



South San Francisco Unified School District

Business Services **2021-22 Unaudited Actuals**

September 8, 2022

Presentation Items

- Background
- 2021-22 Actual Revenues
- 2021-22 Actual Expenditures
- General Fund Summary and Comparison
- Other Funds
- Areas of Concern
- Next Steps

Background

- ❑ Education Code 42100 (a) states that:
 - “On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools.”
 - “On or before October 15, the county superintendent of schools shall verify the mathematical accuracy of the statements and shall transmit a copy to the Superintendent of Public Instruction.”
- ❑ District independent auditors also audit the data, procedures and practices utilized on the report.



2021-22 Actual Revenues

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2021-22 General Fund - Unrestricted Revenues

REVENUES	2021-22	PERCENTAGE
LCFF Revenue	\$98,515,426	97.09%
Federal Revenue	\$0	0.00%
Other State	\$1,763,460	1.74%
Other Local	\$1,181,407	1.16%
Transfers In	\$13,301	0.01%
TOTAL	\$101,473,594	100%

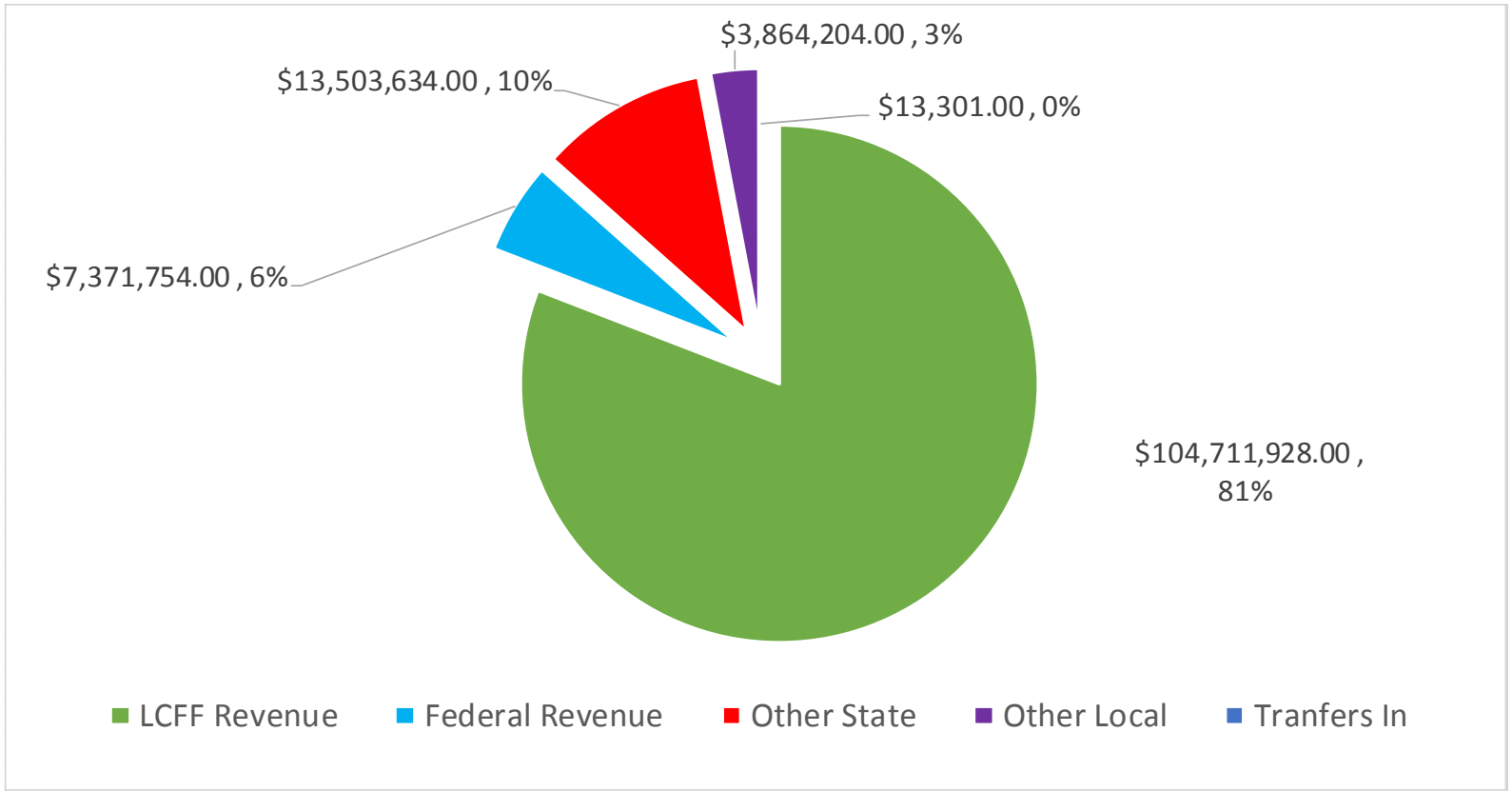
2021-22 General Fund - Restricted Revenues

REVENUES	2021-22	PERCENTAGE
LCFF Revenue	\$6,196,501	22.14%
Federal Revenue	\$7,371,754	26.34%
Other State	\$11,740,174	41.94%
Other Local	\$2,682,797	9.58%
Transfers In	\$0	0.00%
TOTAL	\$27,991,226	100%

2021-22 General Fund - Combined Revenues

REVENUES	2021-22	PERCENTAGE
LCFF Revenue	\$104,711,928	80.88%
Federal Revenue	\$7,371,754	5.69%
Other State	\$13,503,634	10.43%
Other Local	\$3,864,204	2.98%
Transfers In	\$13,301	0.01%
TOTAL	\$129,464,821	100%

2021-22 General – Combined Revenues





2021-22 Actual Expenditures

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2021-22 General Fund - Unrestricted Expenditures

EXPENDITURES	2021-2022	PERCENTAGE
Certificated Salaries	\$42,920,777	49.02%
Classified Salaries	\$13,814,114	15.78%
Benefits	\$19,868,266	22.70%
Books & Supplies	\$1,661,742	1.90%
Services	\$9,135,866	10.44%
Capital Outlay	\$131,761	0.15%
Other Outgo	-\$90,232	-0.10%
Transfers Out	\$100,000	0.11%
TOTAL	\$87,542,294	100%

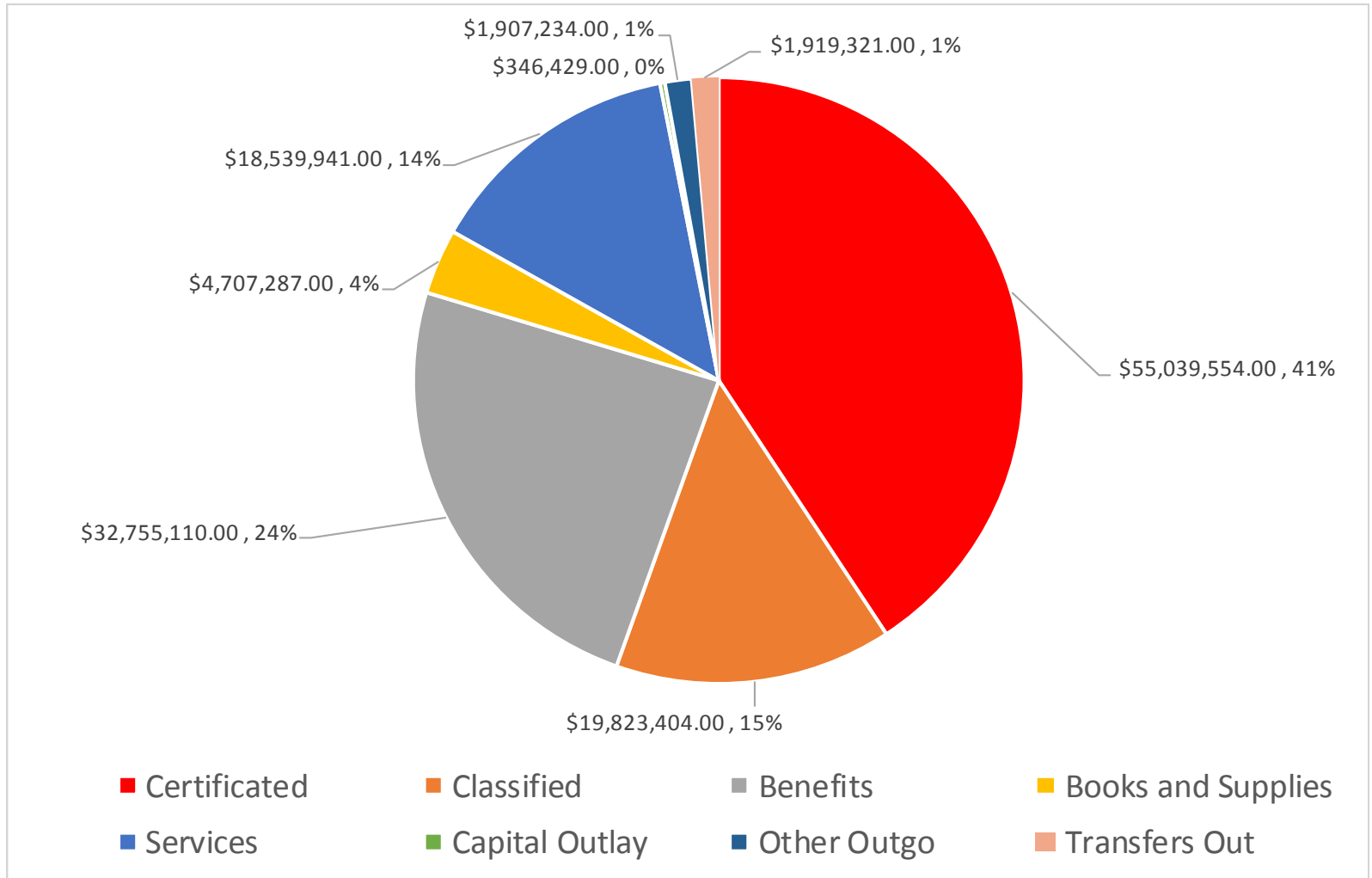
2021-22 General Fund - Restricted Expenditures

EXPENDITURES	2021-2022	PERCENTAGE
Certificated Salaries	\$12,118,777	25.52%
Classified Salaries	\$6,009,290	12.65%
Benefits	\$12,886,845	27.13%
Books & Supplies	\$3,045,544	6.41%
Services	\$9,404,075	19.80%
Capital Outlay	\$214,668	0.45%
Other Outgo	\$1,997,466	4.21%
Transfers Out	\$1,819,321	3.83%
TOTAL	\$47,495,986	100%

2021-22 General Fund - Combined Expenditures

EXPENDITURES	2021-2022	PERCENTAGE
Certificated Salaries	\$55,039,554	40.75%
Classified Salaries	\$19,823,404	14.68%
Benefits	\$32,755,110	24.26%
Books & Supplies	\$4,707,287	3.49%
Services	\$18,539,941	13.73%
Capital Outlay	\$346,429	0.26%
Other Outgo	\$1,907,234	1.41%
Transfers Out	\$1,919,321	1.42%
TOTAL	\$135,038,280	100%

2021-22 Combined Expenditures





2021-22 General Fund Summary and Comparison

General Fund Summary

General Fund Summary	2021-22	2021-22	Total
	Unrestricted	Restricted	
Revenues w/Contribution	77,783,400	51,668,120	129,451,520
Interfund Transfer In	13,301	-	13,301
Total Sources of Funds	77,796,701	51,668,120	129,464,821
Expenditures	87,442,294	45,676,665	133,118,959
Interfund Transfer Out	100,000	1,819,321	1,919,321
Total Usage of Funds	87,542,294	47,495,986	135,038,280
Net Increase/Decrease In Fund Balance	(9,745,593)	4,172,134	(5,573,459)
Beginning Fund Balance	31,669,911	14,833,032	46,502,943
Projected Ending Fund Balance	21,924,318	19,005,166	40,929,484
Nonspendable	217,567	-	217,567
Restricted (Program Carryovers)	-	19,005,166	19,005,166
Committed	-	-	-
Assigned/Designated			
Various Designations *	10,059,154	-	10,059,154
Unassigned/Unappropriated			
Designated for Economic Uncertainties	6,751,914	-	6,751,914
Undesignated Reserve	4,895,683	-	4,895,683
* Details provided on Slide 16			

General Fund Summary

	2021-22 Unrestricted General Fund
Assigned/Designated	
STRS/PERS Increases: 2025-26	200,000
STRS/PERS Increases: 2026-27	425,000
Property Tax Re-Payment - Litigation (Rough Estimate)	8,500,000
Carryover - Site Discretionary Funds from 21/22	554,144
Carryover - Site LCAP Funds from 21/22	126,010
Carryover - Other Program Funds from 21/22	254,000
	0
	10,059,154

General Fund Summary Comparison (Unrestricted)

General Fund	2021-22	2021-22	
(Unrestricted)	Estimated	Unaudited	Change
	Actual	Actual	
Revenues (with contributions)	75,826,839	77,783,400	1,956,561
Interfund Transfer In	13,301	13,301	-
Total Sources of Funds	75,840,140	77,796,701	1,956,561
Expenditures	86,963,785	87,442,294	478,509
Interfund Transfer Out	100,000	100,000	-
Total Usage of Funds	87,063,785	87,542,294	478,509
Net Increase/Decrease In Fund Balance	(11,223,645)	(9,745,593)	1,478,052
Beginning Fund Balance	31,669,911	31,669,911	-
Projected Ending Fund Balance *	20,446,266	21,924,318	1,478,052
* Before District and State Required Designations			

Other District Funds

Fund #	Description
08	Student Activity Special Revenue Fund
11	Adult Education Fund
12	Child Development Fund
13	Cafeteria Fund
14	Deferred Maintenance Fund
17	Special Reserve Fund for Other Than Capital Outlay Projects
21	Building (Bond) Fund
25	Capital Facilities Fund
35	County School Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest and Redemption Fund
73	Foundation Private-Purpose Trust Fund

Areas of Concern

- STRS/PERS Increases
- Increases in Special Education Costs
- Re-payment of property taxes due to litigation
- Aging facilities with increasing cost to repair/replace
- Declining Student Enrollment
- Shortage of teachers, nutrition service workers, substitutes and other staff
- Global supply chain crisis
- Increasing cost for goods and services (Inflation)
- Positions paid with one-time stimulus funds
- Impact of possible recession
- Potential impact of new COVID-19 Variant on the economy
- Cost of Universal Transitional Kindergarten Program

Looking Ahead

- ❑ 2022-23 First Interim Report
 - December 2022
- ❑ 2021-22 Audit Report
 - January 2023
- ❑ Governor's Proposed 2023-24 State Budget Release
 - January 2023