security, confidentiality or integrity of the Student Data maintained by the Provider the Provider shall provide notification to LEA within seventy-two (72) hours of confirmation of the incident, unless notification within this time limit would disrupt investigation of the incident by law enforcement. In such an event, notification shall be made within a reasonable time after the incident. Provider shall follow the following process:

(1) The security breach notification described above shall include, at a minimum, the following information to the extent known by the Provider and as it becomes available:

i. The name and contact information of the reporting LEA subject to this section.
ii. A list of the types of personal information that were or are reasonably believed to have been the subject of a breach.
iii. If the information is possible to determine at the time the notice is provided, then either (1) the date of the breach, (2) the estimated date of the breach, or (3) the date range within which the breach occurred. The notification shall also include the date of the notice.
iv. Whether the notification was delayed as a result of a law enforcement investigation, if that information is possible to determine at the time the notice is provided; and
v. A general description of the breach incident, if that information is possible to determine at the time the notice is provided.

(2) Provider agrees to adhere to all federal and state requirements with respect to a data breach related to the Student Data, including, when appropriate or required, the required responsibilities and procedures for notification and mitigation of any such data breach.

(3) Provider further acknowledges and agrees to have a written incident response plan that reflects best practices and is consistent with industry standards and federal and state law for responding to a data breach, breach of security, privacy incident or unauthorized acquisition or use of Student Data or any portion thereof, including personally identifiable information and agrees to provide LEA, upon request, with a summary of said written incident response plan.

(4) LEA shall provide notice and facts surrounding the breach to the affected students, parents or guardians.

(5) In the event of a breach originating from LEA's use of the Service, Provider shall cooperate with LEA to the extent necessary to expeditiously secure Student Data.

ARTICLE VI: GENERAL OFFER OF TERMS

Provider may, by signing the attached form of "General Offer of Privacy Terms" (General Offer, attached hereto as **Exhibit "E"**), be bound by the terms of **Exhibit "E"** to any other LEA who signs the acceptance on said Exhibit. The form is limited by the terms and conditions described therein.

ARTICLE VII: MISCELLANEOUS

1. **Termination**. In the event that either Party seeks to terminate this DPA, they may do so by mutual written consent so long as the Service Agreement has lapsed or has been terminated. Either party may terminate this DPA and any service agreement or contract if the other party breaches any terms of this DPA.

2. **Effect of Termination Survival**. If the Service Agreement is terminated, the Provider shall destroy all of LEA's Student Data pursuant to Article IV, section 6.

3. **Priority of Agreements**. This DPA shall govern the treatment of Student Data in order to comply with the privacy protections, including those found in FERPA and all applicable privacy statutes identified in this DPA. In the event there is conflict between the terms of the DPA and the Service Agreement, Terms of Service, Privacy Policies, or with any other bid/RFP, license agreement, or writing, the terms of this DPA shall apply and take precedence. In the event of a conflict between Exhibit H, the SDPC Standard Clauses, and/or the Supplemental State Terms, Exhibit H will control, followed by the Supplemental State Terms. Except as described in this paragraph herein, all other provisions of the Service Agreement shall remain in effect.

4. **Entire Agreement**. This DPA and the Service Agreement constitute the entire agreement of the Parties relating to the subject matter hereof and supersedes all prior communications, representations, or agreements, oral or written, by the Parties relating thereto. This DPA may be amended and the observance of any provision of this DPA may be waived (either generally or in any particular instance and either retroactively or prospectively) only with the signed written consent of both Parties. Neither failure nor delay on the part of any Party in exercising any right, power, or privilege hereunder shall operate as a waiver of such right, nor shall any single or partial exercise of any such right, power, or privilege preclude any further exercise thereof or the exercise of any other right, power, or privilege.

5. **Severability**. Any provision of this DPA that is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this DPA, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction. Notwithstanding the foregoing, if such provision could be more narrowly drawn so as not to be prohibited or unenforceable in such jurisdiction while, at the same time, maintaining the intent of the Parties, it shall, as to such jurisdiction, be so narrowly drawn without invalidating the remaining provisions of this DPA or affecting the validity or enforceability of such provision in any other jurisdiction.

6. **Governing Law; Venue and Jurisdiction**. THIS DPA WILL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF THE LEA, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES. EACH PARTY CONSENTS AND SUBMITS TO THE SOLE AND EXCLUSIVE JURISDICTION TO THE STATE AND FEDERAL COURTS FOR THE COUNTY OF THE LEA FOR ANY DISPUTE ARISING OUT OF OR RELATING TO THIS DPA OR THE TRANSACTIONS CONTEMPLATED HEREBY.

7. **Successors Bound**: This DPA is and shall be binding upon the respective successors in interest to Provider in the event of a merger, acquisition, consolidation or other business reorganization or sale of all or substantially all of the assets of such business In the event that the Provider sells, merges, or otherwise disposes of its business to a successor during the term of this DPA, the Provider shall provide written notice to the LEA no later than sixty (60) days after the closing date of sale, merger, or disposal. Such notice shall include a written, signed assurance that the successor will assume the obligations of the DPA and any obligations with respect to Student Data within the Service Agreement. The LEA has the authority to terminate the DPA if it disapproves of the successor to whom the Provider is selling, merging, or otherwise disposing of its business.

8. **Authority.** Each party represents that it is authorized to bind to the terms of this DPA, including confidentiality and destruction of Student Data and any portion thereof contained therein, all related or associated institutions, individuals, employees or contractors who may have access to the Student Data and/or any portion thereof.

9. **Waiver**. No delay or omission by either party to exercise any right hereunder shall be construed as a waiver of any such right and both parties reserve the right to exercise any such right from time to time, as often as may be deemed expedient.

EXHIBIT "A"
DESCRIPTION OF SERVICES

Summary
MagicSchool is dedicated to transforming educational environments through AI-driven tools for both educators and students. This proposal details how our platforms, MagicSchool for Educators and MagicSchool for Students, can specifically benefit students and teachers by enhancing instructional efficiency and fostering AI literacy.

Overview of MagicSchool
MagicSchool leverages advanced AI technology to develop targeted solutions for the education sector. Our expert team, composed of former teachers, administrators, and technologists, has created two distinct platforms: MagicSchool for Educators and MagicSchool for Students, each designed to meet the unique challenges faced by its users.

Detailed Features of MagicSchool for Educators
MagicSchool for Educators provides a suite of over 60 AI tools, categorized to streamline educational processes and enhance teaching effectiveness. These tools are grouped into several key categories:

Lesson Planning and Curriculum Design: Tools like the 5E Model Science Lesson Plan Generator help teachers develop comprehensive lesson plans that engage, explore, explain, elaborate, and evaluate, aligning with educational standards.
Student Support and Learning Differences: We have tools that support teacher to generate accommodations based on student needs, differentiate existing content for learning differences, and more.
Assessment Creation: The Multi-Step Assignment Generator and Multiple Choice Quiz Generator aid in creating various assessments that are standards-aligned and tailored to student needs. These can also be leveled and differentiated based on student needs instantly with AI.
Content Customization and Support: Our Text Rewriter Tool and AI-Resistant Assignment Suggestions enable teachers to modify existing content to better suit their classroom dynamics and encourage deeper student engagement and understanding.

Detailed Features of MagicSchool for Students
The MagicSchool for Students platform is designed to build essential AI literacy, teaching students to use AI tools responsibly and effectively - launched and monitored by their teachers. Features include:

Customizable AI Tools: Allows students to adapt AI functionalities to their learning tasks, promoting hands-on learning.
AI Literacy Modules: Provides comprehensive modules on the ethical use, potential risks, and practical applications of AI.
Writing Feedback: Students can get individualized first-pass feedback on their writing aligned to their teacher assigned rubrics with AI to improve their writing

EXHIBIT "B"
SCHEDULE OF DATA

Category of Data	Elements	Check if Used by Your System
Application Technology Meta Data	IP Addresses of users, Use of cookies, etc.	✔
	Other application technology meta data-Please specify:	
Application Use Statistics	Meta data on user interaction with application	✔
Assessment	Standardized test scores	
	Observation data	
	Other assessment data-Please specify:	
Attendance	Student school (daily) attendance data	
	Student class attendance data	
Communications	Online communications captured (emails, blog entries)	
Conduct	Conduct or behavioral data	
Demographics	Date of Birth	
	Place of Birth	
	Gender	
	Ethnicity or race	
	Language information (native, or primary language spoken by student)	
	Other demographic information-Please specify:	
Enrollment	Student school enrollment	
	Student grade level	✔
	Homeroom	
	Guidance counselor	
	Specific curriculum programs	
	Year of graduation	
	Other enrollment information-Please specify:	
Parent/Guardian Contact Information	Address	
	Email	

Category of Data	Elements	Check if Used by Your System
	Phone	☐
Parent/Guardian ID	Parent ID number (created to link parents to students)	☐
Parent/Guardian Name	First and/or Last	☐
Schedule	Student scheduled courses	☐
	Teacher names	☐
Special Indicator	English language learner information	☐
	Low income status	☐
	Medical alerts/ health data	☐
	Student disability information	☐
	Specialized education services (IEP or 504)	☐
	Living situations (homeless/foster care)	☐
	Other indicator information-Please specify:	☐
Student Contact Information	Address	☐
	Email	☐
	Phone	☐
Student Identifiers	Local (School district) ID number	☐
	State ID number	☐
	Provider/App assigned student ID number	☐
	Student app username	☐
	Student app passwords	☐
Student Name	First and/or Last	☐
Student In App Performance	Program/application performance (typing program-student types 60 wpm, reading program-student reads below grade level)	☐
Student Program Membership	Academic or extracurricular activities a student may belong to or participate in	☐
Student Survey Responses	Student responses to surveys or questionnaires	☐
Student work	Student generated content; writing, pictures, etc.	☐
	Other student work data -Please specify:	☐
Transcript	Student course grades	☐
	Student course data	☐

Category of Data	Elements	Check if Used by Your System
	Student course grades/ performance scores	☐
	Other transcript data - Please specify:	☐
Transportation	Student bus assignment	☐
	Student pick up and/or drop off location	☐
	Student bus card ID number	☐
	Other transportation data – Please specify:	☐
Other	Please list each additional data element used, stored, or collected by your application:	☐
None	No Student Data collected at this time. Provider will immediately notify LEA if this designation is no longer applicable.	☐

EXHIBIT "C"
DEFINITIONS

De-Identified Data and De-Identification: Records and information are considered to be De-Identified when all personally identifiable information has been removed or obscured, such that the remaining information does not reasonably identify a specific individual, including, but not limited to, any information that, alone or in combination is linkable to a specific student and provided that the educational agency, or other party, has made a reasonable determination that a student's identity is not personally identifiable, taking into account reasonable available information.

Educational Records: Educational Records are records, files, documents, and other materials directly related to a student and maintained by the school or local education agency, or by a person acting for such school or local education agency, including but not limited to, records encompassing all the material kept in the student's cumulative folder, such as general identifying data, records of attendance and of academic work completed, records of achievement, and results of evaluative tests, health data, disciplinary status, test protocols and individualized education programs.

Metadata: means information that provides meaning and context to other data being collected; including, but not limited to: date and time records and purpose of creation Metadata that have been stripped of all direct and indirect identifiers are not considered Personally Identifiable Information.

Operator: means the operator of an internet website, online service, online application, or mobile application with actual knowledge that the site, service, or application is used for K–12 school purposes. Any entity that operates an internet website, online service, online application, or mobile application that has entered into a signed, written agreement with an LEA to provide a service to that LEA shall be considered an "operator" for the purposes of this section.

Originating LEA: An LEA who originally executes the DPA in its entirety with the Provider.

Provider: For purposes of the DPA, the term "Provider" means provider of digital educational software or services, including cloud-based services, for the digital storage, management, and retrieval of Student Data. Within the DPA the term "Provider" includes the term "Third Party" and the term "Operator" as used in applicable state statutes.

Student Generated Content: The term "Student-Generated Content" means materials or content created by a student in the services including, but not limited to, essays, research reports, portfolios, creative writing, music or other audio files, photographs, videos, and account information that enables ongoing ownership of student content.

School Official: For the purposes of this DPA and pursuant to 34 CFR § 99.31(b), a School Official is a contractor that: (1) Performs an institutional service or function for which the agency or institution would otherwise use employees; (2) Is under the direct control of the agency or institution with respect to the use and maintenance of Student Data including Education Records; and (3) Is subject to 34 CFR § 99.33(a) governing the use and re-disclosure of Personally Identifiable Information from Education Records.

Service Agreement: Refers to the Contract, Purchase Order or Terms of Service or Terms of Use.

Student Data: Student Data includes any data, whether gathered by Provider or provided by LEA or its users, students, or students' parents/guardians, that is descriptive of the student including, but not limited to,

information in the student's educational record or email, first and last name, birthdate, home or other physical address, telephone number, email address, or other information allowing physical or online contact, discipline records, videos, test results, special education data, juvenile dependency records, grades, evaluations, criminal records, medical records, health records, social security numbers, biometric information, disabilities, socioeconomic information, individual purchasing behavior or preferences, food purchases, political affiliations, religious information, text messages, documents, student identifiers, search activity, photos, voice recordings, geolocation information, parents' names, or any other information or identification number that would provide information about a specific student. Student Data includes Meta Data. Student Data further includes "Personally Identifiable Information (PII)," as defined in 34 C.F.R. § 99.3 and as defined under any applicable state law. Student Data shall constitute Education Records for the purposes of this DPA, and for the purposes of federal, state, and local laws and regulations. Student Data as specified in **Exhibit "B"** is confirmed to be collected or processed by the Provider pursuant to the Services. Student Data shall not constitute that information that has been anonymized or De-Identified, or anonymous usage data regarding a student's use of Provider's services.

Subprocessor: For the purposes of this DPA, the term "Subprocessor" (sometimes referred to as the "Subcontractor") means a party other than LEA or Provider, who Provider uses for data collection, analytics, storage, or other service to operate and/or improve its service, and who has access to Student Data.

Subscribing LEA: An LEA that was not party to the original Service Agreement and who accepts the Provider's General Offer of Privacy Terms.

Targeted Advertising: means presenting an advertisement to a student where the selection of the advertisement is based on Student Data or inferred over time from the usage of the operator's Internet web site, online service or mobile application by such student or the retention of such student's online activities or requests over time for the purpose of targeting subsequent advertisements. "Targeted Advertising" does not include any advertising to a student on an Internet web site based on the content of the web page or in response to a student's response or request for information or feedback.

Third Party: The term "Third Party" means a provider of digital educational software or services, including cloud-based services, for the digital storage, management, and retrieval of Education Records and/or Student Data, as that term is used in some state statutes. However, for the purpose of this DPA, the term "Third Party" when used to indicate the provider of digital educational software or services is replaced by the term "Provider."

EXHIBIT "D"
DIRECTIVE FOR DISPOSITION OF DATA

Provider to dispose of data obtained by Provider pursuant to the terms of the Service Agreement between LEA and Provider. The terms of the Disposition are set forth below:

1. Extent of Disposition

☐ Disposition is partial. The categories of data to be disposed of are set forth below or are found in an attachment to this Directive:

[ ]

☐ Disposition is Complete. Disposition extends to all categories of data.

2. Nature of Disposition

☐ Disposition shall be by destruction or deletion of data.

☐ Disposition shall be by a transfer of data. The data shall be transferred to the following site as follows:

[ ]

3. Schedule of Disposition

Data shall be disposed of by the following date:

☐ As soon as commercially practicable.

☐ By [ ]

4. Signature

_____ _____

Authorized Representative of LEA Date

5. Verification of Disposition of Data

_____ _____

Authorized Representative of Company Date

EXHIBIT "E"
GENERAL OFFER OF PRIVACY TERMS

1. Offer of Terms

Provider offers the same privacy protections found in this DPA between it and Adlai E. Stevenson HS Dist 125 ("Originating LEA") which is dated 05/20/2024 , to any other LEA ("Subscribing LEA") who accepts this General Offer of Privacy Terms ("General Offer") through its signature below. This General Offer shall extend only to privacy protections, and Provider's signature shall not necessarily bind Provider to other terms, such as price, term, or schedule of services, or to any other provision not addressed in this DPA. The Provider and the Subscribing LEA may also agree to change the data provided by Subscribing LEA to the Provider to suit the unique needs of the Subscribing LEA. The Provider may withdraw the General Offer in the event of: (1) a material change in the applicable privacy statues; (2) a material change in the services and products listed in the originating Service Agreement; or three (3) years after the date of Provider's signature to this Form. Subscribing LEAs should send the signed **Exhibit "E"** to Provider at the following email address: contracts@magicschool.ai.

PROVIDER: Magic School

BY: _____ Date: 05/20/2024

Printed Name: Robee Pilgrim Title/Position: Revenue Operations

2. Subscribing LEA

A Subscribing LEA, by signing a separate Service Agreement with Provider, and by its signature below, accepts the General Offer of Privacy Terms. The Subscribing LEA and the Provider shall therefore be bound by the same terms of this DPA for the term of the DPA between the Adlai E. Stevenson HS Dist 125 and Magic School

**PRIOR TO ITS EFFECTIVENESS, SUBSCRIBING LEA MUST DELIVER NOTICE OF ACCEPTANCE TO PROVIDER PURSUANT TO ARTICLE VII, SECTION 5. **

Subscribing LEA:

BY:_____ Date:_____

Printed Name: _____ Title/Position: _____

SCHOOL DISTRICT NAME: _____

DESIGNATED REPRESENTATIVE OF LEA:

Name: _____

Title: _____

Address: _____

Telephone Number: _____

Email: _____

EXHIBIT "F"
DATA SECURITY REQUIREMENTS

Adequate Cybersecurity Frameworks
2/24/2020

The Education Security and Privacy Exchange ("Edspex") works in partnership with the Student Data Privacy Consortium and industry leaders to maintain a list of known and credible cybersecurity frameworks which can protect digital learning ecosystems chosen based on a set of guiding cybersecurity principles* ("Cybersecurity Frameworks") that may be utilized by Provider .

Cybersecurity Frameworks

	MAINTAINING ORGANIZATION/GROUP	FRAMEWORK(S)
☑	National Institute of Standards and Technology	NIST Cybersecurity Framework Version 1.1
☐	National Institute of Standards and Technology	NIST SP 800-53, Cybersecurity Framework for Improving Critical Infrastructure Cybersecurity (CSF), Special Publication 800-171
☐	International Standards Organization	Information technology — Security techniques — Information security management systems (ISO 27000 series)
☐	Secure Controls Framework Council, LLC	Security Controls Framework (SCF)
☐	Center for Internet Security	CIS Critical Security Controls (CSC, CIS Top 20)
☐	Office of the Under Secretary of Defense for Acquisition and Sustainment (OUSD(A&S))	Cybersecurity Maturity Model Certification (CMMC, ~FAR/DFAR)

Please visit http://www.edspex.org for further details about the noted frameworks.

*Cybersecurity Principles used to choose the Cybersecurity Frameworks are located here

EXHIBIT "G" - **Supplemental SDPC (Student Data Privacy Consortium) State Terms for Illinois**

Version IL-NDPAv1.0a (Revised March 15, 2021)

This **Exhibit G,** Supplemental SDPC State Terms for Illinois ("Supplemental State Terms"), effective simultaneously with the attached Student Data Privacy Agreement ("DPA") by and between Adlai E. Stevenson HS Dist 125 (the "Local Education Agency" or "LEA") and Magic School (the "Provider"), is incorporated in the attached DPA and amends the DPA (and all supplemental terms and conditions and policies applicable to the DPA) as follows:

1. **Compliance with Illinois Privacy Laws.** In performing its obligations under the Agreement, the Provider shall comply with all Illinois laws and regulations pertaining to student data privacy, confidentiality, and maintenance, including but not limited to the Illinois School Student Records Act ("ISSRA"), 105 ILCS 10/, Mental Health and Developmental Disabilities Confidentiality Act ("MHDDCA"), 740 ILCS 110/, Student Online Personal Protection Act ("SOPPA"), 105 ILCS 85/, Identity Protection Act ("IPA"), 5 ILCS 179/, and Personal Information Protection Act ("PIPA"), 815 ILCS 530/, and Local Records Act ("LRA"), 50 ILCS 205/.

2. **Definition of "Student Data."** In addition to the definition set forth in **Exhibit C,** Student Data includes any and all information concerning a student by which a student may be individually identified under applicable Illinois law and regulations, including but not limited to (a) "covered information," as defined in Section 5 of SOPPA (105 ILCS 85/5), (b) "school student records" as that term is defined in Section 2 of ISSRA (105 ILCS 10/2(d)) (c) "records" as that term is defined under Section 110/2 of the MHDDCA (740 ILCS 110/2), and (d) "personal information" as defined in Section 530/5 of PIPA.

3. **School Official Designation.** Pursuant to Article I, Paragraph 1 of the DPA Standard Clauses, and in accordance with FERPA, ISSRA and SOPPA, in performing its obligations under the DPA, the Provider is acting as a school official with legitimate educational interest; is performing an institutional service or function for which the LEA would otherwise use its own employees; is under the direct control of the LEA with respect to the use and maintenance of Student Data; and is using Student Data only for an authorized purpose and in furtherance of such legitimate educational interest.

4. **Limitations on Re-Disclosure.** The Provider shall not re-disclose Student Data to any other party or affiliate without the express written permission of the LEA or pursuant to court order, unless such disclosure is otherwise permitted under SOPPA, ISSRA, FERPA, and MHDDCA. Provider will not sell or rent Student Data. In the event another party, including law enforcement or a government entity, contacts the Provider with a request or subpoena for Student Data in the possession of the Provider, the Provider shall redirect the other party to seek the data directly from the LEA. In the event the Provider is compelled to produce Student Data to another party in compliance with a court order, Provider shall notify the LEA at least five (5) school days in advance of the court ordered disclosure and, upon request, provide the LEA with a copy of the court order requiring such disclosure.

5. **Notices.** Any notice delivered pursuant to the DPA shall be deemed effective, as applicable, upon receipt as evidenced by the date of transmission indicated on the transmission material, if by e-mail; or four (4) days after mailing, if by first-class mail, postage prepaid.

6. **Parent Right to Access and Challenge Student Data.** The LEA shall establish reasonable procedures pursuant to which a parent, as that term is defined in 105 ILCS 10/2(g), may inspect and/or

copy Student Data and/or challenge the accuracy, relevance or propriety of Student Data, pursuant to Sections 5 and 7 of ISSRA (105 ILCS 10/5; 105 ILCS 10/7) and Section 33 of SOPPA (105 ILCS 85/33). The Provider shall respond to any request by the LEA for Student Data in the possession of the Provider when Provider cooperation is required to afford a parent an opportunity to inspect and/or copy the Student Data, no later than 5 business days from the date of the request. In the event that a parent contacts the Provider directly to inspect and/or copy Student Data, the Provider shall refer the parent to the LEA, which shall follow the necessary and proper procedures regarding the requested Student Data.

7. **Corrections to Factual Inaccuracies.** In the event that the LEA determines that the Provider is maintaining Student Data that contains a factual inaccuracy, and Provider cooperation is required in order to make a correction, the LEA shall notify the Provider of the factual inaccuracy and the correction to be made. No later than 90 calendar days after receiving the notice of the factual inaccuracy, the Provider shall correct the factual inaccuracy and shall provide written confirmation of the correction to the LEA.

8. **Security Standards.** The Provider shall implement and maintain commercially reasonable security procedures and practices that otherwise meet or exceed industry standards designed to protect Student Data from unauthorized access, destruction, use, modification, or disclosure, including but not limited to the unauthorized acquisition of computerized data that compromises the security, confidentiality, or integrity of the Student Data (a "Security Breach"). For purposes of the DPA and this Exhibit G, "Security Breach" does not include the good faith acquisition of Student Data by an employee or agent of the Provider or LEA for a legitimate educational or administrative purpose of the Provider or LEA, so long as the Student Data is used solely for purposes permitted by SOPPA and other applicable law, and so long as the Student Data is restricted from further unauthorized disclosure.

9. **Security Breach Notification.** In addition to the information enumerated in Article V, Section 4(1) of the DPA Standard Clauses, any Security Breach notification provided by the Provider to the LEA shall include:

a. A list of the students whose Student Data was involved in or is reasonably believed to have been involved in the breach, if known; and

b. The name and contact information for an employee of the Provider whom parents may contact to inquire about the breach.

10. **Reimbursement of Expenses Associated with Security Breach.** In the event of a Security Breach that is attributable to the Provider, the Provider shall reimburse and indemnify the LEA for any and all costs and expenses that the LEA incurs in investigating and remediating the Security Breach, without regard to any limitation of liability provision otherwise agreed to between Provider and LEA, including but not limited to costs and expenses associated with:

a. Providing notification to the parents of those students whose Student Data was compromised and regulatory agencies or other entities as required by law or contract;

b. Providing credit monitoring to those students whose Student Data was exposed in a manner during the Security Breach that a reasonable person would believe may impact the student's credit or financial security;

c. Legal fees, audit costs, fines, and any other fees or damages imposed against the LEA

as a result of the security breach; and

d. Providing any other notifications or fulfilling any other requirements adopted by the Illinois State Board of Education or under other State or federal laws.

11. **Transfer or Deletion of Student Data.** The Provider shall review, on an annual basis, whether the Student Data it has received pursuant to the DPA continues to be needed for the purpose(s) of the Service Agreement and this DPA. If any of the Student Data is no longer needed for purposes of the Service Agreement and this DPA, the Provider will provide written notice to the LEA as to what Student Data is no longer needed. The Provider will delete or transfer Student Data in readable form to the LEA, as directed by the LEA (which may be effectuated through Exhibit D of the DPA), within 30 calendar days if the LEA requests deletion or transfer of the Student Data and shall provide written confirmation to the LEA of such deletion or transfer. Upon termination of the Service Agreement between the Provider and LEA, Provider shall conduct a final review of Student Data within 60 calendar days.

If the LEA receives a request from a parent, as that term is defined in 105 ILCS 10/2(g), that Student Data being held by the Provider be deleted, the LEA shall determine whether the requested deletion would violate State and/or federal records laws. In the event such deletion would not violate State or federal records laws, the LEA shall forward the request for deletion to the Provider. The Provider shall comply with the request and delete the Student Data within a reasonable time period after receiving the request.

Any provision of Student Data to the LEA from the Provider shall be transmitted in a format readable by the LEA.

12. **Public Posting of DPA.** Pursuant to SOPPA, the LEA shall publish on its website a copy of the DPA between the Provider and the LEA, including this Exhibit G.

13. **Subcontractors.** By no later than (5) business days after the date of execution of the DPA, the Provider shall provide the LEA with a list of any subcontractors to whom Student Data may be disclosed or a link to a page on the Provider's website that clearly lists any and all subcontractors to whom Student Data may be disclosed. This list shall, at a minimum, be updated and provided to the LEA by the beginning of each fiscal year (July 1) and at the beginning of each calendar year (January 1).

14. **DPA Term.**

a. **Original DPA.** Paragraph 4 on page 2 of the DPA setting a three-year term for the DPA shall be deleted, and the following shall be inserted in lieu thereof: "This DPA shall be effective upon the date of signature by Provider and LEA, and shall remain in effect as between Provider and LEA 1) for so long as the Services are being provided to the LEA or 2) until the DPA is terminated pursuant to Section 15 of this Exhibit G, whichever comes first. The Exhibit E General Offer will expire three (3) years from the date the original DPA was signed."

b. **General Offer DPA.** The following shall be inserted as a new second sentence in Paragraph 1 of Exhibit E: "The provisions of the original DPA offered by Provider and accepted by Subscribing LEA pursuant to this Exhibit E shall remain in effect as between Provider and Subscribing LEA 1) for so long as the Services are being provided to Subscribing LEA, or 2) until the DPA is terminated pursuant to Section 15 of this Exhibit G, whichever comes first."

15. **Termination.** Paragraph 1 of Article VII shall be deleted, and the following shall be inserted in lieu thereof: “In the event either Party seeks to terminate this DPA, they may do so by mutual written consent so long as the Service Agreement has lapsed or been terminated. One party may terminate this DPA upon a material breach of this DPA by the other party. Upon termination of the DPA, the Service Agreement shall terminate.’

16. **Privacy Policy.** The Provider must publicly disclose material information about its collection, use, and disclosure of Student Data, including, but not limited to, publishing a terms of service agreement, privacy policy, or similar document.

17. **Minimum Data Necessary Shared.** The Provider attests that the Student Data request by the Provider from the LEA in order for the LEA to access the Provider’s products and/or services is limited to the Student Data that is adequate, relevant, and limited to what is necessary in relation to the K-12 school purposes for which it is processed.

18. **Student and Parent Access.** Access by students or parents/guardians to the Provider’s programs or services governed by the DPA or to any Student Data stored by Provider shall not be conditioned upon agreement by the parents/guardians to waive any of the student data confidentiality restrictions or a lessening of any of the confidentiality or privacy requirements contained in this DPA.

19. **Data Storage.** Provider shall store all Student Data shared under the DPA within the United States.

20. **Exhibits A and B.** The Services described in Exhibit A and the Schedule of Data in Exhibit B to the DPA satisfy the requirements in SOPPA to include a statement of the product or service being provided to the school by the Provider and a listing of the categories or types of covered information to be provided to the Provider, respectively.

EXHIBIT "H"

Additional Terms or Modifications

Version 1.0a

LEA and Provider agree to the following additional terms and modifications:

This is a free text field that the parties can use to add or modify terms in or to the DPA. If there are no additional or modified terms, this field should read "None."

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Magic School, Inc.
4845 Pearl East Cir
Ste 118 PMB 83961
Boulder, CO 80301-6112
United States

ORDER FORM for: Lincolnwood School District #74
Offer Valid Through: 9/15/2025
Proposed By: Megan Tolin
Email: megan@magicschool.ai
Order Number: 0722963

QUOTE AND ORDER FORM

Billing Information

Bill To Name: Lincolnwood School District #74
Billing Street: 6850 N East Prairie Rd
Billing City: Lincolnwood
Billing State: IL
Billing Zip Code: 60712
Billing Contact: Sylvia Hernandez
Name: Sylvia Hernandez
Email: shernandez@sd74.org

Main Point of Contact (e.g. Principal, CTO, etc):
Name: Jordan Stephen
Email: jstephen@sd74.org

Tax Exempt?
(If "yes" attach proof of Tax Exemption):

PO Form or Number Required?

(If "yes" attach PO Form):
If a PO Form is already completed please upload it here.
Otherwise please email it to contracts@magicschool.ai

PO Number:

Order Details

Agreement Start Date: 9/1/2025
Agreement End Date: 8/31/2026
Billing Frequency: Annual

Payment Terms: Net 30
Billing Method: Email
Initial Invoice Date: 8/31/2025

Fee Schedule

Product	Description	List Price	Start Date	End Date	Sales Price	Quantity	Discount	Total Price	Invoice Date
MagicSchool Enterprise	Year 1 (25-26)	$6.00	9/1/2025	8/31/2026	$6.00	1,250.00	25.00%	$5,625.00	Upon Signing
Virtual PD (60 Min Session)	Year 1 (25-26)	$500.00	9/1/2025	8/31/2026	$500.00	1.00	100.00%	$0.00	Upon Signing
								Total: USD $5,625.00	

Terms and Conditions

This Quote and Order Form ("Order") is subject to the MagicSchool Enterprise Terms of Service unless the parties have signed another written agreement governing this Order (as applicable, the "Agreement" incorporated in this Order by reference). In the event of a conflict between the provisions of the Agreement and those of this Order, the provisions of this Order will take precedence. In addition, unless otherwise specified in the Agreement, services will follow MagicSchool's posted Privacy Policy, Student Data Policy, and Student Data Privacy Addendum, each incorporated in this Order by reference. This Order, including the Agreement and incorporated documents, is the entire agreement and supersedes all prior understandings. All subsequent terms are rejected and void unless made part of a written amendment of the Agreement signed by the parties. Mandatory laws applicable to public institutions take precedence over conflicting terms. This Order will renew automatically each year in year-long increments. You can cancel the auto-renewal by providing written notice to customer.success@magicschool.ai at least thirty (30) days prior to the expiration of the then-current Term.

Docusign Envelope ID: 7DED5CFB-11E4-4FE1-B605-ECC25338F1D5

EDUCATIONAL INSTITUTION

Authorized Signature

David Russo (Superintendent of Schools)

Name

7/23/2025

Date

Lincolnwood School District #73

Organization

MAGIC SCHOOL INC.

Signed by:
Tonya Stoll
CDECC0C2889B469...

Authorized Signature

Tonya Stoll

Name

7/22/2025

Date

MagicSchool, Inc.

Organization

Privacy Policy

Last Updated: 02/06/2025

Link to Prior Privacy Policy

Welcome to MagicSchool, operated by Magic School, Inc ("MagicSchool"). We provide teachers and school staff with online access to generative artificial intelligence tools through our website, browser extensions, and other services (collectively our "Services"). At MagicSchool we prioritize safety and respect your privacy.

This Privacy Policy describes how we collect, use, disclose, share, or otherwise process your personally identifiable information ("PII" or "personal data") when you visit our website or use our other Services. The categories of information we collect and how it is used will depend on your interactions with us.

If you use our student-facing features or products, such as MagicStudent, please see our Student Data Policy to learn more about how we process Student Data. If you are a teacher, school, school district or other educational institution ("Educational Institution") that uses our student-facing Services such as MagicStudent ("Student-Facing Services") for an educational purpose, then the use of the Student-Facing Services is subject to our Student Data Privacy Addendum. For all Student-Facing Services, the Student Data Privacy Addendum is incorporated herein by reference unless your Educational Institution has entered into a separate agreement with us that includes reasonably equivalent protections with regard to student data.

i. What Data We Collect

MagicSchool collects the following types of personal data when you visit our Websites or use our Services. We take steps to minimize the collection of

Our servers, which are hosted by a third-party service provider, collect certain technical data about your device and software, including your browser type, operating system, IP address (a number that is automatically assigned to your computer when you use the Internet, which may vary from session to session and may indicate your general location), domain name, and/or a time stamp of your visit. We automatically gather this data and store it in log files each time you visit our website or access an account on our network.
Unless you have provided PII in connection with your use of the Services (for example, by creating an account), we cannot use such technical data to identify your name or contact information.
We may also directly collect analytics data, or use third-party analytics tools, to help us measure traffic and usage trends in connection with the Services. We collect and use this analytics information in aggregate form such that it cannot reasonably be used to identify any particular individual.

b. Cookies, web beacons and other tracking technologies.
We may also use various technical mechanisms such as cookies, web beacons and similar tracking technologies to monitor how users use our Services. "Cookies" are small pieces of information that a website sends to your computer's hard drive while you are viewing a website. "Web beacons" refer to various tracking technologies used to check whether you have accessed some content on our Services.
We use cookies for the following purposes, specifically:

- Performance Cookies: These cookies allow us to count visits and traffic sources, so we can measure and improve the performance of our site. They help us know which pages are the most and least popular and see how visitors move around the site. All information these cookies collect is aggregated and therefore anonymous. If you do not allow these cookies, we will not know when you have visited our site.
- Functional Cookies: These cookies allow the provision of enhanced functionality and personalization, such as videos. They may be set by us or by third-party providers whose services we have added to

website to function and cannot be switched off in our systems. They are usually only set in response to actions made by you which amount to a request for services, such as setting your privacy preferences, logging in or filling in forms. You can set your browser to block or alert you about these cookies, but some parts of the site may not work then.

We may link the information we store in cookies or through other mechanisms to the PII you submit while using our Services. We may use both session cookies (which expire once you close your web browser) and persistent cookies (which stay on your computer until you delete them) to provide you with a more personal and interactive experience on our Services. You can remove persistent cookies at any time by following the directions in the "Help" section of your Internet browser. You can also disable all cookies on your Internet browser. If you choose to disable cookies, be advised that you can still visit our Websites, but some components of our Services may not be available or work properly.

We do not allow third-parties to use a user's data to create an automated profile or engage in data enhancement for the purposes of personalized advertisement.

We use third-party analytics and tracking tools solely to help deliver and improve our Services. These third-party service providers are prohibited from using your personal information for their own purposes, including creating profiles or engaging in targeted advertising.

c. Information Provided by You When Visiting Our Websites.
You may visit our Websites if you wish without creating an account or providing us with any information about yourself.

However, if you decide to use certain Services, you may be asked for information that we need in order to provide you with the Services requested. For example, if you decide to sign up for newsletters from us, attend a demonstration or virtual event, create an individual account to use our Services, or apply as an organization to join our AI Innovators program or other offerings, MagicSchool may collect

for your account. You may also be provided the opportunity to provide a profile image or other information for your account profile.

If you provide us with feedback or contact us via email (e.g., in response to an employment or a program application on our Website), we will collect your name and email address, as well as any other content or information included in or attached to your email, in order to send you a reply. If you order Services from us for a fee, we may also collect information needed for billing and payment purposes that will be processed through a secure third-party payment processor.

We may combine the information we collect directly from you with information we obtain from public sources, partners, and other third parties and use such combined information in accordance with this Privacy Policy.

ii. How We Use the Data We Collect.

In summary, we use your personal data to respond to your requests, to provide, secure, and enhance the Services, and to comply with our legal obligations. In particular, MagicSchool uses your PII for the following purposes as necessary and as permitted by applicable law:

- Identify you as a user or visitor of our Services;
- Facilitate the creation of and secure your account for use of our Services;
- Provide and administer your use of the Services;
- Personalize and improve the quality of your experience when you interact with our Services;
- Send you a welcome e-mail to verify ownership of an e-mail address provided when your account was created;
- Send you administrative e-mail notifications, such as security or support and maintenance messages;
- Respond to your inquiries and requests;
- Provide you with newsletters you request or surveys;
- Send you information about upgrades and special offers related to our Services;

We may also compile statistical or anonymized, non-personally identifiable information and use or transfer such information for any purposes; provided, however, that such data has been fully de-identified and cannot in any way be traced back to the customer or user and does not contain any personally identifiable information. We may also use such anonymized information to help train our AI models or use aggregated information publicly to show trends about the general use of our services. All customer data is encrypted at rest with AES-256 and in transit via TLS.

Third-Party Online Analytics Services
In connection with our Website and emails, we may use third-party online analytics services, such as those of Google Analytics. These analytics services use automated technologies to collect information (such as email address, IP address, and device identifiers) to evaluate, for example, use of our products and services and to diagnose technical issues. To learn about how Google Analytics collects and processes data, you may visit https://policies.google.com/technologies/partner-sites.

Third-Party AI Services
We utilize application program interfaces ("API") to power the AI functionality of our Services from multiple AI vendors. A current list of these vendors can be found in our DPA in our subprocessors list.

We prioritize data security and compliance with applicable data protection laws. However, we recommend reviewing the privacy policies of our AI providers to understand their specific data handling practices.

Key items of note:

1. No AI provider we use has the right to train models on any data processed on Magic School's behalf.
2. Any data sent through these APIs is retained for up to 30 days solely for abuse and misuse monitoring before being permanently deleted—unless required by law to retain it longer.

School shares information with other partners, vendors and trusted organizations to process it on our behalf in accordance with our instructions, Privacy Policy, and any other appropriate confidentiality, security or other requirements we deem appropriate. These companies will only have access to the information they need to provide the Magic School service. You can find information on these partners and subprocessors we work with in our DPA here. This list may change over time, and we'll work hard to keep it up-to-date.

We do not share your personal data with third parties for their own marketing purposes, including direct marketing. We do not permit contextual advertisements, marketing, or other third-party advertising and promotion in our services. This policy applies to all users, regardless of location. Your personal data will only be shared with third-party service providers in order to fulfill the specific services you have requested from Magic School and in compliance with this Privacy Policy.

MagicSchool's use and transfer to any other app of information received from Google APIs will adhere to Google API Services User Data Policy, including the Limited Use requirements.

Personalized Advertising
We do not use or disclose Student Data for targeted advertising purposes. Specifically, personalized advertising (ads based on a user's personal information) is not used or displayed in Magic School's products. We are committed to protecting the privacy and data of our students. We do not share student data with third-party advertisers or use it to create profiles for advertising purposes.

Automated Decision-Making
MagicSchool does not use in connection with the Services automated decision-making, including profiling, in a way that produces legal effects concerning you or which significantly affects you.

iii. Information Sharing and Disclosure
To the extent permitted by applicable law, MagicSchool may disclose your PII in the following circumstances:

b. Law Enforcement.
It may be necessary - by law, legal process, litigation, and/or requests from public and governmental authorities within or outside your country of residence - for MagicSchool to disclose your PII. We may also disclose your PII if we determine disclosure is reasonably necessary to enforce our terms and conditions or protect our operations or users.

c. Business Transfer.
We may share your PII if MagicSchool engages in a merger, acquisition, bankruptcy, dissolution, reorganization, sale of some or all of MagicSchool's assets, financing acquisition of all or a portion of our business, a similar transaction or proceeding, or steps in contemplation of such activities (e.g., due diligence).

d. Prior Consent.
We may also disclose your PII in other circumstances with your prior informed consent. Service providers acting on our behalf are obliged to adhere to confidentiality requirements no less protective than those set forth herein and will only receive access to your PII as necessary to perform their functions.

iv. How We Protect Your Data -- Security
We are committed to protecting the security of information received via the Services, including PII. If we collect PII from you, we provide reasonable and appropriate administrative, technical, and physical security controls designed to protect your PII from unauthorized access, use, or disclosure. Despite our efforts, no security controls are 100% risk-free, and MagicSchool does not warrant or guarantee that your PII will be secure in all circumstances. If you create an account, you are responsible for keeping your account credentials and passwords secure and not allowing others to use your account.

v. Student Data.
When an Educational Institution makes our student-facing services such as MagicStudent available to students, MagicSchool may collect and process personal information related to identifiable students (“Student Data”). MagicSchool collects and uses Student Data for educational purposes only as authorized by the Educational Institution and subject to its control. MagicSchool enters into student data privacy agreements with individual Educational Institutions which govern our use and responsibilities for Student

Institution directly if you would like to learn more about its privacy practices.

No student profile or student work is made available or visible to the public or to any other students directly from the service. Educators may allow their students to share their work with other students, educators, school administrators in their school, but no mechanisms exist to allow students to publicize or "post" directly from the service.

Other than the above, the Services do not directly provide any other form of messaging or communication between users.

vi. Your Data, Your Choice

Please note if you are a California resident, please see Section IX "Additional Information for California Residents" below for more information about your privacy rights under California law.

a. Opt-Out.
We offer you choices regarding the collection, use, and sharing of your PII. Where permitted by applicable law, we may periodically send you free newsletters and e-mails that directly promote the use of our products or services. When you receive newsletters or promotional communications from us, you may indicate a preference to stop receiving further communications from us and you will have the opportunity to "opt-out" by following the unsubscribe instructions provided in the e-mail you receive or by contacting us directly. Despite your indicated e-mail preferences for other matters, we may send you administrative notices such as updates to our Terms of Use or Privacy Policy and similar account notices.

b. Your Rights to Access, Correct, or Delete Your Personal Information.
You may edit any of your PII in your account on the Services, including contact information and/or notification settings, by editing your account profile. You may have the right to make other requests under applicable law related to your personal data in our possession, and depending on applicable law, you may have the right to appeal our decision regarding your request. Contact us at security@magicschool.ai if you have questions or a request regarding your personal data. Your rights may include a right to access your personal data that we process and transfer it, correct it, delete it (erasure), restrict it or object to its sale or use for direct marketing purposes, and to not be retaliated against for exercising your rights. We will

complaint or learn more about local privacy laws.
You may request that we delete your account information by sending an email to security@magicschool.ai, but please note that we may be required (by law or otherwise) to keep this information and not delete it (or to keep this information for a certain time, in which case we will comply with your deletion request only after we have fulfilled such requirements). MagicSchool will respond to such requests within thirty (30) days or sooner if required by applicable law. When we delete account information, it will be deleted from the active database, but may remain in our archives for a limited amount of time. We will otherwise retain your information for as long as your account is active, as needed to provide you with the Services you have requested, or as necessary to comply with our legal obligations, resolve disputes, and enforce our agreements.

c. Information Processed Under the Direction of Customers.
If a school or other organization has registered for the Services (a "Customer") and your PII has been collected by MagicSchool as a result of such organization's use of the Services, MagicSchool collects and processes any such PII of yours under the directions of the relevant Customer. If these circumstances apply to you and you wish to access, edit, delete, or exercise any rights you may have under applicable data protection laws with respect to any PII that we have collected about you, please direct your query to the relevant Customer as this may expedite the completion of your request. We nevertheless provide reasonable assistance to our Customers to give effect to data subject rights as appropriate and required by applicable laws.

vii. Links to Third-Party Sites
Our provision of a link to any website or location outside of the Services is for your convenience and does not signify our endorsement of such other website or location or its contents. When you click on such a link, you will leave our site and go to another site. During this process, a third party may collect data, including PII, from you. Please be aware that the terms of this Privacy Policy do not apply to these outside websites or content, or to any collection of data after you click on a link to a third party. We encourage you to carefully read the privacy statement of any other website you visit.

information may be subject to processing, transfer, and storage in other locations. In the event that MagicSchool transfers your Personal Data from the European Economic Area ("EEA") to a country which is not subject to an adequacy decision by the European Commission, or which may not provide for the same level of data protection as the EEA, MagicSchool will ensure that the recipient of your PII offers an adequate level of protection. This may include such measures as entering into standard contractual clauses for the transfer of data as approved by the European Commission, gaining your prior consent, or other appropriate measures in accordance with applicable law.

ix. Additional Information for California Residents

If you are a California resident, California law requires us to provide you with some additional information regarding how we collect, use, and share your "personal information" (as defined in the California Consumer Privacy Act ("CCPA")).

a. How We Source, Use, and Disclose Information for Business Purposes.

The chart below details the categories of personal information we collect, the sources of such personal information, and how we use and share such information for business purposes.

Categories of Personal Information Collected	Sources of Personal Information	Purposes for Use of Personal Information (see "How We Use the Data We Collect" for more information)	Disclosures of Personal Information for Business Purposes (see "Information Sharing and Disclosure" for more information)
Contact information (e.g., name, email address, organization, role, phone number, mailing address including state/province, country)	* You	* Provide the services requested and customer service * Communicate with you * Analyze use of and personalize the services * Improve the	* Service providers * Law enforcement in the event of a lawful request * With entities in the event of a business transaction * With your consent

		* Comply with legal requirements	
Financial and transactional information (e.g., payment account information and donation history)	* You * Payment processors	* Process service fees * Communicate with you * Comply with legal requirements	* Payment processors * Law enforcement in the event of a lawful request * With entities in the event of a business transaction * With your consent
Login information (e.g., your account name and password)	* You	* Provide the services and customer service * Provide security, prevent fraud, and for de-bugging * Comply with legal requirements	* Service providers * Law enforcement in the event of a lawful request * With entities in the event of a business transaction * With your consent
Device and online identifier information (e.g., IP address, browser type, operating system, general location inferred from IP address, and similar information)	* You, through your device	* Provide the services and customer service * Analyze use of and personalize the services * Improve the services * Provide security, prevent fraud, and for de-bugging	* Service providers * Law enforcement in the event of a lawful request * With entities in the event of a business transaction * With your consent

information (e.g., the dates and times you use the services, how you use the services, and the content you interact with on the services)	through your device	services and customer service * Analyze use of and personalize the services * Improve the services * Provide security, prevent fraud, and for de-bugging * Comply with legal requirements	* Law enforcement in the event of a lawful request * With entities in the event of a business transaction * With your consent

b. Please note that the above chart does not describe the Student Data that we process. For more information about our privacy practices with regard to Student Data, please refer to our Student Data Policy. In short – Student Data are processed solely on behalf of specific Educational Institutions under a student data privacy agreement. If you have questions about an Educational Institution's privacy practices, you should contact the Educational Institution directly.

c. Your California Privacy Rights.
If you are a California resident, the CCPA allows you to make certain requests about your personal information. Specifically, the CCPA allows you to request us to:

- Inform you about the categories of personal information we collect or disclose about you; the categories of sources of such information; the business or commercial purpose for collecting your personal information; and the categories of third parties with whom we share/disclose personal information.
- Provide access to and/or a copy of certain personal information we hold about you.
- Delete certain personal information we have about you.
- Provide you with information about the financial incentives that we offer to you, if any.

The CCPA further provides you with the right not to be discriminated (as provided for in applicable law) for exercising your rights. Please note that

information so that we can match at least two verification points with information we maintain in our files about you. If we are unable to verify you through this method, we shall have the right, but not the obligation, to request additional information from you.
Please also note that if your personal information has been collected by MagicSchool as a result of a Customer's (as defined above) use of our services, MagicSchool collects and maintains your personal information under the directions of the relevant Customer. If these circumstances apply to you and you wish to access or delete any personal information that we have collected about you, please direct your query to the relevant Customer as this may expedite the completion of your request. We nevertheless provide reasonable assistance to our Customers to give effect to consumer choices as appropriate and required by applicable laws.

If you would like further information regarding your legal rights under California law or would like to exercise any of them, or if you are an authorized agent making a request on a California consumer's behalf, please contact us at security@magicschool.ai.

The CCPA provides certain rights if a company "sells" personal information, as such term is defined under the CCPA. We do not engage in activities that would be considered "sales" of personal information under the CCPA.

Shine the Light Disclosure: The California "Shine the Light" law gives residents of California the right under certain circumstances to request information from us regarding the manner in which we share certain categories of personal information (as defined in the Shine the Light law) with third parties for their direct marketing purposes. We do not share your personal information with third parties for their own direct marketing purposes.

Do Not Track Signals: MagicSchool does not track users over time and across third-party websites and therefore does not respond to Do Not Track ("DNT") signals from web browsers. Further, because there currently is no industry standard concerning what, if anything, a service should do when they receive such signals, we currently do not take action in response to these signals.

questions, concerns, or requests regarding the handling of your personal information, contact us at security@magicschool.ai. Please note we may take reasonable steps to verify your identity and the authenticity of the request.

xi. Changes to Our Privacy Policy

MagicSchool reserves the right to change this Privacy Policy. MagicSchool will provide notification of the material changes to this Privacy Statement through our Website and, where appropriate, when you login to your account or by email to any email address of yours we may have on file, at least thirty (30) days prior to the change taking effect.

xii. Contact Us

MagicSchool welcomes your comments, questions, and concerns regarding our Privacy Policy. Please contact us at security@magicschool.ai or at our mailing address below:
MagicSchool
Attn: Legal Department
4845 Pearl East Cir Ste 118 PMB 83961
Boulder, CO 80301-6112

MagicSchool participates in the iKeepSafe Safe Harbor program. If you have any questions or need to file a complaint related to our privacy policy and practices, please do not hesitate to contact the iKeepSafe Safe Harbor program at COPPAprivacy@ikeepsafe.org

Supplemental GDPR Privacy Statement

This Supplemental GDPR Privacy Statement is relevant to any individual located in the European Economic Area who uses our Services.

European Union Regulation 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data ("GDPR"), requires MagicSchool to provide additional and different information about its data processing practices to data subjects in the EEA. If you are accessing the Services from a member state of the EEA, this Supplemental GDPR Privacy Statement applies to you. For purposes of the GDPR, MagicSchool 4845 Pearl East Cir Ste 118 PMB 83961

(b) of the EU GDPR, which allows processing of personal data as necessary for the performance of a contract or to fulfill your requests.

As exceptions, MagicSchool relies on your consent with respect to cookies that are not strictly necessary and direct marketing emails per Article 6(1)(a) of the EU GDPR; and pursues legitimate interests under Article 6(1)(f) of the EU GDPR with respect to situations where MagicSchool needs to process your personal data to comply with applicable laws (as a U.S.-based company, MagicSchool is subject to U.S. laws and must comply with them) or processes your personal data to improve our business and Services.

Personal Data Transfers outside of the EEA. MagicSchool may transmit some of your personal data to a country where the data protection laws may not provide a level of protection equivalent to the laws in your jurisdiction, including the United States. As required by applicable law, MagicSchool will provide an adequate level of protection for your personal data using various means, including, where appropriate:

- relying on a formal decision by the European Commission that a certain country ensures an adequate level of protection for personal data (a full list of such decisions may be accessed online here: http://ec.europa.eu/justice/data-protection/international-transfers/adequacy/index_en.htm);
- entering into appropriate data transfer agreements based on language approved by the European Commission, such as the Standard Contractual Clauses (2010/87/EC and/or 2004/915/EC), which are available upon request at security@magicschool.ai;
- implementing appropriate physical, technical and organizational security measures to protect Personal Data against accidental or unlawful destruction, accidental loss or alteration, unauthorized disclosure or access, and against all other unlawful forms of processing;
- and taking other measures to provide an adequate level of data protection in accordance with applicable law.

Any onward transfer is subject to appropriate onward transfer requirements as required by applicable law.

Data Retention. MagicSchool keeps personal data as long as required to provide the Services you have requested or registered for and comply with

concerning you, as well as the right to data portability under the GDPR. You also have the right to object, on grounds relating to your particular situation, at any time to the processing of your personal data by us and we can be required to no longer process your personal data. In general, you have the right to object to our processing of your personal data for direct marketing purposes. If you have a right to object and you exercise this right, your personal data will no longer be processed for such purposes by us. You can exercise such rights by accessing the information in your account, submitting request by email to security@magicschool.ai.

If you have provided consent for cookies that are not strictly necessary, direct marketing emails or other data processing based on your consent, you have the right to withdraw your consent at any time, without affecting the lawfulness of processing based on consent before its withdrawal. You have the right to lodge a complaint with a supervisory authority.

Your Choices. You are not required to provide any personal data to MagicSchool but if you do not provide any personal data to MagicSchool, certain Services may not be available or operate correctly. You may visit our Websites without consenting to cookies that are not strictly necessary; the only consequence is that our Services may be less tailored to you or you will not receive our newsletters or other Services you requested.

Profiling. MagicSchool does not use in connection with the Services automated decision-making, including profiling, in a way that produces legal effects concerning you or which significantly affects you.

Specific location and other sensitive data. We do not collect or process biometric information or specific location information from your devices, nor do we collect or process other "sensitive data" about you, with the exception of your address and payment card information in the event you provide payment for Services, in which case such information is securely processed by our third-party payment processor and we make no other use of such personally identifiable information.

EU and UK Representation.

If you are in the European Union/EEA, you may address privacy-related

If you are in the United Kingdom, you may address privacy-related inquiries to our UK representative pursuant to Article 27 GDPR: UK: DP Data Protection Services UK Ltd., Attn: MagicSchool, Inc., 16 Great Queen Street, Covent Garden, London, WC2B 5AH, United Kingdom
magicschool.ai@eu-rep.global
www.eu-rep.global

xiii. **Supplemental Incident Response Plan Overview.** The information below provides an overview of MagicSchool's basic incident response plan. For the full detailed policy, please contact security@magicschool.ai.

MagicSchool's incident response plan follows a structured process to address data breaches and security incidents. Initially, the IT Security Team is responsible for detecting and identifying the incident and promptly documenting relevant details upon detection. Following this, the Data Protection Officer and IT Security Team assess the scope and impact of the incident within 24 hours, determining the types of data affected and the number of individuals involved.

The containment phase involves immediate action to prevent further data loss, which may include isolating affected systems or revoking access privileges. This is carried out by the IT Security Team and Network Administrators as soon as possible post-identification. Notification to relevant internal stakeholders is the responsibility of the Legal Department and Data Protection Officer, with specific procedures in place for teacher PII breaches in compliance with EdLaw 2D, requiring notifications to affected individuals, regulatory bodies, and other necessary entities within 72 hours of assessment.

The investigation phase involves a thorough inquiry into the cause of the incident, with evidence preservation for potential legal actions or regulatory inquiries. This task is performed by the IT Security Team, and external forensic experts may be involved if necessary. Remediation efforts, including vulnerability mitigation and security policy updates, are handled by the IT Department and Data Protection Officer, with immediate implementation and ongoing review.

Documentation of all actions taken, timelines, decisions, and lessons learned is continuously maintained by the Data Protection Officer and Legal Department

Finally, a post-incident review, led by Senior Management, the IT Security Team, and the Data Protection Officer, assesses the response's effectiveness and guides adjustments to policies, training, and technical safeguards within one month post-incident.

xiv. **Change of Control:** Over time, Magic School may grow and reorganize. We may share your information, including personal information with affiliates such as a parent company, subsidiaries, joint venture partners or other companies that we control or that are under common control with us, in which case we will require those companies to agree to use your personal information in a way that is consistent with this Privacy Policy.

In the event of a change to our organizations such that all or a portion of Magic School or its assets are acquired by or merged with a third-party, or in any other situation where personal information that we have collected from users would be one of the assets transferred to or acquired by that third-party, this Privacy Policy will continue to apply to your information, and any acquirer would only be able to handle your personal information as per this policy (unless you give consent to a new policy). We will provide you with notice of an acquisition within thirty (30) days following the completion of such a transaction, by posting on our homepage and by email to your email address that you provided to us. If you do not consent to the use of your personal information by such a successor company, subject to applicable law, you may request its deletion from the company.

In the unlikely event that Magic School goes out of business, or files for bankruptcy, we will protect your personal information, and will not sell it to any third-party.



Student Data Policy

Last Updated: March 12, 2024

This Student Data Policy supplements our Privacy Policy with regard to Student Data that we process under a student data privacy agreement with an Educational Institution. Terms used but not defined in this Student Data Policy have the meaning set out in the Privacy Policy.

i. When an Educational Institution customer makes our MagicStudent Services available to students for an educational purpose, Magic School may process personal information that is directly related to an identifiable student that is: (i) provided to Magic School by an Educational Institution, or (ii) collected or generated by Magic School during the provision of Services to the Educational Institution ("Student Data"). Student Data may include information defined as "educational records" by the Family Educational Rights and Privacy Act ("FERPA") or "covered information" under California's Student Online Personal Data Protection Act ("SOPIPA"), or other information protected by similar student data privacy laws.

ii. We consider Student Data to be confidential and do not use Student Data for any purpose other than to provide our Services on the Educational Institution's behalf, in accordance with contractual agreements with the Educational Institution. To help Educational Institutions address their obligations to protect their students' data privacy, we have implemented additional controls and procedures for Educational Institutions when they enter into a contract with

III. As between us and the Educational Institution, Student Data are owned and controlled by the Educational Institution. Our collection and use of Student Data is governed by our contracts with the Educational Institutions and by applicable privacy laws. For example, we provide our Services to Educational Institutions as a "School Official" under FERPA and we work with Educational Institutions to help protect personal data from the Student's educational record, as required by FERPA.

- We collect, maintain, use and share Student Data only for an authorized educational purpose and as described in our Agreement with the Educational Institution, or as directed by the Educational Institution or by the Student's parent or legal guardian (each, a "Parent").
- We do not use or disclose Student Data for targeted advertising purposes. Specifically, personalized advertising (ads based on a user's personal information) is not used or displayed in Magic School's products. We are committed to protecting the privacy and data of our students. We do not share student data with third-party advertisers or use it to create profiles for advertising purposes.
- We do not build a personal profile of a Student other than in furtherance of an educational purpose.
- We maintain a comprehensive data security program designed to protect the types of Student Data maintained by the Service.
- We will clearly and transparently disclose our data policies and practices to our users.
- We will never sell Student Data unless the sale is part of a corporate transaction, such as a merger, acquisition, bankruptcy, or other sale of assets, in which case we will require the new owner to continue to honor the terms provided in this Student Data Policy or we will provide the Educational Institution with notice and an opportunity to opt-out of the transfer of Student Data by deleting the Student Data before the transfer occurs.
- We will not make any material changes to our Student Data Policy or contractual agreements that relate to the collection or use of Student Data without first giving notice to the Educational Institution and providing a choice before the Student Data are used in a materially different manner than was disclosed when the information was collected.

of specific Educational Institutions in accordance with our contractual agreements with those Educational Institutions or with the consent of the Educational Institution or Parent. For example, Student Data and account usage data may be disclosed to or accessible by users who are authorized to use the Service on behalf of the Educational Institution, such as the student's teacher or other administrative professional. We also disclose Student Data to our trusted service providers who have a legitimate need to access such information on our behalf, subject to appropriate contractual terms to protect such data. Furthermore, we may disclose Student Data in connection with a business transaction or to support our legal rights and obligations, as described in our Information Sharing and Disclosure section of the Privacy Policy.

v. **How We Use De-Identified Data**

We may also generate, use, and disclose de-identified information for adaptive learning purposes or customized student learning purposes, to recommend content or services relating to Educational Institution purposes or other educational or employment purposes, to develop, research and improve our Services, or to demonstrate the effectiveness of our Services. In addition, we may use de-identified information for the development and improvement of other educational sites, services and applications or technologies more generally to the extent permitted under applicable law. "De-identified information" means data from which all personally identifiable information has been removed or obscured so that the remaining information does not reasonably identify an individual and there is no reasonable basis to believe that the information can be used to identify an individual.

vi. **How We Retain Student Data**

We will not knowingly retain Student Data beyond the time period required to support an educational purpose, unless authorized by the Educational Institution.

Educational Institutions are responsible for maintaining current class rosters, and for managing Student Data which they no longer need for an educational purpose by submitting a deletion request. Please note: even in the absence of instruction by the Educational Institution, we may delete or de-identify data

to access Student Data, delete Student Data or close your account, please contact us (security@magicschool.ai). If you are a Parent or Student and wish to access Student Data, delete Student Data or close your account, please direct your request to your Educational Institution.

vii. **Questions About Student Data**

If you are a Parent or Student and have questions about specific practices relating to Student Data provided to Magic School by an Educational Institution, please direct your questions to your Educational Institution.

TEACHERS ARE MAGIC and MAGICSCHOOL are trademarks of Magic School, Inc.

Terms of Service

Last Updated:8/1/2024

Welcome to MagicSchool, operated by Magic School, Inc ("MagicSchool"). We provide teachers and school staff (together, “Educators”) with online access to generative artificial intelligence tools through our website, browser extensions, and other services (collectively our "Services"). Our Services are designed to save you time and support student success!

If you are a teacher, school, school district or other educational institution (“Educational Institution”) that uses our student-facing Services such as MagicStudent or MagicData (“Student-Facing Services”) for an educational purpose, then the use of the Student-Facing Services is subject to our Student Data Privacy Addendum. For all Student-Facing Services, the Student Data Privacy Addendum is incorporated herein by reference unless your Educational Institution has entered into a separate agreement with us that includes reasonably equivalent protections with regard to student data.

Your rights to use the Services:
You may visit our website at any time, but to use our other online Services you must be at least 18 years of age and create an account providing your name, email, other requested information, and your selected password.

If you an Educator accessing or using the Services, including the Student-Facing Services, on behalf of an Educational Institution, you represent and warrant that you have sufficient authority to enter into these Terms and the Student Data Privacy Addendum with us on behalf of your Educational Institution. If you make the Student-Facing Services available to students under the age of 13, you represent and warrant

if any. We recommend you provide a copy of our Student Data Policy to parents and guardians. If you are a student under 18 who uses the Student-Facing Services through your Educational Institution, then your use of the Services is governed by your Educational Institution and may be subject to additional policies, rules or restrictions imposed by such Educational Institution.

Your account is for your personal use only, and you may not transfer your account to anyone else or permit others to use your account. You are responsible for any activity or misuse associated with your account that results from your failure to protect your password.

By agreeing to these Terms and creating an account, MagicSchool grants you a limited non-exclusive right to access and use the Services we make available through your account on a month-to-month basis, to be used only for your own work as an Educator. This right continues until either you or we terminate this agreement.

Your responsibilities when using AI-generated content:
Output created by our artificial intelligence tools assist Educators, but by no means replaces your professional skills and judgment. It is imperative that you review content generated by our Services and revise it to ensure it is appropriate for use. This includes, but is not limited to, the following considerations:

1. Use the "80-20" approach. View AI-generated content as a starting point to create draft materials (roughly 80% of the way there) that you then complete with your professional review and revisions for the last 20% of the effort.
2. Check for bias and accuracy. AI can occasionally produce biased, fictitious, or otherwise incorrect content. Generative AI models are not databases of knowledge, but rather an attempt to synthesize information the model has been trained on. Always double-check for bias and accuracy before sharing output with students or others.
3. Know the limits of AI. Our AI engine's knowledge in terms of historical events or developments stops at late 2023 for non-internet connected tools, so keep that in mind when dealing with recent topics.
4. Protect Privacy. If you are an Educator using our Student-Facing Services and your Educational Institution has entered into a Student Data Privacy Addendum or similar agreement with us, then your students are permitted to enter their name when using those Student-Facing Services directly. Otherwise, please do not include any personally identifiable information such as names, addresses, or other contact

Prohibited uses of the Services:
You may not use the Services in a manner that:

1. Infringes or violates the intellectual property rights, rights of personality, data privacy, or any other legal rights of any person;
2. Violates applicable law, regulations, or the policies of your organization;
3. Is harmful, fraudulent, deceptive, threatening, harassing, defamatory, obscene, or otherwise objectionable;
4. Violates posted content restrictions for publicly accessible information areas, such as public profiles, bulletin boards, forums, or chat areas;
5. Is inconsistent with use in your position as an Educator, such as using the Services to create or offer commercial products or services;
6. Jeopardizes the security of your account or anyone else's (such as allowing someone else to log in to the Services as you);
7. Attempts, in any manner, to obtain the password, account, or other security information from any other user;
8. Threatens the security of any computer network, or cracks any passwords or security encryption codes;
9. Runs processes that execute or are activated while you are not logged into the Services, or that otherwise interfere with the proper working of the Services (including by placing an unreasonable load on the Services' infrastructure or by introducing viruses or other malware into our systems);
10. Decompiles, reverse engineers, or otherwise attempts to obtain the source code or underlying ideas or information of or relating to the Services except as expressly permitted by law.

A violation of any of the foregoing is grounds for termination of your right to use or access the Services.

Data privacy protection:
MagicSchool takes data privacy protection very seriously. For the current MagicSchool Privacy Policy, including a description of what information we collect, how we use it, and your rights with respect to personally identifiable information we process, please click here.

Please note that we do NOT collect or process personally identifiable information of students or their parents and guardians unless you are using our Student-Facing

U.S. and elsewhere, please see our Privacy Policy.

To the extent you use the Student-Facing Services, MagicSchool complies with (and facilitates compliance with) applicable law, including the Family Educational Rights and Privacy Act (FERPA) and Children's Online Privacy Protection Act (COPPA). Because we provide the Student-Facing Services at the direction, and subject to the control, of an Educational Institution, we rely on each Educational Institution to provide consent for MagicSchool to collect personal information from students, as permitted by COPPA. If you are a parent, guardian, or teacher and believe that your child or student has provided MagicSchool with personally identifiable information without appropriate consent by you and/or your child's Educational Institution, please notify security@magicschool.ai so that we can promptly delete the information from our servers.

These Terms incorporate the MagicSchool Data Processing Addendum ("DPA") when the EU General Data Protection Regulation ("GDPR") or United Kingdom General Data Protection Regulation ("UK GDPR") applies to your use of MagicSchool Services to process user data as defined in the DPA. The DPA linked above supersedes any previously agreed EU or UK data processing addendum between you and MagicSchool relating to your use of the MagicSchool Services.

If you have a question or request regarding your personal information, please contact us at security@MagicSchool.ai, or you may write to us at our address listed below.

Rights regarding use of content you provide:
If you choose to post any messages or other content in areas of the Services that are designed for public display or communication with other users (such as public profiles, bulletin boards, forums, or chat areas), you are responsible for ensuring that you own or otherwise have the rights to post such material.

Further, by posting such material you are granting us a right that will survive any termination of these Terms and your use of the Services to continue to reproduce and use such material to improve our Services worldwide.

Terminating Services:
You may terminate use of the Services at any time by deleting your account from the Profiles Setting pages. We may terminate your use of the Services at any time on thirty

Links to Third-Party Sites/Third-Party Services:
The MagicSchool website may contain links to other websites ("Linked Sites"), such as for YouTube videos. Please note that MagicSchool has no control over the content of these Linked Sites, including any links within them or any changes or updates made to them. The inclusion of these links is solely for your convenience, and it does not imply endorsement or association with the operators of those sites, and MagicSchool is not responsible for the content on Linked Sites.

Warranty disclaimer and limitation of liability:
Warranty Disclaimer. Given the nature of generative artificial intelligence, neither MagicSchool nor its licensors or suppliers make any representations or warranties concerning any content contained in, generated by, or accessed through the Services. THE SERVICES AND CONTENT ARE PROVIDED BY MAGICSCHOOL (AND ITS LICENSORS AND SUPPLIERS) ON AN "AS-IS" BASIS, WITHOUT WARRANTIES OR ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION, IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT, (SUCH AS OF INTELLECTUAL PROPERTY RIGHTS, PRIVACY RIGHTS OR RIGHTS OF PERSONALITY), OR THAT USE OF THE SERVICES WILL BE UNINTERRUPTED OR ERROR-FREE. SOME STATES DO NOT ALLOW LIMITATIONS ON HOW LONG AN IMPLIED WARRANTY LASTS, SO THE ABOVE LIMITATIONS MAY NOT APPLY TO YOU.

Limitation of Liability. TO THE FULLEST EXTENT ALLOWED BY APPLICABLE LAW, UNDER NO CIRCUMSTANCES AND UNDER NO LEGAL THEORY (INCLUDING, WITHOUT LIMITATION, NEGLIGENCE, CONTRACT, STRICT LIABILITY, OR OTHERWISE) SHALL MAGICSCHOOL (OR ITS LICENSORS OR SUPPLIERS) BE LIABLE TO YOU OR TO ANY OTHER PERSON FOR (A) ANY INDIRECT, SPECIAL, INCIDENTAL, OR CONSEQUENTIAL DAMAGES OF ANY KIND, INCLUDING WITHOUT LIMITATION DAMAGES FOR LOST PROFITS, LOSS OF GOODWILL, LOST TIME, LOSS OF DATA, OR (B) ANY AMOUNT, IN THE AGGREGATE, IN EXCESS OF THE GREATER OF (I) $100 OR (II) THE AMOUNTS PAID BY YOU TO MAGICSCHOOL IN CONNECTION WITH THE SERVICES IN THE TWELVE (12) MONTH PERIOD PRECEDING THIS APPLICABLE CLAIM. SOME STATES DO NOT ALLOW THE EXCLUSION OR LIMITATION OF CERTAIN DAMAGES, SO THE ABOVE LIMITATION AND EXCLUSIONS MAY NOT APPLY TO YOU.

Indemnification:
You agree to indemnify, defend, and hold harmless MagicSchool, its officers, directors, employees, agents, and third parties from and against any and all losses, costs,

control of any matter otherwise subject to indemnification by you, in which event you will fully cooperate with MagicSchool in asserting any available defenses.

Acknowledgement for state school systems:
If you are agreeing to these Terms on behalf of a state school or institution, MagicSchool acknowledges that mandatory state law may limit or supersede certain terms and conditions and agrees that such state law will control over any conflicting provisions of these Terms.

Governing law; mandatory arbitration of disputes:
These Terms shall be governed by the laws of the State of Colorado without regard to conflicts of laws provisions, save for applicable federal law such as the Federal Arbitration Act.

Any controversy or claim arising out of or relating to these Terms, or the breach thereof, shall be settled by arbitration administered by the American Arbitration Association and the International Centre for Dispute Resolution in accordance with its applicable Consumer Arbitration Rules www.adr.org, and judgment on the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof. YOU AND WE AGREE TO WAIVE THE RIGHT TO A JURY TRIAL, AND ALSO THE RIGHT TO PROCEED IN A REPRESENTATIVE OR CLASS ACTION MANNER, AND CLAIMS WILL BE HEARD ON AN INDIVIDUAL BASIS ONLY BY A QUALIFIED ARBITRATOR.

The arbitration will be based on the submission of documents and there shall be no in-person or oral hearing unless so ordered by the arbitrator. The arbitrator will have no authority to award punitive or other damages not measured by the prevailing party's actual damages, except as may be required by statute. The arbitrator shall not award consequential damages in any arbitration initiated under this section. Except as may be required by law, neither a party nor an arbitrator may disclose the existence, content, or results of any arbitration hereunder without the prior written consent of both parties.

Contact us:
You may contact us by email at hey@magicschool.ai, or by writing to us at MagicSchool, 4845 Pearl East Cir Ste 118 PMB 83961, Boulder, CO 80301 USA.

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Executive Summary
Finance Committee Meeting

DATE: August 21, 2025
TOPIC: District Purchasing Update(s)
PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

Recommended for:

☐ Action
☒ Discussion
☒ Information

Purpose/Background:

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

Items for Finance Committee Review:

- Heartland Business Systems 2025-2026
  - The District has been using the company Heartland Business Systems for a number years to service and support our Mitel VOIP phone system.
  - The support on the Mitel phone system is provided to the District in two parts.
  - One part is the Mitel Support Service Agreement. The MSSA provides the details of services ranging from both critical and non-critical incidents, System updates and patching up to the replacement of equipment.
  - The second part is called the Mitel Software Assurance, which is a license renewal on each of the phone servers, located in each building. This item is substantially cheaper as the product is currently listed as end of life from the manufacturer. The District is planning for a replacement the summer of 2026–2027.
  - $6,528.84 For Mitel Support Service Agreement. The District paid $6,400.77 during the 2024-2025 school year for the Mitel Support Service Agreement.
  - $719.33 For Mitel Software Assurance. The District paid $1,306.98 during the 2024-2025 school year for the Mitel Software Assurance.

- Zoom Renewal for 2025-2026
    - Zoom is the digital platform that Lincolnwood School District 74 has used for staff members to host video conferences between students, families, colleagues, and administrators.
    - The District has purchased 3 Pro Licenses of this software for 3 of the administrators on staff that rely on this technology.
    - $479.70 for 3 users. The District paid $479.69 for the 3 users for the 2024-2025 school year.

- Scholastic BookFlix Renewal for 2025-2026
    - The District's subscription to Bookflix, produced by Scholastic Inc. is up for renewal.
    - Bookflix is a service that provides students in grades PreK-3 the ability to follow along and read books independently online or during whole group instruction within a classroom setting.
    - With Bookflix, students are provided access to hundreds of fiction and nonfiction texts that are animated as well as displaying the text in front of them. This tool has been widely used by all teachers and students for many years, seamlessly fitting into every reading curriculum in the primary grades.
    - $1195. The District paid $1195 during the 2024-2025 School year.

- Encyclopedia Britannica Renewal for 2025-2026
    - Encyclopedia Britannica is a curricular tool that is available online to all students in the District.
    - These resources found through this service meet the unique needs of every learner as students can toggle between reading levels on each article, have articles read aloud, and use Merriam-Webster's dictionary to hear words pronounced and read their definitions.
    - Each article can also be translated into over 80 languages, which is a great asset to our growing ELL population. Articles pulled from Britannica School are all fact-checked from credible sources.
    - $1050.00 The District paid $1000.00 during the 2024-2025 School year.

- Flocabulary Renewal for 2025-2026
    - Flocabulary is a digital tool designed for delivering interactive content, and provides access to almost 1000 standards-aligned K-12 lessons and supporting activities.
    - Flocabulary provides songs, videos and activities for K-12 online learning and research-based activities to teach content knowledge and build literacy skills.
    - $3,956.00.00 - The District paid $3,696.00 for the same services for the 24-25 school year.

DATE: August 21, 2025
TOPIC: District Finance Updates
PREPARED BY: Courtney Whited

Recommended for:

Action
☒ Discussion
☒ Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matter(s)

1. Finance Committee Meeting start time

2. A question was posed during the July Finance Committee meeting relative to the IL Funds and PNC Bank amounts and their interest yields.

   Niles Township School Treasurer's response:
   The Illinois Funds and PNC accounts are maintained by the Treasurer's Office to facilitate transactions stemming from different activities, rather than as a specific investment. Much like the Imprest or Student Activities Accounts maintained by District 74, the balances in those accounts are earning interest, but that's not the main reason those accounts are maintained. In the case of these particular accounts the balances are typically in those accounts only for a short time before being moved to other accounts or investments.

3. A question was posed during the July Finance Committee meeting relative to the investment policies to which the Niles Township School Treasurer adheres.

   Niles Township School Treasurer's response:
   The statutory authority for what the NTST Office does with the investments comes from the Illinois Public Funds Investment Act (30 ILCS 235). In keeping with the statute, the Treasurer's Office maintains an Investment Policy, which is somewhat more restrictive than the Illinois Statute. The NTST Investment Policy is posted online [https://www.ntst.org/public-documents] and periodically reviewed and approved by the Niles Township Trustees of Schools.

4. As of August 13, 2025, Cook County had not yet released the Agency Tax Rate Report for Tax Year 2024. SD74 Administration continues to monitor local real estate tax collections closely.

Executive Summary
Finance Committee Meeting

DATE: August 21, 2025
TOPIC: SD74 Budget for Fiscal Year 2026
PREPARED BY: Courtney Whited

Recommended for:

☒ Action
☒ Discussion
☒ Information

Purpose

Annually, the Board of Education must approve the School District Budget. The Tentative Fiscal Year 2026 Budget was presented at the August 7, 2025 Board of Education. The attached budget will be presented for its September 4, 2025 formal adoption at the Public Hearing held during the Board of Education meeting.

Background

Revenues: $35,016,000

Real estate taxes account for 83.9% of total anticipated revenue. The District may receive approximately $29,377,780 from local property taxes, likely to arrive later than the traditional August 1st date followed by the March 1, 2026 collections.

The District anticipates receiving $3,044,584 which is approximately 8.7% of its revenue, from local sources primarily stemming from fees, tuition, interest and personal property replacement taxes.

State-derived funds account for 4.8% of total revenue. The majority of this $1,680,132 will come from the Evidence Based Funding formula and the Transportation Claim.

Federal revenues of $913,504 account for 2.6% of total revenue from Title I, Title III and School Improvement grants.

Expenditures: $37,230,000

Salaries & Benefits

Overall, salaries are expected to be $17,724,639 which is 5.9% above last year's actual amount of $16,743,031. The Business Office conducted an in depth review of all salaries because this object represents 47.6% of the total planned expenditures. The prominent factors influencing this estimate are teachers' salary schedule level and class advancements, the 3.0% raises for returning LSSU members, four recent retirements, one teacher added to the retirement track, new hires for resignations, and the anticipation of fully staffing the open paraprofessional positions.

As for benefits, PPO medical insurance increased by 6.9%, HMO medical increased by 0.01%, dental increased by 4.0%, and life insurance remained the same. Long-term disability and flexible spending account fees remain unchanged. Percentages related to the District's share of TRS, THIS, Medicare and Social Security will also remain stable. TRS on federally-funded salaries remained at 10.34%. The District's IMRF rate will decrease on January 1, 2026 from 8.10% to 8.07%. The overall cost of benefits is estimated to be up 12.6% to $3,888,670. It will not likely reach this high mark because there is an expectation built in for new employees' medical/dental insurance elections that may not occur.

Purchased Services

At $4,697,472, the approximate 11.2% increase in purchased services corresponds to increased capital and life safety projects for which architect/engineering and contractor services will be required, rising transportation costs and workers' compensation and liability insurance costs.

Supplies & Materials

Expenditures are projected to be $1,934,169 which is a 15.9% increase. Approximately $13,700 could be covered by grant funds. Curriculum materials, natural gas and electricity will be the substantial expenses in this object category.

Capital Outlay

Primarily due to planned Security, Capital and Health Life Safety facilities projects, the FY26 capital outlay budget is anticipated to be $4,020,885. An estimated $50,000 is scheduled to be covered by grant funds.

Dues & Fees/Debt Payments

FY26 principal and interest payments of $1,401,325 for the 2015, 2016, 2018, and 2021 series bonds are less than the $1,715,000 SD74 paid in FY25. However, Niles Township District for Special Education #807 invoices will likely increase due to student counts and placements. Overall, expenditures from this object will likely total $4,551,975 which is 0.3% more than FY25 actual expenditures of $4,540,042.

Non-Capitalized Equipment

$138,650 is 35.3% more than last year's $102,468 in actual expenses. The expenditures are anticipated to be higher due to Technology/Security purchases throughout the District.

Termination Benefits

$273,540 is 23.3% less than the FY25 expenditures. Three retirees reach Medicare age this fiscal year causing their District-supported insurance plans to terminate. There will be three new retirees who will begin receiving the post-employment benefits offered in the 2025-2029 LTA Contract. The service recognition benefit pay and THIS insurance rates have increased along with the anticipated insurance costs associated with three support staff retirees.

Fund Balance

As of June 30, 2025 the District's fund balance was $28,357,838. The projected fund balance for June 30, 2026 is $26,143,838. The Illinois State Board of Education Budget Form indicates SD74 will be submitting a balanced budget.

General Comments

The legal process to adopt a budget requires public notice to the general public. That notice was published July 31, 2025 for the September 4, 2025 Public Hearing at the Board of Education meeting.
No changes have been made since the FY26 Tentative Budget was posted on the SD74 website and made available for an in-person review at the District Administration Building.
Last year, Administrative Costs were budgeted beyond the 5.0% limit set by Section 17-1.5 of the School Code due to hiring an employee. The attached FY26 Budget indicates SD74 will not exceed the 5.0% limit this year.
An amended FY26 budget will be necessary if the District proceeds with procuring a bond or bonds to finance construction plans yet to be determined for Todd Hall.

Fiscal Impact

$28,357,838 Beginning Fund Balance on July 1, 2025
+$35,016,000 Budgeted Revenues
-$37,230,000 Budgeted Expenditures
$26,143,838 Anticipated Ending Fund Balance on June 30, 2026
Please see the attached FY26 SD74 Budget presentation for further details.
Lincolnwood School District 74's June 2025 Fund Balance Report including the Cash Balance is attached.

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the Fiscal Year 2026 Budget after the Public Hearing at the Board of Education meeting on September 4, 2025.

FY26 Budget

Finance Commitee Meeting

August 21, 2025

Fiscal Year 2026 Budget Timeline

Date	Activity	Location
MAY 22	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 12	Present Preliminary Budget for review and discussion	Finance Mtg
JUL 24	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 31	Display the Tentative Budget on District's Website	Website
JUL 31	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 07	Present the Tentative Budget to the Board of Education	Board Mtg
SEP 04	**Public Hearing & Budget Adoption**	**Board Mtg**
SEP 05	Display the Adopted Budget on the District's Website	SD74 Website
SEP 05	File certified copy of Budget with Cook County Clerk (may file online)	CCC Online
SEP 05	Submit Budget electronically to ISBE	ISBE Online

Prior Fiscal Year 2025 Review: Fund Balance*

Fund	Description	7/01/24 FB	FY25 Revenue	FY25 Expense	FY25 Transfers	6/30/25 FB*
10	Ed.	$16,430,579	$25,814,957	-$24,889,230		$17,356,306
20	O&M	$2,129,076	$2,405,429	-$2,330,982		$2,203,523
30	Debt Serv.	$820,485	$1,777,266	-$1,717,250		$880,501
40	Transp.	$1,844,953	$1,624,561	-$1,507,807		$1,961,707
51	IMRF	$796,532	$151,422	-$201,418		$746,536
52	SS/Med.	$388,614	$332,784	-$391,068		$330,330
60	Cap. Proj.	$5,878,830	$372,035	-$2,670,258		$3,580,606
70	Wrk. Cash	$604,360	$22,498	$0		$626,858
80	Tort	$477,855	$239,118	-$183,734		$533,239
90	HLS	$1,813,795	$178,000	-$1,853,565		$138,230
		$31,185,079	**$32,918,070**	**-$35,745,312**	**$0**	**$28,357,838**

*Figures have not been finalized/audited by NTST

FY25 Review: Operating Fund Balance to Revenue Ratio

Operating Funds	Descriptions	6/30/25 FB*	FY25 Revenue
10	Ed.	$17,356,306	$25,814,957
20	O&M	$2,203,523	$2,405,429
40	Transp.	$1,961,707	$1,624,561
70	Wrk. Cash	$626,858	$22,498
	Total	**$22,148,394**	**$29,867,445**

Fund Balance **$22,148,394**

Revenue Ratio **$29,867,445**

0.74

0.25 is minimum established by BOE Policy 4:20

FY25 Review: Actual v. Budgeted Totals

	7/01/24 FB	FY25 Revenue	FY25 Expense	FY25 Transfers	6/30/25 FB*
Actual FY25	**$31,185,079**	**$32,918,070**	**-$35,745,312**	**$0**	**$28,357,838**
FY25 Budget		*$33,795,000*	*-$37,364,000*	*$0*	*$27,616,079*
		Actual v Budget	Actual v Budget		Actual v Budget
		-$876,930	$1,618,688		$741,758

The -2.6% Revenue Delta:
SD74 collected $876,930 LESS than budgeted primarily due to the following shortages:

-$ 380K [91.67% Tax Yr 2024 Collections/MAR '25]
-$ 287K [97.16% Tax Yr 2023 Collections/AUG '24]
-$ 74K [Reg. Ed. Transportation Claim Reduced]
-$ 58K [CPPRT lower than anticipated]

The +4.3% Expenditure Delta:
SD74 spent $1,618,688 LESS than budgeted primarily due to the following unspent dollars:

$443K [Cap. Proj. Contingencies not needed]
$267K [Lower OOD Pupil Count]
$261K [Salaries: Late Hires/Vacancies/LOAs]
$212K [Transp. May-June Invoices to FY26]
$ 74K [Legal Fees Trended Lower]

FY26 Budget Projections

Fund	Description	7/01/25 Proj. FB	FY26 REV Budget	FY26 EXP Budget	Transfers	6/30/26 FB Budget
10	Ed.	$17,356,306	$28,388,932	-$26,670,329		$19,074,909
20	O&M	$2,203,523	$2,534,918	-$2,733,498		$2,004,943
30	Debt Serv.	$880,501	$1,301,751	-$1,403,575		$778,677
40	Transp.	$1,961,707	$1,559,953	-$1,735,000		$1,786,660
51	IMRF	$746,536	$76,372	-$234,841		$588,067
52	SS/Med.	$330,330	$415,805	-$460,606		$285,529
60	Cap. Proj.	$3,580,606	$268,000	-$3,657,151		$191,455
70	Wrk. Cash	$626,858	$21,100	$0		$647,958
80	Tort	$533,239	$137,601	-$200,000		$470,840
90	HLS	$138,230	$311,568	-$135,000		$314,798
		$28,357,838	**$35,016,000**	**-$37,230,000**	**$0**	**$26,143,838**

Fund and Object Lenses for FY26 Budget Expenditures

Fund	Description
90	HEALTH LIFE SAFETY
80	TORT IMMUNITY
70	WORKING CASH
60	CAPITAL PROJECTS
50	MUNICIPAL RETIREMENT
40	TRANSPORTATION
30	DEBT SERVICE
20	OPERATIONS & MAINTENANCE
10	EDUCATIONAL

Broken down into OBJECTS

Objects	Descriptions
100s	Salaries
200s	Benefits
300s	Services
400s	Supplies/Materials
500s	Capital (over $500)
600s	Dues/Fees; SpEd Co-Op
700s	Non-Capital (under $500)
800s	Retirement Benefits

Fund 10: Educational

	FY26 Budget	Description	FY25 *Actual Expenditures
6%	$17,134,360	100: Salaries	$16,182,274
12%	$3,100,627	200: Benefits	$2,773,763
-2%	$1,248,021	300: Services	$1,269,196
25%	$1,375,087	400: Supplies & Materials	$1,101,829
-10%	$256,444	500: Capital Over $500	$284,733
12%	$3,148,600	600: Dues & Fees	$2,822,792
36%	$133,650	700: Non-Capital under $500	$98,146
-23%	$273,540	800: Retirement Ins./SRB	$356,497
	$26,670,329	**TOTAL EXPENDITURES**	**$24,889,230**

7.16% DELTA: FY25 *Actuals to FY26 Budget

Fund 20: Operations & Maintenance

	FY26 Budget	Description	FY25 *Actual Expenditures
5%	$589,279	100: Salaries	$560,756
4%	$92,596	200: Benefits	$88,714
7%	$1,113,000	300: Services	$1,039,603
-1%	$559,082	400: Supplies & Materials	$566,590
426%	$373,741	500: Capital	$70,997
#DIV/0!	$800	600: Dues & Fees	$0
16%	$5,000	700: Non-Capital	$4,322
	$2,733,498	**TOTAL EXPENDITURES**	**$2,330,982**

17.27% DELTA: FY25 *Actuals to FY26 Budget

Fund 30: Debt Service

	FY26 Budget	Description	FY25 *Actual Expenditures
-25%	$865,000	PRINCIPAL ON BONDS	$1,150,000
-5%	$536,325	INTEREST ON BONDS	$565,000
0%	$2,250	FEE	$2,250
	$1,403,575	**TOTAL EXPENDITURES**	**$1,717,250**

-18.27% **DELTA: FY25 *Actuals to FY26 Budget**

Fund 40: Transportation

	FY26 Budget	Description	FY25 *Actual Expenditures
21%	$1,000,000	TRANSPORTATION REGULAR ED	$828,603
8%	$690,000	TRANSPORTATION SPECIAL ED	$638,477
10%	$45,000	TRANS.- FIELD TRIPS/ EXTRACUR.	$40,728
	$1,735,000	**TOTAL EXPENDITURES**	**$1,507,808**

15.07% DELTA: FY25 *Actuals to FY26 Budget

Fund 50: Municipal (IMRF, Social Security, Medicare)

	FY26 Budget	Description	FY25 *Actual Expenditures
17%	$234,841	DISTRICT SHARE of IMRF	$201,418
24%	$199,276	DISTRICT SHARE of SOCIAL SECURITY	$161,251
14%	$261,330	DISTRICT SHARE of MEDICARE	$229,817
	$695,447	**TOTAL EXPENDITURES**	**$592,486**

17.38% DELTA: FY25 *Actuals to FY26 Budget

Fund 60: Capital Projects

	FY26 Budget	Description	FY25 *Actual Expenditures
263%	$401,451	ARCHITECT/ENGINEERING SERVICES	$110,496
27%	$3,255,700	CAPITAL IMPROVEMENTS	$2,559,762
	$3,657,151	**TOTAL EXPENDITURES**	**$2,670,258**

36.96% DELTA: FY25 *Actuals to FY26 Budget

Fund 70: Working Cash

Fund 70 Expenditures do not exist

Fund 80: Tort Immunity

	FY26 Budget	Description	FY25 *Actual Expenditures
9%	$76,000	INSURANCE - WORKERS COMP	$69,623
9%	$124,000	INSURANCE - LIABILITY	$114,111
#DIV/0!	$0	SETTLEMENTS/JUDGMENTS	$0
	$200,000	**TOTAL EXPENDITURES**	**$183,734**

8.85% **DELTA: FY25 *Actuals to FY26 Budget**

Fund 90: Health Life Safety

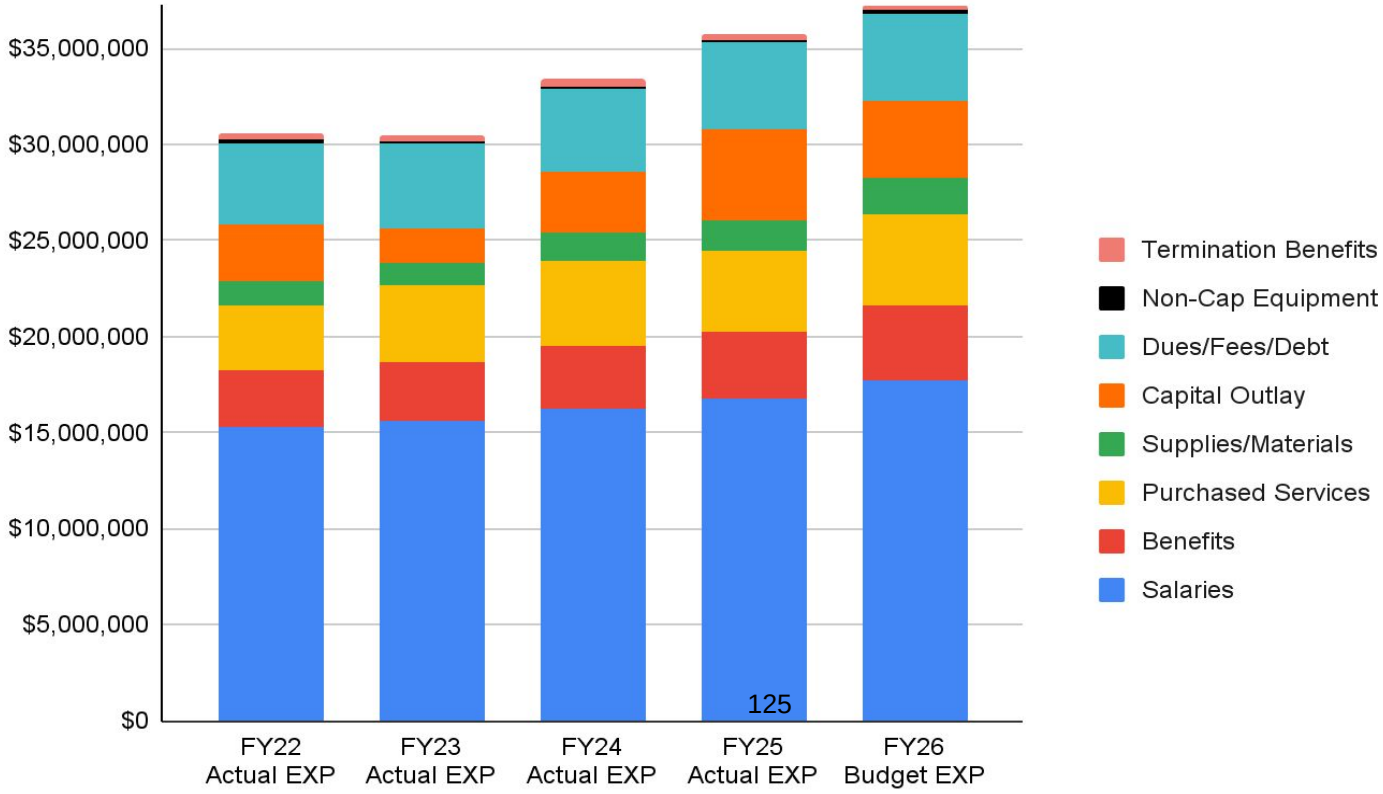
	FY26 Budget	Description	FY25 *Actual Expenditures
-100%	$0	ARCHITECT/ENGINEER SERVICES	$112,795
-95%	$85,000	LIFE SAFETY - CONTRACTOR	$1,740,770
0%	$50,000	LIFE SAFETY PROJECTS - SMPG	$50,000
	$135,000	**TOTAL EXPENDITURES**	**$1,903,565**

7.09% **DELTA: FY25 *Actuals to FY26 Budget**

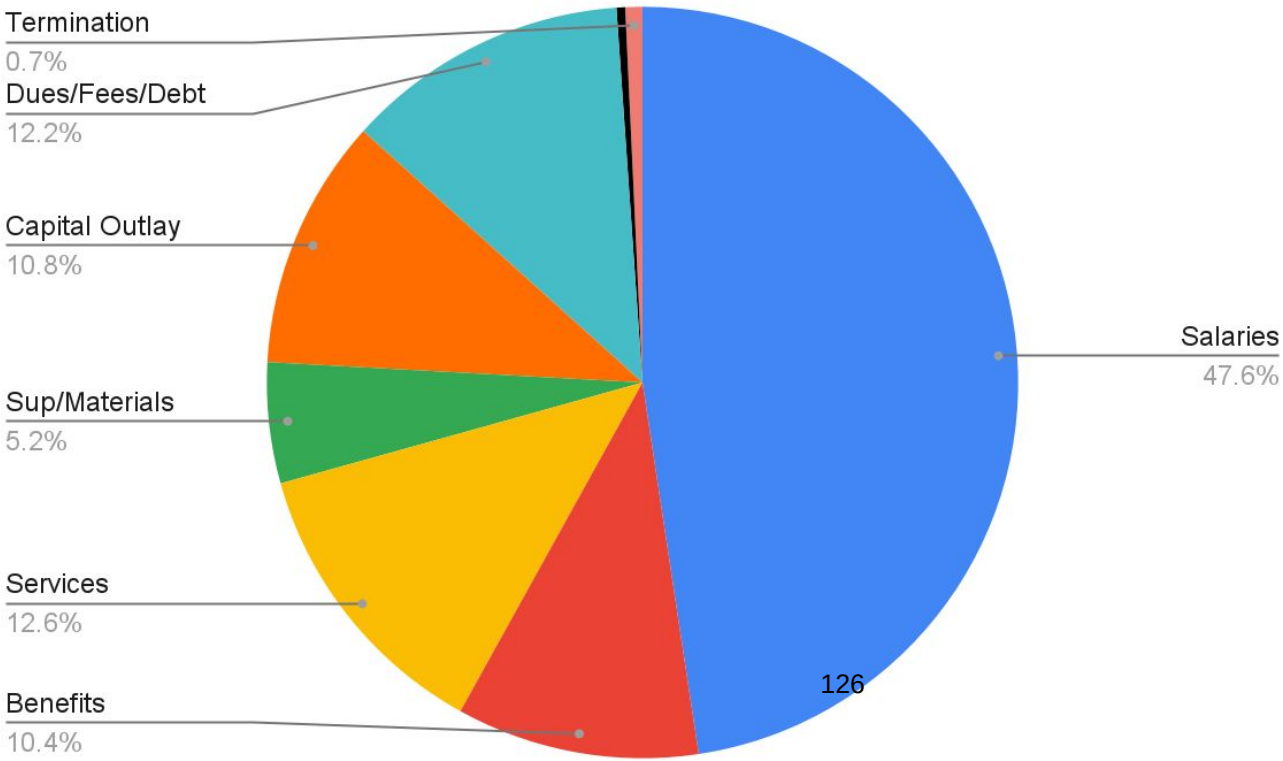
Historical Expenditures by OBJECT

Objects: All Funds	FY22 Actual EXP	FY23 Actual EXP	FY24 Actual EXP	FY25 Actual EXP	FY26 Budget EXP
Salaries	$15,246,508	$15,598,687	$16,210,409	$16,743,031	$17,724,639
Benefits	$2,963,159	$3,092,842	$3,296,188	$3,454,963	$3,888,670
Purchased Services	$3,459,202	$3,960,226	$4,405,254	$4,223,630	$4,697,472
Supplies/Materials	$1,210,546	$1,149,419	$1,500,983	$1,668,419	$1,934,169
Capital Outlay	$2,961,667	$1,810,936	$3,212,618	$4,656,262	$4,020,885
Dues/Fees/Debt	$4,181,697	$4,425,683	$4,287,497	$4,540,042	$4,551,975
Non-Cap Equipment	$189,742	$68,584	$104,462	$102,468	$138,650
Termination Benefits	$418,182	$361,553	$413,079	$356,497	$273,540
TOTAL	$30,630,703	$30,467,930	$33,430,490	$35,745,312	$37,230,000

Historical Expenditures by OBJECT



FY26 Expenditures by OBJECT



$37,230,000
Total

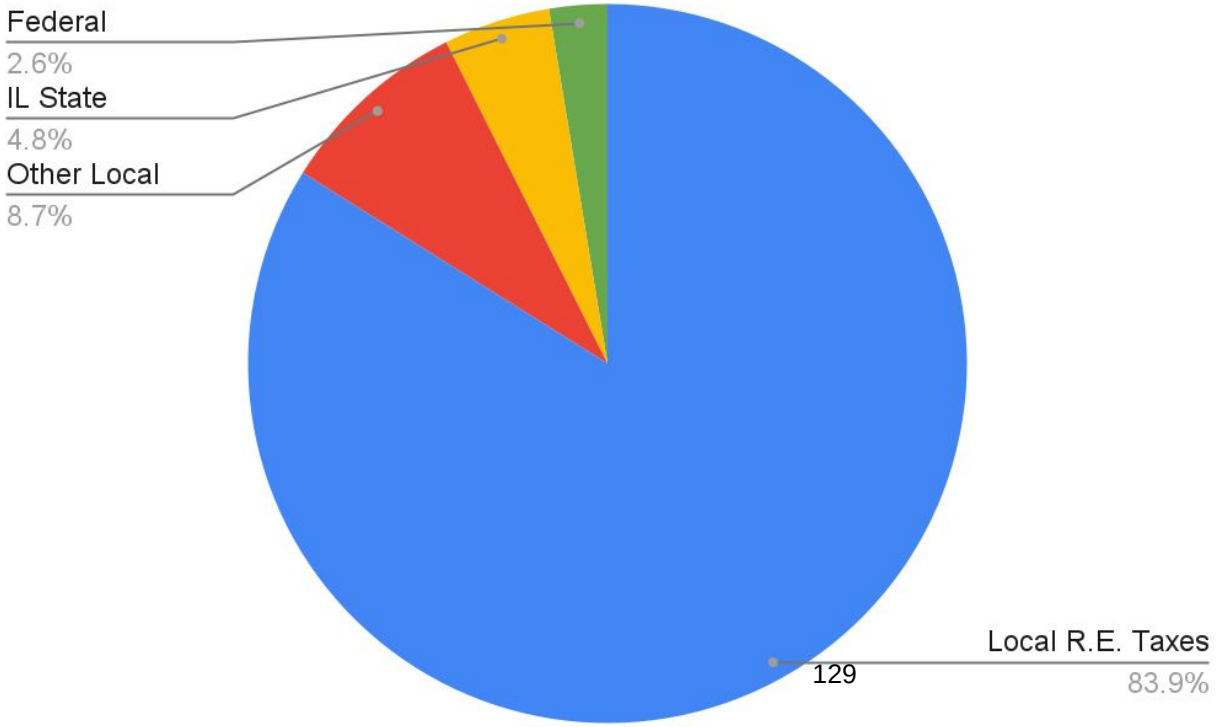
FY26 Revenues by SOURCE

FY26 Budget REV	vs. Prior	FY25 Actual REV	Description
$29,377,780	8.1%	$27,182,921	LOCAL R.E. TAXES
$3,044,584	-2.5%	$3,121,457	OTHER LOCAL
$1,680,132	-4.4%	$1,757,567	IL STATE SOURCES
$913,504	6.7%	$856,124	FEDERAL SOURCES
$35,016,000	6.4%	**$32,918,070**	**TOTAL**

Historical Revenues by SOURCE

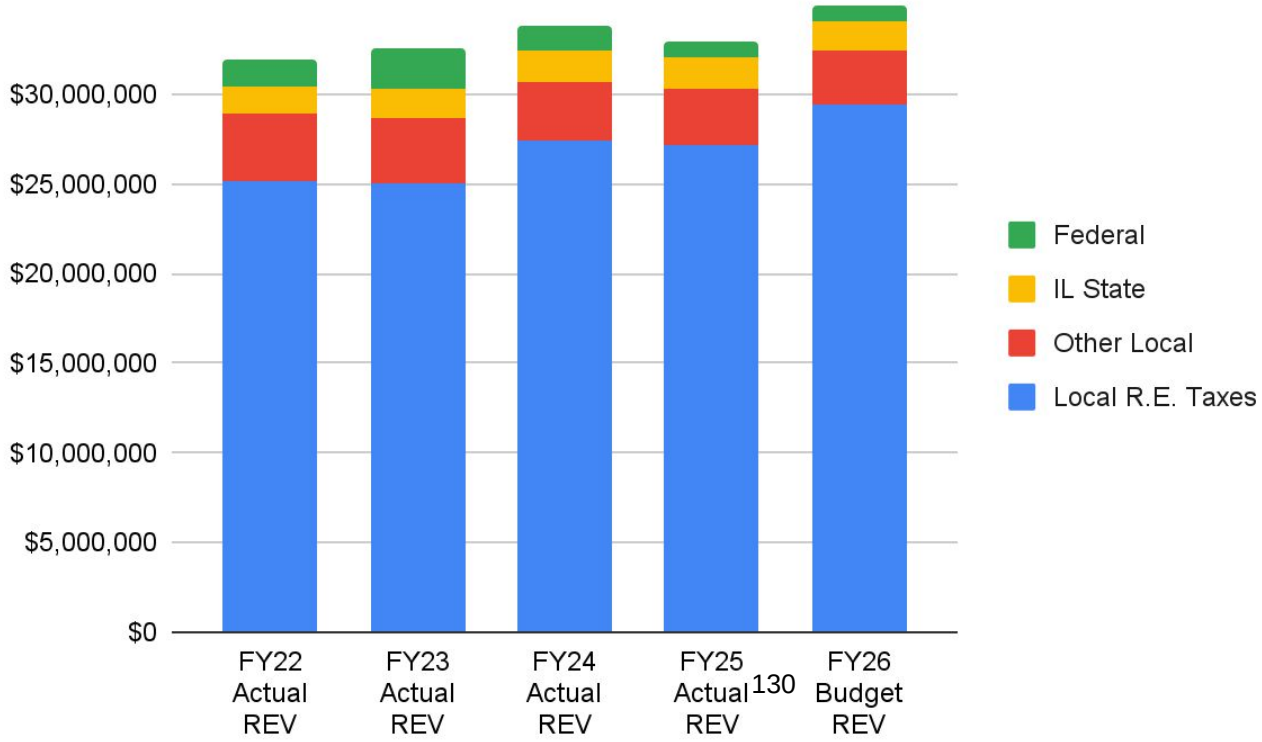
Revenue by Source	FY22 Actual REV	FY23 Actual REV	FY24 Actual REV	FY25 Actual REV	FY26 Budget REV
Local R.E. Taxes	$25,220,399	$25,081,023	$27,453,631	$27,182,921	$29,377,780
Other Local	$3,696,750	$3,557,445	$3,194,683	$3,121,457	$3,044,584
IL State	$1,562,087	$1,641,948	$1,856,858	$1,757,567	$1,680,132
Federal	$1,483,374	$2,267,671	$1,381,628	$856,124	$913,504
TOTAL	**$31,962,610**	**$32,548,088**	**$33,886,800**	**$32,918,070**	**$35,016,000**
Bonds (not Revenue)	**$7,060,050**	**$0**	**$0**	**$0**	**$0**

FY26 Revenues by SOURCE



$35,016,000
Total

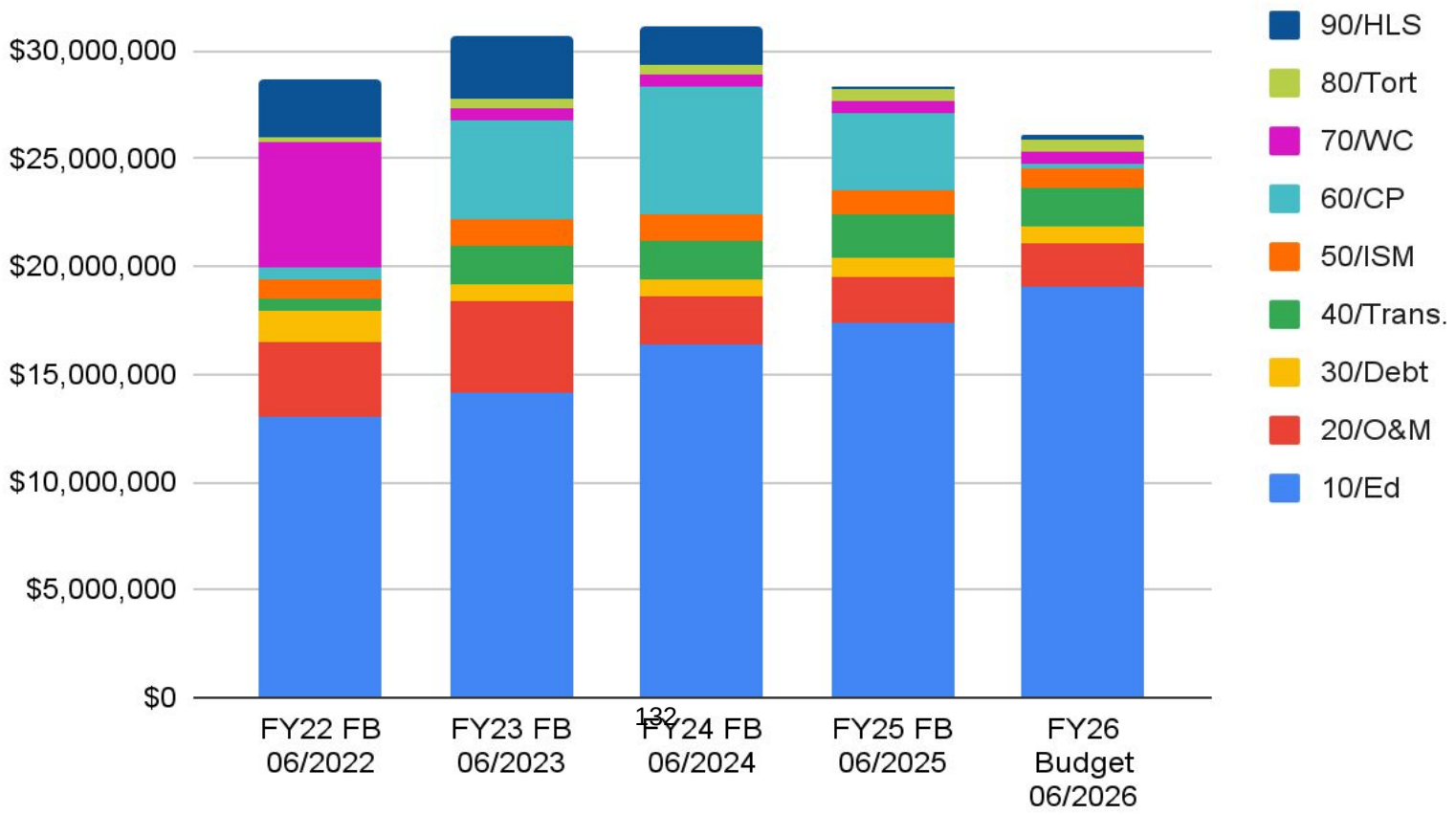
History of Revenue by Source



Fund Balance History

Fund	FY22 FB 06/2022	FY23 FB 06/2023	FY24 FB 06/2024	*FY25 FB 06/2025*	*FY26 Budget 06/2026*
10/Ed	$13,022,792	$14,185,013	$16,430,579	*$17,356,306*	*$19,074,909*
20/O&M	$3,494,769	$4,215,123	$2,129,076	*$2,203,523*	*$2,004,943*
30/Debt	$1,442,826	$805,374	$820,485	*$880,501*	*$778,677*
40/Trans.	$573,446	$1,742,537	$1,844,953	*$1,961,707*	*$1,786,660*
50/ISM	$829,926	$1,214,388	$1,185,146	*$1,076,867*	*$873,597*
60/CP	$587,705	$4,594,192	$5,878,830	*$3,580,606*	*$191,455*
70/WC	$5,825,262	$586,340	$604,360	*$626,858*	*$647,958*
80/Tort	$249,409	$439,582	$477,855	*$533,239*	*$470,840*
90/HLS	$2,617,557	$2,946,220	$1,813,795	*$138,230*	*$314,798*
TOTAL	**$28,643,692**	**$30,728,769**	**$31,185,079**	***$28,357,838***	***$26,143,838***

Fund Balance History



FY26 Budget Summary with Fund Balance Projections

Fund	Description	7/01/25 Proj. FB	FY26 REV Budget	FY26 EXP Budget	Transfers	6/30/26 FB Budget
10	Ed.	$17,356,306	$28,388,932	-$26,670,329		$19,074,909
20	O&M	$2,203,523	$2,534,918	-$2,733,498		$2,004,943
30	Debt Serv.	$880,501	$1,301,751	-$1,403,575		$778,677
40	Transp.	$1,961,707	$1,559,953	-$1,735,000		$1,786,660
51	IMRF	$746,536	$76,372	-$234,841		$588,067
52	SS/Med.	$330,330	$415,805	-$460,606		$285,529
60	Cap. Proj.	$3,580,606	$268,000	-$3,657,151		$191,455
70	Wrk. Cash	$626,858	$21,100	$0		$647,958
80	Tort	$533,239	$137,601	-$200,000		$470,840
90	HLS	$138,230	$311,568	-$135,000		$314,798
		$28,357,838	**$35,016,000**	**-$37,230,000**	**$0**	**$26,143,838**

FY26 Budget: Operating Funds ONLY

Fund	Description	7/1/25 Fund Bal.	FY26 REV Budget	FY26 EXP Budget	Transfers	6/30/26 Bud. Fund Bal.
10	Ed.	$17,356,306	$28,388,932	-$26,670,329		$19,074,909
20	O&M	$2,203,523	$2,534,918	-$2,733,498		$2,004,943
40	Transp.	$1,961,707	$1,559,953	-$1,735,000		$1,786,660
51	IMRF	$746,536	$76,372	-$234,841		$588,067
52	SS/Med.	$330,330	$415,805	-$460,606		$285,529
70	Wrk. Cash	$626,858	$21,100	$0		$647,958
80	Tort	$533,239	$137,601	-$200,000		$470,840
Op.	**Total**	**$23,758,500**	**$33,134,681**	**-$32,034,274**	**$0**	**$24,858,907**

FY26 Budget: Ratio of Fund Balance to Revenue

Operating Funds	Descriptions	6/30/26 FB Budget	FY26 REV Bud.
10	Ed.	$19,074,909	$28,388,932
20	O&M	$2,004,943	$2,534,918
40	Transp.	$1,786,660	$1,559,953
70	Wrk. Cash	$647,958	$21,100
	Total	**$23,514,470**	**$32,504,903**

Fund Balance to Revenue Ratio

$23,514,470

$32,504,903

0.723

0.25 is minimum established by BOE Policy 4:20

District Type:
[x] School District
[ ] Joint Agreement

Accounting Basis:
[ ] Cash
[x] Accrual

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2025 - June 30, 2026

Balanced budget; no Deficit Reduction Plan is required.

Is this an amended budget? No

Date of Amended Budget: _____ *(MM/DD/YY)*

District Name: **Lincolnwood SD 74**

District RCDT No: **05016074002**

If your FY2025 AFR states that you need to do a deficit reduction plan and your FY2026 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Lincolnwood SD 74 *, County of* Cook ,
State of Illinois, for the Fiscal Year beginning July 1, 2025 *and ending* June 30, 2026 .

WHEREAS the Board of Education of Lincolnwood SD 74 ,
County of Cook , *State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;*

AND WHEREAS a public hearing was held as to such budget on the 4th *day of* September , *20* 25 ,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2025 *and ending* June 30, 2026 .

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 4th *day of* September *, 20* 25
by a roll call vote of _____ *Yeas, and* _____ *Nays, to wit:*

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: https://apps.isbe.net/iwas/asp/login.asp?js=true

Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds)1 as of July 1, 2025		17,356,306	2,203,523	880,501	1,961,707	1,076,867	3,580,606	626,858	533,239	138,230	
4	RECEIPTS/REVENUES (without Student Activity Funds)											
5	LOCAL SOURCES	1000	26,240,546	2,534,918	1,301,751	1,164,703	492,177	268,000	21,100	137,601	261,568	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	1,234,882	0	0	395,250	0	0	0	0	50,000	
8	FEDERAL SOURCES	4000	913,504	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues [8]		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568	
10	Receipts/Revenues for "On Behalf" Payments [2]	3998	0									
11	Total Receipts/Revenues		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568	
12	DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
13	INSTRUCTION	1000	16,373,716				298,606			0		
14	SUPPORT SERVICES	2000	6,953,568	2,733,498		1,735,000	396,841	3,657,151		200,000	135,000	
15	COMMUNITY SERVICES	3000	2,515	0		0	0			0		
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	3,340,530	0	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	1,403,575	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures [9]		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151		200,000	135,000	
20	Disbursements/Expenditures for "On Behalf" Payments [2]	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151		200,000	135,000	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		1,718,603	(198,580)	(101,824)	(175,047)	(203,270)	(3,389,151)	21,100	(62,399)	176,568	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund [16]	7110										
27	Abatement of the Working Cash Fund [16]	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int [3a] Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold [4]	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets [5]	7300										
39	Transfer to Debt Service to Pay Principal on Leases	7400			0							
40	Transfer to Debt Service to Pay Interest on Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds [8]		0	0	0	0	0	0	0	0	0	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund [16]	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest [6]	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond [3a] and Int Proceeds to Debt Service Fund	8170										

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	**Description: Enter Whole Numbers Only**	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Service**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**	
57	Taxes Pledged to Pay Principal on Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Leases	8420										
59	Other Revenues Pledged to Pay Principal on Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Leases	8440										
61	Taxes Pledged to Pay Interest on Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Leases	8520										
63	Other Revenues Pledged to Pay Interest on Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	**Total Other Uses of Funds** [9]		0	0	0	0	0	0	0	0	0	
80	**Total Other Sources/Uses of Fund**		0	0	0	0	0	0	0	0	0	
81	**ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2026**		19,074,909	2,004,943	778,677	1,786,660	873,597	191,455	647,958	470,840	314,798	
82												
83	**Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1, 2025**		19,126									
84	**RECEIPTS/REVENUES (For Student Activity Funds)**											
85	**Total Student Activity Direct Receipts/Revenues (Local Sources)**	1799	0									
86	**DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)**											
87	**Total Student Activity Direct Disbursements/Expenditures**	1999	0									
88	**Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures**		0									
89	**Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2026**		19,126									
90												
91	**Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2025**		17,375,432	2,203,523	880,501	1,961,707	1,076,867	3,580,606	626,858	533,239	138,230	
92	**RECEIPTS/REVENUES (All Sources with Student Activity Funds)**											
93	**LOCAL SOURCES**	**1000**	26,240,546	2,534,918	1,301,751	1,164,703	492,177	268,000	21,100	137,601	261,568	
94	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**	**2000**	0	0		0	0					
95	**STATE SOURCES**	**3000**	1,234,882	0	0	395,250	0	0	0	0	50,000	
96	**FEDERAL SOURCES**	**4000**	913,504	0	0	0	0	0	0	0	0	
97	**Total Direct Receipts/Revenues** [8]		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568	
98	Receipts/Revenues for "On Behalf" Payments [2]	3998	0	0	0	0	0	0		0	0	
99	**Total Receipts/Revenues**		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568	
100	**DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)**											
101	**INSTRUCTION**	**1000**	16,373,716				298,606			0		
102	**SUPPORT SERVICES**	**2000**	6,953,568	2,733,498		1,735,000	396,841	3,657,151		200,000	135,000	
103	**COMMUNITY SERVICES**	**3000**	2,515	0		0	0			0		
104	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS**	**4000**	3,340,530	0	0	0	0	0		0	0	
105	**DEBT SERVICES**	**5000**	0	0	1,403,575	0	0			0	0	
106	**PROVISION FOR CONTINGENCIES**	**6000**	0	0	0	0	0	0		0	0	
107	**Total Direct Disbursements/Expenditures** [9]		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151		200,000	135,000	
108	Disbursements/Expenditures for "On Behalf" Payments [2]	4180	0	0	0	0	0	0		0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
109	Total Disbursements/Expenditures		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151		200,000	135,000	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		1,718,603	(198,580)	(101,824)	(175,047)	(203,270)	(3,389,151)	21,100	(62,399)	176,568	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds [8]		0	0	0	0	0	0	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds [9]		0	0	0	0	0	0	0	0	0	
117	Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	
118	ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2026		19,094,035	2,004,943	778,677	1,786,660	873,597	191,455	647,958	470,840	314,798	
119												
120	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
122	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total By Object
123	Object Name											
124	Salaries	100	17,135,360	589,279		0		0		200,000	0	17,924,639
125	Employee Benefits	200	3,100,627	92,596		0	695,447	0		0	0	3,888,670
126	Purchased Services	300	1,248,021	1,113,000	0	1,735,000		401,451		0	0	4,497,472
127	Supplies & Materials	400	1,375,087	559,082		0		0		0	0	1,934,169
128	Capital Outlay	500	256,444	373,741		0		3,255,700		0	135,000	4,020,885
129	Other Objects	600	3,147,600	800	1,403,575	0	0	0		0	0	4,551,975
130	Non-Capitalized Equipment	700	133,650	5,000		0		0		0	0	138,650
131	Termination Benefits	800	273,540	0		0				0		273,540
132	Total Expenditures		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151		200,000	135,000	37,230,000

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	**BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2025**		17,625,059	2,067,335	880,501	1,961,707	1,076,867	3,717,465	626,858	533,239	138,230
4	**Total Direct Receipts & Other Sources** [8]		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568
5	**OTHER RECEIPTS**										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	**Total Other Receipts**		0	0	0	0	0	0	0	0	0
11	**Total Direct Receipts, Other Sources, & Other Receipts**		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568
12	**Total Amount Available**		46,013,991	4,602,253	2,182,252	3,521,660	1,569,044	3,985,465	647,958	670,840	449,798
13	**Total Direct Disbursements & Other Uses** [9]		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151	0	200,000	135,000
14	**OTHER DISBURSEMENTS**										
15	Interfund Loans Receivable (Loans to Other Funds) [10]	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	**Total Other Disbursements**		0	0	0	0	0	0	0	0	0
20	**Total Direct Disbursements, Other Uses, & Other Disbursements**		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151	0	200,000	135,000
21	**ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2026**		19,343,662	1,868,755	778,677	1,786,660	873,597	328,314	647,958	470,840	314,798
22											
23	**Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2025**		19,126								
24	**Total Direct Receipts & Other Sources** [8]		0								
25	**Total Amount Available**		19,126								
26	**Total Direct Disbursements & Other Uses** [9]		0								
27	**Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2026**		19,126								
28											
29	**Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2025**		17,644,185	2,067,335	880,501	1,961,707	1,076,867	3,717,465	626,858	533,239	138,230
30	**Total Direct Receipts & Other Sources** [8]		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568
31	**Total Other Receipts**		0	0	0	0	0	0	0	0	0
32	**Total Direct Receipts, Other Sources, & Other Receipts**		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568
33	**Total Amount Available**		46,033,117	4,602,253	2,182,252	3,521,660	1,569,044	3,985,465	647,958	670,840	449,798
34	**Total Direct Disbursements & Other Uses** [9]		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151	0	200,000	135,000
35	**Total Other Disbursements**		0	0	0	0	0	0	0	0	0
36	**Total Direct Disbursements, Other Uses, & Other Disbursements**		26,670,329	2,733,498	1,403,575	1,735,000	695,447	3,657,151	0	200,000	135,000
37	**Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2026**		19,362,788	1,868,755	778,677	1,786,660	873,597	328,314	647,958	470,840	314,798

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	**RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)**										
4	**AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY**	**1100**									
5	Designated Purposes Levies [11] (1110-1120)	-	23,122,157	2,188,942	1,271,751	1,054,303	15,972		1,100	110,001	251,568
6	Leasing Purposes Levy [12]	1130									
7	Special Education Purposes Levy	1140	552,685								
8	FICA and Medicare Only Levies	1150					375,405				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies *(Describe & Itemize)*	1190	433,896								
12	**Total Ad Valorem Taxes Levied by District**		24,108,738	2,188,942	1,271,751	1,054,303	391,377	0	1,100	110,001	251,568
13	**PAYMENTS IN LIEU OF TAXES**	**1200**									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes [13]	1230	402,800	30,400		30,400	60,800	228,000		7,600	
17	Other Payments in Lieu of Taxes *(Describe & Itemize)*	1290									
18	**Total Payments in Lieu of Taxes**		402,800	30,400	0	30,400	60,800	228,000	0	7,600	0
19	**TUITION**	**1300**									
20	Regular Tuition from Pupils or Parents (In State)	1311	140,000								
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313	254,619								
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321	40,000								
25	Summer School Tuition from Other Districts (In State)	1322	0								
26	Summer School Tuition from Other Sources (In State)	1323	0								
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	**Total Tuition**		434,619								
41	**TRANSPORTATION FEES**	**1400**									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	**Total Transportation Fees**					0					
64	**EARNINGS ON INVESTMENTS**	**1500**									
65	Interest on Investments	1510	680,000	80,000	30,000	80,000	40,000	40,000	20,000	20,000	10,000
66	Gain or Loss on Sale of Investments	1520									
67	Unrealized Gain or Loss on Investments	1530									
68	**Total Earnings on Investments**		680,000	80,000	30,000	80,000	40,000	40,000	20,000	20,000	10,000
69	**FOOD SERVICE**	**1600**									
70	Sales to Pupils - Lunch	1611	210,000								
71	Sales to Pupils - Breakfast	1612									
72	Sales to Pupils - A la Carte	1613									
73	Sales to Pupils - Other *(Describe & Itemize)*	1614									
74	Sales to Adults	1620									
75	Other Food Service *(Describe & Itemize)*	1690									
76	**Total Food Service**		210,000								
77	**DISTRICT/SCHOOL ACTIVITY INCOME**	**1700**									
78	Admissions - Athletic	1711									
79	Admissions - Other	1719	80,550								
80	Fees	1720	7,200								
81	Book Store Sales	1730	30,000								
82	Other District/School Activity Revenue *(Describe & Itemize)*	1790									
83	Student Activity Fund Revenues	1799									
84	**Total District/School Activity Income (without Student Activity Funds 1799)**		117,750	0							
85	**Total District/School Activity Income (with Student Activity Funds 1799)**		117,750								
86	**TEXTBOOK INCOME**	**1800**									
87	Textbook Rentals - Regular Textbooks	1811	87,000								
88	Textbook Rentals - Summer School Textbooks	1812									
89	Textbook Rentals - Adult/Continuing Education Textbooks	1813									
90	Textbook Rentals - Other *(Describe & Itemize)*	1819	8,000								
91	Textbook Sales - Regular Textbooks	1821									
92	Textbook Sales - Summer School	1822									
93	Textbook Sales - Adult/Continuing Education	1823									
94	Textbook Sales - Other *(Describe & Itemize)*	1829	15								
95	Other Textbook Income *(Describe & Itemize)*	1890									
96	**Total Textbooks**		95,015								
97	**OTHER REVENUE FROM LOCAL SOURCES**	**1900**									
98	Rentals	1910	0	224,759							
99	Contributions and Donations from Private Sources	1920	50,000								
100	Impact Fees from Municipal or County Governments	1930	0	0							
101	Services Provided Other Districts	1940									
102	Refund of Prior Years' Expenditures	1950	26,061								
103	Payments of Surplus Moneys from TIF Districts	1960	0								
104	Drivers' Education Fees	1970	0								
105	Proceeds from Vendors' Contracts	1980	0								
106	School Facility Occupation Tax Proceeds	1983	0								
107	Payment from Other Districts	1991	29,500								
108	Sale of Vocational Projects	1992	0								
109	Other Local Fees *(Describe & Itemize)*	1993		0	0	0	0	0		0	0
110	Other Local Revenues *(Describe & Itemize)*	1999	86,063	10,817							
111	**Total Other Revenue from Local Sources**		191,624	235,576	0	0	0	0	0	0	0
112	**Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)**	**1000**	26,240,546	2,534,918	1,301,751	1,164,703	492,177	268,000	21,100	137,601	261,568
113	**Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)**		26,240,546								
114	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)**										
115	Flow-Through Revenue from State Sources	2100									

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
116	Flow-Through Revenue from Federal Sources	2200									
117	Other Flow-Through Revenue *(Describe & Itemize)*	2300									
118	**Total Flow-Through Receipts/Revenues From One District to Another District**	**2000**	0	0		0	0				
119	**RECEIPTS/REVENUES FROM STATE SOURCES (3000)**										
120	**UNRESTRICTED GRANTS-IN-AID (3001-3099)**										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	1,168,882								
122	Reorganization Incentives (Accounts 3005-3021)	3005									
123	Other Unrestricted Grants-In-Aid From State Sources *(Describe & Itemize)*	3099									
124	**Total Unrestricted Grants-In-Aid**		1,168,882	0	0	0	0	0		0	0
125	**RESTRICTED GRANTS-IN-AID (3100-3900)**										
126	**SPECIAL EDUCATION**										
127	Special Education - Private/Public Facility Tuition	3100	45,000								
128	Special Education - Orphanage - Individual	3120	20,000								
129	Special Education - Orphanage - Summer Individual	3130	0								
130	Special Education - Other *(Describe & Itemize)*	3199									
131	**Total Special Education**		65,000	0		0					
132	**CAREER AND TECHNICAL EDUCATION (CTE)**										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other *(Describe & Itemize)*	3299									
140	**Total Career and Technical Education**		0	0			0				
141	State Free Lunch & Breakfast	3360									
142	School Breakfast Initiative	3365									
143	Driver Education	3370									
144	Adult Education (from ICCB)	3410									
145	Adult Education - Other *(Describe & Itemize)*	3499									
146	**TRANSPORTATION**										
147	Transportation - Regular and Vocational	3500				131,750					
148	Transportation - Special Education	3510				263,500					
149	Transportation - Other *(Describe & Itemize)*	3599									
150	**Total Transportation**		0	0		395,250	0				
151	Learning Improvement - Change Grants	3610	0								
152	Scientific Literacy	3660									
153	Truant Alternative/Optional Education	3695									
154	Early Childhood - Block Grant	3705									
155	Chicago General Education Block Grant	3766									
156	Chicago Educational Services Block Grant	3767									
157	School Safety & Educational Improvement Block Grant	3775									
158	Technology - Technology for Success	3780	1,000								
159	State Charter Schools	3815									
160	Extended Learning Opportunities - Summer Bridges	3825									
161	Infrastructure Improvements - Planning/Construction	3920									
162	School Infrastructure - Maintenance Projects	3925		0							50,000
163	Other Restricted Revenue from State Sources *(Describe & Itemize)*	3999	0	0							
164	**Total Restricted Grants-In-Aid**		66,000	0	0	395,250	0	0	0	0	50,000
165	**Total Receipts/Revenues from State Sources**	**3000**	1,234,882	0	0	395,250	0	0	0	0	50,000
166	**RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)**										
167	**UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)**										
168	Federal Impact Aid	4001									
169	Other Unrestricted Grants-In-Aid Received from Fed. Govt. *(Describe & Itemize)*	4009									
170	**Total Unrestricted Grants-In-Aid Received Directly from Fed Govt**		0	0	143 0	0	0	0	0	0	0

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
171	**RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)**										
172	Head Start	4045									
173	Construction (Impact Aid)	4050									
174	MAGNET	4060									
175	Other Restricted Grants-In-Aid Received from Fed. Govt. *(Describe & Itemize)*	4090									
176	**Total Restricted Grants-In-Aid Received Directly from Federal Govt.**		0	0		0	0	0			0
177	**RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)**										
178	**TITLE V**										
179	Title V - Flexibility and Accountability	4100									
180	Title V - SEA Projects	4105									
181	Title V - Rural Education Initiative (REI)	4107									
182	Title V - Other *(Describe & Itemize)*	4199									
183	**Total Title V**		0	0		0	0				
184	**FOOD SERVICE**										
185	Breakfast Start-Up Expansion	4200									
186	National School Lunch Program	4210									
187	Special Milk Program	4215	17,800								
188	School Breakfast Program	4220									
189	Summer Food Service Admin/Program	4225									
190	Child and Adult Care Food Program	4226									
191	Fresh Fruit and Vegetables	4240									
192	Food Service - Other *(Describe & Itemize)*	4299									
193	**Total Food Service**		17,800				0				
194	**TITLE I**										
195	Title I - Low Income	4300	308,000								
196	Title I - Low Income - Neglected, Private	4305	148,404								
197	Title I - Migrant Education	4340									
198	Title I - Other *(Describe & Itemize)*	4399									
199	**Total Title I**		456,404	0		0	0				
200	**TITLE IV**										
201	Title IV - Student Support & Academic Enrichment Grant	4400									
202	Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
203	Title IV - 21st Century	4421									
204	Title IV - Other *(Describe & Itemize)*	4499									
205	**Total Title IV**		0	0		0	0				
206	**FEDERAL - SPECIAL EDUCATION**										
207	Federal Special Education - Preschool Flow-Through	4600	10,300								
208	Federal Special Education - Preschool Discretionary	4605									
209	Federal Special Education - IDEA Flow Through	4620	300,000								
210	Federal Special Education - IDEA Room & Board	4625	110,000								
211	Federal Special Education - IDEA Discretionary	4630									
212	Federal Special Education - IDEA - Other *(Describe & Itemize)*	4699									
213	**Total Federal Special Education**		420,300	0		0	0				
214	**CTE - PERKINS**										
215	CTE - Perkins-Title IIIE Tech Prep	4770									
216	CTE - Other *(Describe & Itemize)*	4799									
217	**Total CTE - Perkins**		0	0			0				
218	Federal - Adult Education	4810									
219	Qualified Zone Academy Bond Tax Credits	4866									
220	Qualified School Construction Bond Credits	4867									
221	Build America Bond Tax Credits	4868									
222	Build America Bond Interest Reimbursement	4869									
223	**Total Stimulus Programs**		0	0	0	0	0	0		0	0
224	Race to the Top Program	4901									
225	Race to the Top - Preschool Expansion Grant	4902									

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description: Enter Whole Numbers Only**	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Service**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
226	Title III - Instruction for English Learners & Immigrant Students	4905									
227	Title III - English Language Acquistion	4909	19,000								
228	McKinney Education for Homeless Children	4920									
229	Title II - Eisenhower - Professional Development Formula	4930	0								
230	Title II - Teacher Quality	4932	0								
231	Title II - Part A – Supporting Effective Instruction – State Grants	4935	0								
232	Federal Charter Schools	4960									
233	State Assessment Grants	4981									
234	Grant for State Assessments and Related Activities	4982									
235	Medicaid Matching Funds - Administrative Outreach	4991									
236	Medicaid Matching Funds - Fee-For-Service Program	4992	0								
237	Other Restricted Grants Received from Fed. Govt. thru State *(Describe & Itemize)*	4998	0	0				0			
238	**Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State**		913,504	0	0	0	0	0		0	0
239	**TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES**	**4000**	913,504	0	0	0	0	0	0	0	0
240	**TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds 1799)**		28,388,932	2,534,918	1,301,751	1,559,953	492,177	268,000	21,100	137,601	311,568
241	**TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds 1799)**		28,388,932								

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	**10 - EDUCATIONAL FUND (ED)**										
4	**INSTRUCTION (ED)**	**1000**									
5	Regular Programs	1100	8,182,305	1,422,635	310,776	839,950	228,500	1,000	119,600	273,540	11,378,306
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125	296,824	106,313	2,000	34,200	0		750		440,087
8	Special Education Programs (Functions 1200 - 1220)	1200	1,608,560	328,685	2,000	68,300	9,000	0	7,500		2,024,045
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	622,673	112,981	58,000	33,175	0		0		826,829
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	120,000	1,438		9,200	1,500	5,500			137,638
15	Summer School Programs	1600	56,800	833	0	3,000					60,633
16	Gifted Programs	1650	589,012	121,934	0	5,375		650			716,971
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	692,343	82,939	4,000	9,925	0	0	0		789,207
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Student Activity Fund Expenditures	1999									0
34	**Total Instruction[14] (Without Student Activity Funds 1999)**	**1000**	12,168,517	2,177,758	376,776	1,003,125	239,000	7,150	127,850	273,540	16,373,716
35	**Total Instruction (With Student Activity Funds 1999)**	**1000**	12,168,517	2,177,758	376,776	1,003,125	239,000	7,150	127,850	273,540	16,373,716
36	**SUPPORT SERVICES (ED)**	**2000**									
37	**Support Services - Pupil**	**2100**									
38	Attendance & Social Work Services	2110	512,762	59,840	4,450	2,275					579,327
39	Guidance Services	2120									0
40	Health Services	2130	218,440	37,220	102,000	8,000	3,000	900	1,800		371,360
41	Psychological Services	2140	200,985	15,786	1,500	1,025					219,296
42	Speech Pathology & Audiology Services	2150	351,350	56,577	1,400	1,550					410,877
43	Other Support Services - Pupils *(Describe & Itemize)*	2190	109,470	550							110,020
44	**Total Support Services - Pupil**	**2100**	1,393,007	169,973	109,350	12,850	3,000	900	1,800	0	1,690,880
45	**Support Services - Instructional Staff**	**2200**									
46	Improvement of Instruction Services	2210	460,778	46,223	100,950	1,800	0	2,700			612,451
47	Educational Media Services	2220	310,203	45,384	0	20,500	0		0		376,087
48	Assessment & Testing	2230			0	322					322
49	**Total Support Services - Instructional Staff**	**2200**	770,981	91,607	100,950	22,622	0	2,700	0	0	988,860
50	**Support Services - General Administration**	**2300**									
51	Board of Education Services	2310		8,000	219,200	2,500	0	15,000			244,700
52	Executive Administration Services	2320	283,955	56,871	4,000	2,000	0	3,500			350,326
53	Special Area Administration Services	2330	163,733	49,642	0			300			213,675
54	Tort Immunity Services	2361, 2365									0
55	**Total Support Services - General Administration**	**2300**	447,688	114,513	223,200	4,500	0	18,800	0	0	808,701
56	**Support Services - School Administration**	**2400**									
57	Office of the Principal Services	2410	768,509	189,722	5,600	4,000	3,444	2,000			973,275
58	Other Support Services - School Administration *(Describe & Itemize)*	2490	120,880	31,746		275		650			153,551
59	**Total Support Services - School Administration**	**2400**	889,389	221,468	5,600	4,275	3,444	2,650	0	0	1,126,826
60	**Support Services - Business**	**2500**									
61	Direction of Business Support Services	2510	218,407	34,659			0	2,000			255,066
62	Fiscal Services	2520	262,468	70,118	115,940	5,600	0	30,000	0		484,126

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
63	Operation & Maintenance of Plant Services	2540									0
64	Pupil Transportation Services	2550									0
65	Food Services	2560	310,681	75,097	6,300	310,500	11,000	2,400	4,000		719,978
66	Internal Services	2570			26,275	2,100					28,375
67	**Total Support Services - Business**	**2500**	791,556	179,874	148,515	318,200	11,000	34,400	4,000	0	1,487,545
68	**Support Services - Central**	**2600**									
69	Direction of Central Support Services	2610									0
70	Planning, Research, Development & Evaluation Services	2620									0
71	Information Services	2630	92,671	39,029	21,000	8,000	0	1,400			162,100
72	Staff Services	2640									0
73	Data Processing Services	2660	581,551	106,405	500	0		200			688,656
74	**Total Support Services - Central**	**2600**	674,222	145,434	21,500	8,000	0	1,600	0	0	850,756
75	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
76	**Total Support Services**	**2000**	4,966,843	922,869	609,115	370,447	17,444	61,050	5,800	0	6,953,568
77	**COMMUNITY SERVICES (ED)**	**3000**			1,000	1,515					2,515
78	**PAYMENTS TO OTHER DIST & GOVT UNITS (ED)**	**4000**									
79	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
80	Payments for Regular Programs	4110									0
81	Payments for Special Education Programs	4120			255,270			3,079,400			3,334,670
82	Payments for Adult/Continuing Education Programs	4130									0
83	Payments for CTE Programs	4140									0
84	Payments for Community College Programs	4170									0
85	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190			5,860						5,860
86	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			261,130			3,079,400			3,340,530
87	Payments for Regular Programs - Tuition	4210									0
88	Payments for Special Education Programs - Tuition	4220									0
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0
90	Payments for CTE Programs - Tuition	4240									0
91	Payments for Community College Programs - Tuition	4270									0
92	Payments for Other Programs - Tuition	4280									0
93	Other Payments to In-State Govt Units - Tuition *(Describe & Itemize)*	4290									0
94	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						0			0
95	Payments for Regular Programs - Transfers	4310									0
96	Payments for Special Education Programs - Transfers	4320									0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
98	Payments for CTE Programs - Transfers	4340									0
99	Payments for Community College Program - Transfers	4370									0
100	Payments for Other Programs - Transfers	4380									0
101	Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390									0
102	**Total Payments to Other Dist & Govt Units-Transfers (In State)**	**4300**			0			0			0
103	Payments to Other Dist & Govt Units (Out of State)	4400									0
104	**Total Payments to Other Dist & Govt Units**	**4000**			261,130			3,079,400			3,340,530
105	**DEBT SERVICE (ED)**	**5000**									
106	**Debt Service - Interest on Short-Term Debt**	**5100**									
107	Tax Anticipation Warrants	5110									0
108	Tax Anticipation Notes	5120									0
109	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
110	State Aid Anticipation Certificates	5140									0
111	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
112	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
113	**Debt Service - Interest on Long-Term Debt**	**5200**									0
114	**Total Debt Service**	**5000**						0			0
115	**PROVISION FOR CONTINGENCIES (ED)**	**6000**									0
116	**Total Direct Disbursements/Expenditures (without Student Activity Funds (1999)**		17,135,360	3,100,627	1,248,021	1,375,087	256,444	3,147,600	133,650	273,540	26,670,329
117	**Total Direct Disbursements/Expenditures (with Student Activity Funds (1999)**		17,135,360	3,100,627	1,248,021	1,375,087	256,444	3,147,600	133,650	273,540	26,670,329
118	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)**										1,718,603
119	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)**										1,718,603

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
120											
121	**20 - OPERATIONS AND MAINTENANCE FUND (O&M)**										
122	**SUPPORT SERVICES (O&M)**	**2000**									
123	**Support Services - Pupil**	**2100**									
124	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
125	**Support Services - Business**	**2500**									
126	Direction of Business Support Services	2510									0
127	Facilities Acquisition & Construction Services	2530									0
128	Operation & Maintenance of Plant Services	2540	589,279	92,596	1,113,000	559,082	373,741	800	5,000		2,733,498
129	Pupil Transportation Services	2550									0
130	Food Services	2560									0
131	**Total Support Services - Business**	**2500**	589,279	92,596	1,113,000	559,082	373,741	800	5,000	0	2,733,498
132	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
133	**Total Support Services**	**2000**	589,279	92,596	1,113,000	559,082	373,741	800	5,000	0	2,733,498
134	**COMMUNITY SERVICES (O&M)**	**3000**									0
135	**PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)**	**4000**									
136	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
137	Payments for Regular Programs	4110									0
138	Payments for Special Education Programs	4120									0
139	Payments for CTE Program	4140									0
140	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
141	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0
142	Payments to Other Dist & Govt Units (Out of State) [14]	4400									0
143	**Total Payments to Other Dist & Govt Unit**	**4000**			0			0			0
144	**DEBT SERVICE (O&M)**	**5000**									
145	**Debt Service - Interest on Short-Term Debt**	**5100**									
146	Tax Anticipation Warrants	5110									0
147	Tax Anticipation Notes	5120									0
148	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
149	State Aid Anticipation Certificates	5140									0
150	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
151	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
152	**Debt Service - Interest on Long-Term Debt**	**5200**									0
153	**Total Debt Service**	**5000**						0			0
154	**PROVISION FOR CONTINGENCIES (O&M)**	**6000**									0
155	**Total Direct Disbursements/Expenditures**		589,279	92,596	1,113,000	559,082	373,741	800	5,000	0	2,733,498
156	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(198,580)
157											
158	**30 - DEBT SERVICE FUND (DS)**										
159	**PAYMENTS TO OTHER DIST & GOVT UNITS (DS)**	**4000**									
160	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
161	Payments for Regular Programs	4110									0
162	Payments for Special Education Programs	4120									0
163	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
164	**Total Payments to Other Dist & Govt Units (In-State)**	**4000**						0			0
165	**DEBT SERVICE (DS)**	**5000**									
166	**Debt Service - Interest on Short-Term Debt**	**5100**									
167	Tax Anticipation Warrants	5110									0
168	Tax Anticipation Notes	5120									0
169	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
170	State Aid Anticipation Certificates	5140						536,325			536,325
171	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
172	**Total Debt Service - Interest On Short-Term Debt**	**5100**						536,325			536,325
173	**Debt Service - Interest on Long-Term Debt**	**5200**						865,000			865,000
174	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)** *(Describe & Itemize)*	**5300**									0
175	**Debt Service - Other** *(Describe & Itemize)*	**5400**						2,250			2,250
176	**Total Debt Service**	**5000**			0			1,403,575			1,403,575
177	**PROVISION FOR CONTINGENCIES (DS)**	**6000**									0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
178	**Total Direct Disbursements/Expenditures**				0			1,403,575			1,403,575
179	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(101,824)
180											
181	**40 - TRANSPORTATION FUND (TR)**										
182	**SUPPORT SERVICES (TR)**	**2000**									
183	**Support Services - Pupils**	**2100**									
184	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
185	**Support Services - Business**										
186	Pupil Transportation Services	2550			1,735,000						1,735,000
187	Other Support Services - Business *(Describe & Itemize)*	2900									0
188	**Total Support Services**	**2000**	0	0	1,735,000	0	0	0	0	0	1,735,000
189	**COMMUNITY SERVICES (TR)**	**3000**									0
190	**PAYMENTS TO OTHER DIST & GOVT UNITS (TR)**	**4000**									
191	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
192	Payments for Regular Program	4110									0
193	Payments for Special Education Programs	4120									0
194	Payments for Adult/Continuing Education Programs	4130									0
195	Payments for CTE Programs	4140									0
196	Payments for Community College Programs	4170									0
197	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
198	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0
199	**Payments to Other Dist & Govt Units (Out-of-State)** *(Describe & Itemize)*	**4400**									0
200	**Total Payments to Other Dist & Govt Units**	**4000**			0			0			0
201	**DEBT SERVICE (TR)**	**5000**									
202	**Debt Service - Interest on Short-Term Debt**	**5100**									
203	Tax Anticipation Warrants	5110									0
204	Tax Anticipation Notes	5120									0
205	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
206	State Aid Anticipation Certificates	5140									0
207	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
208	**Total Debt Service - Interest On Short-Term Debt**	**5100**						0			0
209	**Debt Service - Interest on Long-Term Debt**	**5200**									0
210	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)** *(Describe & Itemize)*	**5300**									0
211	**Debt Service - Other** *(Describe & Itemize)*	**5400**									0
212	**Total Debt Service**	**5000**						0			0
213	**PROVISION FOR CONTINGENCIES (TR)**	**6000**									0
214	**Total Direct Disbursements/Expenditures**		0	0	1,735,000	0	0	0	0	0	1,735,000
215	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(175,047)
216											
217	**50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)**										
218	**INSTRUCTION (MR/SS)**	**1000**									
219	Regular Program	1100		142,090							142,090
220	Pre-K Programs	1125		15,369							15,369
221	Special Education Programs (Functions 1200-1220)	1200		103,981							103,981
222	Special Education Programs Pre-K	1225									0
223	Remedial and Supplemental Programs K-12	1250		9,029							9,029
224	Remedial and Supplemental Programs Pre-K	1275									0
225	Adult/Continuing Education Programs	1300									0
226	CTE Programs	1400									0
227	Interscholastic Programs	1500		5,268							5,268
228	Summer School Programs	1600		2,271							2,271
229	Gifted Programs	1650		8,542							8,542
230	Driver's Education Programs	1700									0
231	Bilingual Programs	1800		12,056							12,056
232	Truant Alternative & Optional Programs	1900									0
233	**Total Instruction**	**1000**		298,606							298,606
234	**SUPPORT SERVICES (MR/SS)**	**2000**									
235	**Support Services - Pupil**	**2100**									

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2											
236	Attendance & Social Work Services	2110		7,437							7,437
237	Guidance Services	2120									0
238	Health Services	2130		41,180							41,180
239	Psychological Services	2140		2,915							2,915
240	Speech Pathology & Audiology Services	2150		5,096							5,096
241	Other Support Services - Pupils *(Describe & Itemize)*	2190		7,494							7,494
242	**Total Support Services - Pupil**	**2100**		64,122							64,122
243	**Support Services - Instructional Staff**	**2200**									
244	Improvement of Instruction Services	2210		16,330							16,330
245	Educational Media Services	2220		4,499							4,499
246	Assessment & Testing	2230									0
247	**Total Support Services - Instructional Staff**	**2200**		20,829							20,829
248	**Support Services - General Administration**	**2300**									
249	Board of Education Services	2310		0							0
250	Executive Administration Services	2320		4,118							4,118
251	Special Area Administrative Services	2330		5,400							5,400
252	Claims Paid from Self Insurance Fund	2361									0
253	Risk Management and Claims Services Payments	2365									0
254	**Total Support Services - General Administration**	**2300**		9,518							9,518
255	**Support Services - School Administration**	**2400**									
256	Office of the Principal Services	2410		38,469							38,469
257	Other Support Services - School Administration *(Describe & Itemize)*	2490		1,753							1,753
258	**Total Support Services - School Administration**	**2400**		40,222							40,222
259	**Support Services - Business**	**2500**									
260	Direction of Business Support Services	2510		3,160							3,160
261	Fiscal Services	2520		41,314							41,314
262	Facilities Acquisition & Construction Services	2530									0
263	Operation & Maintenance of Plant Service	2540		90,726							90,726
264	Pupil Transportation Services	2550									0
265	Food Services	2560		47,108							47,108
266	Internal Services	2570									0
267	**Total Support Services - Business**	**2500**		182,308							182,308
268	**Support Services - Central**	**2600**									
269	Direction of Central Support Services	2610									0
270	Planning, Research, Development & Evaluation Services	2620									0
271	Information Services	2630		14,597							14,597
272	Staff Services	2640									0
273	Data Processing Services	2660		65,245							65,245
274	**Total Support Services - Central**	**2600**		79,842							79,842
275	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
276	**Total Support Services**	**2000**		396,841							396,841
277	**COMMUNITY SERVICES (MR/SS)**	**3000**									0
278	**PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)**	**4000**									
279	Payments for Regular Programs	4110									0
280	Payments for Special Education Programs	4120									0
281	Payments for CTE Programs	4140									0
282	**Total Payments to Other Dist & Govt Units**	**4000**		0							0
283	**DEBT SERVICE (MR/SS)**	**5000**									
284	**Debt Service - Interest on Short-Term Debt**	**5100**									
285	Tax Anticipation Warrants	5110									0
286	Tax Anticipation Notes	5120									0
287	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
288	State Aid Anticipation Certificates	5140									0
289	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
290	**Total Debt Service**	**5000**						0			0
291	**PROVISION FOR CONTINGENCIES (MR/SS)**	**6000**									0
292	**Total Direct Disbursements/Expenditures**			695,447				0			695,447
293	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(203,270)
294											
295	**60 - CAPITAL PROJECTS (CP)**										

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2											
296	**SUPPORT SERVICES (CP)**	**2000**									
297	**Support Services - Business**										
298	Facilities Acquisition & Construction Services	2530			401,451		3,255,700				3,657,151
299	Other Support Services - Business *(Describe & Itemize)*	2900									0
300	**Total Support Services**	**2000**	0	0	401,451	0	3,255,700	0	0		3,657,151
301	**PAYMENTS TO OTHER DIST & GOVT UNITS (CP)**	**4000**									
302	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
303	Payments to Regular Programs	4110									0
304	Payment for Special Education Programs	4120									0
305	Payment for CTE Programs	4140									0
306	Payments to Other Govt Units - Programs (In-State) *(Describe & Itemize)*	4190									0
307	**Total Payments to Other Districts & Govt Units**	**4000**			0			0			0
308	**PROVISION FOR CONTINGENCIES (CP)**	**6000**									0
309	**Total Direct Disbursements/Expenditures**		0	0	401,451	0	3,255,700	0	0		3,657,151
310	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(3,389,151)
311											
312	**70 WORKING CASH FUND (WC)**										
313											
314	**80 - TORT FUND (TF)**										
315	**INSTRUCTION (TF)**	**1000**									
316	Regular Programs	1100									0
317	Tuition Payment to Charter Schools	1115									0
318	Pre-K Programs	1125									0
319	Special Education Programs (Functions 1200 - 1220)	1200									0
320	Special Education Programs Pre-K	1225									0
321	Remedial and Supplemental Programs K-12	1250									0
322	Remedial and Supplemental Programs Pre-K	1275									0
323	Adult/Continuing Education Programs	1300									0
324	CTE Programs	1400									0
325	Interscholastic Programs	1500									0
326	Summer School Programs	1600									0
327	Gifted Programs	1650									0
328	Driver's Education Programs	1700									0
329	Bilingual Programs	1800									0
330	Truant Alternative & Optional Programs	1900									0
331	Pre-K Programs - Private Tuition	1910									0
332	Regular K-12 Programs Private Tuition	1911									0
333	Special Education Programs K-12 Private Tuition	1912									0
334	Special Education Programs Pre-K Tuition	1913									0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
337	Adult/Continuing Education Programs Private Tuition	1916									0
338	CTE Programs Private Tuition	1917									0
339	Interscholastic Programs Private Tuition	1918									0
340	Summer School Programs Private Tuition	1919									0
341	Gifted Programs Private Tuition	1920									0
342	Bilingual Programs Private Tuition	1921									0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
344	**Total Instruction[14]**	**1000**	0	0	0	0	0	0	0	0	0
345	**SUPPORT SERVICES (TF)**	**2000**									
346	**Support Services - Pupil**	**2100**									
347	Attendance & Social Work Services	2110									0
348	Guidance Services	2120									0
349	Health Services	2130									0
350	Psychological Services	2140									0
351	Speech Pathology & Audiology Services	2150									0
352	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
353	**Total Support Services - Pupil**	**2100**	0	0	0	0	0	0	0	0	0
354	**Support Services - Instructional Staff**	**2200**									
355	Improvement of Instruction Services	2210									0

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2											
356	Educational Media Services	2220									0
357	Assessment & Testing	2230									0
358	**Total Support Services - Instructional Staff**	**2200**	0	0	0	0	0	0	0	0	0
359	**Support Services - General Administration**	**2300**									
360	Board of Education Services	2310									0
361	Executive Administration Services	2320									0
362	Special Area Administration Services	2330									0
363	Claims Paid from Self Insurance Fund	2361									0
364	Risk Management and Claims Services Payments	2365	200,000								200,000
365	**Total Support Services - General Administration**	**2300**	200,000	0	0	0	0	0	0	0	200,000
366	**Support Services - School Administration**	**2400**									
367	Office of the Principal Services	2410									0
368	Other Support Services - School Administration *(Describe & Itemize)*	2490									0
369	**Total Support Services - School Administration**	**2400**	0	0	0	0	0	0	0	0	0
370	**Support Services - Business**	**2500**									
371	Direction of Business Support Services	2510									0
372	Fiscal Services	2520									0
373	Facilities Acquisition & Construction Services	2530									0
374	Operation & Maintenance of Plant Services	2540									0
375	Pupil Transportation Services	2550									0
376	Food Services	2560									0
377	Internal Services	2570									0
378	**Total Support Services - Business**	**2500**	0	0	0	0	0	0	0	0	0
379	**Support Services - Central**	**2600**									
380	Direction of Central Support Services	2610									0
381	Planning, Research, Development & Evaluation Services	2620									0
382	Information Services	2630									0
383	Staff Services	2640									0
384	Data Processing Services	2660									0
385	**Total Support Services - Central**	**2600**	0	0	0	0	0	0	0	0	0
386	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
387	**Total Support Services**	**2000**	200,000	0	0	0	0	0	0	0	200,000
388	**COMMUNITY SERVICES (TF)**	**3000**									0
389	**PAYMENTS TO OTHER DIST & GOVT UNITS (TF)**	**4000**									
390	**Payments to Other Dist & Govt Units (In-State)**	4100									
391	Payments for Regular Programs	4110									0
392	Payments for Special Education Programs	4120									0
393	Payments for Adult/Continuing Education Programs	4130									0
394	Payments for CTE Programs	4140									0
395	Payments for Community College Programs	4170									0
396	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
397	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0
398	Payments for Regular Programs - Tuition	4210									0
399	Payments for Special Education Programs - Tuition	4220									0
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0
401	Payments for CTE Programs - Tuition	4240									0
402	Payments for Community College Programs - Tuition	4270									0
403	Payments for Other Programs - Tuition	4280									0
404	Other Payments to In-State Govt Units - Tuition *(Describe & Itemize)*	4290									0
405	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						0			0
406	Payments for Regular Programs - Transfers	4310									0
407	Payments for Special Education Programs - Transfers	4320									0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
409	Payments for CTE Programs - Transfers	4340									0
410	Payments for Community College Program - Transfers	4370									0
411	Payments for Other Programs - Transfers	4380									0
412	Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390									0
413	**Total Payments to Other Dist & Govt Units-Transfers (In State)**	**4300**			0			0			0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0
415	**Total Payments to Other Dist & Govt Units**	**4000**			0			0			0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
416	**DEBT SERVICE (TF)**	**5000**									
417	**Debt Service - Interest on Short-Term Debt**										
418	Tax Anticipation Warrants	5110									0
419	Tax Anticipation Notes	5120									0
420	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
421	State Aid Anticipation Certificates	5140									0
422	Other Interest or Short-Term Debt *(Describe & Itemize)*	5150									0
423	**Debt Service - Interest on Long-Term Debt**	**5200**									0
424	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)** *(Describe & Itemize)*	**5300**									0
425	**Debt Service - Other** *(Describe & Itemize)*	**5400**									0
426	**Total Debt Service**	**5000**			0			0			0
427	**PROVISION FOR CONTINGENCIES (TF)**	**6000**									0
428	**Total Direct Disbursements/Expenditures**		200,000	0	0	0	0	0	0	0	200,000
429	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(62,399)
430											
431	**90 - FIRE PREVENTION & SAFETY FUND (FP&S)**										
432	**SUPPORT SERVICES (FP&S)**	**2000**									
433	**Support Services - Business**	**2500**									
434	Facilities Acquisition & Construction Services	2530			0						0
435	Operation & Maintenance of Plant Service	2540					135,000				135,000
436	**Total Support Services - Business**	**2500**	0	0	0	0	135,000	0	0		135,000
437	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
438	**Total Support Services**	**2000**	0	0	0	0	135,000	0	0		135,000
439	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)**	**4000**									
440	Payments to Regular Programs	4110									0
441	Payments to Special Education Programs	4120									0
442	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
443	**Total Payments to Other Districts & Govt Units (FPS)**	**4000**						0			0
444	**DEBT SERVICE (FP&S)**	**5000**									
445	**Debt Service - Interest on Short-Term Debt**	**5100**									
446	Tax Anticipation Warrants	5110									0
447	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
448	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
449	**Debt Service - Interest on Long-Term Debt**	**5200**									0
450	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)** *(Describe & Itemize)*	**5300**									0
451	**Total Debt Service**	**5000**						0			0
452	**PROVISIONS FOR CONTINGENCIES (FP&S)**	**6000**									0
453	**Total Direct Disbursements/Expenditures**		0	0	0	0	135,000	0	0		135,000
454	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										176,568

If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.

Revenue Check:	OK
Expenditure Check:	OK

Error Message	Revenues Acct. (EstRev tab)	Amount	Describe Revenue	Expenditures Fund-Function (EstExp tab)	Amount	Describe Expenditures	Error Message
OK	1190	$ 433,896	Public Act 102-0519	10-2190	$ 110,020	Lunch/Recess Supervision and Crossing Guards	OK
OK	1290			10-2490	$ 153,551	Director of Student Services	OK
OK	1614			10-2900			OK
OK	1690			10-4190	$ 5,860	SIP Prof. Dev. Per 4331 Grant Budget Detail	OK
OK	1790			10-4290			OK
OK	1819	$ 8,000	Band/Orchestra Fees	10-4390			OK
OK	1829	$ 15	Combination Lock Purchase	10-4400			OK
OK	1890			10-5150			OK
OK	1993			20-2190			OK
OK	1999	$ 96,880	E-Rate, Tech Recycle, Lost Books, Pcard reward, Late Reg. Fees	20-2900			OK
OK	2300			20-4190			OK
OK	3099			20-4400			OK
OK	3199			20-5150			OK
OK	3299			30-4190			OK
OK	3499			30-5150			OK
OK	3599			30-5300			OK
OK	3999			30-5400	$ 2,250	Fees to Financial Advisor Continuing Disclosure	OK
OK	4009			40-2190			OK
OK	4090			40-2900			OK
OK	4199			40-4190			OK
OK	4299			40-4400			OK
OK	4399			40-5150			OK
OK	4499			40-5300			OK
OK	4699			40-5400			OK
OK	4799			50-2190	$ 7,494	Social Security and Medicare for Lunch/Recess Sup. & Xing Guards	OK
OK	4998			50-2490	$ 1,753	Medicare for Director of Student Services	OK
				50-2900			OK
				50-5150			OK
				60-2900			OK
				60-4190			OK
				80-2190			OK
				80-2490			OK
				80-2900			OK
				80-4190			OK
				80-4290			OK
				80-4390			OK
				80-4400			OK
				80-5150			OK
				80-5300			OK
				80-5400			OK
				90-2900			OK
				90-4190			OK
				90-5150			OK
				90-5300			OK

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)					
Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	28,388,932	2,534,918	1,559,953	21,100	**32,504,903**
Direct Expenditures	26,670,329	2,733,498	1,735,000		**31,138,827**
Difference	1,718,603	(198,580)	(175,047)	21,100	**1,366,076**
Estimated Fund Balance - June 30, 2026	19,074,909	2,004,943	1,786,660	647,958	**23,514,470**

Balanced budget; no Deficit Reduction Plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2025-2026 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2024-2025 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

	A	B	C	D	E	F	G	H	I	J	K	L
1	*School Districts Only*		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2025-2026					ESTIMATED BUDGET FY2026-2027				
2												
3	*05016074002*											
4	*District Number*											
5	*Lincolnwood SD 74*											
6	*District Name*		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		17,356,306	2,203,523	1,961,707	626,858	22,148,394	19,074,909	2,004,943	1,786,660	647,958	23,514,470
8	RECEIPTS/REVENUES	Acct #										
9	LOCAL SOURCES	1000	26,240,546	2,534,918	1,164,703	21,100	29,961,267					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0					0
11	STATE SOURCES	3000	1,234,882	0	395,250	0	1,630,132					0
12	FEDERAL SOURCES	4000	913,504	0	0	0	913,504					0
13	Total Receipts/Revenues		28,388,932	2,534,918	1,559,953	21,100	32,504,903	0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #										
15	INSTRUCTION	1000	16,373,716				16,373,716					0
16	SUPPORT SERVICES	2000	6,953,568	2,733,498	1,735,000		11,422,066					0
17	COMMUNITY SERVICES	3000	2,515	0	0		2,515					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	3,340,530	0	0		3,340,530					0
19	DEBT SERVICES	5000	0	0	0		0					0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0					0
21	Total Disbursements/Expenditures		26,670,329	2,733,498	1,735,000		31,138,827	0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		1,718,603	(198,580)	(175,047)	21,100	1,366,076	0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0					0
25	OTHER USES OF FUNDS (8000)		0	0	0	0	0					0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		19,074,909	2,004,943	1,786,660	647,958	23,514,470	19,074,909	2,004,943	1,786,660	647,958	23,514,470
28												
29												
30	Plan is incomplete.											
31												

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	*School Districts Only*		ESTIMATED BUDGET FY2027-2028					ESTIMATED BUDGET FY2028-2029					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET			
2																
3	*05016074002*															
4	District Number												Date of Adoption:			
5	*Lincolnwood SD 74*												(Enter as MM/DD/YY)			
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2025-2026	FY2026-2027	FY2027-2028	FY2028-2029
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		19,074,909	2,004,943	1,786,660	647,958	23,514,470	19,074,909	2,004,943	1,786,660	647,958	23,514,470	22,148,394	23,514,470	23,514,470	23,514,470
8	RECEIPTS/REVENUES	Acct #														
9	LOCAL SOURCES	1000					0					0	29,961,267	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0					0	0	0	0	0
11	STATE SOURCES	3000					0					0	1,630,132	0	0	0
12	FEDERAL SOURCES	4000					0					0	913,504	0	0	0
13	Total Receipts/Revenues		0	0	0	0	0	0	0	0	0	0	32,504,903	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #														
15	INSTRUCTION	1000					0					0	16,373,716	0	0	0
16	SUPPORT SERVICES	2000					0					0	11,422,066	0	0	0
17	COMMUNITY SERVICES	3000					0					0	2,515	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0					0	3,340,530	0	0	0
19	DEBT SERVICES	5000					0					0	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000					0					0	0	0	0	0
21	Total Disbursements/Expenditures		0	0	0		0	0	0	0		0	31,138,827	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0	1,366,076	0	0	0
23	OTHER SOURCES/USES OF FUNDS															
24	OTHER SOURCES OF FUNDS (7000)						0					0	0	0	0	0
25	OTHER USES OF FUNDS (8000)						0					0	0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		19,074,909	2,004,943	1,786,660	647,958	23,514,470	19,074,909	2,004,943	1,786,660	647,958	23,514,470	23,514,470	23,514,470	23,514,470	23,514,470
28																
29																
30	Plan is incomplete.															
31																

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

Fiscal Year 2025-2026

through Fiscal Year 2028-2029

Lincolnwood SD 74 ***05016074002***

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. **Background and Narrative of Budget Reductions:**

2. **Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

Evidence-Based Funding: Fiscal Year 2026 Spending Plan
Lincolnwood SD 74

Part I: Achieving Student Growth and Making Progress Toward State Education Goals

The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve student growth and make progress toward state education goals. These may involve investing in any combination of an Organizational Unit's core resources: time, money, people, and programs.

Collaboration Opportunity - Organizational Units may find that Part I is most easily and effectively completed if led by program leaders in consultation with finance leaders.

1) What are the Organizational Unit's strategic goals for student success for the 2025-26 school year? What measures will be used to evaluate progress? (*No more than 2000 characters, including spaces.*)

GOALS: More than 50% of District students will meet their individual academic growth goal for reading and math from Fall 2025 to Spring 2026 as calculated on the NWEA/MAP assessment platform. MEASURES: SD74 will use local assessments NWEA/MAP to monitor student progress and growth throughout the school year.

	Top Strategy 1	Top Strategy 2	Top Strategy 3
2) Select the top three strategies that the Organizational Unit will employ to achieve student growth and make progress toward state education goals. (Select three different responses from the dropdown list.)	Improve programs, curriculum, and/or learning tools	Focus increased time and attention on special student groups	Increase number and/or quality of professional development opportunities

If "Other" was selected in question 2, please describe. (*No more than 1000 characters, including spaces.*)

Part II: Planned Use of Evidence-Based Funding

The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you analyzed as you determined your strategic allocations of FY 2026 EBF dollars. Key statistics related to EBF distributions are provided for your reference. Form 50-36/50-39 is typically released before current-year appropriations are known. Therefore, the figures provided are for the prior fiscal year.

Collaboration Opportunity *- Organizational Units may find that questions in this section are most easily and effectively completed if led by finance leaders in consultation with program leaders.*

Evidence-Based Funding Organizational Unit Results (FY 2025)	*Final Resources / Adequacy Target =* ***Percent of Adequacy***	**Average Student Enrollment**	*1,170.25*	**Adequacy Target**	*$17,747,181*	
		Final Resources	*$24,813,620*	**Percent of Adequacy**	*140%*	
	Base Funding Minimum + Tier Funding = ***Gross State Contribution***	**Tier Assignment**	*4*	**Gross State Contribution**	*$1,167,781*	
		FY25 Base Funding Minimum	*$1,166,652*	**FY 2025 Tier Funding**	*$1,129*	
	Within FY 2025 Gross State Contribution, Resources Attributable to ***Specific Populations***	**Low-Income Students**	*$352,122*			
		English Learners (ELs)	*$42,417*			
		Special Education	*$417,956*			

	FY 2026 Tier Funding	Funding Type (Select)	**Note: Tier Funding allocations are published annually at https://www.isbe.net/Pages/ebfdistribution.aspx . Amounts are available in early August. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.*
1) FY 2026 Tier Funding Allocation*: Enter the dollar amount of Tier Funding (e.g., NEW MONEY only) allocated to the Organizational Unit for FY 2026. Select whether the amount is estimated or actual funding.	*$1,150*	Estimated	

	Data Source 1	Data Source 2	Data Source 3
2) Select the top three sources of data used to inform the Organizational Unit's planned allocation of EBF dollars. (Select three different responses.)	Student grades or other local academic performance data	Climate and culture survey data (e.g., Five Essentials Survey)	Student growth and achievement data, disaggregated by student groups

Indicate with which groups the Organizational Unit engaged to inform its intended allocation of EBF dollars. (Select any that apply; otherwise leave blank.)	Bilingual Program Director(s)		Principals	Yes	Bilingual Parent Advisory Committee	

3)		Special Ed. Program Director(s)	Yes	School Improvement Teams		Other Parent Group(s)	
		Other Program Leaders	Yes	Teacher or Support Staff Unions		Community Focus Group(s)	
		School Board Members		Other School Staff		Other	
	[Optional] Provide a brief description of the Organizational Unit's process for consulting with internal and external stakeholders in determining the allocation of EBF dollars. (*No more than 1000 characters, including spaces.*)						

		Priority Investment 1	Priority Investment 2	Priority Investment 3
4)	**Given the data analyzed, the stakeholders consulted, and the priorities identified in Part I, indicate the top three priority investments the Organizational Unit will make with its FY 2026 Base Funding Minimum (e.g., excluding Tier Funding). Choose "Other" if investments do not match the provided list. (Select three different responses. "Other" may be selected more than once if needed.)**	Specialist Teachers	Guidance Counselor	Instructional Facilitator
	If "Other" was selected in question 4, please describe. (*No more than 1000 characters, including spaces.*)			

5)

Cost Factor Table

The table below presents the regionally adjusted amount embedded in the Organizational Unit's FY 2025 Adequacy Target for each of the 34 cost factors in the Evidence-Based Funding model (Column F). Column G is required for all Organizational Units that receive at least $5,000 in Tier Funding, while column H is optional. Organizational Units may choose to provide additional narrative context in Columns I-M to elaborate on the figures included in the table. ISBE has produced guidance for populating the cost factor table. The guidance includes a definition for each cost factor, along with suggestions for using Employee Information System position codes and common expenditure accounts to support a determination of expenditures. This guidance is available at https://www.isbe.net/ebfspendingplan.

Column G: If the Organizational Unit will receive at least $5,000 in FY 2026 Tier Funding (as entered in Q2.1/cell G31), column G is required. Please indicate the Organizational Unit's planned expenditures in FY 2026 from Tier Funds only. Organizational Units are not expected to place a value in each cell. Rather, the table allows for the communication of priority investments with new state resources for the current fiscal year. During years in which there is no new Tier Funding, column G will not be required. During years in which Tier Funding is available, the amount of new Tier Funding entered in Q2.1/cell G31 above must equal the sum in cell G90 below. If some or all Tier Funding is invested outside of the cost factors, enter a dollar amount in cell G89 and provide additional context in the space for a narrative beginning in row 93.

Column H: Optionally, Organizational Units may populate column H with total planned expenditures in FY 2026 for each cost factor from all revenue sources (e.g., not just from EBF). By comparing the figures in column F to the figures entered in column H, the Organizational Unit may engage local stakeholders in productive dialogue about resource allocation decisions.

Cost Factors		Amount in FY 2025 Adjusted Adequacy Target	Budgeted FY 2026 Investments with New Tier Funding [Optional]	Budgeted FY 2026 Expenditures (All Resources) [Optional]	Optional District Narratives
Core Investments	Core Teachers	$4,202,841			*Enter optional context for core investment decisions.*
	Specialist Teachers	$840,568			
	Instructional Facilitator	$443,203			
	Core Intervention Teacher	$196,558			
	Substitute Teachers	$155,160			
	Guidance Counselor	$270,284			
	Nurse	$101,808			
	Supervisory Aide	$170,213			
	Librarian	$225,232			
	Librarian Aide	$127,906			
	Principal	$332,035			
	Assistant Principal	$289,195			
	School Site Staff	$204,246			
	Subtotal	$7,559,248			
Per Student Investments	Gifted	$103,590			*Enter optional context for per student investment decisions.*
	Professional Development	$146,281			
	Instructional Materials	$380,331			
	Assessments	$39,789			
	Computer & Tech Equipment	$334,106			
	Student Activities	$210,459			
	Maintenance & Operations	$1,756,545			
	Central Office	$1,170			
	Employee Benefits	$3,232,382			
	Subtotal*	$7,451,498			
	Low-Income Intervention Teacher	$227,171			*Enter optional context for additional investment decisions.*

Additional Investments	Low-Income Pupil Support Staff	$227,171			
	Low-Income Extended Day Teacher	$236,736			
	Low-Income Summer School Teacher	$236,736			
	EL Intervention Teacher	$145,070			
	EL Pupil Support Staff	$145,070			
	EL Extended Day Teacher	$150,650			
	EL Summer School Teacher	$150,650			
	EL Core Teacher	$180,940			
	Sp Ed Teacher	$660,788			
	Sp Ed Instructional Assistant	$271,882			
	Sp Ed Psychologist	$103,571			
	Subtotal	**$2,736,435**			
	Other Investments				$0.00
	Total**	**$17,747,181**			**Tier Funding Check (Cell G90)**

*The subtotal for Per Student Investments is a calculated figure that adjusts salary portions of Central Office and Maintenance & Operations to account for regional salary differences. As a result, the sum of each individual cost factor will not equal the subtotal.
**The total is the Final Adequacy Target (adjusted for Regionalization Factor) calculated in the Full FY 2025 EBF Calculation file. Due to differences in rounding, this figure may vary slightly from the sum of the subtotals in this table.

If some or all Tier Funding was invested outside of the cost factors, please describe. (*No more than 1000 characters, including spaces.*)

Part III: Support for Special Student Groups

EBF statute sets aside specific allocations to be spent for special education, English learners, and low-income students. Per statue these designated funds must be spent on programs and services benefiting these specific student groups. Funds for English learners and low-income students must be spent in addition to, and not in lieu of, funding that supports general programs of instruction for all students. Funds attributable to special education must be used for the provision of special education facilities and services as outlined in ILCS 14-1.08. Current-year EBF amounts attributable to each of the special student groups must be reported in Question 1 below (cells G100-G102). If the Organizational Unit received at least $5,000 for any of the student groups, a response to Questions 2 through 4 below is required. For amounts less than $5,000, a response is optional for those questions. All other EBF funds may be spent in any manner deemed appropriate by the school district.

Collaboration Opportunity *- Organizational Units may find that questions in this section are most easily and effectively completed through collaboration between program leaders affiliated with each student group and finance leaders.*

			Enter Amounts	Select type	
1)	**FY 2026 Student Population Allocations*: Enter the dollar amount of resources attributable to Specific Populations within the FY26 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.**	**Low-Income Students**	*$352,122*	Estimated	**Note: Allocations for each of the three student groups are published annually at isbe.net/ebfdist under "Reports." Amounts are typically available by September 1. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.*
		English Learners	*$42,000*	Estimated	
		Special Education	*$418,000*	Estimated	

2)	**Organizational Unit investment of EBF dollars for low-income students: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)** **Response Required**	Low-Income Intervention Teacher	Yes	Low-Income Extended Day Teacher		Other Investments	Yes
		[Optional - Enter $]		*[Optional - Enter $]*		*[Optional - Enter $]*	
		Low-Income Pupil Support Staff	Yes	Low-Income Summer School Teacher	Yes		
		[Optional - Enter $]		*[Optional - Enter $]*			
	Additional context for the Organizational Unit's planned use of dollars attributable to low-income students in FY 2026. (*Required if "Other Investments" selected above. No more than 500 characters, including spaces.*) **Required**	Other: The District retains intervention teachers to support students struggling academically, including those who are low-income. The District offers a five-week summer school program annually with SD74 providing low-income students scholarships to attend tuition-free.					

3)	**Organizational Unit investment of EBF dollars for English learners: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)** **Response Required**	English Learner Intervention Teacher	Yes	English Learner Extended Day Teacher	Yes	English Learner Core Teacher	Yes
		[Optional - Enter $]		*[Optional - Enter $]*		*[Optional - Enter $]*	
		English Learner Pupil Support Staff	Yes	English Learner Summer School Teacher	Yes	Other Investments	Yes
		[Optional - Enter $]		*[Optional - Enter $]*		*[Optional - Enter $]*	
	Additional context for the Organizational Unit's planned use of dollars attributable to English learners in FY 2026. (*Required if "Other Investments" selected above. No more than 500 characters, including spaces.*)	The District provides comprehensive EL services including core teachers certified in EL, EL Specialists and tuition-free EL Summer School program. Additionally, the District implements an after-school tutoring program specific to students in the EL population. There is a Director-level position to oversee EL professional development.					

	Required	

4)	**Organizational Units investment of EBF dollars for Special Education: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)** **Response Required**	Special Education Teacher	Yes	Special Education Psychologist	Yes	
		[Optional - Enter $]		*[Optional - Enter $]*		
		Special Education Instructional Assistant	Yes	Other Investments	Yes	
		[Optional - Enter $]		*[Optional - Enter $]*		
	Additional context for the Organizational Unit's planned use of dollars attributable to Special Education students in FY 2026. (*Required if "Other Investments" selected above. No more than 500 characters, including spaces.*) **Required**	The Distrirct retains high quality special education teachers to support students' IEP requirements. Staffing includes psychologists to evaluate student progress and paraprofessionals to assist in the implementation of instruction.				

Plan Assurances

Please complete the assurances below related to Article 14C of the Illinois School Code, which contains provisions for EL services, parent participation, and the use of EBF dollars provided for English learners. It is the joint responsibility of home and serving entities to ensure compliance related to the use of state funding provided for English learners. Organizational Units should maintain supporting documentation (e.g., sign-in sheets, meeting agendas) to affirm the veracity of the below assurances. Responses in this section are only required if an Organizational Unit receives any amount of EBF dollars attributable to English learners.

Collaboration Opportunity *- Organizational Units may find that the plan assurances are most easily and effectively completed if led by program leaders.*

1). "I hereby affirm that at least 60% of the school district's state funds attributable to English learners will be used for instructional costs of programs and services for English learners (function 1000), in accordance with Article 14C of the Illinois School Code. The remaining balance of state funds attributable to English learners will also be used to serve English learners."

Required Yes

2). "My school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in grades K-12. Alternatively and/or additionally, my school district has at least one attendance center with 20 or more English learners (including parent refusals) who speak the same home language other than English in pre-K."

Required Yes

3). "I hereby affirm that the school district's BPAC will review this EBF Spending Plan by or before October 31, 2025."

Required Yes

4). Enter the anticipated date on which the BPAC review will take place and the name of the BPAC chair for SY 2025-26.

Required	**BPAC Meeting (MM/DD/YYYY)**	9/10/25
	Name of Chair	Dr. Dominick Lupo

Spending Plan Completion Tracker

Use the information below to confirm completion of all required questions. Note that the "status" column adjusts to responses, so the tracker is most helpful to consult after you have completed the spending plan.

Question	Status	Acceptance Criteria
Part 1, Q1	Complete	Character length of response must be >10 and <=2000, including spaces.
Part 1, Q2	Complete	A different response must be selected in G11, I11, and L11; cells cannot be blank.
Part 1, Q2 (Narrative)	Complete	Response required only if "Other" selected in G11, I11, or L11; character length of response must be >10 and <=1000, including spaces.
Part 2, Q1	Complete	A numeric value must be entered in cell G31 (estimated or actual Tier Funding, or 0 if appropriations did not include Tier Funding). A type must be selected in cell H31.
Part 2, Q2	Complete	A different response must be selected in G35, I35, and L35; cells cannot be blank.
Part 2, Q3	Complete	At least one response must be selected.
Part 2, Q4	Complete	Cells G43, I43, and L43 cannot be blank. "Other" may be selected more than once, but other responses may not be repeated.
Part 2, Q4 (Narrative)	Complete	Response required only if "Other" selected in G43, I43, or L43; character length of response must be >10 and <=1000, including spaces.
Part 2, Q5 (Cell G90)	Complete	Cell G90 must be equal to the value in cell G31.
Part 2, Q5 (Narrative)	Complete	Response required only if a value was entered in cell G89; character length of response must be >10 and <=1000, including spaces.
Part 3, Q1 Low-Income Funds	Complete	A numeric value must be entered. A type must be selected in cell H100.
Part 3, Q1 English Learner Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H101.
Part 3, Q1 Spec. Ed. Funds	Complete	A numeric value must be entered. A type must be selected in cell H102.
Part 3, Q2	Complete	At least one response must be selected.
Part 3, Q2 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q3	Complete	At least one response must be selected.
Part 3, Q3 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q4	Complete	At least one response must be selected.
Part 3, Q4 (Narrative	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Assurances 1	Complete	Response required if the value entered in cell G101>0.
Assurances 2	Complete	Response required if the value entered in cell G101>0.
Assurances 3	Complete	Response required if "Yes" selected in cell E133.
Assurances 4 (Meeting Date)	Complete	Response required if "Yes" selected in cell E133; enter date in MM/DD/YYYY format.
Assurances 4 (Name of Chair)	Complete	Response required if "Yes" selected in cell E133.

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2026 budgeted expenditures over actual FY2025 expenditures.
Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and must be submitted in conjunction with that report.
An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: Limitation of Administrative Costs

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: **Lincolnwood SD 74**
RCDT Number: **05016074002**

	Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2025 (10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total	Budgeted Expenditures, Fiscal Year 2026 (10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1.	Executive Administration Services	2320	333,587		0	333,587	350,326		0	350,326
2.	Special Area Administration Services	2330	201,857		0	201,857	213,675		0	213,675
3.	Other Support Services - School Administration	2490	147,301		0	147,301	153,551		0	153,551
4.	Direction of Business Support Services	2510	241,418	0	0	241,418	255,066	0	0	255,066
5.	Internal Services	2570	29,106		0	29,106	28,375		0	28,375
6.	Direction of Central Support Services	2610	0		0	0	0		0	0
7.	Deduct - Early Retirement or other pension obligations required by state law and included above.		(15,948)	0	0	(15,948)	(16,682)	0	0	(16,682)
8.	**Totals**		969,217	0	0	969,217	1,017,675	0	0	1,017,675
9.	**Estimated Percent Increase (Decrease) for FY2026 (Budgeted) over (Actual) FY 2025**									5%

REPORTING OF PUBLIC VENDOR CONTRACTS OF $1,000 OR MORE (School Districts Only)

*In accordance with the School Code, Section 10-20.21, all **school districts** are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the **school district** in excess of $1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services.* ***The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.*** *All such contracts executed on or after July 1, 2007 must be approved by the school board.*

See: School Code, Section 10-20.21 - Contracts

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary Remunerations Distributed

Reference Description

1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).

2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).

3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14

4 Principal on Bonds Sold:

(1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.

(2) Refunding Bonds can be entered in the Debt Services Fund only.

(3) Building Bonds can be entered in the Capital Projects Fund only.

(4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.

7 Cash plus investments must be greater than or equal to zero.

8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).

9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).

10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).

11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.

12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.

13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.

15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)

Only abatement of working cash fund can transfer its funds to any fund in most need of money

(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Please fix errors below before submitting to ISBE.

Budget Item References	Message
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? **(Joint Agreements do not complete Deficit Reduction Plan.)**	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? **(DefReductPlan 23-27 tab)**	
2. Cover Page (Cover tab)	
District Name must be selected from **drop-down**. **(Cell H13)**	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates **(Day, Month, Year)** must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2025 for all Funds **(Cells C3 - K3)** **(Line must have a number or zero. Do not leave blank.)**	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2025 **(Cell C83)** **(Cell must have a number or zero. Do not leave blank.)**	OK
Transfer Among Funds **(Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29)**, must equal **(Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52)**.	OK
Transfer of Interest **(Funds 10 thru 90 - Acct 7140 - Cells C30:K30)**, must equal **(Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53)**.	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases **(Fund 30 - Acct 7400 - Cell E39)** must equal **(Funds 10, 20 & 60 - Acct 8400 Cells C57:H60)**.	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases **(Fund 30 - Acct 7500 - Cell E40)** must equal **(Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64)**.	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds **(Fund 30 - Acct 7600 - Cell E41)** must equal **(Funds 10 & 20 - Acct 8600 - Cells C65:D68)**.	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds **(Fund 30 - Acct 7700 - Cell E42)** must equal **(Funds 10 & 20 - Acct 8700 - Cells C69:D72)**.	OK
Transfer to Capital Projects Fund **(Fund 60 - Acct 7800 - Cell H43)** must equal **(Fund 10 & 20, Acct 8800 - Cells C73:D76)**.	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2024 (CashSum 5 tab, All Funds) cannot be negative.	
Educational **(Fund 10 - Cell C3)**	OK
Operations & Maintenance **(Fund 20 - Cell D3)**	OK
Debt Service **(Fund 30 - Cell E3)**	OK
Transportation **(Fund 40 - Cell F3)**	OK
Municipal Retirement/Social Security **(Fund 50 - Cell G3)**	OK
Capital Projects **(Fund 60 - Cell H3)**	OK
Working Cash **(Fund 70 - Cell I3)**	OK
Tort **(Fund 80 - Cell J3)**	OK
Fire Prevention & Safety **(Fund 90 - Cell K3)**	OK
Activity Funds **(Cell C23)**	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.	
Educational **(Fund 10 - Cell C21)**	OK
Operations & Maintenance **(Fund 20 - Cell D21)**	OK
Debt Service **(Fund 30 - Cell E21)**	OK
Transportation **(Fund 40 - Cell F21)**	OK
Municipal Retirement/Social Security **(Fund 50 - Cell G21)**	OK
Capital Projects **(Fund 60 - Cell H21)**	OK
Working Cash **(Fund 70 - Cell I21)**	OK
Tort **(Fund 80 - Cell J21)**	OK
Fire Prevention & Safety **(Fund 90 - Cell K21)**	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable **(Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6)** must equal Interfund Loans Receivable **(Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15)**.	OK
Interfund Loans Receivable **(Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7)** must equal Interfund Loans Payable **(Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16)**.	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
10. EBF Spending Plan	
All required questions have been answered.	OK

End of Balancing

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2024-2025

Month: June
Year: 2025
Fund Type:

☑ Include Cash Balance
☐ FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	EDUCATIONAL	$16,430,579.03	$25,814,956.55	($24,889,229.64)	$0.00	$17,356,305.94	$17,485,965.08	($129,659.14)
20	OPERATIONS & MAINTENANCE	$2,129,075.85	$2,405,429.15	($2,330,982.25)	$0.00	$2,203,522.75	$2,060,767.75	$142,755.00
30	DEBT SERVICE	$820,485.25	$1,777,265.89	($1,717,250.00)	$0.00	$880,501.14	$880,501.14	$0.00
40	TRANSPORTATION	$1,844,953.06	$1,624,561.13	($1,507,806.75)	$0.00	$1,961,707.44	$1,961,707.44	$0.00
50	MUNICIPAL RETIREMENT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
51	IMRF	$796,532.07	$151,422.40	($201,418.18)	$0.00	$746,536.29	$746,536.16	$0.13
52	SOCIAL SECURITY AND MEDICARE	$388,614.04	$332,784.15	($391,067.81)	$0.00	$330,330.38	$330,330.38	$0.00
60	CAPITAL PROJECTS	$5,878,829.57	$372,034.77	($2,670,257.97)	$0.00	$3,580,606.37	$3,717,465.11	($136,858.74)
70	WORKING CASH	$604,360.19	$22,497.97	$0.00	$0.00	$626,858.16	$626,858.16	$0.00
80	TORT IMMUNITY	$477,855.04	$239,118.14	($183,734.00)	$0.00	$533,239.18	$533,239.18	$0.00
90	FIRE PREVENTION & SAFETY	$1,813,795.36	$177,999.72	($1,853,564.99)	$0.00	$138,230.09	$138,230.09	$0.00
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	$0.00	$0.00	$0.00	$0.00	$0.00	$19,126.17	($19,126.17)
	Grand Total:	$31,185,079.46	$32,918,069.87	($35,745,311.59)	$0.00	$28,357,837.74	$28,500,726.66	($142,888.92)

End of Report

DATE: August 21, 2025

TOPIC: Various Bond Scenarios

PREPARED BY: Courtney Whited

Recommended for:

☐ Action

☒ Discussion

☒ Information

Purpose/Background:

In order to continue the discussion relative to future renovations and possible additions to Todd Hall, PMA (now PMTA) provided the attached presentation summarizing various methods for financing the projects that may develop. They have included the following scenarios:

- **$12.11M Referendum Bond…**
  to complete $5M Renovations and $7.11M Building Additions via March 2026 Referendum Bond paid back in 10-year, 15-year, and 20-year timespans.
- **$5M General Obligation Bond AND a $7.11M Referendum Bond…**
  to complete $5M Renovations and $7.11M Building Additions via March 2026 Referendum Bond paid back in 10-year, 15-year, and 20-year timespans.

Fiscal Impact:

Scenarios are outlined in the attached presentation.

Recommendation:

This summary is for informational purposes. The Administration requests direction from the Finance Committee on next steps.

PMA®

Part of PTMA Financial Solutions

Additional Financing Scenarios

Tammie Beckwith Schallmo
Senior Vice President, Managing Director
PMA Securities, LLC

Michael Wolski
Quantitative Analyst
PMA Securities, LLC

August 1, 2025

Scenario Summary

	March 2026 Referendum Only Scenarios			March 2026 Referendum Plus DSEB Scenarios			
	Referendum			DSEB	Referendum		
	10 Years	15 Years	20 Years	16 Years	10 Years	15 Years	20 Years
	$12,110,000	$12,110,000	$12,110,000	$5,000,000	$7,110,000	$7,110,000	$7,110,000
Estimated True Interest Cost (TIC) (1)(2).....	4.01%	4.47%	4.87%	4.97%	4.01%	4.47%	4.87%
Estimated Referendum Debt Service (2).....	$15,225,500	$17,231,850	$19,673,375	N/A	$8,959,750	$10,136,525	$11,580,300
Estimated Net Debt Service (2).....	$15,225,500	$17,231,850	$19,673,375	$7,850,275	$16,810,025	$17,986,800	$19,430,575
Levy Year of Final Payment.....	2034	2039	2044	2040	2034	2039	2044
Estimated B&I Tax Rate Change in LY 2025 (3).....	N/A	N/A	N/A	$0.055	N/A	N/A	N/A
Estimated B&I Tax Rate Change in LY 2026 (3).....	$0.195	$0.142	$0.119	N/A	$0.169	$0.137	$0.124
Estimated Tax Impact to Median $475,000 Home (4):							
Estimated LY 2025 Tax Bill Change (DSEB):				$73	$73	$73	$73
Estimated LY 2026 Tax Bill Change (Referendum):	$261	$189	$159		$225	$183	$166
Estimated Two-Year Total Tax Bill Change (4):	$261	$189	$159		$298	$256	$239

(1) True Interest Cost (TIC) is the semiannual discount rate which equates the principal and interest payments to the purchase price paid by the purchaser.
(2) Rates based upon market conditions as of May 28, 2025 and recent bond sales which PMA believes to be accurate and reliable plus 0.50%.
(3) Actual tax rates and payments may vary based on EAV growth, individual home reassessment, State Law changes, property tax rate initiatives and other factors. Includes $10,000 homeowner exemption.
(4) Uses American Community Survey 2019-2023 Median Home Value Estimate of $475,400.
NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

March 2026 Referendum Only Scenarios

$12.11 Million March 2026 Referendum Bonds Paid Back Over 10 Years

		Limited Tax Debt Service								Unlimited Tax Debt Service						
Levy Year	Fiscal Year	$8,505,000 GO Limited School Bonds, Series 2015	$4,235,000 GO Limited School Bonds, Series 2016	$5,910,000 GO Limited Tax School Bonds, Series 2018	$6,365,000 GO Limited Tax School Bonds, Series 2021	District Contribution of Funds on Hand	Total	Non Referendum Debt Service Extension Base Created W/1994 Levy (1)	Remaining Margin	PROPOSED: GO WC Bonds, Series 2026 (2)	Total	Total General Obligation Bonds Debt Service	5.0% County Loss/Cost Debt Service	Rate Setting EAV	Growth Rate	B&I Tax Rate
2022	2024	~~$ 890,600~~	~~$ 164,100~~	~~$ 583,200~~	~~$ 187,850~~	~~$ (94,060)~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 86,584~~	~~$ -~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 804,228,126~~	~~16.62%~~	~~0.2261~~
2023	2025	~~891,150~~	~~164,100~~	~~177,600~~	~~497,850~~	~~-~~	~~1,730,700~~	~~1,909,188~~	~~178,488~~	~~-~~	~~-~~	~~1,730,700~~	~~1,817,235~~	~~826,091,837~~	~~2.72%~~	~~0.2200~~
2024	2026	890,950	164,100	177,600	181,650	-	1,414,300	1,974,100	559,800	-	-	1,414,300	1,485,015	*826,091,837*	0.00%	0.1798
2025	2027	-	1,059,100	177,600	181,650	-	1,418,350	2,031,349	612,999	-	-	1,418,350	1,489,268	908,701,021	10.00%	0.1639
2026	2028	-	1,058,300	177,600	181,650	-	1,417,550	2,031,349	613,799	1,691,250	1,691,250	3,108,800	3,264,240	908,701,021	0.00%	0.3592
2027	2029	-	1,056,100	177,600	181,650	-	1,415,350	2,031,349	615,999	1,691,750	1,691,750	3,107,100	3,262,455	908,701,021	0.00%	0.3590
2028	2030	-	1,057,500	177,600	181,650	-	1,416,750	2,031,349	614,599	1,694,500	1,694,500	3,111,250	3,266,813	999,571,123	10.00%	0.3268
2029	2031	-	422,300	847,600	181,650	-	1,451,550	2,031,349	579,799	1,694,250	1,694,250	3,145,800	3,303,090	999,571,123	0.00%	0.3305
2030	2032	-	-	845,800	476,650	-	1,322,450	2,031,349	708,899	1,691,000	1,691,000	3,013,450	3,164,123	999,571,123	0.00%	0.3165
2031	2033	-	-	848,000	532,800	-	1,380,800	2,031,349	650,549	1,689,750	1,689,750	3,070,550	3,224,078	1,099,528,235	10.00%	0.2932
2032	2034	-	-	844,000	532,000	-	1,376,000	2,031,349	655,349	1,690,250	1,690,250	3,066,250	3,219,563	1,099,528,235	0.00%	0.2928
2033	2035	-	-	849,000	530,900	-	1,379,900	2,031,349	651,449	1,692,250	1,692,250	3,072,150	3,225,758	1,099,528,235	0.00%	0.2934
2034	2036	-	-	847,600	534,500	-	1,382,100	2,031,349	649,249	1,690,500	1,690,500	3,072,600	3,226,230	1,209,481,059	10.00%	0.2667
2035	2037	-	-	-	1,372,650	-	1,372,650	2,031,349	658,699	-	-	1,372,650	1,441,283	1,209,481,059	0.00%	0.1192
2036	2038	-	-	-	1,370,300	-	1,370,300	2,031,349	661,049	-	-	1,370,300	1,438,815	1,209,481,059	0.00%	0.1190
2037	2039	-	-	-	1,371,900	-	1,371,900	2,031,349	659,449	-	-	1,371,900	1,440,495	1,330,429,164	10.00%	0.1083
2038	2040	-	-	-	422,300	-	422,300	2,031,349	1,609,049	-	-	422,300	443,415	1,330,429,164	0.00%	0.0333
2039	2041	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,330,429,164	0.00%	0.0000
2040	2042	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	10.00%	0.0000
2041	2043	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	0.00%	0.0000
2042	2044	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	0.00%	0.0000
2043	2045	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,609,819,289	10.00%	0.0000
2044	2046	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,609,819,289	0.00%	0.0000
Total DS From Current FY:		$ 890,950	$ 4,817,400	$ 5,970,000	$ 8,233,900	$ -	$ 19,912,250			$ 15,225,500	$ 15,225,500	$ 35,137,750	$ 36,894,638			

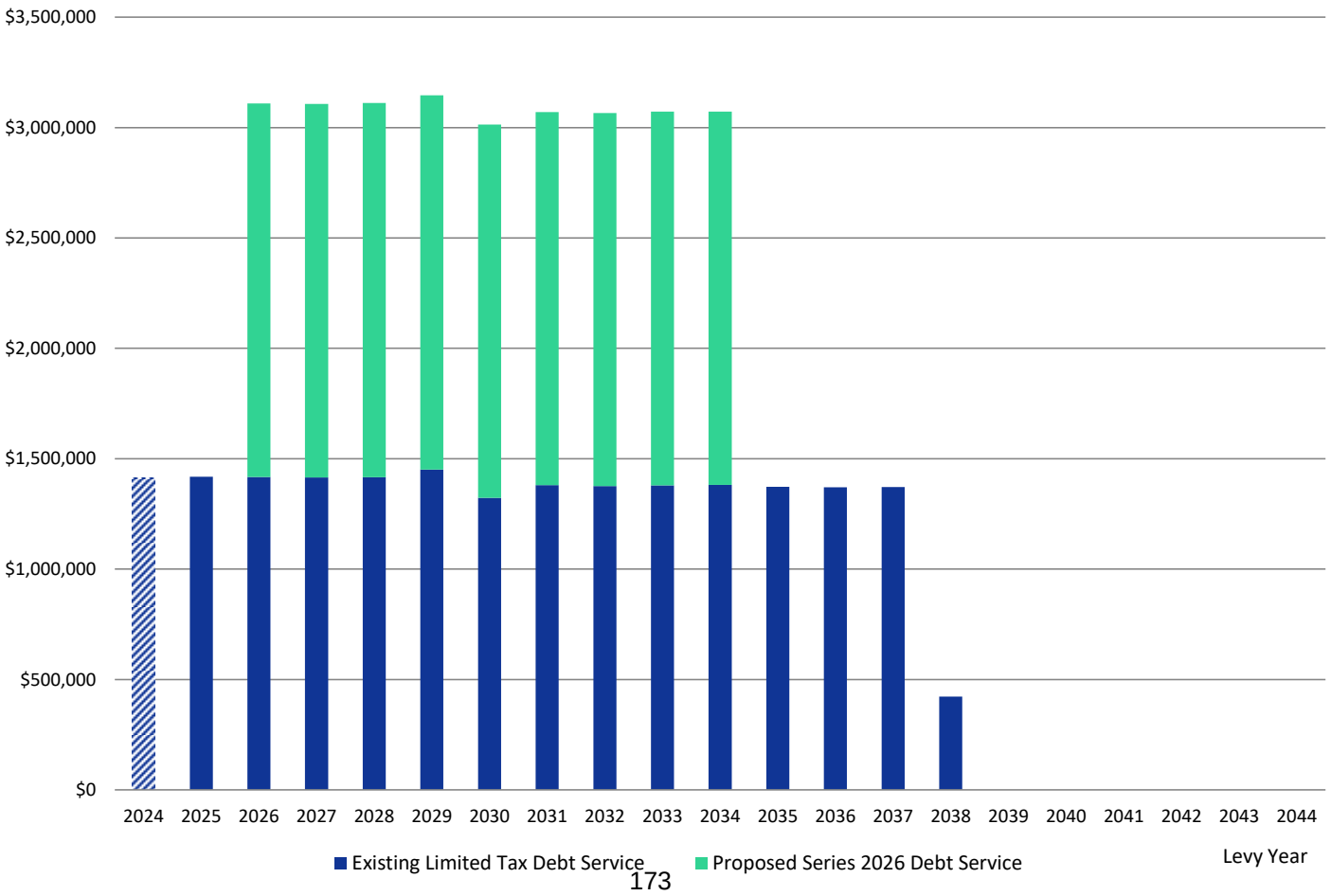
Net Proceeds: $ 12,110,000

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.
The applicable CPI increase has been applied to levy years 2009-2025, and assumed to be 0% per year thereafter.
If the District issues limited tax bonds with debt service structured assuming a growing DSEB, it will need to pass resolutions, perhaps annually, to capture the additional DSEB levy available from CPI growth.
If the CPI growth is less than estimated on average, the District will have to pay debt service in excess of the DSEB from funds on hand.

(2) Rates based upon market conditions as of May 28, 2025 and recent bond sales which PMA believes to be accurate and reliable plus 0.50%. Estimated TIC = 4.01%.

NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

$12.11 Million March 2026 Referendum Bonds Paid Back Over 10 Years



$12.11 Million March 2026 Referendum Bonds Paid Back Over 15 Years

		Limited Tax Debt Service								Unlimited Tax Debt Service						
Levy Year	Fiscal Year	$8,505,000 GO Limited School Bonds, Series 2015	$4,235,000 GO Limited School Bonds, Series 2016	$5,910,000 GO Limited Tax School Bonds, Series 2018	$6,365,000 GO Limited Tax School Bonds, Series 2021	District Contribution of Funds on Hand	Total	Non Referendum Debt Service Extension Base Created W/1994 Levy (1)	Remaining Margin	PROPOSED: GO WC Bonds, Series 2026 (2)	Total	Total General Obligation Bonds Debt Service	5.0% County Loss/Cost Debt Service	Rate Setting EAV	Growth Rate	B&I Tax Rate
2022	2024	~~$ 890,600~~	~~$ 164,100~~	~~$ 583,200~~	~~$ 187,850~~	~~$ (94,060)~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 86,584~~	~~$ -~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 804,228,126~~	~~16.62%~~	~~0.2261~~
2023	2025	~~891,150~~	~~164,100~~	~~177,600~~	~~497,850~~	~~-~~	~~1,730,700~~	~~1,909,188~~	~~178,488~~	~~-~~	~~-~~	~~1,730,700~~	~~1,817,235~~	~~826,091,837~~	~~2.72%~~	~~0.2200~~
2024	2026	890,950	164,100	177,600	181,650	-	1,414,300	1,974,100	559,800	-	-	1,414,300	1,485,015	*826,091,837*	0.00%	0.1798
2025	2027	-	1,059,100	177,600	181,650	-	1,418,350	2,031,349	612,999	-	-	1,418,350	1,489,268	908,701,021	10.00%	0.1639
2026	2028	-	1,058,300	177,600	181,650	-	1,417,550	2,031,349	613,799	1,228,775	1,228,775	2,646,325	2,778,641	908,701,021	0.00%	0.3058
2027	2029	-	1,056,100	177,600	181,650	-	1,415,350	2,031,349	615,999	1,228,525	1,228,525	2,643,875	2,776,069	908,701,021	0.00%	0.3055
2028	2030	-	1,057,500	177,600	181,650	-	1,416,750	2,031,349	614,599	1,231,775	1,231,775	2,648,525	2,780,951	999,571,123	10.00%	0.2782
2029	2031	-	422,300	847,600	181,650	-	1,451,550	2,031,349	579,799	1,233,275	1,233,275	2,684,825	2,819,066	999,571,123	0.00%	0.2820
2030	2032	-	-	845,800	476,650	-	1,322,450	2,031,349	708,899	1,233,025	1,233,025	2,555,475	2,683,249	999,571,123	0.00%	0.2684
2031	2033	-	-	848,000	532,800	-	1,380,800	2,031,349	650,549	1,231,025	1,231,025	2,611,825	2,742,416	1,099,528,235	10.00%	0.2494
2032	2034	-	-	844,000	532,000	-	1,376,000	2,031,349	655,349	1,232,275	1,232,275	2,608,275	2,738,689	1,099,528,235	0.00%	0.2491
2033	2035	-	-	849,000	530,900	-	1,379,900	2,031,349	651,449	1,231,525	1,231,525	2,611,425	2,741,996	1,099,528,235	0.00%	0.2494
2034	2036	-	-	847,600	534,500	-	1,382,100	2,031,349	649,249	1,228,775	1,228,775	2,610,875	2,741,419	1,209,481,059	10.00%	0.2267
2035	2037	-	-	-	1,372,650	-	1,372,650	2,031,349	658,699	1,229,025	1,229,025	2,601,675	2,731,759	1,209,481,059	0.00%	0.2259
2036	2038	-	-	-	1,370,300	-	1,370,300	2,031,349	661,049	1,232,325	1,232,325	2,602,625	2,732,756	1,209,481,059	0.00%	0.2259
2037	2039	-	-	-	1,371,900	-	1,371,900	2,031,349	659,449	1,232,600	1,232,600	2,604,500	2,734,725	1,330,429,164	10.00%	0.2056
2038	2040	-	-	-	422,300	-	422,300	2,031,349	1,609,049	1,229,850	1,229,850	1,652,150	1,734,758	1,330,429,164	0.00%	0.1304
2039	2041	-	-	-	-	-	-	2,031,349	2,031,349	1,229,075	1,229,075	1,229,075	1,290,529	1,330,429,164	0.00%	0.0970
2040	2042	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	10.00%	0.0000
2041	2043	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	0.00%	0.0000
2042	2044	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	0.00%	0.0000
2043	2045	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,609,819,289	10.00%	0.0000
2044	2046	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,609,819,289	0.00%	0.0000
Total DS From Current FY:		$ 890,950	$ 4,817,400	$ 5,970,000	$ 8,233,900	$ -	$ 19,912,250			$ 17,231,850	$ 17,231,850	$ 37,144,100	$ 39,001,305			

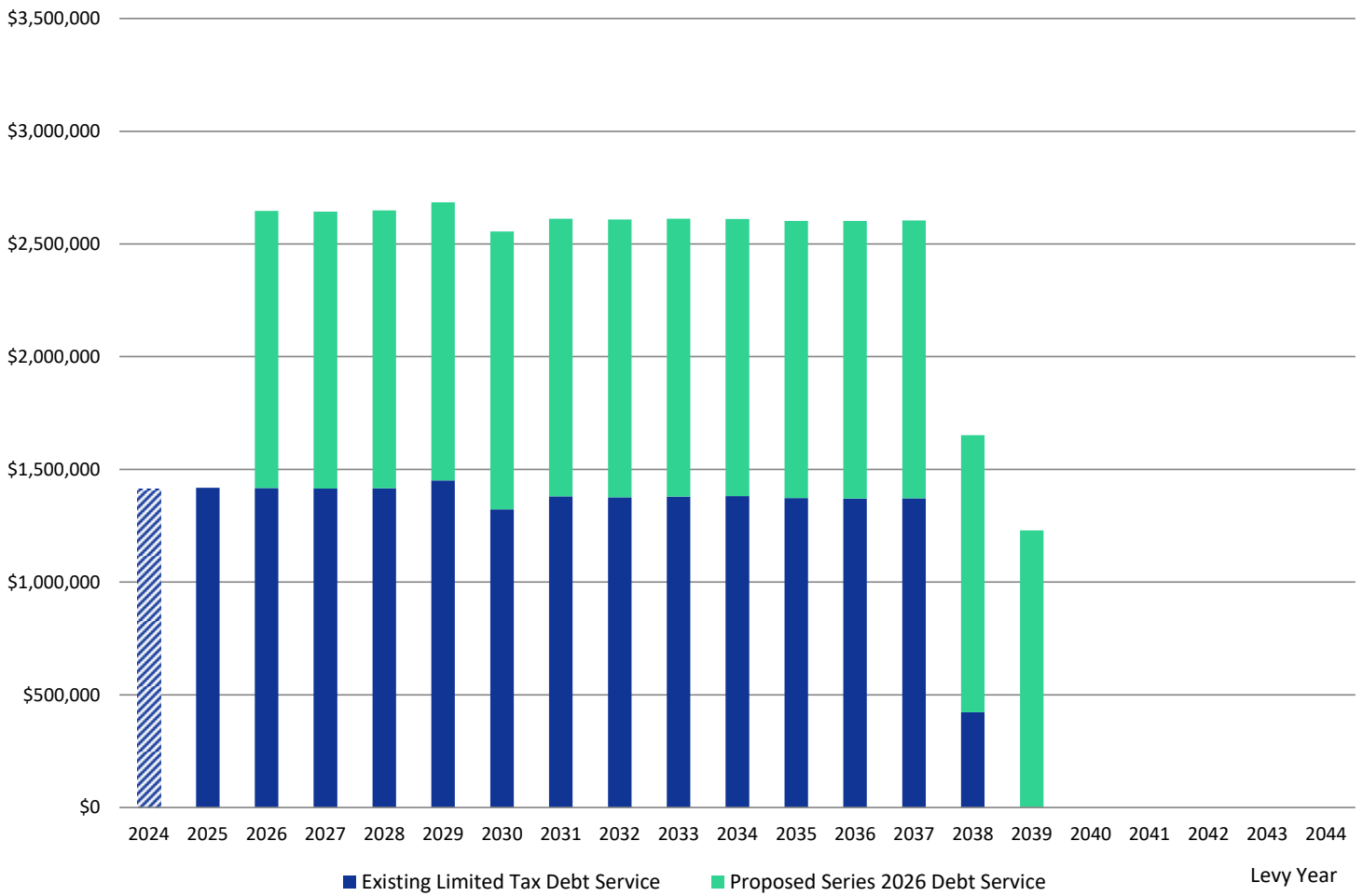
Net Proceeds: $ 12,110,000

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.
The applicable CPI increase has been applied to levy years 2009-2025, and assumed to be 0% per year thereafter.
If the District issues limited tax bonds with debt service structured assuming a growing DSEB, it will need to pass resolutions, perhaps annually, to capture the additional DSEB levy available from CPI growth.
If the CPI growth is less than estimated on average, the District will have to pay debt service in excess of the DSEB from funds on hand.

(2) Rates based upon market conditions as of May 28, 2025 and recent bond sales which PMA believes to be accurate and reliable plus 0.50%. Estimated TIC = 4.47%.

NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

$12.11 Million March 2026 Referendum Bonds Paid Back Over 15 Years



175

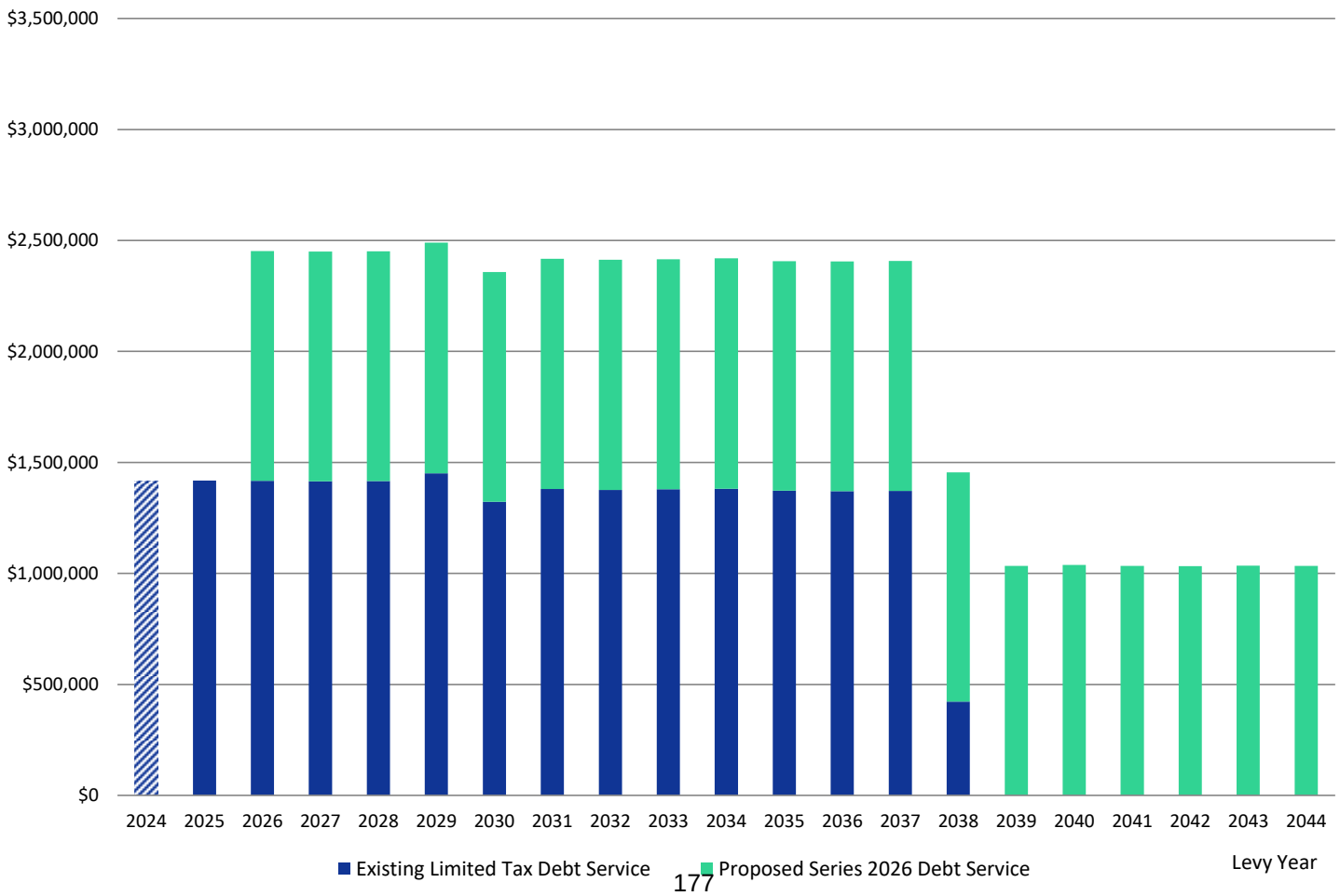
$12.11 Million March 2026 Referendum Bonds Paid Back Over 20 Years

		Limited Tax Debt Service								Unlimited Tax Debt Service						
Levy Year	Fiscal Year	$8,505,000 GO Limited School Bonds, Series 2015	$4,235,000 GO Limited School Bonds, Series 2016	$5,910,000 GO Limited Tax School Bonds, Series 2018	$6,365,000 GO Limited Tax School Bonds, Series 2021	District Contribution of Funds on Hand	Total	Non Referendum Debt Service Extension Base Created W/1994 Levy (1)	Remaining Margin	PROPOSED: GO WC Bonds, Series 2026 (2)	Total	Total General Obligation Bonds Debt Service	5.0% County Loss/Cost Debt Service	Rate Setting EAV	Growth Rate	B&I Tax Rate
~~2022~~	~~2024~~	~~$ 890,600~~	~~$ 164,100~~	~~$ 583,200~~	~~$ 187,850~~	~~$ (94,060)~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 86,584~~	~~$ -~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 804,228,126~~	~~16.62%~~	~~0.2261~~
~~2023~~	~~2025~~	~~891,150~~	~~164,100~~	~~177,600~~	~~497,850~~	~~-~~	~~1,730,700~~	~~1,909,188~~	~~178,488~~	~~-~~	~~-~~	~~1,730,700~~	~~1,817,235~~	~~826,091,837~~	~~2.72%~~	~~0.2200~~
2024	2026	890,950	164,100	177,600	181,650	-	1,414,300	1,974,100	559,800	-	-	1,414,300	1,485,015	*826,091,837*	0.00%	0.1798
2025	2027	-	1,059,100	177,600	181,650	-	1,418,350	2,031,349	612,999	-	-	1,418,350	1,489,268	908,701,021	10.00%	0.1639
2026	2028	-	1,058,300	177,600	181,650	-	1,417,550	2,031,349	613,799	1,034,750	1,034,750	2,452,300	2,574,915	908,701,021	0.00%	0.2834
2027	2029	-	1,056,100	177,600	181,650	-	1,415,350	2,031,349	615,999	1,035,250	1,035,250	2,450,600	2,573,130	908,701,021	0.00%	0.2832
2028	2030	-	1,057,500	177,600	181,650	-	1,416,750	2,031,349	614,599	1,034,750	1,034,750	2,451,500	2,574,075	999,571,123	10.00%	0.2575
2029	2031	-	422,300	847,600	181,650	-	1,451,550	2,031,349	579,799	1,038,250	1,038,250	2,489,800	2,614,290	999,571,123	0.00%	0.2615
2030	2032	-	-	845,800	476,650	-	1,322,450	2,031,349	708,899	1,035,500	1,035,500	2,357,950	2,475,848	999,571,123	0.00%	0.2477
2031	2033	-	-	848,000	532,800	-	1,380,800	2,031,349	650,549	1,036,750	1,036,750	2,417,550	2,538,428	1,099,528,235	10.00%	0.2309
2032	2034	-	-	844,000	532,000	-	1,376,000	2,031,349	655,349	1,036,750	1,036,750	2,412,750	2,533,388	1,099,528,235	0.00%	0.2304
2033	2035	-	-	849,000	530,900	-	1,379,900	2,031,349	651,449	1,035,500	1,035,500	2,415,400	2,536,170	1,099,528,235	0.00%	0.2307
2034	2036	-	-	847,600	534,500	-	1,382,100	2,031,349	649,249	1,038,000	1,038,000	2,420,100	2,541,105	1,209,481,059	10.00%	0.2101
2035	2037	-	-	-	1,372,650	-	1,372,650	2,031,349	658,699	1,034,000	1,034,000	2,406,650	2,526,983	1,209,481,059	0.00%	0.2089
2036	2038	-	-	-	1,370,300	-	1,370,300	2,031,349	661,049	1,035,725	1,035,725	2,406,025	2,526,326	1,209,481,059	0.00%	0.2089
2037	2039	-	-	-	1,371,900	-	1,371,900	2,031,349	659,449	1,035,525	1,035,525	2,407,425	2,527,796	1,330,429,164	10.00%	0.1900
2038	2040	-	-	-	422,300	-	422,300	2,031,349	1,609,049	1,033,400	1,033,400	1,455,700	1,528,485	1,330,429,164	0.00%	0.1149
2039	2041	-	-	-	-	-	-	2,031,349	2,031,349	1,034,350	1,034,350	1,034,350	1,086,068	1,330,429,164	0.00%	0.0816
2040	2042	-	-	-	-	-	-	2,031,349	2,031,349	1,038,100	1,038,100	1,038,100	1,090,005	1,463,472,081	10.00%	0.0745
2041	2043	-	-	-	-	-	-	2,031,349	2,031,349	1,034,375	1,034,375	1,034,375	1,086,094	1,463,472,081	0.00%	0.0742
2042	2044	-	-	-	-	-	-	2,031,349	2,031,349	1,033,450	1,033,450	1,033,450	1,085,123	1,463,472,081	0.00%	0.0741
2043	2045	-	-	-	-	-	-	2,031,349	2,031,349	1,035,050	1,035,050	1,035,050	1,086,803	1,609,819,289	10.00%	0.0675
2044	2046	-	-	-	-	-	-	2,031,349	2,031,349	1,033,900	1,033,900	1,033,900	1,085,595	1,609,819,289	0.00%	0.0674
Total DS From Current FY:		$ 890,950	$ 4,817,400	$ 5,970,000	$ 8,233,900	$ -	$ 19,912,250			$ 19,673,375	$ 19,673,375	$ 39,585,625	$ 41,564,906			

Net Proceeds: $ 12,110,000

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.
The applicable CPI increase has been applied to levy years 2009-2025, and assumed to be 0% per year thereafter.
If the District issues limited tax bonds with debt service structured assuming a growing DSEB, it will need to pass resolutions, perhaps annually, to capture the additional DSEB levy available from CPI growth.
If the CPI growth is less than estimated on average, the District will have to pay debt service in excess of the DSEB from funds on hand.
(2) Rates based upon market conditions as of May 28, 2025 and recent bond sales which PMA believes to be accurate and reliable plus 0.50%. Estimated TIC = 4.87%.
NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

$12.11 Million March 2026 Referendum Bonds Paid Back Over 20 Years



DSEB/March 2026 Referendum Scenarios

$5 Million DSEB Bonds Issued in 2025 and $7.11 Million March 2026 Referendum Bonds Paid Back Over 10 Years

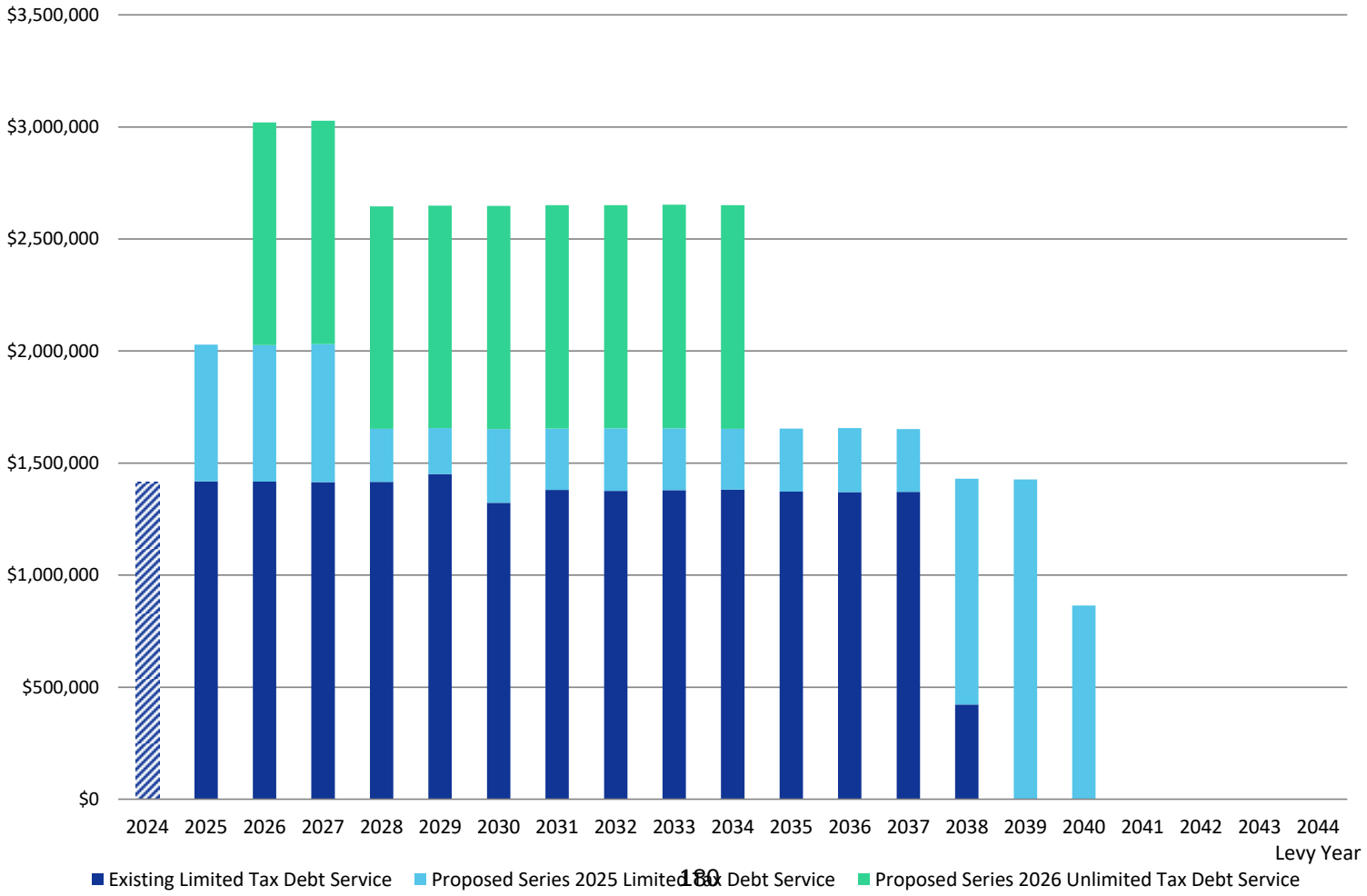
		Limited Tax Debt Service									Unlimited Tax Debt Service						
Levy Year	Fiscal Year	$8,505,000 GO Limited School Bonds, Series 2015	$4,235,000 GO Limited School Bonds, Series 2016	$5,910,000 GO Limited Tax School Bonds, Series 2018	$6,365,000 GO Limited Tax School Bonds, Series 2021	District Contribution of Funds on Hand	PROPOSED: Limited GO WC Bonds, Series 2025 (1) (2)	Total	Non Referendum Debt Service Extension Base Created W/1994 Levy (1)	Remaining Margin	PROPOSED: GO WC Bonds, Series 2026 (2)	Total	Total General Obligation Bonds Debt Service	5.0% County Loss/Cost Debt Service	Rate Setting EAV	Growth Rate	B&I Tax Rate
2022	2024	~~$ 890,600~~	~~$ 164,100~~	~~$ 583,200~~	~~$ 187,850~~	~~$ (94,060)~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 86,584~~	~~$ -~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 804,228,126~~	~~16.62%~~	~~0.2261~~
2023	2025	~~891,150~~	~~164,100~~	~~177,600~~	~~497,850~~	~~-~~	~~-~~	~~1,730,700~~	~~1,909,188~~	~~178,488~~	~~-~~	~~-~~	~~1,730,700~~	~~1,817,235~~	~~826,091,837~~	~~2.72%~~	~~0.2200~~
2024	2026	890,950	164,100	177,600	181,650	-	-	1,414,300	1,974,100	559,800	-	-	1,414,300	1,485,015	*826,091,837*	0.00%	0.1798
2025	2027	-	1,059,100	177,600	181,650	-	610,425	2,028,775	2,031,349	2,575	-	-	2,028,775	2,130,213	908,701,021	10.00%	0.2344
2026	2028	-	1,058,300	177,600	181,650	-	608,650	2,026,200	2,031,349	5,149	993,750	993,750	3,019,950	3,170,948	908,701,021	0.00%	0.3490
2027	2029	-	1,056,100	177,600	181,650	-	615,400	2,030,750	2,031,349	599	996,750	996,750	3,027,500	3,178,875	908,701,021	0.00%	0.3498
2028	2030	-	1,057,500	177,600	181,650	-	235,900	1,652,650	2,031,349	378,699	993,000	993,000	2,645,650	2,777,933	999,571,123	10.00%	0.2779
2029	2031	-	422,300	847,600	181,650	-	204,400	1,655,950	2,031,349	375,399	992,750	992,750	2,648,700	2,781,135	999,571,123	0.00%	0.2782
2030	2032	-	-	845,800	476,650	-	329,400	1,651,850	2,031,349	379,499	995,750	995,750	2,647,600	2,779,980	999,571,123	0.00%	0.2781
2031	2033	-	-	848,000	532,800	-	273,150	1,653,950	2,031,349	377,399	996,750	996,750	2,650,700	2,783,235	1,099,528,235	10.00%	0.2531
2032	2034	-	-	844,000	532,000	-	279,400	1,655,400	2,031,349	375,949	995,750	995,750	2,651,150	2,783,708	1,099,528,235	0.00%	0.2532
2033	2035	-	-	849,000	530,900	-	275,150	1,655,050	2,031,349	376,299	997,750	997,750	2,652,800	2,785,440	1,099,528,235	0.00%	0.2533
2034	2036	-	-	847,600	534,500	-	270,900	1,653,000	2,031,349	378,349	997,500	997,500	2,650,500	2,783,025	1,209,481,059	10.00%	0.2301
2035	2037	-	-	-	1,372,650	-	281,225	1,653,875	2,031,349	377,474	-	-	1,653,875	1,736,569	1,209,481,059	0.00%	0.1436
2036	2038	-	-	-	1,370,300	-	285,725	1,656,025	2,031,349	375,324	-	-	1,656,025	1,738,826	1,209,481,059	0.00%	0.1438
2037	2039	-	-	-	1,371,900	-	279,675	1,651,575	2,031,349	379,774	-	-	1,651,575	1,734,154	1,330,429,164	10.00%	0.1303
2038	2040	-	-	-	422,300	-	1,008,625	1,430,925	2,031,349	600,424	-	-	1,430,925	1,502,471	1,330,429,164	0.00%	0.1129
2039	2041	-	-	-	-	-	1,427,150	1,427,150	2,031,349	604,199	-	-	1,427,150	1,498,508	1,330,429,164	0.00%	0.1126
2040	2042	-	-	-	-	-	865,100	865,100	2,031,349	1,166,249	-	-	865,100	908,355	1,463,472,081	10.00%	0.0621
2041	2043	-	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	0.00%	0.0000
2042	2044	-	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	0.00%	0.0000
2043	2045	-	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,609,819,289	10.00%	0.0000
2044	2046	-	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,609,819,289	0.00%	0.0000
Total DS From Current FY:		$ 890,950	$ 4,817,400	$ 5,970,000	$ 8,233,900	$ -	$ 7,850,275	$ 27,762,525			$ 8,959,750	$ 8,959,750	$ 36,722,275	$ 38,558,388			
						Net Proceeds:	**$ 5,000,000**				**Net Proceeds:**	**$ 7,110,000**					

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.
The applicable CPI increase has been applied to levy years 2009-2025, and assumed to be 0% per year thereafter.
If the District issues limited tax bonds with debt service structured assuming a growing DSEB, it will need to pass resolutions, perhaps annually, to capture the additional DSEB levy available from CPI growth.
If the CPI growth is less than estimated on average, the District will have to pay debt service in excess of the DSEB from funds on hand.

(2) Rates based upon market conditions as of May 28, 2025 and recent bond sales which PMA believes to be accurate and reliable plus 0.50%. Estimated TIC = 4.52%.

NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

$5 Million DSEB Bonds Issued in 2025 and $7.11 Million March 2026 Referendum Bonds Paid Back Over 10 Years

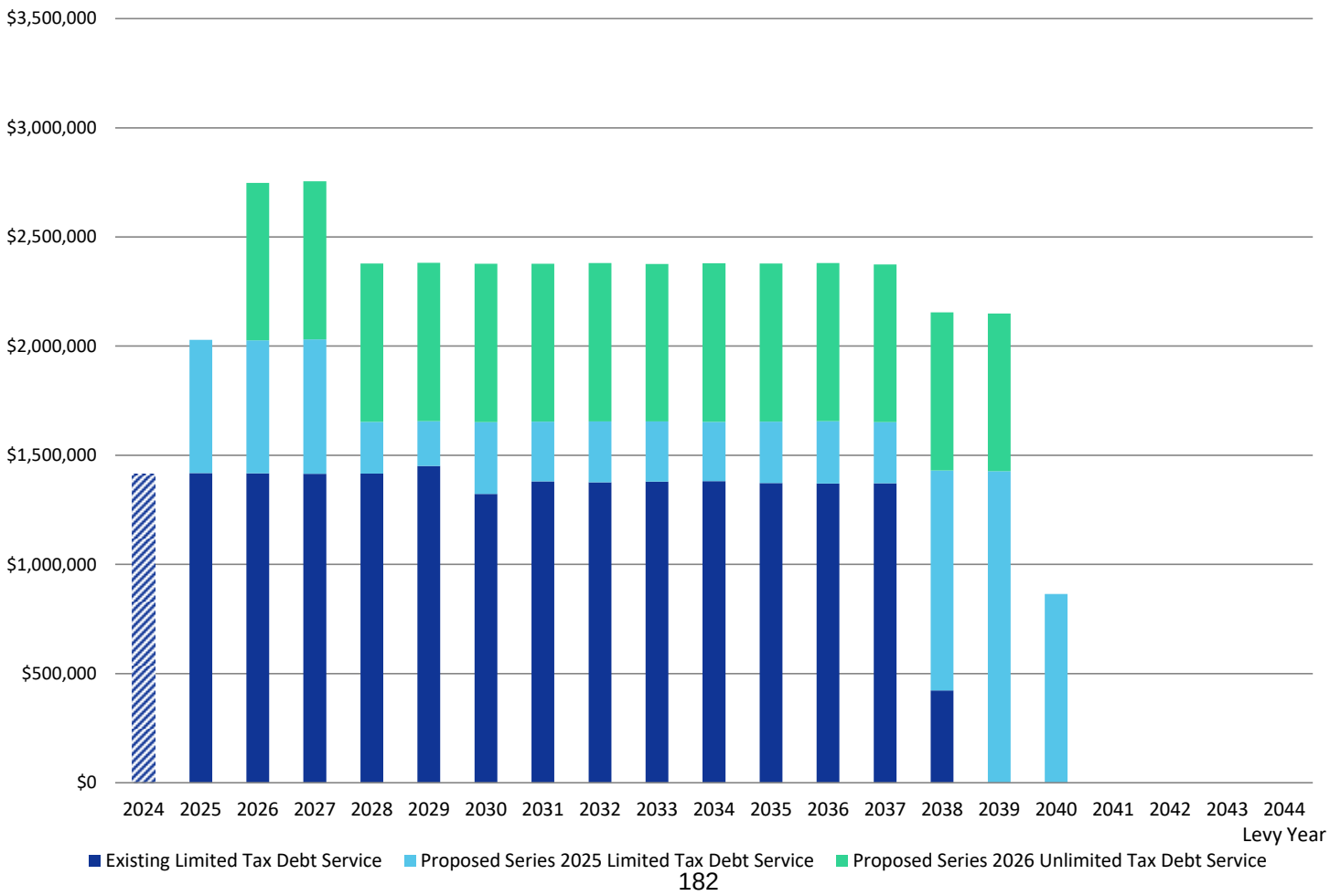


$5 Million DSEB Bonds Issued in 2025 and $7.11 Million March 2026 Referendum Bonds Paid Back Over 15 Years

		Limited Tax Debt Service									Unlimited Tax Debt Service						
Levy Year	Fiscal Year	$8,505,000 GO Limited School Bonds, Series 2015	$4,235,000 GO Limited School Bonds, Series 2016	$5,910,000 GO Limited Tax School Bonds, Series 2018	$6,365,000 GO Limited Tax School Bonds, Series 2021	District Contribution of Funds on Hand	PROPOSED: Limited GO WC Bonds, Series 2025 (1) (2)	Total	Non Referendum Debt Service Extension Base Created W/1994 Levy (1)	Remaining Margin	PROPOSED: GO WC Bonds, Series 2026 (2)	Total	Total General Obligation Bonds Debt Service	5.0% County Loss/Cost Debt Service	Rate Setting EAV	Growth Rate	B&I Tax Rate
~~2022~~	~~2024~~	~~$ 890,600~~	~~$ 164,100~~	~~$ 583,200~~	~~$ 187,850~~	~~$ (94,060)~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 86,584~~	~~$ -~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 804,228,126~~	~~16.62%~~	~~0.2261~~
~~2023~~	~~2025~~	~~891,150~~	~~164,100~~	~~177,600~~	~~497,850~~	~~-~~	~~-~~	~~1,730,700~~	~~1,909,188~~	~~178,488~~	~~-~~	~~-~~	~~1,730,700~~	~~1,817,235~~	~~826,091,837~~	~~2.72%~~	~~0.2200~~
2024	2026	890,950	164,100	177,600	181,650	-	-	1,414,300	1,974,100	559,800	-	-	1,414,300	1,485,015	*826,091,837*	0.00%	0.1798
2025	2027	-	1,059,100	177,600	181,650	-	610,425	2,028,775	2,031,349	2,575	-	-	2,028,775	2,130,213	908,701,021	10.00%	0.2344
2026	2028	-	1,058,300	177,600	181,650	-	608,650	2,026,200	2,031,349	5,149	721,950	721,950	2,748,150	2,885,558	908,701,021	0.00%	0.3175
2027	2029	-	1,056,100	177,600	181,650	-	615,400	2,030,750	2,031,349	599	724,200	724,200	2,754,950	2,892,698	908,701,021	0.00%	0.3183
2028	2030	-	1,057,500	177,600	181,650	-	235,900	1,652,650	2,031,349	378,699	725,450	725,450	2,378,100	2,497,005	999,571,123	10.00%	0.2498
2029	2031	-	422,300	847,600	181,650	-	204,400	1,655,950	2,031,349	375,399	725,700	725,700	2,381,650	2,500,733	999,571,123	0.00%	0.2502
2030	2032	-	-	845,800	476,650	-	329,400	1,651,850	2,031,349	379,499	724,950	724,950	2,376,800	2,495,640	999,571,123	0.00%	0.2497
2031	2033	-	-	848,000	532,800	-	273,150	1,653,950	2,031,349	377,399	723,200	723,200	2,377,150	2,496,008	1,099,528,235	10.00%	0.2270
2032	2034	-	-	844,000	532,000	-	279,400	1,655,400	2,031,349	375,949	725,450	725,450	2,380,850	2,499,893	1,099,528,235	0.00%	0.2274
2033	2035	-	-	849,000	530,900	-	275,150	1,655,050	2,031,349	376,299	721,450	721,450	2,376,500	2,495,325	1,099,528,235	0.00%	0.2269
2034	2036	-	-	847,600	534,500	-	270,900	1,653,000	2,031,349	378,349	726,450	726,450	2,379,450	2,498,423	1,209,481,059	10.00%	0.2066
2035	2037	-	-	-	1,372,650	-	281,225	1,653,875	2,031,349	377,474	724,950	724,950	2,378,825	2,497,766	1,209,481,059	0.00%	0.2065
2036	2038	-	-	-	1,370,300	-	285,725	1,656,025	2,031,349	375,324	724,425	724,425	2,380,450	2,499,473	1,209,481,059	0.00%	0.2067
2037	2039	-	-	-	1,371,900	-	279,675	1,651,575	2,031,349	379,774	722,250	722,250	2,373,825	2,492,516	1,330,429,164	10.00%	0.1873
2038	2040	-	-	-	422,300	-	1,008,625	1,430,925	2,031,349	600,424	723,425	723,425	2,154,350	2,262,068	1,330,429,164	0.00%	0.1700
2039	2041	-	-	-	-	-	1,427,150	1,427,150	2,031,349	604,199	722,675	722,675	2,149,825	2,257,316	1,330,429,164	0.00%	0.1697
2040	2042	-	-	-	-	-	865,100	865,100	2,031,349	1,166,249	-	-	865,100	908,355	1,463,472,081	10.00%	0.0621
2041	2043	-	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	0.00%	0.0000
2042	2044	-	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,463,472,081	0.00%	0.0000
2043	2045	-	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,609,819,289	10.00%	0.0000
2044	2046	-	-	-	-	-	-	-	2,031,349	2,031,349	-	-	-	-	1,609,819,289	0.00%	0.0000
Total DS From Current FY:		$ 890,950	$ 4,817,400	$ 5,970,000	$ 8,233,900	$ -	$ 7,850,275	$ 27,762,525			$ 10,136,525	$ 10,136,525	$ 37,899,050	$ 39,794,002			
						Net Proceeds:	$ 5,000,000				**Net Proceeds:**	$ 7,110,000					

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.
The applicable CPI increase has been applied to levy years 2009-2025, and assumed to be 0% per year thereafter.
If the District issues limited tax bonds with debt service structured assuming a growing DSEB, it will need to pass resolutions, perhaps annually, to capture the additional DSEB levy available from CPI growth.
If the CPI growth is less than estimated on average, the District will have to pay debt service in excess of the DSEB from funds on hand.
(2) Rates based upon market conditions as of May 28, 2025 and recent bond sales which PMA believes to be accurate and reliable plus 0.50%. Estimated TIC = 4.69%.
NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

$5 Million DSEB Bonds Issued in 2025 and $7.11 Million March 2026 Referendum Bonds Paid Back Over 15 Years



182

$5 Million DSEB Bonds Issued in 2025 and $7.11 Million March 2026 Referendum Bonds Paid Back Over 20 Years

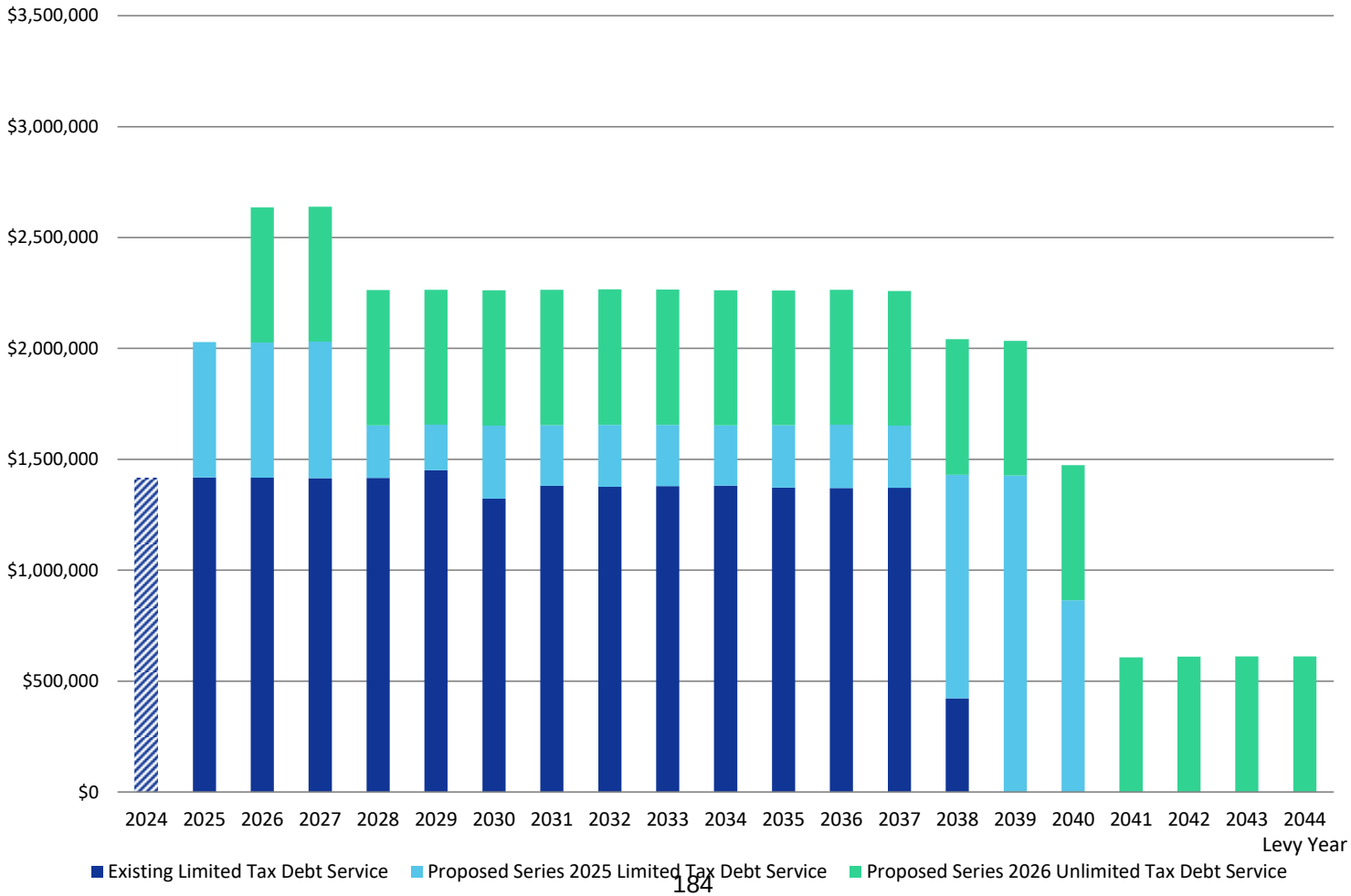
		Limited Tax Debt Service									Unlimited Tax Debt Service						
Levy Year	Fiscal Year	$8,505,000 GO Limited School Bonds, Series 2015	$4,235,000 GO Limited School Bonds, Series 2016	$5,910,000 GO Limited Tax School Bonds, Series 2018	$6,365,000 GO Limited Tax School Bonds, Series 2021	District Contribution of Funds on Hand	PROPOSED: Limited GO WC Bonds, Series 2025 (1) (2)	Total	Non Referendum Debt Service Extension Base Created W/1994 Levy (1)	Remaining Margin	PROPOSED: GO WC Bonds, Series 2026 (2)	Total	Total General Obligation Bonds Debt Service	5.0% County Loss/Cost Debt Service	Rate Setting EAV	Growth Rate	B&I Tax Rate
2022	2024	~~$ 890,600~~	~~$ 164,100~~	~~$ 583,200~~	~~$ 187,850~~	~~$ (94,060)~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 86,584~~	~~$ -~~	~~$ -~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 804,228,126~~	~~16.62%~~	~~0.2261~~
2023	2025	~~891,150~~	~~164,100~~	~~177,600~~	~~497,850~~	~~-~~	~~-~~	~~1,730,700~~	~~1,909,188~~	~~178,488~~	~~-~~	~~-~~	~~1,730,700~~	~~1,817,235~~	~~826,091,837~~	~~2.72%~~	~~0.2200~~
2024	2026	890,950	164,100	177,600	181,650	-	-	1,414,300	1,974,100	559,800	-	-	1,414,300	1,485,015	*826,091,837*	0.00%	0.1798
2025	2027	-	1,059,100	177,600	181,650	-	610,425	2,028,775	2,031,349	2,575	-	-	2,028,775	2,130,213	908,701,021	10.00%	0.2344
2026	2028	-	1,058,300	177,600	181,650	-	608,650	2,026,200	2,031,349	5,149	609,450	609,450	2,635,650	2,767,433	908,701,021	0.00%	0.3045
2027	2029	-	1,056,100	177,600	181,650	-	615,400	2,030,750	2,031,349	599	607,950	607,950	2,638,700	2,770,635	908,701,021	0.00%	0.3049
2028	2030	-	1,057,500	177,600	181,650	-	235,900	1,652,650	2,031,349	378,699	610,950	610,950	2,263,600	2,376,780	999,571,123	10.00%	0.2378
2029	2031	-	422,300	847,600	181,650	-	204,400	1,655,950	2,031,349	375,399	608,200	608,200	2,264,150	2,377,358	999,571,123	0.00%	0.2378
2030	2032	-	-	845,800	476,650	-	329,400	1,651,850	2,031,349	379,499	609,950	609,950	2,261,800	2,374,890	999,571,123	0.00%	0.2376
2031	2033	-	-	848,000	532,800	-	273,150	1,653,950	2,031,349	377,399	610,950	610,950	2,264,900	2,378,145	1,099,528,235	10.00%	0.2163
2032	2034	-	-	844,000	532,000	-	279,400	1,655,400	2,031,349	375,949	611,200	611,200	2,266,600	2,379,930	1,099,528,235	0.00%	0.2165
2033	2035	-	-	849,000	530,900	-	275,150	1,655,050	2,031,349	376,299	610,700	610,700	2,265,750	2,379,038	1,099,528,235	0.00%	0.2164
2034	2036	-	-	847,600	534,500	-	270,900	1,653,000	2,031,349	378,349	609,450	609,450	2,262,450	2,375,573	1,209,481,059	10.00%	0.1964
2035	2037	-	-	-	1,372,650	-	281,225	1,653,875	2,031,349	377,474	607,450	607,450	2,261,325	2,374,391	1,209,481,059	0.00%	0.1963
2036	2038	-	-	-	1,370,300	-	285,725	1,656,025	2,031,349	375,324	607,925	607,925	2,263,950	2,377,148	1,209,481,059	0.00%	0.1965
2037	2039	-	-	-	1,371,900	-	279,675	1,651,575	2,031,349	379,774	607,300	607,300	2,258,875	2,371,819	1,330,429,164	10.00%	0.1783
2038	2040	-	-	-	422,300	-	1,008,625	1,430,925	2,031,349	600,424	610,575	610,575	2,041,500	2,143,575	1,330,429,164	0.00%	0.1611
2039	2041	-	-	-	-	-	1,427,150	1,427,150	2,031,349	604,199	607,475	607,475	2,034,625	2,136,356	1,330,429,164	0.00%	0.1606
2040	2042	-	-	-	-	-	865,100	865,100	2,031,349	1,166,249	608,275	608,275	1,473,375	1,547,044	1,463,472,081	10.00%	0.1057
2041	2043	-	-	-	-	-	-	-	2,031,349	2,031,349	607,700	607,700	638,085	1,463,472,081	0.00%	0.0436	
2042	2044	-	-	-	-	-	-	-	2,031,349	2,031,349	610,750	610,750	641,288	1,463,472,081	0.00%	0.0438	
2043	2045	-	-	-	-	-	-	-	2,031,349	2,031,349	612,150	612,150	642,758	1,609,819,289	10.00%	0.0399	
2044	2046	-	-	-	-	-	-	-	2,031,349	2,031,349	611,900	611,900	642,495	1,609,819,289	0.00%	0.0399	
Total DS From Current FY:		$ 890,950	$ 4,817,400	$ 5,970,000	$ 8,233,900	$ -	$ 7,850,275	$ 27,762,525			$ 11,580,300	$ 11,580,300	$ 39,342,825	$ 41,309,966			
						Net Proceeds:	**$ 5,000,000**				**Net Proceeds:**	**$ 7,110,000**					

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.
The applicable CPI increase has been applied to levy years 2009-2025, and assumed to be 0% per year thereafter.
If the District issues limited tax bonds with debt service structured assuming a growing DSEB, it will need to pass resolutions, perhaps annually, to capture the additional DSEB levy available from CPI growth.
If the CPI growth is less than estimated on average, the District will have to pay debt service in excess of the DSEB from funds on hand.

(2) Rates based upon market conditions as of May 28, 2025 and recent bond sales which PMA believes to be accurate and reliable plus 0.50%. Estimated TIC = 4.91%.

NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

$5 Million DSEB Bonds Issued in 2025 and $7.11 Million March 2026 Referendum Bonds Paid Back Over 20 Years



Disclosure

The information contained herein is solely intended to suggest/discuss potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive. The information set forth herein was gathered from sources which we believe, but do not guarantee, to be accurate. Neither the information, nor any options expressed, constitute a solicitation by us for purposes of sale or purchase of any securities or commodities. Investment/financing decisions by market participants should not be based on this information.

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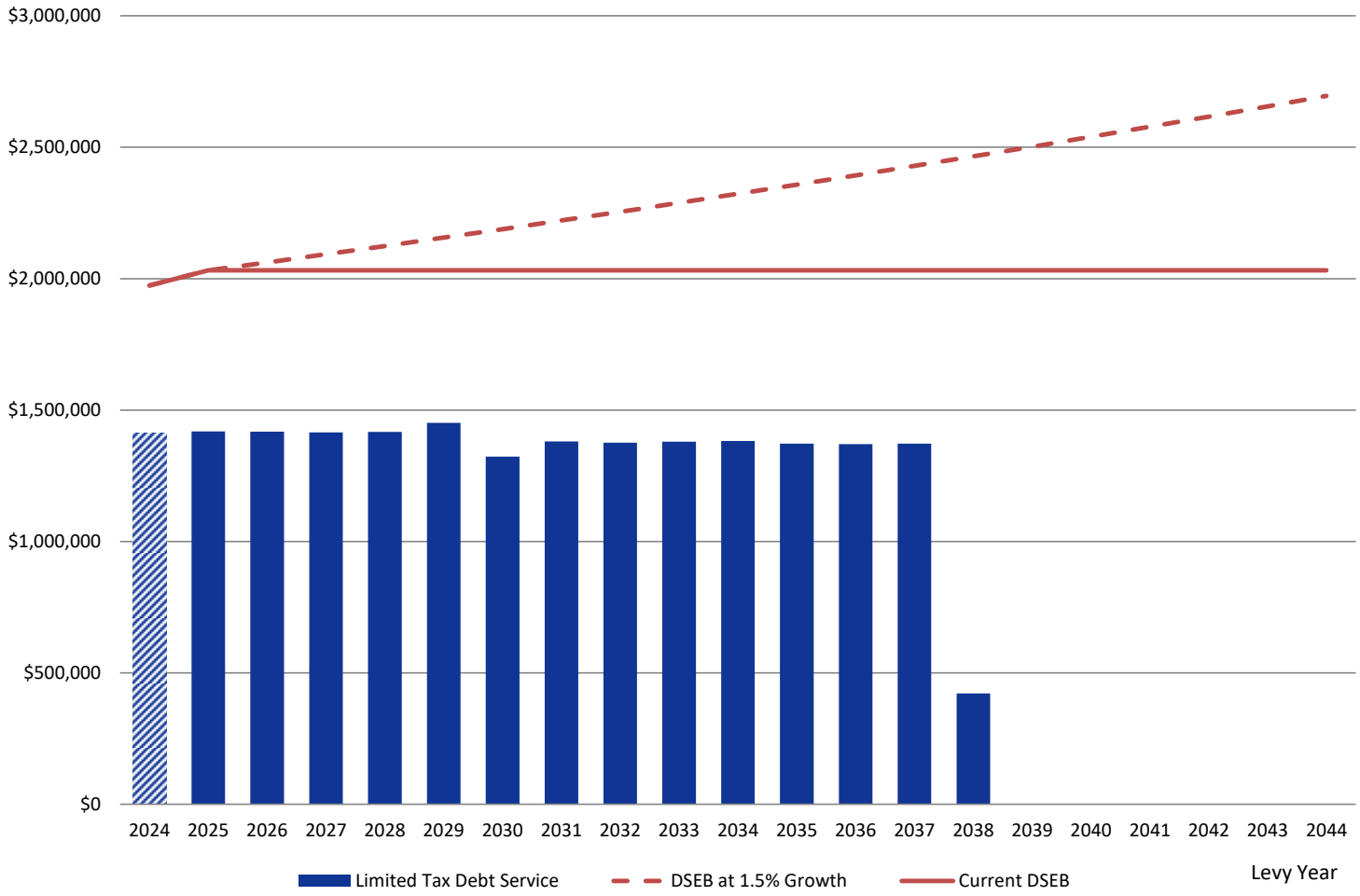
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Existing Debt Service on Bonds

		Limited Tax Debt Service												
Levy Year	Fiscal Year	$8,505,000 GO Limited School Bonds, Series 2015	$4,235,000 GO Limited School Bonds, Series 2016	$5,910,000 GO Limited Tax School Bonds, Series 2018	$6,365,000 GO Limited Tax School Bonds, Series 2021	District Contribution of Funds on Hand	Total	Non Referendum Debt Service Extension Base Created W/1994 Levy (1)	Remaining Margin	Total General Obligation Bonds Debt Service	5.0% County Loss/Cost Debt Service	Rate Setting EAV	Growth Rate	B&I Tax Rate
~~2022~~	~~2024~~	~~$ 890,600~~	~~$ 164,100~~	~~$ 583,200~~	~~$ 187,850~~	~~$ (94,060)~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 86,584~~	~~$ 1,731,690~~	~~$ 1,818,274~~	~~$ 804,228,126~~	~~16.62%~~	~~0.2261~~
~~2023~~	~~2025~~	~~891,150~~	~~164,100~~	~~177,600~~	~~497,850~~	~~-~~	~~1,730,700~~	~~1,909,188~~	~~178,488~~	~~1,730,700~~	~~1,817,235~~	~~826,091,837~~	~~2.72%~~	~~0.2200~~
2024	2026	890,950	164,100	177,600	181,650	-	1,414,300	1,974,100	559,800	1,414,300	1,485,015	*826,091,837*	0.00%	0.1798
2025	2027	-	1,059,100	177,600	181,650	-	1,418,350	2,031,349	612,999	1,418,350	1,489,268	826,091,837	0.00%	0.1803
2026	2028	-	1,058,300	177,600	181,650	-	1,417,550	2,031,349	613,799	1,417,550	1,488,428	826,091,837	0.00%	0.1802
2027	2029	-	1,056,100	177,600	181,650	-	1,415,350	2,031,349	615,999	1,415,350	1,486,118	826,091,837	0.00%	0.1799
2028	2030	-	1,057,500	177,600	181,650	-	1,416,750	2,031,349	614,599	1,416,750	1,487,588	826,091,837	0.00%	0.1801
2029	2031	-	422,300	847,600	181,650	-	1,451,550	2,031,349	579,799	1,451,550	1,524,128	826,091,837	0.00%	0.1845
2030	2032	-	-	845,800	476,650	-	1,322,450	2,031,349	708,899	1,322,450	1,388,573	826,091,837	0.00%	0.1681
2031	2033	-	-	848,000	532,800	-	1,380,800	2,031,349	650,549	1,380,800	1,449,840	826,091,837	0.00%	0.1755
2032	2034	-	-	844,000	532,000	-	1,376,000	2,031,349	655,349	1,376,000	1,444,800	826,091,837	0.00%	0.1749
2033	2035	-	-	849,000	530,900	-	1,379,900	2,031,349	651,449	1,379,900	1,448,895	826,091,837	0.00%	0.1754
2034	2036	-	-	847,600	534,500	-	1,382,100	2,031,349	649,249	1,382,100	1,451,205	826,091,837	0.00%	0.1757
2035	2037	-	-	-	1,372,650	-	1,372,650	2,031,349	658,699	1,372,650	1,441,283	826,091,837	0.00%	0.1745
2036	2038	-	-	-	1,370,300	-	1,370,300	2,031,349	661,049	1,370,300	1,438,815	826,091,837	0.00%	0.1742
2037	2039	-	-	-	1,371,900	-	1,371,900	2,031,349	659,449	1,371,900	1,440,495	826,091,837	0.00%	0.1744
2038	2040	-	-	-	422,300	-	422,300	2,031,349	1,609,049	422,300	443,415	826,091,837	0.00%	0.0537
2039	2041	-	-	-	-	-	-	2,031,349	2,031,349	-	-	826,091,837	0.00%	0.0000
2040	2042	-	-	-	-	-	-	2,031,349	2,031,349	-	-	826,091,837	0.00%	0.0000
2041	2043	-	-	-	-	-	-	2,031,349	2,031,349	-	-	826,091,837	0.00%	0.0000
2042	2044	-	-	-	-	-	-	2,031,349	2,031,349	-	-	826,091,837	0.00%	0.0000
2043	2045	-	-	-	-	-	-	2,031,349	2,031,349	-	-	826,091,837	0.00%	0.0000
2044	2046	-	-	-	-	-	-	2,031,349	2,031,349	-	-	826,091,837	0.00%	0.0000
Total DS From Current FY:		$ 890,950	$ 4,817,400	$ 5,970,000	$ 8,233,900	$ -	$ 19,912,250			$ 19,912,250	$ 20,907,863			

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009. The applicable CPI increase has been applied to levy years 2009-2025, and assumed to be 0% per year thereafter.

Existing Debt Service on Bonds



187

Executive Summary
Finance Committee Meeting

DATE: August 21, 2025

TOPIC: DRAFT Referendum Language

PREPARED BY: David Russo

Recommended for:

☐ Action

☒ Discussion

☒ Information

Purpose/Background:

Over the past several months, the Board of Education has been considering plans (both design and financial) to either renovate or renovate/expand Todd Hall to maintain Children's Care & Development Center (CCDC) as a tenant of the District.

The Board of Education is exploring a possible referendum question for the March 17, 2026 Primary Election. The language below is meant to be a DRAFT for the Finance Committee to provide feedback to the Administration to continue refining what might ultimately be on the ballot. The referendum question is subject to approval from the full Board of Education and Cook County Board of Elections.

> *Shall the Board of Education of Lincolnwood School District Number 74, Cook County, Illinois, build and equip an addition to Todd Hall School to create space for continued operation of infant through preschool programs and alter, repair, and equip Todd Hall School for general school purposes, and issue bonds of said School District to the amount of $_____ for the purpose of paying the costs thereof?*

District Legal Counsel has provided the above draft language after consultation with the Administration.

Fiscal Impact:

N/A

Recommendation:

This item is strictly for information and discussion. The Administration is seeking feedback and direction from the Finance Committee.