

Regular Meeting of the Teacher Housing Foundation

MINUTES

February 10, 2025, 4:00 PM
Santa Clara Unified School District
1889 Lawrence Road, Santa Clara, CA 95051

VIRTUAL MEETING

Join Zoom Meeting

<https://scusd-net.zoom.us/j/89688318602?pwd=c05KZVU5Z3gxNnBBN3Y5Z1FvMFpoUT09>

Meeting ID: 896 8831 8602

Passcode: 777584

A. ORGANIZATIONAL ITEM

A.1 CALL TO ORDER 4:09

President: Steve Lodge

Vice President: Elise DeYoung

Chief Financial Officer: Mark Schiel

Secretary: Eric Dill (Absent)

Additional Attendees: Michal Healy, Dimitri Cacoyannis, Illa Mistry, David Ledesma, Laurel Villar

A.2 REVIEW AND ACCEPTANCE OF AGENDA ITEMS

Motion by: Elise DeYoung

Seconded by: Mark Schiel

Vote: 3-0 (Eric Absent)

A.3 APPROVAL OF MINUTES FROM December 9, 2024.

Motion by: Elise DeYoung

Seconded by: Mark Schiel

Vote: 3-0 (Eric Absent)

B. PUBLIC COMMENT ON AGENDIZED ITEMS

Pursuant to Govt. Code 43954.3(a), members of the public will be afforded an opportunity to directly address the Board on any Item noticed on this Board Meeting Agenda before or during the Board's consideration of that Item. The law does not permit board action on any item not on the agenda, and must restrict public comment at Board Meetings to Items noticed on the Meeting's agenda. Members of the public wishing to address the Board may raise their hand in the zoom session or notify [Illa Mistry](#) in advance of the meeting. In order to complete the business of the meeting in a timely manner, the normal time limit allotted is 2 minutes per speaker.

None

C. DISCUSSION

C.1 GENERAL MAINTENANCE GROUNDS, PROPERTY UPDATE

Lease extension requests / waiting list review

- Board heard comments from a tenant who is looking to extend their lease

Trees will have maintenance at the end of February

Community room internet upgrade

- Survey to be sent out by the property manager to see if there is an interest and if tenants are willing to pay for this and other items in the Community room

C.2 VACANCY UPDATE

There is 1 current vacancy and one more opening beginning tomorrow

- This is a 1 bedroom and a 1 bedroom with a den

C.3 [BUDGET REVIEW](#)

Mark Schiel presented the budget

- Expenses are coming lower than expected resulting in a positive budget standing

C.4 FUTURE AGENDA ITEMS

1. Extend lease requests
2. Data regarding upgrade needs for units
3. Rent discussion
4. May meeting: Investment discussion

D. Action

D.1 [AUDIT REPORT AND AUDITED FINANCIAL STATEMENTS](#) (JUNE 30, 2024)

Motion by: Elise DeYoung

Seconded by: Mark Schiel

Vote: 3-0 (Eric absent)

E. PUBLIC COMMENT ON UNAGENDIZED ITEMS

Pursuant to Govt. Code 43954.3(a), members of the public will be afforded an opportunity to directly address the Board on any Item noticed on this Board Meeting Agenda before or during the Board's consideration of that Item. The law does not permit board action on any item not on the agenda, and must restrict public comment at Board Meetings to Items noticed on the Meeting's agenda. Members of the public wishing to address the Board may raise their hand in the zoom session or notify [Illa Mistry](#) in advance of the meeting. In order to complete the business of the meeting in a timely manner, the normal time limit allotted is 2 minutes per speaker.

Resident: Can Wi-Fi be made available instead of just cabling in the rec room?

The board informed her that this was discussed earlier in the meeting and the possibility is being explored.

F. FUTURE MEETING DATES

- Mon Apr 7, 2025 4PM
- Mon May 5, 2025 4PM
- Mon Jun 9, 2025 4PM

G. ADJOURNMENT

Motion by: Mark Schiel

Seconded by: Elise DeYoung

Vote: 3-0 (Eric Absent)