



South San Francisco Unified School District

Business Services **2022-23 Unaudited Actuals**

September 7, 2023

Presentation Items

- Background
- 2022-23 Actual Revenues
- 2022-23 Actual Expenditures
- General Fund Summary and Comparison
- Other Funds
- Areas of Concern
- Next Steps

Background

- ❑ Education Code 42100 (a) states that:
 - “On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools.”
 - “On or before October 15, the county superintendent of schools shall verify the mathematical accuracy of the statements and shall transmit a copy to the Superintendent of Public Instruction.”
- ❑ District independent auditors also audit the data, procedures and practices utilized on the report.



2022-23 Actual Revenues

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2022-23 General Fund - Unrestricted Revenues

REVENUES	2022-23	PERCENTAGE
LCFF Revenue	\$122,444,575	97.68%
Federal Revenue	\$0	0.00%
Other State	\$2,833,589	2.26%
Other Local	\$68,520	0.05%
Transfers In	\$13,301	0.01%
TOTAL	\$125,359,985	100%

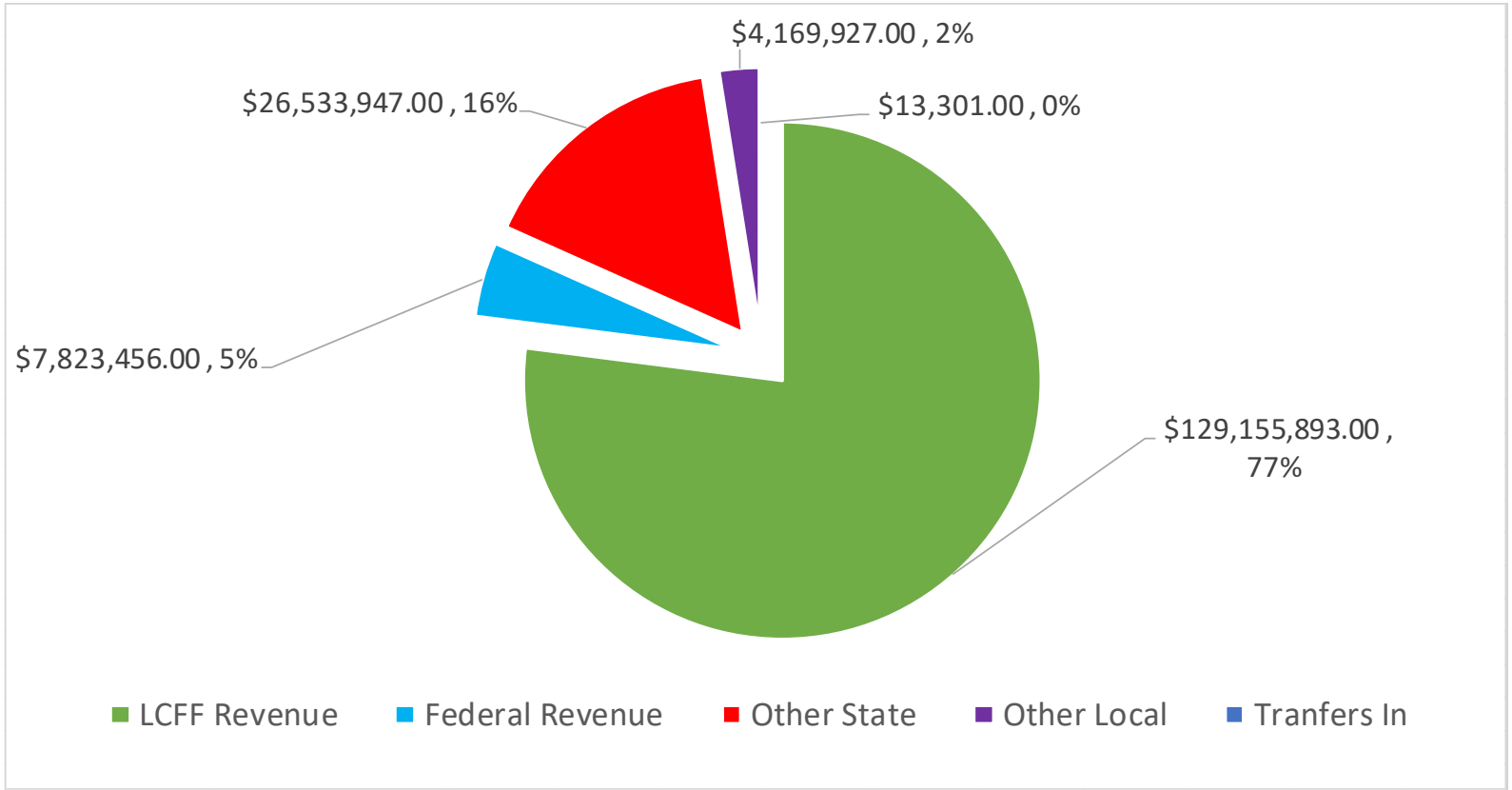
2022-23 General Fund - Restricted Revenues

REVENUES	2022-23	PERCENTAGE
LCFF Revenue	\$6,711,318	15.85%
Federal Revenue	\$7,823,456	18.48%
Other State	\$23,700,358	55.98%
Other Local	\$4,101,407	9.69%
Transfers In	\$0	0.00%
TOTAL	\$42,336,539	100%

2022-23 General Fund - Combined Revenues

REVENUES	2022-23	PERCENTAGE
LCFF Revenue	\$129,155,893	77.01%
Federal Revenue	\$7,823,456	4.67%
Other State	\$26,533,947	15.82%
Other Local	\$4,169,927	2.49%
Transfers In	\$13,301	0.01%
TOTAL	\$167,696,524	100%

2022-23 General – Combined Revenues





2022-23 Actual Expenditures

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2022-23 General Fund - Unrestricted Expenditures

EXPENDITURES	2022-2023	PERCENTAGE
Certificated Salaries	\$44,675,428	48.06%
Classified Salaries	\$13,344,842	14.36%
Benefits	\$22,116,511	23.79%
Books & Supplies	\$1,216,043	1.31%
Services	\$11,458,800	12.33%
Capital Outlay	\$91,755	0.10%
Other Outgo	-\$165,341	-0.18%
Transfers Out	\$213,833	0.23%
TOTAL	\$92,951,871	100%

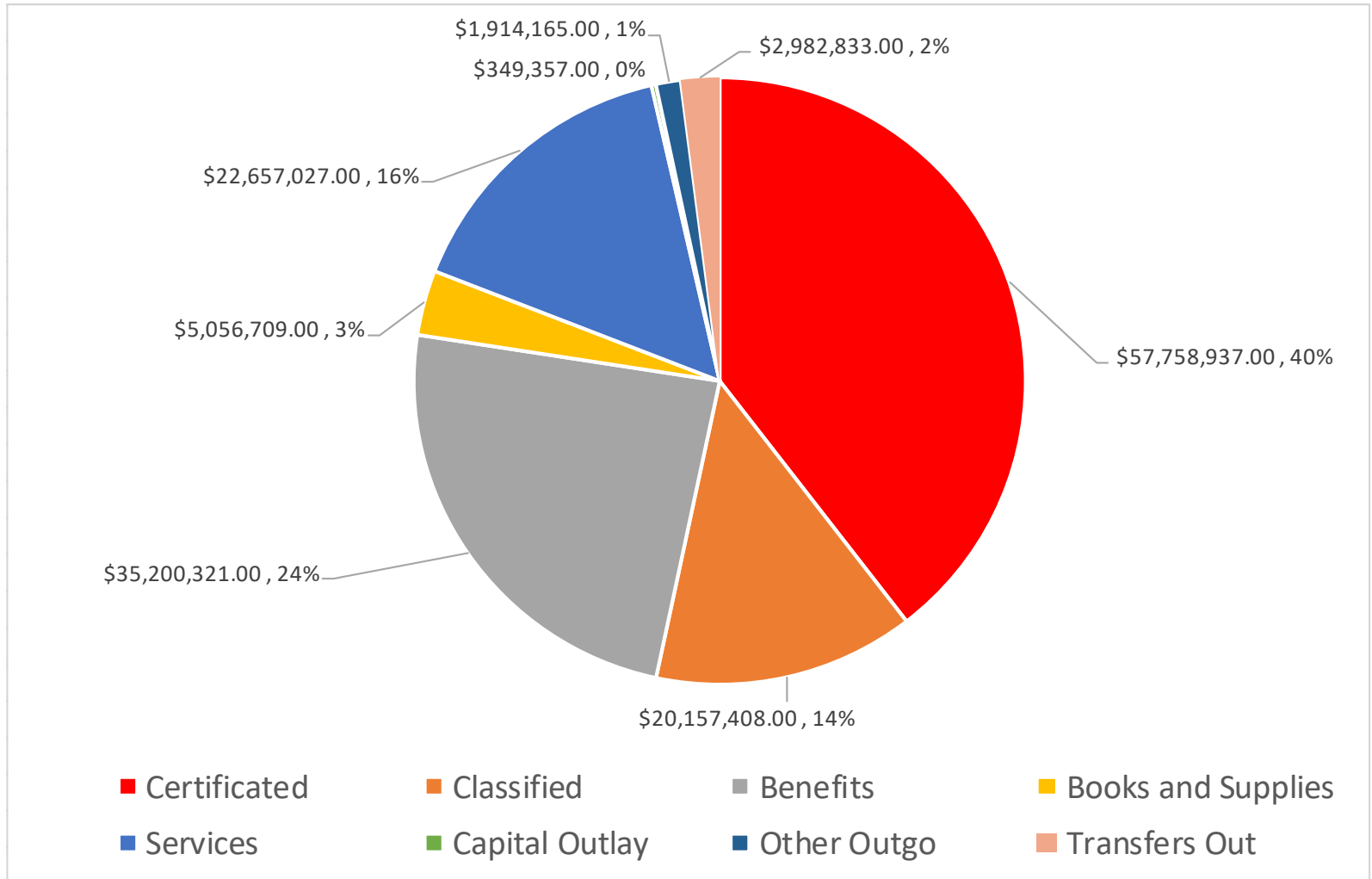
2022-23 General Fund - Restricted Expenditures

EXPENDITURES	2022-2023	PERCENTAGE
Certificated Salaries	\$13,083,508	24.64%
Classified Salaries	\$6,812,567	12.82%
Benefits	\$13,083,810	24.63%
Books & Supplies	\$3,840,666	7.23%
Services	\$11,113,602	20.92%
Capital Outlay	\$257,603	0.48%
Other Outgo	\$2,164,130	4.07%
Transfers Out	\$2,769,000	5.21%
TOTAL	\$53,124,886	100%

2022-23 General Fund - Combined Expenditures

EXPENDITURES	2022-2023	PERCENTAGE
Certificated Salaries	\$57,758,937	39.54%
Classified Salaries	\$20,157,408	13.80%
Benefits	\$35,200,321	24.10%
Books & Supplies	\$5,056,709	3.46%
Services	\$22,657,027	15.51%
Capital Outlay	\$349,357	0.24%
Other Outgo	\$1,914,165	1.31%
Transfers Out	\$2,982,833	2.04%
TOTAL	\$146,076,757	100%

2022-23 Combined Expenditures





2022-23 General Fund Summary and Comparison

General Fund Summary

General Fund Summary	2022-23	2022-23	Total
	Unrestricted	Restricted	
Revenues w/Contribution	99,566,189	68,117,034	167,683,223
Interfund Transfer In	13,301	-	13,301
Total Sources of Funds	99,579,490	68,117,034	167,696,524
Expenditures	92,738,038	50,355,886	143,093,924
Interfund Transfer Out	213,833	2,769,000	2,982,833
Total Usage of Funds	92,951,871	53,124,886	146,076,757
Net Increase/Decrease In Fund Balance	6,627,619	14,992,148	21,619,767
Beginning Fund Balance	21,911,135	19,005,165	40,916,300
Projected Ending Fund Balance	28,538,754	33,997,313	62,536,067
Nonspendable	273,179	-	273,179
Restricted (Program Carryovers)	-	33,997,313	33,997,313
Committed	-	-	-
Assigned/Designated			
Various Designations *	9,881,767	-	9,881,767
Unassigned/Unappropriated			
Designated for Economic Uncertainties	7,303,837	-	7,303,837
Undesignated Reserve	11,079,971	-	11,079,971
* Details provided on Slide 16			

General Fund Summary

	2022-23 Unrestricted General Fund
Assigned/Designated	
STRS/PERS Increases: 2026-27	359,384
STRS/PERS Increases: 2027-28	733,791
Property Tax Re-Payment - Litigation (Rough Estimate)	8,500,000
Carryover - Site Discretionary Funds from 22/23	288,592
	9,881,767

General Fund Summary Comparison (Unrestricted)

General Fund	2022-23	2022-23	
(Unrestricted)	Estimated	Unaudited	
	Actual	Actual	Change
Revenues (with contributions)	96,269,088	99,527,685	3,258,597
Interfund Transfer In	13,301	13,301	-
Total Sources of Funds	96,282,389	99,540,986	3,258,597
Expenditures	89,739,514	92,738,020	2,998,506
Interfund Transfer Out	-	213,833	213,833
Total Usage of Funds	89,739,514	92,951,853	3,212,339
Net Increase/Decrease In Fund Balance	6,542,875	6,589,133	46,258
Beginning Fund Balance	20,078,174	21,911,135	1,832,961
Projected Ending Fund Balance *	26,621,049	28,500,268	1,879,219
* Before District and State Required Designations			

Other District Funds

Fund #	Description
08	Student Activity Special Revenue Fund
11	Adult Education Fund
12	Child Development Fund
13	Cafeteria Fund
14	Deferred Maintenance Fund
17	Special Reserve Fund for Other Than Capital Outlay Projects
21	Building (Bond) Fund
25	Capital Facilities Fund
35	County School Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest and Redemption Fund
73	Foundation Private-Purpose Trust Fund

Areas of Concern

- STRS/PERS Increases
- Increases in Special Education Costs
- Re-payment of property taxes due to litigation
- Aging facilities with increasing cost to repair/replace
- Declining Student Enrollment
- Shortage of teachers, nutrition service workers, substitutes and other staff
- Global supply chain crisis
- Increasing cost for goods and services (Inflation)
- Positions paid with one-time stimulus funds that are ending
- Impact of possible recession
- Potential impact of new COVID-19 Variant
- Cost of Universal Transitional Kindergarten Program

Looking Ahead

- ❑ 2023-24 First Interim Report
 - December 2023
- ❑ 2022-23 Audit Report
 - January 2024
- ❑ Governor's Proposed 2024-25 State Budget Release
 - January 2024