



SWEETWATER COUNTY SCHOOL DISTRICT #1

Strategic Plan 2018-2023

As an innovative district, united with our community, we empower and inspire all students to academic excellence in pursuit of their interests and passions.

To provide a quality education for all students.



Sweetwater County School District #1 will create and foster academic success through partnerships with its schools, community and families.

- Increase student and family awareness of educational and career opportunities in Sweetwater County and beyond.
- Instill and reinforce employability skills and a drive for learning.
- Recognize and celebrate student, family, community and employee contributions.



Sweetwater County School District #1 will nurture a positive learning climate and culture.

- Promote positive behaviors and relationships among students, staff, families and the community.
- Ensure schools are safe and secure.
- Proactively support physical, mental and emotional health.

The Crest symbolizes the heart and soul of Sweetwater County School District #1. It was developed to unify education within the community, industry, and the character of Sweetwater County.



A pick and a shovel represent the chief industry



A few sprouts of sagebrush were added to portray the character of the surrounding country



An open book and a torch of knowledge depict scholarship



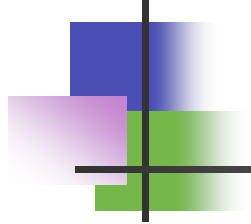
A loving cup represents sportsmanship, comradeship and loyalty



Budget Workshop

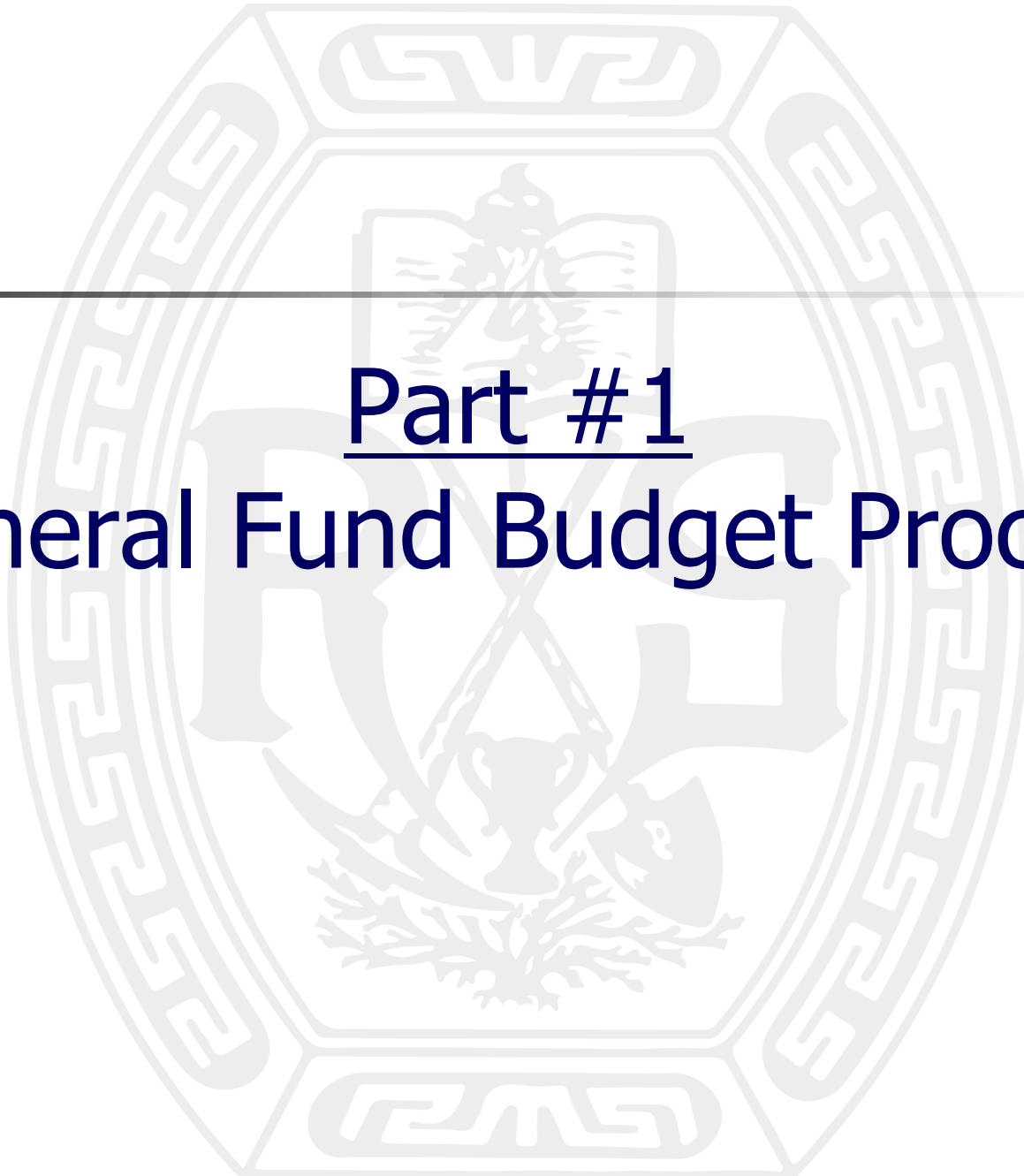
July 18th, 2018

- **Part 1:** General Fund Budget Process
- **Part 2:** General Fund Budget Revenue
- **Part 3:** General Fund Cash Carryover & Cash Reserve
- **Part 4:** General Fund Budget Expenditures
- **Part 5:** Cost Projection and Budget Book 2018-2019
- **Part 6:** Opportunities and Challenges for 2018-19



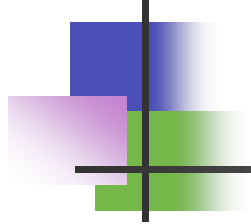
Part #1

General Fund Budget Process



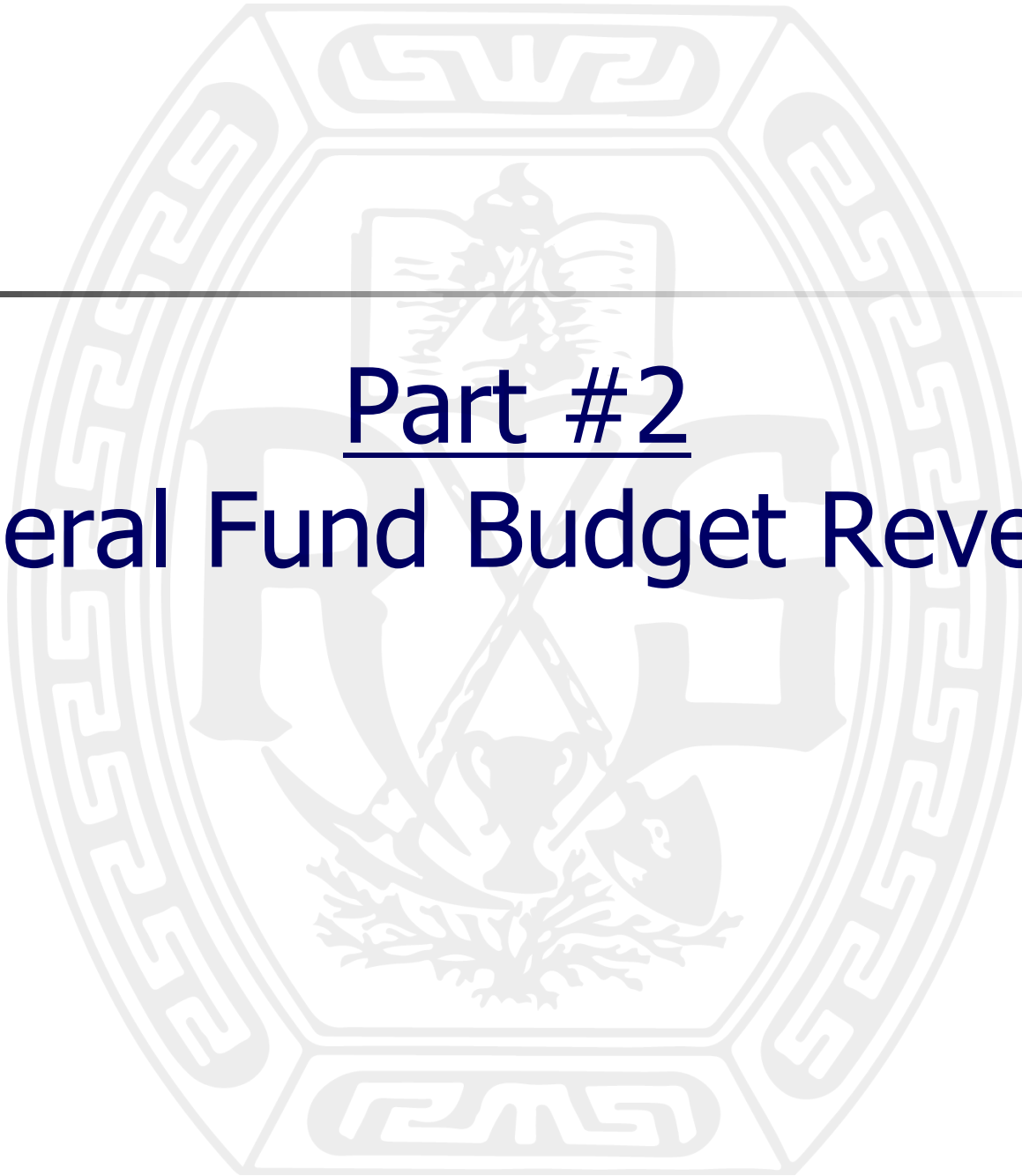
General Fund Budget Process

- Budget Timeline
 - Budget Packets Out - 2/23/2018
 - Budget Packets Due Back - 3/16/2018
 - School and Department Meetings - 3/19/2018 to 3/29/2018
 - Preliminary Budget - May 14, 2018
 - Board Workshop - July 18, 2018
 - Budget Hearing - July 18, 2018



Part #2

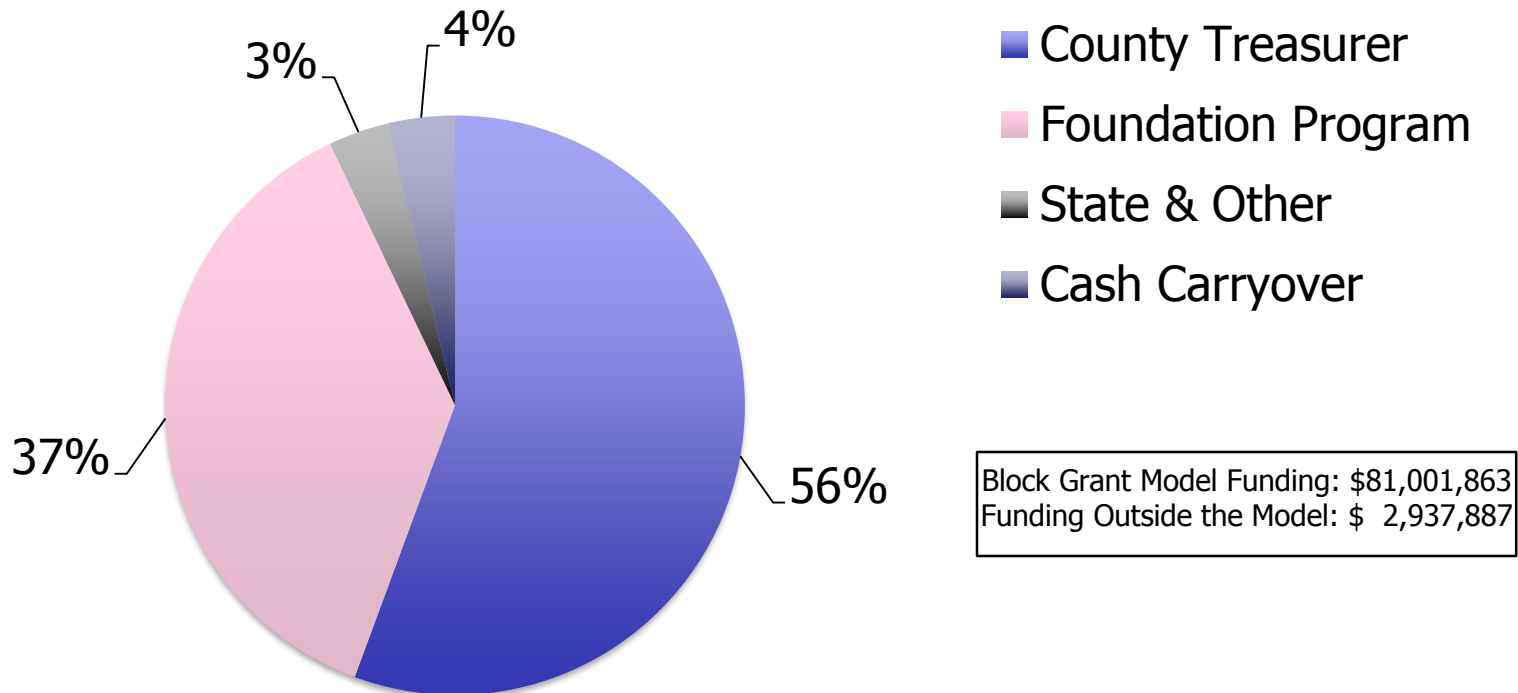
General Fund Budget Revenue



General Fund Budget Revenue

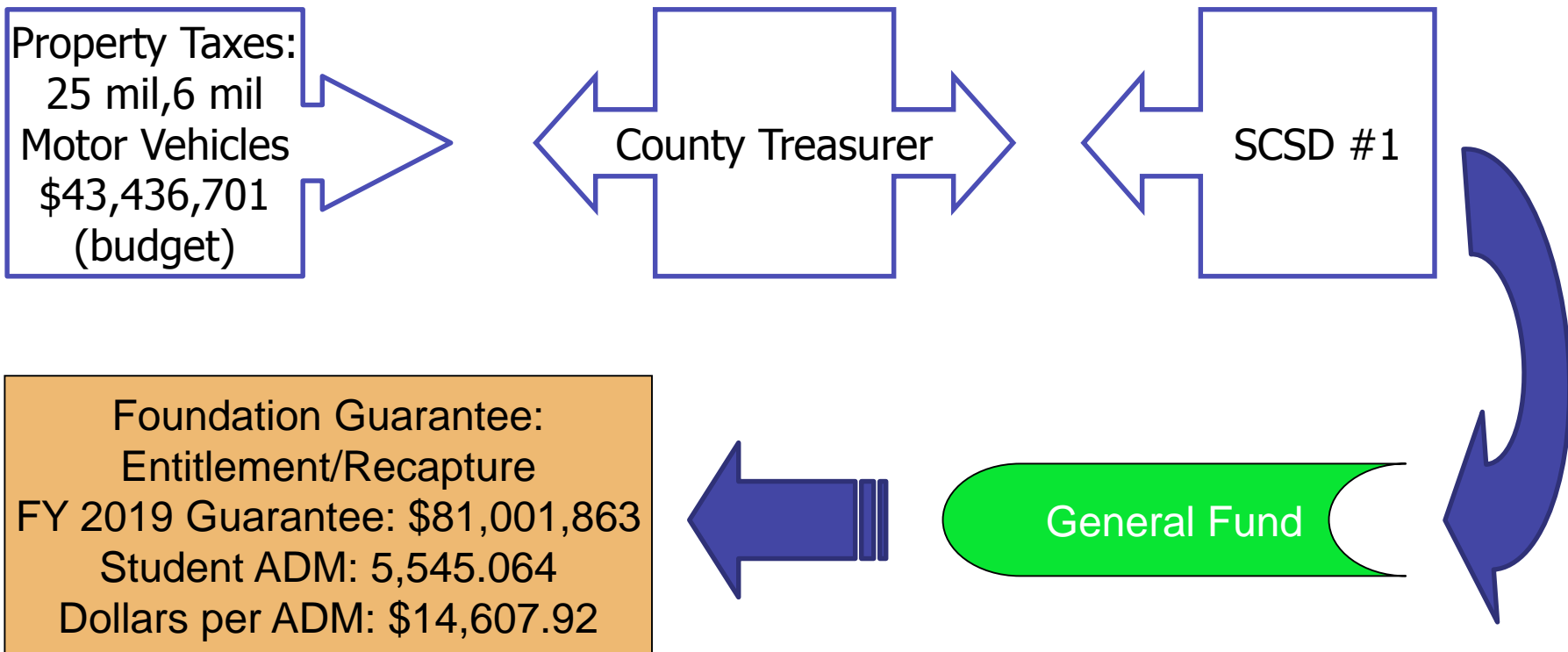
Where does the money come from?

General Fund Expenditure Budget for 2018-19 is \$87,185,137



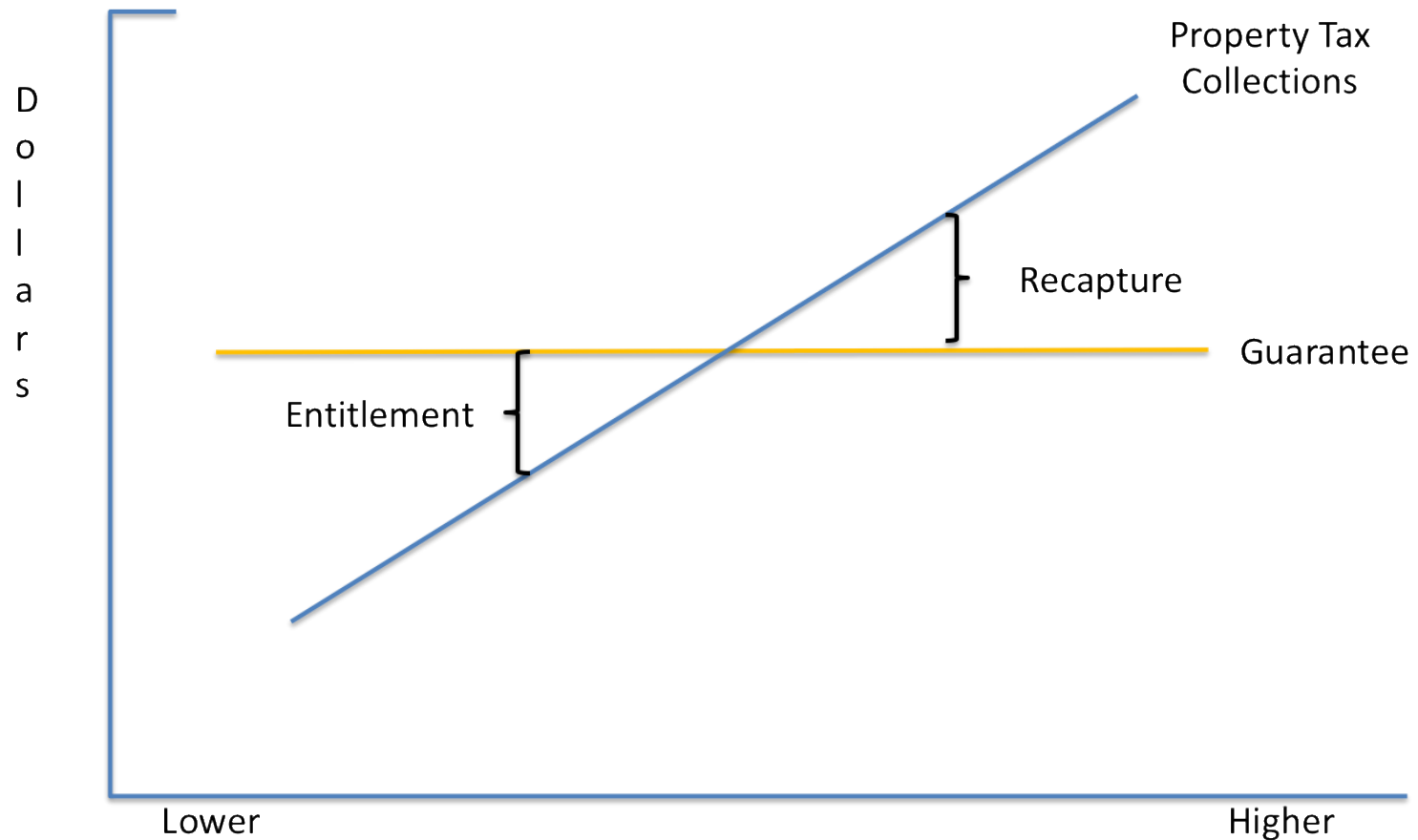
General Fund Budget Revenue Funding and the Foundation Guarantee Program

#1. Property taxes and State revenues:



General Fund Budget Revenue Funding and the Foundation Guarantee Program

#2. Property Tax Collections – Entitlement and Recapture

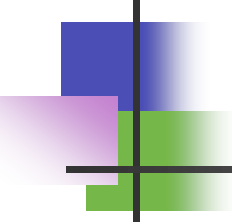


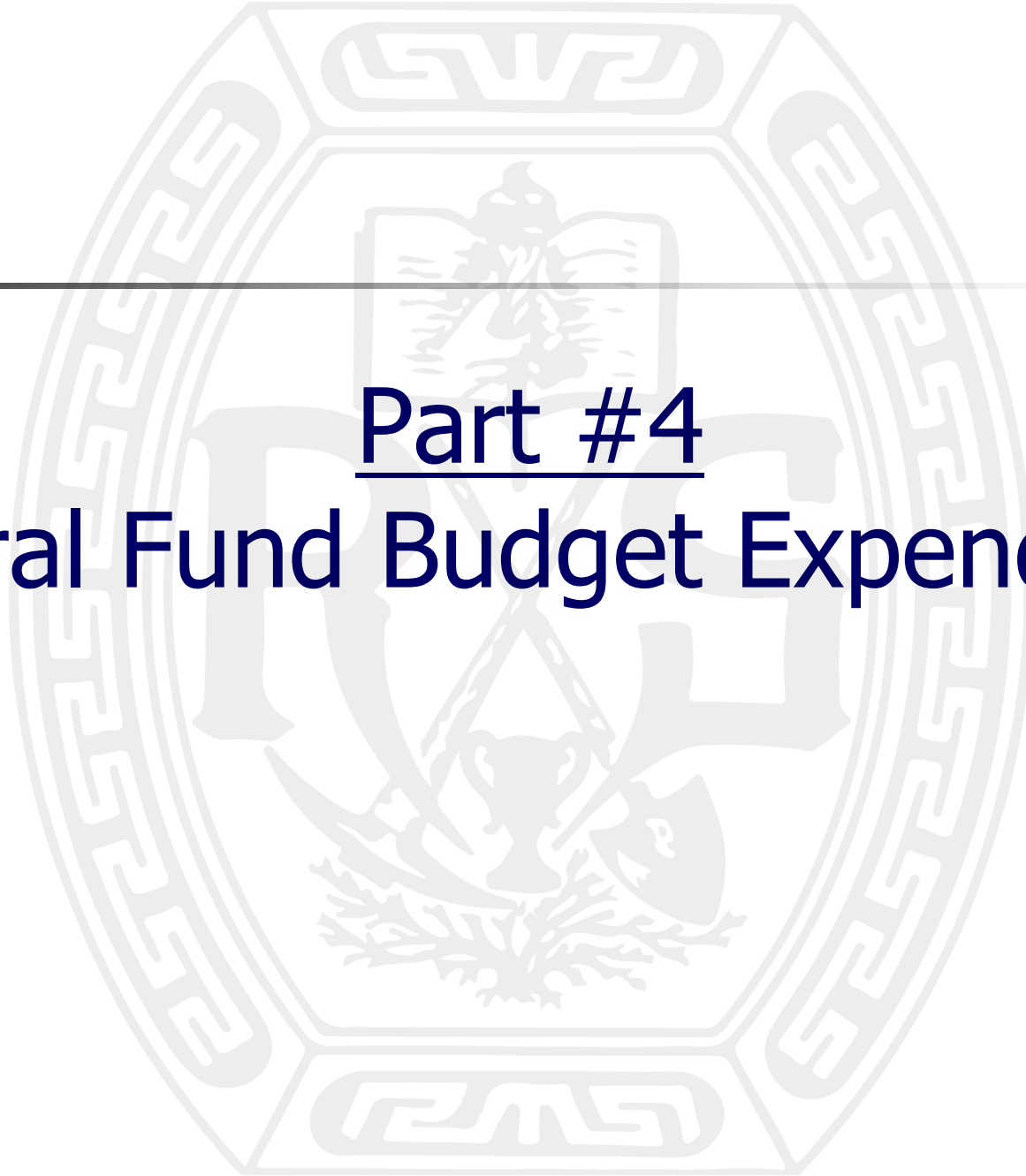


Part #3

General Fund Cash Carryover & Cash Reserve

General Fund Cash Carryover & Cash Reserve

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- Why are Cash Reserves and Cash Carryover Important?
 - Cash Reserves:
 - Cash Flow
 - Minimum Fund Balance - \$3,000,000 (3.4% of current budget)
 - Reserve for Future Expenditures
 - Needed to help balance the budget in 2019-2020 and 2020-2021
 - Cash Carryover:
 - Balance the Budget
 - 2014 to 2015 - \$5,945,812
 - 2015 to 2016 - \$7,937,469
 - 2016 to 2017 - \$5,423,737
 - 2017 to 2018 - \$1,348,930
 - 2018 to 2019 - \$3,245,387



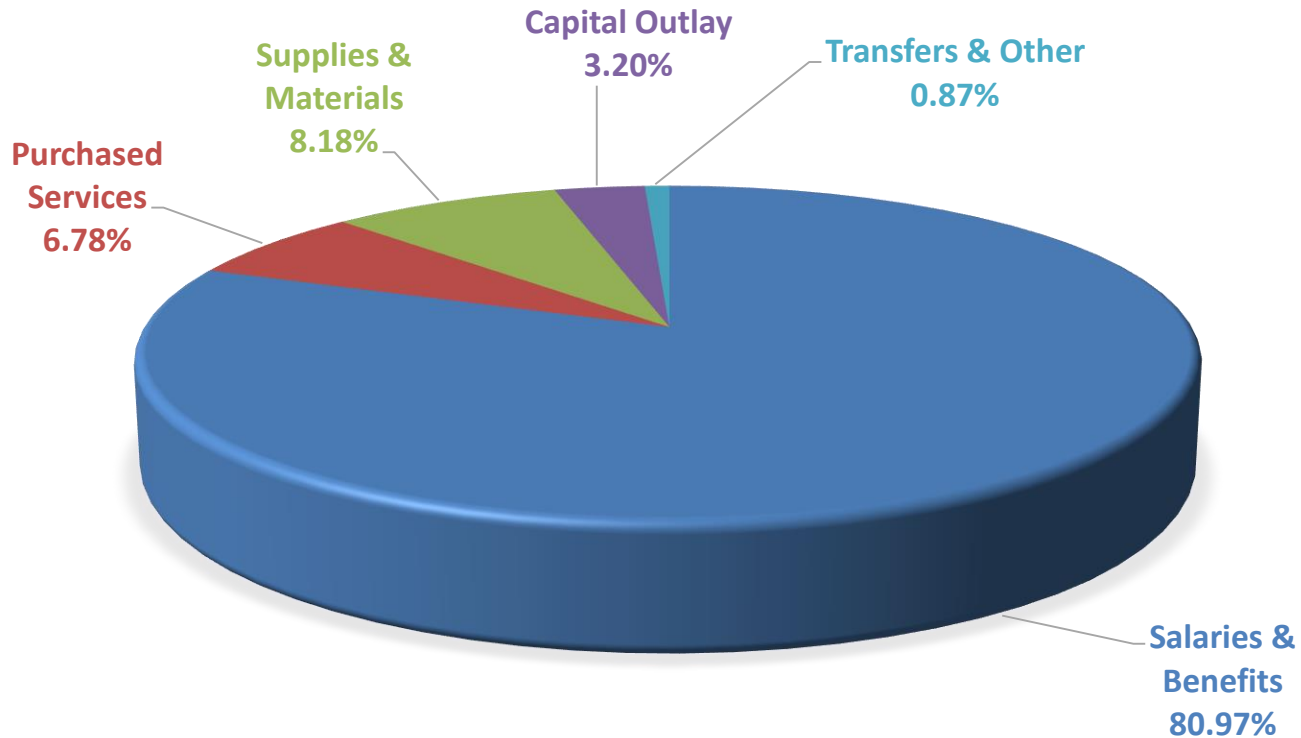
Part #4

General Fund Budget Expenditures

General Fund Budget Expenditures

Where does the money go?

General Fund Budget 2018-19:

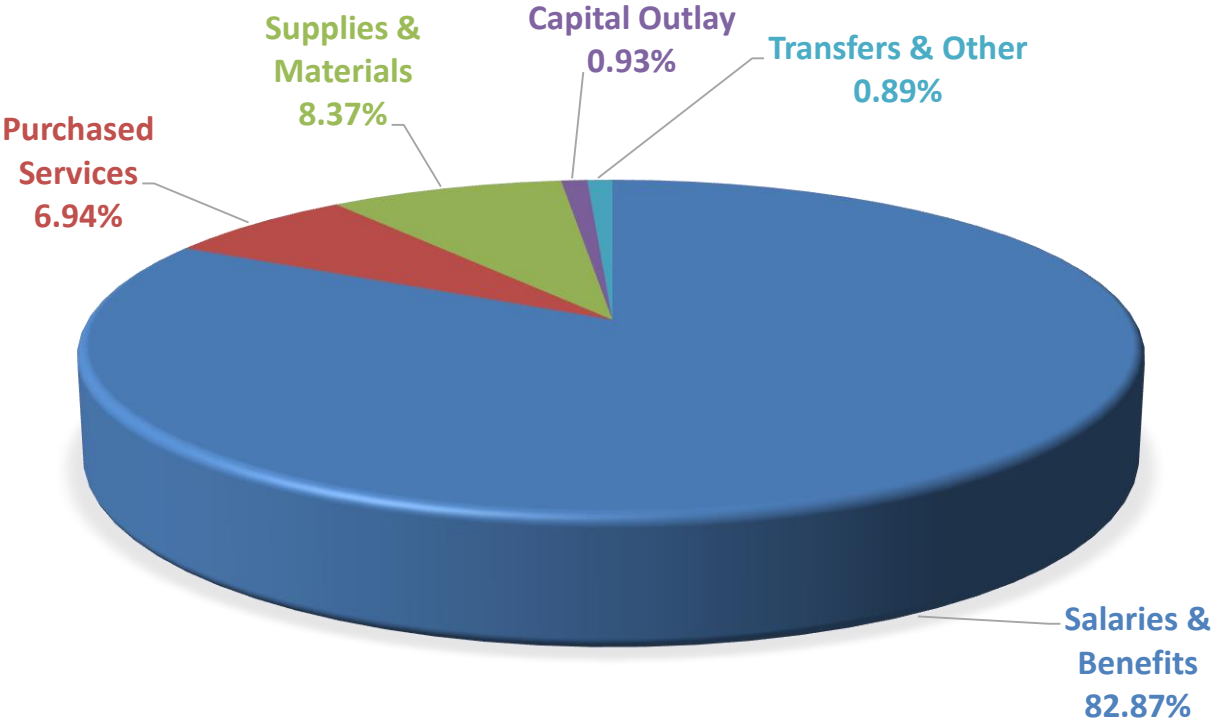


General Fund Budget Expenditures

Where does the money go?

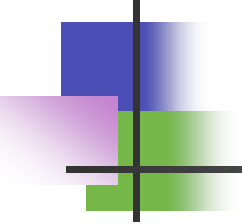
General Fund Budget 2018-19:

(Adjusted for Bus Purchases)



General Fund Budget Expenditures

Sound Fiscal Management and Cost Saving Measures

- 
- General Fund
 - Absorbed certified and classified positions
 - Opened Stagecoach Elementary
 - Opened Farson-Eden K-12
 - Closed Lincoln for repurposing
 - Operational budget cuts
 - Adjusted school start times
 - Transportation funding freeze
 - Health Insurance Fund
 - Health Plan design changes
 - Stabilization reserve for premiums
 - Capital Projects Fund
 - Emergency generators
 - Spending plans for Technology, Custodial, and Grounds
 - FF&E
 - School bus purchases

General Fund Budget Expenditures Strategic Budget Transfers and Cash Reserves

1. Capital Projects Fund

- Total transfer of \$5,648,500
- Student and staff safety – Emergency generators
- 5-year Technology Plan to support instruction and operations
- 5-year Custodial and 3-year Grounds plans to support operations
- School bus purchases
- Wireless microphone system and choir risers to support instruction
- Postage Machine to support operations
- Future needs

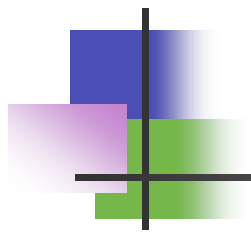
2. Health Insurance Fund

- Total transfer of \$8,550,000
- Stabilization reserve for premiums
- Shifts the risk to the Insurance Fund instead of the General Fund
- General Fund health insurance budget reduction
- Health insurance premiums

General Fund Budget Expenditures Strategic Budget Transfers and Cash Reserves (Continued)

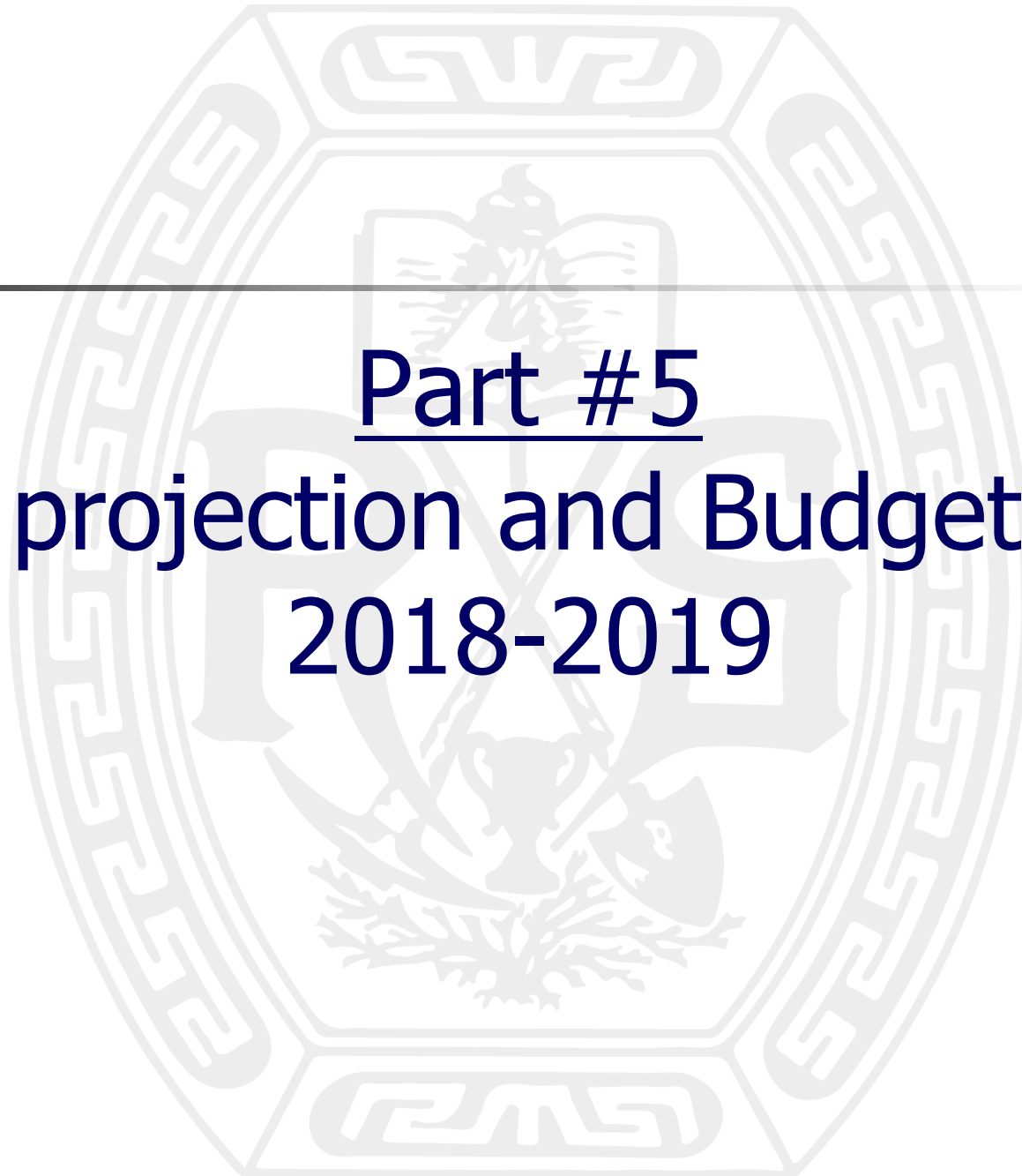
3. General Fund

- Cash on hand at 6/30/2018 - \$11,402,592
- Cash used to balance the budget - \$3,245,387
- Cash reserved for minimum fund balance: \$3,000,000
- Cash reserved for future expenditures: \$5,157,205
- Health insurance budget reduction
- Health insurance premiums



Part #5

Cost projection and Budget Book 2018-2019



Cost Projection and Budget Book 2018-2019



Cost Projection



Cost Projection and Budget Book 2018-2019



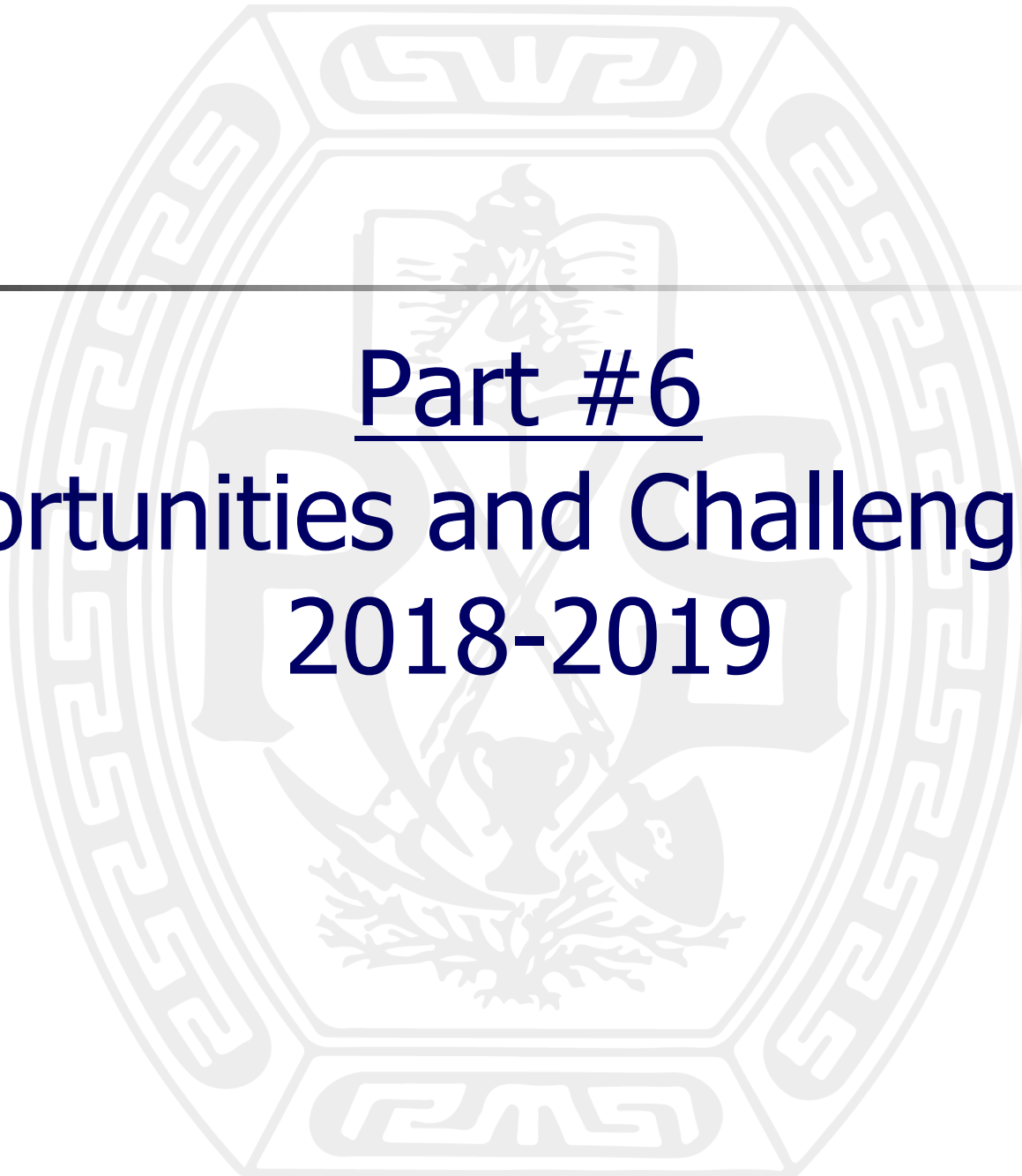
Budget Book 2018-2019



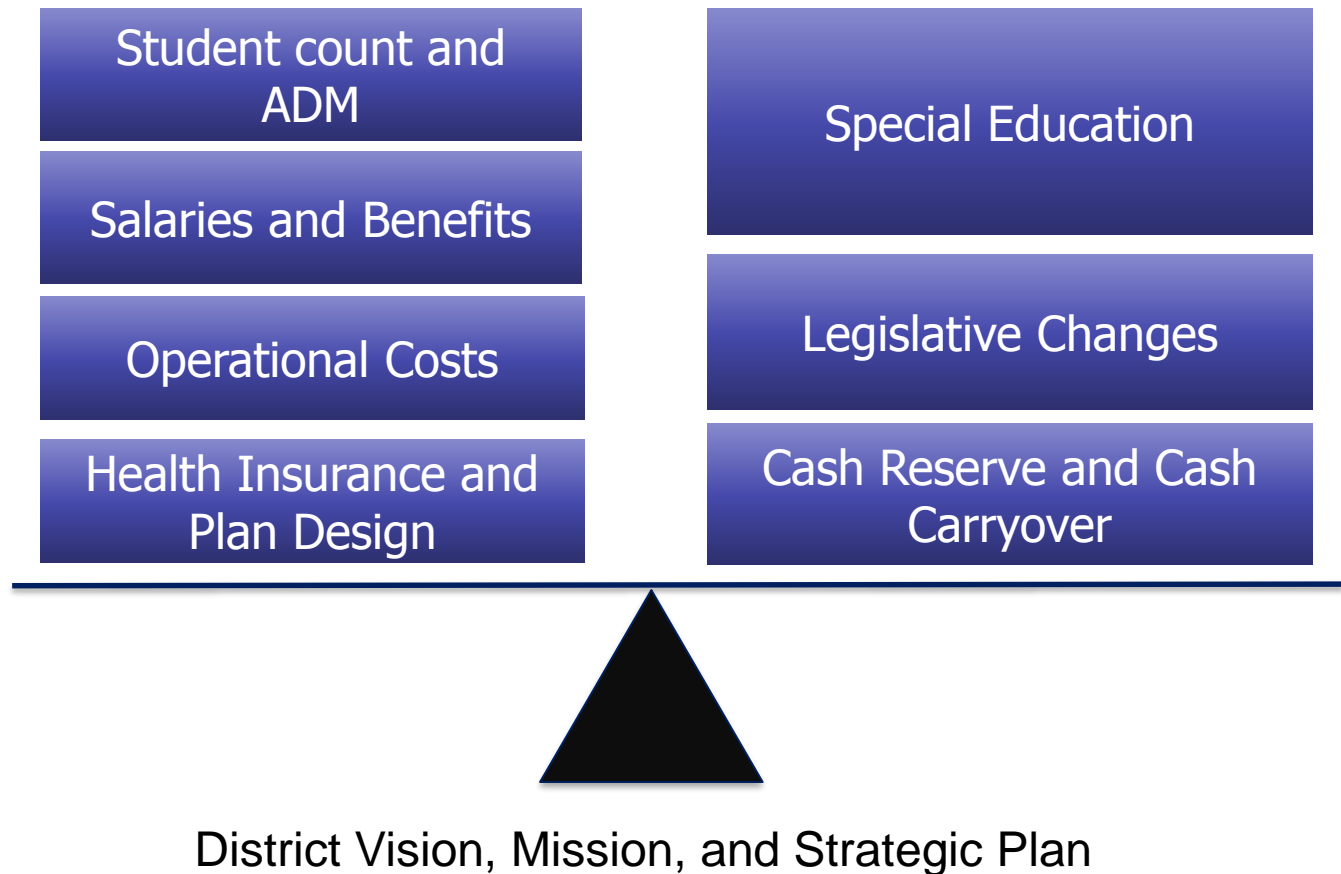


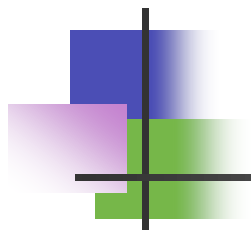
Part #6

Opportunities and Challenges for 2018-2019



Opportunities and Challenges for 2018-2019





Questions?