VOTER INFORMATION DOCUMENT[1]
BELTON INDEPENDENT SCHOOL DISTRICT – PROPOSITION A

Ballot Language – Belton ISD Proposition A ("Proposition A")		
☐ FOR	)	THIS IS A PROPERTY TAX INCREASE.
☐ AGAINST	)	"The issuance of $92,925,000 of bonds for the construction, acquisition, renovation, and equipment of school buildings in the district, and the levying of a tax sufficient to pay the principal of and interest on the bonds and the costs of any credit agreements executed in connection with the bonds."

Information Regarding the Debt Obligations (Bonds) Proposed Under Proposition A		
Principal Amount of the Debt Obligations Proposed Under Proposition A	**Estimated Interest on the Debt Obligations Proposed Under Proposition A**[2]	**Estimated Combined Principal and Interest Required to Pay the Debt Obligations Proposed Under Proposition A on Time and in Full**
$92,925,000	$110,330,457	$203,255,457

Information Regarding the Outstanding Debt Obligations (Bonds) of Belton ISD as of August 14, 2025[3]		
Principal Amount of the Outstanding Debt Obligations of Belton ISD	**Estimated Remaining Interest on the Outstanding Debt Obligations of Belton ISD**	**Estimated Combined Principal and Interest Required to Pay the Outstanding Debt Obligations of Belton ISD on Time and in Full**
$359,990,000	$207,563,700	$567,553,700

Information Regarding the Estimated Maximum Annual Increase in the Amount of Ad Valorem Taxes on a Residence Homestead with an Appraised Value of $100,000 to Pay the Debt Obligations (Bonds) Proposed Under Proposition A
If the bonds authorized by Proposition A are approved, based on the assumptions set forth under "*Assumptions Utilized in Calculating the Estimated Tax Impact*" below, Belton ISD estimates that the maximum annual increase in the amount of ad valorem taxes on a residence homestead with an appraised value of $100,000 to pay the bonds proposed under Proposition A would be approximately $0.00.

Assumptions Utilized in Calculating the Estimated Tax Impact

If approved by the voters, Belton ISD intends to issue the bonds authorized by Proposition A in a manner and in accordance with a schedule to be determined by the Board of Trustees based upon a number of factors, including, but not limited to, the then-current needs of Belton ISD, demographic changes, prevailing market conditions, then-current market interest rates, the use of capitalized interest, availability of other revenue sources to pay debt service, assessed valuations of property in Belton ISD, tax collection percentages, and management of Belton ISD's short-term and long-term interest rate exposure. The estimated tax impact is derived, in part, from projections obtained from Belton ISD's financial advisor. Actual results may vary from the assumptions used in calculating the estimated tax impact. For the purposes of estimating the maximum annual increase in taxes identified in this table, Belton ISD utilized the following major assumptions:

(1) Belton ISD has assumed the issuance of two series of bonds issued in 2026 and 2027. However, Belton ISD may determine to issue the bonds annually over a multi-year period, which may change the estimated tax impact. For the purposes of these projections, it has been assumed that the bonds issued under Proposition A would be amortized over 30 years in each issue as shown in the

[1] This Voter Information Document is provided in accordance with Section 1251.052 of the Texas Government Code. It is provided solely in satisfaction of the statutory requirements. The information contained in this Voter Information Document is based on certain assumptions, and actual results may vary from such assumptions. The information in this document addresses the impact of the bonds proposed under Proposition A. Belton ISD is also voting on Proposition B, Proposition C, and Proposition D on November 4, 2025. For information regarding the impact of bonds issued under Proposition B, Proposition C, or Proposition D, please refer to the separate voter information document for each respective proposition. **This Voter Information Document is not intended to, and does not, create a contract with the voters**.

[2] Belton ISD has assumed the bonds will bear interest at an estimated rate of 5.25% for bonds issued in 2026 and 2027 based on current market conditions and the amortization schedule described in the Assumptions Utilized in Calculating the Estimated Tax Impact. The interest payable on the bonds may differ based on market rates at the time the bonds are issued.

[3] The information contained in this table reflects Belton ISD's outstanding debt obligations as of August 14, 2025, the date the Board of Trustees approved an order calling the election.

following schedule. The following is an estimated pro forma amortization schedule based on these assumptions. It shows Belton ISD's currently outstanding bonds and the bonds authorized under Proposition A:

Fiscal Year Ending	Outstanding Debt Service	Prop A - Series 2026 Debt Service	Prop A - Series 2027 Debt Service	Total Debt Service
2025	$ 7,652,694	$ -	$ -	$ 7,652,694
2026	25,193,325	-	-	25,193,325
2027	25,207,238	3,569,213	-	28,776,450
2028	25,203,213	3,569,213	1,309,350	30,081,775
2029	25,202,438	3,569,213	1,309,350	30,081,000
2030	25,201,638	3,569,213	1,309,350	30,080,200
2031	25,203,788	3,569,213	1,309,350	30,082,350
2032	25,200,788	3,569,213	1,309,350	30,079,350
2033	25,203,344	3,637,375	1,309,350	30,150,069
2034	25,200,831	3,633,700	1,377,513	30,212,044
2035	25,202,869	3,639,763	1,373,838	30,216,469
2036	25,200,831	3,635,563	1,379,900	30,216,294
2037	25,200,956	3,636,231	1,375,700	30,212,888
2038	25,204,025	3,636,638	1,376,369	30,217,031
2039	25,205,625	3,636,781	1,376,775	30,219,181
2040	20,344,700	5,701,013	1,372,050	27,417,763
2041	19,387,500	6,022,650	2,165,800	27,575,950
2042	19,391,600	6,023,669	2,166,713	27,581,981
2043	19,386,000	6,021,944	2,169,869	27,577,813
2044	19,388,000	6,022,081	2,165,269	27,575,350
2045	19,390,500	6,018,688	2,167,781	27,576,969
2046	19,387,600	6,021,238	2,167,144	27,575,981
2047	19,393,200	6,024,075	2,168,225	27,585,500
2048	10,198,800	6,021,806	2,170,763	18,391,369
2049	10,201,000	6,023,906	2,164,756	18,389,663
2050	10,199,000	6,019,850	2,169,944	18,388,794
2051	10,202,200	6,023,981	2,166,063	18,392,244
2052	10,200,000	6,020,644	2,167,981	18,388,625
2053	-	6,019,313	2,165,438	8,184,750
2054	-	6,024,069	2,168,169	8,192,238
2055	-	6,019,256	2,165,913	8,185,169
2056	-	6,024,088	2,168,406	8,192,494
2057	-	-	2,165,388	2,165,388
	$567,553,700	$148,923,594	$ 54,331,863	$770,809,156

(2) Belton ISD has assumed the bonds would bear interest at an estimated rate of 5.25% for bonds issued in 2026 and 2027.

(3) Belton ISD has assumed that the taxable assessed value within Belton ISD will grow at a rate of 4.47% per year. Belton ISD has assumed a tax collection percentage of 98.00%.

(4) In calculating the tax impact on a residence homestead, Belton ISD applied to the assessed valuation the $100,000 homestead exemption currently mandated under state law, resulting in a taxable assessed valuation of $0 on a residence homestead with an appraised value of $100,000. Belton ISD did not apply any other exemptions in connection with this calculation. The amounts of currently available property tax exemptions are subject to change and the state legislature may approve additional property tax exemptions that could materially affect these assumptions. Additionally, a homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.

(5) The estimated tax impact assumes the availability of the Permanent School Fund Guarantee for the bonds issued under Proposition A.