



# **2024-25 General Fund Budget**

**Pending Board Approval on 17 June 2024**

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## **From the Superintendent....**

### **Leading the Way**

Our District wide team eagerly awaits the beginning of our next school year. The 2024-2025 school year sets the stage for us to build on the momentum of this past school year. We are well positioned to take the next steps in growth correlated to our Strategic Plan and newly approved Comprehensive Plan. The District is excited about the ever-present challenge of fostering greatness within each other and our students. Our academic endeavors will be represented within the competencies of our Profile of a Graduate while weaving a firm foundational focus on academic growth into the daily experiences afforded to all of our students. Our staff will be guided by newly adopted curriculum, collaborative lesson design rooted in the balance of engagement, researched-based best practices and rigor. Our students will be immersed in thoughtful and interactive instructional experiences intentionally focused on the personalized development of each student. These experiences will be diversified through coursework, worldly experiences, practical internships and apprenticeships derived from real-world origins.

The 2024-2025 budget represents a laser focus on economic efficiency. Our 0% tax increase demonstrates the District's desire to be fiscally conservative and financially reflective on the monetary contribution of our school community coupled with the opportunities afforded to our students. The overall goal of developing students to be Life Ready continues to be supported by our Bulldog Community. Our District is keenly aware and strategically focused on the financial balance between local effort and the state/federal funding levels. Providing a high-quality, diversified education that prepares our students to enter the workforce, the military or an opportunity to extend their formal education at the post-secondary level will continue to be the goal. Our 2024-2025 budget holds the line regarding the financial outlay of our Big Spring community and will keep a watchful eye on the state/federal funding levels that are allocated to our District.

The Big Spring School District staff will be mindful, reflective practitioners regarding the scope and breadth of developmental opportunities we afford our students. Our overarching goal for the 2024-2025 school year will be to further the academic progress of our students while strategically monitoring our value and vision regarding all aspects of our District that result in monetary allocations.

### **Curriculum, Instruction & Assessment**

The 2024-2025 school year will continue to have staff collaborating and growing their practice to provide the best instruction for all students in every classroom. Professional learning will occur throughout the summer for staff and during the school year. Learning opportunities will focus on areas in our strategic plan under student engagement with a focus on lesson design and academic growth. Professional learning in structured literacy, writing, and science will also be part of staff learning. As we write curriculum during the summer, we continue to focus on PA Standards,

including the new STEELS standards, and the skills in our Profile of a Graduate. The 2024-2025 budget supports a continued focus on student growth in reading and math resources that help staff meet all students' needs through benchmark assessments and personalized pathways. The budget will continue to provide our students with the best opportunities for learning in our core courses as well as our elective courses. The Board's continued financial commitment allows Big Spring students to engage in relevant and challenging learning experiences and pursue a variety of topics and skills necessary for post-secondary success.

## **Safety & Security**

The Big Spring School District will continue to provide a personalized, rigorous academic experience coupled with a variety of developmental as well as competitive extracurricular opportunities. Safety will remain a core principle and essential element of each of these endeavors. As we transition into the 2024-2025 school year, a systemic analysis of the safety and security practices, protocols and infrastructure will be analyzed. Facility upgrades, emergency plans and situational awareness are areas of focus associated with our desire for proactive preparedness and safety. Experts in the field and local resources will be consulted to afford an informed and customized approach relative to current practices and planning, necessary training, as well as insightful input related to infrastructure improvements to enhance safety and security. Technology tools that will assist with monitoring internet usage and surveillance across the district will be enhanced and deployed. Safety and security is an important foundational aspect of our District environment and will continue to be a daily priority.

## **Technology**

The Technology Department is committed to fostering a learning environment that prepares students for a technology-driven future. Ensuring safety and security is a crucial part of our efforts. To achieve this goal, we have developed a detailed technology budget and a summer project plan aimed at upgrading various components of our infrastructure.

Our technology budget for the 2024-2025 academic year encompasses the annual funding for hardware contracts, software contracts for the classroom, agreements for safety and security, 1:1 computers for kindergarten, 6<sup>th</sup>, and 9<sup>th</sup> grades, internet and telecommunications, and student accounting.

Staggering the purchases of technology through careful planning of refresh cycles reduces the financial burden of large-scale, simultaneous upgrades and is critical for continued sustainability. To that end, this year's budget includes equipment replacements for near end-of-life Oak Flat classroom desktops, HS CAD computers, high school auditorium projector, Datto Backup appliance, and additional Motorola radios.

This summer, we are undertaking two vital safety and security initiatives. Firstly, we're enhancing all building main entrances to bolster security measures. Secondly, we're upgrading our security camera system for improved capabilities.

The technology budget ensures a stable, technically efficient environment that is reliable, sustainable and adaptable to evolving needs.

## **Student Support & Special Education**

The District continues to see an increase in special education costs. Despite declining enrollment, the number of students receiving special education services has grown every year for the last decade. The increasing costs can be attributed to two main factors: the number of students within the District who need more intensive services and the number of primary students (current K-2) who qualify for services continue to increase. The number of students with more complex needs, especially students with behavioral needs continues its exponential growth. The District has observed this trend since 2020-2021 school year and has made several adjustments to continue to meet the need of our students.

In order to better use resources, the District will continue its effort to reduce the number of students in out of district placements and will continue to explore ways to deliver these services in a more cost-effective manner by collaborating with neighboring districts through our consortium and creating new instructional delivery models with private provider partnerships. Some specific examples of this approach are:

- **Consortium:**

By using our consortium relationship with other districts, we continue to operate our own classes and avoid the need to place these students in more expensive IU or private programs. We currently have approximately 10 students in consortium programs out of the District. In addition, we are hosting more than 30 consortium students from five different districts in our Life Skills, MDS, Autism and Learning Support programs, as well as providing Deaf and Hard of Hearing services to consortium students from 5 other Districts. Overall, there were significant savings in tuition, and we recovered nearly half of the operational costs through consortium placements. We will see that savings trend continue into the 24-25 school year as we anticipate our consortium numbers to remain consistent.

- **Private providers:**

We continue to work with our private providers to create local programs that reduce the need to use the IU or other high costs programs.

- o Yellow Breeches (YBEC): YBEC's programs are running well, and we continue to see YBEC students returning back into District buildings with success. Our overall number of YBEC slots will increase next year because several current students have been identified as needing that level of support; additionally, students who are currently placed at YBEC have moved into the District.

- o River Rock: For the 24-25 school year, the District has reduced the number of slots at River Rock Academy to meet our needs. We continue to work with River Rock to adapt their services to a changing world. River Rock has responded by offering Alternative Education for Disruptive Youth or AEDY program back to Newville, which was previously only held at their Carlisle location. Our hope is that this will provide us with another alternative for Emotional Support students we are currently sending to the IU.
- o New Story: New Story continues to be a great partner of the District by supporting some of our students with the greatest need. Beginning with the 23-24 school year, the District expanded our relationship with New Story to open a consortium-based Autistic classroom at Oak Flat Elementary. This provides a greater continuum of services by creating a classroom for students who no longer require the intensive programming at the New Story-Carlisle location. New Story is regularly returning students back to the District with great success, and this program continues to grow.

**District Emotional Support Services:**

We continue to refine our Emotional Support program at all 3 levels to build our capacity to work with students who have more challenging behavioral needs. The goal is to reduce the overall number of students we need to send to out of district programs, thus eliminating the need to pay tuition or transportation costs. For 24-25, we will have redistributed staff so that we can have more equitable emotional support services in all three elementary buildings. We will continue to utilize a special education teacher who has earned her credentials as a Board-Certified Behavior Support Analysts (BCBA). We previously used a contracted provider for a second BCBA and two Registered Behavior Technicians (RBTs). The company was not able to staff them, so we reallocated district paraprofessional positions to keep the RBTs in house. Our final step is to develop therapeutic services for those students who need them. We are currently contracting with Laurel Life for these services; but we are also looking at capitalizing on the increase in the availability of tele-therapy models. Our hope is to make this an integrated component of our program which will allow us to avoid using the higher cost therapeutic IU program which runs \$75,000 to \$85,000 per slot.

- **District Learning Support Services**

We are redesigning our learning support services at the elementary level. In 24-25, we will offer primary learning support in all three buildings to meet the growing needs of our youngest bulldogs. As noted above we have seen a significant increase in the number of students who are being identified in kindergarten and first grade and we need another classroom placement to assign these students to because current caseloads have reached the state allowed maximum. This level of support was previously only offered in two of our three buildings. Additionally, the number of students requiring learning support services at

the upper elementary level has exceeded the maximum caseload requirements, so we are adding a learning support teacher who will float between Oak Flat and Newville. Doing so will provide a greater continuum of services in each building, reducing the number of students who need to shift buildings for special education support.

- **Vocational Training and Transition Programming**

The District has expanded its programming at Shippensburg University by creating ANCHORED, which is designed for 18–21-year-old students in our life skills program. This is modeled after our Ship SAILS and HIRE ME programming, which pairs Big Spring students with job coaches and peer mentors at Shippensburg University. These coaches and mentors’ team with Big Spring staff to work on students’ academic skills identified in their Individualized Education Programs and provide students with on-the-job training in various locations on campus. The program operates at a fraction of the cost per student compared to other offerings which start at \$25,000 per student and above. This program not only benefits our bulldogs, but reciprocally benefits the University by allowing undergraduate education majors to earn required observation hours, which is required of their certification. We have several former Shippensburg University job coaches and peer mentors who later return to apply for District professional staff vacancies as they arise.

### **Student Support – Counseling**

In addition to our special education students, we are seeing a rising need for additional mental health support for all our students. To address this, we continue to work with Shippensburg University and our consortium to help better develop our counseling staff's skills. In addition, we have partnered with a local counseling firm to provide access to on-site counseling services for students who have been referred through the SAP process. Finally, we have instituted a screening system to help us better identify students who are at risk and may need support.

### **Fiscal Unpredictability**

The administration and Board are committed to the students of Big Spring. We continue to face uncertain and wavering fiscal support and direction from both Commonwealth and National political leaders. Under the latest funding formula, our district faces smaller increases in basic education funding even as PSERS, Charter Tuition, Medical & RX bills and Special Education payments continue their uncontrolled increases more than CPI or inflation.

### **Mandates**

The shape and size of the budget remains hostage to the laws and regulations spread at the Commonwealth and Federal levels contained in a series of unfunded mandates. Three great examples of mandates that control the budget process are: special education, charter school tuition

and the PSERS retirement system. (see PSBA reports titled, "[School District Mandates: Their Impact on Public Education](#)" and "[Recommendations for Meaningful Charter School Reform](#)")

**Special education** is a permissive environment created by the mandates of the Legislature and expanded by the courts and advocates. As the District searches for the right services for our students, we face complex service arrangements driven by advocacy and supported by the Commonwealth; but, without a matching subsidy. As before, the legislative requirements for special education remain beyond what is mandated by federal law and affect all aspects of our operation, including transportation. The individualized transport in special education, along with requirements to transport non-resident homeless students, is both inefficient and expensive resulting in excess funding by local taxpayers.

The **charter school tuition** process in Pennsylvania is illogical at best. The funding process forces us to pay tuition based on District costs – not the charter schools. The District pays \$13,598.07.98 for a regular education student \$41,314.24 for a special education student – which we do not get to evaluate or approve. Charter school tuition is based on Big Spring’s spending for high quality, personalized student program that focuses on diverse experiences and the opportunity to explore – none of which the charter schools offer – instead, they pay for advertising, shareholder’s earnings, and excess CEO pay. Worse, they face no enforcement of academic or graduation standards.

The **retirement system** funding structure continues to strain the District and Commonwealth. The PSERS increase for the FY28 budget is \$301,575 for a total of \$7,530,491 or 11.5% of the total budget.

### **Medical Spending**

The District’s medial spending trends continue to be extremely fluid. During COVID, FY21 and FY22, the District saw significant increases in annual insurance premiums. FY23 saw a flat premium rate, due to temporary positive trend when it came to insurance claims. FY24 once again saw a significant increase of 10%, due to claim over the past 12 months. FY25 will see a more rational 5% increase. Now that COVID looks to be past us, the District is looking for more predictable insurance trends as we move forward.

### **2024-25 Budget**

Looking at the revenues, the overall increase is 4.5% over FY24 due to fully budgeting the Governor’s budget proposal for Basic Education Funding and Special Education Funding. We continue to see consistently strong real estate collection rates and positive earned income tax (EIT) trends.

Fund balance is a critical component of a District’s finances – it is the rainy-day emergency fund. More than that, it allows the district to make payroll in the spring/summer when the state subsidies

are stopped, and the property taxes are not coming in. And, in situations like this, it allows the District some time to plan and reorganize to meet the challenge.

As a people business, our district spends over 60% of our budget on salary and benefits. However, a structural imbalance continues through the 5-year projection with salaries going up by 3%+ due to inflationary trends, benefits by more than 5% due to medical spend. Tuition continues to trend at an extremely high rate. Charter school tuition still remains high; 4.8% of the budget or \$3,114,670. Other tuition is projected to increase by 3.9% (\$117,535 increase) for next year.

The Commonwealth provides about 36.6% of our revenue. Commonwealth funding is erratic given the opposing forces in the Legislature. With the poor fiscal management of the Legislature, PA districts will remain in a precarious position unless a stable subsidy process is developed.

Based on a strong FY23 year for EIT and a strong investment income, the FY25 EIT and investment income budget increased significantly. EIT looks to increase by \$341,840. While the District's investment income will increase by \$333,305.

In the end, it is a very lean budget. Without doubt, it will require continued reductions in personnel and related expenses to manage the growth in local taxes and lack of increase in long-term state and federal subsidy. Ultimately, that will reduce the student experience and opportunity.

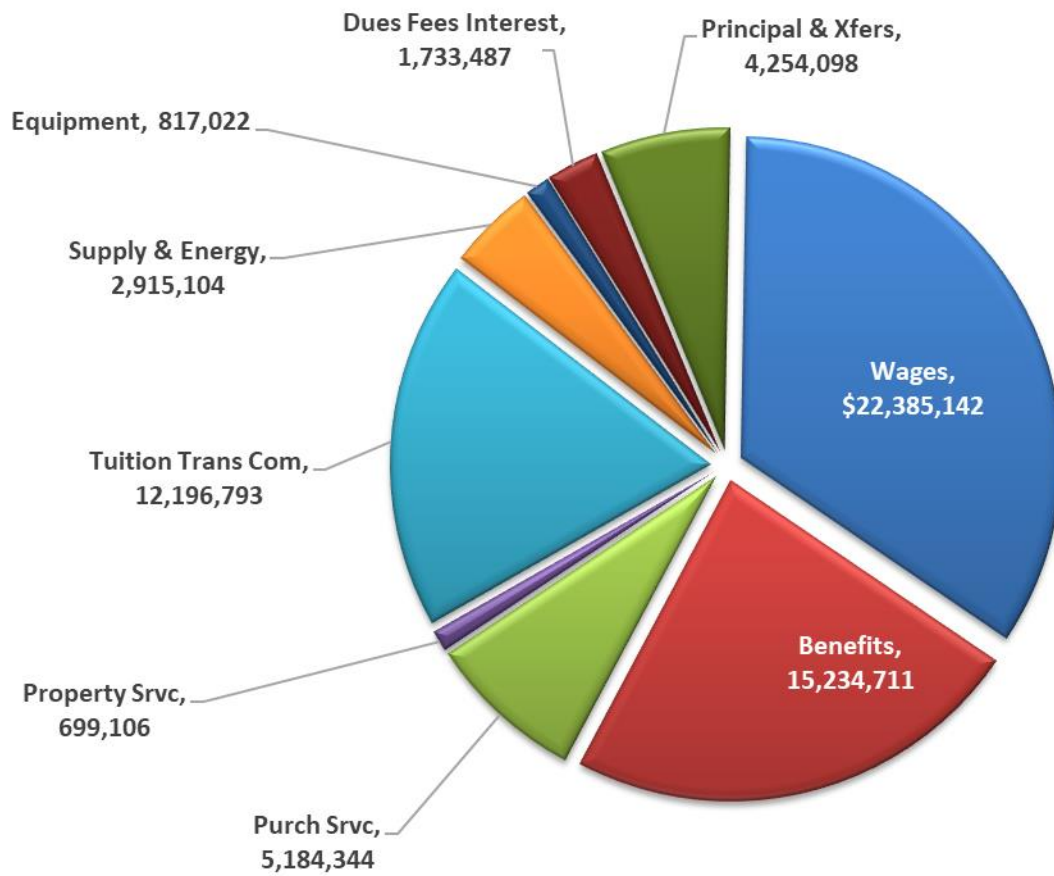
### Budgets in Brief

<u>Description</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
General Fund Expense	\$50,396,578	\$52,354,735	\$54,156,086	\$56,225,238	\$59,551,070	\$62,590,337	\$65,419,807
General Fund Revenue	\$50,176,931	\$51,898,319	\$52,981,082	\$56,225,238	\$59,368,370	\$62,068,990	\$64,912,917
Fund Balance Required	<b>\$219,647</b>	<b>\$456,416</b>	<b>\$1,175,004</b>	<b>\$0</b>	<b>\$182,700</b>	<b>\$521,347</b>	<b>\$506,890</b>
Increase in Expense (as %)	2.13%	3.90%	3.44%	3.82%	5.92%	5.10%	4.52%
Increase in Revenue (as %)	2.05%	3.40%	2.09%	6.12%	5.59%	4.55%	4.58%
Transfer - Capital Reserve Fund		\$250,000		\$409,245	\$200,000	\$175,000	\$250,000
Transfer - Café Fund	\$65,000	\$65,000	\$78,000	\$79,500	\$50,000	\$50,000	\$50,000
Contingency	\$171,731	\$99,500	\$99,500	\$99,500	\$100,000	\$100,000	\$100,000
Medical Premium Change	<b>-3.55%</b>	<b>-2.33%</b>	5.75%	25.00%	0.00%	10.00%	5.00%
Tax Rate (as mills)	14.3238	14.7392	15.0123	15.5002	15.8877	16.1260	16.1260
Tax Increase / \$100,000 (~ in \$)	\$28	\$32	\$37	\$49	\$39	\$24	\$0

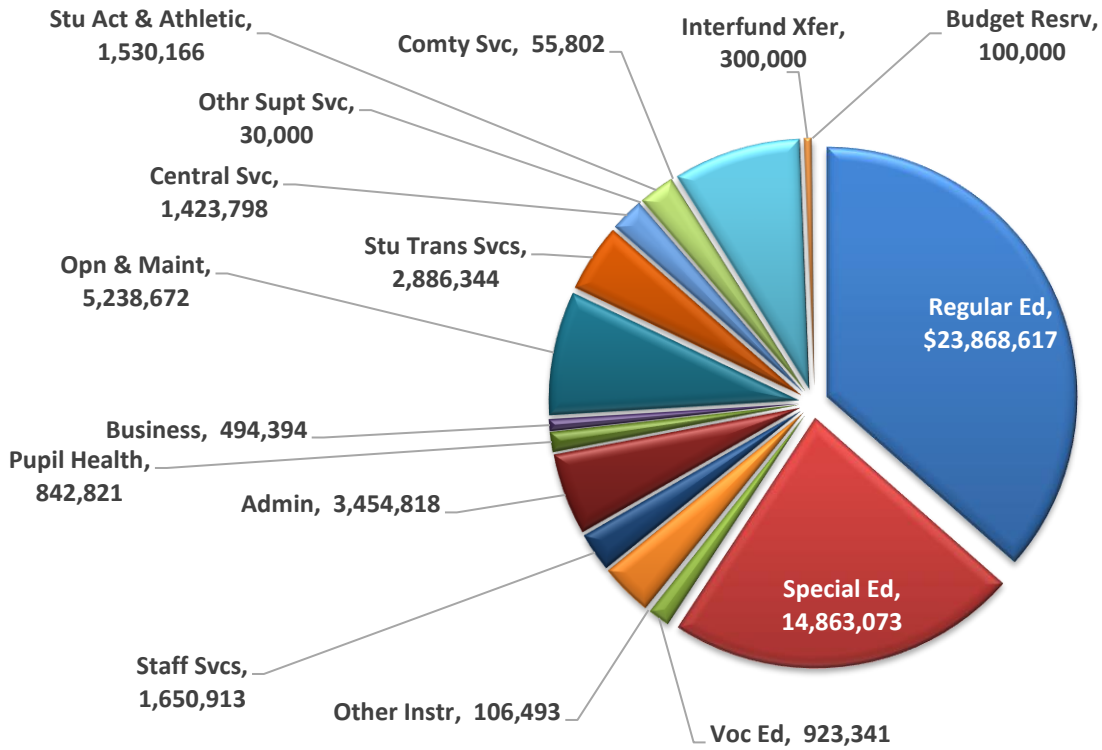
## II. Expenditures

# FY25 Budget

# \$65,419,807



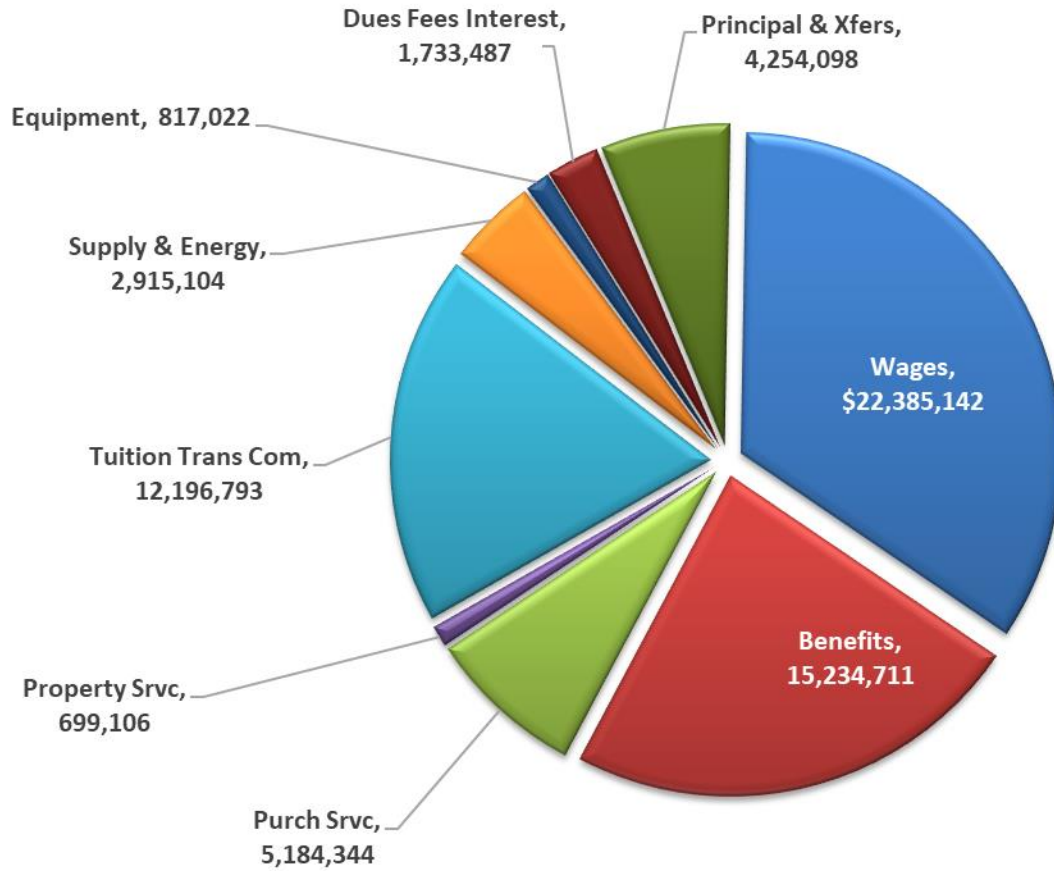
**A. Budget Expenditure by Function (Department).** The District's budget for 2024/25 is \$65,419,807 – shown here by Department (or *function*):



Func	Description	AFR 2020/21	AFR 2021/22	AFR 2022/23	Budget 2023/24	YTD-24.05.31 2023/24	Budget 2024/25
1100	Regular Ed	\$22,254,657	\$20,911,520	\$22,009,618	\$23,401,851	\$18,893,651	\$23,868,617
1200	Special Ed	9,970,449	11,325,474	12,332,418	13,740,278	11,323,895	14,863,073
1300	Voc Ed	782,698	840,900	776,542	884,893	770,165	923,341
1400	Other Instr	57,287	115,734	87,438	66,235	13,688	106,493
1500	NonPub Schl	1,950	3,324	5,432	5,000	6,661	7,000
2100	Student Svcs	1,940,244	1,868,273	2,025,885	2,113,266	1,776,456	2,210,825
2200	Staff Svcs	1,534,119	1,568,332	1,392,909	2,294,523	1,316,251	1,650,913
2300	Admin	3,036,947	2,882,079	3,168,690	3,279,813	2,915,389	3,454,818
2400	Pupil Health	747,593	589,458	682,798	779,087	653,545	842,821
2500	Business	464,529	448,870	440,973	474,460	439,745	494,394
2600	Opn & Maint	4,387,440	4,890,899	4,602,403	4,782,831	4,031,103	5,238,672
2700	Stu Trans Svcs	2,313,243	2,770,409	2,646,204	2,917,304	2,512,930	2,914,764
2800	Central Svc	1,049,785	1,255,865	1,633,562	1,305,608	1,047,451	1,423,798
2900	Othr Supt Svc	27,864	27,968	28,644	28,644	-	30,000
3200	Stu Act & Athletic	1,067,176	1,216,557	1,344,921	1,330,328	1,178,044	1,530,166
3300	Comty Svc	16,605	42,140	34,714	27,180	38,976	55,802
5100	Debt Svc	4,374,755	4,784,531	5,000,856	4,834,036	4,833,774	5,404,310
5200	Interfund Xfer	2,228,165	1,839,613	4,247,527	225,000	-	300,000
5900	Budget Resrv	-	-	-	100,000	-	100,000
<b>Total</b>		<b>\$56,255,505</b>	<b>\$57,381,945</b>	<b>\$62,461,534</b>	<b>\$62,590,337</b>	<b>\$51,751,724</b>	<b>\$65,419,807</b>
		5.4%	5.0%	5.1%	5.2%		5.3%

**B. Budget by Object or Type.**

The chart below shows the same \$65,419,807 by type or **object** spending:



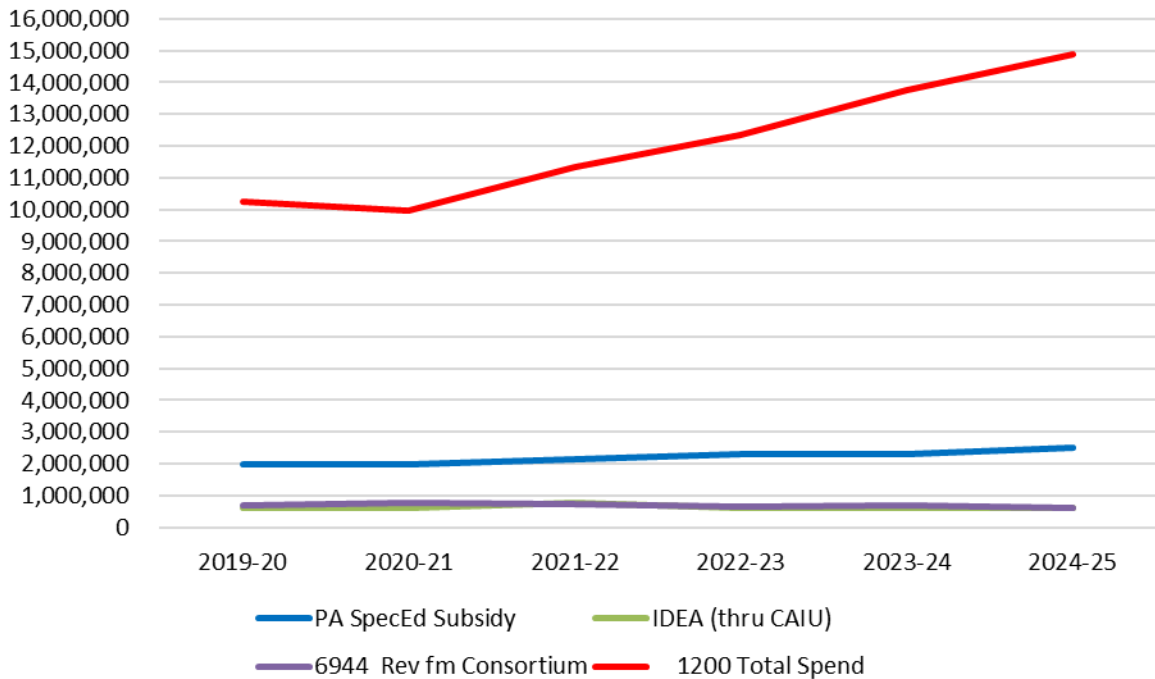
Object	Description	AFR 2020/21	AFR 2021/22	AFR 2022/23	Budget 2023/24	YTD-24.05.31 2023/24	Budget 2024/25
100	Wages	\$20,091,346	\$19,819,616	\$20,263,413	\$21,421,656	\$17,153,097	\$22,385,142
200	Benefits	13,089,436	12,557,103	13,479,166	14,468,872	12,134,739	15,234,711
300	Purch Svc	3,695,987	4,144,572	4,196,052	5,069,803	3,663,564	5,184,344
400	Property Svc	827,149	601,927	592,584	964,799	695,103	699,106
500	Tuition Trans Com	8,675,359	9,904,802	11,340,759	12,121,098	10,692,876	12,196,793
600	Supply & Energy	2,467,295	2,257,561	2,223,963	2,900,263	2,086,687	2,915,104
700	Equipment	747,908	1,416,058	900,769	397,975	350,878	817,022
800	Dues Fees Interest	1,187,548	1,011,562	1,148,732	1,410,871	1,364,781	1,733,487
900	Principal & Xfers	5,473,478	5,668,742	8,316,097	3,835,000	3,610,000	4,254,098
	<b>Total</b>	<b>\$56,255,505</b>	<b>\$57,381,945</b>	<b>\$62,461,534</b>	<b>\$62,590,337</b>	<b>\$51,751,724</b>	<b>\$65,419,807</b>

## C. Selected Expenditure Items

1. **Special Education.** The Special Education budget for 2024/25 is \$14,863,073; an increase of \$1,122,795 or 8.1%. The increase is due to charter school enrollment trend and additional outside placements. As you can see the Commonwealth and Federal government do little to subsidize a highly mandated educational program.

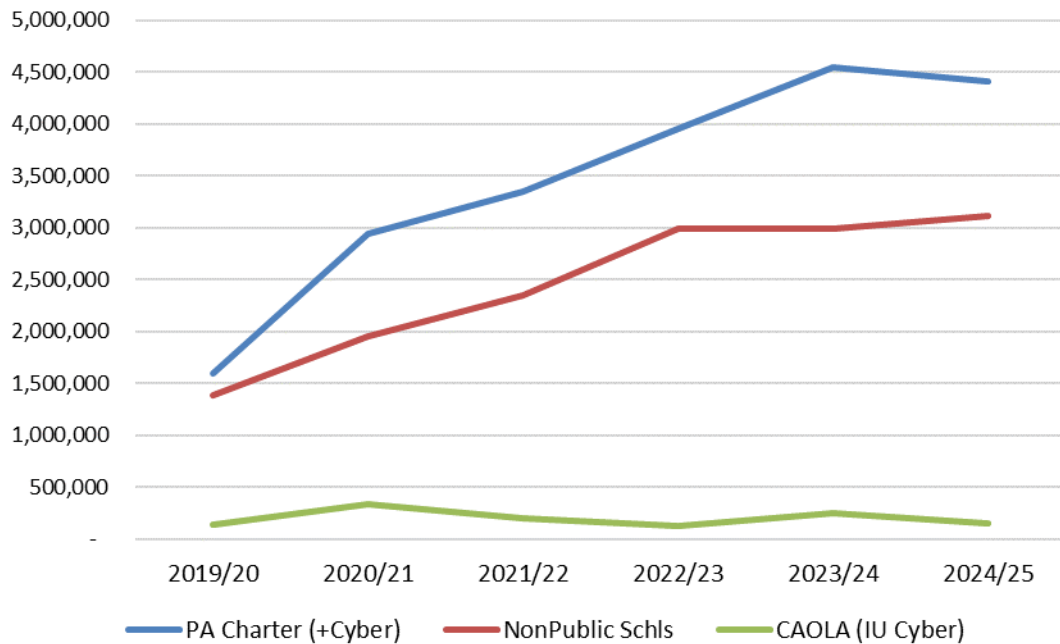
1200 Special Ed Account	AFR 2019-20	AFR 2020-21	AFR 2021-22	AFR 2022-23	Budget 2023-24	Budget 2024-25
100 Salaries	3,398,633	3,147,770	3,201,539	3,179,863	3,450,213	3,593,682
200 Benefits	2,135,869	2,229,335	2,051,327	2,119,534	2,302,667	2,429,183
300 Prof & Svcs	1,837,200	1,398,423	1,402,207	1,396,154	1,916,035	2,432,121
400 Property Svcs	2,954	6,384	4,753	2,743	4,500	4,500
500 Other Svcs	2,750,768	3,081,553	4,585,727	5,554,057	5,849,263	6,188,087
600 Supplies	101,815	94,615	74,337	80,067	210,250	211,250
700 Property	10,489	12,116	5,330	0	6,600	3,500
800 Other Objects	253	253	253	0	750	750
<b>1200 Total Spend</b>	<b>\$10,237,981</b>	<b>9,970,449</b>	<b>11,325,474</b>	<b>12,332,418</b>	<b>13,740,278</b>	<b>14,863,073</b>

### Special Education Finances



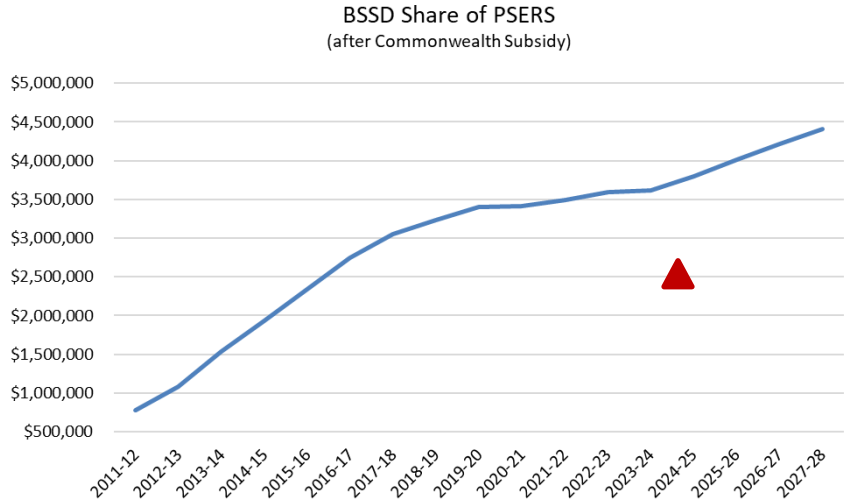
2. **Tuition.** One of the District’s challenges is tuition paid to send students outside the district -- \$9,133,919 -- a .43% decrease. The decrease is due to charter school tuition leveling off and reduction in CAOLA needs. Outside placement expense does continue to rise due to need. Cumberland Perry Area Career Tech Center will see expenses grow over the next five years with the expansion of their programs.

		AFR	AFR	AFR	AFR	BUD	BUD
	<b>Tuition</b>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>
561	Tuition Other PA LEAs	\$ 225,000	\$ 345,623	\$ 400,197	\$ 399,563	\$ 369,510	\$ 222,000
562	PA Charter (+Cyber)	1,598,900	2,944,418	3,346,229	3,958,879	4,540,171	4,413,333
563	NonPublic Schls	1,387,100	1,952,519	2,349,768	2,988,791	2,997,135	3,114,670
564	Tuition to CPACTC	730,000	782,698	840,900	776,542	884,893	923,341
566	Tuition to HigherEd	-	-	-	-	-	-
567	Aprv Priv Schls	45,000	74,090	97,607	92,307	103,000	180,575
568/9	Other	-	-	-	144,062	29,000	125,000
	<b>Total</b>	<b>\$ 3,986,000</b>	<b>\$ 6,099,347</b>	<b>\$ 7,034,699</b>	<b>\$ 8,360,143</b>	<b>\$ 8,923,709</b>	<b>\$ 8,978,919</b>
322	CAOLA (IU Cyber)	145,000	343,573	207,982	127,175	250,000	155,000
	<b>Total Tuition</b>	<b>\$ 4,131,000</b>	<b>\$ 6,442,920</b>	<b>\$ 7,242,681</b>	<b>\$ 8,487,318</b>	<b>\$ 9,173,709</b>	<b>\$ 9,133,919</b>

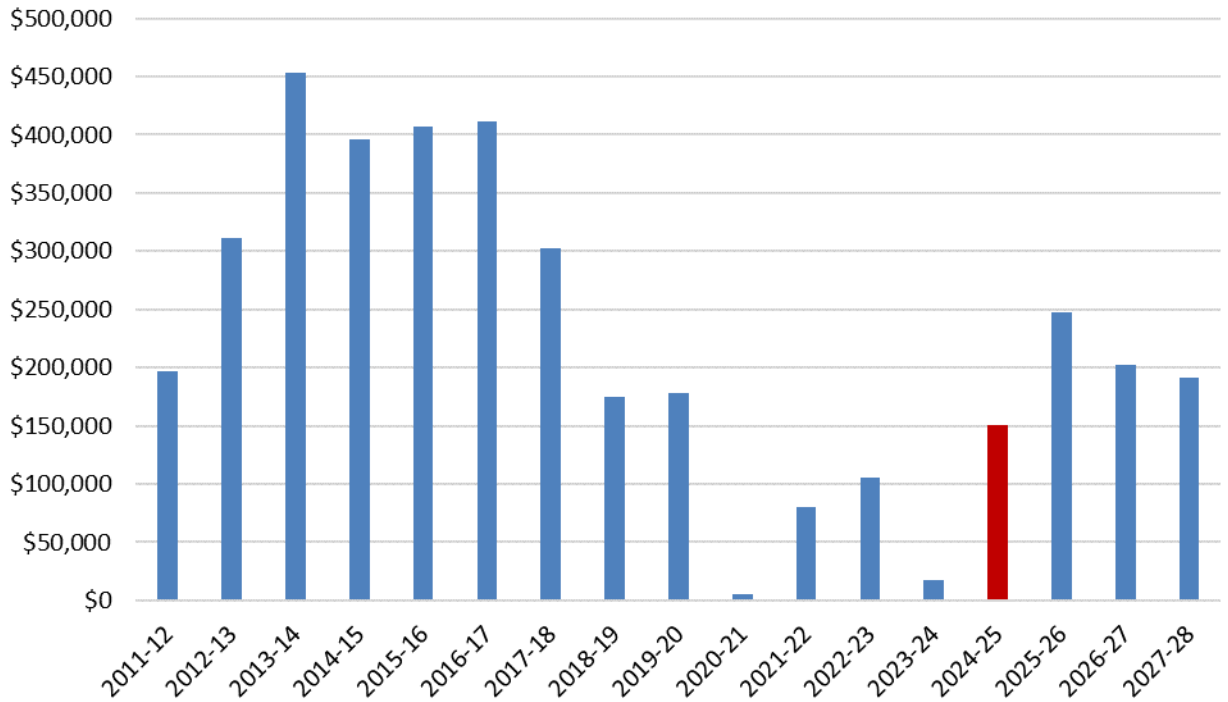


**3. PSERS.**

The chart at right summarizes the District’s PSERS challenge. In 2011/12 we paid a total of \$771,750 for our share of PSERS; in this 2024/25 budget that increased to \$3,765,246 (after PA subsidy). This budget requires a year over year increase of \$150,788 for the District’s share of contributions; however, the estimate is anticipated to grow to over \$200,000 per year for the next 10 years.



**New PSERS \$\$**



**4. Debt Service Payments for FY25.**

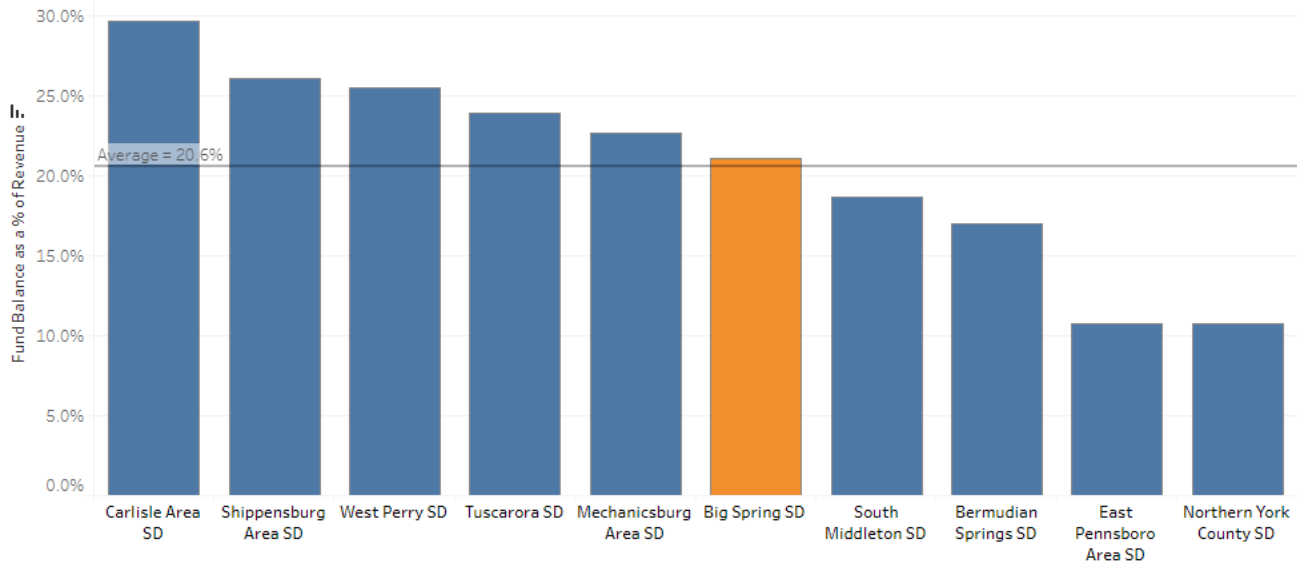
In FY23, Big Spring refinanced the 2018 bond, which saved \$700,759 in future interest savings. Along with the bond refinance, the District grabbed \$11,500,000 in new money for a future ESCO project. The District will see an increase in bond expense for Fiscal Year 2024-25, which will be covered by Capital Project Reserve Funds. The District’s 2025-26 bond expense and beyond will mirror 2022-23.

**2024-2025 BOND PAYMENTS**

<u>Bond</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	8/15/2024	-	240,413	240,413
2021	9/1/2024	-	11,856	11,856
2023	9/1/2024	-	189,600	189,600
2017	2/15/2025	80,000	240,413	320,413
2021	3/1/2025	3,705,000	11,856	3,716,856
2023	3/1/2025	5,000	189,600	194,600
<b>Totals</b>		<b>3,790,000</b>	<b>883,737</b>	<b>4,673,737</b>

**5. Fund Balance Comparison.**

The graph below shows fund balance as a % of revenue for the **General Fund** for 2022.



## 6. Personnel Changes for July 1, 2024

- a. 3.25% increase for CBA.
- b. 3.1% for Administrators.
- c. 3.0% increase for classified staff along with selected higher increases for certain steps in the matrix.
- d. Medical premiums increase by 5%.
- e. Personnel status for FY25:

\*note Full-Time (FT) = medical benefits

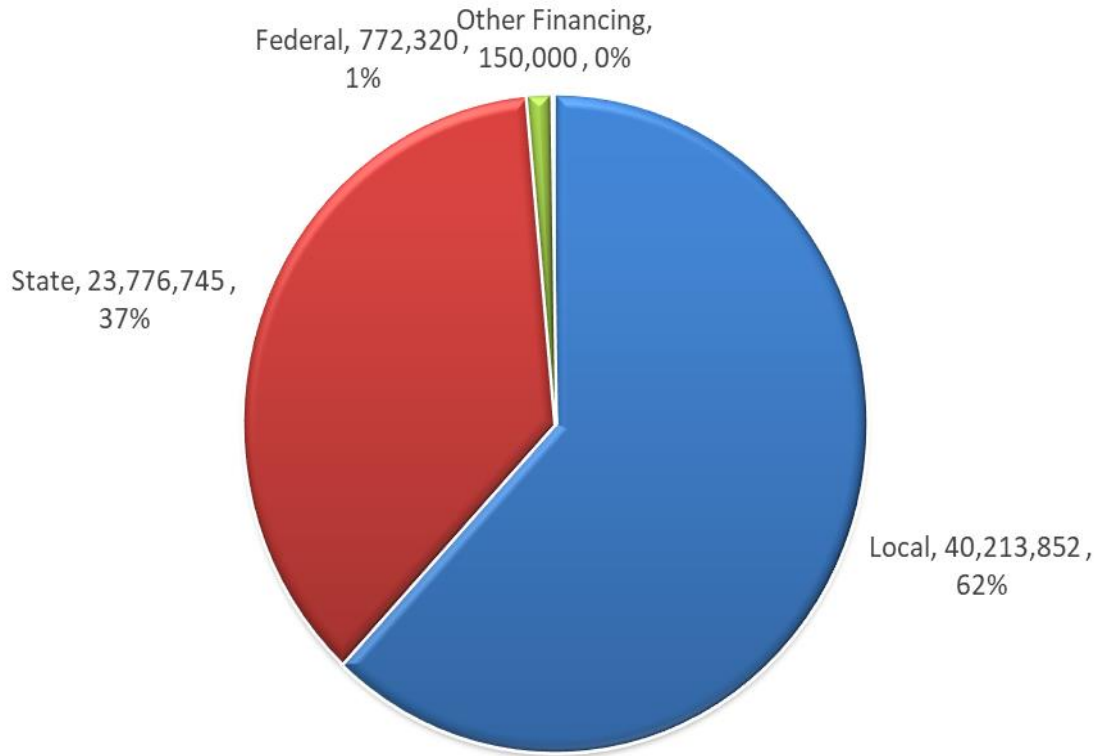
Type	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
<b>Admins</b>	16	16	15	15	15	14	14	14	15	15	<b>15</b>
<b>Classrooms - FT</b>	226	228	227	226	226	228	222	213	212	192	<b>194</b>
<b>Other - FT</b>										20	<b>20</b>
<b>Classrooms - PT</b>										0	<b>1</b>
<b>Other - PT</b>	1	0	0	0	0	0	0	0	0	1	<b>1</b>
<b>FTE Professional</b>	227	228	227	226	226	228	222	213	212	213	216
<b>Secretaries - FT</b>	22	23	22	22	22	24	25	25	25	25	<b>25</b>
<b>Secretaries - PT</b>	4	4	4	4	4	3	2	2	2	2	<b>2</b>
<b>Aides - FT</b>	21	21	23	22	22	22	20	18	17	15	<b>16</b>
<b>Aides - PT</b>	52	47	39	33	28	27	21	16	15	12	<b>11</b>
<b>Maint/Ground FT</b>	17	17	16	17	19	5	5	5	5	5	<b>5</b>
<b>Maint/Ground PT</b>	25	25	24	23	23	1	1	1	1	1	<b>1</b>
<b>Custodians- FT</b>						14	18	18	20	21	<b>20</b>
<b>Custodians - PT</b>						21	17	17	13	12	<b>12</b>
<b>Technology - Full Time</b>	3	3	2	2	2	2	2	2	2	2	<b>2</b>
<b>Tech - Part-time</b>			1	1	1	1	1	1	0	0	<b>0</b>
<b>FT Total</b>	305	308	305	304	306	309	306	295	296	295	<b>297</b>
<b>PT Total</b>	82	76	68	61	56	53	42	37	31	28	<b>28</b>
<b>BSSD Total</b>	<b>387</b>	<b>384</b>	<b>373</b>	<b>365</b>	<b>362</b>	<b>362</b>	<b>348</b>	<b>332</b>	<b>327</b>	<b>323</b>	<b>325</b>
<b>ESS Pt Aides</b>						2	4	4	4	4	4
<b>ESS FT Aides</b>						46	39	46	46	46	46
<b>ESS permanent bldg subs</b>						7	8	8	8	8	8
<b>Total ESS Posns</b>						<b>55</b>	<b>51</b>	<b>58</b>	<b>58</b>	<b>58</b>	<b>58</b>
<b>Professional Svc Providers</b>								4	4	4	4
<b>Svc Provider Assts</b>								3	3	3	3
<b>Therabilities Total</b>								<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>

388	390
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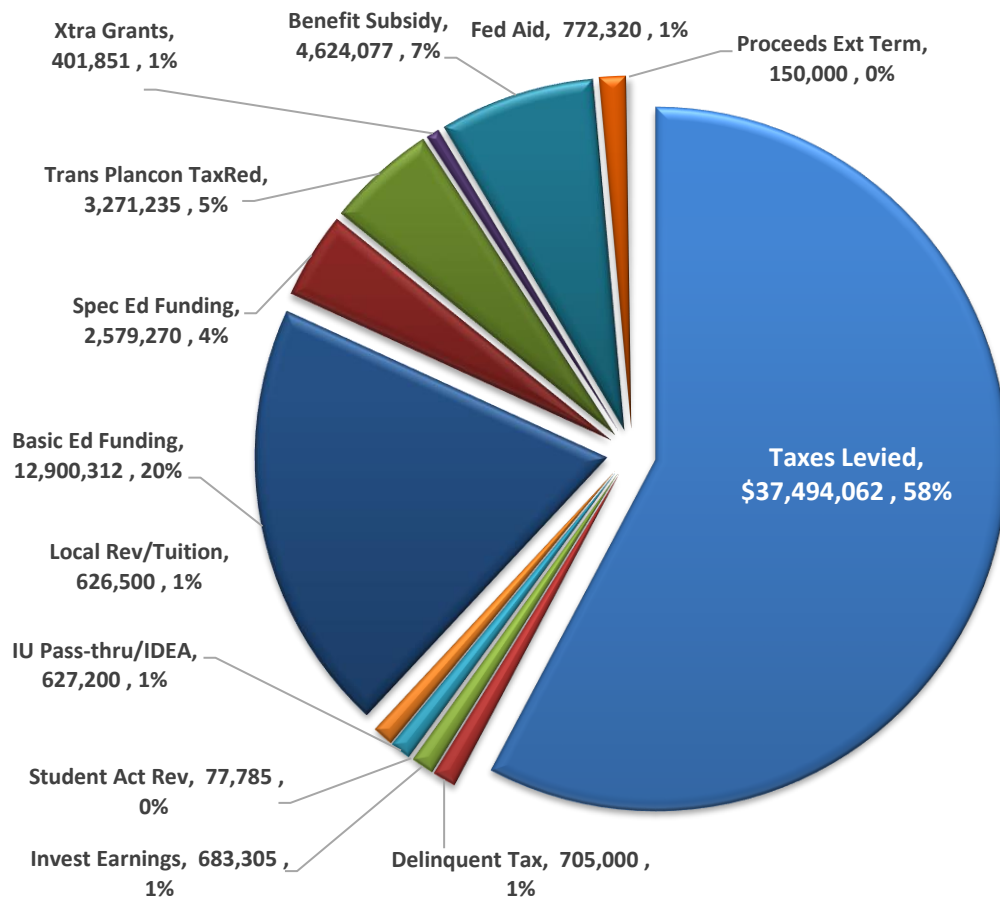
### III. Revenue

## FY25 Budget

**\$64,912,917**



The graph & matrix below summarize the District's revenue of **\$64,792,917** for FY25:



Revenue Function	Description	AFR 2020/21	AFR 2021/22	AFR 2022/23	Budget 2023/24	YTD-24.05.31 2023/24	Budget 2024/25
6100	Taxes Levied	\$33,052,208	\$35,005,325	\$36,363,428	\$36,472,063	\$35,547,887	\$37,494,062
6400	Delinquent Tax	1,177,113	785,063	767,339	695,100	812,315	705,000
6500	Invest Earnings	28,838	22,010	873,508	350,000	1,307,291	683,305
6700	Student Act Rev	29,189	102,414	78,364	75,000	112,890	77,785
6800	IU Pass-thru/IDEA	602,370	757,817	597,016	595,100	629,114	627,200
6900	Local Rev/Tuition	871,560	837,769	664,917	716,600	82,612	626,500
7100	Basic Ed Funding	10,470,868	10,776,417	11,702,203	11,774,543	12,127,793	12,900,312
7200	Spec Ed Funding	2,058,368	2,209,658	2,392,536	2,377,028	2,496,173	2,579,270
7300	Trans Plancon TaxR	2,866,692	2,762,592	3,017,980	3,017,699	2,657,664	3,271,235
7500	Xtra Grants	436,482	401,851	401,851	401,851	401,851	401,851
7800	Benefit Subsidy	3,412,687	3,444,120	3,522,750	3,614,458	1,923,452	4,624,077
8500	Fed Aid	595,921	768,437	763,482	778,827	541,895	772,320
8600	Restrict Fed Aid					15,000	
8700	Fed Stimulus	568,929	2,759,683	1,591,142	976,000	1,016,096	
9200	Proceeds Ext Term		235,838	418,626			150,000
9300	Trans CapProj				224,720		
9400	Sales of Assets		7,094			6,300	
<b>Total</b>		<b>\$56,171,223</b>	<b>\$60,876,087</b>	<b>\$63,155,142</b>	<b>\$62,068,989</b>	<b>\$59,678,333</b>	<b>\$64,912,917</b>

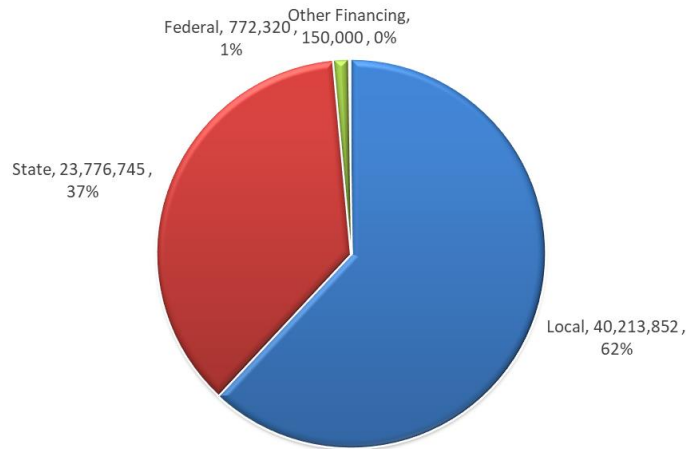
**A. Commonwealth Revenue.** This budget year brings the challenge of estimating what the Commonwealth will fund for BEF and SEF. Governor Shapiro has proposed an increase of 5.93% in BEF funding and 3.3% increase funding in SEF for 2024/25. The budget includes the proposed increase.

Major State Subsidies		AFR 2017/18	AFR 2018/19	AFR 2019/20	AFR 2020/21	AFR 2021/22	AFR 2022/23	Budget 2023/24	Budget 2024/25
7111	Basic Education Fund (BEF)	9,359,201	9,449,788	9,653,657	9,653,650	10,055,306	10,955,212	10,956,549	12,879,312
7271	Special Education Funding	1,882,431	1,923,054	1,983,551	1,983,483	2,136,330	2,303,571	2,303,648	2,500,270
7505	Ready to Learn	401,851	401,851	401,851	401,851	401,851	401,851	401,851	401,851
7310	Transportation	1,469,341	1,552,431	1,605,546	1,488,001	1,436,141	1,463,191	1,523,000	1,426,000
7320	PLANCON Subsidy	767,379	641,205	578,022	502,320	504,608	489,996	478,512	499,093
7810	SocSec	696,438	713,518	669,121	777,971	714,463	725,375	812,994	858,831
7820	PSERS	3,135,351	3,239,408	3,395,517	3,412,687	3,444,120	3,522,750	3,614,458	3,765,246
<b>Total of Major PA Subsidy</b>		<b>\$17,711,992</b>	<b>\$17,921,255</b>	<b>\$18,287,265</b>	<b>\$18,219,963</b>	<b>\$18,692,818</b>	<b>\$19,861,945</b>	<b>\$20,091,012</b>	<b>\$22,330,603</b>

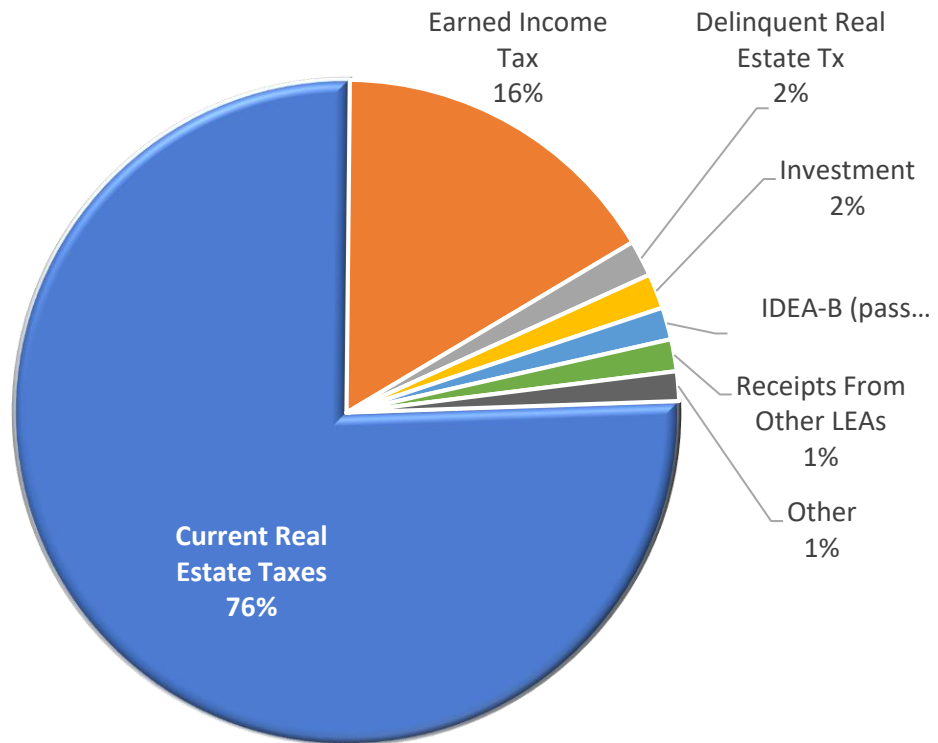
**B. Revenue from Federal Sources** This year will not include any ESSER dollars for the first time since before COVID.

Federal Revenue Sources	AFR 2017/18	AFR 2018/19	AFR 2019/20	AFR 2020/21	AFR 2021/22	AFR 2022/23	Budget 2023/24	Budget 2024/25
<i>(local from IU) IDEA-B</i>	561,894	575,876	599,507	598,562	754,555	594,189	592,100	592,100
Title I	428,677	477,110	472,240	467,461	625,429	615,838	635,327	622,830
Title II	94,465	100,528	96,278	92,791	107,939	98,658	97,800	102,038
Title IV	10,633	30,778	35,709	35,669	35,069	48,986	45,700	47,452
ESSER			16,226	568,929	2,749,574	1,334,789	976,000	0
<b>Total Major FED Subsidy</b>	<b>\$1,095,669</b>	<b>\$1,184,292</b>	<b>\$1,219,960</b>	<b>\$1,763,411</b>	<b>\$4,272,567</b>	<b>\$2,692,459</b>	<b>\$2,346,927</b>	<b>\$1,364,420</b>

**C. Local Effort.**



Local effort makes up 62% of the revenue. Most of the local effort is from real estate taxes (below), with a median assessed home value of \$181,450 in the District. The charts show the makeup of total revenue (above) and then local effort (below) in the 2024/25 budget. Note that the Board elected to not collect the individual per capita (act 679 & 511) taxes again this year.



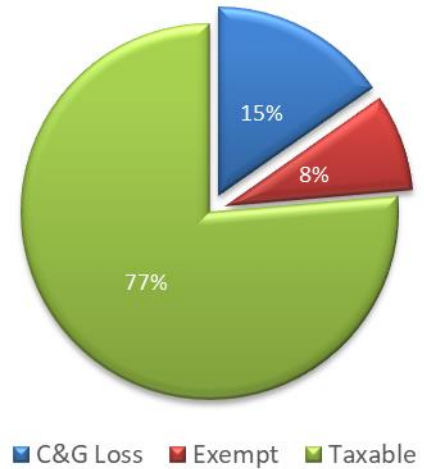
## D. Real Estate Assessment & Tax Increase

One of the challenges unique to Big Spring is the considerable farm property that is in Clean & Green. This results in a loss of approximately \$6,182,096 in tax revenue per the chart below.

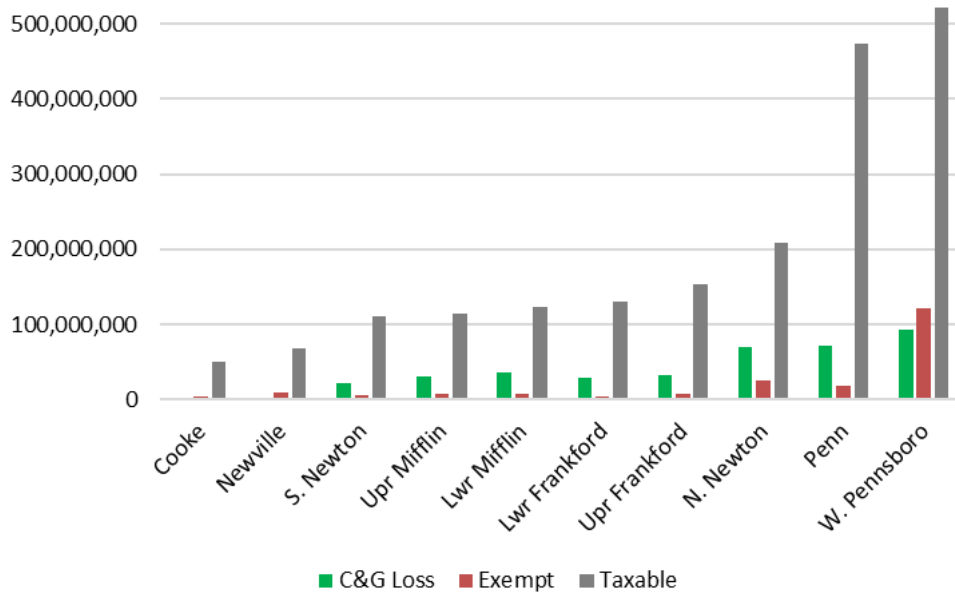
**5/1/2023 (FY24)**

<u>Muni</u>	<u>C&amp;G Loss</u>	<u>Exempt</u>	<u>Taxable</u>
Cooke	1,563,000	4,317,700	48,820,500
Newville	0	9,391,700	68,646,100
S. Newton	21,436,000	4,829,200	110,039,700
Upr Mifflin	30,444,600	7,521,000	111,372,100
Lwr Mifflin	35,334,000	6,890,500	121,910,400
Lwr Frankford	28,085,900	3,148,600	130,738,100
Upr Frankford	32,920,300	7,508,800	150,281,200
N. Newton	69,344,400	24,611,400	207,393,400
Penn	71,056,100	17,486,900	436,882,700
W. Pennsboro	93,020,900	121,089,400	591,857,000
<b>Assessment</b>	<b>\$383,205,200</b>	<b>\$206,795,200</b>	<b>\$1,977,941,200</b>
<b>2023 Tax Dollars</b>	<b>\$6,179,567</b>	<b>\$3,334,779</b>	<b>\$31,896,280</b>

**Big Spring Property Assessment**



### 2024 Local Municipal Assessments



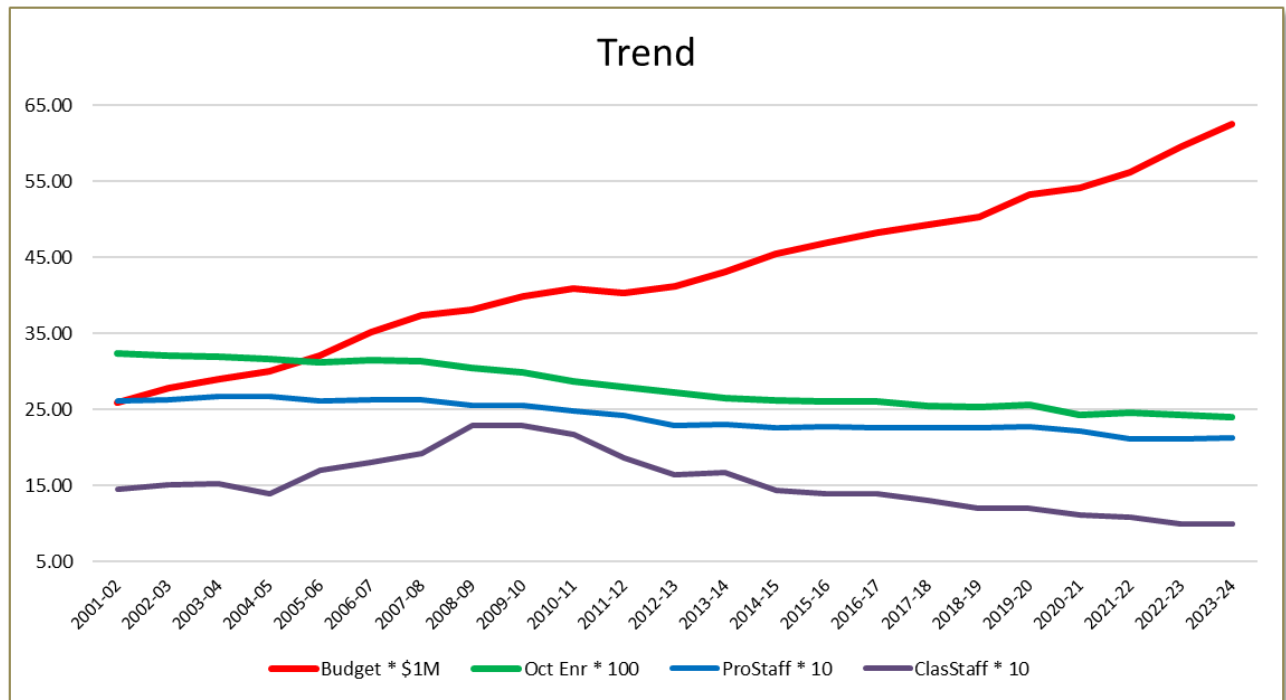
The calculation for 2024/25 real estate taxes is shown below. The 6.2% adjusted index allows a maximum increase of .9998 mills and a maximum millage of 17.1258 for next year. The Board chose to not increase taxes for the 2024/25 year and keep the mills at 16.1260. The budgeted collection rate for FY25 is 96.0%.

	21/22 Actual	22/23 Actual	23/24 Actual	24/25 Budget
Mill Value @ Assessed Value	\$1,896,451	\$1,945,968	\$1,977,941	\$2,039,375
Tax Base Growth	1.03%	2.61%	1.64%	3.11%
<b>Tax Base as of Apr 1st</b>	<b>\$1,896,451,100</b>	<b>\$1,945,968,300</b>	<b>\$1,977,941,200</b>	<b>\$2,039,375,100</b>
Previous Mill Total	15.0123	15.5002	15.8877	16.1260
<b>Index</b>	3.70%	4.30%	5.10%	6.20%
Index Mills	0.5555	0.6665	0.8103	0.9998
Exception Mills				
<b>Board Approved Increase</b>	<b>3.25%</b>	<b>2.50%</b>	<b>1.50%</b>	<b>0.00%</b>
Approved (Proposed) Increase as Mills	0.4879	0.3875	0.2383	0.0000
Total Mills	15.5002	15.8877	16.1260	16.1260
Tax Levy - Property Tax Relief	\$28,618,791	\$29,945,775	\$30,925,294	\$31,717,628
Collection rate	95.0%	96.0%	96.0%	96.0%
<b>Value of Collected Tax</b>	<b>\$27,187,851</b>	<b>\$28,747,944</b>	<b>\$29,688,282</b>	<b>\$30,448,923</b>
Total Increase in Tax Collected	\$1,698,087	\$1,560,092	\$940,338	\$1,700,979
Mill value @ collected value	\$1,754,038	\$1,809,447	\$1,841,020	\$1,888,188
Tax on Median Assessed Value	\$2,813	\$2,883	\$2,926	\$2,926
\$ ▲ / Median Assessed Value	\$88.53	\$70.32	\$43.24	\$0.00
* Median Assessed Value = \$181,450				
Tax on \$100K Assessed Value	\$1,550	\$1,589	\$1,613	\$1,613
\$ ▲ / \$100k Assessed Value	\$48.79	\$38.75	\$23.83	\$0.00

## IV. The Future

A quick look back at the history of the interaction between the budget, personnel, and student count point to the future issue(s) the district faces. As the student count has gone down, the Board reduced positions; including 9 positions for the 2021-2022 school year.

Big Spring remains a school district that depends on property tax as the largest source of revenue. Any elimination or reform that decreases the real estate tax will increase the District's dependency on an already erratic legislative funding process in Pennsylvania. Looking at the revenues, the required increase was 4.6% yet the total increase in expenditures was 4.5%. Fund balance is a critical component of a District's finances – it is the rainy-day emergency fund. More than that, it allows the district to make payroll in the spring/summer when the state subsidies are paid out and the taxes are not coming in. It helps offset future construction/renovation projects. And, in situations like this, it allows the District some time to plan and reorganize to meet the current challenge(s).



## **Enclosures**

- 1 Budget Summaries
- 2 Revenue Detail
- 3 Expenditure Detail by Function & Object (PDE 2028)
- 4 Healthcare Summary
- 5 Long Term Debt
- 6 Funds Update
- 7 Homestead / Farmstead
- 8 5Yr Projection
- 9 Board Budget Resolutions
- 10 State of the District – ForeCast5 Data
- 11 PDE-2028 (PDE required budget submission format) (Pending board approval)

Encl 1 - Budget Summary

FY25 Budget (Final) 0.00%

240617

Account Description		21-22 Actual	22-23 Budget	22-23 Actual	23-24 Budget	23-24 YTD 24.05.31	24-25 Budget	▲
Object	Expense							
100	<b>Pers Salaries</b>	<b>19,819,616</b>	<b>20,657,421</b>	<b>20,263,413</b>	<b>21,421,656</b>	<b>17,153,097</b>	<b>22,385,142</b>	4.5%
121	Professional Staff - CBA	14,254,306	14,884,501	14,644,066	15,354,227	15,354,227	16,068,276	
200	<b>Pers Benefits</b>	<b>12,557,103</b>	<b>13,819,143</b>	<b>13,479,166</b>	<b>14,468,872</b>	<b>12,134,739</b>	<b>15,234,711</b>	5.3%
270/292	Health Insurance & HSA	3,699,887	4,382,867	4,308,586	4,935,763	4,469,263	5,162,728	
220	Soc Sec Contributions	1,453,796	1,582,340	1,483,602	1,626,242	1,258,812	1,717,662	
230	PSERS Contributions	6,837,986	7,194,289	7,063,512	7,228,916	5,763,427	7,530,491	
300	<b>Prof &amp; Tech Svcs</b>	<b>4,144,572</b>	<b>4,385,201</b>	<b>4,196,052</b>	<b>5,069,803</b>	<b>3,663,564</b>	<b>5,184,344</b>	2.3%
329	ESS Svcs (subs/aides)	1,510,847	1,838,030	1,703,457	1,849,662	1,458,284	2,114,642	
330	Prof Services	805,929	854,000	634,284	932,167	698,218	1,079,673	
332	Legal Fees	46,891	43,000	130,277	113,000	89,100	127,390	
348	Tech Hosting /Svcs	851,871	806,647	958,678	914,089	783,460	907,909	
400	<b>Property Svcs</b>	<b>601,927</b>	<b>928,792</b>	<b>592,584</b>	<b>964,799</b>	<b>695,103</b>	<b>699,106</b>	-27.5%
500	<b>Trans, Insurance, Comms</b>	<b>9,904,802</b>	<b>10,623,214</b>	<b>11,340,759</b>	<b>12,121,098</b>	<b>10,692,876</b>	<b>12,196,793</b>	0.6%
513	Contracted Carriers	2,639,798	2,773,958	2,631,325	2,790,538	2,369,086	2,780,675	
562	PA Charter Sch Tuition	3,346,229	3,645,918	3,958,879	4,540,171	3,812,378	4,413,333	
563	Non-pub Schls Tuition	2,349,768	2,455,250	2,988,791	2,997,135	3,150,267	3,114,670	
564	Tuition To Career & Tech	840,900	897,980	776,542	884,893	770,165	923,341	
600	<b>Supplies</b>	<b>2,257,561</b>	<b>3,489,181</b>	<b>2,223,963</b>	<b>2,900,263</b>	<b>2,086,687</b>	<b>2,915,104</b>	0.5%
700	<b>Property</b>	<b>1,416,058</b>	<b>441,114</b>	<b>900,769</b>	<b>397,975</b>	<b>350,878</b>	<b>817,022</b>	105.3%
800	<b>Interest, Fees &amp; Othr</b>	<b>1,011,562</b>	<b>1,267,004</b>	<b>1,148,732</b>	<b>1,410,871</b>	<b>1,364,781</b>	<b>1,733,487</b>	22.9%
832	Bond Interest	953,616	930,801	930,800	1,224,036	1,223,774	1,446,812	
900	<b>Debt Svc &amp; Transfers</b>	<b>5,668,742</b>	<b>3,940,000</b>	<b>8,316,097</b>	<b>3,835,000</b>	<b>3,610,000</b>	<b>4,254,098</b>	10.9%
912	Bond Principal	3,665,000	3,690,000	3,690,000	3,610,000	3,610,000	3,790,000	
932	xfer to Cap Reserve	1,814,848	200,000	4,200,000	175,000	-	250,000	
<b>Total Expenditures</b>		<b>57,381,945</b>	<b>59,551,070</b>	<b>62,461,534</b>	<b>62,590,337</b>	<b>51,751,724</b>	<b>65,419,807</b>	4.5%

Account Description		21-22 Actual	22-23 Budget	22-23 Actual	23-24 Budget	23-24 YTD 24.05.31	24-25 Budget	▲
Function	Revenue	3.25%	2.50%		1.50%		0.00%	
6000	<b>Local Revenue</b>	<b>37,510,398</b>	<b>37,485,094</b>	<b>39,344,572</b>	<b>38,903,864</b>	<b>38,492,110</b>	<b>40,213,852</b>	3.4%
6111	Current Real Estate Taxes	27,563,884	28,747,944	29,310,833	29,688,282	29,733,327	30,448,923	
6151	Earned Income Tax	5,928,471	5,751,621	6,483,489	6,206,189	4,871,473	6,548,029	
6411	Delinquent Real Estate Tax	785,063	847,489	767,075	695,000	812,315	705,000	
6510	Investments	22,010	10,000	873,508	350,000	1,307,291	683,305	
6831	IDEA-B (pass thru)	754,555	592,000	594,189	592,100	625,891	624,300	
6944	Pay From Other LEAs	711,087	735,000	662,157	705,100	59,915	625,000	
7000	<b>State Revenue</b>	<b>19,594,638</b>	<b>20,111,222</b>	<b>21,037,320</b>	<b>21,185,579</b>	<b>19,606,933</b>	<b>23,776,745</b>	12.2%
7111	Basic Ed Funding	10,055,306	10,055,310	10,955,212	10,956,549	12,127,793	12,879,312	
7271	Spc Ed Funding	2,136,330	2,090,084	2,303,571	2,303,648	2,420,722	2,500,270	
7311	SD Transp	1,409,191	1,550,000	1,430,081	1,500,000	1,144,064	1,395,000	
7340	Act 1 Payment	776,579	971,186	971,185	970,986	970,986	1,169,335	
7505	RTL Block Grant	401,851	401,851	401,851	401,851	401,851	401,851	
7810	Soc Sec Subsidy	714,463	791,170	725,375	812,994	494,332	858,831	
7820	PSERS Subsidy	3,444,120	3,597,145	3,522,750	3,614,458	1,429,120	3,765,246	
8000	<b>Fed Title I, II, IV</b>	<b>3,528,120</b>	<b>1,772,054</b>	<b>2,354,624</b>	<b>1,754,827</b>	<b>1,572,991</b>	<b>772,320</b>	-56.0%
9000	<b>Other Rev</b>	<b>242,932</b>		<b>418,626</b>	<b>224,720</b>	<b>6,300</b>	<b>150,000</b>	
<b>Total Revenues</b>		<b>60,876,087</b>	<b>59,368,370</b>	<b>63,155,142</b>	<b>62,068,990</b>	<b>59,678,333</b>	<b>64,912,917</b>	4.6%
<b>To / From Fund Balance</b>		<b>3,494,143</b>	<b>(182,700)</b>	<b>693,608</b>	<b>(521,347)</b>	<b>TBD</b>	<b>(506,890)</b>	



**BIG SPRING SCHOOL DISTRICT**

**\$64,912,917**  
FY2025 Budgeted Revenues

**\$65,419,807**  
FY2025 Budgeted Expenses

**\$16,447,226**  
Fund Balance as of 6/30/23

**\$40,213,852**  
Revenues from Local Sources

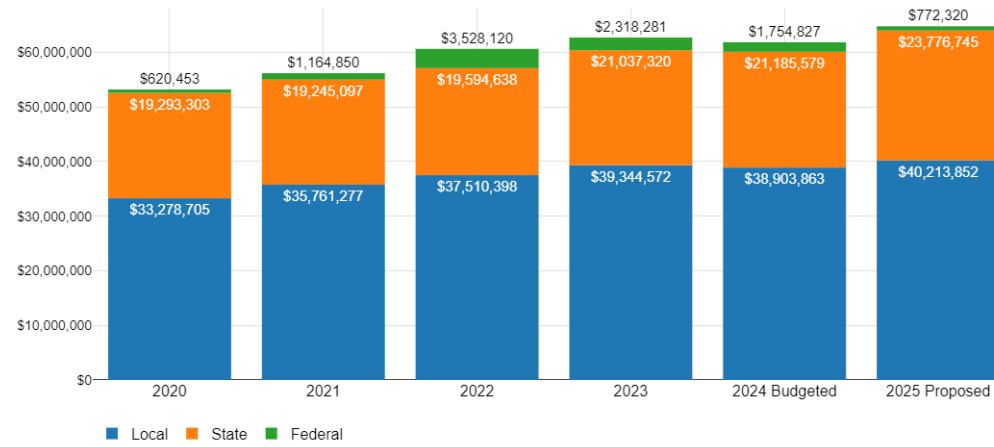
**\$23,776,745**  
Revenues from State Sources

**\$22,385,142**  
Expenses for Salaries

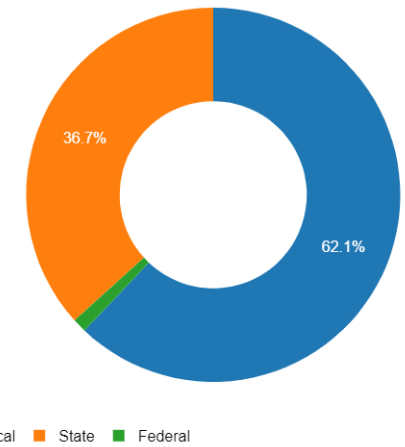
**\$15,234,711**  
Expenses for Benefits

**\$5,404,310**  
Expenses towards Debt Service

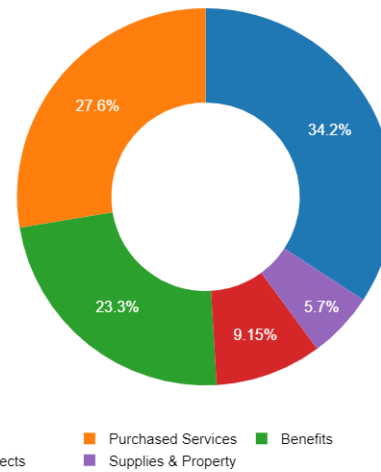
Revenues by Source



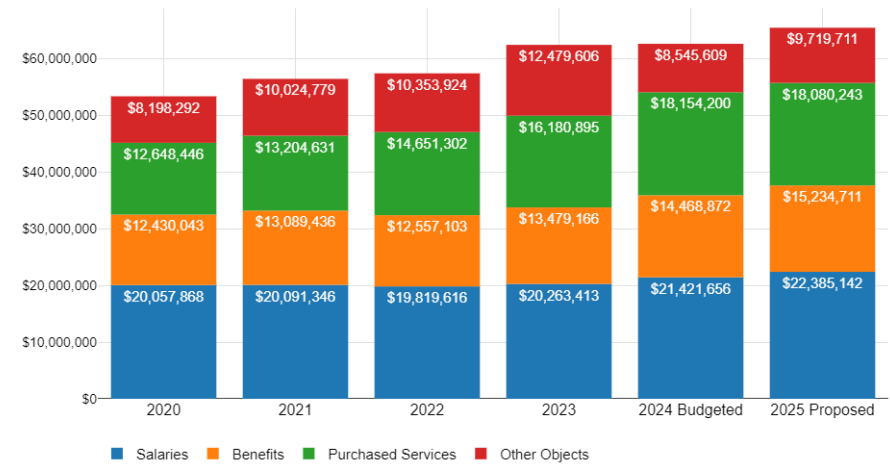
Proposed Budget Revenues by Source



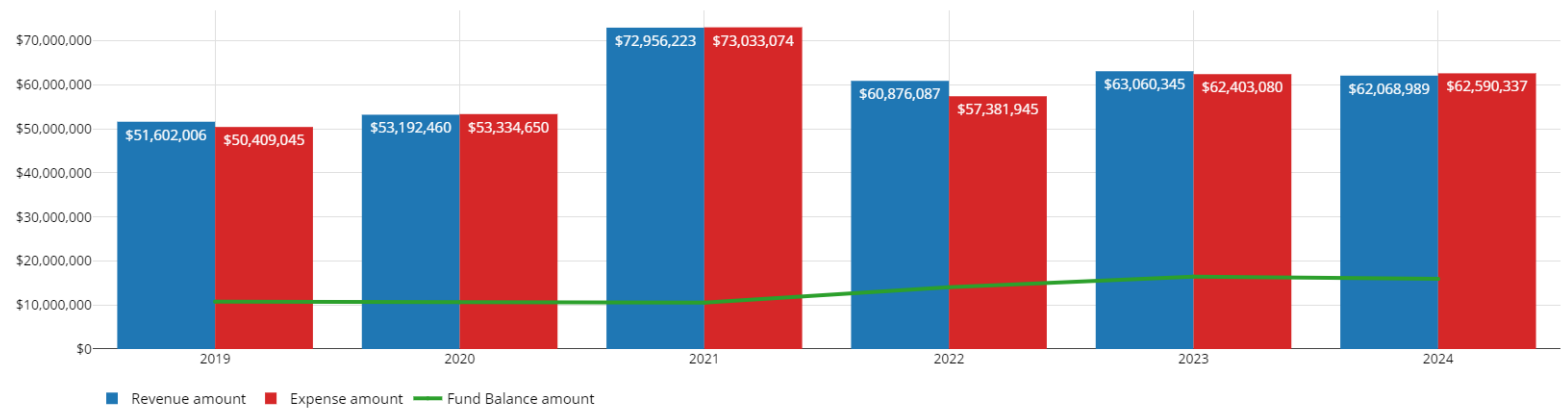
Proposed Budget Expenses by Object



Expenses by Object



Historical Revenues, Expenses and General Fund Balance



Encl 2 - Revenue Detail

Acct	Description	21/22 Actual	22/23 Actual	2023/24 Budget	2023/24 YTD - 24.05.31	2024/25 Budget
<b>6000</b>	<b>Local Revenue</b>	<b>\$37,510,398</b>	<b>\$39,344,572</b>	<b>\$38,903,864</b>	<b>\$38,492,110</b>	<b>\$40,213,852</b>
6111	Current Real Estate Taxes	26,370,902	28,301,514	29,688,282	28,531,899	30,448,923
6112	Interim Real Estate Taxes	292,659	50,230	80,000	521,232	65,000
6113	PURTA	31,441	33,207	33,207	31,953	31,950
6114	ILO Payments	38,320	38,320	38,320	38,456	38,460
6117	Real Estate - Installments	1,192,982	1,009,319	-	1,201,429	-
6143	Occupation Priv Tax	56,380	61,462	51,066	38,141	56,700
6151	Earned Income Tax	5,928,471	6,483,489	6,206,189	4,871,473	6,548,029
6153	Real Estate Transfer Tax	1,094,170	385,888	375,000	313,305	305,000
6411	Delinquent Real Estate Tax	785,063	767,075	695,000	812,315	705,000
6420	Delinquent Per Capita	-	132	50	-	-
6441	Delinquent Per Capita	-	132	50	-	-
6452	Delinquent OCC Tax	-	-	-	-	-
6510	Investments	22,010	873,508	350,000	1,307,291	683,305
6710	Admissions	58,610	40,699	41,000	51,685	43,400
6730	Membership Dues & Fees	11,369	18,137	9,000	14,420	12,885
6740	Fees	120	-	-	-	-
6790	Athletic Rentals	32,315	19,528	25,000	46,785	21,500
6831	IDEA-B (pass thru)	754,555	594,189	592,100	625,891	624,300
6832	Fed IDEA - as Pass Thru	3,262	2,827	3,000	3,224	2,900
6910	Rentals	(104)	-	-	3,977	-
6941	Regular Day School Tuition	(2,107)	-	2,000	-	-
6944	Pay From Other LEAs	711,087	662,157	705,100	59,915	625,000
6990	Refunds/Misc Rev	-	-	-	-	-
6991	Refunds Prior Yrs	121,443	-	-	12,690	-
6999	Refunds/Misc Rev	7,449	2,760	9,500	6,030	1,500
<b>7000</b>	<b>State Revenue</b>	<b>\$19,594,638</b>	<b>\$21,037,320</b>	<b>\$21,185,579</b>	<b>\$19,606,933</b>	<b>\$23,776,745</b>
7111	Basic Ed Funding	10,055,306	10,955,212	10,956,549	12,127,793	12,879,312
7112	Basic Ed Funding - Soc Sec	714,463	725,375	-	-	-
7160	Tuition For Priv Placement	6,648	21,617	5,000	-	21,000
7220	Vocational Education	73,328	88,965	73,380	75,451	79,000
7271	Spc Ed Funding	2,136,330	2,303,571	2,303,648	2,420,722	2,500,270
7299	Other Program Revenues	-	-	-	-	-
7311	SD Transp	1,409,191	1,430,081	1,500,000	1,144,064	1,395,000
7312	Non Pub Trans	26,950	33,110	23,000	17,710	31,000
7320	PLANCON Subsidy	504,608	489,996	478,512	478,483	499,093
7330	Health Services	45,264	46,415	45,201	45,821	45,500
7340	Act 1 Payment	776,579	971,185	970,986	970,986	1,169,335
7361	School Safety & Security Grant	-	-	-	-	131,307
7362	School Mental Health and Security	-	47,192	-	600	-
7369	Safe School Grants	-	-	-	-	-
7505	RTL Block Grant	401,851	401,851	401,851	401,851	401,851
7509	Suplmnt Equip Grant	-	-	-	-	-
7521	PCCD/CARES Grant	-	-	-	-	-
7810	Soc Sec Subsidy	-	-	812,994	494,332	858,831
7820	PSERS Subsidy	3,444,120	3,522,750	3,614,458	1,429,120	3,765,246
<b>8000</b>	<b>Federal Revenue</b>	<b>\$3,528,120</b>	<b>\$2,354,624</b>	<b>\$1,754,827</b>	<b>\$1,572,991</b>	<b>\$772,320</b>
8514	Title I - Ed of Disadvant Yth	625,429	615,838	635,327	453,805	622,830
8515	Title II - Traing High Quality Tchr	107,939	98,658	97,800	54,997	102,038
8517	Title IV - 21st Century Schools	35,069	48,986	45,700	33,093	47,452
8690	Other Federal Grant	-	-	-	15,000	-
8741	ESSER Grant	67,684	22,852	-	-	-
8742	GEER Grant	-	-	-	-	-
8743	ESSER II	1,098,620	623,433	-	-	-
8744	ARP ESSER III	1,583,270	688,504	976,000	949,967	-
8749	PCCD Grant	-	-	-	-	-
8751	ESSER-ARP Learning Loss	2,243	190,659	-	-	-
8752	ESSER-ARP Summer Prog	2,252	33,183	-	-	-
8753	ESSER-ARP Afterschool	2,813	28,573	-	-	-
8754	ESSER-Homeless	2,800	3,938	-	66,128	-
<b>9000</b>	<b>Other Revenue</b>	<b>\$242,932</b>	<b>\$418,626</b>	<b>\$224,720</b>	<b>\$6,300</b>	<b>\$150,000</b>
9120	Proceeds from Refund Bonds	-	-	-	-	-
9220	Leases	235,838	418,626	-	-	150,000
9310	General Fund Transfers	-	-	224,720	-	-
9400	Sale of Fixed Assets	7,094	-	-	6,300	-
<b>Report Totals</b>		<b>60,876,087</b>	<b>\$63,155,142</b>	<b>\$62,068,990</b>	<b>\$59,678,333</b>	<b>\$64,912,917</b>

Encl 3 - Expenditures Detail by Function Object (PDE-2028)

Account Description	2020/21 Actual	2021/22 Actual	2022/23 Actual	2023/24		2024/25
				Budget	YTD	Budget
<b>1100 Regular Ed</b>						
100 Pers Salaries	10,841,475	10,615,464	10,869,817	11,437,952	8,881,599	11,793,447
200 Pers Benefits	6,815,475	6,816,593	7,316,413	7,727,557	6,436,973	8,062,963
300 Prof & Tech Svcs	819,243	824,930	752,661	823,025	665,930	783,778
400 Property Svcs	125,754	5,951	4,754	127,173	124,076	6,600
500 Tuition Trans Insur	2,194,978	1,656,500	2,070,202	2,166,909	1,830,426	1,855,669
600 Supplies	905,443	699,262	623,904	749,795	609,670	859,528
700 Property	547,065	286,695	358,139	358,177	333,737	495,322
800 Interest, Fees & Othr	5,223	6,126	13,728	12,904	11,238	11,310
<b>Regular Ed Total</b>	<b>22,254,657</b>	<b>20,911,520</b>	<b>22,009,618</b>	<b>23,403,493</b>	<b>18,893,651</b>	<b>23,868,617</b>
<b>1200 Special Ed</b>						
100 Pers Salaries	3,147,770	3,201,539	3,179,863	3,450,213	2,686,501	3,593,682
200 Pers Benefits	2,229,335	2,051,327	2,119,534	2,302,667	1,868,292	2,429,183
300 Prof & Tech Svcs	1,398,423	1,402,207	1,396,154	1,916,035	1,317,360	2,432,121
400 Property Svcs	6,384	4,753	2,743	4,500	2,016	4,500
500 Trans, Tuition, Trvl & Insur	3,081,553	4,585,727	5,554,057	5,849,263	5,350,798	6,188,087
600 Supplies	94,615	74,337	80,067	210,250	98,674	211,250
700 Property	12,116	5,330	0	6,600	0	3,500
800 Interest, Fees & Othr	253	253	0	750	253	750
<b>Special Ed Total</b>	<b>9,970,449</b>	<b>11,325,474</b>	<b>12,332,418</b>	<b>13,740,278</b>	<b>11,323,895</b>	<b>14,863,073</b>
<b>1300 Vocational Ed</b>						
300 Prof & Tech Svcs	0	0	0	0	0	0
500 Trans, Tuition, Trvl & Insur	782,698	840,900	776,542	884,893	770,165	923,341
<b>Voc Ed Total</b>	<b>782,698</b>	<b>840,900</b>	<b>776,542</b>	<b>884,893</b>	<b>770,165</b>	<b>923,341</b>
<b>1400 Alternate Ed</b>						
100 Pers Salaries	1,582	31,326	31,701	0	8,506	20,000
200 Pers Benefits	374	12,412	13,717	0	3,578	8,511
300 Prof & Tech Svcs	11,716	16,622	13,721	8,255	0	16,461
400 Property Svcs	0	0	0	0	0	0
500 Trans, Tuition, Trvl & Insur	43,615	52,989	25,157	57,980	1,338	59,521
600 Supplies	0	2,384	3,141	0	266	2,000
<b>Alt Ed Total</b>	<b>57,287</b>	<b>115,734</b>	<b>87,438</b>	<b>66,235</b>	<b>13,688</b>	<b>106,493</b>
<b>1500 Nonpub Prgms</b>						
500 Trans, Tuition, Trvl & Insur	1,950	3,324	5,432	5,000	6,661	7,000
<b>1700 Cmnty-Jr College Ed</b>						
600 Supplies	0	0	0	0	0	0
<b>2100 Stu Supt Svcs</b>						
100 Pers Salaries	1,066,427	984,711	1,148,363	1,137,631	922,916	1,178,868
200 Pers Benefits	679,770	627,866	713,129	718,285	624,775	768,527
300 Prof & Tech Svcs	122,800	182,852	106,516	136,475	112,810	136,475
500 Trans, Tuition, Trvl & Insur	619	854	563	8,150	820	8,875
600 Supplies	73,230	68,971	52,232	108,425	107,426	113,180
800 Other Objects	(2,602)	3,018	5,082	4,300	7,711	4,900
<b>Stu Supt Total</b>	<b>1,940,244</b>	<b>1,868,273</b>	<b>2,025,885</b>	<b>2,113,266</b>	<b>1,776,456</b>	<b>2,210,825</b>
<b>2200 Staff Supt Svcs</b>						
100 Pers Salaries	688,253	551,536	529,635	586,091	499,503	623,619
200 Pers Benefits	608,619	481,935	469,637	643,624	504,189	654,593
300 Prof & Tech Svcs	59,008	276,976	136,795	535,726	89,018	131,592
400 Property Svcs	0	0	1,433	0	6,752	0
500 Trans, Tuition, Trvl & Insur	40,719	47,052	91,214	128,032	98,529	108,959
600 Supplies	133,246	209,007	161,019	399,275	116,923	129,275
700 Property	1,693	2,366	1,513	0	0	0
800 Other Objects	2,582	(540)	1,664	1,775	1,338	2,875
<b>Staff Supt Total</b>	<b>1,534,119</b>	<b>1,568,332</b>	<b>1,392,909</b>	<b>2,294,523</b>	<b>1,316,251</b>	<b>1,650,913</b>
<b>2300 Admin Supt Svcs</b>						

Encl 3 - Expenditures Detail by Function Object (PDE-2028)

Account Description	2020/21 Actual	2021/22 Actual	2022/23 Actual	2023/24		2024/25
				Budget	YTD	Budget
100 Pers Salaries	1,633,540	1,557,124	1,512,114	1,680,063	1,501,340	1,719,473
200 Pers Benefits	1,071,710	955,797	1,033,408	1,125,262	1,017,165	1,177,573
300 Prof & Tech Svcs	222,965	213,805	403,604	325,050	229,860	343,690
500 Trans, Tuition, Trvl & Insur	37,958	42,667	42,097	53,875	48,392	49,442
600 Supplies	35,788	62,569	32,621	55,613	28,797	49,140
700 Property	81	16,453	12,303	0	0	0
800 Other Objects	34,905	33,664	132,543	43,750	89,836	115,500
<b>Admin Supt Total</b>	<b>3,036,947</b>	<b>2,882,079</b>	<b>3,168,690</b>	<b>3,283,613</b>	<b>2,915,389</b>	<b>3,454,818</b>
<b>2400 Stu Health Svcs</b>						
100 Pers Salaries	333,868	329,509	358,069	408,395	346,907	445,043
200 Pers Benefits	246,826	202,209	265,499	305,392	276,283	327,153
300 Prof & Tech Svcs	18,224	45,879	49,357	40,000	19,922	44,675
400 Property Svcs	0	0	0	600	1,230	1,250
500 Trans, Tuition, Trvl & Insur	149	90	116	250	172	250
600 Supplies	17,482	7,674	6,545	16,000	4,756	16,000
700 Property	131,042	4,096	3,213	8,000	4,274	8,000
800 Other Objects	0	0	0	450	0	450
<b>Stu Health Total</b>	<b>747,593</b>	<b>589,458</b>	<b>682,798</b>	<b>779,087</b>	<b>653,545</b>	<b>842,821</b>
<b>2500 Business Supt Svcs</b>						
100 Pers Salaries	244,243	249,384	231,078	247,245	224,010	258,844
200 Pers Benefits	146,200	124,246	139,348	150,659	128,338	143,619
300 Prof & Tech Svcs	540	8,756	11,984	8,500	50,771	9,575
400 Property Svcs	2,356	0	2,256	2,256	564	2,256
500 Trans, Tuition, Trvl & Insur	8,097	7,191	(3,824)	9,250	9,241	7,400
600 Supplies	54,404	46,651	51,313	50,550	17,496	56,300
700 Property	0	11,720	0	0	0	0
800 Other Objects	8,689	922	38,818	6,000	9,324	16,400
<b>Bus Supt Total</b>	<b>464,529</b>	<b>448,870</b>	<b>470,973</b>	<b>474,460</b>	<b>439,745</b>	<b>494,394</b>
<b>2600 Opn &amp; Maint Svcs</b>						
100 Pers Salaries	1,395,929	1,483,763	1,524,188	1,588,889	1,340,421	1,778,272
200 Pers Benefits	902,673	869,471	942,021	1,003,639	871,043	1,123,662
300 Prof & Tech Svcs	130,337	182,161	171,926	166,096	169,702	10,750
400 Property Svcs	634,707	589,387	580,199	671,370	509,691	665,500
500 Trans, Tuition, Trvl & Insur	210,969	12,663	146,770	126,487	135,427	153,629
600 Supplies	1,060,363	1,016,744	1,137,164	1,229,300	989,748	1,344,319
700 Property	51,605	736,126	99,157	1,000	9,556	156,200
800 Other Objects	859	585	978	1,050	5,515	6,340
<b>Opn &amp; Maint Total</b>	<b>4,387,440</b>	<b>4,890,899</b>	<b>4,602,403</b>	<b>4,787,831</b>	<b>4,031,103</b>	<b>5,238,672</b>
<b>2700 Stu Trans Svcs</b>						
100 Pers Salaries	45,777	47,741	53,550	55,160	59,333	80,763
200 Pers Benefits	25,214	25,959	39,776	38,917	38,360	40,488
300 Prof & Tech Svcs	24,835	33,172	36,097	85,212	57,181	87,768
500 Trans, Tuition, Trvl & Insur	2,197,920	2,553,986	2,503,206	2,726,865	2,346,793	2,691,020
600 Supplies	19,121	11,748	13,261	10,500	10,773	14,075
700 Property	0	97,060	0	0	0	0
800 Other Objects	375	744	315	650	490	650
<b>Stu Trans Total</b>	<b>2,313,243</b>	<b>2,770,409</b>	<b>2,646,204</b>	<b>2,917,304</b>	<b>2,512,930</b>	<b>2,914,764</b>
<b>2800 Central Supt Svcs</b>						
100 Pers Salaries	86,455	88,640	86,390	93,756	72,707	75,873
200 Pers Benefits	80,266	78,251	87,977	111,650	74,734	93,943
300 Prof & Tech Svcs	810,528	865,195	1,023,108	903,752	825,895	1,020,095
400 Property Svcs	53,148	(2,964)	(3,602)	153,900	45,974	14,000
500 Trans, Tuition, Trvl & Insur	0	0	655	100	9,549	25,100
600 Supplies	19,298	2,625	16,834	42,150	18,107	44,487
700 Property	0	224,118	421,975	0	0	150,000
800 Other Objects	90	0	225	300	485	300
<b>Central Supt Total</b>	<b>1,049,785</b>	<b>1,255,865</b>	<b>1,633,562</b>	<b>1,305,608</b>	<b>1,047,451</b>	<b>1,423,798</b>
<b>2900 Other Support Services</b>						

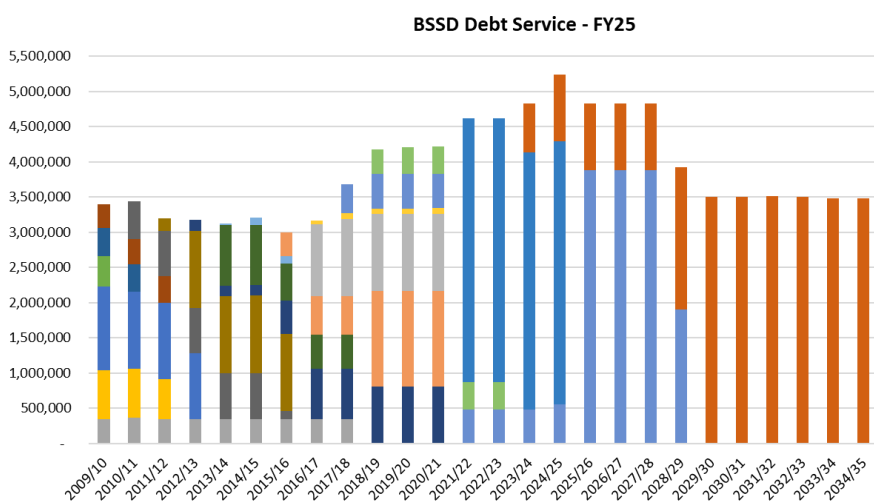
Encl 3 - Expenditures Detail by Function Object (PDE-2028)

Account Description	2020/21 Actual	2021/22 Actual	2022/23 Actual	2023/24		2024/25
				Budget	YTD	Budget
<b>500 Trans, Tuition, Trvl &amp; Insuranc</b>	<b>27,864</b>	<b>27,968</b>	<b>28,644</b>	<b>28,644</b>	<b>0</b>	<b>30,000</b>
<b>3200 Stu Activities</b>						
100 Pers Salaries	598,379	654,332	711,473	716,261	585,267	786,258
200 Pers Benefits	280,234	306,958	334,425	339,690	287,978	391,344
300 Prof & Tech Svcs	77,367	90,956	64,123	122,777	125,687	166,864
500 Trans, Tuition, Trvl & Insur	46,269	70,092	99,928	70,758	84,564	88,500
600 Supplies	52,891	50,736	77,410	52,900	76,420	69,400
700 Property	4,305	32,095	4,469	4,000	3,310	4,000
800 Other Objects	7,732	11,388	23,092	20,100	14,818	23,800
<b>Stu Activity Total</b>	<b>1,067,176</b>	<b>1,216,557</b>	<b>1,314,921</b>	<b>1,326,486</b>	<b>1,178,044</b>	<b>1,530,166</b>
<b>3300 Cmnty Services</b>						
100 Pers Salaries	7,650	24,545	27,173	20,000	24,086	31,000
200 Pers Benefits	2,740	4,079	4,282	1,530	3,031	13,152
300 Prof & Tech Svcs	0	1,060	7	500	(572)	500
400 Property Svcs	4,800	4,800	4,800	5,000	4,800	5,000
600 Supplies	1,416	2,800	(1,548)	150	7,631	6,150
700 Property	0	4,855	0	0	0	0
<b>Cmnty Svcs Total</b>	<b>16,605</b>	<b>42,140</b>	<b>34,714</b>	<b>27,180</b>	<b>38,976</b>	<b>55,802</b>
<b>5100 Oth Expend &amp; Finance</b>						
300 Prof & Tech Svcs			0	0	0	0
800 Other Objects	1,262,324	955,402	932,286	1,224,036	1,223,774	1,450,212
900 Other Uses Of Funds	3,400,000	3,829,129	4,068,570	3,610,000	3,610,000	3,954,098
<b>Oth Expend &amp; Fin Total</b>	<b>4,662,324</b>	<b>4,784,531</b>	<b>5,000,856</b>	<b>4,834,036</b>	<b>4,833,774</b>	<b>5,404,310</b>
<b>5200 Fund Transfers</b>						
<b>900 Principal &amp; Xfers</b>	<b>2,228,165</b>	<b>1,839,613</b>	<b>4,247,527</b>	<b>225,000</b>	<b>0</b>	<b>300,000</b>
<b>5900 Budgetary Reserve</b>						
<b>800 Other Objects</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,400</b>	<b>0</b>	<b>100,000</b>
<b>Report Totals</b>	<b>56,543,074</b>	<b>57,381,945</b>	<b>62,461,534</b>	<b>62,590,337</b>	<b>51,751,724</b>	<b>65,419,807</b>



## Encl 5 – Long Term Debt

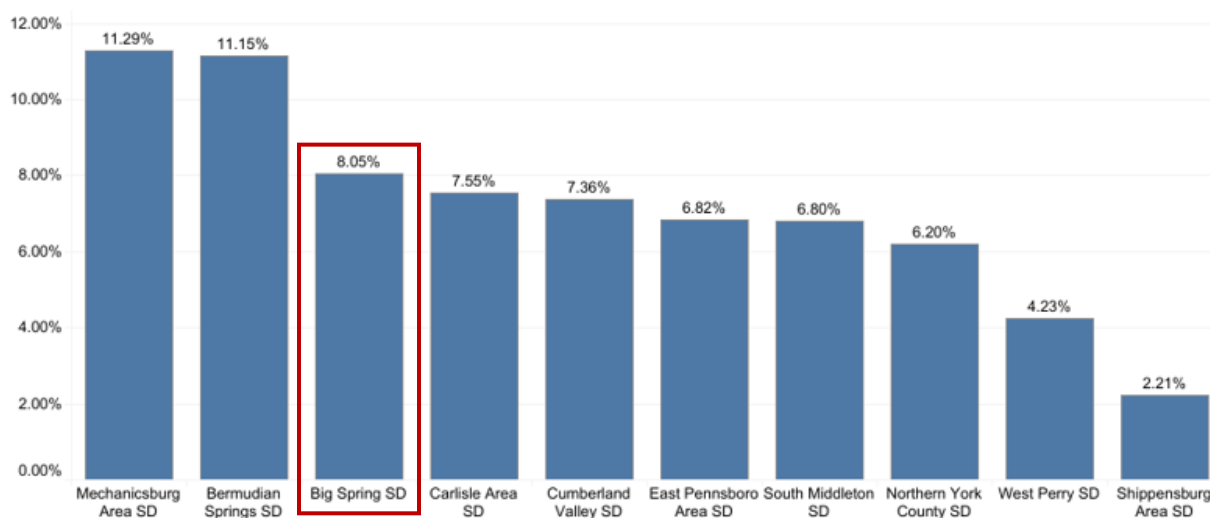
At right is a list of the debt payments showing both history and the future cost of all existing debt. The far-right column shows the debt as a percent of the total budget, below is a graph:



	<i>Debt</i>	<i>Budget</i>	<i>% of Spend</i>
<b>2009/10</b>	3,397,049	40,130,115	8.5%
<b>2010/11</b>	3,444,806	40,546,512	8.5%
<b>2011/12</b>	3,193,032	40,650,007	7.9%
<b>2012/13</b>	3,173,938	42,157,896	7.5%
<b>2013/14</b>	3,121,631	43,373,188	7.2%
<b>2014/15</b>	3,208,951	43,334,648	7.4%
<b>2015/16</b>	2,992,631	45,398,749	6.6%
<b>2016/17</b>	3,162,399	47,842,536	6.6%
<b>2017/18</b>	3,677,971	48,692,476	7.6%
<b>2018/19</b>	4,171,651	50,409,045	8.3%
<b>2019/20</b>	4,210,363	53,334,714	7.9%
<b>2020/21</b>	4,214,182	54,156,086	7.8%
<b>2021/22</b>	4,619,398	56,225,238	8.2%
<b>2022/23</b>	4,620,800	59,551,070	7.8%
<b>2023/24</b>	4,834,036	62,590,337	7.7%
<b>2024/25</b>	5,236,812	65,419,807	8.0%
<b>2025/26</b>	4,830,569	68,036,599	7.1%
<b>2026/27</b>	4,830,188	70,758,063	6.8%
<b>2027/28</b>	4,827,806	73,588,386	6.6%
<b>2028/29</b>	3,922,675	76,531,921	5.1%
<b>2029/30</b>	3,502,750	79,593,198	4.4%
<b>2030/31</b>	3,507,000	82,776,926	4.2%
<b>2031/32</b>	3,509,500	86,088,003	4.1%
<b>2032/33</b>	3,505,000	89,531,523	3.9%
<b>2033/34</b>	3,478,500	93,112,784	3.7%
<b>2034/35</b>	3,480,750	96,837,295	3.6%

Overall, the District is in a good position with renovations complete and relatively short-term debt that starts to decrease in 2029, with debt falling off after 2034/35.

Below is a graphical comparison of debt as a % of budget for local school districts.



## Encl 6 - Funds Update

As of June 30, 2023, the District had \$16,483,569 in the General Fund Balance. That is broken out in the chart below. The District's balance in the South-Central Trust (Healthcare) was approximately \$2.9 million.

<b>General Fund Balance</b>					
<b>Balance at June 30, 2022</b>	<b>4,373,711</b>	<b>2,939,103</b>	<b>7,923,146</b>	<b>554,000</b>	<b>15,789,960</b>
	<b>Unassigned</b>	<b>Nonspendable</b>	<b>Assigned</b>	<b>Committed</b>	<b>Total</b>
General Fund Balance	4,421,658				4,421,658
Employee Health Insurance		2,985,690			2,985,690
FY24 Budget Deficit			521,348		521,348
PSERS			650,000	554,000	1,204,000
Healthcare			750,000		750,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
CPACTC Future Project			2,360,427		2,360,427
Healthcare - Resolution 220606-01			390,446		390,446
<b>Balance at June 30, 2023</b>	<b>\$ 4,421,658</b>	<b>\$ 2,985,690</b>	<b>\$ 8,522,221</b>	<b>\$ 554,000</b>	<b>\$ 16,483,569</b>
2024-25 Budget	\$ 65,419,807				
Allowable Unassigned @ 8%	\$ 5,233,585				
Unassigned %		6.8%			

In addition to the General Fund Balance, the District also has a Capital Projects Reserve Fund meant to cover the cost of major repairs and/or renovations. The current balance (June 2024) is \$13.9 million; however, \$3,754,126 is committed to projects.

### Big Spring Capital Projects Fund

Balance at May 31, 2024 = \$ 13,997,045

#### 24 Projected Capital Project:

IT - Upgrades District Office Storage Area Network & Servers	134,214	
DIST - Safety and Security Front Office Upgrades	65,170	
DIST - Security Camera Additions and Replacement	181,716	
OF - Front Office	76,375	
HS - Library carpet replacement	38,202	
HS - Pool Deck Tile or Epoxy	200,352	
NV/OF/MS - Coat or repave parking lots & driveway	100,055	
OF - Sidewalks	20,100	
ESCO Project	2,937,942	
	<u>3,754,126</u>	\$ (3,754,126)

**Available Capital Reserve Balance = \$ 10,242,919**



May 1, 2024

Dr Nicholas J Guarente  
Superintendent  
Big Spring SD  
45 Mount Rock Rd  
Newville, PA 17241-9412

Dear Dr Guarente:

I am pleased to inform you that school districts will be able to continue reducing local property taxes in the 2024-2025 school year as a result of the distribution of state gaming funds through the Taxpayer Relief Act, also known as Special Session Act 1 of 2006.

As required by law, the Commonwealth's Budget Secretary certified on April 15, 2024, that \$931,000,000 will be available in 2024-2025 for state-funded local tax relief. When combined with the expansion of the senior citizen Property Tax/Rent Rebate program, total state-funded property tax relief will reach \$1.135 billion next year.

**I am writing to notify you that Big Spring SD's property tax reduction allocation for 2024-2025 is \$1,169,334.92.**

Your allocation is made up of \$1,166,017.92 from the property tax relief formula and \$3,317.00 in Sterling Act reimbursements, which have both been prorated based on the total funds available for tax relief.

Big Spring SD must reduce property taxes by \$1,169,334.92 through a homestead and farmstead exclusion. Please see section 343 of Act 1 for details about what information must appear on the tax bill, including the requirement for a "Notice of Property Tax Relief." School districts may also reject their property tax reduction allocation, as described in Chapter 9 of the law.

The detailed data used to calculate your school district's allocation is available for review at [www.education.pa.gov/PropertyTax](http://www.education.pa.gov/PropertyTax). Then select Property Tax Reduction Allocations found under Resources.

Before finalizing the school district's real estate tax rate and preparing real estate tax bills, it is important to assure that the homestead/farmstead exclusion (i.e., reduction in assessed value) does not exceed 50 percent of the median assessed value of homestead properties pursuant to 53 Pa CS 8586.

Questions concerning these calculations may be directed to PDE's Division of Subsidy Administration at [ra-PropertyTax@pa.gov](mailto:ra-PropertyTax@pa.gov).

Sincerely,

A handwritten signature in black ink that reads "Jessica Sites". The signature is written in a cursive, flowing style.

Jessica Sites  
Director

**2024 Slot Machine Tax Revenue Allocation**

Description	Enter Data
EIT / PIT Act 1 Tax Revenue, if Any	\$0
Slot Machine Tax Revenue Share of Distribution	\$1,169,335.00
Property Tax Rates (mills)	16.1260
Homestead Total	5,529
Farmstead Total	199
Properties with Unused Exclusion Allowance - Count	-144
Properties with Unused Exclusion Allowance - Value	\$917,411.00
<b>Revenues Applied to Tax Relief</b>	
EIT / PIT Act 1 Tax Revenue, if Any	\$0
Slot Machine Tax Revenue Share of Distribution	\$1,169,335.00
Total Revenue to be Applied To Homestead / Farmstead Tax Relief	<b>\$1,169,335.00</b>
<b>Qualifying Property Counts</b>	<b>5,728</b>
<b>Calculated Tax Relief Per Homestead</b>	<b>\$204.14</b>
<b>Homestead Exclusion Amount</b>	<b>\$12,659.06</b>
<b>Re-allocation of Unused Exclusion Amounts Arising From</b>	
Total Original Property Counts	5,728
Less: Number of Properties Having Unused Exclusion Amounts	-144
Number of Properties Participating in Re-allocation of Unused Exclusion Amounts	<b>5,584</b>
Homesteads With Assessed Values Less than the Homestead Exclusion Amount	
Total Value of Unused Exclusion Amount From All Properties Below Threshold	\$917,411.00
Total Value of Tax Relief From Unused Exclusion Amount	\$14,794.17
Additional Tax Relief Per Homestead	
If this amount is immaterial (tax relief <\$0.50) do not re-allocate	<b>\$2.65</b>
Re-allocation of Remaining Unused Tax Relief	\$14,794.17
Total Equivalent Homestead Exclusion Amount to be Re-allocated	\$917,411.00
Total Equivalent Homestead Exclusion Amount to be Re-allocated - Per Remaining Homesteads	\$164.29
Per Remaining Homesteads Rounded	\$164.00
Total Original Homestead Exclusion Amounts	\$12,659.06
<b>Exclusion Amounts After Re-Allocation</b>	<b>\$12,823.06</b>
<b>Exclusion Amounts After Re-Allocation as tax \$</b>	<b>\$206.78</b>
Change	\$2.64
<b>Summary of Total Tax Relief Distributed:</b>	
Homesteads & Farmsteads Eligible for Redistribution	5,584
Exclusion Amount Adjusted for Unused Exclusions from Homesteads Below Exclusion Threshold	\$12,823.06
Proposed Tax Rate	0.0161260
<b>Subtotal Tax Relief Distributed to Fully Participating Homesteads and Farmsteads</b>	<b>\$1,154,685.57</b>
<b>Add: Partially Participating Homesteads: Amount of Tax Relief Used</b>	
Number of Homes Below Threshold	144
Initial Exclusion Amount Per Homestead	\$12,659.06
Total Initial Exclusion Amount for Homesteads Below Threshold	\$1,822,904.64
Less: Unused Amount of Exclusion Allowance	-\$917,411.00
Amount of Exclusion Allowance Used by Homesteads Below Exclusion Allowance Threshold	\$905,493.64
<b>Tax Relief Provided to Partially Participating Homesteads</b>	<b>\$14,602.00</b>
<b>Total Tax Relief Provided Above</b>	<b>\$1,169,287.57</b>
State Pro Tax Allocation	\$1,169,335.00
Undistributed Amount of Slot Revenue	\$47.43
HS Median value	\$181,300
HS Average	\$191,829

**Notation:** In accordance with the limits established on the exclusion for Homestead property in Article VIII of the Constitution of Pennsylvania, no governing body of a political subdivision (school district) shall authorize an exclusion for homestead property in excess of 50% of the Median assessed value of Homestead property in the political subdivision (school district).

## General Fund | Projection Summary

FY25 Budget

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	2024	2025	%Δ	2026	%Δ	2027	%Δ	2028	%Δ	2029	%Δ
<b>REVENUE</b>											
Local	\$38,903,863	\$40,213,852	3.37%	\$40,961,769	1.86%	\$41,543,218	1.42%	\$42,135,116	1.42%	\$42,737,702	1.43%
State	\$21,185,579	\$23,776,745	12.23%	\$23,876,026	0.42%	\$24,102,489	0.95%	\$24,320,144	0.90%	\$24,553,826	0.96%
Federal	\$1,754,827	\$772,320	-55.99%	\$776,182	0.50%	\$780,063	0.50%	\$783,963	0.50%	\$787,883	0.50%
Other Financing Sources	\$224,720	\$150,000	-33.25%	\$150,000	0.00%	\$150,000	0.00%	\$150,000	0.00%	\$150,000	0.00%
<b>TOTAL REVENUE</b>	<b>\$62,068,989</b>	<b>\$64,912,917</b>	<b>4.58%</b>	<b>\$65,763,977</b>	<b>1.31%</b>	<b>\$66,575,770</b>	<b>1.23%</b>	<b>\$67,389,224</b>	<b>1.22%</b>	<b>\$68,229,411</b>	<b>1.25%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$35,890,528	\$37,619,853	4.82%	\$38,676,646	2.81%	\$40,228,740	4.01%	\$41,811,137	3.93%	\$43,475,942	3.98%
Other	\$26,699,809	\$27,799,954	4.12%	\$28,308,018	1.83%	\$29,246,411	3.31%	\$30,225,172	3.35%	\$30,237,438	0.04%
<b>TOTAL EXPENDITURES</b>	<b>\$62,590,337</b>	<b>\$65,419,807</b>	<b>4.52%</b>	<b>\$66,984,664</b>	<b>2.39%</b>	<b>\$69,475,151</b>	<b>3.72%</b>	<b>\$72,036,309</b>	<b>3.69%</b>	<b>\$73,713,380</b>	<b>2.33%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$521,348)</b>	<b>(\$506,890)</b>		<b>(\$1,220,687)</b>		<b>(\$2,899,381)</b>		<b>(\$4,647,086)</b>		<b>(\$5,483,969)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$16,447,226</b>	<b>\$15,925,878</b>		<b>\$15,418,988</b>		<b>\$14,198,300</b>		<b>\$11,298,919</b>		<b>\$6,651,833</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$15,925,878</b>	<b>\$15,418,988</b>		<b>\$14,198,300</b>		<b>\$11,298,919</b>		<b>\$6,651,833</b>		<b>\$1,167,864</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>25.44%</b>	<b>23.57%</b>		<b>21.20%</b>		<b>16.26%</b>		<b>9.23%</b>		<b>1.58%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>3.05</b>	<b>2.83</b>		<b>2.54</b>		<b>1.95</b>		<b>1.11</b>		<b>0.19</b>	

**A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE  
BIG SPRING SCHOOL DISTRICT, CUMBERLAND COUNTY, PENNSYLVANIA**

Resolution No. **240617-01**

**IMPLEMENTING THE 2024-2025 BUDGET**

WHEREAS, the Board of School Directors of the Big Spring School District has heretofore prepared and given due public notice of the proposed budget of the amount of funds that will be required by the Big Spring School District in its several departments for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

NOW, THEREFORE, IT IS HEREBY RESOLVED, That the Board of School Directors of the Big Spring School District, Cumberland County, Pennsylvania, hereby adopts the annual Budget of and for said District for the fiscal year commencing July 1, 2024, as more fully set forth in a separate Budget document presented at this meeting and filed with the minutes hereof and incorporated herein by reference thereto; and

Further, that said Board of School Directors hereby authorizes the expenditure of **sixty-five million, four hundred nineteen thousand, eight hundred and seven dollars** and no cents (**\$65,419,807**) during the school fiscal year July 1, 2024 through June 30, 2025 as more particularly and fully detailed in the proposed annual Budget as aforesaid; and

Further, that said Board of School Directors does hereby levy a real estate tax of **sixteen and one thousand, two hundred and sixty thousandths (16.1260)** mills (being **\$1.61260** per hundred dollars) of the assessed valuation on all real estate within the Big Spring School District (pursuant to the authority of "The Public School Code of 1949," as amended) for the school fiscal year commencing July 1, 2024; and

Further, that said Board of School Directors does hereby indicate its intention to continue during the fiscal year commencing July 1, 2024, the following taxes heretofore levied pursuant to the "Local Tax Enabling Act", as amended:

- |                                      |                                |
|--------------------------------------|--------------------------------|
| (1) Wage and Other Earned Income Tax | - 1.65% (effective rate 1.15%) |
| (2) Realty Transfer Tax              | - 1% (effective rate 1/2%)     |
| (3) Occupational Privilege Tax       | - \$10.00                      |

Further, that said taxes as levied, continued and intended to be levied shall provide revenue for the expenditure authorized above; and

Further, that appropriate authority be given to the several tax collectors and appropriate tax collecting agencies to proceed with collection of all taxes as of and commencing on July 1, 2024, on behalf of the Big Spring School District; and

09 – Board Budget Resolution

Further, and with respect only to the real estate, and excluding the wage and other earned income, realty transfer and occupational privilege taxes, the Board of School Directors hereby establishes the rates of discounts and penalties on such taxes as follows: all taxpayers subject to the payment of the above specified and included taxes shall be entitled to a discount of two per centum (2%) from the amount of such taxes upon making payment of the whole amount thereof within two (2) months after the date of the tax notice issued by the collectors; and all taxpayers who shall fail to make payment of any such taxes charged against them for four (4) months after the date of such tax notice shall be charged a penalty of ten per centum (10%) of the face or normal amount of such taxes, which penalty shall be added to the taxes by the collectors and collected by them.

RESOLVED AND ADOPTED this seventeenth day of June 2024, by Roll Call vote, aye and nay as follows:

Boothe	-
Cornman	-
D. Fisher	-
K. Fisher	-
Hippensteel	-
Myers	-
Over	-
Shade	-
Wardle	-

BIG SPRING SCHOOL DISTRICT:

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John W. Wardle  
President, Board of School Directors

ATTEST:

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Julie S. Boothe  
Secretary, Board of School Directors

(SEAL)

**A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE  
BIG SPRING SCHOOL DISTRICT, CUMBERLAND COUNTY, PENNSYLVANIA**

Resolution No. **240617-02**

**IMPLEMENTING THE HOMESTEAD AND FARMSTEAD EXCLUSION FOR  
THE 2024-25 FISCAL YEAR IN ACCORDANCE WITH ACT 1 OF SPECIAL  
SESSION OF 2006.**

The Big Spring School District, Cumberland County, Pennsylvania (“District”), is authorized to implement the homestead and farmstead exclusion for the 2024-2025 fiscal year for eligible properties pursuant to Act 1 of Special Session of 2006 (“Act 1”); and

The Commonwealth of Pennsylvania has announced that the District will receive a property tax reduction allocation of **\$1,169,335.00** for the 2024-2025 fiscal year.

Under Section 342 of Act 1, the District calculates the homestead and farmstead exclusion based upon the best available information for the purpose reducing school district property taxes. The calculations are based upon the amount of the property tax reduction allocation and the information provided by the County Assessment Office.

According to the certified information provided to the District by the Cumberland County Assessment Office, there are **5,529** eligible homestead properties and **199** eligible farmstead properties located within the District.

The Board of School Directors has reviewed its options and has chosen to proceed in the manner reflected in this Resolution for the 2024-2025 fiscal year.

RESOLVED, that the homestead and farmstead exclusions be implemented within the Big Spring School District as follows:

1. Taxpayers with eligible homestead or farmstead property approved by the Cumberland County Assessment Office under the requirements of Act 1 are eligible to receive exclusions on school real property taxes;

2. The farmstead exclusion amount shall be equal to the homestead exclusion amount;

*09 – Board Budget Resolution*

3. The District has calculated the amount of the homestead exclusion to be **\$12,659.06** (or **\$204.14** in tax value) and the farmstead exclusion to be **\$12,659.06** (or **\$204.14** in tax value); and,

4. The District Administration is authorized to take all steps necessary to implement the homestead and farmstead exclusion amounts described in this Resolution and under Act 1, including but not limited to preparation of the real estate tax bills indicating the original amount of tax liability, the amount of the exclusion, the net amount of tax due and the required tax notices.

ADOPTED this seventeenth day of June 2024:

BIG SPRING SCHOOL DISTRICT:

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John W. Wardle  
President, Board of School Directors

ATTEST:

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Julie S. Boothe  
Secretary, Board of School Directors

(SEAL)

## Peer Summary

What are the District's enrollment trends?

How does the District's Operating Revenues compare to the state?

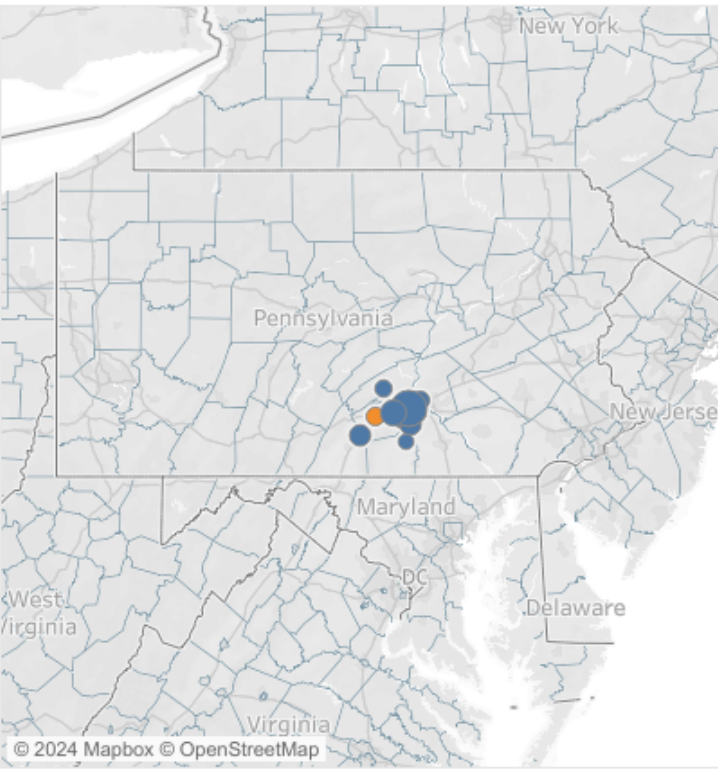
How does the District's Operating spending compare to the state?

How has the District's overall financial condition changed?

## Big Spring SD: State of the District

## Peer Summary

District	County	District Enrollment	Low Income Percent of Enrollment	ELL Percent of Enrollment
Bermudian Springs SD	Adams	1,763	37.95%	3.97%
Big Spring SD	Cumberland	2,475	39.68%	0.57%
Carlisle Area SD	Cumberland	4,976	40.53%	5.51%
Cumberland Valley SD	Cumberland	9,787	21.59%	4.65%
East Pennsboro Area SD	Cumberland	2,493	36.54%	4.49%
Mechanicsburg Area SD	Cumberland	4,420	32.49%	5.43%
Northern York County SD	York	3,322	24.23%	0.93%
Shippensburg Area SD	Cumberland	3,369	44.76%	1.87%
South Middleton SD	Cumberland	2,095	29.64%	2.15%
West Perry SD	Perry	2,211	40.66%	0.18%



Enrollment data presented is from 2022.

Peer Summary

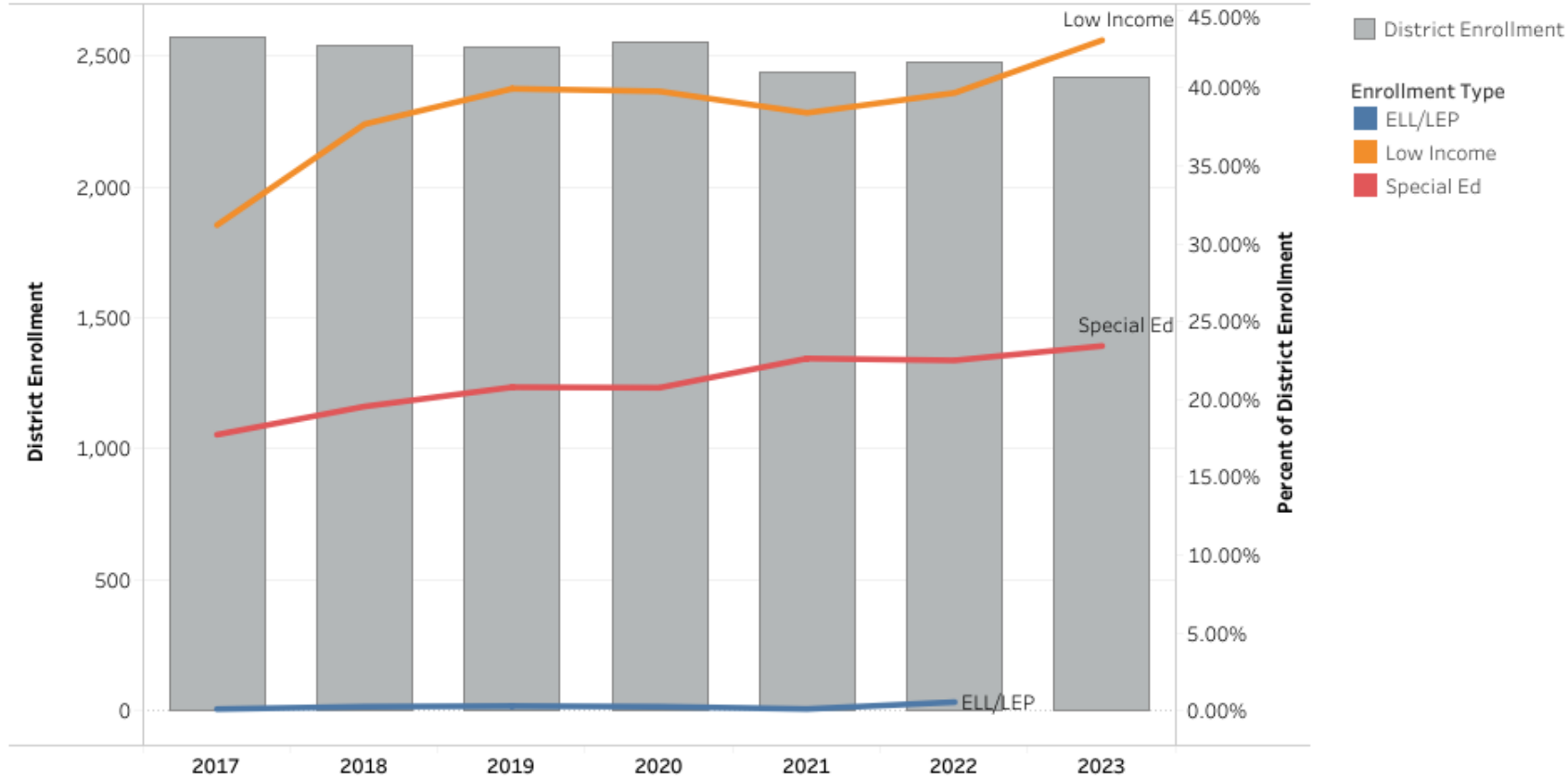
What are the District's enrollment trends?

How does the District's Operating Revenues compare to the state?

How does the District's Operating spending compare to the state?

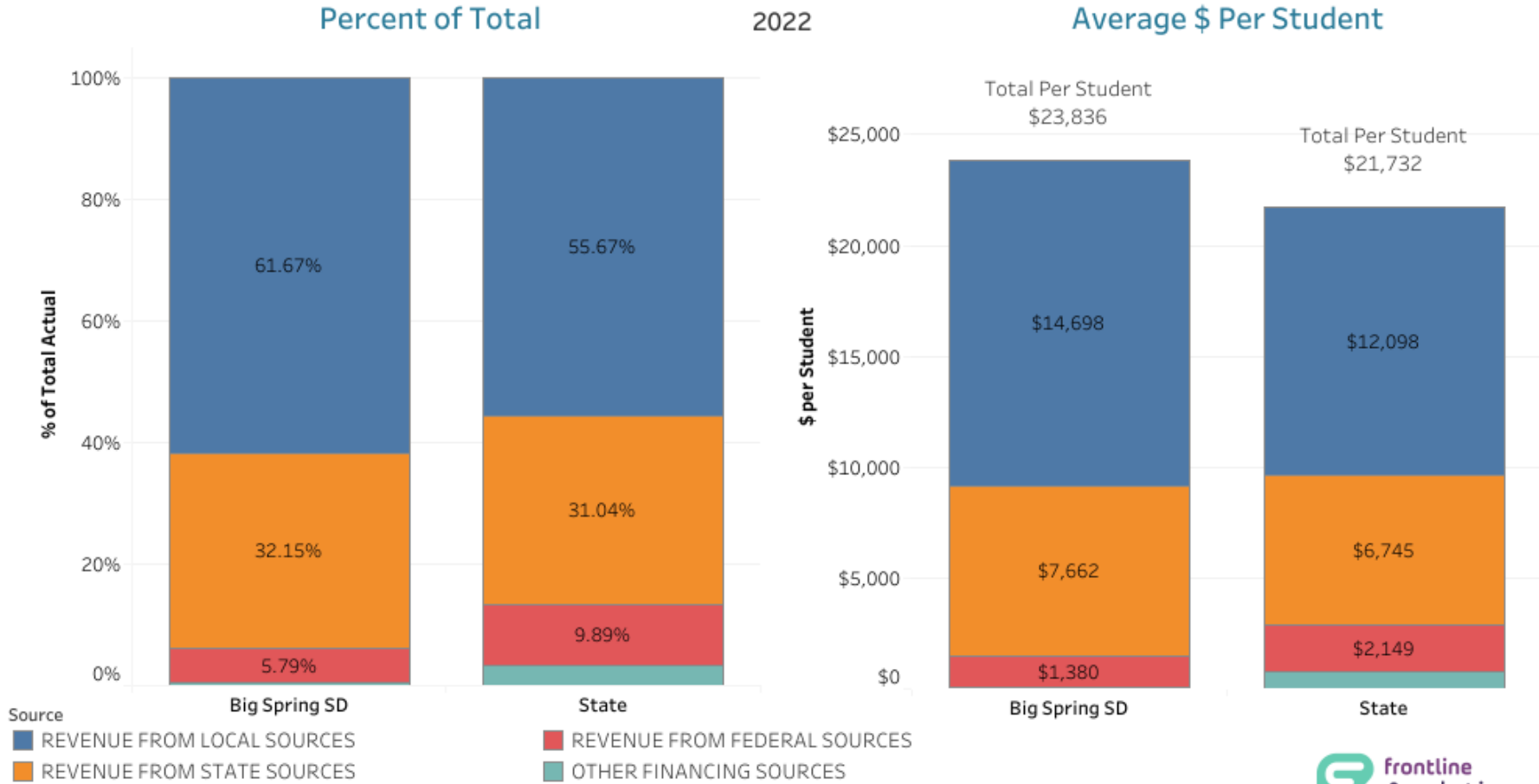
How has the District's overall financial condition changed?

## Big Spring SD: State of the District



Peer Summary	What are the District's enrollment trends?	How does the District's Operating Revenues compare to the state?	How does the District's Operating spending compare to the state?	How has the District's overall financial condition changed?
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## Big Spring SD: State of the District



What are the District's enrollment trends?

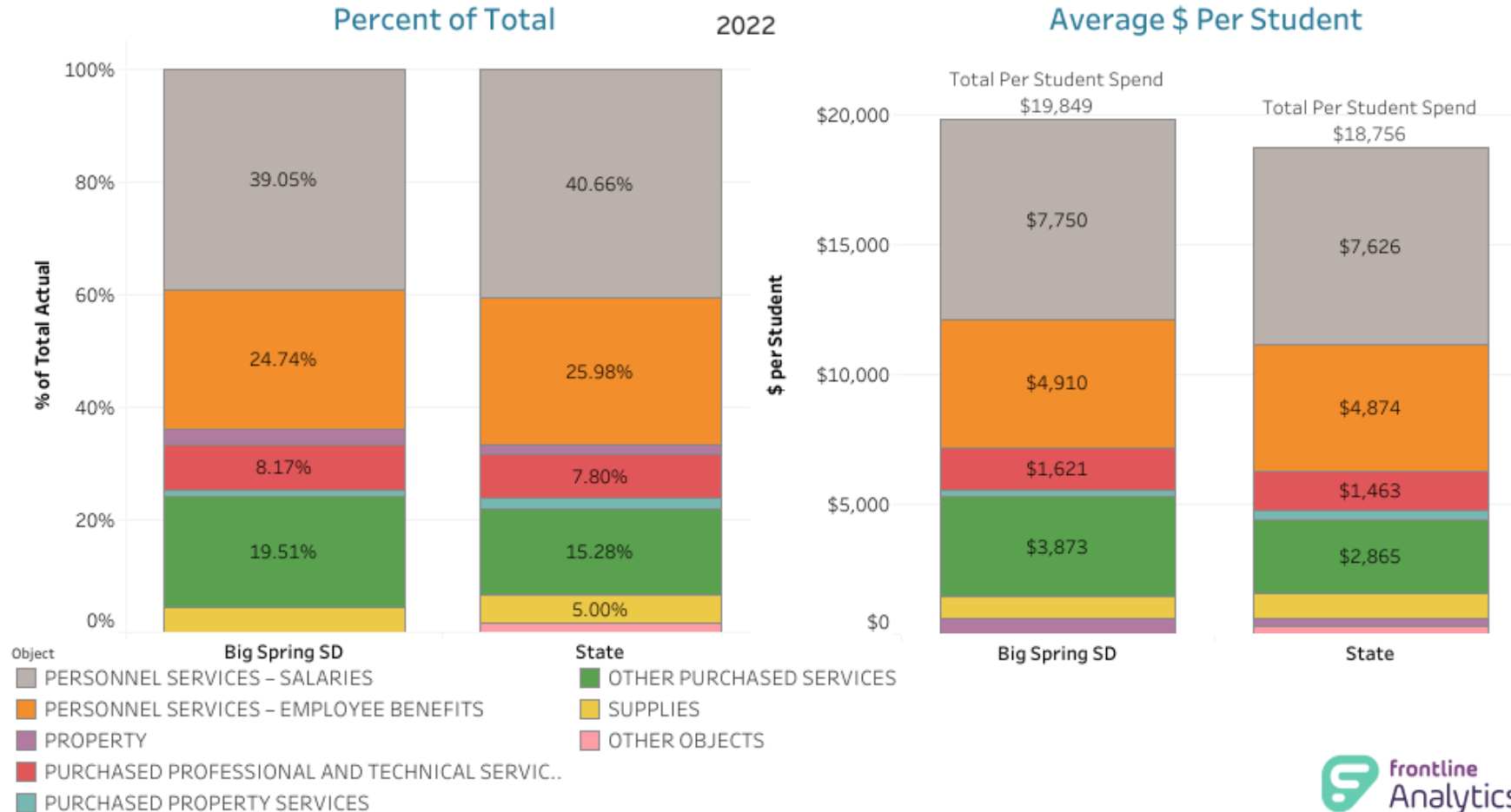
How does the District's Operating Revenues compare to the state?

How does the District's Operating spending compare to the state?

How has the District's overall financial condition changed?

How does our financial position compare to others?

## Big Spring SD: State of the District



How does the District's Operating Revenues compare to the state?

How does the District's Operating spending compare to the state?

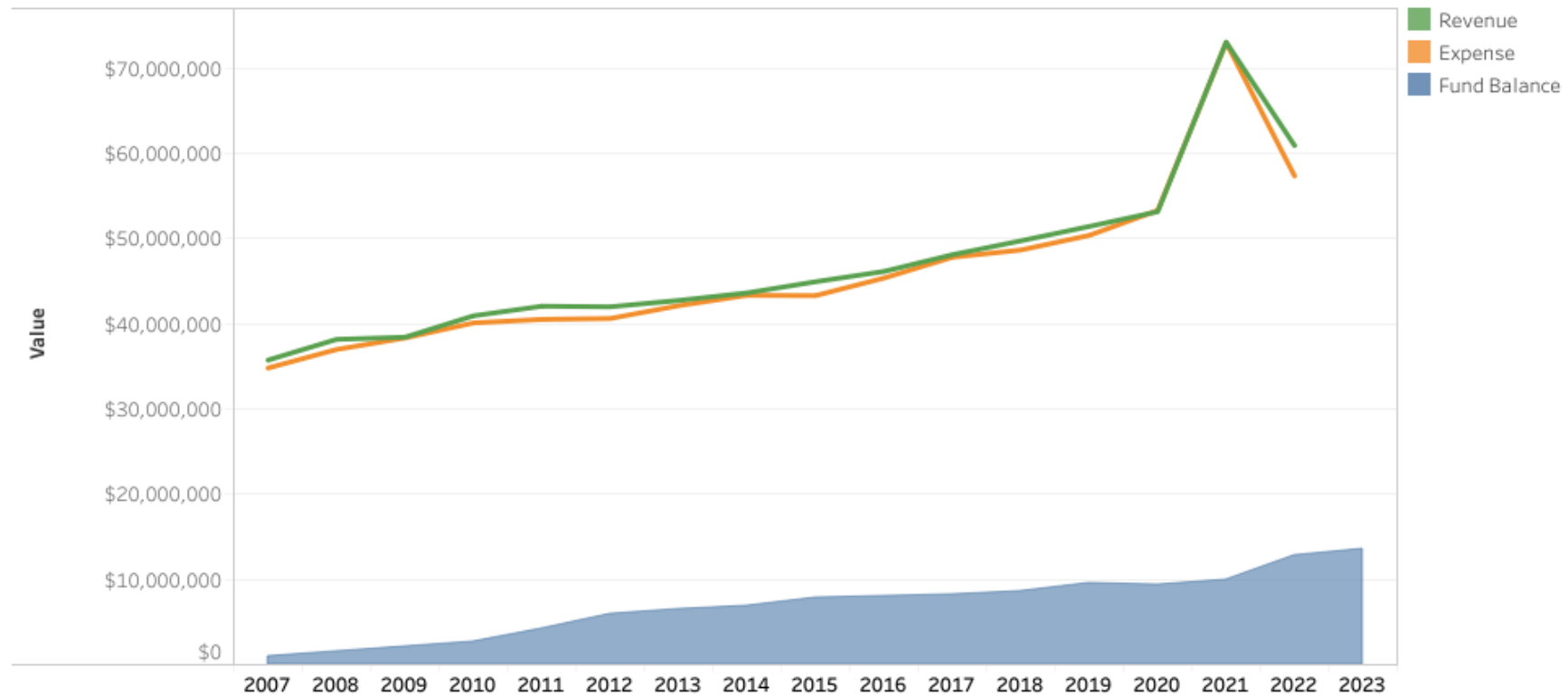
How has the District's overall financial condition changed?

How does our financial position compare to others?

How does per student spending compare to peers?

## Big Spring SD: State of the District

The graph below shows the change in the **General Fund**.



How does the District's Operating spending compare to the state?

How has the District's overall financial condition changed?

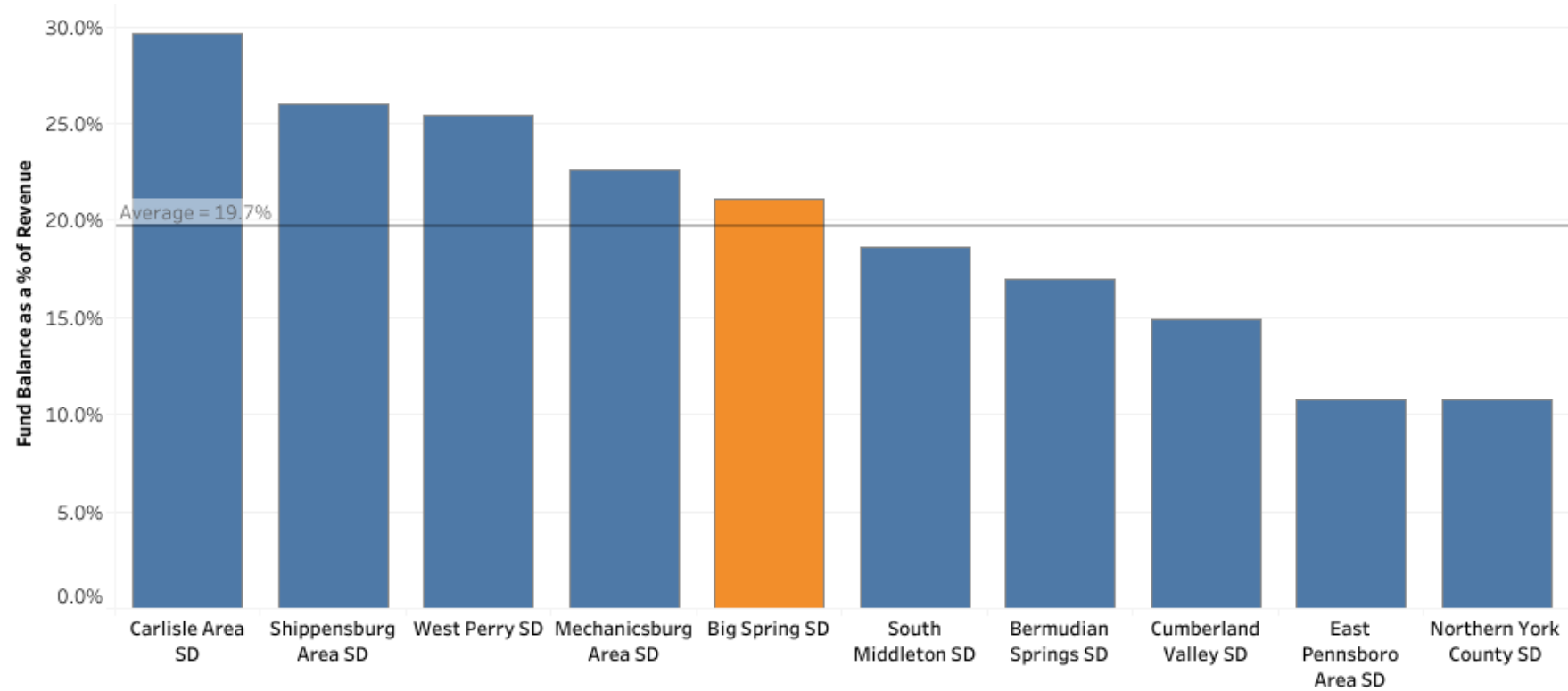
How does our financial position compare to others?

How does per student spending compare to peers?

How do average teacher salaries compare?

## Big Spring SD: State of the District

The graph below shows fund balance as a % of revenue for **General Funds** for 2022.



How has the District's overall financial condition changed?

How does our financial position compare to others?

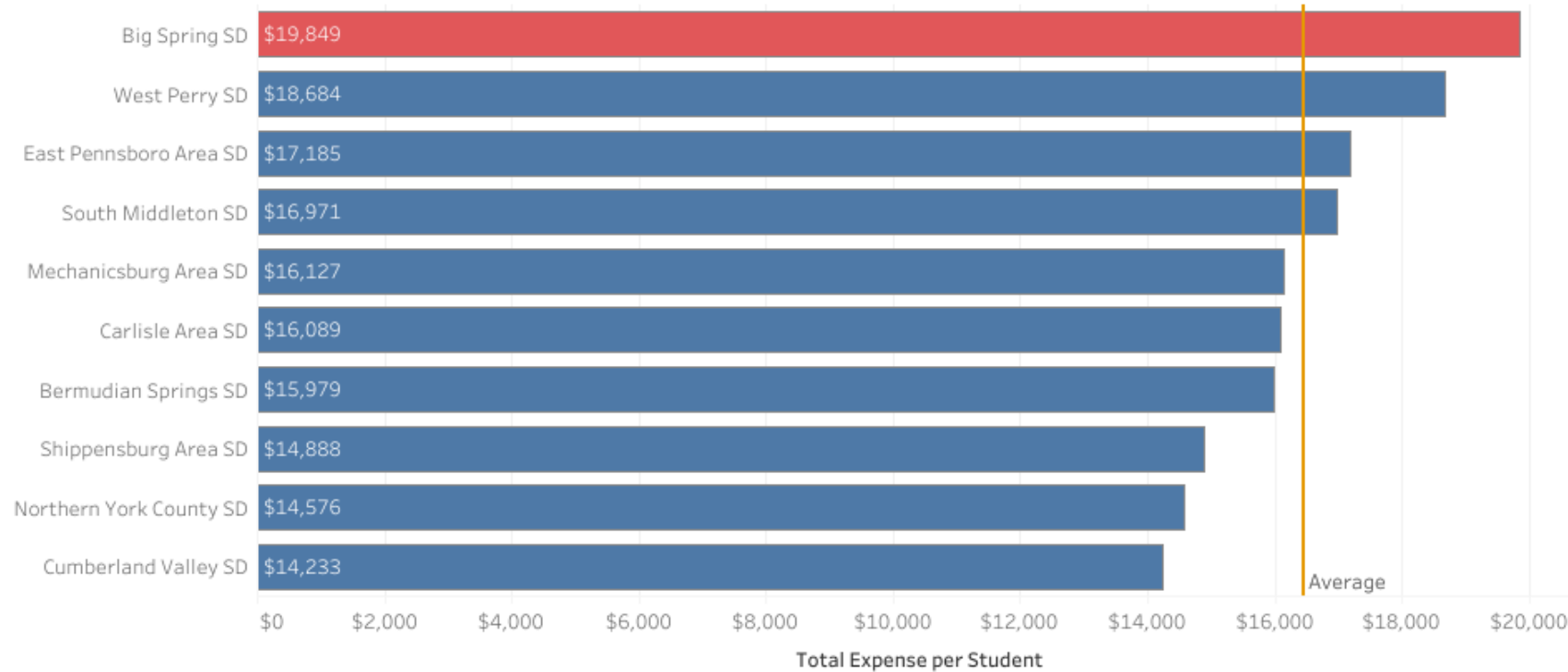
How does per student spending compare to peers?

How do average teacher salaries compare?

How do teacher staffing levels compare?

## Big Spring SD: State of the District

Operating Expenditures per Student is a reflection of available resources and student needs. The chart below shows the district's operating expenditures per student for 2022 compared to its peers.



How does our financial position compare to others?

How does per student spending compare to peers?

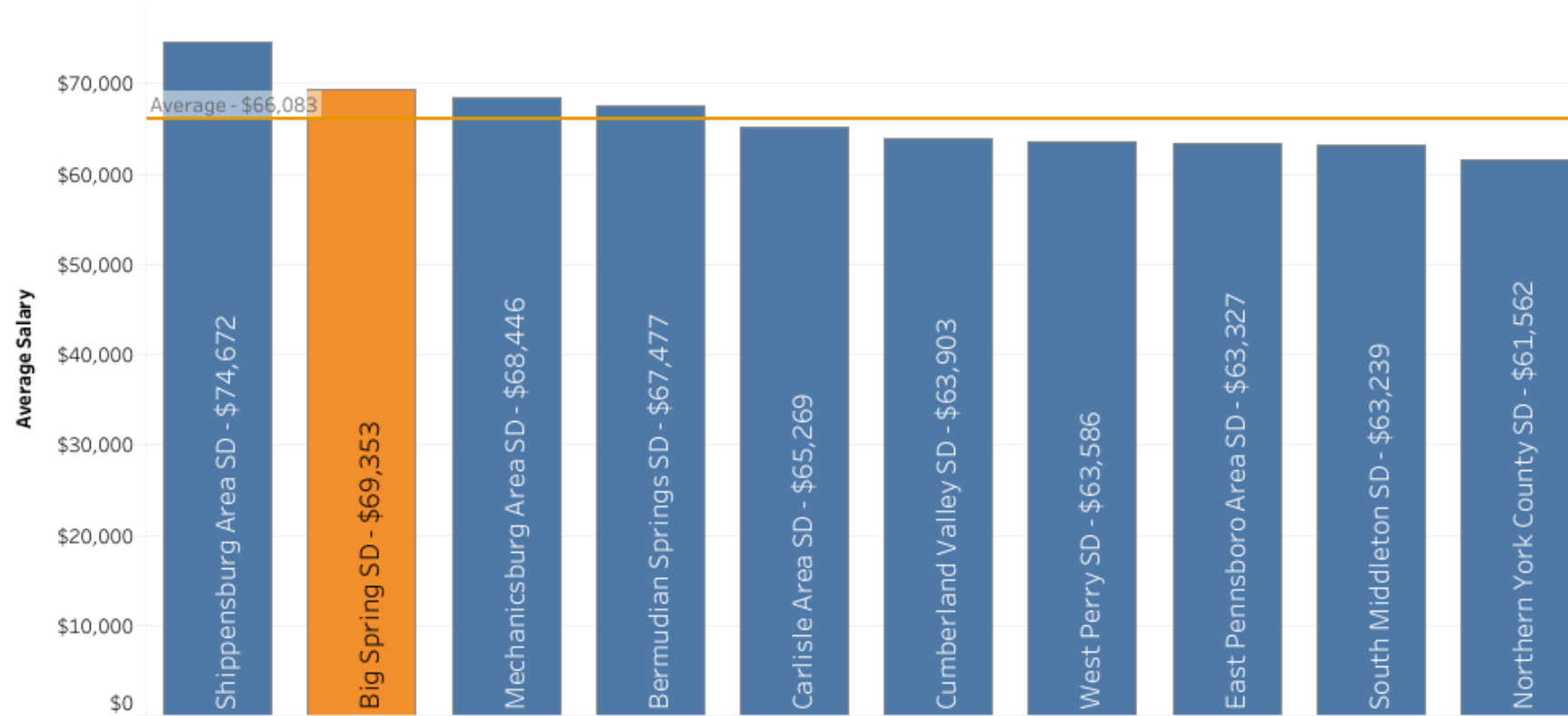
How do average teacher salaries compare?

How do teacher staffing levels compare?

What are the trends in ELA and Math performance?

## Big Spring SD: State of the District

2023 - Teacher Salary



How does per student spending compare to peers?

How do average teacher salaries compare?

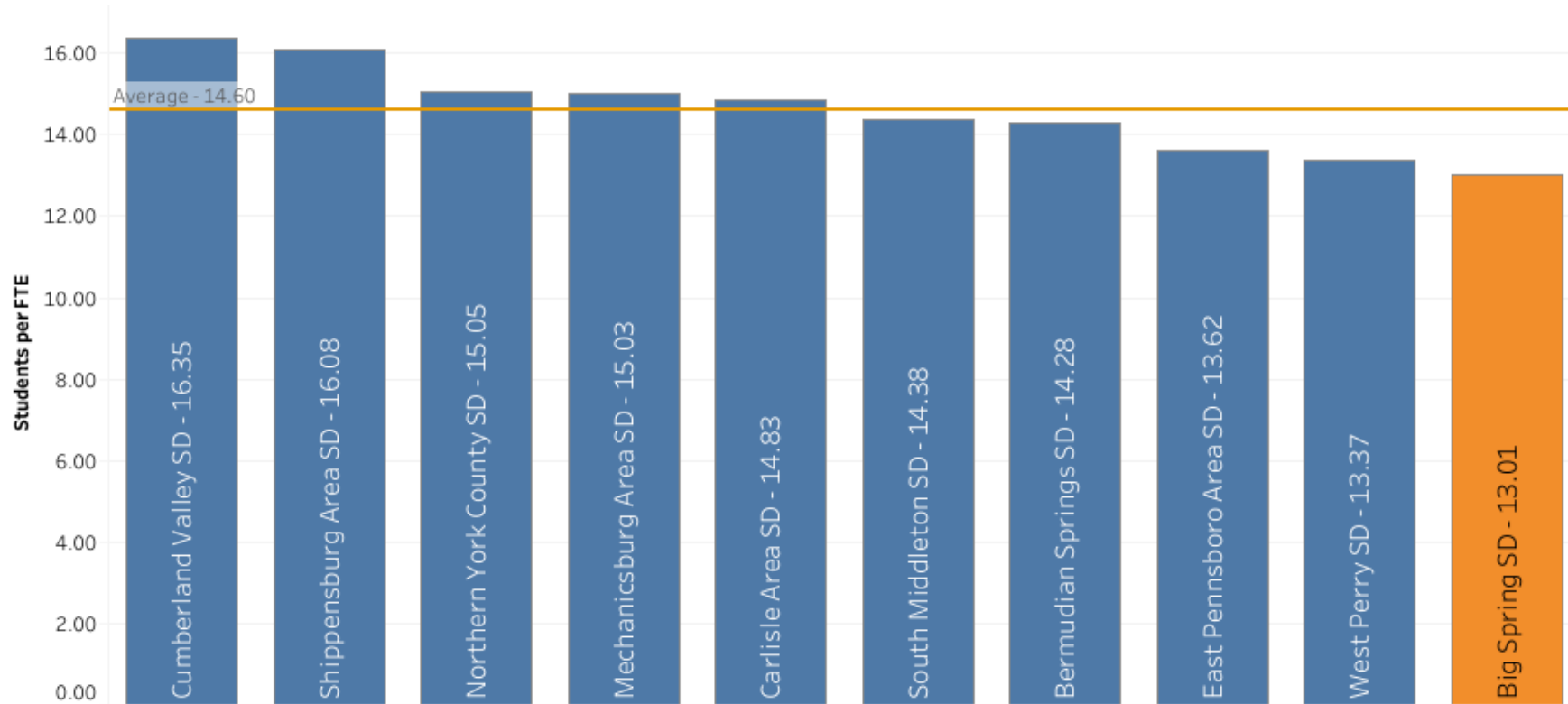
How do teacher staffing levels compare?

What are the trends in ELA and Math performance?

How does ELA performance compare?

## Big Spring SD: State of the District

2023 - Student per Teacher FTE Comparison



How do average teacher salaries compare?

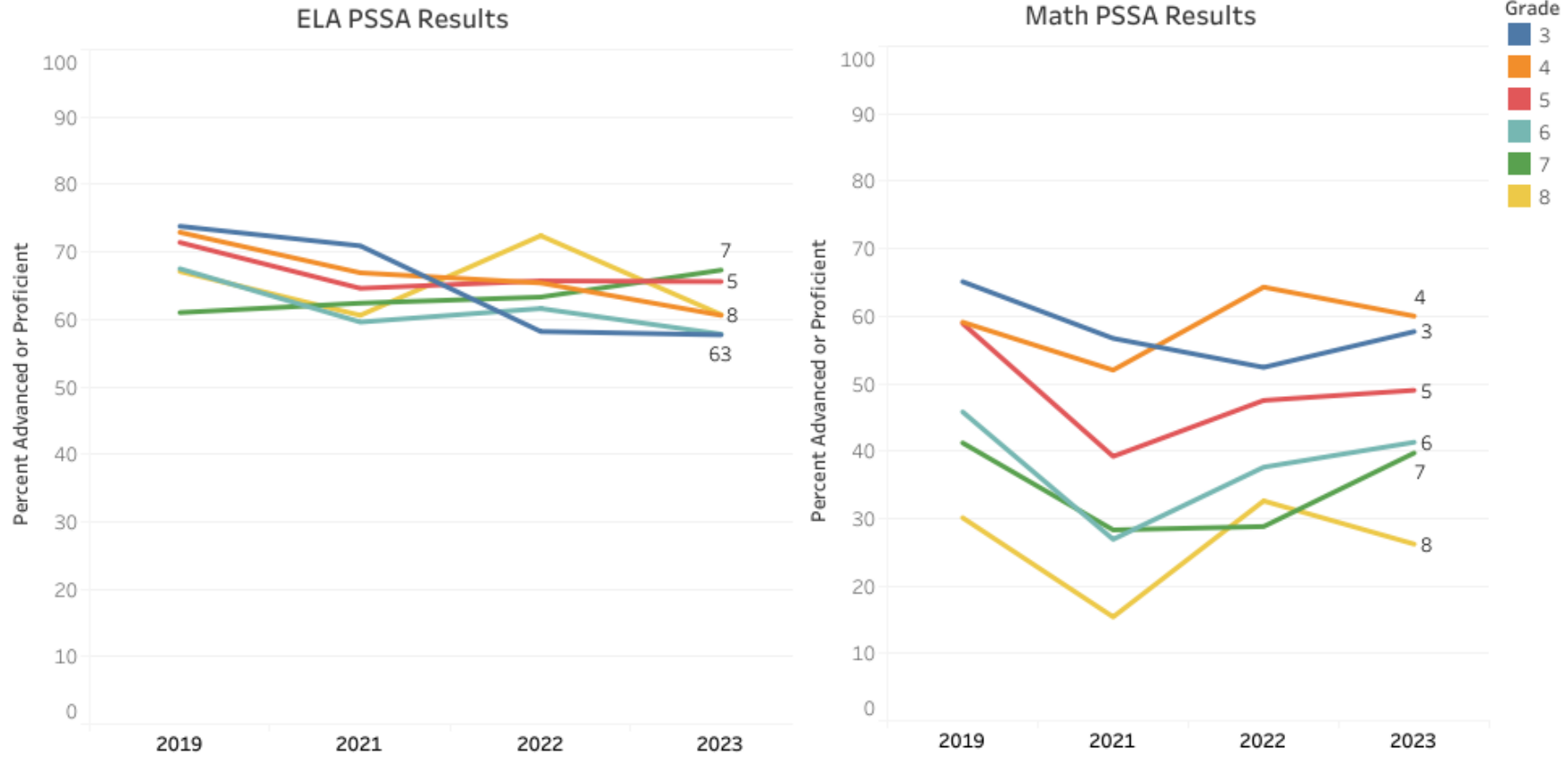
How do teacher staffing levels compare?

What are the trends in ELA and Math performance?

How does ELA performance compare?

How does Math performance compare?

## Big Spring SD: State of the District



How do teacher staffing levels compare?

What are the trends in ELA and Math performance?

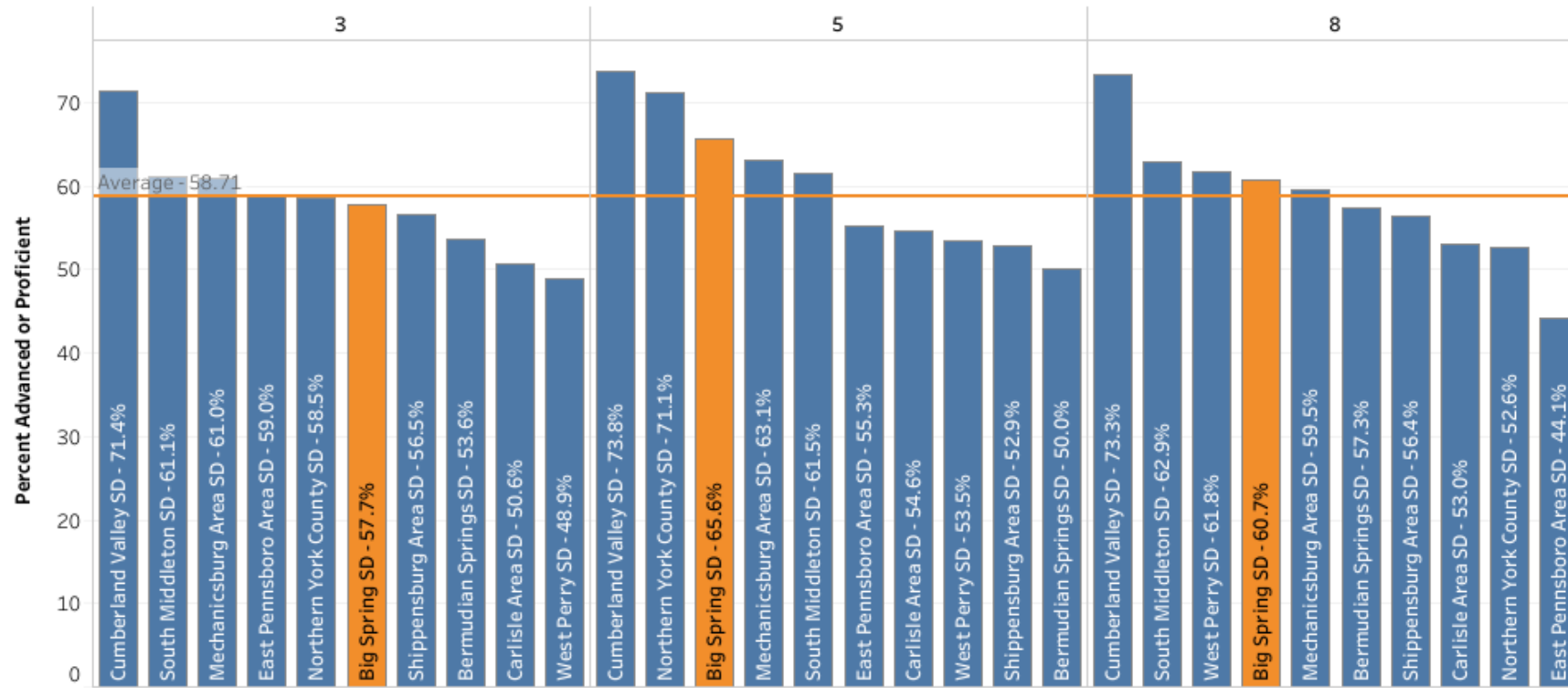
How does ELA performance compare?

How does Math performance compare?

How are Student subgroups performing?

## Big Spring SD: State of the District

### 2023 English Language Arts Comparison Grade



What are the trends in ELA and Math performance?

How does ELA performance compare?

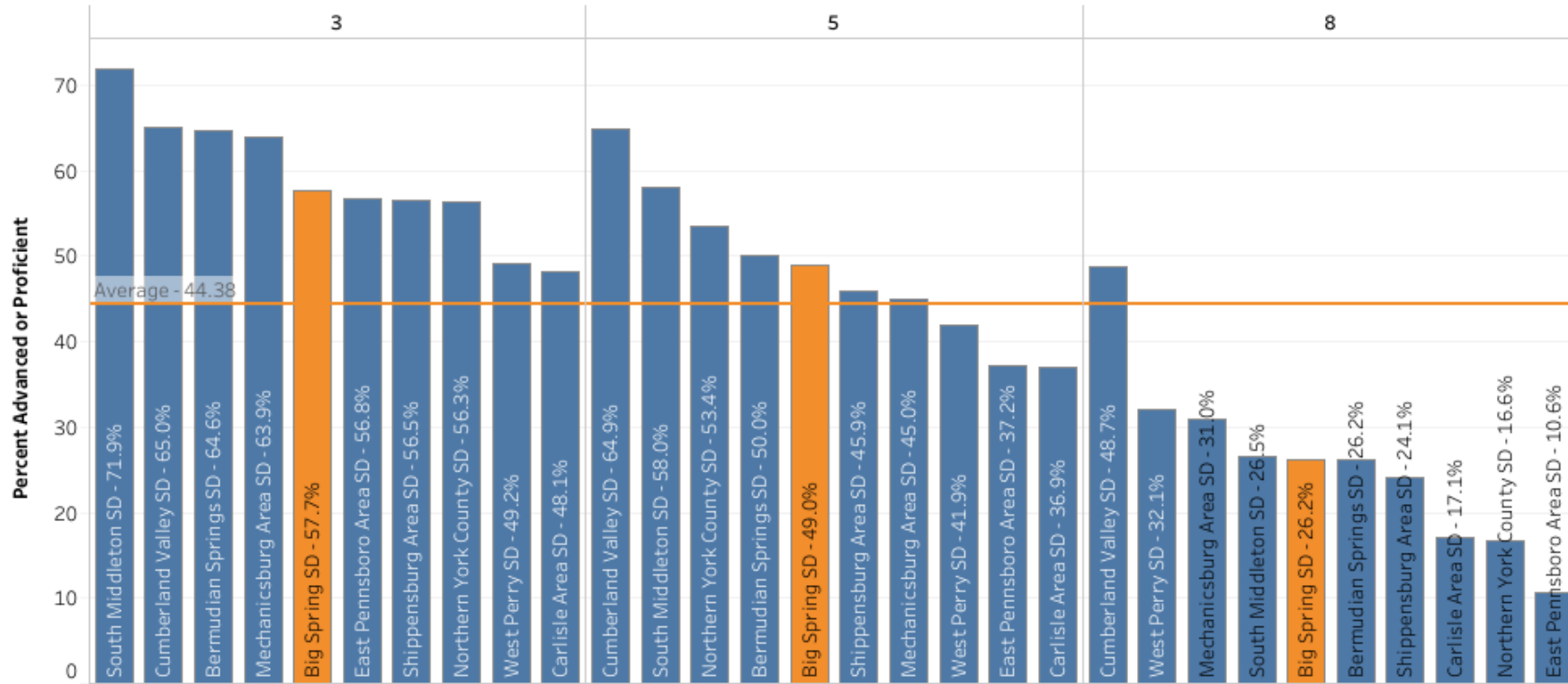
How does Math performance compare?

How are Student subgroups performing?

Data Notes

## Big Spring SD: State of the District

### 2023 Math Comparison Grade



What are the trends in ELA and Math performance?

How does ELA performance compare?

How does Math performance compare?

How are Student subgroups performing?

Data Notes

## Big Spring SD: State of the District

### Subgroup Performance - 2023 %Advanced and % Proficient

Test area	Grade	All Students	Economic Status	IEP Status	Race/Ethnicity			
		All Students	Economically Disadvantaged	IEP	Asian	Hispanic	Multi-Racial	White
English Language Arts	3	57.70	46.80	10.70			50.00	58.40
	4	60.60	51.70	19.60				59.30
	5	65.60	52.60	34.10				65.90
	6	57.80	33.30	10.50				57.90
	7	67.30	56.50	26.80				67.10
	8	60.70	42.60	14.90				61.30
	All Gra..	61.40	47.30	19.00		53.30	57.90	61.40
	Math	3	57.70	45.00	28.10			50.00
4		60.00	50.00	25.50				60.50
5		49.00	33.30	17.10				50.40
6		41.30	23.20	10.80				41.10
7		39.70	28.00	12.20				40.80
8		26.20	16.00	4.30				27.10
All Gra..		45.70	32.60	17.10	63.60	26.60	42.10	46.40

Advanced and Proficient



What are the trends in ELA and Math performance?

How does ELA performance compare?

How does Math performance compare?

How are Student subgroups performing?

Data Notes

## Data Notes

**Enrollment data** consists of fall student counts from the Pennsylvania Department of Education - <https://www.education.pa.gov/DataAndReporting/Enrollment/Pages/PublicSchEnrReports.aspx>

The **Pennsylvania System for School Assessment (PSSA)** is the adopted Commonwealth of Pennsylvania standardized test for elementary students. School-level data is available from the Pennsylvania Department of Education - <https://www.education.pa.gov/DataAndReporting/Assessments/Pages/PSSA-Results.aspx>  
District-level data was acquired via a Right to Know request.

**Financial information** is obtained from the Pennsylvania Department of Education's Annual Financial Report (AFR) files - [ftp://copaftp.state.pa.us/pub/PDE\\_PUBLIC/PDE\\_AFR/AFRData/](ftp://copaftp.state.pa.us/pub/PDE_PUBLIC/PDE_AFR/AFRData/)

**Operating Revenues** are all items from the General Fund, while **Operating Expenses** includes all items from the General Fund excluding facilities acquisition and construction and other financing uses  
[ftp://copaftp.state.pa.us/pub/PDE\\_PUBLIC/PDE\\_AFR/AFRData/](ftp://copaftp.state.pa.us/pub/PDE_PUBLIC/PDE_AFR/AFRData/)

**Salary and FTE** data is acquired from Pennsylvania Department of Education (PDE) Professional Personnel Individual Staff Data records: <https://www.education.pa.gov/DataAndReporting/ProfSupPers/Pages/ProfPersIndStaff.aspx>

5Sight Home page: <https://5share.com/5sight/home.html>

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2024

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Michael Statler

(717)776-2000

Extn :2404

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
mstatler@bigspring.k12.pa.us

\_\_\_\_\_  
Email Address



<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2200, Object 100: \$623,619.00 Function 2200, Object 200: \$654,593.00	The benefits are higher than salaries due to professional development tuition reimbursement being charged to Function 2200, Object 200.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$75,873.00 Function 2800, Object 200: \$93,943.00	The benefits are higher than salaries due to professional development tuition reimbursement being charged to Function 2800, Object 200.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unanticipated expenses during the 2024-2025 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is for unanticipated expenditures in the future.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	PSERS - \$650,000, Health Care - \$750,000, Technology - \$2,300,000, Special Education - \$550,000, Student Info Sy/Financial Software - \$200,000, Safety/Security/SRO - \$400,000, Student Services & Mental Health - \$400,000
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	PSERS - \$554,000

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	2,985,690
0820 Restricted Fund Balance	
0830 Committed Fund Balance	554,000
0840 Assigned Fund Balance	5,640,446
0850 Unassigned Fund Balance	3,900,310
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,094,756</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	40,213,852
7000 Revenue from State Sources	23,776,745
8000 Revenue from Federal Sources	772,320
9000 Other Financing Sources	150,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$64,912,917</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$75,007,673</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	30,448,923
6112 Interim Real Estate Taxes	65,000
6113 Public Utility Realty Taxes	31,950
6114 Payments in Lieu of Current Taxes - State / Local	38,460
6140 Current Act 511 Taxes - Flat Rate Assessments	56,700
6150 Current Act 511 Taxes - Proportional Assessments	6,853,029
6400 Delinquencies on Taxes Levied / Assessed by the LEA	705,000
6500 Earnings on Investments	683,305
6700 Revenues from LEA Activities	77,785
6800 Revenues from Intermediary Sources / Pass-Through Funds	627,200
6940 Tuition from Patrons	625,000
6990 Refunds and Other Miscellaneous Revenue	1,500

**REVENUE FROM LOCAL SOURCES \$40,213,852**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	12,879,312
7160 Tuition for Orphans Subsidy	21,000
7220 Vocational Education	79,000
7271 Special Education funds for School-Aged Pupils	2,500,270
7311 Pupil Transportation Subsidy	1,395,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	31,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	499,093
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,500
7340 State Property Tax Reduction Allocation	1,169,335
7360 Safe Schools	131,307
7505 Ready to Learn Block Grant	401,851
7810 State Share of Social Security and Medicare Taxes	858,831
7820 State Share of Retirement Contributions	3,765,246

**REVENUE FROM STATE SOURCES \$23,776,745**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	622,830
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	102,038
8517 Title IV - 21st Century Schools	47,452

**REVENUE FROM FEDERAL SOURCES \$772,320**

Amount

**OTHER FINANCING SOURCES**

9200 Proceeds from Extended Term Financing, Leases, and Other Right-to-Use Arrangements	150,000
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<b>OTHER FINANCING SOURCES</b>	<b>\$150,000</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>64,912,917</b>
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Act 1 Index (current): 6.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$30,448,923

Amount of Tax Relief for Homestead Exclusions \$1,169,335

Total Approx. Tax Revenue: \$31,618,258

Approx. Tax Levy for Tax Rate Calculation: \$32,886,963

Cumberland

Total

2023-24 Data		
a. Assessed Value	\$1,977,941,200	\$1,977,941,200
b. Real Estate Mills	16.1260	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$1,781,708,777	\$1,781,708,777
d. Assessed Value	\$2,039,375,100	\$2,039,375,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$31,896,280	\$31,896,280
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$31,896,280	\$31,896,280
(f Total * g)		
i. Base Mills Subject to Index	16.1260	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$32,886,963	\$32,886,963
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>16.1260</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$32,886,963	\$32,886,963
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$31,717,628
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$30,448,923
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$30,448,923

Amount of Tax Relief for Homestead Exclusions \$1,169,335

Total Approx. Tax Revenue: \$31,618,258

Approx. Tax Levy for Tax Rate Calculation: \$32,886,963

Cumberland

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	17.1741	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$35,024,432	\$35,024,432
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$12,823.06	
Number of Homestead/Farmstead Properties	5728	5728
Median Assessed Value of Homestead Properties		\$181,500

Act 1 Index (current): 6.5%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$30,448,923</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,169,335</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$31,618,258</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$32,886,963</b>
	<b>Cumberland</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,169,335	Lowering RE Tax Rate	\$0	\$1,169,335
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,169,335</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	2,039,375,100	16.1260	32,886,963			96.00000%	
<b>Totals:</b>	<b>2,039,375,100</b>		<b>32,886,963</b>	<b>1,169,335</b>	<b>31,717,628</b>	<b>96.00000%</b>	<b>30,448,923</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	56,700
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 56,700 56,700**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.150%	0.000%	6,548,029	6,548,029
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	305,000	305,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 6,853,029 6,853,029**

**Total Act 511, Current Taxes 6,909,729**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,781,708,777</b>	<b>12</b>	<b>21,380,505</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Cumberland	16.1260	16.1260	0.00%	Yes	6.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	6.5%			
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	6.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.5%			

LEA : 115210503 Big Spring SD

Printed 6/17/2024 8:13:57 AM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	23,868,617
1200 Special Programs - Elementary / Secondary	14,863,073
1300 Vocational Education	923,341
1400 Other Instructional Programs - Elementary / Secondary	106,493
1500 Nonpublic School Programs	7,000
<b>Total Instruction</b>	<b>\$39,768,524</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,210,825
2200 Support Services - Instructional Staff	1,650,913
2300 Support Services - Administration	3,454,818
2400 Support Services - Pupil Health	842,821
2500 Support Services - Business	494,394
2600 Operation and Maintenance of Plant Services	5,238,672
2700 Student Transportation Services	2,914,764
2800 Support Services - Central	1,423,798
2900 Other Support Services	30,000
<b>Total Support Services</b>	<b>\$18,261,005</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,530,166
3300 Community Services	55,802
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,585,968</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,404,310
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	100,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,804,310</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$65,419,807</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,793,447
200 Personnel Services - Employee Benefits	8,062,963
300 Purchased Professional and Technical Services	783,778
400 Purchased Property Services	6,600
500 Other Purchased Services	1,855,669
600 Supplies	859,528
700 Property	495,322
800 Other Objects	11,310
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$23,868,617</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,593,682
200 Personnel Services - Employee Benefits	2,429,183
300 Purchased Professional and Technical Services	2,432,121
400 Purchased Property Services	4,500
500 Other Purchased Services	6,188,087
600 Supplies	211,250
700 Property	3,500
800 Other Objects	750
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$14,863,073</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	923,341
<b>Total Vocational Education</b>	<b>\$923,341</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	20,000
200 Personnel Services - Employee Benefits	8,511
300 Purchased Professional and Technical Services	16,461
500 Other Purchased Services	59,521
600 Supplies	2,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$106,493</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
500 Other Purchased Services	7,000
<b>Total Nonpublic School Programs</b>	<b>\$7,000</b>
<b>Total Instruction</b>	<b>\$39,768,524</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,178,868
200 Personnel Services - Employee Benefits	768,527
300 Purchased Professional and Technical Services	136,475
500 Other Purchased Services	8,875
600 Supplies	113,180
800 Other Objects	4,900

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$2,210,825</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	623,619
200 Personnel Services - Employee Benefits	654,593
300 Purchased Professional and Technical Services	131,592
500 Other Purchased Services	108,959
600 Supplies	129,275
800 Other Objects	2,875
<b>Total Support Services - Instructional Staff</b>	<b>\$1,650,913</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,719,473
200 Personnel Services - Employee Benefits	1,177,573
300 Purchased Professional and Technical Services	343,690
500 Other Purchased Services	49,442
600 Supplies	49,140
800 Other Objects	115,500
<b>Total Support Services - Administration</b>	<b>\$3,454,818</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	445,043
200 Personnel Services - Employee Benefits	327,153
300 Purchased Professional and Technical Services	44,675
400 Purchased Property Services	1,250
500 Other Purchased Services	250
600 Supplies	16,000
700 Property	8,000
800 Other Objects	450
<b>Total Support Services - Pupil Health</b>	<b>\$842,821</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	258,844
200 Personnel Services - Employee Benefits	143,619
300 Purchased Professional and Technical Services	9,575
400 Purchased Property Services	2,256
500 Other Purchased Services	7,400
600 Supplies	56,300
800 Other Objects	16,400
<b>Total Support Services - Business</b>	<b>\$494,394</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,778,272
200 Personnel Services - Employee Benefits	1,123,662
300 Purchased Professional and Technical Services	10,750
400 Purchased Property Services	665,500
500 Other Purchased Services	153,629
600 Supplies	1,344,319
700 Property	156,200
800 Other Objects	6,340

<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,238,672</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	80,763
200 Personnel Services - Employee Benefits	40,488
300 Purchased Professional and Technical Services	87,768
500 Other Purchased Services	2,691,020
600 Supplies	14,075
800 Other Objects	650
<b>Total Student Transportation Services</b>	<b>\$2,914,764</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	75,873
200 Personnel Services - Employee Benefits	93,943
300 Purchased Professional and Technical Services	1,020,095
400 Purchased Property Services	14,000
500 Other Purchased Services	25,100
600 Supplies	44,487
700 Property	150,000
800 Other Objects	300
<b>Total Support Services - Central</b>	<b>\$1,423,798</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	30,000
<b>Total Other Support Services</b>	<b>\$30,000</b>
<b>Total Support Services</b>	<b>\$18,261,005</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	786,258
200 Personnel Services - Employee Benefits	391,344
300 Purchased Professional and Technical Services	166,864
500 Other Purchased Services	88,500
600 Supplies	69,400
700 Property	4,000
800 Other Objects	23,800
<b>Total Student Activities</b>	<b>\$1,530,166</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	31,000
200 Personnel Services - Employee Benefits	13,152
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	5,000
600 Supplies	6,150
<b>Total Community Services</b>	<b>\$55,802</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,585,968</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,450,212
900 Other Uses of Funds	3,954,098
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,404,310</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	300,000
<b>Total Interfund Transfers - Out</b>	<b>\$300,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	100,000
<b>Total Budgetary Reserve</b>	<b>\$100,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,804,310</b>
<b>TOTAL EXPENDITURES</b>	<b>\$65,419,807</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	10,500,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,000,000	9,200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	245,000	245,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$21,495,000</b>	<b>\$20,195,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	2,500,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$2,500,000</b>	<b>\$2,500,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$23,995,000</b>	<b>\$22,695,000</b>

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	39,394,738	34,564,169
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	985,000	990,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,950,000	8,100,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$48,329,738</b>	<b>\$43,654,169</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$48,329,738**

**\$43,654,169**

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$48,329,738</b>	<b>\$43,654,169</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	2,985,690
0820 Restricted Fund Balance	
0830 Committed Fund Balance	554,000
0840 Assigned Fund Balance	5,640,446
0850 Unassigned Fund Balance	3,393,420
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,587,866</b>
<b>5900 Budgetary Reserve</b>	<b>100,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$12,673,556</b>