

# A Presentation to the South San Francisco Unified School District Board of Trustees

by

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California Association of Bond Oversight Committees (CABOC)

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# Contents of Presentation

- The California Association of Bond Oversight Committees (CABOC)
- A bit about me
- CABOC recommendations for Citizens' Bond Oversight Committees (CBOC)
- CABOC training for CBOC members and other interested parties

# The California Association of Bond Oversight Committees

- Formed in 2019 as a 501(c)(3) California not-for-profit public benefits corporation
- “Our mission is to develop the tools: training materials, newsletters, workshops, and conferences to enable CBOC members to engage in rigorous independent oversight and fulfill their obligations to ensure and report that bond money has been spent adequately for the benefit of students, families, their communities and all Californians and to represent our collective interests at the statewide level.”
- We are the Sacramento representative for the Prop. 39 CBOCs to work for legislative and administrative change to implement the vision of the California Little Hoover Commission for empowered independent oversight bodies to protect the interests of the taxpayers, voters, citizens, neighbors, parents – and students

# A Bit About Me

- Director, CABOC
- Member, Fremont Unified School District Measure E Citizens' Bond Oversight Committee
- Member, Alameda County Transportation Commission Independent Watchdog Committee
- 17 years, Consultant to Los Angeles Unified School District Bond Oversight Committee – \$27 billion school construction and revitalization program
- 15 years, audit/consulting partner, what is now Deloitte
- CFO of two of the largest local special district governmental units in California
- 50 years total experience in government audit, finance, consulting, procurement, information technology, risk management, human resources
- \$1 billion in government debt issues as CFO; several billion more as auditor and consultant

# CABOC Recommendations for CBOCs

- In order for CBOCs to be able to do their Constitutionally-mandated jobs, they must have some real independence for the entities that they are overseeing
- Our specific recommendations to accomplish this include:
  - A formal agreement between the entity being overseen and the CBOC to detail roles and responsibilities
  - CBOCs draft their own bylaws for the internal operation of the CBOC – independent of the district
  - If desired, CBOCs may engage their own independent legal counsel
  - CBOCs have access to district data, personnel, contractors, and access to construction sites
  - Active, continuous recruitment of strong candidates for CBOC members
  - Each district have a single CBOC, regardless of the number of Prop. 39 School Construction Bond ballot measures approved by its electorate
  - Customized training for CBOC members
  - Virtual and live association meetings for CBOC members

# CABOC Training for CBOC Members

- Our website has extensive library of information on a variety of topics
- Our third annual conference will be October 14<sup>th</sup>; our first New CBOC Member conference was August 19<sup>th</sup>
- We are now recording the first two dozen short video training sessions
- If desired, we can do customized training for individual agency or groups of CBOCs
- All of our web site materials are available at no charge
- Our conferences are now \$50 for one person or \$100 for two or more from the same entity
- We encourage CBOC members to join CABOCs if they want to participate in our many committees or serve on our governing board

[California Association of Bond Oversight Committees - For Effective Oversight](https://bondoversight.org)

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**Questions?**