



**2025-2026**

**Budget Development  
& Reserve Plan Review  
December 4th, 2024**

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# Objective



To strategically utilize the district's fiscal resources to support student educational outcomes for the 2025-2026 school year and beyond in a fiscally responsive manner.



# Budget Presentation Goals



- Recognize district financial strengths
- Annual review of current budget factors
- Review historical budgetary revenues and expenditures
- General fund budget development
- Internal and external future budget drivers
- Purposes and state of district reserves
- Current reserve and unassigned fund balance



# District Financial Strengths



- Strong audit presentation
- Completion of the energy conservation project
- Building infrastructure
- Current capital project
- Designated community eligibility provision district
- P-Tech grant



# 2024-2025 Budget Facts



## Revenues

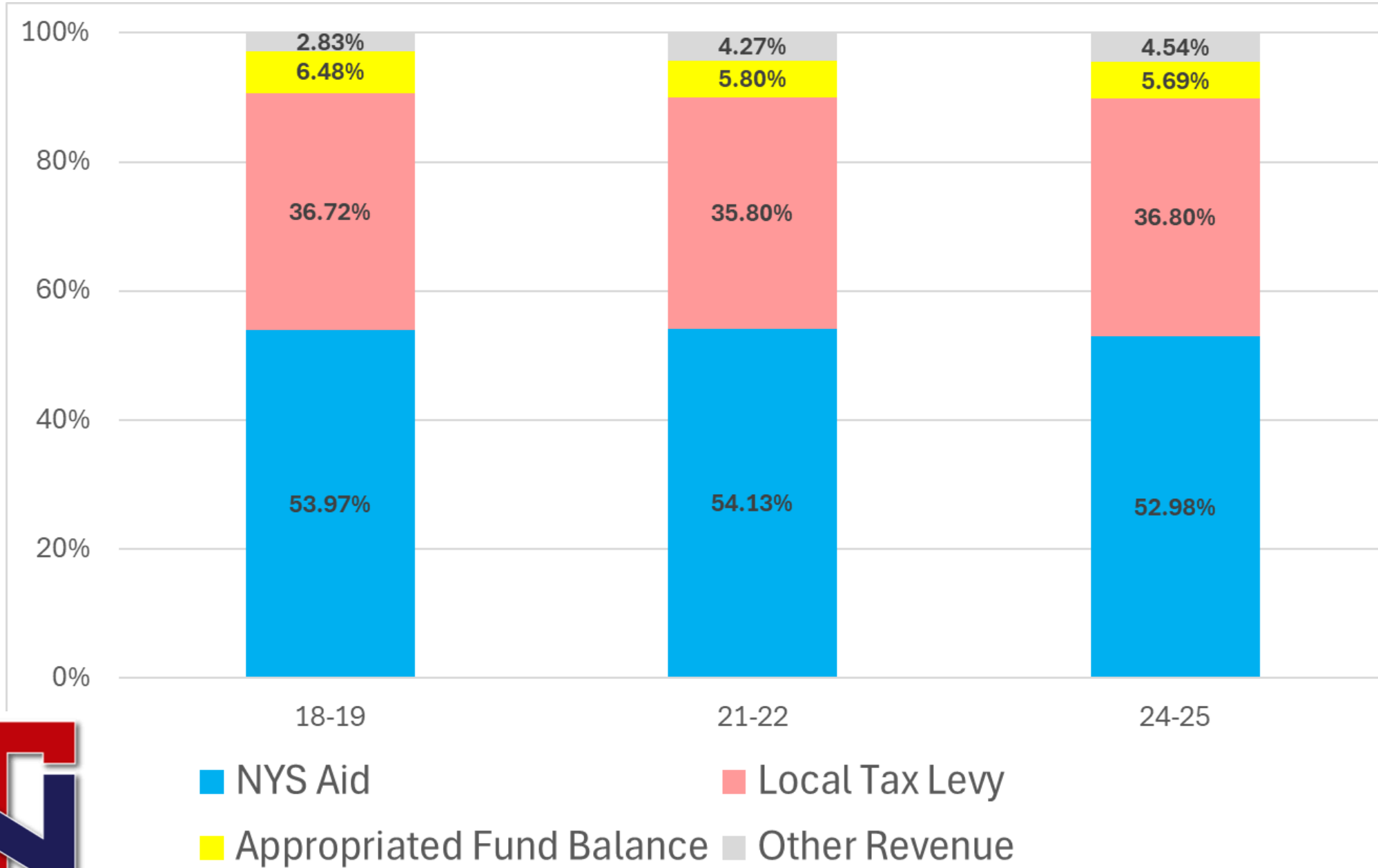
New York State Aid =	52.98%
Local Tax Levy =	36.80%
Fund Balance =	5.69%
Other Revenues =	4.54%
Total =	100%

## Expenses

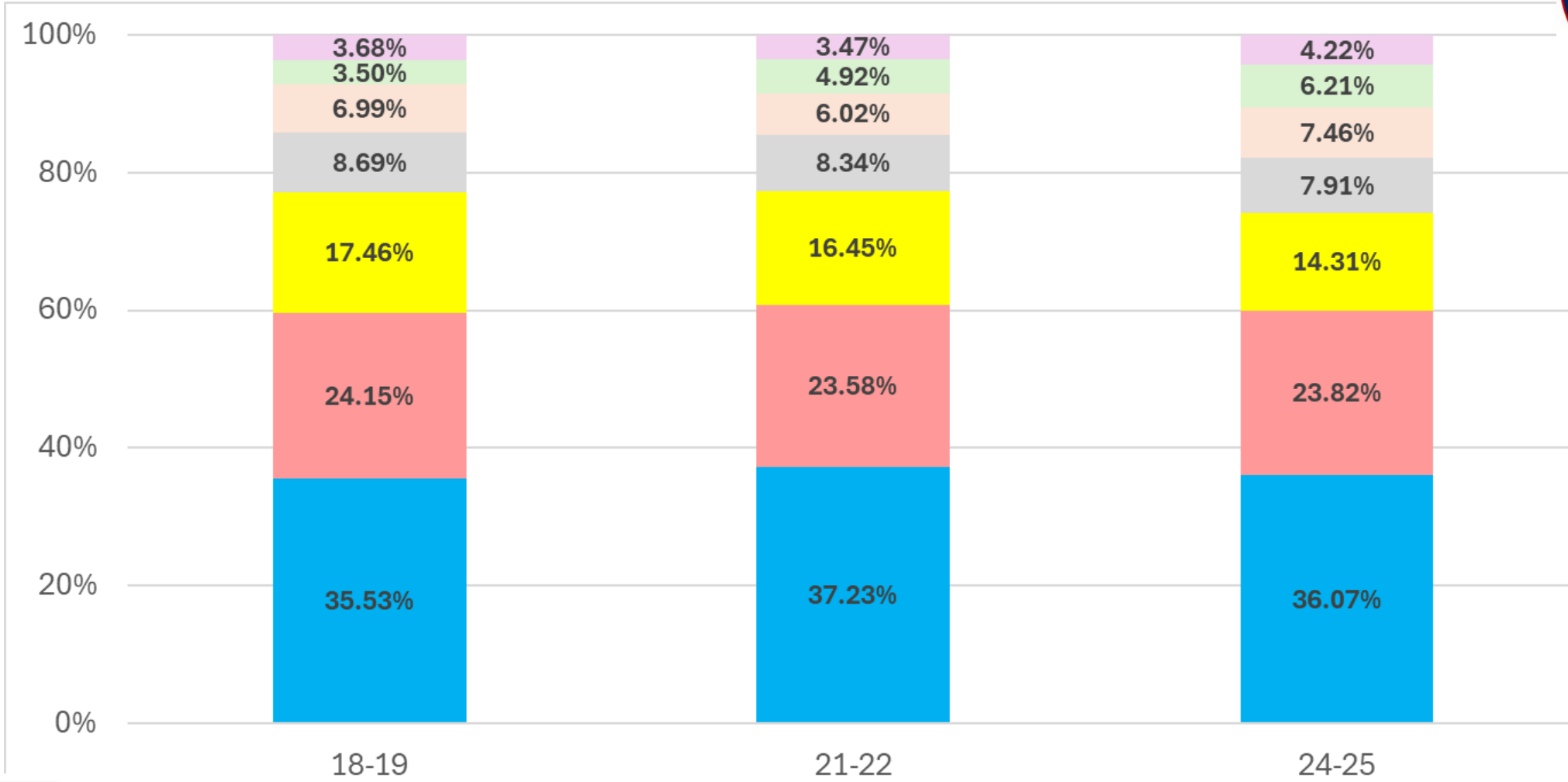
Instructional Salaries =	36.07%
District Wide Benefits =	23.82%
Other Instructional Expenses =	14.31%
Debt Service =	7.91%
Buildings & Grounds =	7.46%
Transportation =	6.21%
District Operations =	4.22%
Total =	100%



# Historical Revenue Review



# Historical Expense Review



- Instructional Salaries
- District Wide Benefits
- Other Instructional Expenses
- Debt Service
- B&G
- Transportation
- District Operations

# General Fund Budget Development

Variable (V), Fixed (F), and Mandated (M) Expenses



- Determination of programmatic requirements to meet student needs (V&F)
- Review of staffing as it relates to contractual agreements (V&F)
- Calculation of benefits based on staffing requirements (F)
- Review of sustaining all support service areas such as transportation (M), facilities (V&F), debt service (M), and technology (V&F)

\*General fund budget development is independent of the capital project, special aid (grants), and child nutrition programs



# Internal Budget Drivers



- Contractual Agreements
- Student Programmatic Safeguards
  - Students with Disabilities
  - English Language Learners
  - McKinney Vento
- Tax Cap/Tax Levy
- Program Requests



# External Budget Drivers

Short-Term (ST) and Long-Term (LT)



- Elimination of *Save Harmless* and corresponding foundation aid (ST & LT)
- Lower interest earnings (ST & LT)
- New 3rd party transportation contract (ST)
- Health Insurance, ERS, and TRS contribution rates (ST & LT)
- Electric busing mandates (LT)
- Classroom temperature regulations (LT)



# Purpose District Reserves



- Reserves provide the opportunity to mitigate short term and unexpected financial challenges.
  - o Increase in retirement system contribution rates
- Reserves can only be used for their legally established purpose.
- Reserves should not supplant historical general fund appropriations.
- Any use of reserves should be done in a fiscally responsible manner.



# Current Reserve and Unassigned Fund Balances



<b>Reserve</b>	<b>Balance</b>
Worker's Compensation	\$2,174,013
Unemployment Insurance	\$200,000
Employee Retirement System (ERS)	\$2,368,029
Employee Retirement System (TRS)	\$1,588,742
Liability and Casualty Insurance	\$1,304,254
Employee Benefit Accrued Liability	\$1,258,422
Capital Reserve (2019)	\$339,805
Capital Reserve (2021)	\$15,715,130
Debt Service	\$3,343,990
Unappropriated Fund Balance	\$3,340,400

\*All balances are per external audit on page 43



# Next Steps

- Receipt of governor's initial state aid projection for the 2025-2026 school year
- Review of other revenue codes
- Calculation of the tax cap
- Calculation of programmatic continuation expenses
- Develop the BOCES budget and service requests
- Budget discussions

