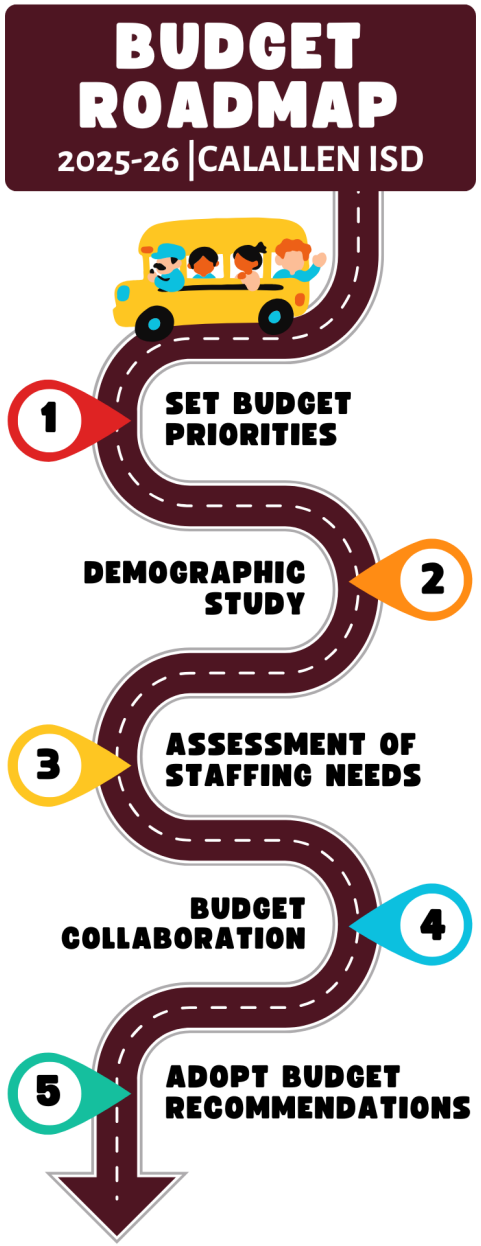
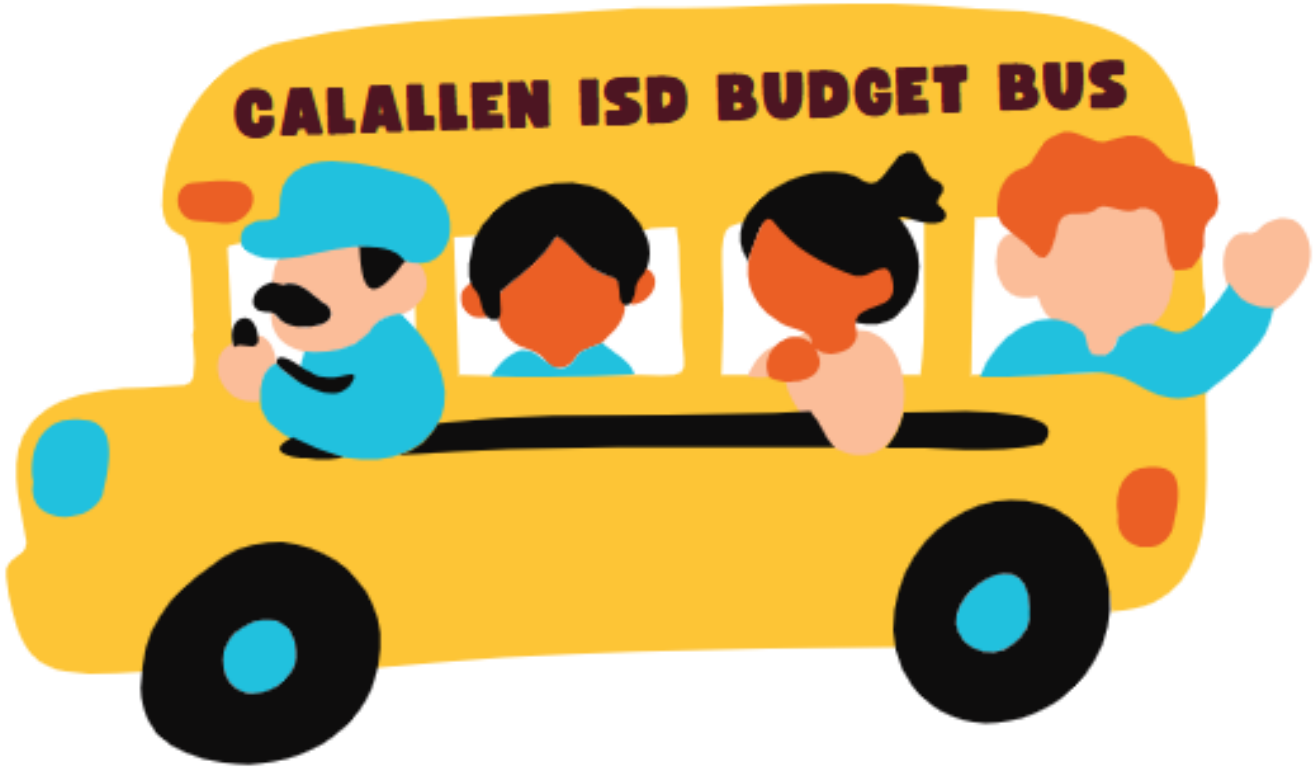


2025-26 BUDGET PRESENTATION #5

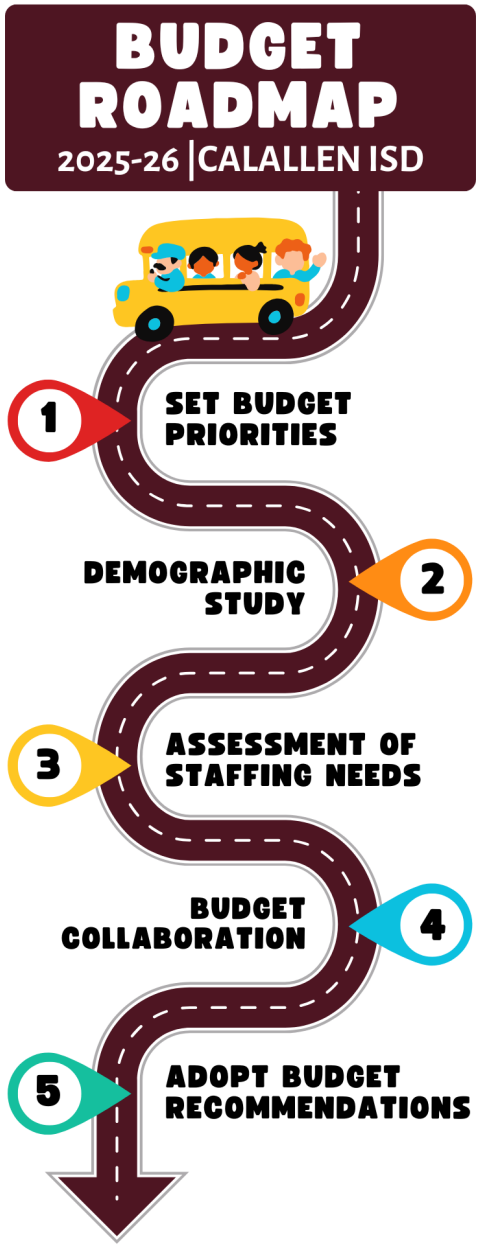
Budget and Tax Rate Information

Calallen ISD | August 11, 2025

ALL ABOARD!



WHERE ARE WE HEADED?....



BUDGET BUS STOPS

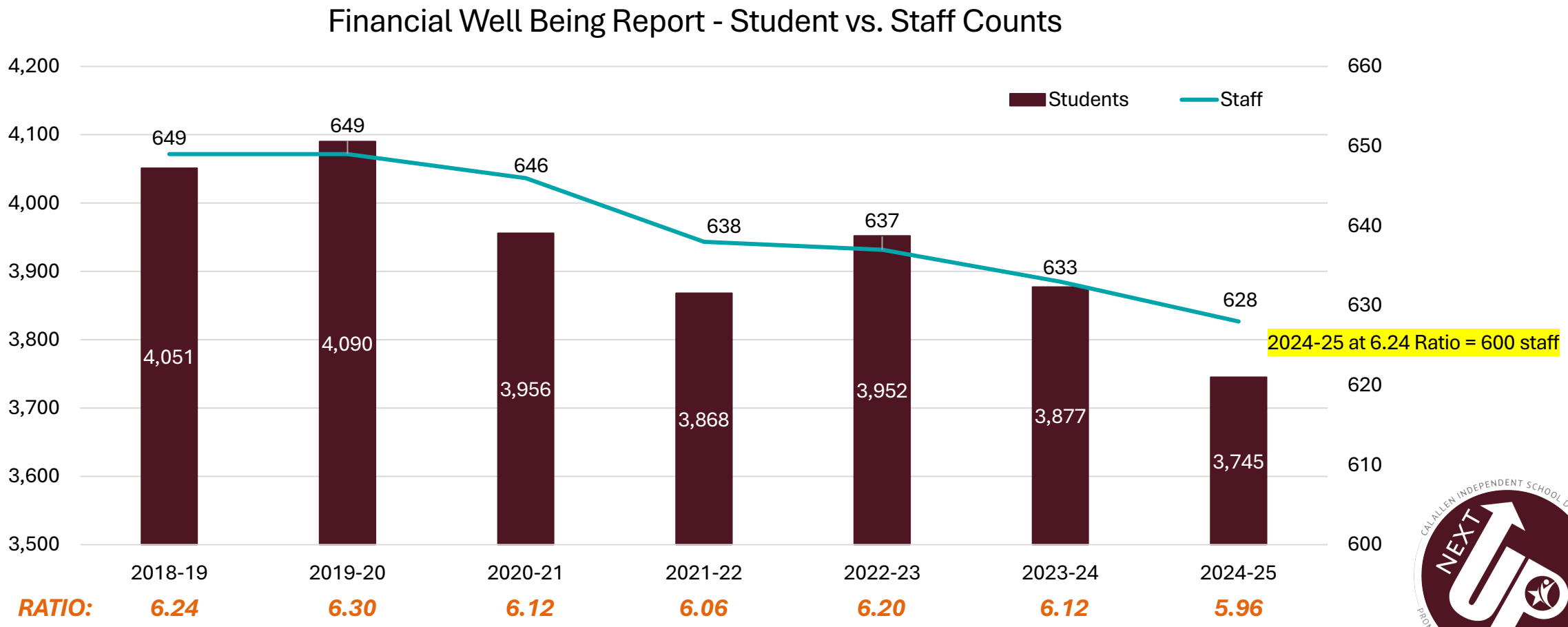
☑ **Set Budget Priorities**	• Administration, Principals, & Directors – January 31, 2025 • Board Workshop – February 3, 2025
☑ **Demographic Study**	• Board Meeting – March 3, 2025
☑ **Assessment of Staffing Needs**	• Administration, Principals, & Directors – March - June 2025
☑ **Budget Collaboration**	• Ongoing Meetings in Spring 2025 • Board Meetings – Summer 2025
☑ **Adopt Budget Recommendations**	• Compensation- Special Board Meeting – July 23, 2025 • Budget/Tax Rate - Special Board Meeting – August 25, 2025

BUDGET CALENDAR

CALALLEN ISD
BUDGET CALENDAR
FISCAL YEAR 2025-2026
Tax Year 2025 and Fiscal Year 2026

Budget Roadmap	Timeframe	Board Meeting Dates	Action Needed	Responsible Parties
Budget Stop #1	Early 2025	**February 3, 2025** **Special Meeting**	***Budget Presentation #1*** Mid-Year Review of 2024-2025 Budgets Planning for 2025-2026 Budgets Set Budget Priorities	Supt/Asst Supt **Board of Trustees**
Budget Stop #2	March	**March 3, 2025** **Regular Meeting**	***Budget Presentation #2*** Receive Demographic Study Results	Supt/Asst Supt
Budget Stop #3	March - June		Assessment of Staffing Needs	Supt/Asst Supt Director of HR Principals and Directors
	June	**June 9, 2025** **Regular Meeting**	***Budget Presentation #3*** Review Assessment of Staffing Needs	Supt/Asst Supt **Board of Trustees**
Budget Stop #4	April 30th		2025 Estimated Tax Values to CISD	Appraisal District
	May - June		Review of 2024-2025 Budgets & Estimate Actuals Release 2025-2026 Budgets to Campuses & Departments Submission of 2025-2026 Budgets & Budget Requests	Supt/Asst Supt Principals and Directors
	July	**July 14, 2025** **Regular Meeting**	89th Legislative Session Update	Supt/Asst Supt **Board of Trustees**
	July	**July 23, 2025** **Special Meeting**	***Budget Presentation #4*** Adopt Compensation Plan & Raises for 2025-2026	Supt/Asst Supt **Board of Trustees**
	July 25th		2025 Certified Tax Values to CISD	Appraisal District
	Early August		Tax Value Data Collection Due to TEA TEA Issues Tier 1 Tax Rate for the District	Assistant Superintendent TEA
	Early August	**August 11, 2025** **Regular Meeting**	***Budget Presentation #5*** Presentation of Notice to Set Tax Rate and Preliminary Budget ***Board may adopt a tax rate lower than what is published**	Supt/Asst Supt
Budget Stop #5	Mid August	August 14, 2025	Notice of Hearing to Set the Tax Rate and Adopt the Budget PUBLISHED in Corpus Christi Caller Times ***Must be published 10-30 days before hearing, 2025-2026 deadline August 15, 2025**	Assistant Superintendent
	Late August	**August 25, 2025** **Special Meeting**	***Budget Presentation #6*** Conduct Hearing to Set the Tax Rate and Adopt the Budget **Final Budget Amendments for 2024-2025** **Set Tax Rate for Tax Year 2025** **Adopt Budgets for 2025-2026**	Supt/Asst Supt **Board of Trustees**

2025-26 AND BEYOND



2025-26 BUDGET PRIORITIES

- Administration, Principals, Directors, & the Board collectively identified and adopted the following **DISTRICT BUDGET PRIORITIES**:

1.1 Academic Growth and Achievement

- Analyze the academic return on investment

1.3 Student participation in activities, clubs to build well-rounded citizens

- Maintain current extra-curricular offerings to support student attendance & enrollment

2.3 Competitive Compensation for Faculty and Staff

- Retention of high quality, effective staff

4.1 Strong Financial Stewardship

- Preserve the fund balance and long-term financial wellbeing

2025-26 STAFFING REDUCTIONS

CAMPUS	POSITION	FTEs REDUCED	24-25 SALARY BUDGET	24-25 BENEFIT BUDGET	24-25 TOTAL BUDGET
Central Admin	Central Admin	0.5	$32,021	$6,212	$38,234
Secondary	Teacher	9.5	$527,825	$68,490	$596,315
Secondary	Other	0.5	$22,602	$5,718	$28,320
Elementary/Inter	Teacher	11.0	$640,783	$88,013	$728,796
Elementary/Inter	Other	2.0	$42,761	$11,307	$54,068
Grand Totals		**22.5**	**$1,265,994**	**$179,740**	**$1,445,733**

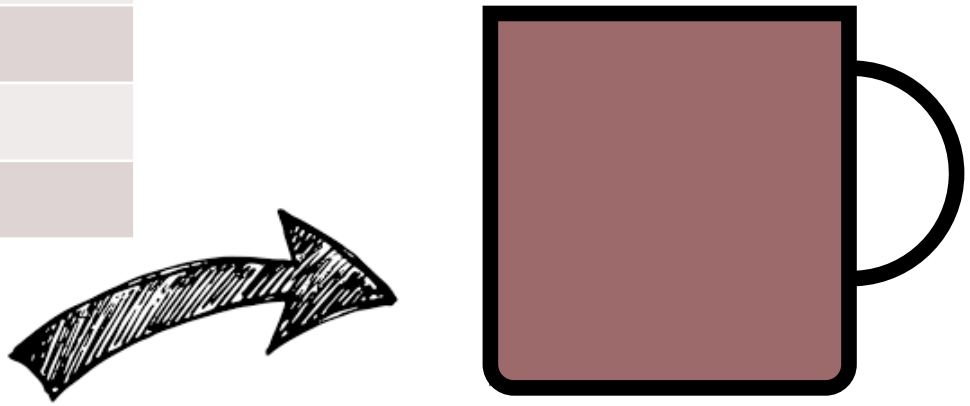
**Short approximately $800,000 in salary savings from the 2025-26 target savings of $2,000,000*

SUMMARY OF BUDGET DEFICIT

CATEGORY	AMOUNT
2024-25 Deficit	($4,800,000)
30 Position Reduction	$1,265,000
Subtotal	***($3,535,000)***
HB2 New Funding*	$2,000,000
Subtotal	***($1,535,000)***

2025-26 ADOPTED BUDGET

Balanced



HOW DO WE GET THERE?

**Based on TASBO calculations, subject to change as District Administration calculates utilizing actual District Data*

**Considerations for the HB2 New Funding include 15% payroll benefits for mandated raises and cost of raises for all other employees*

BUDGET FACTORS

FACTORS WE CAN CONTROL

- Staffing Levels
- Compensation Levels
- Campus & Department Budgets
- Property Tax Rates & Bonds
- Special Allotments & Grants

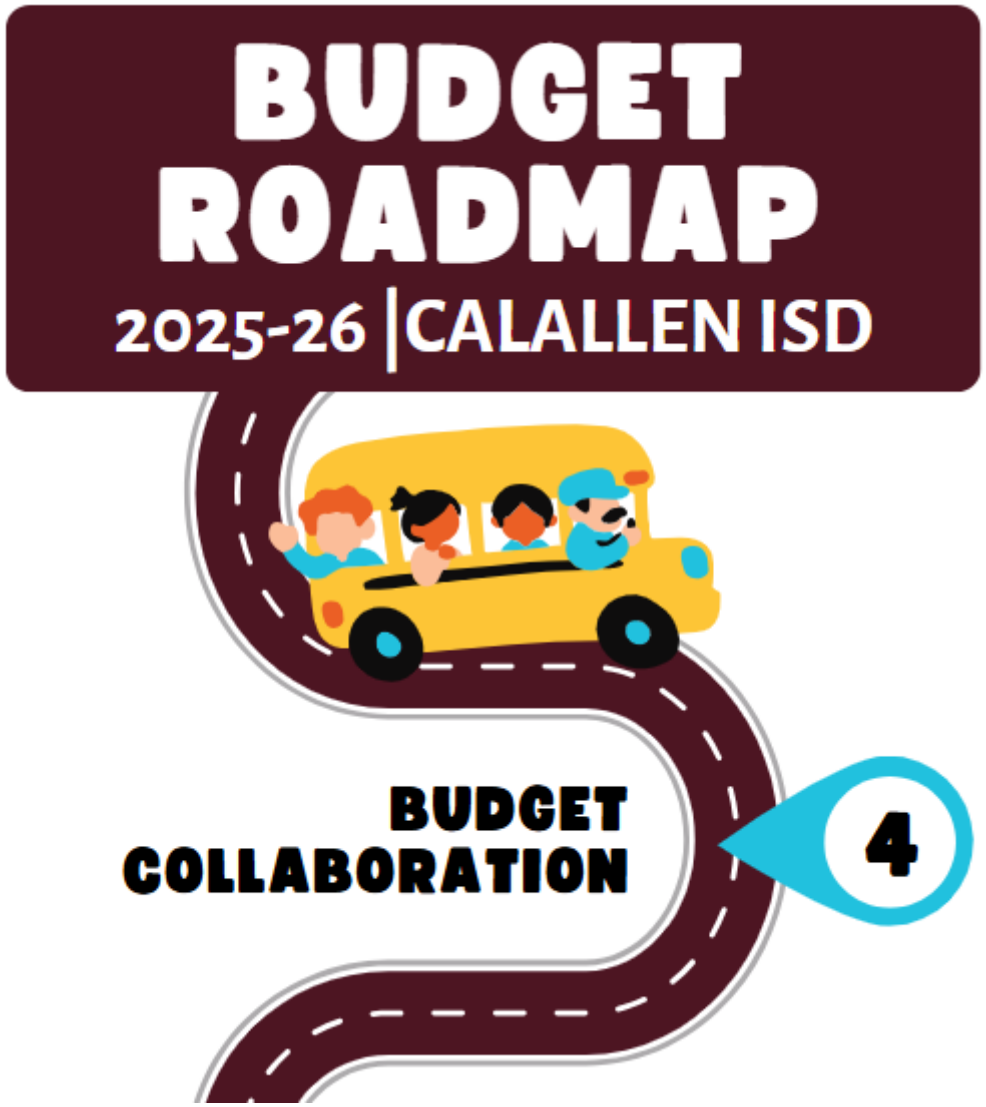
FACTORS WE CANNOT CONTROL

- Enrollment & Attendance
- School Funding & Legislative Session
- Inflation
- Insurance Premiums
- Property Tax Values

FUND BALANCE CONSIDERATIONS

- Per TEA Recommendations **& CISD Policy**, the District must maintain a minimum fund balance of 3 month's operating expenses, or **$11,770,000**
- 2024-2025 projected ending fund balance: **$15,738,622**
  - $4 million assigned for Property Insurance Deductibles
  - $11.74 million unassigned
- Reasons to continue to maintain a healthy fund balance:
  - Cash flow
  - Hurricane or other disaster, named storm insurance deductible is 3% per occurrence, per location/$500K Minimum
  - Single large taxpayer, represents 18% of our tax base, or a $2.5 million risk
  - Future Legislative session impacts, HB2 mandated raises, & HB3 impact of fixed income diet

BUDGET STOP 4

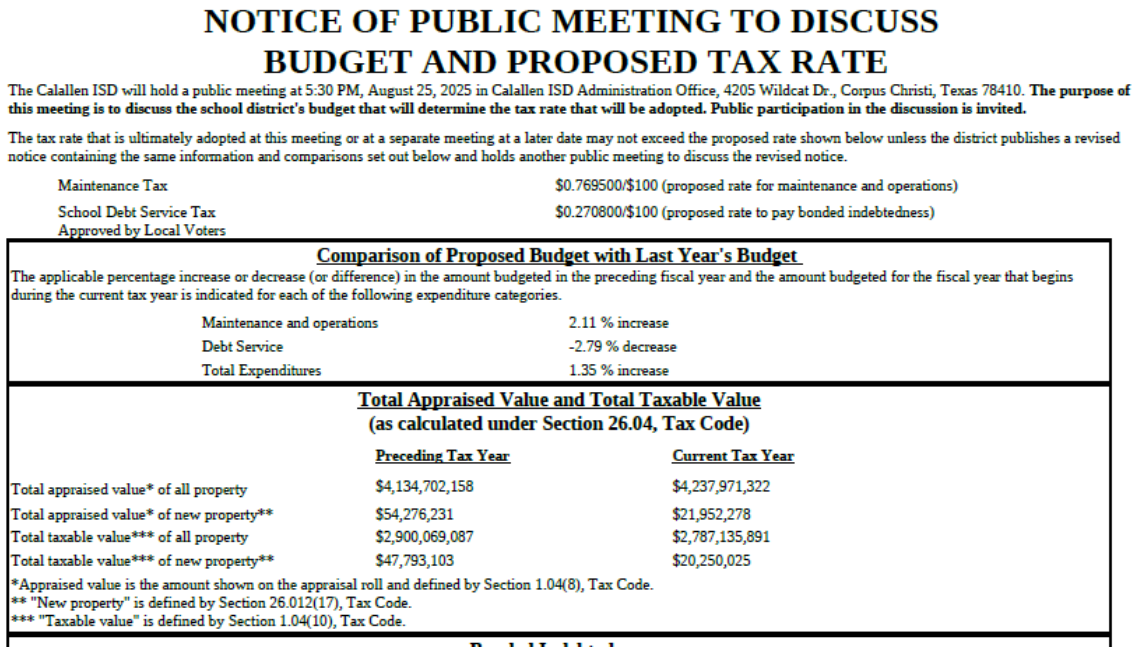


TAX REMINDERS

- Tax Rate and Budget Information Posted on District Website – **Board member's name and official contact information**
- The board must include as an **appendix to the district's budget the tax rate calculation forms** used by the district to calculate the district's no-new-revenue tax rate and voter-approval tax rate.
  - Texas Comptroller Form 50-884 Tax Rate Calculation Worksheet for School Districts with Chapter 313 & JETI Agreements
- **Taxpayers entitled to an injunction** prohibiting the district from adopting a tax rate or collecting taxes if district fails to comply with laws regarding:
  - Computation, Publication, or Posting Requirements
  - Calculation and Adoption Requirement

PUBLIC BUDGET & TAX RATE NOTIFICATION

- Published in Corpus Christi Caller Times – **Thursday August 14, 2025 Edition**
- Meeting Scheduled for **August 25, 2025 at 5:30pm**
- https://www.calallen.org/departments/business-office/budget-and-tax-information



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Calallen ISD will hold a public meeting at 5:30 PM, August 25, 2025 in Calallen ISD Administration Office, 4205 Wildcat Dr., Corpus Christi, Texas 78410. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	$0.769500/$100 (proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	$0.270800/$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	2.11 % increase
Debt Service	-2.79 % decrease
Total Expenditures	1.35 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	$4,134,702,158	$4,237,971,322
Total appraised value* of new property**	$54,276,231	$21,952,278
Total taxable value*** of all property	$2,900,069,087	$2,787,135,891
Total taxable value*** of new property**	$47,793,103	$20,250,025

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
** "New property" is defined by Section 26.012(17), Tax Code.
*** "Taxable value" is defined by Section 1.04(10), Tax Code.

PROPERTY TAX VALUES, RATES, & COLLECTIONS

	2023-24 CERTIFIED TAX YEAR 2023	2024-25 CERTIFIED TAX YEAR 2024	2025-26 CERTIFIED TAX YEAR 2025
M&O Value	**$2,142,045,020**	**$2,806,807,106**	**$2,641,461,615**
Value Growth	**-0.6%**	**31.0%****	**-5.9%**
Tax Rate	0.7695	0.7965	0.7965
Tax Rate Compression	**($0.1734) or -18.4%**	**No Change**	**No Change**
Tax Collections	$14,937,325	$20,327,623	$19,150,000
I&S Value	**$2,916,319,523**	**$2,998,635,679**	**$2,837,113,438**
Value Growth	**0.4%**	**2.8%**	**-5.4%**
Tax Rate	0.2504	0.2708	0.2708
Tax Collections	$6,771,984	$7,636,328	$7,175,000

** Tax Year 2024 M&O Value Growth is predominately due to expiring Chapter 313 agreements which added $573.5M to the values. Growth net of these expiring Chapter 313 agreements is 0.43%.

M&O TAX RATE COMPRESSION HISTORY

FISCAL YEAR	TAX YEAR	TIER 1 STATE COMPR. %	TIER 1 TAX RATE CEILING	ADDITIONAL LOCAL COMPR.	MAXIMUM M&O TAX RATE	CALALLEN ISD M&O TAX RATE
2018-19	2018	N/A	1.00	N/A	**1.1700**	**1.1700**
2019-20	2019	93%	0.93	N/A	**1.0683**	**1.0683**
2020-21	2020	91.64%	0.9164	>4.01% Value Growth	1.0864	**0.9915**
2021-22	2021	91.64% + $0.03	0.9134	>2.8% Value Growth	1.0834	**0.9896**
2022-23	2022	89.71% + $0.03	0.8941	>4.36% Value Growth	1.0641	**0.9429**
2023-24	2023	79.50% + $0.1070	0.6880	>4.43% Value Growth	0.8580	**0.7695**
2024-25	2024	68.55%	0.6855	>2.87% Value Growth	0.8555	**0.7695**
2025-26	**2025**	**66.53%** + $0.0331	**0.6322**	**>5.60% Value Growth**	**0.8022**	**0.7695**

M&O TAX RATE EXPLAINED

Before 2019 & House Bill 3: M&O Tax Rate 1.17

Tier 1 = 1.00

Tier 2 Golden Pennies = 6 cents

Tier 2 Copper Pennies = 11 cents

2019 After House Bill 3: M&O Tax Rate 1.0683

Tier 1 = 0.93

Tier 2 Golden Pennies = 8 cents

Tier 2 Copper Pennies = 5.83 cents

2025 Proposed: M&O Tax Rate 0.7695

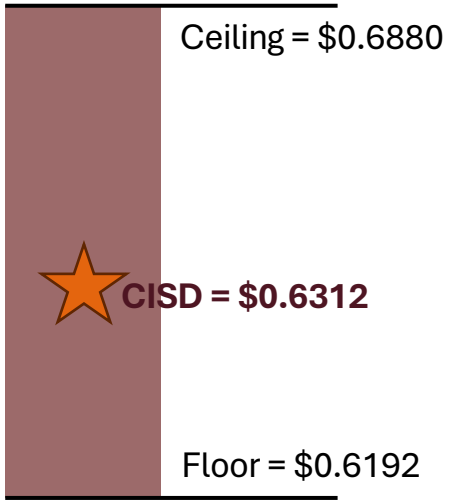
Tier 1 = 0.6312

Tier 2 Golden Pennies = 8 cents

Tier 2 Copper Pennies = 5.83 cents

WHY IS OUR M&O TAX RATE NOT COMPRESSING?

Tax Year 2023

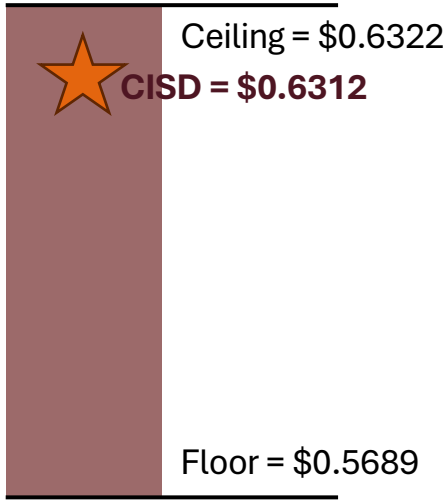


Local Compression:
Value Growth > 4.43%
CISD = 0.10%

Tax Year 2024

Local Compression:
Value Growth > 2.87%
CISD = 0.50%

Tax Year 2025



Local Compression:
Value Growth > 5.60%
CISD = -5.9%

CALCULATING TAX RATES

- School Districts calculate and use **SEVEN** tax rates in the process of ultimately adopting a tax rate:

RATE	WHERE IS IT CALCULATED?	HOW IS IT USED?
Maximum Compressed Tax Rate (MCR)	TEA calculates based on information submitted by the District.	Part of VATR Calculation
Voter-Approval Tax Rate (VATR)	Comptroller's Tax Rate Calculation Worksheet	Disclosed on Public Notice Triggers an **election** if the Board adopts a higher tax rate
No-New-Revenue Tax Rate (NNR)	Comptroller's Tax Rate Calculation Worksheet	Triggers **statutory motion language** if the rate to be adopted exceed
No-New-Revenue M&O Tax Rate (NNR M&O)	Calculated by District using State Aid Template	Disclosed on Public Notice Triggers **specific language in the tax rate resolution and on the district website** if the rate to be adopted exceed
Rate to Maintain M&O Revenue & Pay Debt Service	Calculated by District using State Aid Template	Disclosed on Public Notice Triggers **supermajority vote** if the rate to be adopted exceed
Proposed M&O Tax Rate	MCR + Tier 2 pennies	Disclosed on Public Notice
Proposed I&S Tax Rate	VATR Calculation on Comptroller's Tax Rate Calculation Worksheet	Disclosed on Public Notice

2025 TAX RATES

RATE TYPE	2025 TAX RATE	NOTES
M&O Tax Rate	**0.7695**	
MCR Rate (Tier 1)	0.6312	Calculated by TEA
Enrichment Tax Rate	0.1383	Compressed by HB3 from 0.17
PUBLISHED PROPOSED TAX RATE	**0.7695 (M&O) + 0.2708 (I&S) = 1.0403**	
Required Calculated Rates		
No-New-Revenue Tax Rate	**0.974365**	**Specific Motion Language Required**
No-New-Revenue M&O Tax Rate	**0.699130**	**Specific Language in the Tax Rate Resolution and on the District Website Required**
Voter-Approval Tax Rate (VATR)	1.040391	Cannot adopt a higher rate
Rate to Maintain	**0.98074**	**Supermajority Record Vote Required**

2025 TAX RATE ADOPTION

- The Proposed Tax Rate **EXCEEDS** the Rate to Maintain
  - **Supermajority Record Vote Require**

- The Proposed Tax Rate **EXCEEDS** the No-New-Revenue Tax Rate
  - **Specific Motion Language Required**
  - “I move that the property tax rate be increased by the adoption of a tax rate of (specify tax rate), which is effectively a (insert percentage by which the proposed tax rate exceeds the no-new-revenue tax rate) percent increase in the tax rate.”

2025 TAX RATE ADOPTION

- The Proposed Tax Rate **EXCEEDS** the No-New-Revenue M&O Tax Rate
  - **Tax Rate Resolution Language Required**
  - **District Website Homepage Language Required**
  - "THE TAX RATE WILL EFFECTIVELY BE RAISED BY (INSERT PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE NO-NEW-REVENUE M&O RATE) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000 HOME BY APPROXIMATELY $(INSERT AMOUNT.)“

  - Footnote on agenda item and board motion language
  - *“For clarification purposes, the M&O tax rate is not increasing from tax year 2024 to tax year 2025, instead it remaining the same at 0.7695. The Board is adopting a tax rate for 2025 which exceeds the no-new-revenue tax rate, and is therefore, required by law, to use the specific language on our motion and ordinance. The percent increase in the motion and the ordinance is equal to the percent that the adopted tax rate exceeds the no-new-revenue tax rate, not the percent increase or decrease when compared to last year’s tax rate or taxes imposed.”*

IMPACT TO DISTRICT HOMEOWNERS

	2024 Certified Values	2025 Certified Values	Difference
Average Home Value	$286,968	**$288,165**	**+$1,197**
HS Exemption	$100,000	**$140,000**	**+$40,000**
Average Home Taxable Value	$186,968	**$148,165**	**-$38,803**
M&O Tax Rate	0.7695	**0.7695**	**No change**
M&O Tax	$1,438.72	**$1,140.13**	**-$298.59**
I&S Tax Rate	0.2708	**0.2708**	**No change**
I&S Tax	$506.31	**$401.23**	**-$105.08**
Total Tax Due on Average Home Value	$1,945.03	**$1,541.36**	**-$403.67**

BOND REDEMPTION INFORMATION

- The Proposed I&S Tax Rate includes **$720,000 prepayment** on callable bonds

- Why issue bond redemptions?
  - Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date
  - When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.
  - Redemptions result in savings to the issuer by **reducing future interest costs and payments**.

CALLABLE BONDS – AS OF 8/2025

Calallen ISD - Summary of Callable Bonds Outstanding - As of August 15, 2025						
Issue Description	Call Date	Principal Amount Outstanding	Principal Amount Callable	Callable Maturities	Final Maturity	Coupons: Callable Maturities
Unlimited Tax Refunding Bonds, Series 2015	Any Date	$ 5,405,000	$ 5,405,000	2026 - 2029	2029	4.000%
Unlimited Tax Refunding Bonds, Series 2016	Any Date	8,450,000	8,450,000	2029 - 2033	2033	4.000%
Unlimited Tax School Building Bonds, Series 2018 [Short Call]	Any Date	1,855,000	1,855,000	2046	2046	3.625%
Unlimited Tax Refunding Bonds, Series 2017	02/15/2026	8,850,000	8,850,000	2033 - 2037	2037	3.250% - 4.000%
Unlimited Tax School Building Bonds, Series 2018 [Long Call]	02/15/2027	25,035,000	23,880,000	2028 - 2045	2045	3.000% - 5.000%
Unlimited Tax Refunding Bonds, Series 2018-A	02/15/2027	3,050,000	3,050,000	2037 - 2038	2038	4.000%
Unlimited Tax School Building Bonds, Series 2023	02/15/2033	51,960,000	47,925,000	2034 - 2053	2053	5.000%
Unlimited Tax School Building Bonds, Series 2024	02/15/2034	11,515,000	10,050,000	2035 - 2049	2049	4.000% - 5.000%
Totals	---	$ 116,120,000	$ 109,465,000	---	---	---

BOND REDEMPTION FIGURES

Calallen Independent School District
Interest & Sinking Fund Budget - FY 2025/26

Issue Description	Principal	Interest	Total Requirements				
Unlimited Tax Refunding Bonds, Series 2015	$ 1,595,000.00	$ 184,300.00	$ 1,779,300.00				
Unlimited Tax Refunding Bonds, Series 2016	720,000.00	323,600.00	1,043,600.00	(A)	$ 720,000.00	redemption	$ 201,600.00 savings
Unlimited Tax Refunding Bonds, Series 2017	-	345,525.00	345,525.00				
Unlimited Tax School Building Bonds, Series 2018	580,000.00	1,265,812.50	1,845,812.50				
Unlimited Tax Refunding Bonds, Series 2018-A	-	122,000.00	122,000.00				
Unlimited Tax School Building Bonds, Series 2023	165,000.00	2,593,875.00	2,758,875.00				
Unlimited Tax School Building Bonds, Series 2024	-	515,550.00	515,550.00				
Total Debt Service Requirements	**$ 3,060,000.00**	**$ 5,350,662.50**	**$ 8,410,662.50**				

(A) Includes a $720,000 cash redemption on February 15, 2026.

Note: Debt service payments reflect payments from September 1 through August 31.

WHAT ARE PROPERTY VALUES USED FOR?

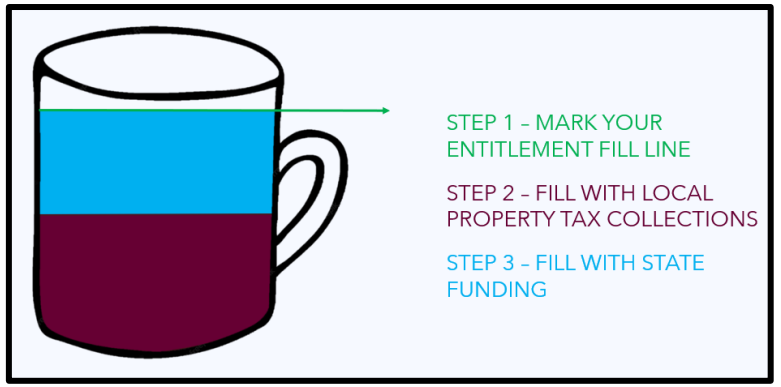
- **TO DETERMINE TAX RATE COMPRESSION:**
  - District's report the **certified net taxable value** to TEA by 8/1. Year-over-year growth determines amount of Tier One tax rate compression.

- **TO DETERMINE STATE AID & RECAPTURE:**
  - **Comptroller T2 value** from the Property Value Study determines the local share of the District's entitlement (how much property taxes are poured into our cup).

- **TO DETERMINE TAX COLLECTIONS:**
  - Uses the **certified net taxable value** and adopted tax rate to calculate tax collections. Relies on historical collections rates, and

WHAT ARE PROPERTY VALUES USED FOR?

- **FSP FUNDING BASED ON:**
  - **Comptroller T2 value**



- **ACTUAL COLLETIONS BASED ON:**
  - **Certified net taxable value and adopted tax rate**

Scenario	FSP State Funding (Entitlement Line)	Local Tax Collections (Local Fill)
Higher T2 Value than Certified Value	2,000,000,000 X 0.7695 tax rate = **$15,390,000** **Local Assignment in FSP Entitlement**	1,950,000,000 X 0.7695 tax rate = **$15,000,000** **Actual Tax Collections**
Lower T2 Value than Certified Value	1,950,000,000 X 0.7695 tax rate = **$15,000,000** **Local Assignment in FSP Entitlement**	2,000,000,000 X 0.7695 tax rate = **$15,390,000** **Actual Tax Collections**

BOARD DISCUSSION OF PROPERTY VALUES

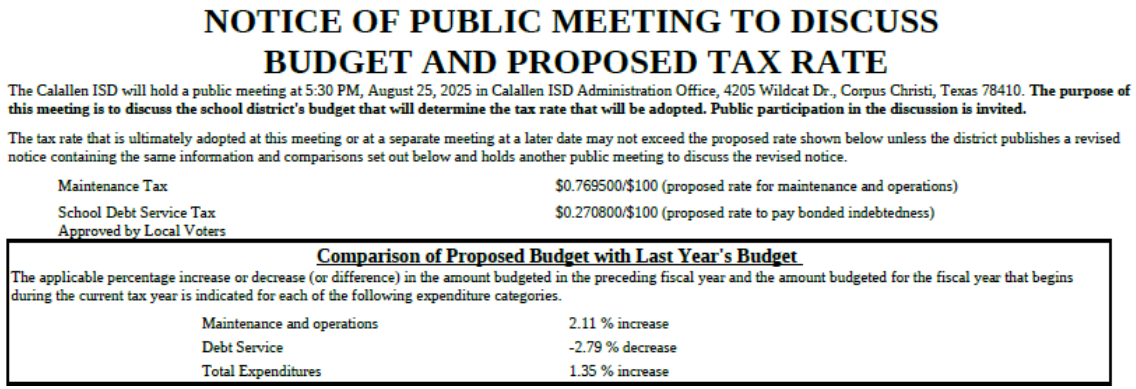
- **Required by Audit Schedule L-1**: Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?

	FY 2023-24	FY 2024-25	FY 2025-25 PROPOSED
Property Value used for Local Collection (LCPV) **Certified M&O Value	**2,142,045,020**	**2,806,807,106**	**2,641,461,615**
M&O Tax Rate	0.7695	0.7695	0.7695
Local M&O Tax Collections	$14,923,126	$20,327,623	$19,150,000
Property Values used for State Calculations (SCPV) **T2 Values	**2,050,499,333**	**2,653,141,471**	**2,526,822,181**
WADA	5,038	5,026	5,037
Wealth per WADA	$407,013	$527,883	$501,643
State Aid FSP/ASF	$22,225,000	$17,645,000	$22,820,000

PROPOSED BUDGET

- Published in Corpus Christi Caller Times – **Thursday August 14, 2025 Edition**
- Posted on the District Website – **Thursday August 14, 2025**

- https://www.calallen.org/departments/business-office/budget-and-tax-information



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

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The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	$0.769500/$100 (proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	$0.270800/$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	2.11 % increase
Debt Service	-2.79 % decrease
Total Expenditures	1.35 % increase

GENERAL FUND – REVENUE

	2021-22 Audit Final	2022-23 Audit Final	2023-24 Audit Final	2024-25 Final Est.	2025-26 PROPOSED BUDGET
Property Taxes	$18,630,512	$19,297,546	$14,922,156	$20,295,000	$19,150,000
Other Local	$421,949	$1,583,151	$1,476,140	$1,241,000	$1,290,000
State Revenue	$18,211,661	$18,234,020	$21,906,720	$17,650,000	$22,820,000
TRS On-Behalf	$2,158,605	$2,363,761	$2,420,011	$2,500,000	$2,232,676
Federal Revenue	$446,549	$492,781	$417,062	$390,000	$275,000
Subtotal	**$39,855,101**	**$41,971,258**	**$41,142,089**	**$42,076,000**	**$45,767,676**
CH 313s	$2,779,118	$2,060,227	$1,539,340	$707,879	$700,000
Other	$0	$0	$476,322	$0	$0
Total	**$42,649,393**	**$44,031,485**	**$43,157,752**	**$42,783,879**	**$46,467,676**

GENERAL FUND – EXPENSES

	2021-22 Audit Final	2022-23 Audit Final	2023-24 Audit Final	2024-25 Final Est.	2025-26 PROPOSED BUDGET
Payroll	$33,016,629	$35,546,708	$36,124,569	$37,020,000	$37,952,729
Non-Payroll	$8,364,449	$10,827,171	$9,218,505	$8,675,000	$9,299,947
Subtotal	**$41,387,078**	**$46,373,879**	**$45,343,073**	**$45,695,000**	**$47,252,676**
Transfers Out	$329,756	$696,319	$101,401	$0	$0
Recapture	$0	$0	$0	$100,000	$15,000
Total Expenses	**$41,710,833**	**$47,070,198**	**$45,444,474**	**$45,795,000**	**$47,267,676**

GENERAL FUND – FUND BALANCE

	2021-22 Audit Final	2022-23 Audit Final	2023-24 Audit Final	2024-25 Final Est.	2025-26 PROPOSED BUDGET
Total Revenue	$42,648,397	$44,031,485	$43,157,752	$42,783,879	$46,467,676
Total Expenses	($41,710,834)	($47,070,198)	($45,444,474)	($45,795,000)	($47,267,679)
Net Roll/Loss	**$937,560**	**($3,038,713)**	**($2,286,722)**	**($3,011,121)**	**($800,000)**
Beg Fund Balance	*$23,137,618*	*$24,075,178*	*$21,036,465*	*$18,749,743*	*$15,738,622*
End Fund Balance	**$24,0175,178**	**$21,036,465**	**$18,749,743**	**$15,738,622**	**$14,938,622**

2026-27 AND BEYOND

- The Process will be Dependent on **FALL 2025 ENROLLMENT NUMBERS**

- Balancing the 2026-27 Budget Might Require:
  - Reduction in Staff – Approximately $800,000 in salary savings
  - Additional Campus and Department Budget Cuts

- Administration would begin this process in **JANUARY 2026**

QUESTIONS, COMMENTS, CONCERNS?