YOUR CHARITABLE LEGACY - THE VALUES THAT DEFINE YOU

EST. 1893
WALNUT HILL
SCHOOL FOR THE ARTS

We all enter a time in our life when we need to have documents in place for the distribution of those possessions and assets that we have accumulated over a lifetime. This is best accomplished by having a will or trust that is the roadmap for this distribution. More than you may realize, your will or trust also tells the story of your life and values.

Understandably, you will leave assets to loved ones. But what else defined your life and the values you are hopefully imparting to your next generation? These values are often demonstrated by the organizations and causes you supported during your lifetime, such as Walnut Hill School for the Arts.

As you put in place those documents that will tell your life story as well as distribute your possessions, please consider a gift to Walnut Hill School for the Arts so that we can continue to have the positive impact on the next generations of those we serve.

A gift to Walnut Hill School for the Arts in your will or trust gives you maximum flexibility

- Flexible - Assets remain in your control during your lifetime should you need them. Also, you can make your gift conditional on another event, such as if your spouse does not survive you.
- Easy to arrange - If you don't already have a will, you should consult legal counsel to prepare a will for you. If you already have a will, a simple amendment (called a codicil) can be used to add a gift to Walnut Hill School for the Arts.
- Revocable - A gift designation can be changed in the future.
- Possible tax savings - If your estate is subject to federal estate taxes your gift to Walnut Hill School for the Arts will qualify for an estate tax charitable deduction.

Select the type of gift for your will or trust that works best with your estate plan

There are various types of estate gifts. Determine which works best for you.

- General - for a certain dollar amount - "the sum of $25,000"
- Specific - a particular asset – "1,000 shares of XYZ stock," or "my real estate located at 1234 Main Street"
- Residual - a gift of the remainder of your estate, after all other distributions and administration expenses have been paid – "fifty percent of the rest of my estate"
- Contingent bequest - under certain conditions – "in the event my spouse does not survive me"
- Unrestricted bequest - where the need is greatest at Walnut Hill School for the Arts
- Restricted bequest - for a specific program or initiative (please contact us to ensure your gift will have the desired impact)

Suggested wording for your advisor

Please share this suggested wording with your legal advisor.

I give to Walnut Hill School for the Arts, a Massachusetts non-profit (Tax ID #04-2103636), or its successor, the sum of $_____, for any purpose as Walnut Hill School for the Arts deems appropriate.

I give to Walnut Hill School for the Arts, a Massachusetts non-profit (Tax ID #04-2103636), or its successor (the real estate located at _____ or 1000 shares of XYZ stock), for any purpose as Walnut Hill School for the Arts deems appropriate.

I give to Walnut Hill School for the Arts, a Massachusetts non-profit (Tax ID #04-2103636), or its successor, _____% of the rest of my estate, for any purpose as Walnut Hill School for the Arts deems appropriate.

Next steps

- If you already have a will or trust, review the documents to determine if any changes in your family or other circumstances warrant revising the document.
- If you wish to add Walnut Hill School for the Arts for a gift in your existing will or trust, contact the attorney who drafted the document and request a simple amendment.
- If you don't have a will or trust, contact a competent attorney to have these documents prepared. If you don't know who to contact, seek a recommendation for an estate planning attorney from family members, friends, or colleagues at work. You may also contact your local bar association lawyer reference service for a referral.

We are here to assist

If you have questions please contact our Office of Legacy Giving by sending an email to development@walnuthillarts.org.