

Held June 29

20 25

**COPLEY-FAIRLAWN CITY BOARD OF EDUCATION**

Special Meeting

Board of Education Conference Room

Sunday June 29, 2025 8:00 p.m.

Beth Hertz, President, called the meeting to order at 8:00 p.m.

John Wheadon, Treasurer, called the roll and the following were present:

Jim Borchik

Trevor Chuna

Steve Doss

Beth Hertz

Paula Lynn - absent

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A. Agenda

It was moved by Mr. Borchik, seconded by Mr. Chuna, to adopt the agenda for the June 29, 2025 special meeting, as presented.

AYES: Borchik, Chuna, Doss, Hertz

NAYS: None

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B. Treasurer's Business

It was moved by Mr. Doss, seconded by Mr. Chuna, to approve the following actions, upon the recommendation of the Treasurer:

**1. A RESOLUTION ESTABLISHING A CAPITAL PROJECTS FUND (FUND 070) UNDER SECTION 5705.13(C) OF THE REVISED CODE, AND AUTHORIZING AND DIRECTING THE TRANSFER OF MONEY TO THAT FUND FROM THE GENERAL FUND.**

WHEREAS, this Board of Education has determined that it is necessary and appropriate to accumulate resources for the acquisition, construction or improvement of fixed assets of the School District, specifically constructing, adding to, renovating, remodeling, furnishing, equipping and otherwise improving school district buildings and facilities and clearing, improving and equipping their sites (the Project); and

WHEREAS, to accumulate resources for the Project, this Board desires to establish a capital projects fund, to be known as the Capital Projects Fund, as authorized by Section 5705.13(C) of the Revised Code, for costs of the Project, and to authorize and direct the transfer of money to that fund from the General Fund;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Copley-Fairlawn City School District, County of Summit, Ohio, that:

Section 1. Establishment of Capital Projects Fund. As authorized by Section 5705.13(C) of the Revised Code, the Board hereby establishes a capital projects fund (Uniform School Accounting System Fund No. 070), to be known as the Capital Projects Fund, for the purpose of accumulating resources for the acquisition, construction or improvement of fixed assets of the School District, specifically the Project. The source of

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money to be used to fund the Capital Projects Fund for the Project shall be lawfully available money in the General Fund as determined by the Board from time to time. The amount of money to be accumulated in the Capital Projects Fund for the foregoing purpose shall be (a maximum of) \$10,500,000.00, and the period of time over which that amount is to be accumulated is (a maximum of) 10 years, commencing on June 1, 2025.

Section 2. Use of Capital Projects Fund; Return of Unused Balance. The Treasurer is hereby authorized and directed to establish the Capital Projects Fund in the books and records of the School District and take any other such actions as are necessary and appropriate to effectuate this Resolution. If the Board has not, by June 1, 2035, entered into contracts for the acquisition, construction or improvement of the capital projects specified in Section 1, any and all money in the Capital Projects Fund shall be returned to the General Fund as required by Section 5705.13(C) of the Revised Code, and the Treasurer is hereby authorized and directed make such transfer, at that time, without further action of this Board.

Section 3. Transfer of Funds to Capital Projects Fund. The Treasurer is hereby authorized and directed to transfer, pursuant to Section 5705.14(E) of the Revised Code, with respect to the period ending June 30, 2025, the amount of \$10,500,000.00 from the General Fund (001) to the Capital Projects Fund (070) for expenditures in accordance with this Resolution.

Section 4. Prior Acts Ratified and Confirmed. Any actions previously taken by School District officials or agents of this Board in furtherance of the matters set forth in this Resolution are hereby approved, ratified and confirmed.

Section 5. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of the Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 6. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Section 7. Effective Date. This Resolution shall be in full force and effect from and immediately upon its adoption.

2. Appropriation Additions/ Modifications

Adopt the following appropriation addition/modification:

The Board hereby agrees to establish appropriations at the fund level for the 2024-2025 school year and to approve the following appropriation additions, reductions and modifications. Additional modifications may be necessary and are hereby approved. Final expenditures and revenue reports will be presented to the Board of Education in July 2025.

	<u>Additions</u>
001 – General Fund	\$10,500,000.00

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3. Fund-to-Fund Transfer

Approve the following fund-to-fund transfers:

<u>From</u>	<u>To</u>	<u>Amount</u>
General Fund	Capital Projects Fund (070)	\$10,500,000.00

4. Five-Year Forecast

Approve the amended five-year forecast.

AYES: Doss, Chuna, Borchik, Hertz

NAYS: None

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C. Adjournment

It was moved by Mr. Borchik, seconded by Mr. Doss to adjourn the meeting (8:22 p.m.)

AYES: Borchik, Doss, Chuna, Hertz

NAYS: None

Beth Hay  
President

[Signature]  
Treasurer