

Northeastern Local School District

Accumulated Monthly Financial Report for the Month Ended July 31, 2025



NELSD

ROAR SOAR

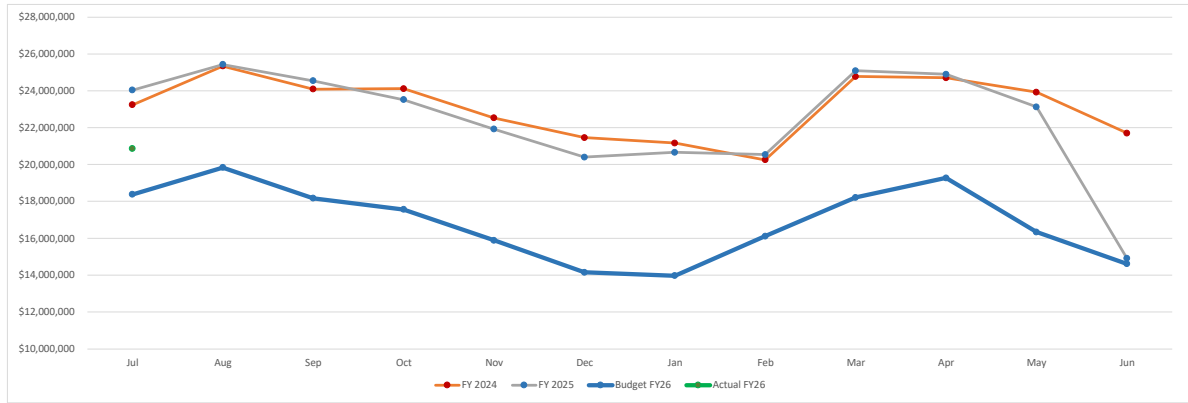
Prepared by:

Northeastern Local School District Treasurer's Office
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Cover Designed by NELSD Communications Intern Lilly Sagraves

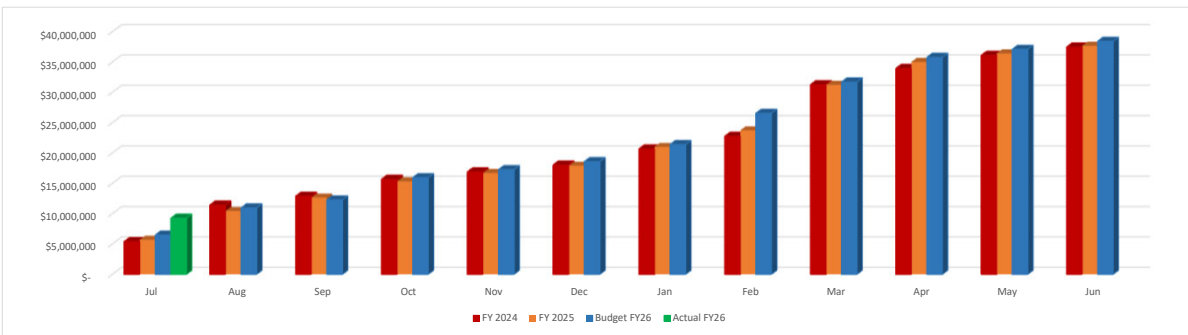
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report July 31, 2025**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 23,232,475	\$ 25,338,114	\$ 24,089,202	\$ 24,112,924	\$ 22,523,899	\$ 21,457,698	\$ 21,160,683	\$ 20,254,268	\$ 24,775,662	\$ 24,705,922	\$ 23,923,629	\$ 21,698,996
FY 2025	\$ 24,035,428	\$ 25,433,071	\$ 24,539,614	\$ 23,511,955	\$ 21,919,821	\$ 20,396,835	\$ 20,657,212	\$ 20,534,153	\$ 25,088,194	\$ 24,898,301	\$ 23,121,235	\$ 14,898,745
Budget FY26	\$ 18,372,630	\$ 19,843,920	\$ 18,162,680	\$ 17,561,454	\$ 15,880,214	\$ 14,148,974	\$ 13,962,630	\$ 16,110,730	\$ 18,208,828	\$ 19,272,066	\$ 16,334,061	\$ 14,602,820
Actual FY26	\$ 20,870,093											



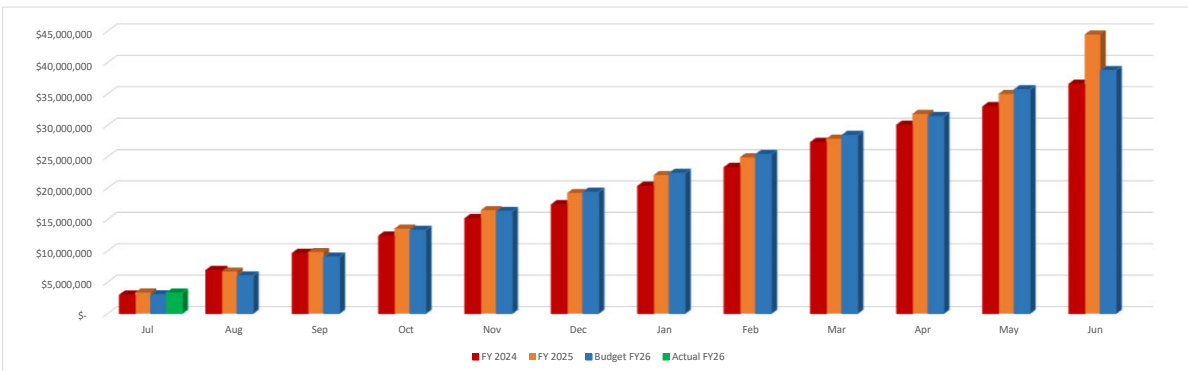
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report July 31, 2025**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 5,389,900	\$ 11,424,635	\$ 12,885,709	\$ 15,669,915	\$ 16,886,288	\$ 18,022,585	\$ 20,663,729	\$ 22,752,550	\$ 31,262,879	\$ 33,946,816	\$ 36,102,813	\$ 37,466,921
FY 2025	\$ 5,685,703	\$ 10,422,112	\$ 12,644,318	\$ 15,335,962	\$ 16,693,113	\$ 17,901,308	\$ 21,004,250	\$ 23,728,063	\$ 31,238,333	\$ 35,007,957	\$ 36,413,746	\$ 37,663,376
Budget FY26	\$ 6,478,269	\$ 10,953,943	\$ 12,277,087	\$ 15,937,010	\$ 17,260,154	\$ 18,583,298	\$ 21,401,338	\$ 26,553,822	\$ 31,706,304	\$ 35,773,926	\$ 37,097,070	\$ 38,420,213
Actual FY26	\$ 9,257,974											



**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report July 31, 2025**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 2,940,781	\$ 6,869,876	\$ 9,579,863	\$ 12,340,347	\$ 15,145,745	\$ 17,348,243	\$ 20,286,402	\$ 23,281,638	\$ 27,270,572	\$ 30,024,249	\$ 32,962,540	\$ 36,551,281
FY 2025	\$ 3,349,271	\$ 6,688,037	\$ 9,803,699	\$ 13,523,003	\$ 16,472,288	\$ 19,203,469	\$ 22,046,034	\$ 24,892,906	\$ 27,849,135	\$ 31,808,651	\$ 34,991,507	\$ 44,463,627
Budget FY26	\$ 3,004,384	\$ 6,008,768	\$ 9,013,152	\$ 13,274,301	\$ 16,278,685	\$ 19,333,069	\$ 22,337,453	\$ 25,341,837	\$ 28,396,221	\$ 31,400,605	\$ 35,661,754	\$ 38,716,138
Actual FY26	\$ 3,286,626											



Northeastern Local School District

July 31, 2025

Forecast Line Number	Monthly Estimate	Monthly Actual	Monthly Difference		Fiscal Year To Date Estimate	Fiscal Year To Date Actual	Fiscal Year To Date Difference	
Revenues:								
01.010 General Property (Real Estate)	\$ 2,818,908	\$ 5,241,668	\$ 2,422,760	▲	\$ 2,818,908	\$ 5,241,668	\$ 2,422,760	▲
01.020 Tangible Personal Property Tax	\$ 333,622	\$ 733,440	\$ 399,818	▲	\$ 333,622	\$ 733,440	\$ 399,818	▲
01.030 Income Tax	\$ 1,902,595	\$ 1,937,769	\$ 35,174	▲	\$ 1,902,595	\$ 1,937,769	\$ 35,174	▲
01.035 Unrestricted Grants-in-Aid	\$ 1,035,753	\$ 977,634	\$ (58,119)	▼	\$ 1,035,753	\$ 977,634	\$ (58,119)	▼
01.040 Restricted Grants-in-Aid	\$ 78,435	\$ 63,983	\$ (14,452)	▼	\$ 78,435	\$ 63,983	\$ (14,452)	▼
01.045 Restricted Federal Grants-in-Aid - SFSF	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
01.050 Property Tax Allocation	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
01.060 All Other Operating Revenue	\$ 206,420	\$ 97,973	\$ (108,447)	▼	\$ 206,420	\$ 97,973	\$ (108,447)	▼
01.070 Total Revenue	\$ 6,375,733	\$ 9,052,467	\$ 2,676,734	▲	\$ 6,375,733	\$ 9,052,467	\$ 2,676,734	▲
02.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
02.020 State Emergency Loans & Advancements (Approved)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
02.040 Operating Transfers-In	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
02.050 Advances-In	\$ 100,000	\$ 205,506	\$ 105,506	▲	\$ 100,000	\$ 205,506	\$ 105,506	▲
02.060 All Other Financial Sources	\$ 2,536	\$ -	\$ (2,536)	▼	\$ 2,536	\$ -	\$ (2,536)	▼
02.070 Total Other Financing Sources	\$ 102,536	\$ 205,506	\$ 102,970	▲	\$ 102,536	\$ 205,506	\$ 102,970	▲
02.080 Total Revenues and Other Financing Sources	\$ 6,478,269	\$ 9,257,974	\$ 2,779,705	▲	\$ 6,478,269	\$ 9,257,974	\$ 2,779,705	▲
Expenditures:								
03.010 Personal Services	\$ 1,723,983	\$ 1,680,965	\$ (43,018)	▲	\$ 1,723,983	\$ 1,680,965	\$ (43,018)	▲
03.020 Employees' Retirement/Insurance Benefits	\$ 789,546	\$ 840,995	\$ 51,449	▼	\$ 789,546	\$ 840,995	\$ 51,449	▼
03.030 Purchased Services	\$ 301,500	\$ 393,439	\$ 91,939	▼	\$ 301,500	\$ 393,439	\$ 91,939	▼
03.040 Supplies and Materials	\$ 149,838	\$ 241,741	\$ 91,903	▼	\$ 149,838	\$ 241,741	\$ 91,903	▼
03.050 Capital Outlay	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
03.060 Intergovernmental	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
04.010 Debt Service: All Principal (Historical)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
04.020 Debt Service: Principal-Notes	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
04.030 Debt Service: Principal - State Loans	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
04.040 Debt Service: Principal - State Advancements	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
04.050 Debt Service: Principal - HB 264 Loans	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
04.055 Debt Service: Principal - Other	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
04.060 Debt Service: Interest and Fiscal Charges	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
04.300 Other Objects	\$ 39,517	\$ 129,485	\$ 89,968	▼	\$ 39,517	\$ 129,485	\$ 89,968	▼
04.500 Total Expenditures	\$ 3,004,384	\$ 3,286,626	\$ 282,242	▼	\$ 3,004,384	\$ 3,286,626	\$ 282,242	▼
05.010 Operational Transfers - Out	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
05.020 Advances - Out	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
05.030 All Other Financing Uses	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
05.040 Total Other Financing Uses	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
05.050 Total Expenditure and Other Financing Uses	\$ 3,004,384	\$ 3,286,626	\$ 282,242	▼	\$ 3,004,384	\$ 3,286,626	\$ 282,242	▼
06.010 Excess Rev & Oth Financing Sources over(under) E	\$ 3,473,885	\$ 5,971,348	\$ 2,497,463	▲	\$ 3,473,885	\$ 5,971,348	\$ 2,497,463	▲
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New		\$ 14,898,745	\$ 14,898,745	▲		\$ 14,898,745	\$ 14,898,745	▲
07.020 Cash Balance June 30		\$ 20,870,093	\$ 17,396,208	▲		\$ 20,870,093	\$ 17,396,208	▲
08.010 Estimated Encumbrances June 30		\$ 3,040,983	\$ 3,040,983	▲		\$ 3,040,983	\$ 3,040,983	▲

NORTHEASTERN LOCAL SCHOOL DISTRICT
Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	\$ 14,898,745.08	\$ 9,257,973.78	\$ 9,257,973.78	\$ 3,286,625.66	\$ 3,286,625.66	\$ 20,870,093.20	\$ 3,040,982.57	\$ 17,829,110.63
002	BOND RETIREMENT	1,137,277.79	1,620,558.05	1,620,558.05	23,835.57	23,835.57	2,734,000.27	0.00	2,734,000.27
003	PERMANENT IMPROVEMENT	8,000,261.66	189,575.11	189,575.11	38,119.53	38,119.53	8,151,717.24	201,630.48	7,950,086.76
004	BUILDING	(5,474,533.58)	0.00	0.00	515,560.66	515,560.66	(5,990,094.24)	600,114.71	(6,590,208.95)
006	FOOD SERVICE	857,007.70	77,249.77	77,249.77	44,664.65	44,664.65	889,592.82	843,034.51	46,558.31
007	SPECIAL TRUST	31,084.91	0.00	0.00	0.00	0.00	31,084.91	2,300.00	28,784.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	9,850,844.06	18,692.10	18,692.10	27,358.09	27,358.09	9,842,178.07	488,672.36	9,353,505.71
018	PUBLIC SCHOOL SUPPORT	45,520.46	266.88	266.88	0.00	0.00	45,787.34	2,607.34	43,180.00
019	OTHER GRANT	4,197.16	47.02	47.02	0.00	0.00	4,244.18	1,897.89	2,346.29
020	SPECIAL ENTERPRISE FUND	200,707.34	0.00	0.00	7,272.76	7,272.76	193,434.58	8,715.54	184,719.04
022	DISTRICT CUSTODIAL	10,734.62	0.00	0.00	1,290.00	1,290.00	9,444.62	805.50	8,639.12
027	WORKMANS COMPENSATION-SELF INS	62,157.36	0.00	0.00	2,011.00	2,011.00	60,146.36	142.00	60,004.36
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	1,947,263.32	120,813.54	120,813.54	1,650.44	1,650.44	2,066,426.42	0.00	2,066,426.42
200	STUDENT MANAGED ACTIVITY	206,851.21	870.64	870.64	930.00	930.00	206,791.85	10,859.09	195,932.76
300	DISTRICT MANAGED ACTIVITY	556.06	1,035.45	1,035.45	15,235.13	15,235.13	(13,643.62)	99,914.35	(113,557.97)
401	AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	12.25	(12.25)
451	DATA COMMUNICATION FUND	77,246.88	0.00	0.00	0.00	0.00	77,246.88	46,200.00	31,046.88
499	MISCELLANEOUS STATE GRANT FUND	65,238.74	0.00	0.00	2,780.00	2,780.00	62,458.74	65,238.74	(2,780.00)
516	IDEA PART B GRANTS	(12,657.06)	0.00	0.00	125,863.24	125,863.24	(138,520.30)	0.00	(138,520.30)
572	TITLE I DISADVANTAGED CHILDREN	0.00	75,694.79	75,694.79	75,694.79	75,694.79	0.00	9,563.84	(9,563.84)
584	Title IV-Student Support	0.00	0.00	0.00	3,591.02	3,591.02	(3,591.02)	0.00	(3,591.02)
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	0.00	52,636.45	52,636.45	(52,636.45)	0.00	(52,636.45)
590	IMPROVING TEACHER QUALITY	0.00	0.00	0.00	(9,003.58)	(9,003.58)	9,003.58	12,609.45	(3,605.87)
Grand Total		\$ 31,929,572.41	\$ 11,362,777.13	\$ 11,362,777.13	\$ 4,216,115.41	\$ 4,216,115.41	\$ 39,076,234.13	\$ 5,435,300.62	\$ 33,640,933.51

Northeastern Local School District
General Accounts Reconciliation
For Month Ended July 31, 2025

Bank Balance per Statement	\$	427,544.14
Money Market Account	\$	1,061,916.65
PaySchool Account	\$	2,580.50
Sinking Fund	\$	11,762.03
Star Ohio	\$	6,180,570.57
Star Ohio Building- Debt	\$	2,228,777.26
RedTree Investment	\$	29,428,706.34
Park State Building	\$	1,932.72
Total Reconciling Items	\$	<u>(267,556.08)</u>
	\$	<u>39,076,234.13</u>

Cash Balance - General Fund	\$	20,870,093.20
Cash Balance - Debt Service (002)	\$	2,734,000.27
Cash Balance Building Funds (004 & 010)	\$	3,852,083.83
Cash Balance - Permanent Improvement (003)	\$	8,151,717.24
Cash Balance - Other	\$	<u>3,468,339.59</u>
	\$	<u>39,076,234.13</u>

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2025

Monthly Cash Flow Activity

From 06-30-25 through 07-31-25

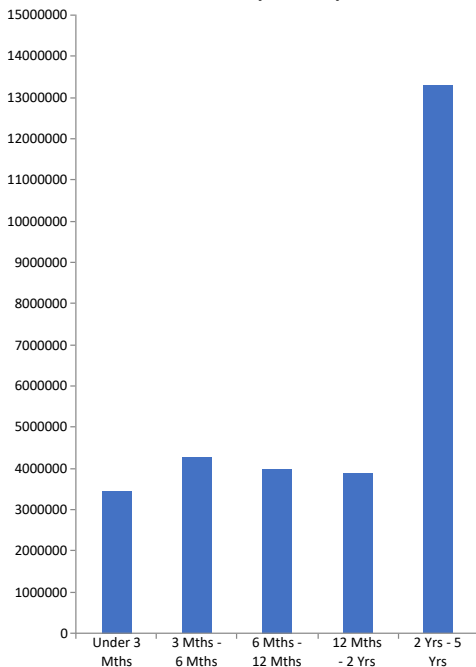
Beginning Book Value	29,349,635.58
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-2,391.17
Prior Month Custody Fees	-142.32
Realized Gains/Losses	1,529.50
Gross Interest Earnings	80,074.75
Ending Book Value	29,428,706.34

Market Value Summary

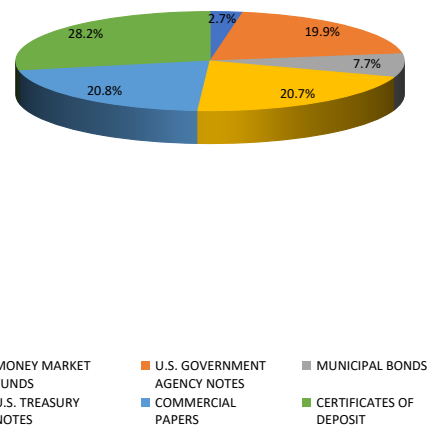
Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUNDS	797,308.82	2.7	4.18	0.00
Fixed Income				
MUNICIPAL BONDS	2,268,038.05	7.6	3.19	1.37
U.S. GOVERNMENT AGENCY NOTES	5,878,783.00	19.8	3.66	2.62
U.S. TREASURY NOTES	6,096,020.51	20.6	4.09	3.36
Accrued Interest	112,022.85	0.4		
Commercial Paper				
COMMERCIAL PAPERS	6,139,305.75	20.7	4.40	0.33
Accrued Interest	0.00	0.0		
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	8,313,888.58	28.0	4.50	1.55
Accrued Interest	46,575.58	0.2		
TOTAL PORTFOLIO	29,651,943.15	100.0	4.12	1.83

Maturity Distribution

Distribution by Maturity



Security Type Allocation



Disclosures:

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Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
July 31, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
500,000	3134GWUG9	Federal Home Ln Mtg 0.570% Due 09-24-25	Aa1	AA+	500,000.00	497,170.83	0.57	0.15	09-24-20
235,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aa1	AA+	235,000.00	231,693.18	0.70	0.39	12-23-20
300,000	3133ENXS4	Federal Farm Credit Bank 3.375% Due 05-26-26	Aa1	AA+	300,000.00	297,974.41	3.38	0.80	05-26-22
500,000	3133EPUD5	Federal Farm Credit Bank 4.750% Due 05-28-26	Aa1	AA+	498,401.00	502,119.80	4.88	0.80	08-28-23
250,000	3133ENF96	Federal Farm Credit Bank 3.960% Due 08-17-26	Aa1	AA+	250,000.00	249,141.88	3.96	1.00	08-17-22
200,000	3130ANMH0	Federal Home Ln Bank 1.100% Due 08-20-26	Aa1	AA+	200,000.00	193,654.54	1.10	1.03	08-20-21
120,000	3130ANNP1	Federal Home Ln Bank 1.100% Due 08-24-26	Aa1	AA+	120,000.00	116,251.19	1.10	1.04	08-30-21
180,000	3134GXHU1	Federal Home Ln Mtg 0.780% Due 12-14-27	Aa1	AA+	150,372.00	166,681.23	4.68	2.30	03-10-23
400,000	3133EREB3	Federal Farm Credit Bank 4.500% Due 05-09-28	Aa1	AA+	397,388.00	404,834.78	4.68	2.56	05-24-24
300,000	3133ERAK7	Federal Farm Credit Bank 4.375% Due 04-10-29	Aa1	AA+	297,003.00	303,745.23	4.60	3.34	04-11-24
500,000	3130B1RB5	Federal Home Ln Bank 5.000% Due 06-26-29	Aa1	AA+	500,000.00	501,961.23	5.00	3.50	06-26-24
1,000,000	3133ERSP7	Federal Farm Credit Bank 3.500% Due 09-10-29	Aa1	AA+	999,338.00	977,856.74	3.51	3.73	09-13-24
190,000	3130B36Q1	Federal Home Ln Bank 4.800% Due 10-11-29	Aa1	AA+	190,000.00	189,127.16	4.80	3.71	10-11-24
400,000	3133ETBF3	Federal Farm Credit Bank 4.000% Due 04-01-30	Aa1	AA+	399,496.00	399,984.89	4.03	4.17	04-09-25
500,000	3134HBYB1	Federal Home Ln Mtg 4.750% Due 07-15-30	Aa1	AA+	500,000.00	499,743.20	4.75	4.36	07-25-25
400,000	3134GV7G7	Federal Home Ln Mtg 1.250% Due 07-22-30	Aaa	AA+	349,912.00	346,842.71	4.04	4.73	07-22-25
	Accrued Interest					47,002.61			
					5,886,910.00	5,925,785.61	3.66	2.62	
MUNICIPAL BONDS									
500,000	23223PCV7	Cuyahoga County, OH GO 5.392% Due 12-01-25	Aa2	AA+	506,665.00	500,345.00	4.65	0.33	01-05-24
200,000	51280UCN5	Lakota LSD, OH GO 2.392% Due 12-01-26	Aa1	AA+	214,912.00	195,426.00	1.00	1.29	05-24-21
575,000	668180CW0	Northwestern LSD, OH GO 5.820% Due 12-01-26	Aa2		589,490.00	585,637.50	4.48	1.27	12-06-24
290,000	927620CV4	Violet Township, OH GO 0.989% Due 12-01-26	Aa2		290,000.00	277,428.50	0.99	1.30	08-25-21
225,000	286461AK4	Elgin LSD, OH GO 5.499% Due 08-31-27		AA	225,000.00	225,234.00	5.50	1.93	08-29-23
100,000	915489B56	City of Upper Arlington, OH GO 1.098% Due 12-01-27		AAA	99,461.00	93,416.00	1.18	2.26	06-11-21
145,000	774829JC0	Rocky River CSD, OH GO 4.000% Due 12-01-27	Aa2		169,586.20	144,424.35	1.19	2.19	08-18-21

Disclosures:

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Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
265,000	199492P86	City of Columbus, OH GO 1.215% Due 04-01-28	Aaa	AAA	265,000.00	246,126.70	1.21	2.57	02-17-21
	Accrued Interest					15,631.23			
					2,360,114.20	2,283,669.28	3.19	1.37	
U.S. TREASURY NOTES									
300,000	9128285J5	US Treasury Note 3.000% Due 10-31-25	Aa1	AA+	300,000.00	298,957.03	3.00	0.25	06-10-22
110,000	91282CFM8	US Treasury Note 4.125% Due 09-30-27	Aa1	AA+	109,909.77	110,446.88	4.15	2.03	02-07-24
250,000	91282CGT2	US Treasury Note 3.625% Due 03-31-28	Aa1	AA+	248,046.88	248,291.02	3.87	2.49	10-10-24
500,000	9128285M8	US Treasury Note 3.125% Due 11-15-28	Aa1	AA+	491,347.66	488,046.88	3.58	3.07	10-03-24
600,000	91282CJR3	US Treasury Note 3.750% Due 12-31-28	Aa1	AA+	587,484.38	596,906.25	4.27	3.17	07-12-24
500,000	91282CJW2	US Treasury Note 4.000% Due 01-31-29	Aa1	AA+	494,199.22	501,367.19	4.28	3.24	06-25-24
500,000	91282CKD2	US Treasury Note 4.250% Due 02-28-29	Aa1	AA+	498,964.85	505,585.94	4.30	3.24	02-29-24
500,000	91282CKG5	US Treasury Note 4.125% Due 03-31-29	Aa1	AA+	492,421.87	503,496.10	4.47	3.33	05-22-24
280,000	91282CFL0	US Treasury Note 3.875% Due 09-30-29	Aa1	AA+	280,000.00	279,409.37	3.87	3.76	10-15-24
120,000	91282CLN9	US Treasury Note 3.500% Due 09-30-29	Aa1	AA+	119,765.45	118,012.50	3.54	3.79	09-30-24
450,000	91282CLR0	US Treasury Note 4.125% Due 10-31-29	Aa1	AA+	451,898.28	453,234.38	4.03	3.83	10-31-24
300,000	91282CLR0	US Treasury Note 4.125% Due 10-31-29	Aa1	AA+	299,261.72	302,156.25	4.18	3.83	11-12-24
250,000	91282CFY2	US Treasury Note 3.875% Due 11-30-29	Aa1	AA+	247,421.88	249,365.24	4.12	3.93	03-24-25
465,000	91282CMD0	US Treasury Note 4.375% Due 12-31-29	Aa1	AA+	464,763.87	473,010.35	4.39	3.98	01-30-25
340,000	91282CGJ4	US Treasury Note 3.500% Due 01-31-30	Aa1	AA+	330,145.31	333,784.38	4.16	4.12	02-28-25
260,000	91282CMG3	US Treasury Note 4.250% Due 01-31-30	Aa1	AA+	258,984.38	263,199.22	4.34	4.07	02-11-25
370,000	91282CMU2	US Treasury Note 4.000% Due 03-31-30	Aa1	AA+	368,048.83	370,751.56	4.12	4.17	03-31-25
	Accrued Interest					49,389.02			
					6,042,664.35	6,145,409.54	4.09	3.36	
CERTIFICATES OF DEPOSIT									
243,000	005520AG6	Adams B&T, NE 5.050% Due 09-15-25			242,817.75	243,065.49	5.09	0.12	09-13-23
157,000	598580AP3	Mifflinburg B&T Co, PA 5.000% Due 09-22-25			156,882.25	157,146.20	5.08	0.14	03-20-23
150,000	89580DBA9	Triad Business Bank, NC 5.300% Due 09-29-25			149,850.00	150,210.17	5.41	0.16	09-29-23

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
July 31, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
248,000	910286GD9	United Fidelity Bank FSB, IN 5.050% Due 09-30-25			247,752.00	248,252.98	5.15	0.16	03-30-23
244,000	319477AN5	First-Citizens B&T, NC 4.700% Due 10-28-25			243,634.00	244,096.77	4.75	0.24	10-28-22
207,000	098079BB1	b1Bank, LA 4.650% Due 12-22-25			206,844.75	207,250.80	4.74	0.38	12-20-23
249,000	29367RMY9	Enterprise Bank, PA 4.400% Due 01-30-26			248,751.00	249,174.82	4.49	0.48	01-31-24
248,000	552249CP7	Lyons National Bank, NY 4.850% Due 03-30-26			247,814.00	248,808.26	4.94	0.64	03-28-24
244,000	724468AQ6	The Pitney Bowes Bank, UT 4.800% Due 03-30-26			243,756.00	244,694.94	4.85	0.64	03-28-24
243,000	23204HNV6	Customers Bank, PA 5.000% Due 03-31-26			243,000.00	244,004.61	5.00	0.64	03-31-23
249,000	695292FT4	Paducah B&T, KY 4.500% Due 04-13-26			248,751.00	249,317.97	4.58	0.68	04-13-23
205,000	12547CAZ1	CIBC Bank USA, IL 4.550% Due 04-14-26			204,692.50	205,268.12	4.60	0.68	04-14-23
249,000	23344RAK3	DR Bank, CT 4.650% Due 07-13-26			248,813.25	249,968.91	4.74	0.91	07-12-24
244,000	72741LAR7	Planters B&T, MS 4.650% Due 07-13-26			243,817.00	244,880.52	4.69	0.92	07-12-24
248,000	843355BS6	Southern Michigan B&T, MI 5.100% Due 08-14-26			247,665.20	250,253.72	5.21	0.99	11-14-23
243,000	20347MAW1	Community B&T Waco, TX 5.150% Due 11-10-26			242,635.50	245,912.14	5.20	1.22	11-10-23
249,000	34520LAX1	Forbright Bank, MD 4.100% Due 12-15-26			248,502.00	248,950.80	4.19	1.31	12-15-22
249,000	62847NEG7	MVB Bank, WV 4.250% Due 01-29-27			248,626.50	249,655.54	4.34	1.42	01-31-24
249,000	05465DBR8	Axos Bank, CA 3.800% Due 04-02-27			248,863.05	248,040.23	3.85	1.59	10-02-24
249,000	90355GMA1	UBS Bank USA, UT 4.600% Due 04-05-27			248,688.75	251,299.59	4.69	1.58	04-04-24
244,000	02357QCH8	Amerant Bank NA, FL 4.800% Due 06-28-27			243,634.00	247,645.34	4.85	1.81	06-27-24
244,000	32082BFT1	First Merchants Bank NA, IN 4.750% Due 06-28-27			243,634.00	247,363.15	4.80	1.81	06-28-24
249,000	02554BFF3	American Eagle Bank, IL 3.850% Due 07-13-27			248,676.30	248,448.29	3.93	1.84	08-13-24
249,000	523744BA7	Lea County State Bank, NM 4.100% Due 08-13-27			248,626.50	249,694.34	4.19	1.91	08-13-24
245,000	89235MNW7	Toyota Financial Savings Bank, NV 3.450% Due 08-18-27			244,387.50	242,574.33	3.50	1.93	08-18-22
245,000	02007G3Q4	Ally Bank, UT 3.900% Due 09-20-27			244,632.50	244,706.78	3.95	2.01	09-19-24
249,000	307811KJ7	Farmers & Merchants Bank, WI 3.750% Due 09-27-27			248,626.50	247,938.34	3.83	2.03	09-25-24
249,000	59013KF92	Merrick Bank, UT 4.050% Due 02-14-28			248,688.75	249,473.47	4.12	2.36	08-12-24

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
175,000	05600XQE3	BMO Harris Bank, IL 4.500% Due 05-16-28			174,562.50	177,292.94	4.56	2.59	05-16-23
244,000	68405VCB3	Optum Bank, UT 4.550% Due 07-10-28			243,512.00	247,673.64	4.61	2.73	07-10-24
245,000	795451DW0	Sallie Mae Bank, UT 4.000% Due 07-10-28			244,632.50	245,033.91	4.05	2.75	07-10-25
245,000	05612LEF5	BMW Bank of North America, UT 4.000% Due 04-11-29			244,510.00	244,938.16	4.05	3.37	04-11-25
244,000	07371DR58	Beal Bank, NV 4.650% Due 05-30-29			243,390.00	249,554.90	4.71	3.46	06-06-24
249,000	88241TSX9	Texas Exchange Bank Crowley 3.650% Due 09-20-29			248,377.50	245,655.28	3.73	3.76	09-20-24
249,000	15118RR33	Celtic Bank, UT 3.650% Due 09-26-29			248,377.50	245,643.13	3.73	3.78	09-26-24
Accrued Interest						46,575.58			
					8,280,424.55	8,360,464.16	4.50	1.55	
COMMERCIAL PAPER									
750,000	78016JV78	RBC 0.000% Due 08-07-25	P-1	A-1+	735,600.00	749,370.00	4.40	0.02	02-28-25
500,000	06054NWH0	Bank of America 0.000% Due 09-17-25		A-1	489,105.28	497,054.50	4.41	0.13	03-19-25
250,000	62479LWV3	MUFG Bank 0.000% Due 09-29-25	P-1	A-1	242,080.83	248,155.25	4.56	0.17	01-14-25
400,000	60689FXE3	Mizuho Securities 0.000% Due 10-14-25	P-1	A-1	391,203.33	396,317.60	4.45	0.21	04-15-25
500,000	63873JXX3	Natixis NY 0.000% Due 10-31-25	P-1	A-1	485,504.17	494,424.00	4.39	0.25	02-28-25
500,000	63307LY70	National Bank CDA 0.000% Due 11-07-25	P-1	A-1	483,905.84	494,009.00	4.48	0.27	02-13-25
400,000	17327AYE1	Citigroup 0.000% Due 11-14-25	P-1	A-1	390,012.67	394,835.60	4.33	0.29	04-15-25
400,000	13608AYH3	CIBC Bank 0.000% Due 11-17-25	P-1	A-1	389,680.00	394,680.80	4.41	0.30	04-15-25
500,000	06369LYM1	BMO 0.000% Due 11-21-25	P-1	A-1	486,879.45	493,124.50	4.29	0.31	04-09-25
500,000	89233GYM2	Toyota Motor Credit 0.000% Due 11-21-25	P-1	A-1+	483,822.64	493,186.00	4.47	0.31	02-25-25
500,000	89233HCD4	Toyota Motor Credit 0.000% Due 03-13-26	P-1	A-1+	486,193.75	486,636.50	4.35	0.61	07-21-25
680,000	89119BDD5	TD Bank 0.000% Due 04-13-26	P-1	A-1+	658,557.71	658,852.00	4.36	0.69	07-18-25
350,000	06054PDT0	Bank of America 0.000% Due 04-27-26		A-1	338,738.75	338,660.00	4.43	0.73	07-31-25
Accrued Interest						0.00			
					6,061,284.42	6,139,305.75	4.40	0.33	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			797,308.82	797,308.82	4.18		

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Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2025

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
TOTAL PORTFOLIO					29,428,706.34	29,651,943.15	4.12	1.83	

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RedTree Investment Group
Northeastern Local School District
US Bank Custodian Acct Ending x70762
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	07-03-24	06054NQK0	03-19-25	265,000
Bank of America	10-08-24	06054NT92	06-09-25	500,000
Bank of America	03-19-25	06054NWH0	09-17-25	500,000
BMO	04-09-25	06369LYM1	11-21-25	500,000
CIBC Bank	04-15-25	13608AYH3	11-17-25	400,000
Citigroup	04-15-25	17327AYE1	11-14-25	400,000
Mizuho Securities	04-15-25	60689FXE3	10-14-25	400,000
MUFG Bank	08-30-24	62479LST3	05-27-25	500,000
MUFG Bank	01-14-25	62479LWV3	09-29-25	250,000
National Bank CDA	07-11-24	63307LR78	04-07-25	500,000
National Bank CDA	07-16-24	63307LR78	04-07-25	250,000
National Bank CDA	10-23-24	63307LRW3	04-30-25	500,000
National Bank CDA	02-13-25	63307LY70	11-07-25	500,000
Natixis NY	08-30-24	63873JPT1	02-27-25	1,045,000
Natixis NY	02-28-25	63873JXX3	10-31-25	500,000
RBC	02-28-25	78016JV78	08-07-25	750,000
TD Bank	09-17-24	89119ARH3	04-17-25	230,000
TD Bank	04-30-25	89116ET94	06-09-25	280,000
Toyota Motor Credit	02-25-25	89233GYM2	11-21-25	500,000
SALES				
Bank of America	10-08-24	06054NLJ8	11-18-24	500,000
Bank of America	02-24-25	06054NPQ8	02-24-25	450,000
Bank of America	03-19-25	06054NQK0	03-19-25	265,000
Bank of America	06-09-25	06054NT92	06-09-25	500,000
Canadian Imp Holdings	10-02-24	13608AK21	10-02-24	400,000
MUFG Bank	07-29-24	62479LGV1	07-29-24	440,000
MUFG Bank	08-30-24	62479LHW8	08-30-24	700,000
MUFG Bank	10-02-24	62479LK20	10-02-24	500,000
MUFG Bank	04-15-25	62479LST3	05-27-25	500,000
National Bank CDA	12-30-24	63307LRW3	04-30-25	500,000
National Bank CDA	04-07-25	63307LR78	04-07-25	500,000
National Bank CDA	04-07-25	63307LR78	04-07-25	250,000
Natixis NY	08-23-24	63873JHP8	08-23-24	250,000
Natixis NY	11-26-24	63873JLS7	11-26-24	250,000
Natixis NY	02-13-25	63873JPT1	02-27-25	500,000
Natixis NY	02-27-25	63873JPT1	02-27-25	545,000
Royal Bank of Canada (RBC)	02-18-25	78016JPJ9	02-18-25	500,000
TD Bank	04-15-25	89119ARH3	04-17-25	230,000

RedTree Investment Group
Northeastern Local School District
US Bank Custodian Acct Ending x70762
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-24 To 06-30-25

Security	Settle Date	Cusip	Mature Date	Quantity
TD Bank	06-09-25	89116ET94	06-09-25	280,000
TD USA	09-04-24	89119AJ41	09-04-24	400,000
TD USA	09-19-24	89119AJT6	09-27-24	500,000
TD USA	11-26-24	89119AM39	12-03-24	400,000
TD USA	11-26-24	89119AMC9	12-12-24	250,000
Toyota Motor Credit	12-30-24	89233GNG7	01-16-25	500,000
Toyota Motor Credit	01-23-25	89233GPM2	02-21-25	1,000,000

RedTree Investment Group
Northeastern Local School District
US Bank Custodian Acct Ending x70762
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-24 Through 06-30-25

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
MUFG Bank	07-29-24	62479LGV1	07-29-24	9,799.90
Natixis NY	08-23-24	63873JHP8	08-23-24	7,360.07
MUFG Bank	08-30-24	62479LHW8	08-30-24	15,973.61
TD USA	09-04-24	89119AJ41	09-04-24	11,316.56
TD USA	09-19-24	89119AJT6	09-27-24	6,397.36
Canadian Imp Holdings	10-02-24	13608AK21	10-02-24	10,677.33
MUFG Bank	10-02-24	62479LK20	10-02-24	17,286.10
Bank of America	10-08-24	06054NLJ8	11-18-24	10,613.20
Natixis NY	11-26-24	63873JLS7	11-26-24	8,825.62
TD USA	11-26-24	89119AM39	12-03-24	13,975.55
TD USA	11-26-24	89119AMC9	12-12-24	6,946.11
National Bank CDA	12-30-24	63307LRW3	04-30-25	4,160.69
Toyota Motor Credit	12-30-24	89233GNG7	01-16-25	16,419.19
Toyota Motor Credit	01-23-25	89233GPM2	02-21-25	35,762.56
Natixis NY	02-13-25	63873JPT1	02-27-25	11,294.32
Royal Bank of Canada (RBC)	02-18-25	78016JPJ9	02-18-25	19,650.00
Bank of America	02-24-25	06054NPQ8	02-24-25	17,955.00
Natixis NY	02-27-25	63873JPT1	02-27-25	13,234.87
Bank of America	03-19-25	06054NQK0	03-19-25	9,952.07
National Bank CDA	04-07-25	63307LR78	04-07-25	19,275.00
National Bank CDA	04-07-25	63307LR78	04-07-25	9,330.21
MUFG Bank	04-15-25	62479LST3	05-27-25	14,642.50
TD Bank	04-15-25	89119ARH3	04-17-25	6,255.74
Bank of America	06-09-25	06054NT92	06-09-25	15,182.22
TD Bank	06-09-25	89116ET94	06-09-25	1,368.89
				<u>313,654.67</u>

313,654.67