

University Schools
Balance Sheet - General Fund
June 30, 2025

Assets

Community Banks of Colorado	\$ 2,566,693
Petty Cash	2,934
ArbiterPay (Cash Valley Bank)	48
Points West Community Bank	13,569
Community Banks - GF Money Market	3,088,280
Accounts Receivable	208,759
Contract Receivable	315,779
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 6,196,061</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 19,406
Accrued Payroll and Benefits	1,005,895
Payroll Liability	567,586
Grant Deferred Revenue	11,011
Due from Capital Fund	(57,510)
Transfers Out - Capital Fund	(1,253,388)
Deferred Inflows of Resources-Contracts Receivable	315,779
Total Liabilities	<u>\$ 608,779</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 795,000
Unassigned Fund Balance	4,135,016
Fund Balances, July 1, 2024	<u>\$ 4,930,016</u>
Current Period Revenue	24,738,368
Current Period Expenditures	(24,081,101)
Total Fund Balances	<u>\$ 5,587,282</u>
Total Liabilities & Fund Balances	<u>\$ 6,196,061</u>

University Schools

Revenues - General Fund

June 30, 2025

	4th Qtr	YTD	Revised Adopted Budget	% of Budget	2023/2024 YTD
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 5,673,043	\$ 22,829,813	\$ 22,902,189	99.7%	\$ 19,569,426
Bond Interest/Savings Interest	82,039	225,977	215,000	105.1%	224,753
Building/Facilities/Bus Rental Income	4,142	22,837	15,000	152.2%	22,279
Charter School Capital Construction	168,911	677,913	680,210	99.7%	528,215
Course/Student Fees	7,518	13,462	10,000	134.6%	13,358
Fees - Co-Curriculars	23,157	159,621	135,000	118.2%	131,952
General Fees/Other General Revenue	7,476	109,293	123,200	88.7%	116,403
Gate Receipts - Extracurricular	7,102	62,468	60,000	104.1%	63,807
Grants/Contributions (USPTO/Misc)	203,410	278,713	100,000	278.7%	126,969
Joint Use Contributions/Rents	18,856	33,931	40,000	84.8%	17,311
Lease Income - Frontier	15,000	60,000	60,000	100.0%	55,000
Oil & Gas Revenue/Grazing	-	94,623	94,623	100.0%	139,475
Sale of Assets	260	430	-	0.0%	400
Testing	320	12,849	14,000	91.8%	12,897
Title II Funds	38,858	61,707	60,921	101.3%	-
Title IV Funds	26,532	26,532	32,990	80.4%	4,551
Vocational Education Grant	17,178	17,178	17,000	101.0%	17,257
Yearbook	30	30	3,000	1.0%	4,122
State's On-Behalf Pension Contribution	-	-	600,000	0.0%	-
Clearing Accounts	18,374	50,989	30,000	170.0%	29,265
	<u>\$ 6,312,206</u>	<u>\$ 24,738,368</u>	<u>\$ 25,193,133</u>	98.2%	
ARP ESSER III (Not available in 2024/2025)					765,101
					<u>\$ 21,842,540</u>

University Schools
Expenditures - General Fund
June 30, 2025

	4th Qtr.	YTD	Revised Adopted Budget	% of Budget	2023/2024 YTD
<u>Personnel Costs:</u>					
Salaries	\$ 2,801,388	\$ 11,265,251	\$ 11,629,699	96.9%	\$ 9,222,094
State's On-Behalf Pension Payment	-	-	600,000	0.0%	-
Stipends	44,206	275,885	290,543	95.0%	246,246
Benefits	1,187,030	4,201,305	4,284,292	98.1%	3,351,435
<u>General Operations:</u>					
Rent/Building Payments	478,552	1,919,662	1,916,600	100.2%	1,758,854
<u>Instruction:</u>					
Class Fee Materials - HS (MLO & Other)	32,600	72,322	85,000	85.1%	73,810
Classroom Allocations	11,497	40,130	50,000	80.3%	45,698
General Supplies	1,011	75,348	75,000	100.5%	69,898
Program Support	657,801	2,665,811	2,591,103	102.9%	1,950,018
Specials	8,886	24,286	25,000	97.1%	19,531
Library	9,773	33,552	35,000	95.9%	29,216
Professional Development	7,742	56,858	50,000	113.7%	50,786
Purchased Professional Ed Services	4,658	19,655	26,000	75.6%	10,209
Prior Year Reconciliations	-	-	15,000	0.0%	-
Technology	(11,319)	341,654	355,000	96.2%	338,373
Testing	13,948	14,298	40,954	34.9%	12,647
Textbooks/Curriculum/ Curriculum Development	43,336	286,001	335,000	85.4%	171,477
Title II Expenses	24,648	61,707	60,921	101.3%	32,188
Title IV Expenses	21,710	26,532	32,990	80.4%	11,168
Vocational Expenses	11,450	23,010	30,000	76.7%	29,391
<u>Extra-Curricular Activities:</u>					
Athletic Supplies/Fees	33,831	145,341	140,000	103.8%	130,117
Fuel	7,308	20,213	25,000	80.9%	18,767
Game Official/Labor	12,736	67,704	55,000	123.1%	52,405
Field Lights	-	3,789	23,000	16.5%	3,237
Vehicles/Field Trip Transportation	5,192	13,661	30,000	45.5%	15,312
Vehicle Maintenance	11,118	54,454	40,000	136.1%	66,430
Vehicle Rental	-	-	3,000	0.0%	2,664
<u>Facilities Expense:</u>					
Building & Equipment Maintenance	54,469	172,771	160,000	108.0%	138,378
Custodial Services	81,687	316,247	285,000	111.0%	246,165
Grounds Maintenance	37,635	92,955	100,000	93.0%	94,237
Joint Usage	24,118	66,547	80,000	83.2%	47,801
Security and Equipment	56,759	176,588	169,000	104.5%	130,579
Supplies- Janitorial	11,201	47,058	40,000	117.6%	39,313
Trash Removal	13,422	43,840	46,000	95.3%	34,218
<u>Operating Expenses:</u>					
Accounting/Audit/Legal Services	11,188	49,798	30,000	166.0%	4,680
Advertising	425	758	1,000	75.8%	722
Board of Governors Expenses	18	1,313	4,000	32.8%	52
Dues/Fees/Background Checks	115,016	489,347	497,472	98.4%	398,056
Equipment/Maintenance Leases	19,573	56,235	47,000	119.6%	28,278
Expulsion Services	2,114	3,544	3,000	118.1%	-
Furniture/Fixtures	1,125	13,693	22,000	62.2%	24,664
Graduation/Awards Night	5,122	8,219	5,550	148.1%	7,301
Grant Expenses	24,464	66,903	100,000	66.9%	103,717
Insurance-Property/Casualty/Vehicle	-	258,216	260,000	99.3%	208,294
Phones/Internet Services/Website	14,490	59,087	60,000	98.5%	50,408
Postage	1,747	4,947	4,000	123.7%	4,335
Printing - Yearbook	30	124	3,000	4.1%	3,370
<u>Utilities:</u>					
Electricity	76,739	219,489	210,000	104.5%	190,963
Natural Gas	23,341	69,924	65,000	107.6%	17,080
Water/Sewer	33,327	114,190	110,000	103.8%	86,267
Clearing Accounts	17,102	40,881	45,000	90.8%	24,455
	<u>\$ 6,044,213</u>	<u>\$ 24,081,101</u>	<u>\$ 25,191,123</u>	95.6%	
ARP ESSER III (Not available in 2024/2025)					797,030
					<u>\$ 20,392,332</u>

University Schools
Balance Sheet - Capital Fund
June 30, 2025

Assets

Community Banks of Colorado - Checking	\$ 275,437
Community Banks of Colorado - Money Market	5,391,402
Grants Accounts Receivable	54,676
	<u>\$ 5,721,516</u>

Liabilities and Fund Balances

Liabilities:

Transfers In - General Fund	\$ 1,253,388
Total Liabilities	\$ 1,253,388

Fund Balances:

Assigned Fund Balance	\$ 1,135,903
Restricted Fund Balance	3,421,558
Fund Balance, 7/1/2024	\$ 4,557,461
Current Period Revenue	1,965,645
Current Period Expenditures	(2,054,978)
Total Fund Balance	<u>4,468,128</u>
Total Liabilities & Fund Balance	<u>\$ 5,721,516</u>

University Schools
Profit & Loss Statement - Capital Fund
June 30, 2025

Revenues	YTD	Revised Adopted Budget	% of Budget	2023/2024 YTD
Interest Income	\$ 76,896	\$ 77,000	99.9%	\$ 70,244
2020 D6 Bond Funding	372,658	380,000	98.1%	2,517,940
BEST Grant	1,198,825	1,600,000	74.9%	-
Contributions - Private Sources	<u>317,266</u>	<u>212,000</u>	149.7%	13,700
Total Revenues	<u>\$ 1,965,645</u>	<u>\$ 2,269,000</u>	86.6%	
ESSER III Funding (Not available in 2024/2025)				65,618
				<u>\$ 2,667,502</u>
Expenditures				
Building/Grounds Maintenance	\$ 128,197	\$ 75,000	170.9%	\$ 170,221
Furniture & Equipment	-	5,000	0.0%	81,577
Capital Projects from MLO Funding	857,306	3,421,558	25.1%	384,110
2020 D6 Bond/CCR Capital Projects	370,579	380,000	97.5%	2,559,523
Other Capital Outlay	<u>698,896</u>	<u>2,867,903</u>	24.4%	358,056
Total Expenditures	<u>\$ 2,054,978</u>	<u>\$ 6,749,461</u>	30.4%	
Bank Fees (prior year only)				35
				<u>\$ 3,553,522</u>