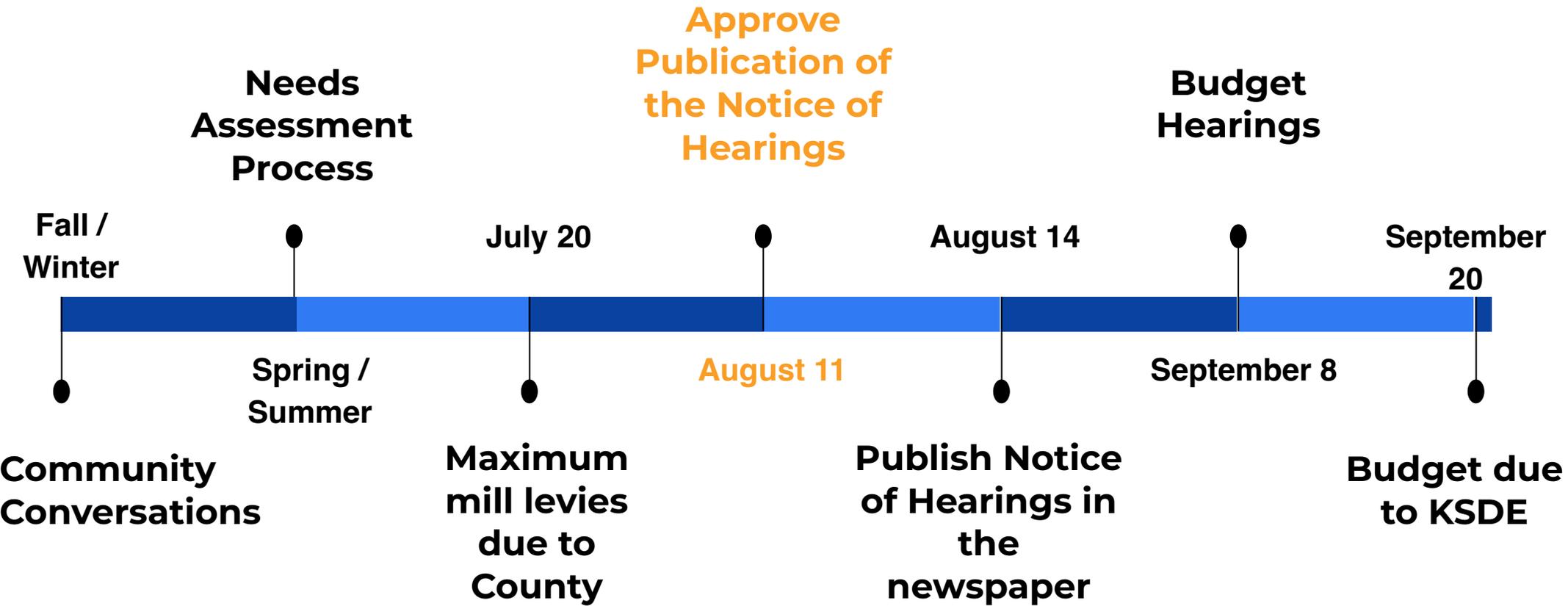




2025-26 Budget Update

August 11, 2025

Budget Timeline



2025-26 Budget Updates

- **General fund BASE increased to \$5,615 in 2025-26** from \$5,378 in 2024-25
- Enrollment based on the higher of September 20, 2024 or September 20, 2025 (Legislative change)
- **LOB state aid is decreased** due to higher assessed valuation per pupil. We received \$2.8 million in 2024-25 and will receive approximately **\$729K in 2025-26.**
- **15% health insurance increase for 2025-26 is approximately \$1.8 million** (with additional increases projected for next year)



2025-26 Mill Levy

	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>
General Fund	20.000	20.000	20.000
Local Option Budget	13.790	14.530	14.831
Adult Education	0.200	0.200	0.200
Capital Outlay	7.984	8.000	8.000
Cost of Living	1.221	1.235	1.002
Bond & Interest	9.015	8.308	8.300
Total Mill Levy	52.210	52.273	52.333

Less than a one-tenth of one mill increase (.060) will offset the reduction in LOB state aid.



Budget Hearings

Revenue Neutral Rate hearing -
approval to exceed the RNR for 2025-26

One example: Capital Outlay tax revenue at 8 mills
8 mills in 2024-25 = \$14.1 million
8 mills in 2025-26 = \$14.9 million
because the assessed valuation increased

Budget hearing -
approval to establish maximum spending
authority with KSDE



Recommendation to Approve Publication

I move the Board of Education approve the maximum mill levies and budget authorities to be published in the Notice of Hearing 2025-26 Budget and the notice for Exceeding the Revenue Neutral Rate for the 2025-2026 School Year.

Hearings are set for Monday, September 8, 2025 at 6:00pm for the hearing to exceed the revenue neutral rate and 6:05pm for the budget hearing.

