



South San Francisco Unified School District

Business Services **2018-19 Unaudited Actuals**

September 12, 2019

Presentation Items

- Background
- 2018-19 Actual Revenues
- 2018-19 Actual Expenditures
- General Fund Summary
- Other Funds
- Next Steps

Background

- ❑ Education Code 42100 (a) states that:
 - “On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools.”
 - “On or before October 15, the county superintendent of schools shall verify the mathematical accuracy of the statements and shall transmit a copy to the Superintendent of Public Instruction.”
- ❑ District independent auditors also audit the data, procedures and practices utilized on the report.



2018-19 Actual Revenues

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2018-19 General Fund-Unrestricted Revenues

General Fund-Unrestricted Revenues	Amount	%
LCFF Sources	\$ 84,972,972	118.52%
Federal Revenue	-	0.01%
Other State Revenue	3,249,754	4.53%
Other Local Revenue	1,570,060	2.19%
Transfers In	13,301	0.02%
Unrestricted General Fund Contributions (Special Education, Transportation, Routine Restricted Maintenance)	(18,113,602)	-25.27%
Total Unrestricted Revenues	\$ 71,692,485	100.00%

2018-19 General Fund-Restricted Revenues

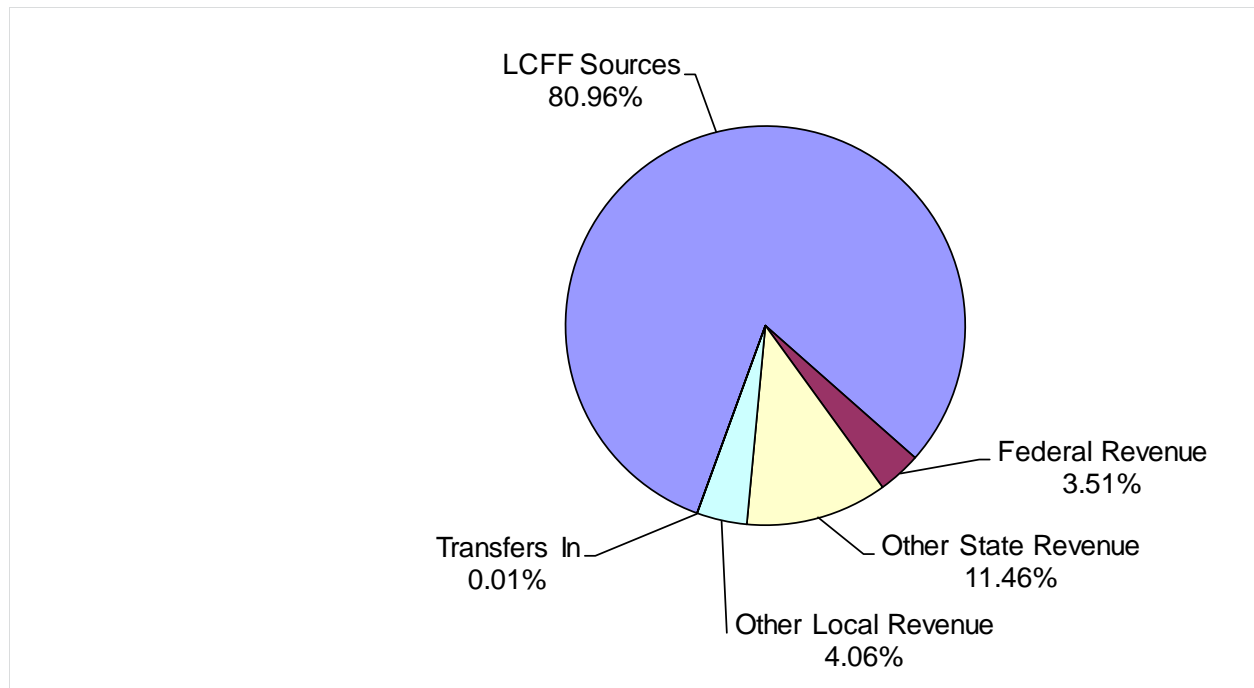
General Fund-Restricted Revenues	Amount	%
LCFF Sources	\$ 4,806,002	12.26%
Federal Revenue	3,893,314	9.93%
Other State Revenue	9,461,242	24.13%
Other Local Revenue	2,932,857	7.48%
Transfers In	-	0.00%
Unrestricted General Fund Contribution (Special Education, Transportation, Routine Restricted Maintenance)	18,113,602	46.20%
Total Restricted Revenues	\$ 39,207,017	100.00%

2018-19 General Fund-Combined Revenues

General Fund-Combined Revenues	Amount	%
LCFF Sources	\$ 89,778,974	80.96%
Federal Revenue	3,893,314	3.51%
Other State Revenue	12,710,996	11.46%
Other Local Revenue	4,502,917	4.06%
Transfers In	13,301	0.01%
Unrestricted General Fund Contribution (Special Education, Transportation, RRM)	0	0.00%
Total Unrestricted and Restricted Revenues	\$ 110,899,502	100.00%

2018-19 General Fund Combined Revenues

- In 2018-19, 80.96% of the District's total revenue came from Property Tax and State Aid, 3.51% came from the Federal Government, 11.46% from the State and 4.06% from Local Sources.





2018-19 Actual Expenditures

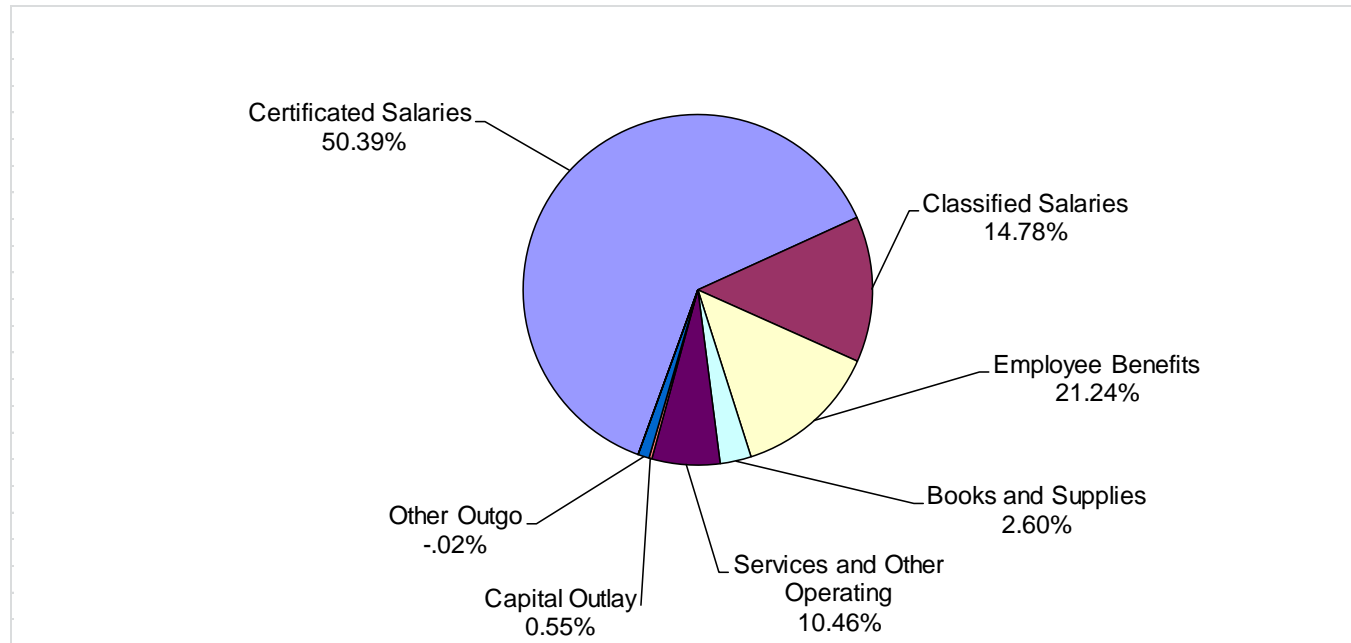
- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2018-19 General Fund-Unrestricted Expenditures

General Fund-Unrestricted Expenditures	Amount	%
Certificated Salaries	\$ 36,894,170	50.39%
Classified Salaries	10,820,196	14.78%
Employee Benefits	15,553,032	21.24%
Subtotal Salaries and Benefits	\$ 63,267,398	86.41%
Books and Supplies	1,900,995	2.60%
Services and Other Operating Expenditures	7,665,690	10.46%
Capital Outlay	406,006	0.55%
Other Outgo	(16,938)	-0.02%
Subtotal Other Expenditures	\$ 9,955,753	13.59%
Transfers Out	0	0.00%
Total Unrestricted Expenditures	\$ 73,223,150	100.00%

2018-19 General Fund-Unrestricted Expenditures

- In 2018-19, 86.41% of the District's total unrestricted expenditures were dedicated to salaries and benefits. Services and Other Operating category includes insurance, utilities, copiers, phone systems, audit and legal fees, etc.

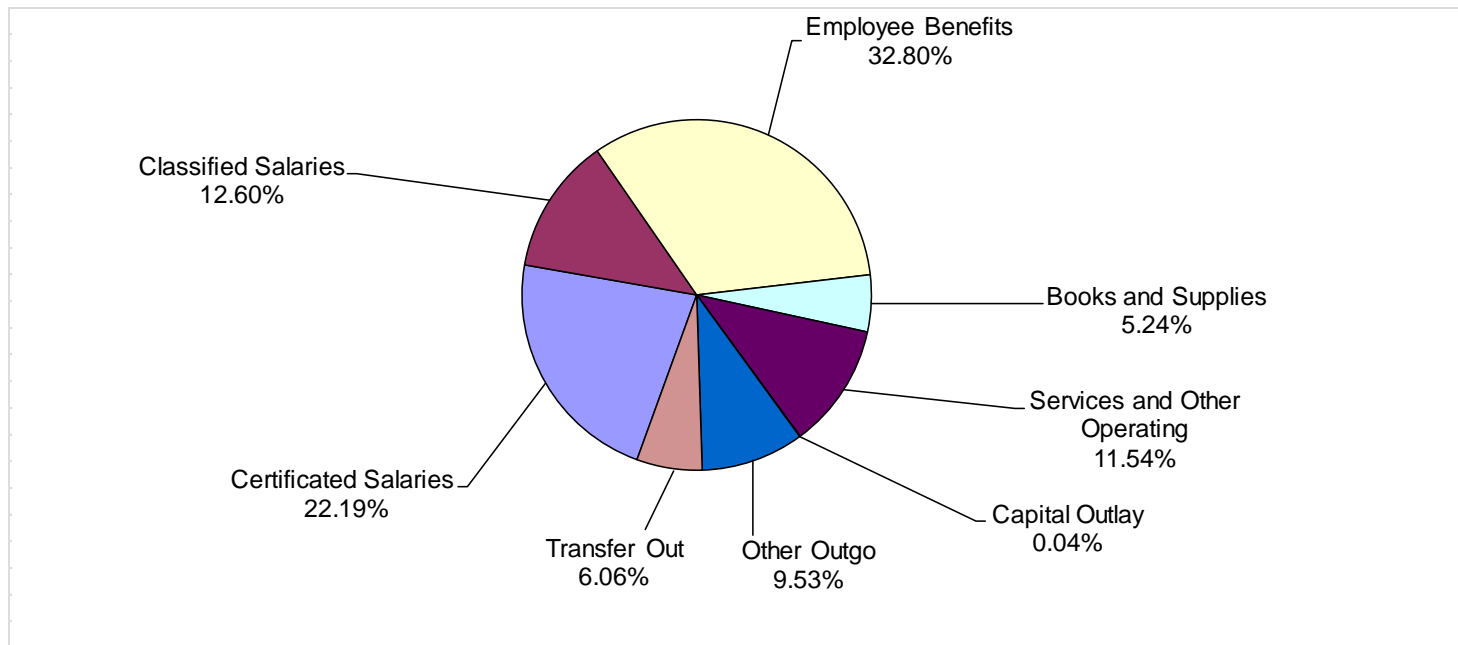


2018-19 General Fund-Restricted Expenditures

General Fund-Restricted Expenditures	Amount	%
Certificated Salaries	\$ 8,345,210	22.19%
Classified Salaries	4,736,956	12.60%
Employee Benefits	12,331,551	32.80%
Subtotal Salaries and Benefits	\$ 25,413,717	67.59%
Books and Supplies	1,971,621	5.24%
Services and Other Operating Expenditures	4,335,851	11.54%
Capital Outlay	16,296	0.04%
Other Outgo	3,582,023	9.53%
Subtotal Other Expenditures	\$ 9,905,790	26.35%
Transfers Out	2,280,349	6.06%
Total Restricted Expenditures	\$ 37,599,856	100.00%

2018-19 General Fund-Restricted Expenditures

- In 2018-19, 67.59% of the District's total restricted expenditures were dedicated to salaries and benefits.

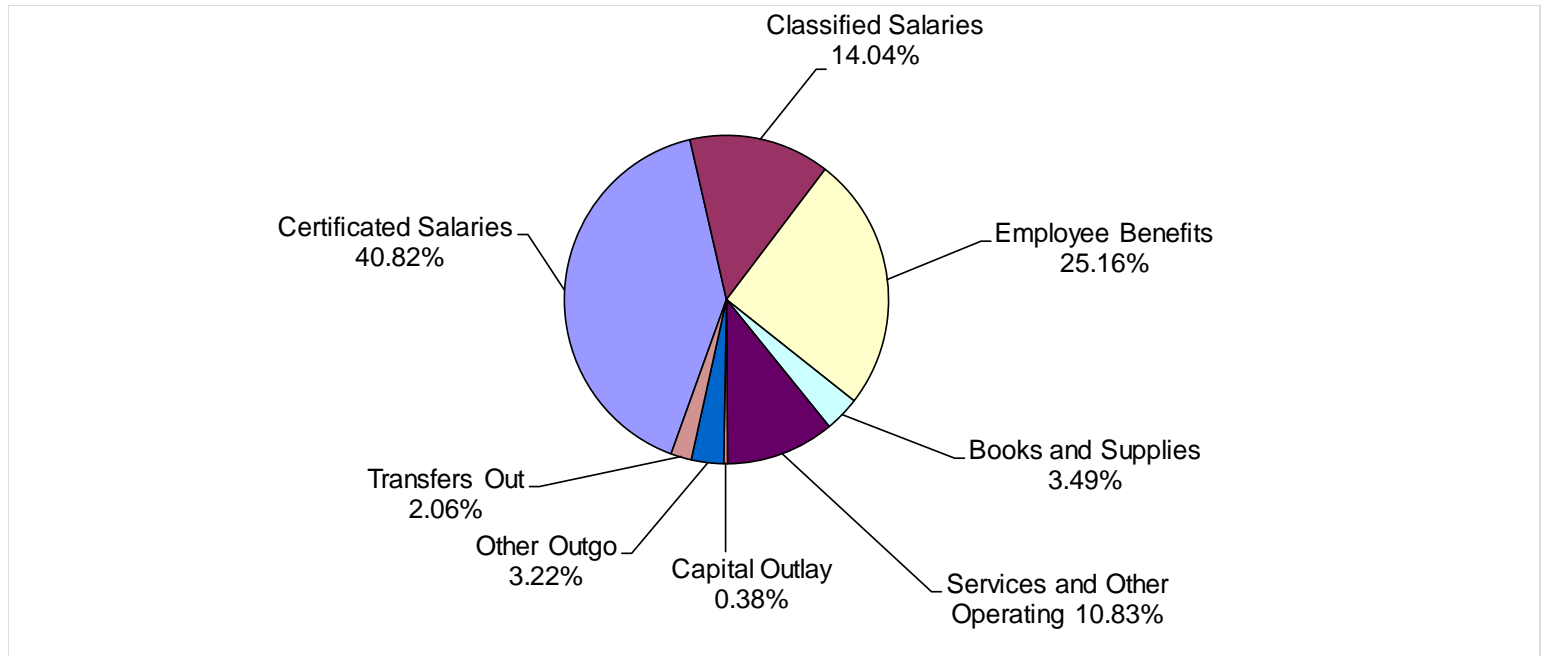


2018-19 General Fund-Combined Expenditures

General Fund-Combined Expenditures	Amount	%
Certificated Salaries	\$ 45,239,380	40.82%
Classified Salaries	15,557,152	14.04%
Employee Benefits	27,884,583	25.16%
Subtotal Salaries and Benefits	\$ 88,681,115	80.02%
Books and Supplies	3,872,616	3.49%
Services and Other Operating Expenditures	12,001,541	10.83%
Capital Outlay	422,301	0.38%
Other Outgo	3,565,085	3.22%
Subtotal Other Expenditures	\$ 19,861,543	17.92%
Transfers Out	2,280,349	2.06%
Total Unrestricted and Restricted Expenditures	\$ 110,823,006	100.00%

2018-19 General Fund Combined Expenditures

- In 2018-19, 80.02% of the District's total expenditures were dedicated to salaries and benefits. Services and Other Operating category includes insurance, utilities, copiers, phone systems, audit and legal fees, etc.





2018-19 General Fund Summary

2018-19 General Fund Summary

General Fund (Unrestricted and Restricted)	2018-19 Unrestricted	2018-19 Restricted	2018-19 Total
Revenues	89,792,786	21,093,415	110,886,202
Interfund Transfer In	13,301	-	13,301
Total Sources of Funds	89,806,087	21,093,415	110,899,503
Expenditures	73,223,150	35,319,507	108,542,658
Interfund Transfer Out	-	2,280,349	2,280,349
Total Usage of Funds	73,223,150	37,599,856	110,823,006
Net Increase/Decrease In Fund Balance			76,496
Beginning Fund Balance			30,698,695
Projected Ending Fund Balance			30,775,191
Nonspendable			332,949
Restricted			7,015,545
Committed			-
Assigned/Designated			
Various Designations *			10,639,372
Unassigned/Unappropriated			
Designated for Economic Uncertainties			5,541,150
Undesignated Reserve			7,246,175
* Details provided on Slide 12			

2018-19 General Fund Summary

	2018-19 Unaudited Actuals
Assigned/Designated	
STRS/PERS Increases: 2022-23	562,931
STRS/PERS Increases: 2023-24	744,414
Property Tax Re-Payment - Litigation (Rough Estimate)	8,500,000
Dual-Immersion Program (Estimate)	550,000
Carryover Funds: Needs Assessment	73,840
Carryover Funds: Ad Hoc Safety	208,187
	10,639,372

Other Funds

Fund #	Description
11	Adult Education Fund
12	Child Development Fund
13	Cafeteria Fund
14	Deferred Maintenance Fund
17	Special Reserve Fund for Other Than Capital Outlay Projects
21	Building (Bond) Fund
25	Capital Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest and Redemption Fund
73	Foundation Private-Purpose Trust Fund

Looking Ahead

- ❑ 2019-20 First Interim Report
 - December 2019
- ❑ 2018-19 Audit Report
 - January 2020
- ❑ Governor's Proposed 2020-21 State Budget Release
 - January 2020