

## **HCCSC Employees Benefit Trust Meeting Minutes May 1, 2024**

Voting members present: Matt Stephenson, John Trout, Chuck Brimbury, Jay Peters, Kaitlyn Herber, Beth Husband, Cari Neal, Melissa Ross, and Peter Kitchen.

Non-voting members present: Alex Eckert, Valerie Moore, Reanna Jennings, and Julie Shearer.

Others Present: Alan Aguilar – PNC, Ben Fuelberth, Alex Colter, and Brett Clark – LHD.

### **OLD BUSINESS**

- I. PNC Update – Alan Aguilar passed out the PNC Portfolio performance as of the end of March 31, 2024 and gave an update on where we stand financially. The portfolio balance was at \$611,677. He feels the accounts are allocated as they should be. Alan asked if we anticipated depositing money back into the fund in the future. We are hopeful that that will happen, depending on claim activity.
- II. Approval of Minutes from January 31, 2024, March 6, 2024, and March 12, 2024 meetings. A motion was made and unanimously approved to accept the meeting minutes as presented. Husband/Ross 9/0
- III. Treasurer’s Report as of March 31, 2024. A motion was made and unanimously approved to accept the Treasurer’s report as presented. Brimbury/Peters 9/0

### **NEW BUSINESS**

- IV. LHD
  - a. Review Plan Performance – The plan is running at 91% of the budget. 12 members are considered high cost claimants. Approximately 1/3 of our members have set up an account with Garner. 10 members have received a HRA reimbursement to date. We need to see this number increase.

- b. Update, discussion, and vote on Cardinal primary care - Plan considerations for 2025 were reviewed and discussed. If we partner with Cardinal, the cost would be \$45 per adult and \$25 per child per month. This would be a fully staff primary care facility that would include sick visits, physicals, injuries, labs, minor procedures, and prescriptions. If we do not make any changes, the budget rates would increase by 13.9%. If we change to a copay plan + CFM clinic, the budget rates will increase 13.2%. 1/3 of our members claims are currently using premium designated services. The H.S.A. compatible plan would go away. Concern was made about the decreased financial position our funds are in. A motion was made and unanimously opposed to partner with Cardinal Family Medicine for 2025. Brimbury/Kitchen. 9/0
- V. Date of next meeting – Wednesday, July 31, 2024 @ noon
- VI. Dismissal – A motion was made and unanimously approved to dismiss the meeting at 6:00 pm. Trout/Peters 9/0