Finance Committee Meeting

Meeting Date:	8/14/2025
Meeting Start/EndTime:	3:30 pm - 5:00 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	



Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements ● We believe that public schools should serve and engage students, families, staff and the community. ● We believe learning and teaching is maximized in a safe, respectful and inclusive environment. ● We believe every individual's diversity and experience is valued. ● We believe healthy relationships are crucial for the success of our schools. ● We believe that every student can achieve to the best of their ability. ● We believe all decisions should be focused on students and their success.	***Core Values:*** ● **Safety:** Everyone's physical and emotional well-being is a priority. ● **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. ● **Inclusivity:** Everyone belongs, is valued and is heard. ● **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. ● **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
IXL Contract	Recommendation to School Board	IXL Contract Supports students in the areas of the Science of Reading by directing them in the components of reading literacy	$7,950 funded with literacy incentive aid	Wendy Harward
Goalbook	Recommendation to School Board	Goal Book A three year renewal of a teacher resource	$26,775 annually funded with Tech Levy	Wendy Harward
Region 10 Sub-Award	Recommendation to School Board	Region 10 Mentoring Sub-Award Agreement Funding source to provide mentoring opportunities to special education staff	$13,563.37 of new revenue to be accessed over two years	Wendy Harward
Joint Powers Agreement	Recommendation to School Board	RFP Joint Powers Agreement Joint Powers Agreement with Bluffview Montessori and the prime food vendor for Winona Area Public Schools		Jennifer Walters
St. Mary's Facility Use Agreement	Recommendation to School Board	25-26 St. Mary's Cross Country Facility Use	$0	Casey Indra
Winona Health Athletic Trainer	Recommendation to School Board	Winona Health Athletic Training (Amended) On June 17th the board approved a one year	FY '26 - $15,000 FY '27 - $17,000 FY '28 - $19,000	Casey Indra

		contract with Winona Health for the 2025-2026 school year at a rate of $20,000. However, Director Indra worked with Winona Health to renegotiate a four year contract with the 2025-2026 costs reduced by $5,000 to a flat cost of $15,000.. As a point of reference, the amount paid for these services during the 2024-2025 school year was $14,837.50.	FY '29 - $20,000 Already budgeted in athletics	
Federal School Nutrition Rates	Information	The USDA released meal reimbursement rates for the 2025-2026 school year. The rates were better than what we had planned for during the preparation of the budget and will result in an estimated $144,000 additional revenue for Fund 02. The preliminary budget was set with a deficit spend of $106,000. This additional per meal reimbursement will remedy this However, with the increase in revenue, there is a chance that we will have excess fund balance at the end of 2026. That being said, Jennifer may need to make plans to spend funds on needed equipment replacement to ensure the fund does not exceed the allowable fund balance at year end. This increase in revenue (and potentially expenditures) will be reflected on a future budget update.		Sarah Slaby, Jennifer Walters
GeoThermal Subcontracts	Recommendation to School Board	The following are subcontracts and/or change orders which have been signed by Director of Finance since the last committee meeting: ➔ None		Sarah Slaby

		GeoThermal Subcontract Log as of 7/31/2025 GeoThermal Remaining Funds as of 7/31/2025		
Minutes	Recommendation to School Board	7/14/2025 Meeting Minutes		Sarah Slaby
Payment Register	Recommendation to School Board	July 2025 Payment Register - Summary July 2025 Payment Register - Detailed		Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - July 2025 Transactions		Sarah Slaby
Budget Analysis	Recommendation to School Board	2025 Budget Analysis updated as of 7/31/2025 There is a substantial amount of revenue to be recorded for fiscal year 2025 which is not yet reflected on the 2025 Budget Analysis. Final documents from Winona County are needed to finalize the calculations related to property tax revenue and receivables for the year. 2026 Budget Analysis as of 7/31/2025		Sarah Slaby
Cash Flow	Recommendation to School Board	July 2025 Cash Flow The overall cash balance as of July 2024 was $19,495,940.92 which was $6,172,663.92 higher than the July 2025 overall cash balance. This is due to spending down of the GeoThermal bond proceeds over the course of the last 12 months.		Sarah Slaby
Adjournment	Procedural			