

Gwinnett County Public Schools
New Life Academy of Excellence, Inc.
Funding for FY 2026
BASED ON ACTUAL STATE EARNINGS DATED 5/20/2025

Charter
School Earnings

STATE REVENUE EARNED			
<u>Gwinnett County Public Schools</u>			
State Funds Earned		1,286,792,254.00	
Local Five Mill Share Funds Earned		257,359,860.00	
Gross State Funds Earned - GCPS		1,544,152,114.00	
<u>Charter School</u>			
State Funds Earned		3,220,994.00	
Local Five Mill Share Funds Earned		647,260.00	
Gross State Funds Earned - School		3,868,254.00	\$3,868,254.00

STATE TRANSPORTATION REVENUE EARNED			
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,868,254.00		
divided by	/		
Gross State Funds Earned - GCPS	\$1,544,152,114.00		
State Transportation Revenue Quotient	0.00251	0.00251	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		\$39,474,008.00	
Charter School Transportation Revenue		\$98,886.30	\$98,886.30

STATE NURSING SERVICES REVENUE EARNED			
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,868,254.00		
divided by	/		
Gross State Funds Earned - GCPS	\$1,544,152,114.00		
State Nursing Services Revenue Quotient	0.00251	0.00251	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		\$4,458,702.00	
Charter School Nursing Services Revenue		\$11,169.49	\$11,169.49

LOCAL CHARTER SUPPLEMENT - SB59			
<u>Charter School</u>			
Local Charter Supplement Earned		\$81,651.00	\$81,651.00

LOCAL REVENUE			
<u>Gwinnett County Public Schools</u>			
Budgeted Local Taxes		1,199,280,038.00	
Less: Local Five Mill Share		(257,359,860.00)	
"Temporary QBE Reduction" - Austerity cut		0.00	
Equalization Grant		\$100,608,122.00	
Budgeted Investment Earnings		\$15,000,000.00	
Budgeted Unrestricted Donations		\$0.00	
Budgeted Sale of Surplus Property		\$0.00	
Total Local Revenue Available for Distribution		\$1,057,528,300.00	
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,868,254.00		
divided by	/		
Gross State Funds Earned - GCPS	\$1,544,152,114.00		
Local Revenue Quotient	0.00251	0.00251	
multiplied by		X	
Total Local Revenue Available for Distribution		\$1,057,528,300.00	
Charter School Local Revenue		\$2,649,213.14	\$2,649,213.14

\$6,709,173.93 Annual

FTE ENROLLMENT EARNINGS			
Annual Charter School Earnings	\$6,709,173.93		
divided by	/		
Total FTE Enrollment (State QBE Earnings Sheet)	653		
Annual Earnings Per FTE Student	\$10,274.39		
divided by 12 months	/ 12		
Monthly Earnings Per FTE Student	\$856.20		
multiplied by	X		
Projected Total FTE Monthly Enrollment	653		
	\$559,098.60	\$559,098.60	Monthly