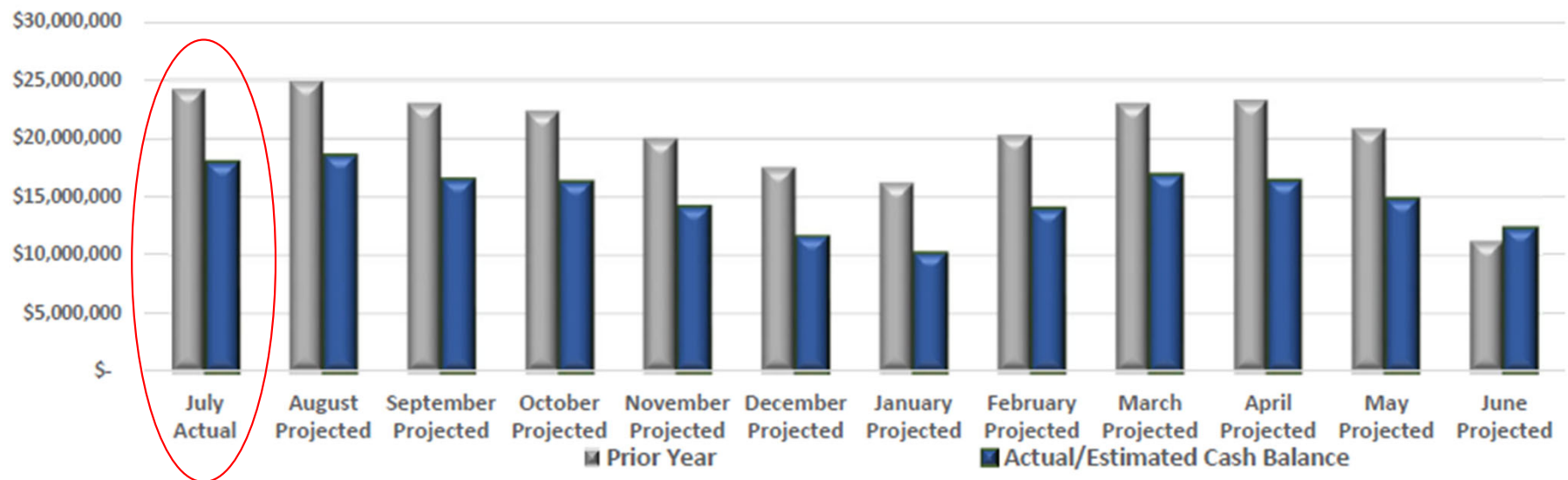




**Granville
Schools**
Learning for Life

July 2025
Monthly Financial Report

Cash Balance Comparison



- July 2025 cash balance is \$6,289,504 less than last July. This is due to the transfer to the capital projects fund from June 2025.



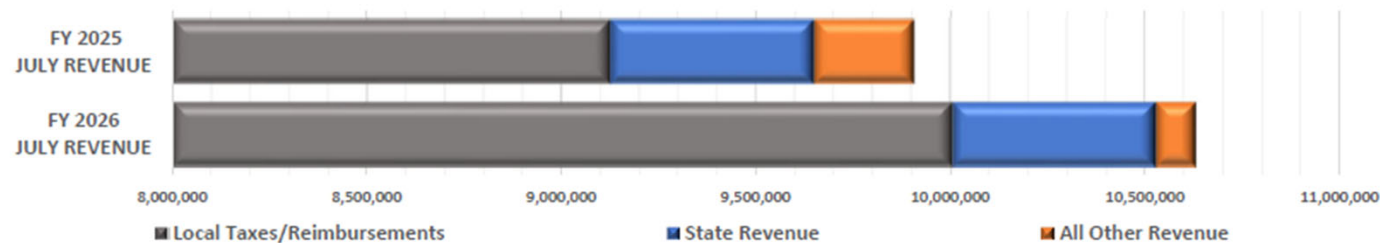
July Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For July	Prior Year Revenue Collections		Actual Compared to Last Year
Local Taxes/Reimbursements	10,007,750	9,125,968	●	881,781
State Revenue	522,342	524,611	●	(2,269)
All Other Revenue	103,381	258,567	●	(155,186)
Total Revenue	10,633,473	9,909,147	●	724,327

Actual revenue for the month was up

\$724,327

compared to last year.



- Local taxes include an increase of \$500,390 in property tax advances and \$381,391 in income tax collections
- All other revenue decreased due to the timing of an E-rate payment received in FY25



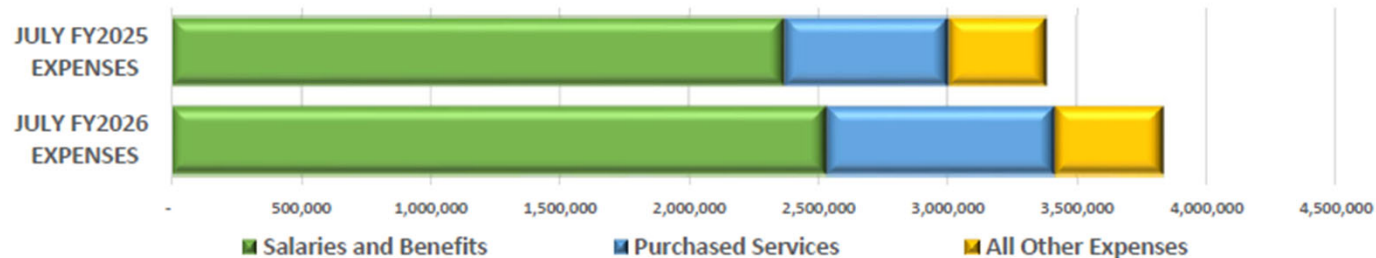
July Expenditures Compared to Prior Year

Month to Date	Actual Expenses For July	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,532,711	2,370,364	●	162,347
Purchased Services	883,986	634,134	●	249,852
All Other Expenses	421,527	381,086	●	40,441
Total Expenditures	3,838,224	3,385,584	●	452,640

Actual expenses for the month were up

\$452,640

compared to last year.



- Increase in base salary/steps
- Increase in purchased services due to timing of payment for custodial services in FY25



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
Revenue:			
1.010 - General Property Tax (Real Estate)	\$19,646,741	\$19,316,993	\$329,748
1.020 - Public Utility Personal Property	\$2,447,153	\$2,447,153	\$0
1.030 - Income Tax	\$7,812,303	\$7,369,652	\$442,651
1.035 - Unrestricted Grants-in-Aid	\$6,300,438	\$6,316,259	-\$15,821
1.040 - Restricted Grants-in-Aid	\$227,780	\$257,371	-\$29,591
1.045 - Restricted Federal Grants-in-Aid - SFSF	\$0	\$0	\$0
1.050 - State Share of Local Property Taxes	\$2,029,632	\$2,029,632	\$0
1.060 - All Other Operating Revenue	\$1,534,637	\$1,521,464	\$13,173
1.070 - Total Revenue	\$39,998,684	\$39,258,524	\$740,160
Other Financing Sources:			
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$0	\$0	\$0
2.050 - Advances - In	\$21,872	\$50,174	-\$28,302
2.060 - All Other Financing Sources	\$12,641	\$11,326	\$1,315
2.070 - Total Other Financing Sources	\$34,512	\$61,500	-\$26,988
2.080 - Total Revenue & Other Financing Sources	\$40,033,196	\$39,320,024	\$713,172



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
Expenditures:			
3.010 - Personnel Services	\$22,347,812	\$22,355,839	-\$8,027
3.020 - Retirement & Insurance Benefits	\$8,585,138	\$9,207,836	-\$622,698
3.030 - Purchased Services	\$5,343,583	\$5,032,126	\$311,457
3.040 - Supplies & Materials	\$1,803,841	\$1,682,218	\$121,623
3.050 - Capital Outlay	\$9,070	\$9,000	\$70
Debt Service:			
4.010 - Principal - All Years	\$0	\$0	\$0
4.020 - Principal - Notes	\$0	\$0	\$0
4.030 - Principal - State Loans	\$0	\$0	\$0
4.040 - Principal - State Advances	\$0	\$0	\$0
4.050 - Principal - HB264 Loans	\$0	\$0	\$0
4.055 - Principal - Other Loans	\$0	\$0	\$0
4.060 - Interest & Fiscal Charges	\$3,264	\$3,264	\$0
4.300 - Other Objects	\$774,404	\$774,026	\$378
4.500 - Total Expenditures	\$38,867,111	\$39,064,309	-\$197,198
Other Financing Uses:			
5.010 - Operating Transfers - Out	\$1,841	\$-0	\$1,841
5.020 - Advances - Out	\$36,263	\$50,000	-\$13,737
5.030 - All Other Financing Uses	\$0	\$0	\$0
5.040 - Total Other Financing Uses	\$38,104	\$50,000	-\$11,896
5.050 - Total Expenditures & Other Financing Uses	\$38,905,215	\$39,114,309	-\$209,094



Year End Forecast Compare

	Cashflow Projections	Forecast Projections	Variance
6.010 - Excess of Revenues Over/(Under) Expenditures	\$1,127,981	\$205,715	\$922,266
7.010 - Cash Balance July 1 (No Levies)	\$11,225,999	\$11,225,999	\$0
7.020 - Cash Balance June 30 (No Levies)	\$12,353,980	\$11,431,714	\$922,266

Current Cash Flow Revenue
Projections Of

\$40,033,196

EXCEEDS FORECAST BY

\$713,172

Current Cash Flow Expenditure
Projections Of

\$39,501,048

IS LESS THAN FORECAST BY

\$-263,261

Current Projected Ending Cash
Balance Of

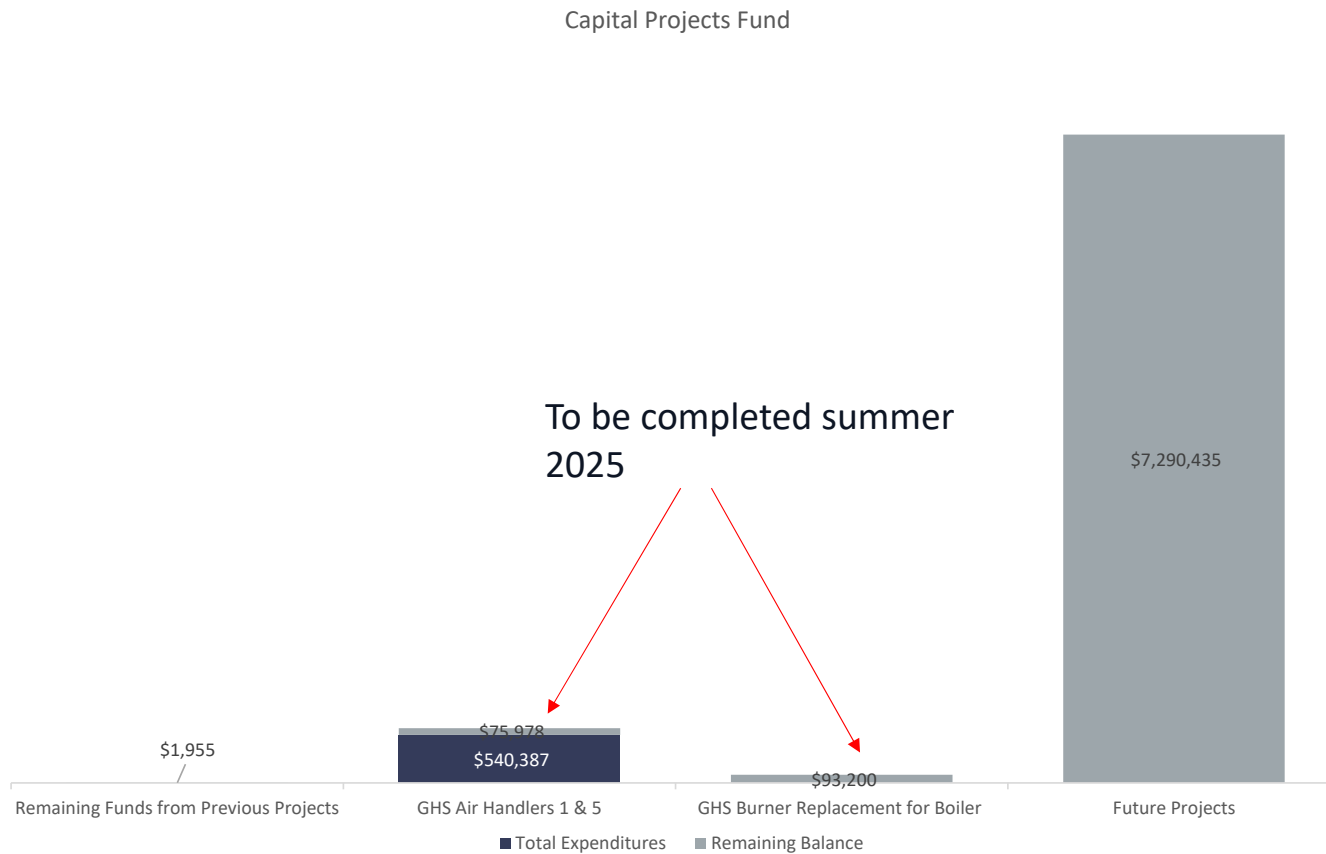
\$11,225,999

EXCEEDS FORECAST BY

\$922,266



Capital Projects Fund



Cash Reconciliation

Date: 8/1/2025

Time: 2:26 PM

Granville Exempted Village Schools Cash Reconciliation as of July 31, 2025

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,119.83	
PNB - Demand	\$ 1,254,931.55	
PNB - Food Service	\$ 147,298.34	
PNB - FSA	\$ 56,792.73	
PNB - Dental	\$ 111,317.31	
Star Ohio	\$ 20,727,237.49	
Red Tree	\$ 8,974,241.66	
		\$ 31,971,938.91
Adjustments to the Bank Balance:		
Cash in Transit	\$ 1,630.50	
Outstanding Checks	\$ (566,708.63)	
Outstanding Electronic Payments	\$ (366,271.41)	
Athletic Change Fund	\$ 2,000.00	
		\$ (929,349.54)
Bank Balance with Adjustments:		\$ 31,042,589.37
Total Fund Balance:		\$ 31,042,589.37



RedTree Investment Group
Granville Exempted Village Schools - General Funds
US Bank Custodian Acct Ending x08780
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

<u>Security</u>	<u>Pay-Date</u>	<u>Cusip</u>	<u>Mature Date</u>	<u>Amount</u>
COMMERCIAL PAPER				
Natixis NY	07-08-24	63873JG87	07-08-24	7,800.00
MUFG Bank	08-16-24	62479LHG3	08-16-24	5,756.67
Natixis NY	08-23-24	63873JHP8	08-23-24	8,243.28
Toyota Motor Credit	10-04-24	89233GK47	10-04-24	9,080.63
Bank of America	10-08-24	06054NLJ8	11-18-24	8,666.31
Citigroup	12-23-24	17327AMP9	12-23-24	10,878.33
MUFG Bank	12-27-24	62479LMT9	12-27-24	11,702.67
Toyota Motor Credit	01-07-25	89233GN77	01-07-25	11,659.67
Natixis NY	02-27-25	63873JPT1	02-27-25	6,071.04
Bank of America	06-09-25	06054NT92	06-09-25	7,894.75
				<u>87,753.35</u>
				<u>87,753.35</u>
				87,753.35



RedTree Investment Group
Granville Exempted Village Schools - General Funds
US Bank Custodian Acct Ending x08780
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	10-08-24	06054NT92	06-09-25	260,000
Citigroup	11-13-24	17327AUE5	07-14-25	145,000
Mizuho Securities	02-28-25	60689FVR6	08-25-25	400,000
Natixis NY	08-30-24	63873JPT1	02-27-25	250,000
Natixis NY	06-23-25	63873KC62	03-06-26	250,000
TD Bank	06-17-25	89119BBA3	02-10-26	250,000
Toyota Motor Credit	03-04-25	89233GYU4	11-28-25	105,000
Toyota Motor Credit	05-13-25	89233HB60	02-06-26	300,000
SALES				
Bank of America	10-08-24	06054NLJ8	11-18-24	260,000
Bank of America	06-09-25	06054NT92	06-09-25	260,000
Citigroup	12-23-24	17327AMP9	12-23-24	300,000
MUFG Bank	08-16-24	62479LHG3	08-16-24	250,000
MUFG Bank	12-27-24	62479LMT9	12-27-24	300,000
Natixis NY	07-08-24	63873JG87	07-08-24	250,000
Natixis NY	08-23-24	63873JHP8	08-23-24	280,000
Natixis NY	02-27-25	63873JPT1	02-27-25	250,000
Toyota Motor Credit	10-04-24	89233GK47	10-04-24	250,000
Toyota Motor Credit	01-07-25	89233GN77	01-07-25	300,000

