

Tax Levy

Marquardt School District 15

December 10, 2024

What is the Tax Levy?

A public funding request from taxing bodies that provides support for instructional operations in school districts. This revenue is collected via Property Taxes in two installments, impacting two consecutive school years.

**2024
TAX
LEVY**

School Year
2024-25

School Year
2025-26

Property Tax Revenue accounts for
56% of Total Operating Expenditures

Key Dates	Description
November 12, 2024	Estimated Levy Review
December 10, 2024	Final Levy Adoption (Public Hearing)
December 24, 2024	Tax Levy Filing w/ County
Tax Collection – 1st Bill	March – June (FY25)
Tax Collection – 2nd Bill	July – October (FY26)

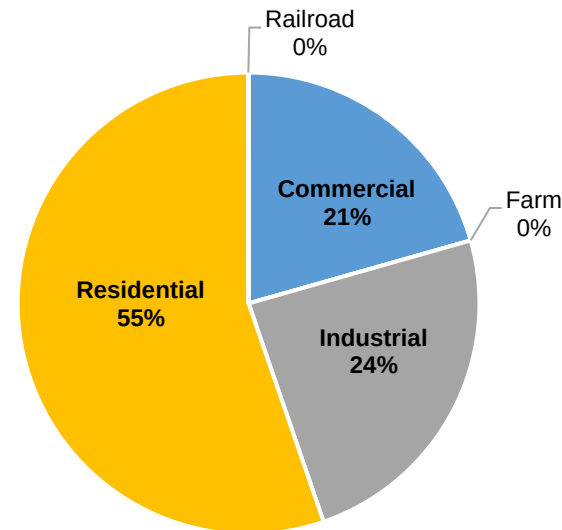
New Construction & Equalized Assessed Value

Year	Amount	Type of Construction
2023	830,010	Residential
2022	1,999,360	Residential / Industrial
2021	2,439,610	Residential / Industrial / Commercial
2020	667,410	Residential / Commercial
2019	3,294,030	Residential / Industrial / Commercial
2018	3,177,100	Residential / Industrial / Commercial
2017	1,110,780	Residential / Industrial / Commercial
2016	1,565,640	Residential / Industrial / Commercial
2015	827,320	Residential / Industrial / Commercial
2014	3,014,550	Residential / Industrial / Commercial

Average Yearly Construction: **\$1,892,581**

Year	EAV	% Change
2023	787,878,206	10%
2022	713,771,246	7%
2021	666,196,159	3%
2020	645,749,886	2%
2019	632,217,021	8%
2018	582,913,693	6%
2017	547,822,829	6%
2016	517,416,175	7%
2015	483,917,780	1%
2014	480,819,517	

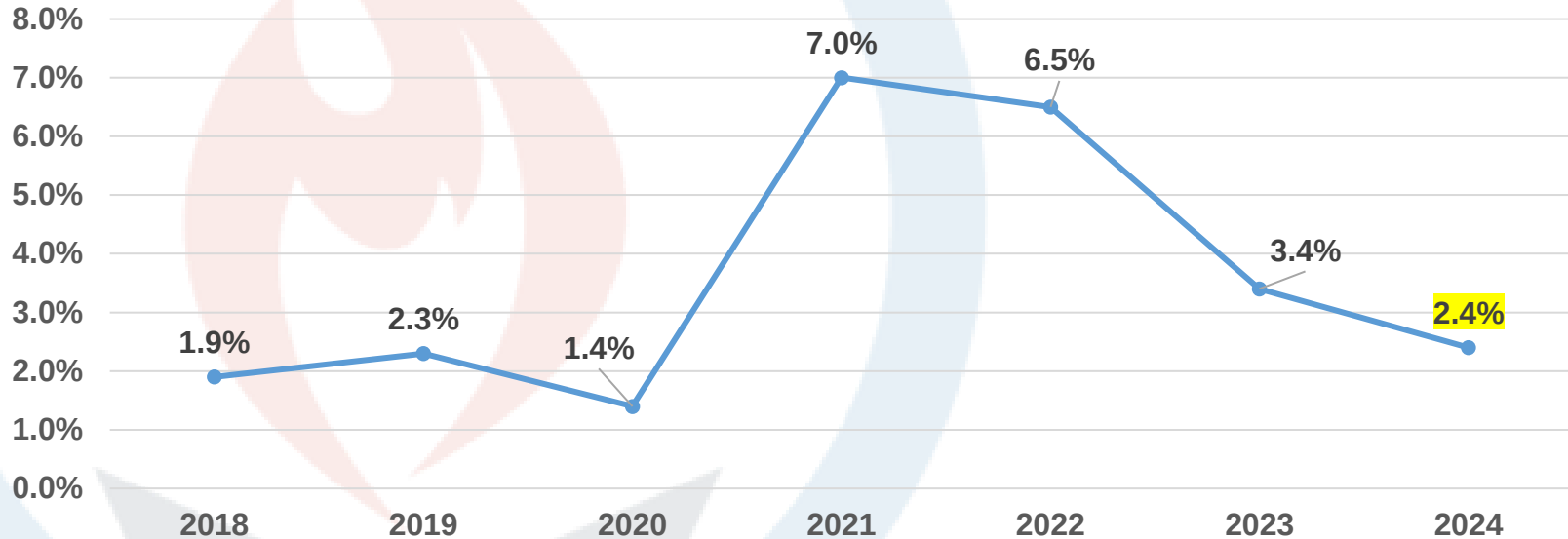
Average Yearly EAV Change: **5%**



Consumer Price Index (CPI)

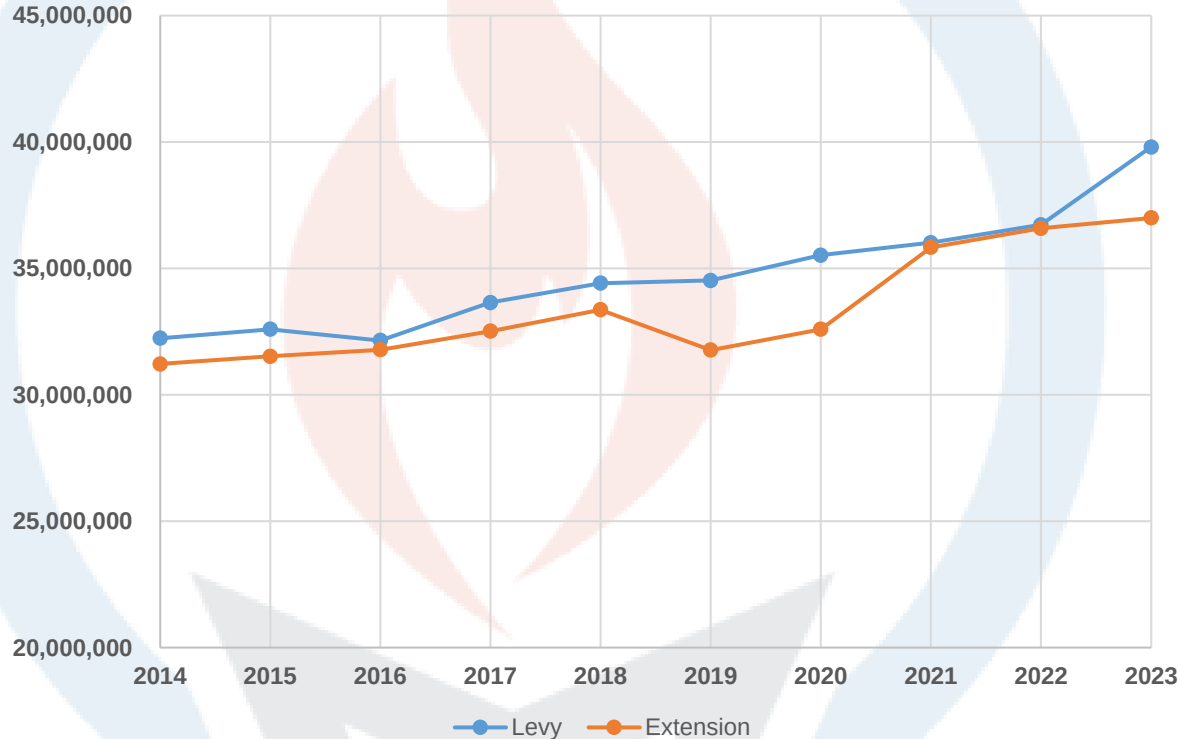
Property Tax Extension Limitation Law (PTELL)

Limits increase of property tax extensions to 5% or Consumer Price Index (CPI), whichever is less.



Tax Extension

Levy vs Extension



Year	Levy	Extension
2023	\$39,797,854	\$36,991,669
2022	\$36,719,903	\$36,580,776
2021	\$36,011,867	\$35,830,694
2020	\$35,522,804	\$32,592,288
2019	\$34,518,435	\$31,770,801
2018	\$34,415,175	\$33,363,065
2017	\$33,650,013	\$32,513,832
2016	\$32,145,823	\$31,779,184
2015	\$32,589,393	\$31,518,532
2014	\$32,235,431	\$31,216,726

Tax Levy Worksheet

2024 LEVY CALCULATION PAGE

Original Assumptions

Legend

Consumer Price Index	3.40%
Actual Total EAV for 2023	\$749,459,808

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{(\text{Total EAV} - \text{New Property})}$

Estimated Existing EAV % change for 2024	5.00%
Estimated Existing EAV Value for 2024	\$786,932,798

Estimated New Property for 2024	\$1,800,000
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Limiting Rate	4.9909
Estimated Capped Extension	\$39,364,810.31

Estimated Total EAV for 2024	\$788,732,798	Includes New Property
Estimated Total EAV % change for 2024	5.24%	Includes New Property

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$28,672,389.45			\$29,715,064.68			\$29,715,065.00
Operations & Maintenance	\$2,588,967.78	0.55	\$4,338,030.39	\$2,683,115.94			\$2,683,116.00
Transportation	\$2,191,089.29			\$2,270,768.54			\$2,270,769.00
Working Cash	\$298,605.84	0.05	\$394,366.40	\$309,464.68			\$309,465.00
Municipal Retirement	\$416,787.57			\$431,944.11			\$431,944.00
Social Security	\$679,151.01			\$703,848.43			\$703,848.00
Fire Prevention & Safety *	\$0.00	0.10	\$788,732.80	\$0.00			\$0.00
Tort Immunity	\$349,030.05			\$361,722.57			\$361,723.00
Special Education	\$2,787,513.09	0.40	\$3,154,931.19	\$2,888,881.37			\$2,888,882.00
Leasing	\$0.00	0.10	\$788,732.80	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$37,983,534.08
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\$39,364,810.31

Truth in Taxation		
Capped Levy	\$39,364,812.00	3.64% NO

Levy Amount Above Estimated Extension	\$1.69
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy		SEDOL IMRF Levy	\$0.00
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(Lake County Only, Included in Truth in Taxation Calculation)

Bond & Interest Extension	\$1,492,241.32
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Estimated Bond and Interest Levy	\$1,498,394.00	Bond & Int. Levy	\$1,498,394.00	0.41%
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(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Total Extension	\$39,475,775.40
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Total Levy	\$40,863,206.00	3.51%
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Tax Levy Worksheet

2024 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	3.40%
Actual Total EAV for 2023	\$749,459,808
Estimated Existing EAV % change for 2024	5.00%
Estimated Existing EAV Value for 2024	\$786,932,798

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{(Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI)})}{\text{(Total EAV - New Property)}}$

Estimated Existing EAV % change for 2024	5.00%
Estimated Existing EAV Value for 2024	\$786,932,798

Estimated New Property for 2024 \$1,800,000

Limiting Rate 4.9909
Estimated Capped Extension \$39,364,810.31

Estimated Total EAV for 2024 \$788,732,798
Estimated Total EAV % change for 2024 5.24%

Includes New Property
Includes New Property

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$28,672,389.45			\$29,715,064.68	\$30,250,000		\$30,250,000.00
Operations & Maintenance	\$2,588,967.78	0.55	\$4,338,030.39	\$2,683,115.94	\$3,500,000		\$3,500,000.00
Transportation	\$2,191,089.29			\$2,270,768.54	\$1,500,000		\$1,500,000.00
Working Cash	\$298,605.84	0.05	\$394,366.40	\$309,464.68	\$300,000		\$300,000.00
Municipal Retirement	\$416,787.57			\$431,944.11	\$400,000		\$400,000.00
Social Security	\$679,151.01			\$703,848.43	\$600,000		\$600,000.00
Fire Prevention & Safety *	\$0.00	0.10	\$788,732.80	\$0.00			\$0.00
Tort Immunity	\$349,030.05			\$361,722.57	\$325,000		\$325,000.00
Special Education	\$2,787,513.09	0.40	\$3,154,931.19	\$2,888,881.37	\$3,025,000		\$3,025,000.00
Leasing	\$0.00	0.10	\$788,732.80	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension \$37,983,534.08

\$39,364,810.31

Capped Levy \$39,900,000.00

Truth in Taxation

5.05% YES

Truth in Taxation Required

Levy Amount Above Estimated Extension \$535,189.69

SEDOL IMRF Extension \$0.00

Estimated SEDOL IMRF Levy SEDOL IMRF Levy \$0.00

(Lake County Only, Included in Truth in Taxation Calculation)

Bond & Interest Extension \$1,492,241.32

Estimated Bond and Interest Levy \$1,498,394.00 Bond & Int. Levy \$1,498,394.00 0.41%

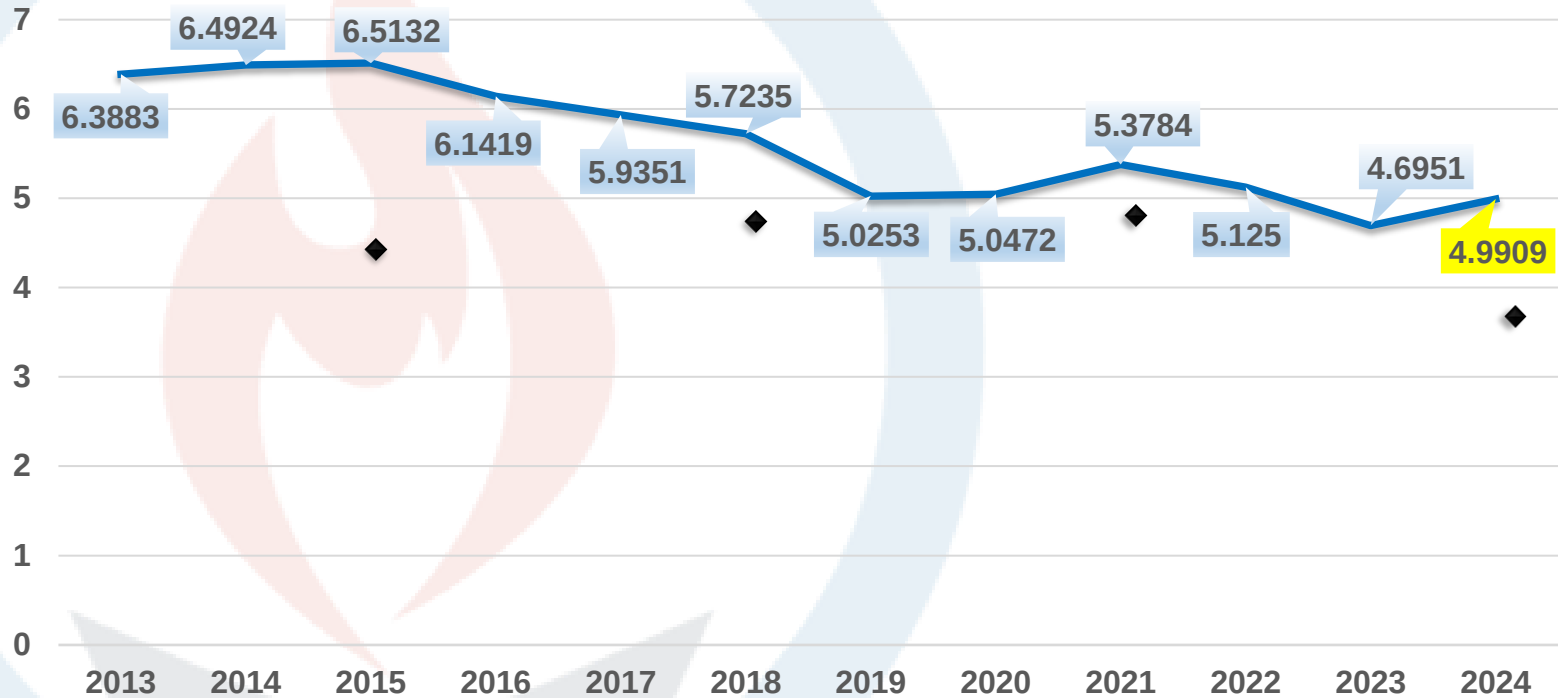
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Total Extension \$39,475,775.40

Total Levy \$41,398,394.00 4.87%



Tax Rate



Understanding your Tax Bill

Marquardt School District 15 is one of several different taxing bodies that make up a Property Tax Bill

MAKE CHECK PAYABLE TO: DU PAGE COUNTY COLLECTOR - SEND THIS COUPON WITH YOUR 1ST INSTALLMENT PAYMENT OF 2023 TAX
MAIL PAYMENT TO: P.O. BOX 4203, CARL, ILLINOIS 60107-4203
PAY ONLINE AT: WWW.DUPAGECOUNTY.GOV/TREASURER
SEE REVERSE SIDE FOR ADDITIONAL INFORMATION

1 01-23-456-789
JOHN DOE
1234 E KNOWN ST
WHEATON, IL 60189

ON OR BEFORE: 06/03/2024 PAY: 4,915.89
PAYING LATE? PAY THIS AMOUNT:
JUN 4 THRU 30 4,989.83
JUL 1 THRU 31 5,063.37
AUG 1 THRU 31 5,137.11
SEP 1 THRU 30 5,210.84
OCT 1 THRU 31 5,284.59
NOV 1 THRU 20 5,358.32

U.S. POSTMARK IS USED TO DETERMINE LATE PENALTY.
PAYMENT OF THIS 2023 TAX BILL AFTER OCTOBER 31, 2024, REQUIRES A CASHIER'S CHECK, CASH OR MONEY ORDER.
CHECK BOX AND COMPLETE CHANGE OF ADDRESS ON BACK.

NO PAYMENT WILL BE ACCEPTED AFTER NOV. 20, 2024

1010110000681019000049156961

MAKE CHECK PAYABLE TO: DU PAGE COUNTY COLLECTOR - SEND THIS COUPON WITH YOUR 2ND INSTALLMENT PAYMENT OF 2023 TAX
MAIL PAYMENT TO: P.O. BOX 4203, CARL, ILLINOIS 60107-4203
PAY ONLINE AT: WWW.DUPAGECOUNTY.GOV/TREASURER
SEE REVERSE SIDE FOR ADDITIONAL INFORMATION

2 01-23-456-789
JOHN DOE
1234 E KNOWN ST
WHEATON, IL 60189

ON OR BEFORE: 09/03/2024 PAY: 4,915.89
PAYING LATE? PAY THIS AMOUNT:
SEP 4 THRU 30 4,989.83
OCT 1 THRU 31 5,063.37
NOV 1 THRU 20 5,147.11

U.S. POSTMARK IS USED TO DETERMINE LATE PENALTY.
PAYMENT OF THIS 2023 TAX BILL AFTER OCTOBER 31, 2024, REQUIRES A CASHIER'S CHECK, CASH OR MONEY ORDER.
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NO PAYMENT WILL BE ACCEPTED AFTER NOV. 20, 2024

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Rate 2022	Tax 2022	Taxing District	Rate 2023	Tax 2023
9	10	11** COUNTY **	12	13
0.0828	97.30	COUNTY OF DU PAGE	0.0899	108.54
0.0189	22.20	PENSION FUND	0.0179	21.60
0.0300	35.26	HEALTH DEPARTMENT	0.0291	35.12
0.0111	13.04	PENSION FUND	0.0103	12.44
0.1055	123.96	FOREST PRESERVE DIST	0.1001	120.86
0.0075	8.82	PENSION FUND	0.0075	9.06
0.0139	16.34	DU PAGE AIRPORT AUTH	0.0132	15.94
		** LOCAL **		
0.0856	100.58	WAYNE TOWNSHIP	0.0850	102.62
0.0035	4.12	PENSION FUND	0.0034	4.10
0.0690	81.08	WAYNE TWP ROAD	0.0687	82.94
0.0027	3.18	PENSION FUND	0.0025	3.02
0.6799	798.94	VLG OF BARTLETT	0.6321	763.14
0.1585	186.26	PENSION FUND	0.1655	199.80
0.4340	510.00	HANOVER PK PARK DIST	0.4081	492.70
0.0447	52.52	PENSION FUND	0.0403	48.66
0.5827	684.74	BARTLETT FIRE DIST	0.5596	675.60
0.0968	113.74	PENSION FUND	0.0977	117.96
0.2854	335.36	BARTLETT LTBR DIST	0.2542	306.90
0.0322	37.84	PENSION FUND	0.0274	33.08
		** EDUCATION **		
5.3827	6,325.22	UNIT SCHL DIST U-46	5.0788	6,131.64
0.0944	110.92	PENSION FUND	0.0538	64.96
0.4244	498.72	COMM COLLEGE 509	0.3984	480.98
0.0001	0.12	PENSION FUND	0.0001	0.12
8.6463	10,160.26	TOTAL	8.1436	9,831.78

Mailed to: JOHN DOE
1234 E KNOWN ST
WHEATON, IL 60189

Property Location:
1234 E KNOWN ST
WHEATON, IL 60189

Township Assessor:
WAYNE
630-231-8900

Tax Code:
1019

Property Index Number:
01-23-456-789

CHANGE OF NAME/ADDRESS:
CALL: 630-407-5900

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TIF Frozen Value	
Fair Cash Value	362,200
Land Value	67,530
+ Building Value	53,200
= Assessed Value	120,730
x State Multiplier	1.0000
= Equalized Value	120,730
- Residential Exemption	
- Senior Exemption	
- Senior Freeze	
- Disabled Veteran	
- Disability Exemption	
- Returning Veteran Exemption	
- Home Improvement Exemption	
= Housing Abatement	
= Net Taxable Value	120,730
x Tax Rate	8.1436
= Total Tax Due	9,831.78
- Less Advance Payment	
- Commercial Abatement	
+ PACE Reimbursement	
= Net Due	9,831.78

2023 DuPage County Real Estate Tax Bill
Gwen Henry, CPA, County Collector
421 N. County Farm Road
Wheaton, IL 60187
Office Hours - 8:00 am-4:30 pm, Mon-Fri
Telephone - (630) 407-5900



Property Tax Relief Grant

Marquardt 15 was the only district in DuPage County to receive the Property Tax Relief Grant, which allows for the reduction of local property taxes for two years and permanently increase Evidence-based funding.

2023

- Abatement of Education Fund Property Taxes

2024

- Abatement of Education Fund Property Taxes

- EBF Minimum increases to \$14.8M (+\$2.1M)

2025

- MSD 15's eligibility for renewal of the PTRG is not yet confirmed

Fund Balance

	Beginning Fund Balance	Revenues	Expenditures	Surplus/(Deficit)	Transfers	Surplus/(Deficit) after Transfers	Ending Fund Balance	
Education	60,318,662	53,329,221	53,267,913	61,308	(1,350,000)	(1,288,692)	59,029,970	111%
Tort	424,024	322,655	410,350	(87,695)	-	(87,695)	336,329	82%
Operation/Maintenance	5,258,499	3,766,065	3,589,800	176,265	(3,000,000)	(2,823,735)	2,434,764	68%
Transportation	3,868,103	3,903,824	3,700,100	203,724	-	203,724	4,071,827	110%
IMRF/Social Security	1,309,873	1,334,039	1,262,300	71,739	-	71,739	1,381,612	109%
Total Operating Funds	71,179,161	62,655,804	62,230,463	425,341	(4,350,000)	(3,924,659)	67,254,502	108%
Debt Service	452,864	1,667,745	3,346,000	(1,678,255)	1,350,000	(328,255)	124,609	
Capital Projects	3,827,454	310,391	3,552,400	(3,242,009)	3,000,000	(242,009)	3,585,445	
Fire Prevention/Life Safety	379	-	-	-	-	-	379	
Working Cash	4,368,482	350,791	-	350,791	-	350,791	4,719,273	
Total Restricted Funds	8,649,178	2,328,927	6,898,400	(4,569,473)	4,350,000	(219,473)	8,429,705	
Total Funds	79,828,339	64,984,731	69,128,863	(4,144,132)	-	(4,144,132)	75,684,207	109%

Unaudited estimated Fund Balances



MARQUARDT
SCHOOL DISTRICT 15



Thank you

Questions?