

Community Financial Review

Committee Meeting

June 10, 2025 / 6:00 PM / District Office Board Room/Via Zoom

Attendees

Community Members: Ken Davis, Lynne McIntosh, Chris Miller, Marianne Roken, Ray Sander; BOE Member: Cathy Thompson; District Admin: Anthony Gray-Bolden, RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski;

Approval of May 2025 Meeting Minutes

The May 2025 meeting minutes were reviewed. Ms. Thompson moved to accept the minutes; Mr. Sander seconded. The motion carried unanimously.

Review of the 2025-26 CFRC Meeting Dates

Dr. Ammann presented to the committee the proposed dates for FY26 CFRC meetings. They were accepted with one change the July 2025 meeting will be held on June 24, 2025. This motion for approval was made by Ms. Thompson; Ms. Mirolli seconded. The motion carried unanimously.

Monthly Expenditure Report

Dr. Ammann presented to the committee the monthly expenditure report. He mentioned that we are 90% through the school year and revenue is at 97% with expenditures being at 89%. He reviewed with the committee all budgets with a 90% or more expenditure and mentioned there will be some recodes for certain schools to make adjustments by his business office team. Finally, he mentioned that the district fully anticipates receiving 100% revenue by the due date.

NCC Reassessment Update

Dr. Ammann presented to the committee and update on the tax reassessment. He discussed the following topics: How the local taxes are collected, what reassessment is, how the reassessment will affect Red Clay tax payers, when the tax rates will be set, and what will affect how Red Clay proposes a tax rate.

The next meeting will be June 24, 2025 at 6pm in person in the District Office Board Room with a zoom option. Topics expected to be discussed include a tax reassessment update & the monthly expenditure report as well as a review of the proposed FY26 CFRC meeting dates.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.