

Southwest Licking Local School District
Fiscal Year 2026
Month Ended: July 31, 2025
General Fund Only

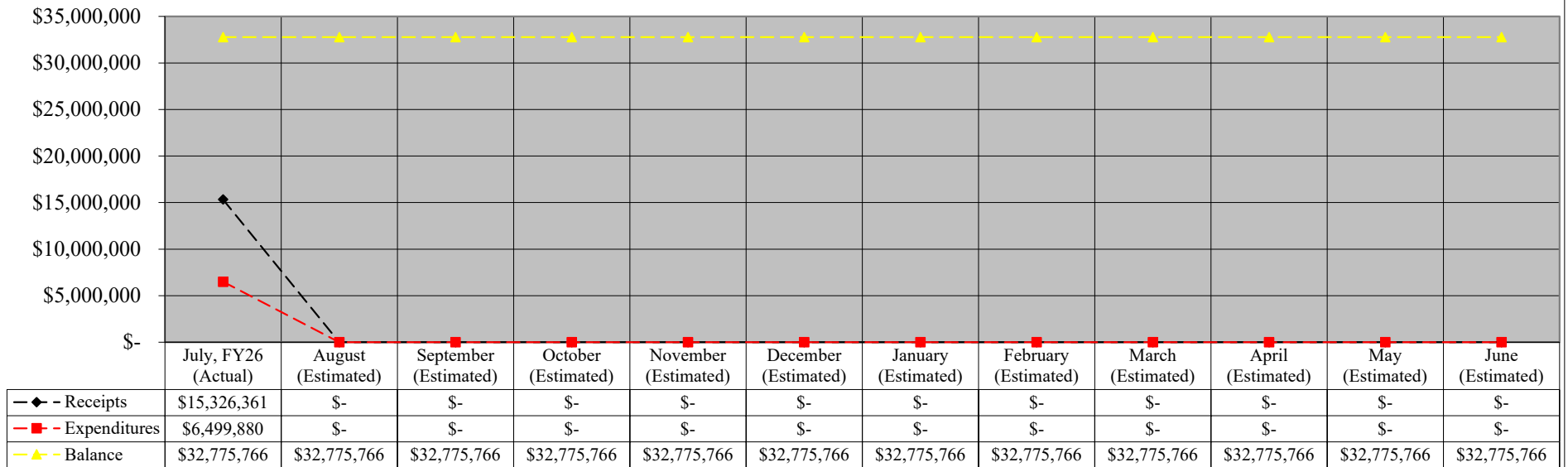
Financial Summary

	July Actual	Fiscal Year-To-Date (07/01/25 - 07/31/25) Actual
Beginning Balance	\$ 23,949,285	\$ 23,949,285
Plus Total Receipts:	\$ 15,326,361	\$ 15,326,361
Subtotal	\$ 39,275,646	\$ 39,275,646
Less Total Expenditures:	\$ 6,499,880	\$ 6,499,880
Ending Balance	<u>\$ 32,775,766</u>	<u>\$ 32,775,766</u>

Financial Breakdown

	July			Fiscal Year-To-Date (07/01/25 - 07/31/25)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/24 - 07/31/24)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 23,949,285	\$ 23,949,285	\$ -	\$ 23,949,285	\$ 23,949,285	\$ -		\$ 48,428,999
Receipts:								
Property Taxes	\$ 9,306,876	\$ 9,306,876	\$ -	\$ 9,306,876	\$ 9,306,876	\$ -		\$ 8,824,309
Income Tax	\$ 3,339,303	\$ 3,339,303	\$ -	\$ 3,339,303	\$ 3,339,303	\$ -		\$ 3,478,852
State Sources	\$ 1,511,714	\$ 1,511,714	\$ -	\$ 1,511,714	\$ 1,511,714	\$ -		\$ 1,620,567
All Other #	\$ 1,168,468	\$ 1,168,468	\$ -	\$ 1,168,468	\$ 1,168,468	\$ -		\$ 352,003
Total Receipts:	<u>\$ 15,326,361</u>	<u>\$ 15,326,361</u>	<u>\$ -</u>	<u>\$ 15,326,361</u>	<u>\$ 15,326,361</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ 14,275,730</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,204,371	\$ 4,204,371	\$ -	\$ 4,204,371	\$ 4,204,371	\$ -		\$ 3,644,506
All Other *	\$ 2,295,509	\$ 2,295,509	\$ -	\$ 2,295,509	\$ 2,295,509	\$ -		\$ 532,819
Total Expenditures:	<u>\$ 6,499,880</u>	<u>\$ 6,499,880</u>	<u>\$ -</u>	<u>\$ 6,499,880</u>	<u>\$ 6,499,880</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ 4,177,325</u>
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 32,775,766</u>	<u>\$ 32,775,766</u>	<u>\$ -</u>	<u>\$ 32,775,766</u>	<u>\$ 32,775,766</u>	<u>\$ -</u>		<u>\$ 58,527,405</u>

Cash Flow Summary, FY 2026 Month Ended: July 31, 2025



July:

1.) Property tax advances were 5.5% higher than last year due to the timing of receiving the advances. The school district's July 2025 income tax settlement was 4% lower than last year's July payment. All other significant receipts were 25.9% lower than this time last year, due to the timing of payments and not receiving two years of our contract amount from Pepsi, as we did the prior year.

2.) Significant expenditures for the month include: Summit Construction for Summer Projects - \$822,018, Electric - \$85,341, LACA - \$82,786, Income tax administration fee - \$50,089, ESC Deduction - \$41,494, Special Education - \$33,666, and Classified substitutes - \$8,927 (FY 2026 - \$8,927, FY 2025 - \$8,779).

August (A Look Ahead):

1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in July. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.