The Classical Academy

Statement of Changes in Net Assets As of 03/31/2025

Fiscal Year: 2024-2025

Assets		
Assets		
Cash Integrity Bank & Trust (+)	$5,004,075.89	
Cash Wells Fargo Bank (+)	$2,547.30	
Investments Integrity Bank & Trust (+)	$13,436,127.76	
Accounts Receivable (+)	$1,732,076.90	
Deposits (+)	$13,269.44	
Prepaid Expenses (+)	$1,123.16	
Sub-total : Assets	$20,189,220.45	
Total : Assets		$20,189,220.45
Liabilities		
Liabilities		
Accounts Payable (+)	$940,699.58	
Payroll Liabilities - Year End (+)	$1,388,728.00	
Due to D20 (+)	$200,000.00	
Payroll Liabilities (+)	$56,187.58	
Deferred Revenue (+)	$1,696,574.79	
Sub-total : Liabilities	$4,282,189.95	
Total : Liabilities	$4,282,189.95	
Fund Balance		
Reserves and Fund Balance		
Amendment Reserve (+)	$1,166,244.00	
Unassigned Fund Balance (+)	$12,670,046.58	
Sub-total : Reserves and Fund Balance	$13,836,290.58	
Revenue in Excess of Expense		
Revenue in Excess of Expense (+)	$2,070,739.92	
Sub-total : Revenue in Excess of Expense	$2,070,739.92	
Total : Fund Balance	$15,907,030.50	
Total Liabilities + Fund Balance		$20,189,220.45

End of Report

The Classical Academy

Statement of Changes in Net Assets For the Period 01/01/2025 through 03/31/2025

Fiscal Year: 2024-2025

	01/01/2025 - 03/31/2025	Year To Date	Budget	Budget Balance	
Revenue					
Revenue					
PPR (+)	$9,987,732.00	$27,979,103.00	$37,236,000.00	$9,256,897.00	75.1%
Mill Levy Override 2003 (+)	$215,625.00	$646,875.00	$862,500.00	$215,625.00	75.0%
Mill Levy Override 2008 (+)	$441,342.00	$1,324,032.00	$1,765,374.00	$441,342.00	75.0%
Federal Impact Funding (+)	$18,750.00	$56,250.00	$84,000.00	$27,750.00	67.0%
SPED Revenue (+)	$167,067.96	$471,441.96	$605,000.00	$133,558.04	77.9%
Investment Earnings (+)	$108,349.95	$376,900.86	$350,000.00	($26,900.86)	107.7%
Grant & Miscellaneous Revenue (+)	$2,676.48	$6,407.00	$520,000.00	$513,593.00	1.2%
Capital Construction Revenue (+)	$280,087.08	$748,962.89	$1,125,000.00	$376,037.11	66.6%
Pikes Peak Rental Revenue (+)	$32,445.33	$97,335.99	$125,000.00	$27,664.01	77.9%
Sub-total : Revenue	$11,254,075.80	$31,707,308.70	$42,672,874.00	$10,965,565.30	74.3%
Total : Revenue	$11,254,075.80	$31,707,308.70	$42,672,874.00	$10,965,565.30	74.3%
Expenses					
Payroll					
Salaries (-)	$6,028,073.17	$16,866,559.37	$24,219,679.00	$7,353,119.63	69.6%
PERA (-)	$1,243,946.47	$3,375,439.20	$4,765,861.00	$1,390,421.80	70.8%
Benefits (-)	$659,797.15	$1,945,226.24	$3,145,300.00	$1,200,073.76	61.8%
Sub-total : Payroll	($7,931,816.79)	($22,187,224.81)	($32,130,840.00)	($9,943,615.19)	69.1%
Instructional					
General Elementary Education (-)	$16,954.95	$93,434.63	$180,400.00	$86,965.37	51.8%
Secondary (-)	$488,502.77	$1,065,402.74	$1,111,688.00	$46,285.26	95.8%
SPED (-)	$39,089.91	$98,176.69	$160,000.00	$61,823.31	61.4%
Support Services (-)	$184,430.42	$659,158.37	$957,100.00	$297,941.63	68.9%
Staff Development (-)	$7,118.79	$32,293.82	$60,000.00	$27,706.18	53.8%
Curriculum Review (-)	$9,697.87	$53,426.75	$150,000.00	$96,573.25	35.6%
Sub-total : Instructional	($745,794.71)	($2,001,893.00)	($2,619,188.00)	($617,295.00)	76.4%
Building and Building Related					
Custodial and Repairs (-)	$491,999.78	$1,673,531.09	$2,626,900.00	$953,368.91	63.7%
Utilities (-)	$158,156.82	$481,031.63	$708,800.00	$227,768.37	67.9%
Insurance (-)	$91,605.00	$295,568.51	$341,000.00	$45,431.49	86.7%
Building Rental (-)	$0.00	$1,000.00	$1,000.00	$0.00	100.0%
Capital Projects (-)	($3,706.26)	($3,706.26)	$389,875.03	$393,581.29	-1.0%
Sub-total : Building and Building Related	($738,055.34)	($2,447,424.97)	($4,067,575.03)	($1,620,150.06)	60.2%
General and Administrative					
Administrative Support and Supplies (-)	$120,594.66	$425,604.09	$525,501.00	$99,896.91	81.0%
Workers Compensation (-)	$37,005.26	$90,445.61	$150,000.00	$59,554.39	60.3%
Sub-total : General and Administrative	($157,599.92)	($516,049.70)	($675,501.00)	($159,451.30)	76.4%
Total : Expenses	($9,573,266.76)	($27,152,592.48)	($39,493,104.03)	($12,340,511.55)	68.8%
OTHER					
Fund Transfers					
Transfers to other funds (-)	$1,205,947.00	$2,961,400.00	$330,000.00	($2,631,400.00)	897.4%

Statement of Changes in Net Assets For the Period 01/01/2025 through 03/31/2025

Fiscal Year: 2024-2025

	01/01/2025 - 03/31/2025	Year To Date	Budget	Budget Balance	
Transfers from other funds (+)	$477,423.70	$477,423.70	$0.00	($477,423.70)	0.0%
Sub-total : Fund Transfers	($728,523.30)	($2,483,976.30)	($330,000.00)	$2,153,976.30	752.7%
Total : OTHER	($728,523.30)	($2,483,976.30)	($330,000.00)	$2,153,976.30	752.7%
Revenue in Excess of Expense	$952,285.74	$2,070,739.92	$2,849,769.97	$779,030.05	72.7%

End of Report

The Classical Academy

Enrollment History and Projection

Grade	Campus	Oct Count AY23-24	Budget AY24-25	Status 10/10 (Oct Ct)	Var. Fav (Unfav)	Class-room Size
Grade K	Central	100	97	106	9	17.7
Grade K	East	93	97	105	8	17.5
Grade K	North	95	96	103	7	17.2
Grade 1	Central	100	95	100	5	20.0
Grade 1	East	100	95	99	4	19.8
Grade 1	North	100	95	100	5	20.0
Grade 2	Central	97	94	93	(1)	18.6
Grade 2	East	92	94	95	1	19.0
Grade 2	North	93	94	96	2	19.2
Grade 3	Central	89	90	93	3	18.6
Grade 3	East	85	85	87	2	21.8
Grade 3	North	88	86	86	0	21.5
Grade 4	Central	90	82	85	3	21.3
Grade 4	East	82	79	84	5	21.0
Grade 4	North	90	82	84	2	21.0
Grade 5	Central	79	86	85	(1)	21.3
Grade 5	East	78	79	83	4	20.8
Grade 5	North	81	84	88	4	22.0
Grade 6	Central	77	74	78	4	19.5
Grade 6	East	77	74	75	1	18.8
Grade 6	North	85	75	83	8	20.8
Traditional:						
Grade K	All	288	290	314	24	17.4
Grade 1	All	300	285	299	14	19.9
Grade 2	All	282	282	284	2	18.9
Grade 3	All	262	261	266	5	20.5
Grade 4	All	262	243	253	10	21.1
Grade 5	All	238	249	256	7	21.3
Grade 6	All	239	223	236	13	19.7
Grade 7	All	224	220	229	9	
Grade 8	All	217	213	216	3	
Grade 9	All	186	188	194	6	
Grade 10	All	146	170	169	(1)	
Grade 11	All	132	126	125	(1)	
Grade 12	All	116	124	127	3	
Cottage School Program						
Grade K	CSP	30	32	35	3	
Grade 1	CSP	34	35	37	2	
Grade 2	CSP	40	35	40	5	
Grade 3	CSP	44	40	44	4	
Grade 4	CSP	41	40	44	4	
Grade 5	CSP	44	40	43	3	
Grade 6	CSP	44	40	44	4	
College Pathways						
Grade 7	CP-PT	13	8	15	7	
Grade 8	CP-PT	9	7	9	2	
Grade 9	CP-PT	10	7	8	1	
Grade 10	CP-PT	9	7	14	7	
Grade 11	CP-PT	4	5	9	4	
Grade 12	CP-PT	25	10	22	12	
Grade 7	CP-FT	66	60	57	(3)	
Grade 8	CP-FT	61	65	76	11	
Grade 9	CP-FT	74	75	75	0	
Grade 10	CP-FT	76	75	82	7	
Grade 11	CP-FT	94	95	92	(3)	
Grade 12	CP-FT	88	90	102	12	
Total Students:						
	Elementary	1,871	1,833	1,908	75	
	Junior High	441	433	445	12	
	Senior High	580	608	615	7	
	Total Traditional	2,892	2,874	2,968	94	
	CSP	277	262	287	25	
	CP	529	504	561	57	
	Grand Total	3,698	3,640	3,816	176	
FTE:						
	Elementary	1,727.0	1,688.0	1,751.0	63.0	
	Junior High	441.0	433.0	445.0	12.0	
	Senior High	580.0	608.0	615.0	7.0	
	Total Traditional	2,748.0	2,729.0	2,811.0	82.0	
	CSP	138.5	131.0	143.5	12.5	
	CP	494.0	482.0	522.5	40.5	
	Grand Total	3,380.5	3,342.0	3,477.0	135.0	