

## Regular Meeting of the Teacher Housing Foundation

### MEETING MINUTES

June 9, 2025, 4:00 PM

Santa Clara Unified School District

1889 Lawrence Road, Santa Clara, CA 95051

#### **VIRTUAL MEETING**

Join Zoom Meeting

<https://scusd-net.zoom.us/j/89688318602?pwd=c05KZVU5Z3gxNnBBN3Y5Z1FvMFpoUT09>

Meeting ID: 896 8831 8602

Passcode: 777584

#### **A. ORGANIZATIONAL ITEM**

A.1 Call To Order 4:03

President: Steve Lodge

Vice President: Elise DeYoung

Chief Financial Officer: Mark Schiel

Secretary: Eric Dill

A.2 Review And Acceptance Of Agenda Items

Motion by: Elise DeYoung

Seconded by: Mark Schiel

Vote: 4-0

A.3 Approval of [Minutes from May 12, 2025](#)

Motion by: Elise DeYoung

Seconded by: Eric Dill

Vote: 4-0

#### **B. PUBLIC COMMENT ON AGENDIZED ITEMS**

Pursuant to Govt. Code 43954.3(a), members of the public will be afforded an opportunity to directly address the Board on any Item noticed on this Board Meeting Agenda before or during the Board's consideration of that Item. The law does not permit board action on any item not on the agenda, and must restrict public comment at Board Meetings to Items noticed on the Meeting's agenda. Members of the public wishing to address the Board may raise their hand in the Zoom session or notify [Illa Mistry](#) in advance of the meeting. In order to complete the business of the meeting in a timely manner, the normal time limit allotted is 2 minutes per speaker.

No comment

## C. DISCUSSION/ACTION

### C.1 [2025-2026 BUDGET FOR TEACHER HOUSING FOUNDATION](#)

Motion: Approve Budget as presented.

Motion by: Elise DeYoung

Seconded by: Eric Dill

Vote: 4-0

### C.2 [Unit Renovation Options](#)

The Board was shown options for renovation.

Motion: Mark, Demitri, and Michal to work together to renovate open units to a \$25,000 not-to-exceed limit per unit for a maximum of ten units, focusing on LVT installation and kitchen upgrades.

Motion by: Elise DeYoung

Seconded by: Eric Dill

Vote: 4-0

### C.2 Proposed dates for Teacher Housing Foundation meetings for 2025/2026

Note: These dates were selected based on the UTSC meeting schedule for 25/26

- Monday August 4, 2025 4 PM
- Monday October 13, 2025 4 PM
- Monday December 15, 2025 4 PM
- Monday February 23, 2026 4 PM
- Monday April 20, 2026 4 PM
- Monday May 4, 2026 4 PM
- Monday June 8, 2026 4 PM

Motion by: Elise DeYoung

Seconded by: Eric Dill

Vote: 4 - 0

## D. DISCUSSION

### D.1 General Maintenance Grounds, Property Update

- Tree maintenance to begin
- D.2 Vacancy Update
  - Three vacancies and three more move-out notices
- D.3 [Review Community Meeting Topics](#)
  - Added for information.
- D.4 [2024-2025 Budget Review](#)
  - The budget was presented.
- D.5 Investment Strategies
  - Options will be presented at the 8/4/25 meeting.
- D.6 Future Agenda Items
  - Investment Strategies 8/4/25
  - Renovation Strategy
- D.7 Board Member Recruitment
  - More information will be at the next meeting

## **E. PUBLIC COMMENT ON UNAGENDIZED ITEMS**

Pursuant to Govt. Code 43954.3(a), members of the public will be afforded an opportunity to directly address the Board on any Item noticed on this Board Meeting Agenda before or during the Board's consideration of that Item. The law does not permit board action on any item not on the agenda, and must restrict public comment at Board Meetings to Items noticed on the Meeting's agenda. Members of the public wishing to address the Board may raise their hand in the Zoom session or notify [Illa Mistry](#) in advance of the meeting. In order to complete the business of the meeting in a timely manner, the normal time limit allotted is 2 minutes per speaker.

-No comment

## **F. ADJOURNMENT 5:16**

Motion by: Mark Schiel

Seconded by: Elise DeYoung

Vote: 4 - 0