

Budget Summary Report for ARGYLE ISD

2024 - 2025 Actual Budget			
		Aggregate Expenditures	Per Pupil Expenditures
Instruction			
11	Instruction	\$35,432,302	\$5,746
12	Instructional Resources, Media Services	\$592,498	\$96
13	Curriculum Development & Staff Development	\$144,075	\$23
95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$36,168,875	\$5,866
Instructional Support			
21	Instructional Leadership	\$665,393	\$108
23	School Leadership	\$3,002,418	\$487
31	Guidance & Counseling, Evaluation	\$1,776,082	\$288
32	Social Work Services	\$0	\$0
33	Health Services	\$635,220	\$103
36	Co-curricular/ Extra-curricular Activities	\$2,402,182	\$390
	Total:	\$8,481,295	\$1,375
Central Administration			
41	General Administration	\$2,789,409	\$452
41	Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.	\$5,000	\$1
41	Expenditures for "directly or indirectly influencing or attempt to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code."	\$0	\$0
	Total:	\$2,794,409	\$453
District Operations			
51	Plant Maintenance & Operations	\$7,385,019	\$1,198
52	Security and Monitoring	\$1,019,840	\$165
53	Data Processing	\$1,278,846	\$207
34	Student Transportation	\$2,738,910	\$444
35	Food Services	\$3,925,193	\$637
	Total:	\$16,347,808	\$2,651
Debt Service			
71	Debt Service	\$29,500,000	\$4,784
Other			
61	Community Service	\$0	\$0
81	Facilities Acquisition and Construction	\$0	\$0
91	Contracted Instructional Services Between Public schools	\$270,000	\$44
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$30,000	\$5
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$450,000	\$73
	Total:	\$750,000	\$122
	Grand Total:	\$94,042,387	

2025 - 2026 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures
Instruction			
11	Instruction	\$41,273,580	\$6,269
12	Instructional Resources, Media Services	\$610,283	\$93
13	Curriculum Development & Staff Development	\$159,115	\$24
95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$42,042,978	\$6,386
Instructional Support			
21	Instructional Leadership	\$770,023	\$117
23	School Leadership	\$2,965,540	\$450
31	Guidance & Counseling, Evaluation	\$1,865,142	\$283
32	Social Work Services	\$0	\$0
33	Health Services	\$673,490	\$102
36	Co-curricular/ Extra-curricular Activities	\$2,684,775	\$408
	Total:	\$8,958,970	\$1,361
			\$0
Central Administration			
41	General Administration	\$2,709,433	\$412
41	Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.	\$5,000	\$1
41	Expenditures for "directly or indirectly influencing or attempt to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code."	\$0	\$0
	Total:	\$2,714,433	\$412
District Operations			
51	Plant Maintenance & Operations	\$7,449,586	\$1,131
52	Security and Monitoring	\$1,218,738	\$185
53	Data Processing	\$1,489,771	\$226
34	Student Transportation	\$3,109,614	\$472
35	Food Services	\$3,887,809	\$590
	Total:	\$17,155,518	\$2,606
Debt Service			
71	Debt Service	\$38,173,500	\$5,798
Other			
61	Community Service	\$0	\$0
81	Facilities Acquisition and Construction	\$13,774	\$2
91	Contracted Instructional Services Between Public schools	\$270,000	\$41
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$30,000	\$5
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$450,000	\$68
	Total:	\$763,774	\$116
	Grand Total:	\$109,809,173	

Difference \$15,766,786
Percent Change 16.77%

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Argyle Independent School District will hold a public meeting at 6:00 PM, August 18th, 2025 in AISD Board Room

6701 Canyon Falls Dr., Flower Mound, TX 76226. **The purpose of this meeting is to discuss the school district’s budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.6727 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.5000 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year’s Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>12</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u>29</u>	% increase	or	<u> </u>	% (decrease)
Total expenditures	<u>17</u>	% increase	or	<u> </u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>7,237,061,377</u>	\$ <u>8,352,279,234</u>
Total appraised value* of new property**	\$ <u>519,801,085</u>	\$ <u>527,156,285</u>
Total taxable value*** of all property	\$ <u>5,712,645,218</u>	\$ <u>6,224,800,251</u>
Total taxable value*** of new property**	\$ <u>490,010,899</u>	\$ <u>465,438,873</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
 ** "New property" is defined by Tax Code Section 26.012(17).
 *** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 452,081,909

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.7099	\$ 0.5000 *	\$ 1.2099	\$ 11,346	\$ 3,405
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.6727	\$ 0.5000 *	\$ 1.1727	\$ 11,215	\$ 4,207
Proposed Rate	\$ 0.6727	\$ 0.5000 *	\$ 1.1727	\$ 11,215	\$ 4,210

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 755,739	\$ 803,374
Average Taxable Value of Residences	\$ 588,147	\$ 573,182
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.2099	\$ 1.1727
Taxes Due on Average Residence	\$ 7,115.99	\$ 6,721.71
Increase (Decrease) in Taxes		\$ (394.28)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.1727. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.1727.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 12,690,046
Interest & Sinking Fund Balance(s)	\$ 9,452,753

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.