

NOTICE OF PUBLIC HEARING

Gainesville Public Schools Tax Rate Levy Hearing to be held:
Monday, August 18, 2025, at 5:55 p.m.
Central Office 422 Bulldog Drive, Gainesville, Missouri

GAINESVILLE R5 SCHOOLS					
2023-2024 SCHOOL YEAR					
ASSESSED VALUATION	RESIDENTIAL	AGRICULTURAL	COMMERCIAL	PERSONAL	TOTAL
OZARK COUNTY	\$32,021,100	\$2,907,190	\$10,747,950	\$18,699,518	\$64,375,758
DOUGLAS COUNTY	\$93,130	\$5,100	\$21,700	\$48,750	\$168,680
TOTAL	\$32,114,230	\$2,912,290	\$10,769,650	\$18,748,268	\$64,544,438
2024-25 PROPOSED TAX RATE LEVY		ESTIMATED AMOUNT OF REVENUES FROM LEVY (proj. 94.0% collection rate)			
OPERATING LEVY	2.7500	\$1,668,473	OPERATING FUND REVENUE*		
DEBT SERVICE LEVY	0.0000	\$0.00	DEBT SERVICE REVENUE		
CAPITAL PROJECTS	0.0000	\$0.00	CAPITAL PROJECTS REVENUE		
TOTAL 2023-24 TAX RATE LEVY	2.7500	\$1,668,473	TOTAL ESTIMATED REVENUE		
2024-2025 SCHOOL YEAR					
ASSESSED VALUATION	RESIDENTIAL	AGRICULTURAL	COMMERCIAL	PERSONAL	TOTAL
OZARK COUNTY	\$35,811,690	\$3,016,090	\$11,720,530	\$19,948,872	\$70,497,182
DOUGLAS COUNTY	\$103,770	\$5,450	\$23,940	\$51,168	\$184,328
TOTAL	\$35,915,460	\$3,021,540	\$11,744,470	\$20,000,040	\$70,681,510
2025-26 PROPOSED TAX RATE LEVY		ESTIMATED AMOUNT OF REVENUES FROM LEVY (proj. 94.0% collection rate)			
OPERATING LEVY	2.7500	\$1,827,117	OPERATING FUND REVENUE*		
DEBT SERVICE LEVY	0.0000	\$0.00	DEBT SERVICE REVENUE		
CAPITAL PROJECTS	0.0000	\$0.00	CAPITAL PROJECTS REVENUE		
TOTAL 2025-26 TAX RATE LEVY	2.7500	\$1,827,117	TOTAL ESTIMATED REVENUE		

**Revenue is calculated by dividing the assessed valuation by 100, then multiplying by the proposed tax rate, and then multiplying by the anticipated collection rate percent.*

Additional revenue to be received from new construction (Section 67.110, RSMo.) $\$317,460 / 100 = \$3,174.60 \times \$2.75 = \$8,730.15$

***Article X Section 11 (Amendment 2)**

On November 2, 1998 Missouri voters approved a change to the Missouri Constitution Article X Section 11 (Amendment2) allowing school boards to set an operating levy no higher than \$2.75 without a vote of the people. If the board of the school district has approved a rate of \$2.75 the State Auditor's Office will "certify" the rate for the current year.

Approved for publication by resolution of the Board of Education, in compliance with Section 67.110 RSMo., on the 28th day of July 2025.

Posted Date: August 11, 2025

Time: 10:15 a.m.

Allisa West

Board Secretary