



South San Francisco Unified School District

Business Services **2020-21 Unaudited Actuals**

September 23, 2021

Presentation Items

- Background
- 2020-21 Actual Revenues
- 2020-21 Actual Expenditures
- General Fund Summary and Comparison
- Other Funds
- Areas of Concern
- Next Steps

Background

- ❑ Education Code 42100 (a) states that:
 - “On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools.”
 - “On or before October 15, the county superintendent of schools shall verify the mathematical accuracy of the statements and shall transmit a copy to the Superintendent of Public Instruction.”
- ❑ District independent auditors also audit the data, procedures and practices utilized on the report.



2020-21 Actual Revenues

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2020-21 General Fund - Unrestricted Revenues

REVENUES	2020-21	PERCENTAGE
LCFF Revenue	\$101,510,168	96.76%
Federal Revenue	\$0	0.00%
Other State	\$1,744,176	1.66%
Other Local	\$1,648,579	1.57%
Transfers In	\$13,301	0.01%
TOTAL	\$104,916,224	100%

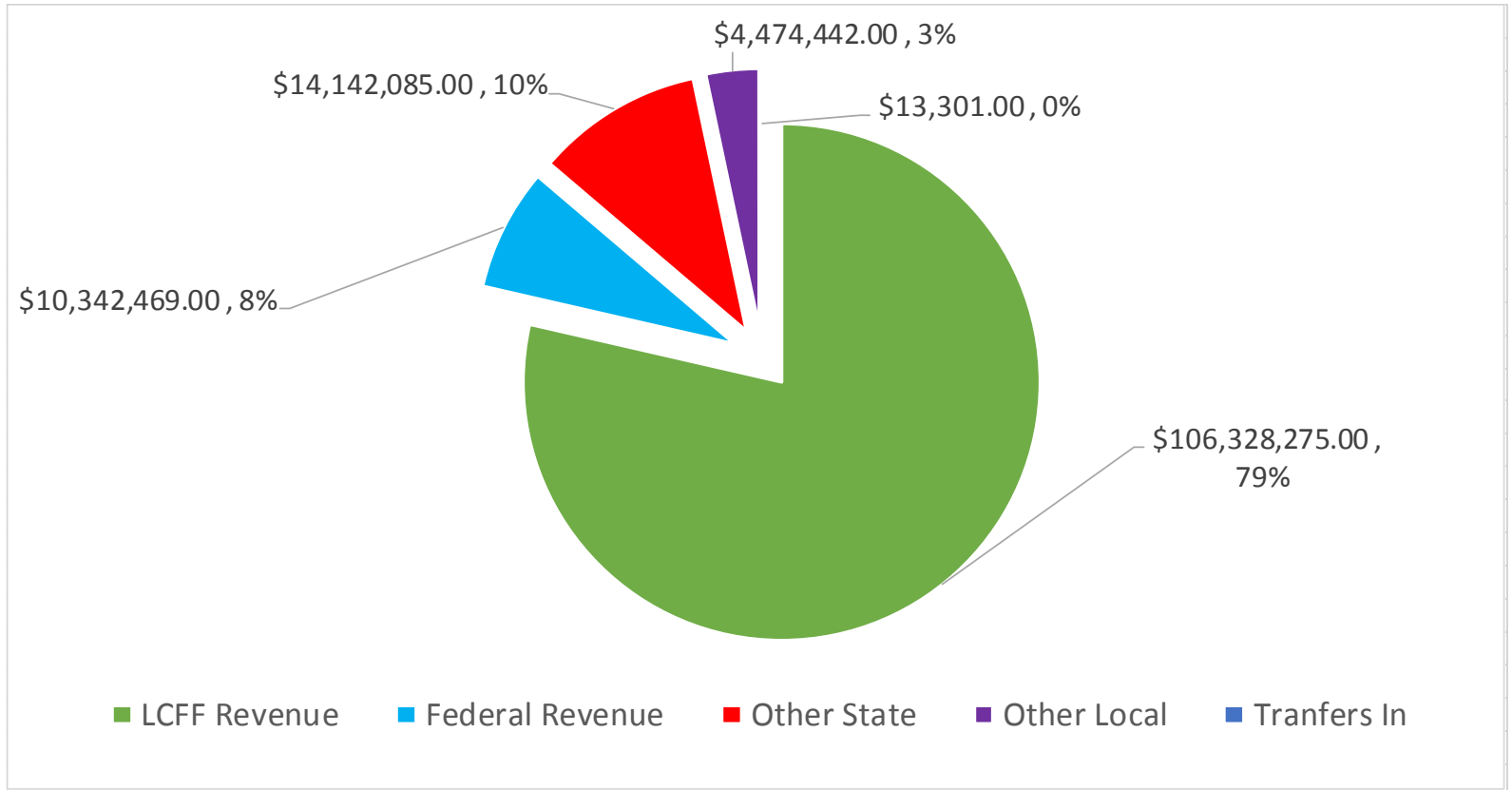
2020-21 General Fund - Restricted Revenues

REVENUES	2020-21	PERCENTAGE
LCFF Revenue	\$4,818,107	15.86%
Federal Revenue	\$10,342,469	34.04%
Other State	\$12,397,909	40.80%
Other Local	\$2,825,863	9.30%
Transfers In	\$0	0.00%
TOTAL	\$30,384,348	100%

2020-21 General Fund - Combined Revenues

REVENUES	2020-21	PERCENTAGE
LCFF Revenue	\$106,328,275	78.59%
Federal Revenue	\$10,342,469	7.64%
Other State	\$14,142,085	10.45%
Other Local	\$4,474,442	3.31%
Transfers In	\$13,301	0.01%
TOTAL	\$135,300,572	100%

2020-21 General – Combined Revenues





2020-21 Actual Expenditures

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2020-21 General Fund - Unrestricted Expenditures

EXPENDITURES	2020-2021	PERCENTAGE
Certificated Salaries	\$39,966,910	50.86%
Classified Salaries	\$12,164,995	15.48%
Benefits	\$17,948,791	22.85%
Books & Supplies	\$996,959	1.27%
Services	\$6,078,476	7.74%
Capital Outlay	\$100,493	0.13%
Other Outgo	\$45,743	0.06%
Transfers Out	\$1,263,728	1.61%
TOTAL	\$78,566,095	100%

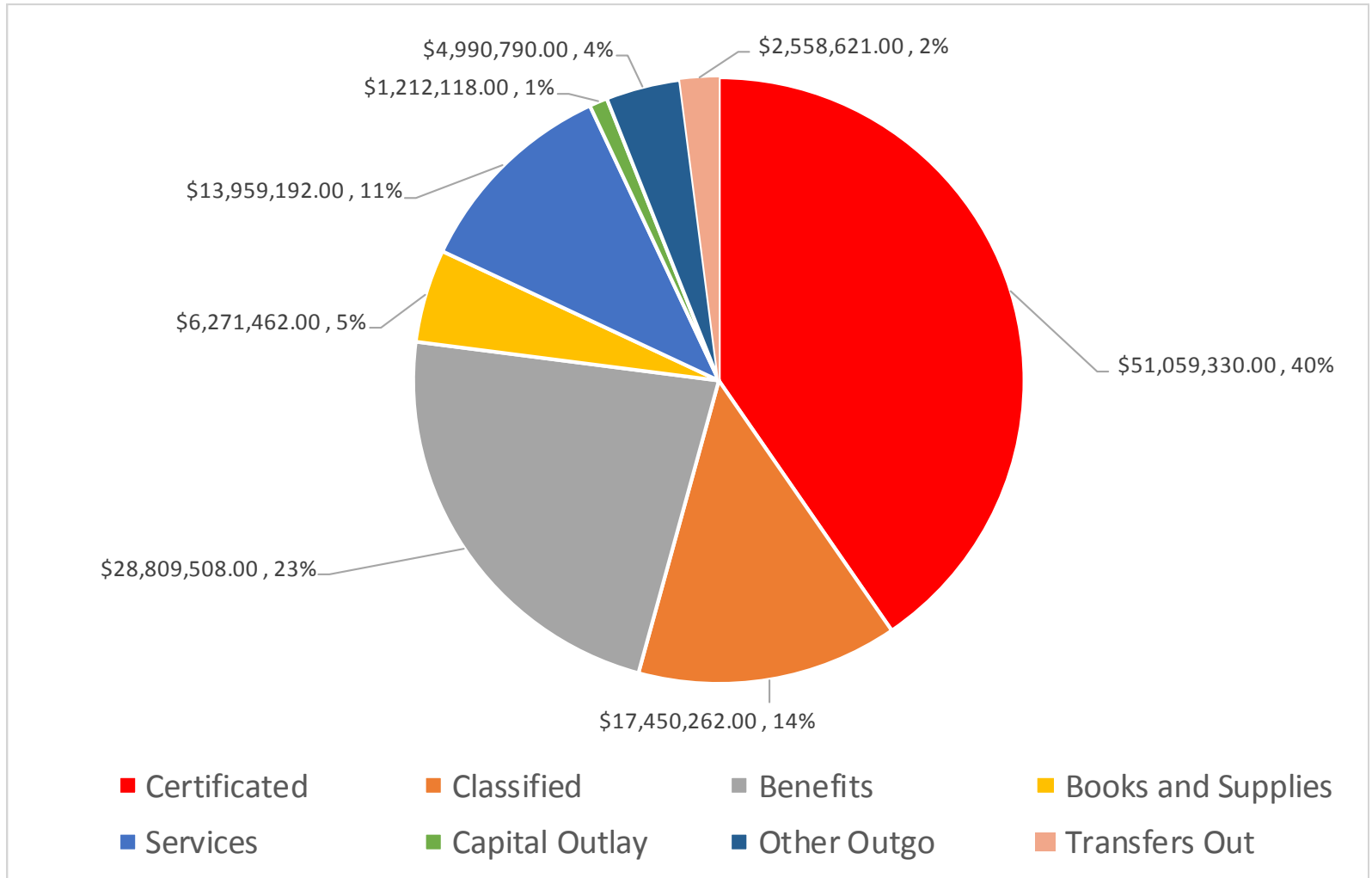
2020-21 General Fund - Restricted Expenditures

EXPENDITURES	2020-2021	PERCENTAGE
Certificated Salaries	\$11,092,419	23.22%
Classified Salaries	\$5,285,267	11.07%
Benefits	\$10,860,717	22.75%
Books & Supplies	\$5,274,504	11.05%
Services	\$7,880,716	16.51%
Capital Outlay	\$1,111,625	2.33%
Other Outgo	\$4,945,047	10.36%
Transfers Out	\$1,294,893	2.71%
TOTAL	\$47,745,188	100%

2020-21 General Fund - Combined Expenditures

EXPENDITURES	2020-2021	PERCENTAGE
Certificated Salaries	\$51,059,330	40.41%
Classified Salaries	\$17,450,262	13.82%
Benefits	\$28,809,508	22.81%
Books & Supplies	\$6,271,462	4.97%
Services	\$13,959,192	11.05%
Capital Outlay	\$1,212,118	0.96%
Other Outgo	\$4,990,790	3.95%
Transfers Out	\$2,558,621	2.03%
TOTAL	\$126,311,283	100%

2020-21 Combined Expenditures





2020-21 General Fund Summary and Comparison

General Fund Summary

General Fund Summary	2020-21	2020-21	Total
	Unrestricted	Restricted	
Revenues w/Contribution	81,419,920	53,867,351	135,287,271
Interfund Transfer In	13,301	-	13,301
Total Sources of Funds	81,433,221	53,867,351	135,300,572
Expenditures	77,302,367	46,450,295	123,752,662
Interfund Transfer Out	1,263,728	1,294,893	2,558,621
Total Usage of Funds	78,566,095	47,745,188	126,311,283
Net Increase/Decrease In Fund Balance	2,867,126	6,122,163	8,989,289
Beginning Fund Balance	28,802,785	11,052,682	39,855,467
Projected Ending Fund Balance	31,669,911	17,174,845	48,844,756
Nonspendable	259,819	-	259,819
Restricted (Program Carryovers)	-	17,174,845	17,174,845
Committed	-	-	-
Assigned/Designated			
Various Designations *	11,198,727	-	11,198,727
Unassigned/Unappropriated			
Designated for Economic Uncertainties	6,315,564	-	6,315,564
Undesignated Reserve	13,895,801	(0)	13,895,801
* Details provided on Slide 16			

General Fund Summary

	2020-21 Unrestricted General Fund
Assigned/Designated	
STRS/PERS Increases: 2024-25	350,000
STRS/PERS Increases: 2025-26	650,000
Property Tax Re-Payment - Litigation (Rough Estimate)	8,500,000
Staffing - Grounds Keepers (2)	188,000
Staffing - Custodian for Hillside	85,000
Staffing - Custodian (2) - High Schools	170,000
Carryover - Site Discretionary Funds from 20/21	434,996
Carryover - Site LCAP Funds from 20/21	596,078
Carryover - Other Program Funds from 20/21	224,653
	0
	11,198,727

General Fund Summary Comparison (Unrestricted)

General Fund	2020-21	2020-21	
(Unrestricted)	Estimated	Unaudited	Change
	Actual	Actual	
Revenues (with contributions)	80,634,133	81,419,920	785,787
Interfund Transfer In	13,301	13,301	-
Total Sources of Funds	80,647,434	81,433,221	785,787
Expenditures	76,521,836	77,302,367	780,531
Interfund Transfer Out	1,748,000	1,263,728	(484,272)
Total Usage of Funds	78,269,836	78,566,095	296,259
Net Increase/Decrease In Fund Balance	2,377,598	2,867,126	489,528
Beginning Fund Balance	28,802,785	28,802,785	-
Projected Ending Fund Balance *	31,180,383	31,669,911	489,528
* Before District and State Required Designations			

Other District Funds

Fund #	Description
08	Student Activity Special Revenue Fund
11	Adult Education Fund
12	Child Development Fund
13	Cafeteria Fund
14	Deferred Maintenance Fund
17	Special Reserve Fund for Other Than Capital Outlay Projects
21	Building (Bond) Fund
25	Capital Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest and Redemption Fund
73	Foundation Private-Purpose Trust Fund

Areas of Concern

- STRS/PERS Increases
- Increases in Special Education Costs
- Re-payment of property taxes due to litigation
- One-time reduction of property taxes in 2021-22
- Aging facilities with increasing cost to repair/replace
- Declining Student Enrollment
- Shortage of teachers, nutrition service workers, substitutes and other staff
- Additional cost due to COVID-19
- Contributions to other funds to balance budget
- Potential impact of the Delta Variant on the economy

Looking Ahead

- ❑ 2021-22 First Interim Report
 - December 2021
- ❑ 2020-21 Audit Report
 - January 2022
- ❑ Governor's Proposed 2022-23 State Budget Release
 - January 2022