

University Schools
Balance Sheet - General Fund
March 31, 2025

Assets

Community Banks of Colorado	\$ 2,669,004
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	5,864
Points West Community Bank	2,342
Community Banks - GF Money Market	3,624,565
Grants Accounts Receivable	4,273
Accounts Receivable	17,769
Contract Receivable	360,804
Prepaid Expense	475,400
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 7,162,695</u>

Liabilities and Fund Balances

Liabilities:

Accrued Payroll and Benefits	\$ 908,620
Payroll Liability	578,158
Grant Deferred Revenue	1,011
Deferred Inflows of Resources-Contracts Receivable	360,804
Total Liabilities	<u>\$ 1,848,593</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 795,000
Unassigned Fund Balance	4,135,016
Fund Balances, July 1, 2024	<u>\$ 4,930,016</u>
Current Period Revenue	18,420,974
Current Period Expenditures	(18,036,888)
Total Fund Balances	<u>\$ 5,314,102</u>
Total Liabilities & Fund Balances	<u>\$ 7,162,695</u>

University Schools
Revenues - General Fund
March 31, 2025

	3rd Qtr.	YTD	Revised Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 5,932,057	\$ 17,156,770	\$ 22,902,189	74.9%
Bond Interest/Savings Interest	21,639	143,938	215,000	66.9%
Building/Facilities/Bus Rental Income	2,325	13,508	15,000	90.1%
Charter School Capital Construction	225,598	509,002	680,210	74.8%
Course/Student Fees	1,374	5,944	10,000	59.4%
Fees - Co-Curriculars	51,247	136,464	135,000	101.1%
General Fees/Other General Revenue	3,540	101,818	123,200	82.6%
Gate Receipts - Extracurricular	8,083	55,366	60,000	92.3%
Grants/Contributions (USPTO/Misc)	4,273	75,303	100,000	75.3%
Joint Use Contributions/Rents	-	15,075	40,000	37.7%
Lease Income - Frontier	15,000	45,000	60,000	75.0%
Oil & Gas Revenue/Grazing	-	94,623	94,623	100.0%
Sale of Assets	170	170	-	0.0%
Testing	46	12,529	14,000	89.5%
Title II Funds	22,849	22,849	60,921	37.5%
Title IV Funds	-	-	32,990	0.0%
Vocational Education Grant	-	-	17,000	0.0%
Yearbook	-	-	3,000	0.0%
State's On-Behalf Pension Contribution	-	-	600,000	0.0%
Clearing Accounts	7,603	32,616	30,000	108.7%
	<u>\$ 6,295,805</u>	<u>\$ 18,420,974</u>	<u>\$ 25,193,133</u>	73.1%

**University Schools
Expenditures - General Fund
March 31, 2025**

	3rd Qtr.	YTD	Revised Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 2,804,656	\$ 8,463,864	\$ 11,629,699	72.8%
State's On-Behalf Pension Payment	-	-	600,000	0.0%
Stipends	79,713	231,679	290,543	79.7%
Benefits	1,059,590	3,014,275	4,284,292	70.4%
<u>General Operations:</u>				
Rent/Building Payments	368,956	1,441,110	1,916,600	75.2%
<u>Instruction:</u>				
Class Fee Materials - HS (MLO & Other)	17,287	39,722	85,000	46.7%
Classroom Allocations	8,613	28,634	50,000	57.3%
General Supplies	(16)	74,337	75,000	99.1%
Program Support	653,000	2,008,010	2,591,103	77.5%
Specials	4,428	15,400	25,000	61.6%
Library	4,310	23,779	35,000	67.9%
Professional Development	4,178	49,116	50,000	98.2%
Purchased Professional Ed Services	2,738	14,996	26,000	57.7%
Prior Year Reconciliations	-	-	15,000	0.0%
Technology	1,055	352,973	355,000	99.4%
Testing	-	350	40,954	0.9%
Textbooks/Curriculum/ Curriculum Development	16,355	242,665	335,000	72.4%
Title II Expenses	18,280	37,059	60,921	60.8%
Title IV Expenses	1,312	4,822	32,990	14.6%
Vocational Expenses	6,494	11,560	30,000	38.5%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	33,389	111,509	140,000	79.6%
Fuel	5,252	12,905	25,000	51.6%
Game Official/Labor	27,100	54,968	55,000	99.9%
Field Lights	-	3,789	23,000	16.5%
Vehicles/Field Trip Transportation	8,469	8,469	30,000	28.2%
Vehicle Maintenance	8,196	43,336	40,000	108.3%
Vehicle Rental	-	-	3,000	0.0%
<u>Facilities Expense:</u>				
Building & Equipment Maintenance	28,066	118,301	160,000	73.9%
Custodial Services	84,809	234,560	285,000	82.3%
Grounds Maintenance	4,400	55,320	100,000	55.3%
Joint Usage	15,791	42,429	80,000	53.0%
Security and Equipment	34,822	119,830	169,000	70.9%
Supplies- Janitorial	12,720	35,856	40,000	89.6%
Trash Removal	3,002	30,418	46,000	66.1%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	16,409	38,610	30,000	128.7%
Advertising	-	333	1,000	33.3%
Board of Governors Expenses	865	1,296	4,000	32.4%
Dues/Fees/Background Checks	112,927	374,331	497,472	75.2%
Equipment/Maintenance Leases	15,968	36,662	47,000	78.0%
Expulsion Services	898	1,430	3,000	47.7%
Furniture/Fixtures	910	12,568	22,000	57.1%
Graduation/Awards Night	2,697	3,097	5,550	55.8%
Grant Expenses	13,207	42,438	100,000	42.4%
Insurance-Property/Casualty/Vehicle	-	258,216	260,000	99.3%
Phones/Internet Services/Website	14,397	44,597	60,000	74.3%
Postage	1,299	3,199	4,000	80.0%
Printing - Yearbook	94	94	3,000	3.1%
<u>Utilities:</u>				
Electricity	42,741	142,750	210,000	68.0%
Natural Gas	33,121	46,584	65,000	71.7%
Water/Sewer	15,060	80,863	110,000	73.5%
Clearing Accounts	5,907	23,778	45,000	52.8%
	<u>\$ 5,593,464</u>	<u>\$ 18,036,888</u>	<u>\$ 25,191,123</u>	71.6%

University Schools
Balance Sheet - Capital Fund
March 31, 2025

Assets

Community Banks of Colorado - Checking	\$ 519,385
Community Banks of Colorado - Money Market	<u>2,972,750</u>
	<u><u>\$ 3,492,135</u></u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	<u>\$ 42,623</u>
Total Liabilities	\$ 42,623

Fund Balances:

Assigned Fund Balance	\$ 1,135,903
Restricted Fund Balance	<u>3,421,558</u>
Fund Balance, 7/1/2024	\$ 4,557,461
Current Period Revenue	728,242
Current Period Expenditures	(1,836,192)
Total Fund Balance	<u>3,449,512</u>
 Total Liabilities & Fund Balance	 <u><u>\$ 3,492,135</u></u>

University Schools

Profit & Loss Statement - Capital Fund

March 31, 2025

Revenues	YTD	Revised Adopted Budget	% of Budget
Interest Income	\$ 56,029	\$ 77,000	72.8%
2020 D6 Bond Funding	373,698	380,000	98.3%
BEST Grant	-	1,600,000	0.0%
Contributions - Private Sources	298,516	212,000	140.8%
Total Revenues	\$ 728,242	\$ 2,269,000	32.1%
Expenditures			
Building/Grounds Maintenance	\$ 128,197	\$ 75,000	170.9%
Furniture & Equipment	-	5,000	0.0%
Capital Projects from MLO Funding	675,263	3,421,558	19.7%
2020 D6 Bond/CCR Capital Projects	373,698	380,000	98.3%
Other Capital Outlay	659,034	2,867,903	23.0%
Total Expenditures	\$ 1,836,192	\$ 6,749,461	27.2%