

**WEBSTER GROVES SCHOOL DISTRICT
FINANCE ADVISORY COMMITTEE MEETING AGENDA**

Tuesday, August 19, 2025

7:30 A.M. via Zoom

**Contact myers.jacob@wgmail.org or vaughan.emilie@wgmail.org
to receive the Zoom link for the meeting**

- I. Call to Order
- II. Adoption of Meeting Agenda
- III. Review and Approve May 20, 2025 FAC Meeting Minutes
- IV. Public Comments to the Advisory Committee by Guests
- V. Old Business and Action Items
 - a. Open Committee Positions
 - b. Facilities/Bond Projects Update
 - c. Budget/Finance Update Presentation
- VI. Annual FAC Bylaws Review and Approval
- VII. Calendar, Sub-Committee Discussion and Other 2024-2025 FAC Logistical Planning Details
- VIII. Review of Current Financial Report
- IX. Other New Business
- X. Adjourn

**Finance Advisory Committee
Meeting Minutes
Meeting Date: May 20, 2025
Meeting Location: Zoom
Attendees:**

Kathryn Drennen – Absent	Jacob Myers – Present
Justin Hauke – Present	Kurt Schafers – Absent
Chantel Hoffsten – Present	Tara Scheer – Absent
Cullen Kuhn – Present	Marty Stammer – Present
Rob Martin – Present	Emilie Vaughan – Present
Grayson McComb – Absent	Aaron Winkler – Present
Eric Minute – Present	

- I. Marty Stammer called the meeting to order at 7:30am.
- II. Marty Stammer asked if there were any questions about the agenda and there were none.
- III. Rob Martin moved to approve the meeting minutes from the April 15, 2025 meeting. Motion seconded by Cullen Kuhn. Motion approved by unanimous consent (with Chantal Hoffsten abstaining due to her absence at that meeting).
- IV. Marty Stammer provided an opportunity for public comments and there were none.
- V. OLD BUSINESS AND ACTION ITEMS
 - a. Jacob Myers started covering updates on Prop S.
 - i. FACs spaces; exterior lighting
 - ii. Jacob shared the current Prop S budget and cost comparison
 - b. Other Old Business Updates
- VI. STAFFING, SALARY, AND BENEFITS DISCUSSION
 - a. Positions are being removed through attrition
 - i. Positions of all types have been impacted
 - ii. No employees have been terminated to achieve this
 - iii. Down 15 positions; out of roughly 500 total positions in the district
 - b. Financial Projections include salary increases consistent with past practice
 - c. Benefit costs on the rise
 - i. Healthcare costs are up 20%+
 - ii. Looking at options to change structure to limit increase to 18%
 - d. Chantal asked when we last did a market comparison on salaries in the district

- i. Jacob responded that we look every year for certified positions
 - ii. For other positions we undertake less frequent comparisons but incorporating broader employer groups (not just school districts).
- VII. FINAL 2025-2026 BUDGET PROPOSAL DISCUSSION / RECOMMENDATION
 - a. Largest changes are related to the legislative items
 - b. House and Senate have both pushed forward legislation that would be helpful
 - i. Waiting on the Governor for signature / veto
 - ii. If signed, the deficit for next school year will be reduced by roughly \$1.7m
- VIII. REVIEW OF CURRENT FINANCIAL REPORT
 - a. Emilie Vaughan presented the Monthly Financial Report for March 2025
 - b. Jacob noted that if we have been as careful as usual, we hope to end up better on revenue and expenses for the current year which would bring us in below the budgeted deficit for the current year
 - c. Rob asked when the property tax freeze for seniors will start impacting the district's budget. Jacob responded that it is expected to start impacting us next school year
 - i. Jacob shared a projection of potential revenue loss over a 10-year period. Webster's loss was \$5.2m over the 10 years.
- IX. ELECTION OF OFFICERS FOR 2025-26
 - a. Marty is the chair. Is anyone else interested? Cullen suggested Marty should keep the role. No one else expressed interest. Cullen nominated Marty as chair, Chantal seconded and the motion was approved by unanimous consent.
 - b. Rob Martin offered to serve as co-Chair. Marty nominated Rob, Cullen seconded and the motion was approved by unanimous consent.
 - c. Eric offered to stay on as Secretary unless anyone else was interested. Marty nominated Eric, Rob seconded and the motion was approved by unanimous consent.
 - d. New Members
 - i. One position open – no interest has been expressed
 - ii. Keep a look-out for potential candidates
 - e. Scheduling
 - i. Keeping morning meetings
- X. OTHER NEW BUSINESS
 - a. Board liaisons are changing up. Tara is likely shifting off of FAC, so we may have a new Board liaison next year.
 - b. Banking Bid Results
 - i. Triad Bank came in with the lowest rates
 - ii. Enough to offset the administrative burden of shifting partners
 - c. Congrats to
- XI. A motion was made by Marty to adjourn and seconded by Rob. The meeting was adjourned at 8:32AM.

Summer Construction Update

Jacob Myers

8-14-2025



Inspiring students' lives and communities through learning

Legend

Green Text - Prop S Funded

Black Text - Capital/Other Sources Funded

***** - Work will not be completed until after the start of school**

Walter Ambrose Family Center

- **Playscape and Grounds *****



Avery Elementary

- Exterior Tuckpointing and Powerwashing
- Interior Door Replacement for Safety and Security
- Interior Lighting Upgrades (gym, library, lobby, hallways)
- Exterior Lighting Project
- Waterproofing in basement classroom spaces
- Removal of Modular and asphalt repair
- Upstairs Hall/Classroom Window Replacement (water mitigation)***
- Interior Painting
- Electrical upgrades to classrooms and lounge



Bristol Elementary

- Exterior Tuckpointing and Powerwashing ***
- Interior Door Replacement for Safety and Security
- Interior Lighting Upgrades
- Exterior Lighting Project
- Waterproofing in Cafeteria (extend existing sump pump system)
- Abatement and Flooring/Chalkboard Replacement in 3 Classrooms
- Asphalt repair



Clark Elementary

- **Gutters and Downspout Replacement *****
- **Playground Project (Bond, PTO and Operating funds)**
- **Interior Lighting Upgrades (gym and restrooms)**
- **Plumbing Repairs**
- **Cafeteria Floor Repair**



Edgar Road Elementary

- **Gutter and Downspouts Replacement**
- **Interior Lighting Upgrades (gym and main entrance)**
- **Exterior Lighting Additions and upgrades**
- **HVAC Repair and Modification (Library)**
- **Asphalt repair and replacement**



Givens Elementary

- Gym/Cafeteria Roof Replacement
- HVAC Replacement Project
- Rear Parking Lot Repair and Replacement
- Fence installation by creek



Hudson Elementary

- Tuckpointing and Waterproofing, Roofing Repairs, Demolition of Chimney
- Interior Lighting Upgrades (gym lobby)
- Minor Plumbing Repairs
- Asphalt repair and replacement, and grading along paved playground



Hixson Middle School

- Family and Consumer Science Classroom Renovation ***
- Locker Removal from old Varsity/JV Football Locker Room Space ***
- Window Replacement Phase 2
- Sidewalk Replacement ***
- ADA Ramp flooring replacement



Webster Groves High School

- Tuckpointing and Powerwashing of Exterior, and Roof Repairs***
- Exterior Stair Resurfacing
- Knight Auditorium Project
- Family and Consumer Science Classroom ***
- Hall of Fame Hallway Lighting
- Plaster Repairs ***
- Selma Parking Lot A Replacement
- Kopplin Field Parking Lot Repair



Other District Facilities

- **Central Office Roof Replacement**
- **Service Center Air Conditioning Unit *****

Bylaws of the Webster Groves School District Finance Advisory Committee

ARTICLE I Name

The name of the committee governed by these bylaws is the Webster Groves School District Finance Advisory Committee (the “FAC”), created under and subject to the authority of the Board of Education (the “Board”) of the Webster Groves School District (the “District”) and Board’s policies governing the establishment of advisory committees to the Board.

ARTICLE II Purpose

Section 1.

The purpose of the FAC shall be to monitor financial issues and trends facing the Webster Groves School District and to provide public oversight and advice to the Board and the District’s administration regarding financial and related issues, acting in the public’s best interest as a community representative and liaison to the Board. The FAC shall be fact-finding and advisory in nature, and not executive. The role and actions of the FAC shall be subject in all respects to the Board’s policies and requirements regarding advisory committees generally and the FAC specifically, and the FAC shall not have the power to make monetary or other decisions for the Board.

Section 2.

To support its mission, the FAC will, with the assistance of the District Liaisons, carry out the following activities (without limitation):

- a. Study and deliberate financial issues and areas of fiscal concern to the District, and report the results of such deliberations to the Board and District administration, as appropriate;
- b. Review administrative actions related to the financial matters of the District;
- c. Advise the Board and District administration on issues related to the District’s finances, including (without limitation) the following:
 - (i) Policies regarding the financial management of the District and the District’s budget;

- (ii) Referendums on financial matters (such as the amount, timing, and needs related to any such requests);
 - (iii) Financial projections and finance-related bid specifications;
 - (iv) Audits and related recommendations in accordance with applicable Board policy; and
 - (v) Fraud prevention and related measures in accordance with applicable Board policy.
- d. Facilitate cooperation and communication regarding financial affairs among the District, its schools, and the community; and
 - e. Bring community perspective to the District for planning long-range financial strategies.

ARTICLE III

Membership and Committee Structure

Section 1.

Each of the regular members of the FAC (the “General Members”) shall be a resident of the District or a parent or guardian of a student enrolled in the District and shall be appointed by the Board for a term of three (3) years. Qualifications to be considered by the Board in appointing General Members to the FAC shall include the following:

- a. Professional training or proven expertise in financial management;
- b. Dedication to serving the District and community;
- c. Willingness to serve as a community liaison;
- d. Commitment to complying with Board policies and FAC guidelines; and
- e. Ability and commitment to attend scheduled FAC meetings.

Section 2.

In addition to the General Members of the FAC appointed by the Board, the following parties shall also be members of the FAC (the “District Liaisons” and “Board Liaison”):

- a. The Chief Operating Officer/Chief Financial Officer of the District;
- b. The Director of Business Services of the District;

- c. One current District building administrator as designated by the Board from time to time; and
- d. One current Board member as designated by the Board from time to time .

Section 3.

In addition to the General Members and the District Liaisons, the FAC may also include as non-voting members up to two (2) students enrolled in the District (the "Student Liaisons"). Appointment of the Student Liaisons shall be for one-year terms as approved by the Board at the recommendation of the FAC. Student Liaisons shall not be entitled to vote on FAC matters but shall otherwise participate in FAC meetings and business in the same manner as General Members.

Section 4.

The FAC shall not exceed nine (9) General Members at any one time.

Section 5.

New General Members of the FAC shall begin their terms on July 1 of each year and serve for three (3) consecutive years, unless terminated earlier as set forth in these bylaws. If a seat on the FAC becomes vacant before the completion of a General Member's three-year term, the Board may, in its discretion, appoint a new General Member to complete the remaining term of such former General Member. The terms of the General Members of the FAC shall be staggered such that one-third of the terms end each year. General Members may be reappointed to the FAC at the end of their terms as set forth herein, but shall not be permitted to serve on the FAC for more than twelve (12) consecutive years. District Liaisons of the FAC shall not be subject to the requirements regarding the length of time General Members are required or permitted to serve on the FAC. Upon adoption of these bylaws, the FAC shall determine and approve the service years and remaining terms of the current General Members, consistent with this section.

Section 6.

Any member of the FAC (other than District Liaisons) may resign from the FAC at any time by providing written notice to the Committee Chair and/or the Secretary of the FAC. In addition, any member of the FAC may be removed from the FAC, with or without cause, by a vote of the majority of the Board at any time, upon the recommendation of the FAC or otherwise.

Section 7.

All FAC members are expected to attend FAC meetings. Failure of an FAC member to attend FAC meetings regularly shall constitute grounds for removal from the FAC.

ARTICLE IV
Officers and Their Duties/Elections

Section 1.

The officers of the FAC shall be General Members and shall include the following:

- a. Committee Chair;
- b. Committee Vice-Chair; and
- c. Secretary.

Section 2.

The duties of the Committee Chair shall include the following:

- a. Preside at all meetings of the FAC;
- b. Appoint subcommittees in consultation with the FAC;
- c. Supervise the functions of the FAC;
- d. Work with the District Liaisons to set agendas for regular FAC meetings and FAC subcommittee meetings; and
- e. Perform such other duties as are customary for the position of Committee Chair.

Section 3.

The duties of the Committee Vice-Chair shall include the following:

- a. Perform the duties of the Committee Chair in the Committee Chair's absence;
- b. Assist the Committee Chair in supervising the functions of the FAC; and
- c. Perform such other duties as the FAC or Committee Chair may assign.

Section 4.

The duties of the Secretary shall include the following:

- a. Maintain minutes of regular FAC and FAC subcommittee meetings and actions;

- b. Work with the District Liaisons to make arrangements for regular FAC and FAC subcommittee meetings and disseminate information to members regarding such meetings and the business of the FAC;
- c. Work with the District Liaisons to provide information to the public regarding the FAC and its meetings to the extent required or appropriate; and
- d. Perform such other duties as the FAC or Committee Chair may assign.

Section 5.

Officers shall serve one-year terms beginning on July 1 of each year. Officers for the following year shall be elected by the FAC every year at the last regular meeting of the school year. Candidates for officer positions shall be nominated by FAC General Members or may volunteer and nominate themselves. New officers shall have been FAC members for at least one (1) year before assuming office. An officer may serve no more than two (2) consecutive one-year terms in the same officer position. In the event that an officer resigns, the General Members of the FAC will nominate and elect a General Member to fill the remainder of the vacant term as soon as practicable.

ARTICLE V **Meetings**

Section 1.

The FAC shall hold regular meetings on the third Tuesday of each month pursuant to a meeting calendar that shall be established no later than the September meeting of each school year, except that the FAC generally will not hold regular meetings in the months of December, March, June, and July. Meetings may be held in the District's Board meeting room, by teleconference, by videoconference, or in such other reasonable manner as the COO/CFO and the Committee Chair may determine or as may be determined by agreement of a simple majority of the FAC General Members at a regularly scheduled meeting. The place, date, and time for any particular meeting (including by teleconference or videoconference) may be set or changed by the COO/CFO and the Committee Chair or by agreement of a simple majority of FAC General Members at a regularly scheduled meeting with approval of the COO/CFO.

Section 2.

If necessary, special meetings may be called by the Committee Chair or by a simple majority of the FAC General Members upon COO/CFO approval. Notices of all special meetings shall be given in writing to each member not less than five (5) days before the date set for any such meeting. All notices regarding a special meeting shall state the purpose of such meeting.

Section 3.

A quorum for any FAC meeting shall consist of a simple majority (more than half) of the General Members of the FAC. A simple majority of the General Members in attendance and constituting a quorum at any FAC meeting shall be required to adopt or approve any resolution or motion.

Section 4.

Members of the public may attend FAC meetings and may be permitted to present brief statements to the FAC, but only FAC General Members may initiate or amend proposals or other motions, and only FAC General Members may vote. The Committee Chair is a voting member of the FAC.

Section 5.

The Committee Chair and/or the Secretary shall work with the COO/CFO and/or other District Liaisons to set the agenda for each meeting and shall provide FAC members with any information necessary to act on agenda items. Members may request that additional items be added to the agenda, provided that sufficient time prior to such meeting exists for such additional items to be circulated to the other FAC members. Members may also raise new or additional items prior to the conclusion of any meeting.

Section 6.

All FAC meetings are subject to the Missouri Sunshine Law and must be publicly announced by the District at least twenty-four (24) hours prior to the date of the applicable meeting. Each meeting shall be open and accessible to the public.

ARTICLE VI **Subcommittees**

Section 1.

The Committee Chair or the FAC may establish subcommittees as needed to carry out the responsibilities of the FAC and to accomplish its purpose as stated in these bylaws.

Section 2.

To the extent necessary, the purpose, membership, and operating procedures of each subcommittee shall be adopted and approved by the FAC. Any subcommittee established hereunder shall report to the Committee Chair and the FAC.

ARTICLE VII **Amendments**

Section 1.

These bylaws shall be reviewed by the FAC as needed, but shall be reviewed at least once annually at the beginning of each school year.

Section 2.

These bylaws may be amended or revised by the affirmative vote of a simple majority of the General Members of the FAC, subject to the policies, requirements, and approval of the Board.

Section 3.

The text of any proposed amendment(s) to these bylaws shall be made available in writing to all FAC members at least two weeks prior to the meeting where such amendment(s) are to be discussed and voted on.

ARTICLE VIII **Additional Actions**

To the extent not specifically addressed herein, the FAC shall adopt such additional procedures and take such additional actions as it deems necessary to carry out the purposes of the FAC, consistent with and subject to the policies and requirements of the Board.

ARTICLE IX **Effective Date - Revisions**

These bylaws originally took effect on July 1, 2021 and have been revised as of [October 15], 2024. Any subsequent amendment to these bylaws shall take effect at the next regularly scheduled meeting following such amendment's approval by the Board and the FAC, unless otherwise designated therein.



Advisory Committee Handbook

A Guide to School Board Advisory Committees

<https://www.webster.k12.mo.us>

For more information contact: Chief Operating Officer/Chief Financial Officer (COO/CFO)

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Thank you for volunteering to serve on an advisory committee for the Webster Groves School District (WGSD). Your work on the committee is an important opportunity for the District to get input from the community, to benefit from your knowledge and skills, and to form a shared vision that ensures the District's goal of "Success for Every Student." This document is designed as a tool to help guide you in your Board-appointed roles.

Board of Education, WGSD

WHAT IS THIS GUIDE?

In this guide, you will learn about the policies that govern the Webster Groves School District advisory committees. This includes committee member terms, the administrative responsibilities of the committee members, and the organization and rules for meetings. District Liaisons, Board Liaisons and Student Liaisons are resources to help the committees function to their highest potential.

MEMBERSHIP AND COMMITTEE STRUCTURE

Each committee shall consider the broad range of knowledge, skills, interests and perspectives needed to accomplish the work of the advisory committee. When designing the membership outlined in the bylaws, the committee shall consider:

- The different age groups served by the schools (e.g., pre-school, elementary, middle, high school).
- A membership that reflects the schools and community in terms of diversity, ability and geography, including traditionally under-represented groups needed to bring perspective and/or inform the work of the committee.
- A sufficient range of backgrounds and viewpoints, including students, parents, educators and other professionals or business representatives, who can inform the work.

General Members of the Finance Advisory Committee (FAC) and Building Advisory Committee (BAC) shall be residents of the district or parents/guardians of a student within the district and shall be appointed by the Board for a term of three years. Qualifications to be considered by the Board in appointing members of an Advisory Committee shall include the following:

- a. Professional training and proven expertise in finance, accounting, facilities management or construction, as applicable.
- b. Dedication to serving the District and community;

- c. Willingness to serve as a community liaison;
- d. Commitment to complying with Board policies and Advisory Committee Guidelines, including regular attendance at scheduled meetings; and
- e. Ability to work as part of a team.

In addition to the General Members of the Finance Advisory Committee, the following parties shall also be members of the Finance Advisory Committee (District Liaisons):

- a. The COO/CFO of the District; and
- b. The Director of Business Services of the District; and
- c. One building administrator of the District; and
- d. One current Board member as designated by the Board of Education.

In addition to the General Members of the Building Advisory Committee, the following parties shall also be members of the Building Advisory Committee (District Liaisons):

- a. The COO/CFO of the District; and
- b. The Director of Operations of the District; and
- c. The Construction Project Manager of the District; and
- d. One building administrator of the District; and
- e. One current Board member as designated by the Board of Education.

In addition to the General Members and the District Liaisons, Advisory Committees may also include as non-voting members, up to two (2) students enrolled in the District (Student Liaisons). Appointment of the Student Liaisons shall be for one-year terms as approved by the Board of Education. The Student Liaisons will be selected in collaboration with the Superintendent and High School Principal.

The FAC and BAC shall not exceed nine (9) members at any one time, exclusive of the Liaisons.

New members of an Advisory Committee shall begin their terms on July 1 of each year and serve for three consecutive years, unless terminated earlier as set forth in the bylaws. If a seat on an Advisory Committee becomes vacant before the completion of a member's three-year term,

the Board may, at its discretion, appoint a new member to complete the remaining term of such former Advisory Committee member. The terms of Advisory Committee members shall be staggered such that one-third of the terms end each year. Members shall not be permitted to serve on Advisory Committees for more than twelve (12) consecutive years. District Liaisons of Advisory Committees shall not be subject to the requirements regarding the length of time members are required or permitted to serve on Advisory Committees.

RECRUITING AND ATTENDANCE

A dynamic committee needs new people and an ability to incorporate those new people into the work. The Committee Chair is responsible for managing the recruitment effort and monitoring attendance to encourage and assist current members in their participation.

Recruitment

Throughout the school year, the advisory committees should analyze their membership, paying particular attention to the number of members, their participation and engagement, the needs of the District, the skill makeup of the members, and whether the current members represent the community in demographics and geography. Recruiting needs can be communicated through WGSD as well as existing committee members and calls for additional members should be communicated through regular district communication outlets and can be geographically targeted if needed in order to equitably represent the community. The Committee Chair and COO/CFO will facilitate the administrative work around recruiting and vetting applications. The COO/CFO's office will assist in advertising vacancies and in the processing of all applications.

Attendance

Attendance and minutes must be taken and kept for each meeting and will typically be taken by the Committee Secretary. Each member (as well as each District Liaison) is expected to attend at least 75% of the scheduled, regular meetings throughout one school year. If a member's attendance falls short of 75% over the course of a year, the Committee Chair will notify that member and formally remind the member of the expectations and needs of the committee. Members who do not attend meetings and do not have excused absences may be removed from the committee by the School Board. The COO/CFO will assist with placing the issue on the School Board agenda and the Advisory Committee Chair will communicate with the member.

If a committee has been unable to produce a quorum after three meetings due to lack of attendance, the Committee Chair should discuss this issue with the COO/CFO. At that time, the assistance of the Board of Education may be requested to develop the committee or to disband and reform it.

MEETINGS AND COMMITTEE WORK

Committee Meetings

Committee meeting dates, times, and locations (including meetings by teleconference or videoconference) will be set by the Committee Chair, in consultation with the CFO/COO, who will utilize District communication to notify the public at least 24 hours prior to the meeting. Meetings of the BAC and FAC are subject to the provisions of the Missouri Sunshine Law.

Committee Members may not meet to discuss committee business, formally or informally, without following all other meeting requirements such as public announcement of the meeting and keeping meeting minutes.

Committee Work

All committee work is to be transparent and is a record for the public and the archives. Therefore, it is important to make sure that all records are timely and complete. The Committee Chair, in collaboration with the COO/CFO, and with the input of the full committee, is responsible for developing the following documents throughout the year:

Agendas

Agendas, presentations and any documents for distribution at a meeting must be posted to the public 24 hours before the advisory committee meeting. If any new documents are introduced at the meeting, they must be sent the next day to the Committee Secretary and office of COO/CFO to be included with the agenda for future reference. Agendas should be sent to advisory committee members two business days prior to the meeting. (See Agenda Template in the Appendix.)

Minutes

Minutes record the decisions and business of the advisory committee and will be taken by the Committee Secretary or another member if the Committee Secretary is not present. Minutes include, but are not limited to, the date, time, and location of the meeting, the members recorded as present and absent, a summary of the discussion on matters proposed, deliberated or decided, and a record of any votes taken as it relates to the agenda.

Minutes should be approved by the membership at the following meeting. The member who takes the minutes must prepare them and submit them to the Chair and COO/CFO for review. If there is no quorum, the minutes cannot be approved. In this case, the copy of the draft minutes will be posted online and marked as draft until they can be approved.

Scope of Work

The Scope of Work guides the committee throughout the school year. Each advisory committee must develop a Scope of Work with the COO/CFO. The items in the Scope of Work should be cited in the agenda documents throughout the year, so the committee and the public are clear on how they are moving to accomplish the goals in the Scope of Work. If there are issues that prevent a committee from pursuing an item in the Scope of Work, the District Liaisons can assist in solutions. The Committee Chair will also be a resource to resolve administrative issues or to escalate any issues to the School Board.

LIAISONS

Board Liaisons

Each committee has a Board Liaison to help it navigate the administrative process. Board Liaisons are designed to act as resources during committee discussions and in attaining the goals of the advisory committees. Liaisons are non-voting members and should not participate in debates unless asked, or unless they observe a potential violation of School Board policies. Board Liaisons should request a place on the School Board agenda to report items that directly relate to the mission of the advisory committee, as appropriate.

The Board Liaison is assigned to the committee by the Board of Education and acts as an advisor to both the committee and the School Board regarding the committee's Scope of Work. Board Liaisons are expected to attend at least 75% of advisory committee meetings. In the instances where the Board Liaison cannot attend the meeting, he/she shall endeavor to secure a replacement.

District Liaisons

Staff and/or District Liaisons are assigned to the committees by the Superintendent, to the extent not already designated under the bylaws of the particular advisory committee. The District Liaisons act in an advisory role regarding the committee's Scope of Work to both the committee and the School Board through the Superintendent. The District Liaisons also work with the advisory committee to develop its Scope of Work and help obtain information or data for the advisory committee by scheduling through his/her staff and the Superintendent. Staff can also assist the advisory committee in pursuing its Scope of Work by providing resources, advocating for budgetary goals to advance the committee's work, and helping to set monthly agendas.

District Liaisons should attend at least 75% of the committee meetings, unless participating in a work-related event.

Student Liaisons

In addition to the above, the Superintendent of the Webster Groves School District and Principal of Webster Groves High School may select up to two (2) high school students to serve in the role of Student Liaison. The Student Liaison shall serve for a term of one year and may not be reappointed. The Student Liaison shall be entitled to participate in all advisory committee meetings but shall not have a vote and shall not be counted towards a quorum.

PUBLIC COMMUNICATION

Each agenda provides an opportunity for members of the public to speak for up to three minutes. Members of the public who are not appointed to the committee are not encouraged to participate in the committee work or discussion during the formal meeting unless previously arranged by the Committee Chair or District Liaison as part of an agenda item.

After a member of the public speaks, it is at the Committee Chair's discretion as to whether he/she wants to allow the committee members to interact with the speaker. If the topic is not germane to the current agenda or might consume time that would be best used discussing established agenda items, the Committee Chair may offer to the members of the public that he/she will consider their issues and report back any progress to them. The Committee Chair may also ask the member of the public to leave contact information so that members of the committee or a District Liaison can contact them to continue the discussion.

The COO/CFO is available to assist Committee Chairs, as well as District Liaisons, in posting materials to the public and assisting with broad committee communications, such as advertising openings. Any committee work outside of these parameters shall be coordinated through the Superintendent or Board of Education.

APPENDIX

Agenda Template

- I. Call to Order
- II. Adoption of Meeting Agenda
- III. Approval of Meeting Minutes from previous meeting
- IV. Communications and Addresses to the Advisory Committee (recognition of any citizen or delegation of citizens wishing to address the committee)
- V. Old Business and Action Items
- VI. New Business and Reports
- VII. Chair's Report
- VIII. Announcements by Members
- IX. Future Business
- X. Adjournment

Board Policies

Policy BCE: BOARD COMMITTEES/ADVISORY COMMITTEES TO THE BOARD

The Board shall act as a committee-of-the-whole on all matters pertaining to the business and educational policies of the district. The Board may appoint standing committees; however, no individual member or group comprised of less than the full membership of the Board shall exercise the powers of the full Board unless otherwise authorized by law and Board policy.

Temporary Ad Hoc and/or Special Lay Committees

With the approval or at the direction of the Board, the president of the Board may appoint temporary ad hoc and/or special lay committees to assist the Board.

Committees must follow the instructions given to them by the Board and may be terminated at any time by a majority vote of the membership of the Board. If the committee is required by state or federal law, its composition and appointment shall meet all guidelines established for that purpose. Committees shall be advised of the:

1. Purpose to be served. Committees shall be appointed for a specific and well-defined purpose. Their authority shall be limited to that assigned to them by the Board.
2. Length of time each member is being asked to serve.
3. Resources the Board will provide, including a suitable meeting place and administrative assistance.
4. Date a report should be made to the Board or superintendent.

The following additional guidelines shall apply to all temporary ad hoc or special committees:

1. All committees shall be fact-finding or advisory in nature and not executive. Committees and committee members shall not have the power to make monetary or other decisions for the Board of Education.
2. The superintendent or his or her designee shall be a member of all committees.
3. All committee meetings shall be open to the public.
4. Committees shall be dissolved upon the completion of their assigned tasks.
5. Final authority in the decision-making process will reside with the Board.

Any committee appointed by or at the direction of the Board and that is authorized to report to the Board or any advisory committee appointed by or at the direction of the Board for the specific purpose of recommending directly to the Board or the superintendent any policies, policy revisions or expenditure of public funds, will follow the Missouri Open Meetings and Records Act. The custodian of records (secretary of the Board of Education) will maintain a list of all such committees.

Policy DA: FISCAL RESPONSIBILITY

(Management Goals)

The Board acknowledges its fiduciary responsibility for funds received by the district. Board members, staff and others who have a business relationship with the Webster Groves School District will act with integrity, diligence and professionalism in matters involving the fiscal resources of the district. This policy applies to any irregularity involving employees, consultants, vendors, contractors or any other parties who have a business relationship with the district.

Finance Advisory Committee

The Board will establish a Finance Advisory Committee (FAC) in accordance with Board policy on the establishment of committees and annually appoint members to the committee. The committee will consist of school district residents **or parents/guardians of a student within the district**, the COO and the director of business services. One of the purposes of the FAC is to serve as a liaison between the Board/administration and the auditor. The audit duties of the committee include:

1. Making recommendations to the Board regarding the selection of an accounting firm to conduct the annual district audit.
2. Ensuring that fraud prevention practices are in place and effective.
3. Reviewing Board-adopted ethics and conflict of interest policies and monitoring Board member and staff adherence to those policies as they relate to fiscal matters.
4. Reviewing administrative procedures relating to purchasing, payment, management of funds received through grants, and control of receipts from student activities and fundraisers. Any recommendations for improving these procedures will be forwarded to the superintendent or designee.
5. Working with auditors and any state or federal officials to facilitate all audits.

The FAC will operate in accordance with the Missouri Sunshine Law.

Fraud Prevention

For the purpose of this policy, fraud (or fraudulent act or activity) is the intentional, false representation or concealment of a material fact for the purpose of inducing another to act upon it to his or her injury. Fraudulent activity includes misappropriation and other fiscal irregularities, examples of which include, but are not limited to:

1. Any dishonest or fraudulent act.
2. Misappropriation of funds, supplies or other assets.
3. Impropriety in the handling or reporting of money or financial transactions.
4. Profiteering as a result of insider knowledge of district activities.
5. Violation of applicable conflict of interest policies.
6. Accepting or seeking anything of material value from contractors, vendors or persons providing services or materials to the district except as allowed in the applicable conflict of interest policy.
7. Destruction, removal or inappropriate use of records, furniture, fixtures or equipment.
8. Any similar or related irregularity.

Reporting Suspected Fraud

Any person who has reasonable cause to suspect fraud should report that suspicion to the superintendent immediately. Employees or district volunteers who have reasonable cause to suspect fraud are required to report it and may be disciplined or dismissed for not doing so.

The superintendent may designate another administrator to receive such reports. If the allegation of fraud involves the superintendent or the designated administrator, the report should be made to the Board president. Reports will be kept confidential to the extent allowed by law. The person filing the report must not contact the suspected individual in an effort to determine facts or demand restitution and must not discuss the case, facts, suspicions or allegations with anyone until the investigation is complete unless specifically authorized to do so.

Investigating Suspected Fraud

The superintendent has the primary responsibility for the investigation of all suspected fraudulent acts as defined in this policy and the authority to delegate that responsibility to another appropriate entity. During an investigation, the superintendent or designee will have access to all district

records pertinent to the investigation and the authority to examine, copy or remove all or any portion of the contents of files, desks, cabinets and other storage facilities on the premises without the prior knowledge or consent of any individual who might use or have custody of any such items. The superintendent or designee will maintain a record of any property or files removed. No person will be permitted to alter, destroy, mutilate, conceal, cover up or falsify any record or document with the intent to impede, obstruct or influence an investigation.

If the investigation substantiates allegations that fraudulent activities have occurred, the superintendent or designee will issue reports to the Board of Education and any personnel deemed appropriate by the superintendent or designee. After consultation with the superintendent and legal counsel, the Board will decide whether to prosecute or refer the investigation results to appropriate law enforcement.

If the superintendent is the subject of the investigation, the Board president will designate an appropriate person to conduct the investigation.

Prohibited Activity

Employees who violate any portion of this policy are subject to discipline, including termination and referral for prosecution when appropriate.

No Board member or employee of the district will take adverse employment action against any individual who, in good faith, reports suspected fraud in accordance with this policy. No Board member or employee of the district will retaliate against any individual for providing truthful information to law enforcement in conjunction with an investigation regarding alleged financial misconduct.

Students who, in good faith, report suspected fraud or financial misconduct will not be disciplined or penalized for making such a report. Staff members who receive such a report are obligated to notify the superintendent or designee.

Policy FB: FACILITIES PLANNING

The Board of Education will make the necessary provisions to carry out the goals and objectives of the school district through careful facilities planning.

The Board shall periodically review the long-range school facilities plan. This review will provide guidance for capital outlay expenditures and will ensure that the school district has well-planned school buildings at proper locations when needed and at reasonable costs. The superintendent shall report to the Board annually the status of facilities needed, based on enrollment projections and other factors. Enrollment projections may cover three years, may include current registration

figures, community population trends, local birth rates, and may include a review of proposed land development in the community, including residential construction rates.

The Board or superintendent will generally initiate facility planning; however, the Board and superintendent will consider suggestions from staff, patrons or the Building Advisory Committee. Principals, staff, the Building Advisory Committee and patrons shall be consulted during the planning stage through final layout. The superintendent will present a detailed summary of this consultation to the Board prior to the approval of any building plan. The summary may include recommendations based on activities that will take place in the building; organization of instruction and curriculum to be housed in the building; specific architectural characteristics desired; equipment required; the spatial relationship to other district facilities; and other pertinent factors. Building plans for new construction or major structural renovation will be designed in accordance with seismic design standards if required by law and will comply with access requirements for persons with disabilities as required by law. All building plans for new construction and/or renovation will be required to undergo review by the Building Advisory Committee in context of U.S. Green Building Council LEED Certification or Energy Star Guidelines for Schools to include possible applications of energy and environmental design.

The district may acquire real property necessary for facility improvement or expansion through eminent domain only in accordance with law. The district will provide for the relocation of any persons displaced by the acquisition of property through eminent domain as required by and in accordance with law.

Webster Groves School District
Finance Advisory Committee
2025-2026 Meeting Schedule

NOTE: Meetings are generally held 7:30-8:30 AM via Zoom with **October and April** in person at the WGSD Central Office located at 400 E. Lockwood. The place, date, and time for any particular meeting (including by teleconference or videoconference), however, may be changed as set forth in the FAC Bylaws.

August 19, 2025	Bond project update, annual bylaws review
September 16, 2025	Setting the tax rate, bond project update
October 14, 2025	Audit report update, bond project update
November 18, 2025	Budget adjustments, bond project update
December 2025	No meeting (Winter Break)
January 13, 2026	State funding outlook, FY26 revenue discussions, bond project update
February 17, 2026	Bond project update
March 2026	No meeting
April 14, 2026	Preliminary Budget for 2025-26, enrollment projections, bond project update
May 19, 2026	Staffing, salary and benefits, final budget, bond project update, election of officers
June 2026	No meeting (Summer Break)
July 2026	No meeting (Summer Break)

**TO: Board Members
Dr. John Simpson**

FROM: Jacob Myers and Emilie Vaughan

DATE: August 14, 2025

RE: Monthly Financial Report – June 2025

Two reports are attached for your review for June. The first report is the Expense/Revenue Report for the operating funds (General 001, Teachers' 002, Capital Projects 004 and Alumni 006) and an Expense/Revenue Report for the remaining funds (Debt Service 003 and Bond Issue 005). The reports show activity for the month, year to date revenue, the percentage of the budget realized and revenue and expenses from last year through the same month.

Revenue

Revenue accounts exceeded our budget expectations for this year. Year to Date Current and Delinquent taxes through June are about \$710,000 higher than last year at the same time. Prop C ended the year slightly higher than budget expectations. The district has received \$183,000 more this year than last year at this same time. The district received \$821,000 more in state formula this year over last year.

WGSD is highly dependent on local revenue sources. This year approximately 62.03% of WGSD's operating revenues are expected to come from local property taxes. The State Formula is expected to make up 12.06% of the budget, while Prop C should be 8.23% of the total operating budget.

	Budget	YTD	%YTD
Taxes	\$43,798,540	\$44,252,147	101.04%
State Formula	\$ 8,513,446	\$ 8,403,193	98.70%
Prop C	\$ 5,809,500	\$ 5,900,639	101.57%

Expenditures

Like nearly all other school districts, about 80% of WGSD's operating expenditures are comprised of staff salaries and benefits. The majority of salary and benefit expenditures are in the teachers' fund.

Expenditure activity met with budget expectations. Salary and benefit costs ended \$628,000 under budget for the year, which is 98.90% of budget. All other expenditures ended the year \$46,000 under budget, which is 99.66% of budget. This includes amounts left in the building budget for planned budget carryovers.

	Budget	YTD	%YTD
Salaries/Benefits	\$56,912,399	\$56,283,909	98.90%
All other	\$15,697,794	\$15,641,517	99.66%

Summary

Overall, the district remains in a solid financial position. We ended the fiscal year with unaudited operating revenue exceeding expenses by \$651,000. We ended the year with a fund balance percentage of 54.30%. This percentage represents the operating fund balance divided by total annual operating expenditures.

The Debt Service Fund also ended the year with a revenue surplus. Revenue exceeded expenses by \$695,000. Bonds were sold in May 2024 and proceeds will be used until the projects are completed. The Bond Fund had a balance of \$19.31MM remaining at the end of the fiscal year.

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
REVENUES							
5111	Current Taxes	43,185,360.00	80,948.97	43,485,374.53	(300,014.53)	100.7%	42,990,722.22
5112	Delinquent Taxes	613,180.00	18,784.23	766,772.04	(153,592.04)	125.0%	550,905.48
5113	Proposition C	5,809,500.00	293,603.24	5,900,639.21	(91,139.21)	101.6%	5,717,254.33
5114	Financial Institution Tax	34,654.00	93,454.33	93,454.33	(58,800.33)	269.7%	47,590.04
5115	M & M Tax	1,397,053.00	3,278.53	1,715,638.40	(318,585.40)	122.8%	1,642,464.50
5131	Transportation Fees	20,000.00	.00	29,245.72	(9,245.72)	146.2%	27,905.00
5141	Earnings on Investments	1,864,500.00	197,312.32	1,947,056.70	(82,556.70)	104.4%	1,867,422.77
5151	Student Lunch Sales	701,000.00	11,310.84	516,540.10	184,459.90	73.7%	470,625.67
5161	Adult Lunch Sales	5,000.00	.00	4,317.12	682.88	86.3%	4,110.79
5165	Ala Carte Sales	320,000.00	345.75	499,803.66	(179,803.66)	156.2%	546,462.95
5171	Admissions-Student Activities	1,000,000.00	77,650.54	1,345,067.77	(345,067.77)	134.5%	1,172,600.95
5173	Student Org Membership Dues	100,000.00	380.00	54,399.83	45,600.17	54.4%	91,954.44
5174	Enterprise Activity	.00	.00	330.00	(330.00)		.00
5179	Other Pupil Activity	.00	.00	1,000.00	(1,000.00)		1,200.00
5181	Community Services	1,300,000.00	130,448.78	1,450,198.77	(150,198.77)	111.6%	1,314,010.16
5182	Preschool Tuition	1,700,000.00	59,913.75	1,607,962.26	92,037.74	94.6%	1,645,871.85
5191	Rentals	.00	6,013.84	21,869.16	(21,869.16)		16,627.49
5192	Gifts and Donations	1,267,000.00	.00	956,991.25	310,008.75	75.5%	1,316,770.18
5195	Prior Period Adjustment	.00	(5.65)	7,112.54	(7,112.54)		6,128.39
5198	Misc Local Revnue	410,000.00	195,777.50	436,698.75	(26,698.75)	106.5%	580,382.16
5211	Fines, Escheats, Overplus, Etc.	30,000.00	.00	68,621.99	(38,621.99)	228.7%	58,085.56
5221	State Assessed RR & Util	668,180.00	1,210.60	620,017.40	48,162.60	92.8%	668,582.26
5311	Basic Formula State Monies	6,124,554.00	607,047.00	6,044,513.89	80,040.11	98.7%	7,578,975.67
5312	Transportation (State Aid)	275,000.00	23,626.00	283,385.00	(8,385.00)	103.0%	53,274.50
5319	Classroom Trust	2,388,892.00	214,413.44	2,358,679.38	30,212.62	98.7%	1,831,639.60
5324	Early Child Parents as Teachers	110,000.00	104,464.55	169,714.55	(59,714.55)	154.3%	173,946.57
5332	Career Education	20,078.00	6,913.42	17,541.94	2,536.06	87.4%	21,086.94
5333	Food Service-State	5,000.00	.00	8,601.28	(3,601.28)	172.0%	8,086.20
5342	Evid-based Reading-State	30,460.00	.00	30,460.00	.00	100.0%	25,225.00
5369	Residential Placement	125,000.00	.00	105,807.57	19,192.43	84.6%	135,137.51
5384	Safety Grant	.00	.00	.00	.00		250,000.00
5397	Other State Revenue	990.15	1,640.15	3,485.16	(2,495.01)	352.0%	11,471.94
5412	Medicaid	35,000.00	11,803.77	46,656.75	(11,656.75)	133.3%	43,564.76
5422	ARP- ESSER III	136,584.76	.00	206,727.20	(70,142.44)	151.4%	1,089,064.90
5423	CRRSA- ESSER II	.00	.00	.00	.00		110,145.31
5426	CRRSA-GEER II Fund	.00	.00	.00	.00		10,096.25
5427	Perkins Basic Grant, Career Ed	37,471.00	.00	36,618.67	852.33	97.7%	26,018.35
5445	School Lunch Program	300,000.00	30,573.49	322,909.15	(22,909.15)	107.6%	448,353.21
5446	School Breakfast Program	58,000.00	6,099.83	71,853.76	(13,853.76)	123.9%	54,666.30
5448	After School Snack Program	5,000.00	495.48	5,858.16	(858.16)	117.2%	4,833.20
5451	Title I	170,425.73	.00	90,681.71	79,744.02	53.2%	281,293.70
5461	Title IV.A Student Support	22,418.46	.00	4,622.92	17,795.54	20.6%	16,073.96
5465	Title II A	99,779.79	.00	51,176.34	48,603.45	51.3%	115,552.40
5468	ARP Hmlss Cld Yth II	.00	.00	42,590.58	(42,590.58)		7,887.00
5472	Child Care Grant	20,000.00	29,074.41	69,074.41	(49,074.41)	345.4%	29,623.00
5497	Other Federal Revenue	75,000.00	.00	237,417.23	(162,417.23)	316.6%	222,561.51
5631	Net Insurance Recovery	.00	754,140.11	754,140.11	(754,140.11)		.00
5651	Sale of Property/Equip/Supplies	.00	.00	487.00	(487.00)		6,272.00
5811	Tuition from Other Schl Dist	125,000.00	14.00	65,014.95	59,985.05	52.0%	205,554.86
5841	Non-Disabled Trans Fees	20,000.00	.00	19,122.15	877.85	95.6%	4,543.94
Total of REVENUES		70,610,080.89	2,960,733.22	72,576,251.39	(1,966,170.50)	102.8%	73,502,625.77
EXPENSES							
6111	Salaries-Certified Full-time	27,001,946.00	253,420.00	26,979,147.80	22,798.20	99.9%	26,543,032.13
6112	Certified Administrator Salaries	3,307,921.00	260,428.17	3,248,405.41	59,515.59	98.2%	2,978,328.97
6121	Sub Teacher Salaries	1,076,975.70	22,058.64	901,183.59	175,792.11	83.7%	984,454.46
6131	Supplemental Pay	952,662.00	23,679.79	984,900.99	(32,238.99)	103.4%	1,016,499.32
6141	Seperation Incentive	314,916.00	314,915.80	314,915.80	.20	100.0%	.00
6151	Classified Salaries-Regular	8,818,238.00	583,760.72	8,773,209.15	45,028.85	99.5%	8,347,806.67
6152	Instructional Aide Salaries	1,416,364.00	478.52	1,319,488.87	96,875.13	93.2%	1,290,298.97
6153	Classified Sub Salaries	47,500.00	1,294.14	70,324.87	(22,824.87)	148.1%	71,200.34
6161	Salaries-Classified Part-Time	131,162.00	1,591.94	84,623.99	46,538.01	64.5%	109,881.24
6171	Seperation Incentive	52,246.00	52,245.20	52,245.20	.80	100.0%	.00
6211	Teacher Retirement	5,184,539.00	78,711.72	5,176,094.70	8,444.30	99.8%	5,031,222.51

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>EXPENSES cont.</i>							
6221	Non-Teacher Retirement	869,910.02	42,192.16	779,388.81	90,521.21	89.6%	725,494.02
6231	OASDI/FICA	689,709.16	39,698.48	668,320.10	21,389.06	96.9%	658,530.83
6232	Medicare	617,920.11	16,185.72	590,129.83	27,790.28	95.5%	575,539.29
6241	Employee Insurance	6,182,750.00	217,018.33	6,100,963.92	81,786.08	98.7%	5,327,618.99
6261	Workers Comp Insurance	227,640.00	.00	227,640.00	.00	100.0%	221,154.00
6271	Unemployment Comp	20,000.00	.00	12,925.65	7,074.35	64.6%	9,522.14
6311	Payments To Other Districts	315,000.00	109,933.88	290,511.35	24,488.65	92.2%	277,858.11
6313	Student Services	4,650.00	177.28	2,865.21	1,784.79	61.6%	3,620.85
6315	Audit Services	21,000.00	.00	20,500.00	500.00	97.6%	23,500.00
6316	Technology Related Services	227,500.00	10,358.44	195,817.56	31,682.44	86.1%	172,156.11
6317	Legal Services	82,500.00	.00	73,260.80	9,239.20	88.8%	127,324.61
6318	Election Services	25,000.00	(4,436.38)	14,875.13	10,124.87	59.5%	7.70
6319	Other Prof Services	3,044,053.82	388,711.39	2,826,788.65	217,265.17	92.9%	2,825,812.15
6332	Repairs and Maintenance (not LEA)	879,298.68	83,199.69	674,785.94	204,512.74	76.7%	1,586,972.52
6333	Rentals-Land and Buildings	17,500.00	.00	9,635.00	7,865.00	55.1%	24,157.20
6334	Rentals-Equipment	184,055.00	11,416.85	197,607.36	(13,552.36)	107.4%	192,915.15
6335	Water & Sewer	199,100.00	19,157.64	208,561.63	(9,461.63)	104.8%	194,392.62
6336	Trash Removal	50,350.00	4,405.71	49,538.78	811.22	98.4%	41,335.60
6337	Tech Repairs and Maint	507,942.09	19,016.19	500,064.44	7,877.65	98.4%	463,871.67
6341	Transportation, Contracted	1,085,626.73	116,339.08	1,067,130.48	18,496.25	98.3%	908,917.12
6342	Transportation, cont/non route	120,500.12	30,435.78	139,999.58	(19,499.46)	116.2%	128,744.99
6343	Travel / Conventions	71,367.88	5,157.37	103,896.19	(32,528.31)	145.6%	120,244.86
6349	Other Transportation Services	30,445.40	73.00	5,115.01	25,330.39	16.8%	9,670.65
6351	Insurance-Property	574,479.00	.00	574,479.00	.00	100.0%	405,789.00
6352	Insurance- Liability	473,304.00	.00	473,304.00	.00	100.0%	339,642.48
6353	Treasurer Bond Premium	100.00	.00	100.00	.00	100.0%	100.00
6361	Communication	443,209.61	125,208.38	486,510.31	(43,300.70)	109.8%	1,052,157.23
6362	Advertising	4,400.00	174.00	2,641.60	1,758.40	60.0%	6,611.41
6363	Printing and Binding	15,667.20	3,725.14	8,910.87	6,756.33	56.9%	2,913.30
6371	Dues and Memberships	55,986.00	3,871.99	113,385.53	(57,399.53)	202.5%	49,523.48
6391	Other Purchased Services	20,000.00	350.00	14,250.00	5,750.00	71.3%	14,200.00
6398	Other Services	557,921.50	39,241.82	314,621.91	243,299.59	56.4%	484,684.92
6411	General Supplies	1,582,638.15	252,548.32	1,979,202.83	(396,564.68)	125.1%	1,970,623.57
6412	Technology Supplies	888,846.21	151,853.54	801,034.92	87,811.29	90.1%	664,665.37
6431	Textbooks	33,385.24	6,427.87	36,001.00	(2,615.76)	107.8%	64,264.37
6441	Library Books	40,825.58	1,009.25	37,028.53	3,797.05	90.7%	44,544.47
6471	Food Supplies	5,000.00	.00	.00	5,000.00	0.0%	.00
6481	Electricity Services	796,000.00	107,734.07	825,845.38	(29,845.38)	103.7%	832,638.93
6482	Gas-Natural	321,950.00	11,967.19	249,528.68	72,421.32	77.5%	202,829.36
6486	Gas, Propane or Diesel	33,000.00	1,866.54	19,377.49	13,622.51	58.7%	25,034.26
6521	Buildings	2,199,430.97	282,652.07	1,630,055.51	569,375.46	74.1%	1,891,008.94
6531	Improvements other than Buildings	441,355.00	414,103.03	1,045,599.01	(604,244.01)	236.9%	4,568,730.12
6541	Equipment	173,939.55	739,013.13	513,319.94	(339,380.39)	295.1%	672,295.09
6542	Classroom Instructional Equipment	59,778.00	.00	29,441.90	30,336.10	49.3%	69,200.54
6543	Technology Equipment	2,404.00	.00	.00	2,404.00	0.0%	94,038.34
6611	Principal-Bonded Indebtedness	96,335.00	.00	96,334.04	.96	100.0%	142,495.52
6623	Interest-lease purchase agreements	8,949.00	.00	8,948.58	.42	100.0%	16,403.75
6631	Fees on Bonds	.00	.00	657.00	(657.00)		75,300.00
Total of EXPENSES		72,607,192.72	4,843,371.59	71,925,439.82	681,752.90	99.1%	74,681,780.24
Revenue over (under) Expenses		(1,997,111.83)	(1,882,638.37)	650,811.57	(2,647,923.40)		(1,179,154.47)

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>							
Fund 003Debt Service Fund							
5111	Current Taxes	6,580,748.00	12,335.31	6,626,464.63	(45,716.63)	100.7%	6,631,411.42
5112	Delinquent Taxes	93,438.00	2,862.41	116,843.59	(23,405.59)	125.0%	84,978.36
5114	Financial Institution Tax	5,346.00	14,240.92	14,240.92	(8,894.92)	266.4%	7,340.87
5115	M & M Tax	202,947.00	499.59	261,435.42	(58,488.42)	128.8%	253,353.70
5141	Earnings on Investments	278,500.00	7,570.19	311,782.03	(33,282.03)	112.0%	281,920.92
5221	State Assessed RR & Util	133,611.00	263.08	134,737.01	(1,126.01)	100.8%	133,687.39
5497	Other Federal Revenue	216,000.00	.00	219,432.20	(3,432.20)	101.6%	219,346.42
Total Fund 003		7,510,590.00	37,771.50	7,684,935.80	(174,345.80)	102.3%	7,612,039.08
Fund 005Bond Issue Fund							
5141	Earnings on Investments	1,000,000.00	40,988.12	1,134,587.94	(134,587.94)	113.5%	675,137.73
5143	Premium on Bonds Sold	.00	.00	.00	.00		2,581,810.95
5611	Sale of Bonds	.00	.00	.00	.00		25,030,000.00
Total Fund 005		1,000,000.00	40,988.12	1,134,587.94	(134,587.94)	113.5%	28,286,948.68
Total of REVENUES		8,510,590.00	78,759.62	8,819,523.74	(308,933.74)	103.6%	35,898,987.76
<i>EXPENSES</i>							
Fund 003Debt Service Fund							
6611	Principal-Bonded Indebtedness	3,260,000.00	.00	3,260,000.00	.00	100.0%	2,960,000.00
6621	Interest on Bonds	3,727,421.00	.00	3,727,420.89	.11	100.0%	2,815,849.50
6631	Fees on Bonds	4,000.00	318.00	2,755.80	1,244.20	68.9%	1,978.17
Total Fund 003		6,991,421.00	318.00	6,990,176.69	1,244.31	100.0%	5,777,827.67
Fund 005Bond Issue Fund							
6521	Buildings	11,000,000.00	1,181,362.43	8,351,164.63	2,648,835.37	75.9%	17,444,980.50
6531	Improvements other than Buildings	750,000.00	249,880.83	1,430,791.84	(680,791.84)	190.8%	1,271,188.10
6543	Technology Equipment	250,000.00	9,234.31	50,946.18	199,053.82	20.4%	54,914.31
6624	Interest-Long Term Loans	.00	.00	.00	.00		149,338.99
Total Fund 005		12,000,000.00	1,440,477.57	9,832,902.65	2,167,097.35	81.9%	18,920,421.90
Total of EXPENSES		18,991,421.00	1,440,795.57	16,823,079.34	2,168,341.66	88.6%	24,698,249.57
Revenue over (under) Expenses		(10,480,831.00)	(1,362,035.95)	(8,003,555.60)	(2,477,275.40)		11,200,738.19

Breakdown by Fund

Fund	MTD Rev-Exp	YTD Rev-Exp
003 Debt Service Fund	37,453.50	694,759.11
005 Bond Issue Fund	(1,399,489.45)	(8,698,314.71)