NOTES & COMMENTS
FY25 QUARTER 3 -- FINANCIALS AS OF 3/31/2025

Overview

At this time of year we are focused on budget preparations for the following fiscal year. In this report we turn our attention back to our financial picture in the current moment, providing a status update on our FY25 financial position as well as an early forecast of our expected status at year-end.

Expenditures

The end of the third quarter is 75% through the fiscal year and 73% through the school year. As usual in our quarterly financial statements, this report includes columns showing comparative percentages from the third quarter of the two prior fiscal years, to help us identify and address any notable variances.

As noted in budget discussions this year, staff turnover and open positions have caused a shift in practice to using contracted service providers to ensure that critical work is completed. Along with the usual year-end budget transfers authorized by the Board under policy DBJ, we will be sharing information on transfers from wage and benefit accounts to contracted services accounts in Special Education, Transportation and Facilities. The good news is that we are beginning to see a reduction in unfilled positions now that we are able to offer more competitive wages to the groups working with new collective bargaining agreements since the start of the year – in fact, the custodial crew is now fully staffed for the first time in several years.

At this point in the year, we are able to forecast areas where we expect to generate year-end surplus:

- **Special Services** – Turnover and open positions have been ongoing concerns throughout the past several years in this category. As we have discussed during budget development meetings, the need to provide critical student services has caused us to seek alternatives, such as converting unfilled ed tech positions to specialist positions, and working with contracted services providers. We anticipate that these alternative costs will be covered by savings in both wage and benefit lines and our outside placement tuition line with surplus to spare. Overall, we anticipate an unspent budget balance of close to $500,000 in this budget category by year-end.
- **Improvement of Instruction** – As noted in the Quarter 2 report, this category is running under budget due to the unfilled K-12 Curriculum Specialist position. The job description has been updated and the position will be posted shortly for the coming year, but a surplus of about $60,000 for FY25 is expected.
- **Library Services** – The new Wentworth Librarian position that has gone unfilled this school year will create a budget-to-actual surplus in this category, estimated at $80,000.
- **Transportation** – Again in this budget category, continued turnover and open positions have reduced spending in personnel accounts. Similar to FY24, offsetting costs include the purchase of two additional minivans to facilitate transportation of Special Education students in an environment where we do not have sufficient CDL drivers, and the use of contracted buses for regular daily routes as well as field trips and athletics. Despite the offsetting expenses we are projecting a year-end surplus of around $50,000.
- **Facilities & Maintenance** – As with Transportation, savings in personnel costs due to unfilled custodial positions have been reallocated to cover the expense of contracted cleaning services used throughout the year to ensure that all buildings are safe and sanitary. Electricity expenses continue to benefit from our alternative energy consortium partnerships, with a projected savings of around

$100,000, while we expect to break even on natural gas and fuel oil with the winter months behind us prior to any tariff impacts taking effect.

- **Debt Service** – This year's debt service costs will be close to $300,000 under budget due to the delay and shift in timing of the Town's most recent bond issues.

Revenues

Third quarter revenues are trending as expected, with small shortfalls that are balanced by the continued increase in State Agency Client reimbursements this year. As we saw in FY24, a funding allocation for Multi-Lingual Learner expenses has been added to our expected subsidy this year; this year's amount is $44,000, which will again support the costs of serving our MLL student population. Overall revenues at year end are anticipated to be higher than expected by around $150,000.

Other Funds

In **Adult Education**, course enrollment is holding steady with a continuing gradual increase in enrichment programs. Both tuition and grant revenues are on track to support program costs, with opportunities also available for shared software and learning platforms supporting HiSet diploma, workforce and literacy programs. The increase in demand for MLL courses promises to keep our coordinator and instructors at work through the end of the school year and into the summer months.

The **School Nutrition Program** shows a slight rebound in expenditure rate for wages and benefits, as we have been able to fill some of our open positions in recent weeks. In the 4th quarter we plan to purchase replacement kitchen equipment that was originally included in the FY26 CIP budget – this will push Supplies & Equipment expenses over budget as we did last year, and allow us to stay below the cap on allowable fund balance at year-end. In revenues, this report shows funding received through the February claim; the March reimbursement received in April erases the Quarter 3 fund balance deficit. As in recent years we anticipate that all program costs will be covered by year-end, with the exception of the equipment purchases coming from surplus.

As reported in previous quarters, **Federal Grant** revenues always run behind expenses due to the structure of the state's reimbursement system. We continue to submit monthly invoices and all FY25 expenses will be reimbursed by year-end. The uncertainty around grant funding for the coming year has us keeping a close eye on available carry-over balances from FY25, particularly in Title IIA where our unfilled curriculum position has left us with higher than expected remaining funds. We ordinarily receive allocations for the coming year in May and June, so should have a better idea in the next few weeks of what we can expect.

Capital Projects

By the end of Quarter 3, most of the Facilities Department's planned maintenance projects for the year are completed, and large-scale projects will not begin again until school is out for the summer. Funding in capital accounts is available on a multi-year basis, allowing for project scheduling to minimize disruption for staff and students. In Technology, purchase of replacement tech equipment is moving forward in preparation for work over the summer as well as implementation for the coming school year.

In Summary

As we pass the three-quarter mark of FY25, we are in a position to predict a year-end surplus similar to that of FY24. This surplus will allow us to sustain the non-tax revenue level in our FY26 budget proposal, and leave a cushion for use in future budget years. We appreciate the support of our community as we continue to plan for the work that lies ahead.

Scarborough Public Schools
2024-25 Financial Report
As of March 31, 2025

General Fund Expenditures: (including encumbrances)	Approved Budget	Revised Budget	Year-to-date Expended	Budget Balance	FY25 % Used	FY24 % Used	FY23 % Used
Regular Instruction:							
Regular Instruction Programs	26,591,031	26,591,031	19,675,807	6,915,224	74.0%	69.8%	73.6%
English as a Second Language (MLL)	641,397	641,397	448,079	193,318	69.9%	64.6%	75.1%
Gifted and Talented Programs	418,717	418,717	314,860	103,857	75.2%	71.5%	74.7%
Special Education Instruction	13,527,143	13,527,143	9,454,704	4,072,439	69.9%	66.6%	70.2%
CTE Instruction (Career & Technical Ed)	0	0	0	0	0.0%	0.0%	0.0%
Other Instruction:							
Co-Curricular	294,108	294,108	165,352	128,756	56.2%	56.3%	54.6%
Extra-Curricular	1,483,049	1,483,049	1,128,125	354,924	76.1%	69.2%	71.0%
Student & Staff Support:							
Guidance Services	2,010,296	2,010,296	1,491,328	518,968	74.2%	70.8%	74.3%
Health Services	934,130	934,130	693,481	240,649	74.2%	70.4%	73.8%
Improvement of Instruction	1,019,971	1,019,971	686,087	333,884	67.3%	73.1%	75.3%
Instructional Technology	1,684,285	1,684,285	1,176,701	507,584	69.9%	68.4%	62.4%
Library Services	975,814	975,814	630,057	345,757	64.6%	68.8%	68.9%
System Administration	1,532,309	1,532,309	1,048,940	483,369	68.5%	73.6%	67.2%
School Administration	2,044,429	2,044,429	1,528,569	515,860	74.8%	70.3%	73.5%
Transportation	2,181,439	2,181,439	1,492,833	688,606	68.4%	63.6%	63.8%
Facilities & Maintenance	5,296,481	5,296,481	3,768,805	1,527,676	71.2%	66.1%	72.3%
Debt Service	5,193,479	5,193,479	4,116,813	1,076,666	79.3%	83.9%	76.0%
All Other	0	0	0	0	0.0%	0.0%	0.0%
Total General Fund Appropriations	**65,828,078**	**65,828,078**	**47,820,541**	**18,007,537**	72.6%		
FY24 Year-to-date	**62,052,141**	**62,052,141**	**43,396,712**	**18,655,429**		69.9%	
FY23 Year-to-date	**58,801,486**	**58,801,486**	**42,460,015**	**16,341,471**			72.2%

General Fund Revenues:	Estimated Revenue	Revised Estimate	Year-to-date Received	Balance/ (Shortfall)	FY25 % Rec'd	FY24 % Rec'd	FY23 % Rec'd
Town Funding - Local Taxes	56,057,382	56,057,382	56,057,382	0	100.0%	100.0%	100.0%
Use of Fund Balance	1,500,000	1,500,000	1,500,000	0	100.0%	100.0%	100.0%
State Subsidy - GPA	7,879,696	7,879,696	5,931,424	(1,948,272)	75.3%	76.2%	75.7%
State Agency Client Funding	75,000	75,000	113,836	38,836	151.8%	117.4%	15.5%
Comm. Services Daycare (rent space)	37,000	37,000	14,436	(22,564)	39.0%	0.0%	0.0%
Community Services Transportation	25,000	25,000	24,324	(676)	97.3%	97.4%	0.0%
Winslow Homer/Facility Rental Fees	25,000	25,000	9,839	(15,161)	39.4%	50.5%	35.1%
Student Sports/Activity Fees	145,000	145,000	159,583	14,583	110.1%	90.4%	80.2%
Summer Academy Fees	6,000	6,000	2,750	(3,250)	45.8%	60.0%	100.0%
Renewable Energy Credits	12,000	12,000	21,264	9,264	177.2%	0.0%	0.0%
Other Miscellaneous Revenue	66,000	66,000	78,829	12,829	119.4%	93.8%	88.2%
Total Revenue	**65,828,078**	**65,828,078**	**63,913,666**	**(1,914,412)**	97.1%	97.6%	97.7%

Scarborough Public Schools
2024-25 Financial Report
As of March 31, 2025

OTHER FUNDS

Adult Education:

Expenditures	Approved Budget	Revised Budget	Year-to-date Expended	Budget Balance	FY25 % Used	FY24 % Used	FY23 % Used
Wages & benefits (instructors & program admin)	184,119	184,119	131,002	53,117	71.2%	70.8%	61.2%
General supplies & operations	15,910	15,910	13,983	1,927	87.9%	88.4%	91.0%
Instructional supplies, software & equipment	14,100	14,100	4,454	9,646	31.6%	70.4%	21.6%
Expenditure totals	**214,129**	**214,129**	**149,440**	**64,689**	69.8%	72.0%	59.0%

Revenues	Estimated Revenue	Revised Estimate	Year-to-date Received	Balance/ (Shortfall)	FY25 % Rec'd	FY24 % Rec'd	FY23 % Rec'd
Town Funding - Local Taxes	73,560	73,560	73,560	0	100.0%	100.0%	100.0%
Use of Fund Balance	35,000	35,000	35,000	0	100.0%	100.0%	100.0%
State Subsidy - Adult Ed	49,569	49,569	49,569	(0)	100.0%	99.9%	99.8%
Grant Funds	16,000	16,000	11,610	(4,390)	72.6%	16.1%	63.3%
Adult Ed Tuition	40,000	40,000	25,685	(14,315)	64.2%	51.7%	42.5%
Revenue totals	**214,129**	**214,129**	**195,424**	**(18,705)**	91.3%	82.1%	84.1%

Adult Education YTD fund balance	**45,985**

School Nutrition Program:

Expenditures	Approved Budget	Revised Budget	Year-to-date Expended	Budget Balance	FY25 % Used	FY24 % Used	FY23 % Used
Wages & Benefits	1,373,206	1,373,206	912,142	461,064	66.4%	61.8%	63.8%
Food & Beverages	880,700	880,700	619,419	261,281	70.3%	69.9%	91.1%
Contracted Services (software & repairs)	33,600	33,600	27,097	6,503	80.6%	97.2%	94.1%
Supplies & Equipment	100,800	100,800	63,965	36,835	63.5%	135.6%	82.8%
Operations	3,350	3,350	2,040	1,310	60.9%	55.3%	98.6%
Expenditure totals	**2,391,656**	**2,391,656**	**1,624,663**	**766,993**	67.9%	68.1%	73.5%

Revenues	Budgeted Revenue	Revised Estimate	Year-to-date Received	Balance/ (Shortfall)	FY25 % Rec'd	FY24 % Rec'd	FY23 % Rec'd
Food Sales	378,000	378,000	258,301	(119,699)	68.3%	85.1%	125.9%
Federal Funding (USDA)	607,000	607,000	239,076	(367,924)	39.4%	40.1%	16.1%
State Funding (DOE)	1,401,656	1,401,656	940,000	(461,656)	67.1%	54.1%	1793.0%
Grants & Donations	5,000	5,000	0	(5,000)	0.0%	0.0%	32.3%
Revenue totals	**2,391,656**	**2,391,656**	**1,437,378**	**(954,278)**	60.1%	54.2%	58.3%

School Nutrition YTD fund balance	**(187,285)**

Scarborough Public Schools
2024-25 Financial Report
As of March 31, 2025

Federal Restricted Funds:	Beg. Balance	FY25 Grant Funds Available	Year-to-date Revenues*	Year-to-date Expenses	Available Funds
ARP Literacy Grant	28,360	(5,378)	22,983	22,983	0
ARP Summer Learning Grant	48,149	(7,167)	40,983	40,983	0
ARP GEER - MOLI Grant	52,978	(35,670)	17,308	17,308	0
Title IA	67,377	104,347	80,823	133,029	38,695
Title IIA	23,662	82,365	6,758	6,758	99,270
Title III	0	11,592	0	345	11,247
Pre-K Local Entitlement	0	13,192	0	13,192	0
Local Entitlement	170,016	756,259	332,221	701,420	224,854
Total Federal Restricted	**390,542**	**919,541**	**501,075**	**936,018**	**374,066**

*Does not include pending reimbursement - Federal funds are disbursed after actual expenditures are reported.

Grants, Trusts & Special Revenues:	Beg. Balance	FY25 Grant Funds Available	Year-to-date Revenues	Year-to-date Expenses	End. Balance
Louis & Tina Fineberg Trust	136,743		0	0	136,743
Scarborough Education Foundation	28,032		14,371	13,706	28,697
Local grants & donations	38,860		3,572	3,072	39,360
CC Admin Recertification (fiscal agent)	4,552		8,165	4,259	8,458
Tech Maintenance Fees	62,877		19,303	14,293	67,887
School Nutrition Special Programs	(4,935)		5,403	3,506	(3,039)
MLTI Tech Hardware	0		0	0	0
Preventing Student Homelessness Grant	1,748		0	318	1,430
PEPG State Grant	588		0	588	0
Preschool Development Grant	0	176,000	72,484	105,651	70,349
Proficiency-based Graduation Grant	3,083		0	3,083	(0)
Total Grants & Trusts	**271,548**		**123,299**	**148,476**	**349,886**

School CIP project account status
as of 3/31/2025

FACILITIES	Account #	Budget Balance as of 6/30/2024	FY25 Budgeted	FY25 YTD Expenses*	Budget Balance as of 3/31/2025
Long-range Planning	73001798 570000	0	585,000	107,788	477,212
District-wide Energy Improvements	73001803 570000	54,589	150,000	97,335	107,254
Kitchen Equipment	74001736 570000	0	31,000	24,089	6,911
District-wide Plumbing	74001739 570000	16,276	0	0	16,276
District-wide Roofing	74001771 570000	416,163	330,000	40,477	705,687
District-wide Interior Finishes	74001772 570000	0	200,000	199,325	675
District-wide Interior Construction	74001773 570000	0	35,000	34,340	660
District-wide Security & Access Mgmt	74001787 570000	9,471	570,000	279,454	300,018
District-wide Flooring	74001791 570000	61,345	250,000	110,530	200,815
District-wide Movable Equipment	74001792 573100	85,205	180,500	241,889	23,817
HS Auditorium Equipment	74001793 570000	4,700	418,000	303,418	119,281
District-wide Building Envelope	74001794 570000	51,766	267,600	232,945	86,421
District-wide Grounds & Site Mtce	74001805 570000	127,380	486,000	172,227	441,153
Athletics Facilities/Equipment	74001807 570000	119,464	71,000	9,472	180,992
District-wide HVAC/Mechanical	74176800 573100	110,480	739,000	664,435	185,045
Facilities Support/Equipment	74176900 573100	69,584	110,000	79,517	100,067
Facilities Support/Vehicles	74176900 573200	5,105	0	0	5,105
TOTALS		**1,131,530**	**4,423,100**	**2,597,239**	**2,957,391**
TOWN/SCHOOL PROJECTS					
Turf field & track replacement	74001795 570000	1,120,097	500,000	0	1,620,097
Unified Primary School 2027	73007800 545000	137,500,000	0	0	137,500,000
TOTALS		**138,620,097**	**500,000**	**0**	**139,120,097**
TRANSPORTATION					
Bus purchase/lease	74001712 573600	0	534,500	490,500	44,000
Transportation software	74001786 570000	68	0	0	68
TOTALS		**69**	**534,500**	**490,500**	**44,069**
TECHNOLOGY					
Equipment Replacement	74001784 573100	61,988	700,875	692,910	69,954
New Equipment	74001799 573100	(2,709)	0	0	(2,709)
TOTALS		**59,280**	**700,875**	**692,910**	**67,245**
GRAND TOTALS		**139,810,975**	**6,158,475**	**3,780,648**	**142,188,802**