

FY2025-26 Adopted Budget

June 9, 2025

sentinel

SENTINEL COMMUNITY SHARES - CLICK HERE

NEWS SENTINEL OPINION A-TOWN MAGAZINE SPORTS SPECIAL COVERAGE SENTINEL INFO

Colorado faces \$1.2 billion budget shortfall, putting education funding at risk

Latest Local News Live Shows

CBS NEWS

COLORADO News Weather Sports Video Your Reporters

LOCAL NEWS

Colorado's K-12 schools brace for funding cut one year after celebrating "full funding"

POLITICS > POLITICS

Colorado lawmakers face daunting \$1 billion budget shortfall as new legislative session begins

The massive budget shortfall will force lawmakers to cut spending. That's got education advocates worried.

THE COLORADO SUN

NEWS EVENTS NEWSLETTERS PODCAST APP COLORADO'S BEST ABOUT US DONATE

Editor's Picks: "Unsellable" condos | Cost to fight TABOR | Another measles case

NEWS: POLITICS AND GOVERNMENT

To close \$1B budget gap, Colorado's governor proposes Medicaid provider pay freeze, transportation fee cut and K-12 funding slowdown

POLITICS > POLITICS

Colorado lawmakers propose \$43.9 billion state budget in effort to close \$1.2 billion shortfall

THE BUSINESS TIMES

HOME BUSINESS BRIEFS BUSINESS NEWS BUSINESS PEOPLE CONTRIB

SUBMIT PRESS RELEASE SUBSCRIBE ADVERTISING COVER SPONSORS TRENDS

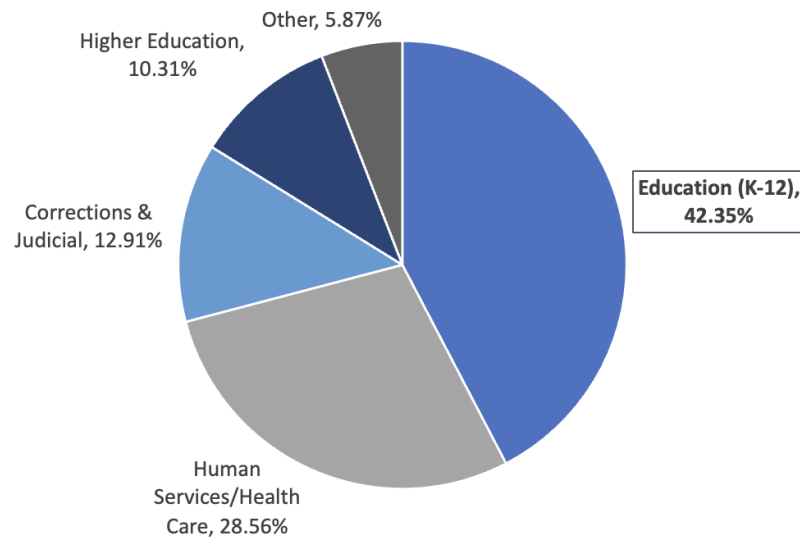
Colorado's Education Crisis: Broken promises and backdoor budget cuts

By The Business Times Staff on March 11, 2025 · 1 Comment

State General Fund Budget Overview

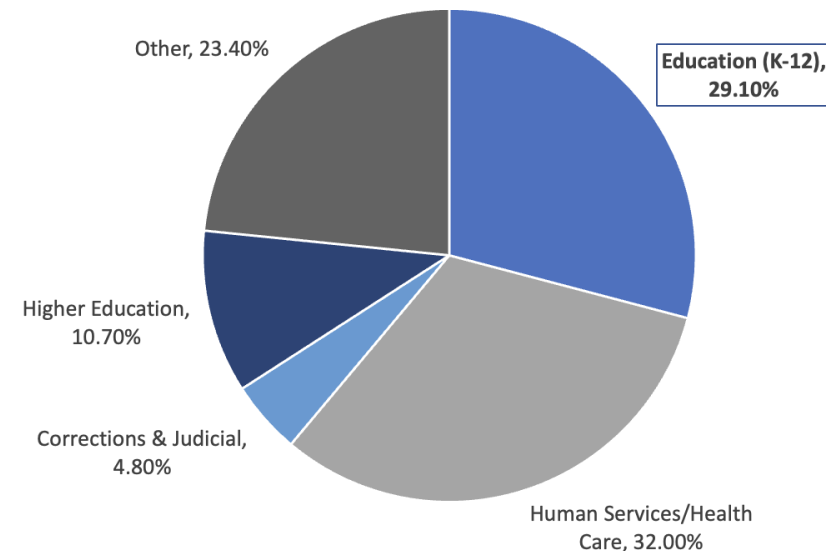
If K-12 made up the same percentage of the State's General Fund budget in FY2024-25 as it did in FY2007-08 (42.35%), it would receive an additional \$2.11B in funding.

State General Fund Budget Breakdown by Category
2007-2008



Source: <https://leg.colorado.gov/sites/default/files/fy07-08bib.pdf>

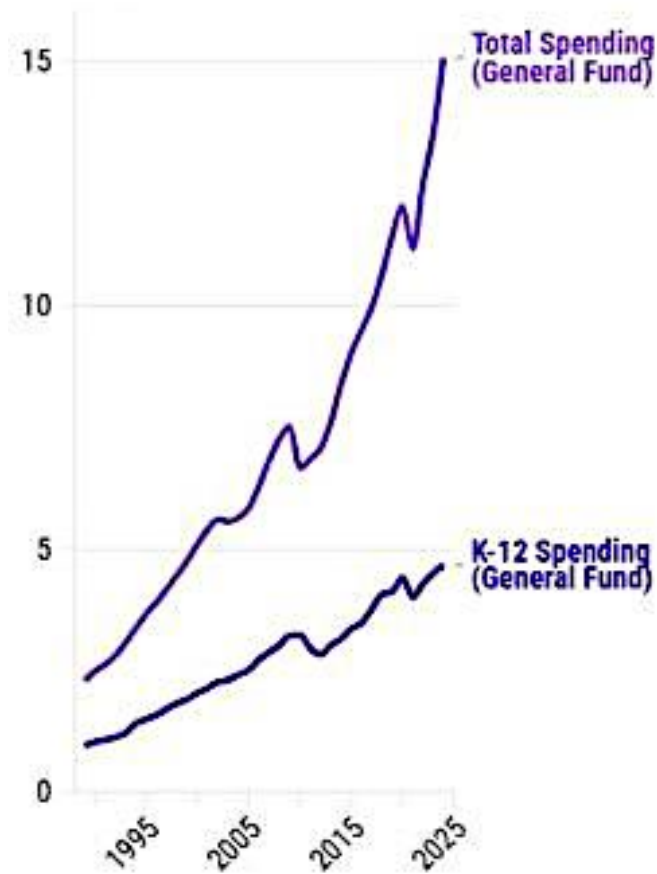
State General Fund Budget Breakdown by Category
2024-2025



Source: https://leg.colorado.gov/sites/default/files/fy24-25brfsum-12-22-23_0.pdf

Growth State General Fund Drastically Surpasses K-12 Spending

Budget growth surpasses state support for K-12 (\$B)



Source: Colorado Sun

School Finance Act Scenarios

Through our efforts at the Capitol, we were able to achieve a net increase of \$9.3M in School Finance Act revenue for Cherry Creek Schools.

Initial Commitments	Governor's Request	HB25-1320
4 Year Averaging	1 Year (No) Averaging	4 Year Averaging
6 Year Phase In	8 Year Phase In	7 Year Phase In
18% Phase In	10% Phase In	15% Phase In
Hold Harmless – 1994 SFA +.5%	NA	Hold Harmless Provisions
Trigger Language		Negative Factor
\$263.6M Across K-12	(\$35.1M) Across K-12	\$256.6M Across K-12

NOTE: In addition to School Finance, we also receive additional revenue from categorical funds and Mill Levy Overrides including the phase-in of the 2024 MLO



Summary of Investments

Through increases in Total Program and MLO as well as shifting some expenditures to the Medicaid grant and 2024 bond, the General Fund has approximately \$39.92M in new capacity to be used for investments such as:

- \$22.0M – Equivalent 3% increase across all employee groups
- \$2.1M – Market study adjustment per 3-year rotation cycle
- \$1.0M – Health insurance premium buydown
- \$10.0M – Increase in Special Populations staffing
- \$1.3M – Increase in Instructional Coaches (11 additional FTE)
- \$1.2M – Expansion of the Aspiring Educator Program (24 additional FTE)
- \$1.0M – Utilities
- \$1.0M – District insurance premiums



Historical Compensation Changes

As a result of the state paying off the Negative Factor and high inflationary environment that impacts the School Finance Act, CCSD has been able to offer a **cumulative 23.25% raise** since FY2021-22.

Year	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26 *
New Budget Capacity	\$49.19M	\$28.49M	\$62.37M	\$41.98M	\$22.96
Effective Raise %	4.00%	5.25%	8.00%	6.00%	3.00%

** FY2025-26 increase is not included in the cumulative increase since FY2021-22*

Using the FY2024-25 budget, a 1% salary increase equals approximately \$7.5M



Peer District Salary Comparison

Despite a smaller increase than in previous years, CCSD remains competitive in both starting and average teacher salary.

District	Teacher Starting Salary 2024-25
Cherry Creek	\$ 61,058
Aurora	\$ 59,000
Adams 12	\$ 58,870
Boulder Valley	\$ 56,981
Littleton	\$ 56,789
DPS	\$ 55,257
Jeffco	\$ 55,256
DCSD	\$ 51,400

Source: Various district salary schedules

District	Average Teacher Salary 2023-24
Boulder Valley	\$ 95,064
Cherry Creek	\$ 90,061
Littleton	\$ 81,389
Jeffco	\$ 76,961
Adams 12	\$ 74,414
DPS	\$ 72,463
Aurora	\$ 71,369
DCSD	\$ 68,535

Source: <https://www.cde.state.co.us/cdereval/staffcurrent>



Budget Problems Persist

- \$700M of the \$1B state funding gap is covered by one-time funds or other temporary budget maneuvers
- State continues to force school districts to open new programs without adequate funding
 - Universal Preschool
 - Universal Free Meals
 - Curriculum
 - Health Screeners
- Economic conditions / possible recession
- We should expect multiple years of little-to-no increases and FTE reductions to right size the organization amidst the current funding reality



FY2025-26 Appropriation and Use of Fund Balance by Fund

Fund	Expenditures and Transfers	Appropriated Reserves	FY2025-26 Appropriation	Interfund Transfer	Use of Fund Balance Where Applicable
General / Operating Fund	\$ 840,066,866	\$ 50,404,012	\$ 890,470,878	\$ 1,578,250	\$ (15,377,925)
Designated Purpose Grants Fund	\$ 53,782,439	\$ -	\$ 53,782,439	\$ -	NA
Extended Child Services Fund	\$ 15,922,082	\$ -	\$ 15,922,082	\$ (1,578,250)	\$ (1,358,864)
Pupil Activities Fund	\$ 13,834,456	\$ -	\$ 13,834,456	\$ -	\$ (782,003)
Food and Nutrition Services Fund	\$ 29,865,165	\$ -	\$ 29,865,165	\$ -	NA
Front Range BOCES Fund	\$ 319,950	\$ -	\$ 319,950		\$ (4,950)
Building Fund	\$ 570,732,956	\$ -	\$ 570,732,956	\$ -	\$ (251,933,135)
Bond Redemption Fund	\$ 113,703,640	\$ -	\$ 113,703,640	\$ -	\$ (1,622,030)
Capital Reserve Fund	\$ 24,202,652	\$ -	\$ 24,202,652	\$ -	\$ (19,731,573)
Capital Construction, Technology & Maintenance Fund	\$ 46,440,596	\$ 1,393,218	\$ 47,833,814	\$ -	\$ (620,054)
Total All Funds	\$ 1,708,870,802	\$ 51,797,230	\$ 1,760,668,032		

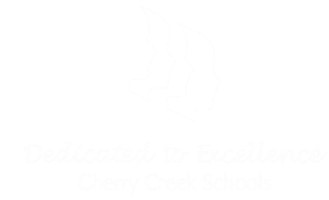
Note: Interfund transfer from the Extended Child Services Fund to the General Fund may be reflected as an indirect cost in year-end financials





Questions?





Appendix

Individual Fund Schedules



General Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-GENERAL FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	\$ 85,610,017	\$ 95,784,820	\$ 99,529,775	\$ 94,042,257	\$ 94,042,257	\$ 87,788,834	\$ 72,410,909	\$ 57,399,600	\$ 57,498,201
REVENUE by Source									
Local Sources	290,920,512	293,770,205	331,810,134	347,153,678	349,657,663	377,256,588	393,801,719	402,708,745	408,749,376
Intermediate Sources	-	13,679	-	-	3,424	-	-	-	-
State Sources	363,212,084	386,388,753	420,880,697	453,791,695	450,837,507	445,854,103	454,771,185	461,592,753	468,516,644
Federal Sources	-	236,840	759,733	-	-	-	-	-	-
Transfers (From)	-	-	-	789,125	789,125	1,578,250	1,609,815	1,633,962	1,658,472
Total Revenue	\$654,132,596	\$680,409,477	\$753,450,564	\$801,734,498	\$ 801,287,719	\$ 824,688,941	\$ 850,182,719	\$ 865,935,460	\$ 878,924,492
Available Balance	\$739,742,613	\$776,194,297	\$852,980,339	\$895,776,755	\$ 895,329,976	\$ 912,477,775	\$ 922,593,628	\$ 923,335,060	\$ 936,422,693
EXPENDITURES by Object									
Salaries	447,666,866	451,719,867	532,891,159	568,778,684	564,562,217	583,608,087	593,859,424	594,859,424	599,859,424
Benefits	122,359,587	130,925,736	148,741,672	153,702,608	158,342,060	164,993,398	167,733,426	167,634,210	167,532,018
Purchased Services	36,071,337	48,414,857	34,831,712	51,582,848	45,342,535	54,331,356	54,331,356	54,331,356	54,331,356
Supplies and Materials	25,093,036	29,802,611	25,610,785	31,150,299	26,327,196	26,938,455	26,938,455	26,938,455	26,938,455
Capital Outlay and Others	(817,633)	(1,878,306)	(1,544,990)	(1,620,616)	(58,184)	9,865,255	9,865,255	9,865,255	9,865,255
Principal and Interest	-	402,191	402,191	-	-	330,315	-	-	-
Transfers (To)	13,584,600	17,277,566	18,005,553	13,025,318	13,025,318	-	12,466,112	12,208,159	11,605,244
Total Expenditures	\$643,957,793	\$676,664,522	\$758,938,082	\$816,619,141	\$ 807,541,142	\$ 840,066,866	\$ 865,194,028	\$ 865,836,859	\$ 870,131,752
Net Change in Fund Balance	\$ 10,174,803	\$ 3,744,955	\$ (5,487,518)	\$(14,884,643)	\$ (6,253,423)	\$ (15,377,925)	\$ (15,011,309)	\$ 98,601	\$ 8,792,740
Ending Fund Balance	\$ 95,784,820	\$ 99,529,775	\$ 94,042,257	\$ 79,157,614	\$ 87,788,834	\$ 72,410,909	\$ 57,399,600	\$ 57,498,201	\$ 66,290,941
TABOR Reserves	19,318,734	20,299,936	22,270,236	24,568,891	24,226,234	25,202,006	25,925,821	25,905,056	25,873,552
Board and Other Assigned Reserves	34,748,224	34,309,205	38,439,188	35,914,141	24,226,234	25,202,006	25,925,821	25,905,056	25,873,552
Unassigned Reserves	41,717,862	44,920,636	47,829,401	24,024,696	39,336,365	22,006,897	5,547,958	5,688,089	14,543,837



Dedicated to Excellence
Cherry Creek Schools

Designated Purpose Grants Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-DESIGNATED PURPOSE GRANTS FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
REVENUE by Source									
Local Sources	2,540,686	3,412,865	4,761,905	5,439,851	5,797,780	3,627,112	3,735,926	3,848,003	3,963,443
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	4,412,860	4,750,690	6,215,103	4,738,319	5,691,978	4,606,473	4,744,667	4,887,007	5,033,617
Federal Sources	45,745,855	35,673,025	45,162,598	41,227,043	30,657,897	45,548,854	45,293,625	46,652,435	48,052,008
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 52,699,400	\$ 43,836,580	\$ 56,139,606	\$ 51,405,213	\$ 42,147,655	\$ 53,782,439	\$ 53,774,218	\$ 55,387,445	\$ 57,049,068
Available Balance	\$ 52,699,400	\$ 43,836,580	\$ 56,139,606	\$ 51,405,213	\$ 42,147,655	\$ 53,782,439	\$ 53,774,218	\$ 55,387,445	\$ 57,049,068
EXPENDITURES by Object									
Salaries	24,965,717	21,788,401	26,342,453	28,020,903	16,375,580	20,896,029	20,892,835	21,519,620	22,165,208
Benefits	7,027,662	6,498,938	7,645,885	8,811,897	4,628,509	5,906,200	5,905,298	6,082,457	6,264,930
Purchased Services	6,419,690	5,627,080	10,396,113	6,839,177	8,088,760	10,321,647	10,320,069	10,629,671	10,948,562
Supplies and Materials	7,618,653	4,499,914	3,677,833	2,419,496	4,913,962	6,270,453	6,269,494	6,457,579	6,651,307
Capital Outlay and Others	6,667,678	5,422,247	8,077,323	5,313,740	8,140,844	10,388,110	10,386,522	10,698,118	11,019,061
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 52,699,400	\$ 43,836,580	\$ 56,139,606	\$ 51,405,213	\$ 42,147,655	\$ 53,782,439	\$ 53,774,218	\$ 55,387,445	\$ 57,049,068
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	-	-	-	-	-	-	-	-	-



Extended Child Services Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-EXTENDED CHILD SERVICES FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	\$ 2,975,912	\$ 6,676,532	\$ 10,786,491	\$ 9,034,554	\$ 9,034,554	\$ 6,968,547	\$ 5,609,683	\$ 4,255,206	\$ 2,905,204
REVENUE by Source									
Local Sources	12,070,203	13,479,724	13,248,589	13,829,362	14,514,503	14,563,218	14,854,482	15,151,572	15,454,603
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	3,331,639	5,123,681	-	668,487	-	-	-	-	-
Federal Sources	-	-	1,267,279	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 15,401,842	\$ 18,603,405	\$ 14,515,868	\$ 14,497,849	\$ 14,514,503	\$ 14,563,218	\$ 14,854,482	\$ 15,151,572	\$ 15,454,603
Available Balance	\$ 18,377,754	\$ 25,279,937	\$ 25,302,359	\$ 23,532,403	\$ 23,549,057	\$ 21,531,765	\$ 20,464,165	\$ 19,406,777	\$ 18,359,807
EXPENDITURES by Object									
Salaries	8,266,944	10,090,650	11,283,356	11,454,131	11,448,396	10,961,822	11,181,058	11,404,680	11,632,773
Benefits	2,266,098	2,910,864	3,200,991	2,613,851	3,043,074	2,373,139	2,420,602	2,469,014	2,518,394
Purchased Services	399,926	636,697	757,896	735,864	337,316	352,113	359,155	366,338	373,665
Supplies and Materials	470,830	368,576	232,969	348,611	381,988	403,847	411,924	420,162	428,566
Capital Outlay and Others	297,424	486,659	792,593	1,162,322	580,611	252,911	257,970	263,129	268,391
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	789,125	789,125	1,578,250	1,578,250	1,578,250	1,578,250
Total Expenditures	\$ 11,701,222	\$ 14,493,446	\$ 16,267,805	\$ 17,103,904	\$ 16,580,510	\$ 15,922,082	\$ 16,208,959	\$ 16,501,573	\$ 16,800,039
Net Change in Fund Balance	\$ 3,700,620	\$ 4,109,959	\$ (1,751,937)	\$ (2,606,055)	\$ (2,066,007)	\$ (1,358,864)	\$ (1,354,477)	\$ (1,350,001)	\$ (1,345,436)
Ending Fund Balance	\$ 6,676,532	\$ 10,786,491	\$ 9,034,554	\$ 6,428,499	\$ 6,968,547	\$ 5,609,683	\$ 4,255,206	\$ 2,905,204	\$ 1,559,768
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	\$ 6,676,532	\$ 10,786,491	\$ 9,034,554	\$ 6,428,499	\$ 6,968,547	\$ 5,609,683	\$ 4,255,206	\$ 2,905,204	\$ 1,559,768



Dedicated to Excellence
Cherry Creek Schools

Pupil Activities Fund

EIGHT YEAR SUMMARY BY SOURCE AND OBJECT-PUPIL ACTIVITIES FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	\$ 6,937,083	\$ 8,536,136	\$ 9,486,107	\$ 10,005,978	\$ 10,005,978	\$ 9,735,101	\$ 8,953,098	\$ 8,147,635	\$ 7,318,009
REVENUE by Source									
Local Sources	10,847,020	11,937,109	13,278,789	13,908,853	13,254,809	13,052,454	13,444,027	13,847,348	14,262,769
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	(2,506)	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 10,844,514	\$ 11,937,109	\$ 13,278,789	\$ 13,908,853	\$ 13,254,809	\$ 13,052,454	\$ 13,444,027	\$ 13,847,348	\$ 14,262,769
Available Balance	\$ 17,781,597	\$ 20,473,245	\$ 22,764,896	\$ 23,914,831	\$ 23,260,787	\$ 22,787,555	\$ 22,397,126	\$ 21,994,984	\$ 21,580,777
EXPENDITURES by Object									
Salaries	238,875	199,115	72,641	128,324	84,554	87,091	89,703	92,394	95,166
Benefits	63,701	44,093	27,079	29,529	22,497	23,172	23,868	24,584	25,321
Purchased Services	2,160,072	2,880,448	3,355,501	5,687,857	3,679,215	3,789,592	3,903,279	4,020,378	4,140,989
Supplies and Materials	5,983,605	6,491,609	7,404,118	6,781,298	8,110,390	8,256,702	8,504,403	8,759,535	9,022,321
Capital Outlay and Others	799,207	1,371,873	1,899,580	1,560,022	1,629,029	1,677,900	1,728,237	1,780,084	1,833,487
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 9,245,461	\$ 10,987,138	\$ 12,758,919	\$ 14,187,030	\$ 13,525,686	\$ 13,834,456	\$ 14,249,490	\$ 14,676,975	\$ 15,117,284
Net Change in Fund Balance	\$ 1,599,053	\$ 949,971	\$ 519,870	\$ (278,177)	\$ (270,876)	\$ (782,003)	\$ (805,463)	\$ (829,627)	\$ (854,516)
Ending Fund Balance	\$ 8,536,136	\$ 9,486,107	\$ 10,005,978	\$ 9,727,801	\$ 9,735,101	\$ 8,953,098	\$ 8,147,635	\$ 7,318,009	\$ 6,463,493
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	8,536,136	9,486,107	10,005,978	9,727,801	9,735,101	8,953,098	8,147,635	7,318,009	6,463,493



Dedicated to Excellence
Cherry Creek Schools

Food and Nutrition Services Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-FOOD AND NUTRITION SERVICES FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	\$ 2,673,715	\$ 7,643,932	\$ 6,099,663	\$ 2,794,365	\$ 2,794,365	\$ 2,883,986	\$ 3,516,105	\$ 4,347,658	\$ 5,229,831
REVENUE by Source									
Local Sources	1,667,776	7,686,010	1,705,366	2,560,000	2,665,714	2,080,000	2,745,685	2,828,056	2,912,898
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	135,888	296,925	11,248,744	8,801,310	9,164,755	12,219,502	9,439,698	9,722,889	10,014,576
Federal Sources	25,256,574	11,594,073	12,976,612	17,698,339	18,429,181	16,197,782	18,982,056	19,551,518	20,138,064
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 27,060,237	\$ 19,577,007	\$ 25,930,722	\$ 29,059,649	\$ 30,259,650	\$ 30,497,284	\$ 31,167,439	\$ 32,102,463	\$ 33,065,538
Available Balance	\$ 29,733,952	\$ 27,220,939	\$ 32,030,384	\$ 31,854,014	\$ 33,054,015	\$ 33,381,270	\$ 34,683,544	\$ 36,450,121	\$ 38,295,369
EXPENDITURES by Object									
Salaries	7,987,784	8,525,463	10,796,097	11,118,539	12,510,688	11,259,341	12,886,009	13,272,589	13,670,767
Benefits	2,617,549	2,902,120	3,426,776	3,766,616	4,157,940	4,512,650	4,282,678	4,411,158	4,543,493
Purchased Services	869,228	664,754	1,665,300	1,201,800	1,494,745	1,168,874	1,200,000	1,250,000	1,250,000
Supplies and Materials	9,769,808	8,877,045	12,412,455	12,304,500	10,752,156	11,942,800	10,967,199	11,186,543	11,410,274
Capital Outlay and Others	845,651	151,894	935,392	1,940,000	1,254,500	981,500	1,000,000	1,100,000	1,100,000
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 22,090,021	\$ 21,121,276	\$ 29,236,020	\$ 30,331,455	\$ 30,170,029	\$ 29,865,165	\$ 30,335,886	\$ 31,220,290	\$ 31,974,534
Net Change in Fund Balance	\$ 4,970,217	\$ (1,544,269)	\$ (3,305,298)	\$ (1,271,806)	\$ 89,621	\$ 632,119	\$ 831,553	\$ 882,173	\$ 1,091,004
Ending Fund Balance	\$ 7,643,932	\$ 6,099,663	\$ 2,794,365	\$ 1,522,558	\$ 2,883,986	\$ 3,516,105	\$ 4,347,658	\$ 5,229,831	\$ 6,320,835
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	7,643,932	6,099,663	2,794,365	1,522,558	2,883,986	3,516,105	4,347,658	5,229,831	6,320,835



Dedicated to Excellence
Cherry Creek Schools

Front Range BOCES Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-FRONT RANGE BOCES FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	-	-	-	\$ 240,119	\$ 240,119	\$ 240,119	\$ 235,169	\$ 225,121	\$ 209,821
REVENUE by Source									
Local Sources	-	-	-	315,000	315,000	315,000	315,000	315,000	315,000
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	\$ 315,000	\$ 315,000	\$ 315,000	\$ 315,000	\$ 315,000	\$ 315,000
Available Balance	-	-	-	\$ 555,119	\$ 555,119	\$ 555,119	\$ 550,169	\$ 540,121	\$ 524,821
EXPENDITURES by Object									
Salaries	-	-	-	134,310	134,310	138,339	142,489	146,764	151,167
Benefits	-	-	-	30,690	30,690	31,611	32,559	33,536	34,542
Purchased Services	-	-	-	130,000	130,000	130,000	130,000	130,000	130,000
Supplies and Materials	-	-	-	20,000	20,000	20,000	20,000	20,000	20,000
Capital Outlay and Others	-	-	-	-	-	-	-	-	-
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	\$ 315,000	\$ 315,000	\$ 319,950	\$ 325,049	\$ 330,300	\$ 335,709
Net Change in Fund Balance	-	-	-	\$ -	\$ -	\$ (4,950)	\$ (10,049)	\$ (15,300)	\$ (20,709)
Ending Fund Balance	-	-	-	\$ 240,119	\$ 240,119	\$ 235,169	\$ 225,121	\$ 209,821	\$ 189,112
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	-	-	-	240,119	240,119	235,169	225,121	209,821	189,112

Note: The Front Range BOCES Fund was created in FY2024-25.



Building Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-BUILDING FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	\$ 188,470,598	\$ 107,666,904	\$ 48,591,549	\$ 18,971,992	\$ 18,971,992	\$ 262,446,430	\$ 10,513,294	\$ 76,914,421	\$ 6,407,870
REVENUE by Source									
Local Sources	(532,508)	2,931,667	1,045,670	362,862,842	364,930,630	318,799,821	318,853,715	1,014,300	983,871
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	-	49,688	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ (532,508)	\$ 2,981,355	\$ 1,045,670	\$ 362,862,842	\$ 364,930,630	\$ 318,799,821	\$ 318,853,715	\$ 1,014,300	\$ 983,871
Available Balance	\$ 187,938,090	\$ 110,648,258	\$ 49,637,219	\$ 381,834,834	\$ 383,902,622	\$ 581,246,250	\$ 329,367,009	\$ 77,928,721	\$ 7,391,741
EXPENDITURES by Object									
Salaries	307,927	80,219	-	25,338	83,052	933,052	85,543	88,109	90,753
Benefits	152,067	25,116	-	6,345	29,068	213,202	29,940	30,838	31,763
Purchased Services	5,725,864	1,319,155	3,086,180	9,551,012	-	-	-	-	-
Supplies and Materials	695,417	4,118,310	428,762	748	-	-	-	-	-
Capital Outlay and Others	73,389,910	56,513,909	27,150,285	176,872,751	121,344,072	569,586,702	252,337,105	71,401,904	5,962,599
Principal and Interest	-	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 80,271,186	\$ 62,056,709	\$ 30,665,227	\$ 186,456,194	\$ 121,456,192	\$ 570,732,956	\$ 252,452,588	\$ 71,520,851	\$ 6,085,115
Net Change in Fund Balance	\$ (80,803,694)	\$ (59,075,355)	\$ (29,619,557)	\$ 176,406,649	\$ 243,474,438	\$ (251,933,135)	\$ 66,401,127	\$ (70,506,551)	\$ (5,101,244)
Ending Fund Balance	\$ 107,666,904	\$ 48,591,549	\$ 18,971,992	\$ 195,378,641	\$ 262,446,430	\$ 10,513,294	\$ 76,914,421	\$ 6,407,870	\$ 1,306,626
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	107,666,904	48,591,549	18,971,992	195,378,641	262,446,430	10,513,294	76,914,421	6,407,870	1,306,626



Dedicated to Excellence
Cherry Creek Schools

Bond Redemption Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-BOND REDEMPTION FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	\$ 56,867,387	\$ 60,190,368	\$ 63,860,600	\$ 79,598,775	\$ 79,598,775	\$ 126,096,782	\$ 124,474,752	\$ 121,284,490	\$ 117,015,713
REVENUE by Source									
Local Sources	58,422,281	58,814,903	71,057,283	109,460,430	109,460,430	112,081,610	114,480,666	116,458,509	118,880,221
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 58,422,281	\$ 58,814,903	\$ 71,057,283	\$ 109,460,430	\$ 109,460,430	\$ 112,081,610	\$ 114,480,666	\$ 116,458,509	\$ 118,880,221
Available Balance	\$ 115,289,668	\$ 119,005,270	\$ 134,917,883	\$ 189,059,205	\$ 189,059,205	\$ 238,178,392	\$ 238,955,418	\$ 237,742,999	\$ 235,895,934
EXPENDITURES by Object									
Salaries	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-	-	-	-
Capital Outlay and Others	5,898	5,068	5,230	16,000	16,000	16,000	16,000	16,000	16,000
Principal and Interest	55,093,403	55,139,603	55,313,878	62,946,423	62,946,423	113,687,640	117,654,928	120,711,286	112,973,523
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 55,099,300	\$ 55,144,670	\$ 55,319,108	\$ 62,962,423	\$ 62,962,423	\$ 113,703,640	\$ 117,670,928	\$ 120,727,286	\$ 112,989,523
Net Change in Fund Balance	\$ 3,322,981	\$ 3,670,233	\$ 15,738,175	\$ 46,498,007	\$ 46,498,007	\$ (1,622,030)	\$ (3,190,262)	\$ (4,268,777)	\$ 5,890,698
Ending Fund Balance	\$ 60,190,368	\$ 63,860,600	\$ 79,598,775	\$ 126,096,782	\$ 126,096,782	\$ 124,474,752	\$ 121,284,490	\$ 117,015,713	\$ 122,906,411
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	60,190,368	63,860,600	79,598,775	126,096,782	126,096,782	124,474,752	121,284,490	117,015,713	122,906,411



Dedicated to Excellence
Cherry Creek Schools

Capital Reserve Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-CAPITAL RESERVE FUND

	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28	2028-29
	AUDITED	AUDITED	AUDITED	AMENDED	YEAR-END	ADOPTED	PROJECTED	PROJECTED	PROJECTED
	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTION	BUDGET	BUDGET	BUDGET	BUDGET
Beginning Fund Balance	\$ 22,424,185	\$ 74,567,075	\$ 49,222,575	\$ 29,482,104	\$ 29,482,104	\$ 25,280,046	\$ 5,548,473	\$ 7,909,029	\$ 9,654,205
REVENUE by Source									
Local Sources	73,297,275	3,551,063	2,398,653	3,573,984	286,992	471,079	656,789	575,348	497,552
Intermediate Sources	254,142	679,550	1,295,485	840,031	840,031	4,000,000	1,703,767	1,169,828	1,712,473
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	13,584,600	17,277,566	18,005,553	13,025,318	13,025,318	-	12,466,112	12,208,159	11,605,244
Total Revenue	\$ 87,136,017	\$ 21,508,180	\$ 21,699,691	\$ 17,439,333	\$ 14,152,341	\$ 4,471,079	\$ 14,826,667	\$ 13,953,335	\$ 13,815,268
Available Balance	\$ 109,560,202	\$ 96,075,255	\$ 70,922,265	\$ 46,921,437	\$ 43,634,445	\$ 29,751,125	\$ 20,375,141	\$ 21,862,364	\$ 23,469,473
EXPENDITURES by Object									
Salaries	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-
Purchased Services	4,895,705	28,681,380	22,178,338	5,316,634	2,896,028	-	-	-	-
Supplies and Materials	1,304,702	509,416	548,488	154,365	-	-	-	-	-
Capital Outlay and Others	25,605,492	11,054,218	12,531,969	34,793,464	9,708,053	18,500,000	7,000,000	7,000,000	7,000,000
Principal and Interest	3,187,228	6,607,666	6,181,367	5,750,318	5,750,318	5,702,652	5,466,112	5,208,159	4,605,245
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 34,993,127	\$ 46,852,680	\$ 41,440,161	\$ 46,014,782	\$ 18,354,399	\$ 24,202,652	\$ 12,466,112	\$ 12,208,159	\$ 11,605,245
Net Change in Fund Balance	\$ 52,142,890	\$ (25,344,501)	\$ (19,740,470)	\$ (28,575,449)	\$ (4,202,058)	\$ (19,731,573)	\$ 2,360,555	\$ 1,745,176	\$ 2,210,023
Ending Fund Balance	\$ 74,567,075	\$ 49,222,575	\$ 29,482,104	\$ 906,655	\$ 25,280,046	\$ 5,548,473	\$ 7,909,029	\$ 9,654,205	\$ 11,864,228
TABOR Reserves	-	-	-	-	-	-	-	-	-
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	74,567,075	49,222,575	29,482,104	906,655	25,280,046	5,548,473	7,909,029	9,654,205	11,864,228



Dedicated to Excellence
Cherry Creek Schools

Capital Construction, Technology & Maintenance Fund

EIGHT-YEAR SUMMARY BY SOURCE AND OBJECT-CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND

	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 AUDITED ACTUAL	2024-25 AMENDED BUDGET	2024-25 YEAR-END PROJECTION	2025-26 ADOPTED BUDGET	2026-27 PROJECTED BUDGET	2027-28 PROJECTED BUDGET	2028-29 PROJECTED BUDGET
Beginning Fund Balance	\$ 15,059,188	\$ 20,184,289	\$ 36,312,465	\$ 10,863,543	\$ 10,863,543	\$ 4,078,007	\$ 3,457,953	\$ 4,604,607	\$ 6,115,662
REVENUE by Source									
Local Sources	35,456,960	38,317,396	41,307,031	44,110,640	44,485,963	45,820,542	47,195,158	48,611,013	50,069,343
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-	-	-
Transfers (From)	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 35,456,960	\$ 38,317,396	\$ 41,307,031	\$ 44,110,640	\$ 44,485,963	\$ 45,820,542	\$ 47,195,158	\$ 48,611,013	\$ 50,069,343
Available Balance	\$ 50,516,148	\$ 58,501,685	\$ 77,619,495	\$ 54,974,183	\$ 55,349,506	\$ 49,898,549	\$ 50,653,111	\$ 53,215,620	\$ 56,185,005
EXPENDITURES by Object									
Salaries	11,729,052	6,888,303	12,026,569	23,221,172	23,221,174	20,417,616	11,166,279	11,501,266	11,846,305
Benefits	3,725,222	2,190,366	3,474,668	6,877,560	6,877,560	6,047,214	3,307,186	3,406,402	3,508,594
Purchased Services	246,816	1,469,106	14,945,199	16,362,755	16,362,753	16,487,121	16,981,735	17,491,187	18,015,922
Supplies and Materials	3,523	8,191	1,826,816	2,950,997	2,950,997	3,488,645	3,593,304	3,701,103	3,812,137
Capital Outlay and Others	12,851,357	11,633,255	34,482,702	1,859,015	1,859,015	-	11,000,000	11,000,000	11,000,000
Principal and Interest	1,775,890	-	-	-	-	-	-	-	-
Transfers (To)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 30,331,859	\$ 22,189,221	\$ 66,755,953	\$ 51,271,499	\$ 51,271,499	\$ 46,440,596	\$ 46,048,504	\$ 47,099,958	\$ 48,182,958
Net Change in Fund Balance	\$ 5,125,101	\$ 16,128,175	\$ (25,448,922)	\$ (7,160,859)	\$ (6,785,536)	\$ (620,054)	\$ 1,146,654	\$ 1,511,055	\$ 1,886,385
Ending Fund Balance	\$ 20,184,289	\$ 36,312,465	\$ 10,863,543	\$ 3,702,683	\$ 4,078,007	\$ 3,457,953	\$ 4,604,607	\$ 6,115,662	\$ 8,002,047
TABOR Reserves	933,158	1,111,988	1,398,093	1,810,501	1,810,501	1,393,218	1,381,455	1,412,999	1,445,489
Board and Other Assigned Reserves	-	-	-	-	-	-	-	-	-
Unassigned Reserves	19,251,131	35,200,477	9,465,450	1,892,182	2,267,506	2,064,735	3,223,152	4,702,663	6,556,558



Dedicated to Excellence
Cherry Creek Schools



Appendix

Additional Slides From May 7th Presentation



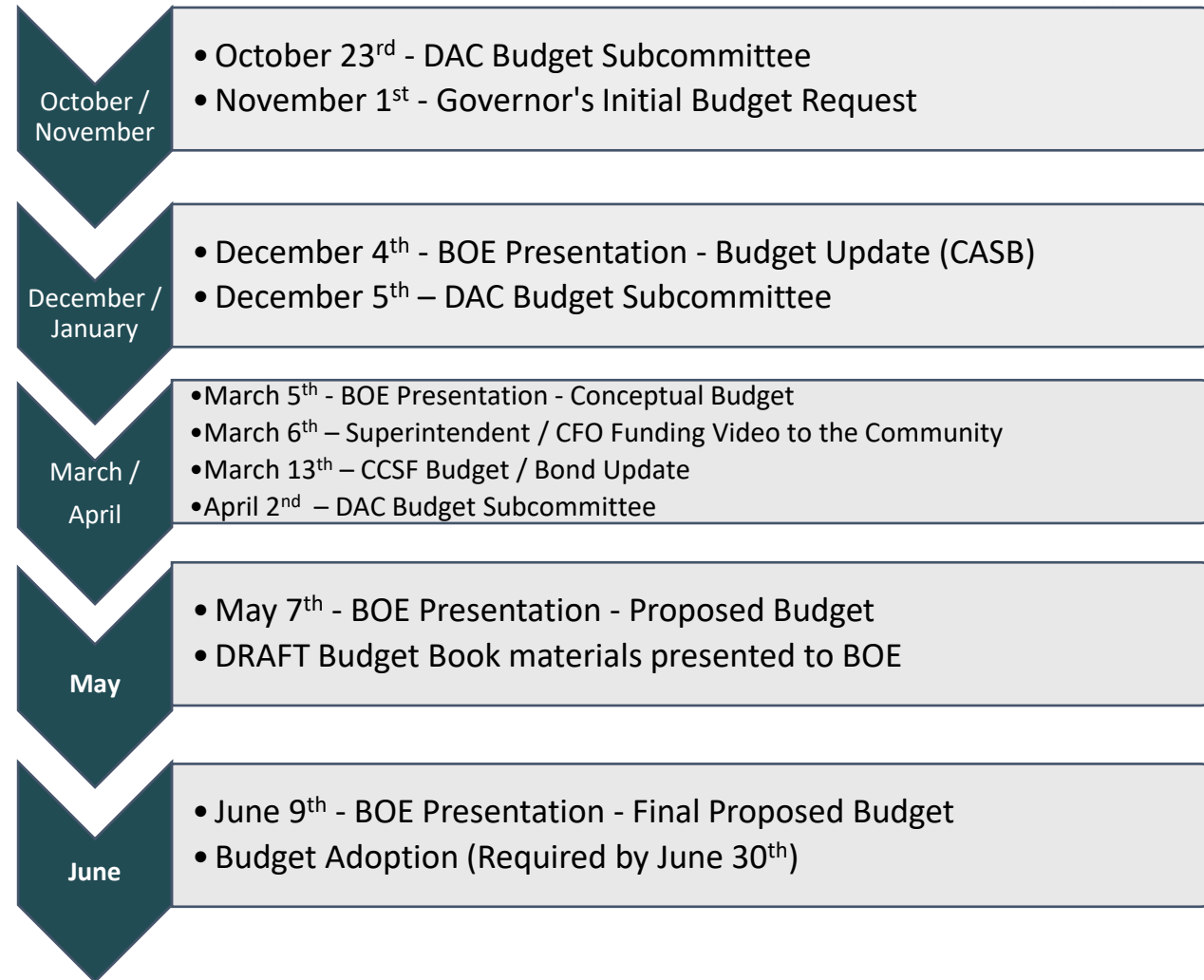
A special thanks to all those who have contributed to the budget development process:

Katie Collier
Yoli Contreras
Kate Kotaska
Tim Rego
Dean Schafer
Christina Terrell
Mitch Wilson

Principals, Department Directors, Administrative Staff, Executive Directors of
Schools, DLT, DAC Budget Subcommittee Members, and Board Directors



FY2025-26 Budget Development Timeline



Estimated Sources and Uses

School Finance Act revenue is increasing by approximately 1.59% with total GF revenue increasing by 2.87%

Revenue	
FY24-25 Amended Revenue	\$ 801.73
School Finance Act	\$ 9.30
MLO Growth	\$ 12.22
CCTM	\$ 1.04
Categorical	\$ 1.20
Charter Share	\$ (0.80)
Total Revenue Adjustments	\$ 22.96
Estimated Total Revenue FY2025-26	\$ 824.69

Expenditures	
FY24-25 Amended Expenditures	\$ 816.62
Compensation Adjustments	
3% COLA	\$ 22.00
Market Study	\$ 2.10
Health Insurance Premium Reduction	\$ 1.00
Total Compensation Adjustments	\$ 25.10
Non-Compensation Adjustments	
Special Populations	\$ 10.00
School Staffing due to Enrollment	\$ 6.00
Instructional Coaches - 11 New	\$ 1.30
Insurance (Liability and Worker's Comp)	\$ 1.00
Utilities	\$ 1.00
Reduce Transfer to Cap Reserve	\$ (13.00)
Transfer expense to Medicaid Grant	\$ (6.00)
Miscellaneous Adjustments	\$ (1.65)
Total Non-Compensation Adjustments	\$ (1.35)
Total Expenditure Adjustments	\$ 23.75
Estimated Total Expenditures FY2025-26	\$ 840.07

Gain / (Use) of Fund Balance	\$ (15.38)
-------------------------------------	-------------------

Market Study Rotation

Salaries for employee groups are reviewed on a 3-year rotation to ensure we're remaining competitive with the market. This may lead to higher compensation increases for groups in the market study cycle.

CCSD MARKET STUDY ROTATION SCHEDULE	
SCHOOL YEAR	EMPLOYEE GROUP
2024-2025	Bus Driver and Non-CDL Driver (CCTEA)
	Early Childhood Education
	Extended Child Services
	Para-Educators
	Vehicle Maintenance
2025-2026	Teachers (CCEA)
	Professional/Technical
	Staff Support
2026-2027	Administrators
	Custodial, Maintenance, Grounds & Carpentry (CMGC)
	Educational Office Professionals
	Food and Nutrition Services

***School Year reflects the year in which the study is completed, to be paid in the following year*



Compensation Recommendations

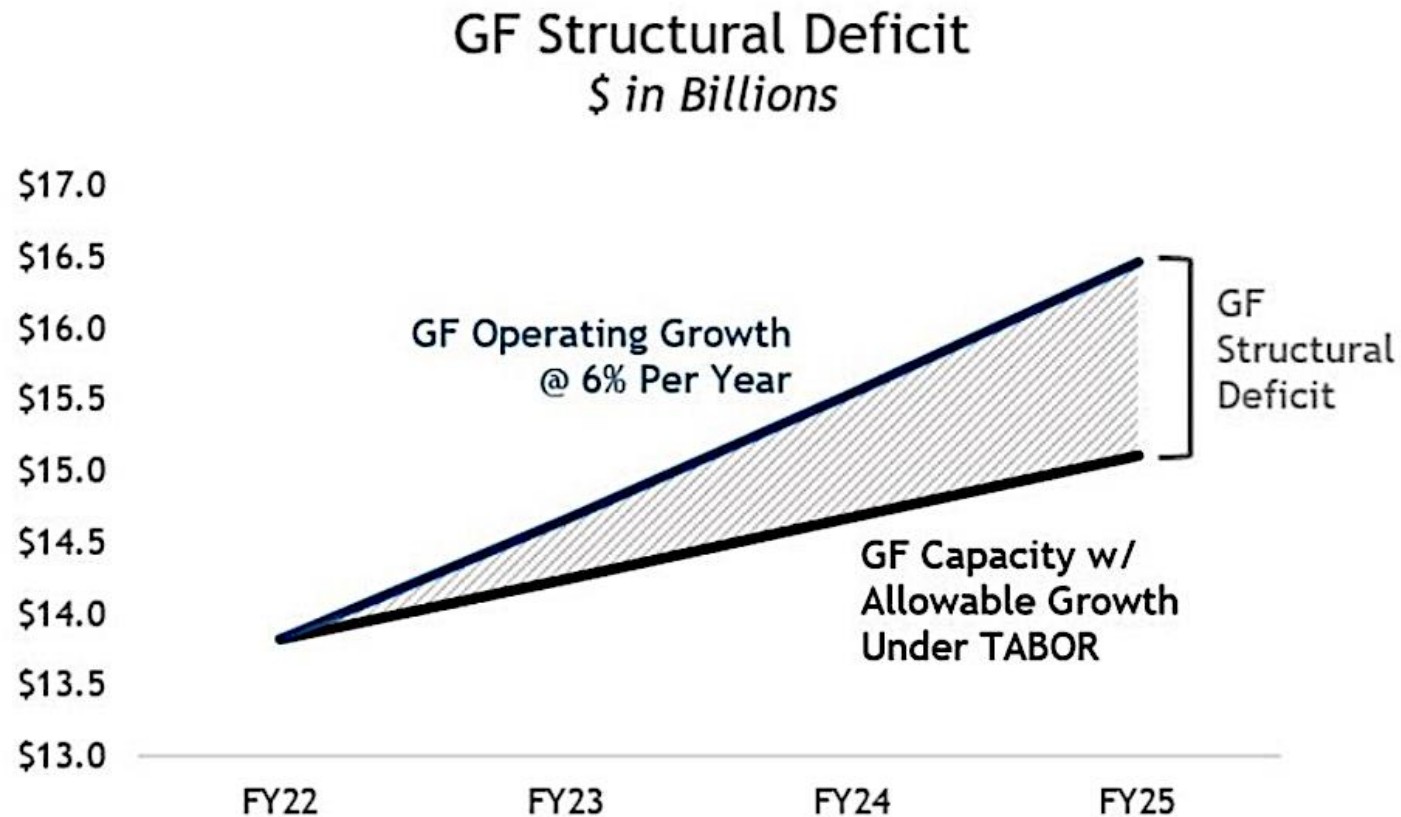
Recommendation is to offer an overall 3% compensation increase across all groups at an estimated cost of \$26.09M, of which \$24.10M is the General Fund share. Employees receiving market adjustments will see a greater increase.

	COLA	COLA Cost	Market Adjustment	Step / Lane Increment	Total Adjustment	Effective %	Health Benefits
CCEA	0.75%	\$ 3,537,478		\$ 11,395,236	\$ 14,932,715	3.08%	\$ 678,340
CCTEA	3.00%		\$ 70,636	\$ 476,580	\$ 547,216	3.61%	\$ 14,744
CMGC	3.00%	\$ 406,706			\$ 406,706	3.00%	\$ 18,850
Admin	3.00%	\$ 1,140,394			\$ 1,140,394	3.00%	\$ 52,854
Pro-Tech	3.00%	\$ 1,395,621			\$ 1,395,621	3.00%	\$ 64,684
EOP	3.00%	\$ 553,400			\$ 553,400	3.00%	\$ 25,649
All Other Classified*	3.00%	\$ 3,111,398	\$ 3,144,650		\$ 6,256,048	6.03%	\$ 144,880
Total		\$ 10,144,996	\$ 3,215,286	\$ 11,871,816	\$ 25,232,098		\$ 1,000,000

* Included within the "All Other Classified" Group are the Extended Child Services and Nutrition Services Employees (Not paid from General Fund)



Despite Higher Revenues, a Structural Deficit Remains



Bond Updates

CCIC

- ✓ Under construction
- ✓ Managing delays with utility easements
- ✓ Project is currently within budget

Overland High School

- ✓ Permit review in progress
- ✓ Required electrical easement in progress
- ✓ Ground-breaking ceremony May 14, 2025

Holly Hills

- ✓ Permit review in progress
- ✓ Site drainage challenges under review
- ✓ Ground-breaking ceremony May 14, 2025
- ✓ Project is currently within budget

Laredo Middle School

- ✓ Design development underway
- ✓ Waterline to be moved this summer
- ✓ Project is currently within budget

Cherry Creek High School - Phase 1

- ✓ Conceptual design underway
- ✓ ESC/OFS move approved by the BOE
- ✓ Design for new ESC/OFS space nearing completion



Dedicated to Excellence
Cherry Creek Schools

Bond Updates

Warehouse

- ✓ Permit review in progress
- ✓ Expected start date mid May
- ✓ Expected completion May 2026

Capital Improvement Projects (CIP)

- ✓ \$16M worth of projects moving forward in 2025, mostly roofing
- ✓ Architects for all feeder packages currently in procurement
- ✓ General contractor procurement week of April 28th
- ✓ Eaglecrest stand alone project currently in design
 - ✓ Cafeteria expansion
 - ✓ Pool renovation
 - ✓ Outdoor athletics

Safety & Security

- ✓ Camera and access control design firm chosen (Convergent Technologies)
- ✓ First focus group meetings are underway
- ✓ Window film responses to request for proposal under review



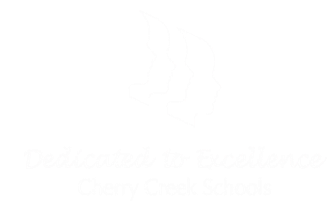
Dedicated to Excellence
Cherry Creek Schools

AGENDA

- Economic and Demographic Updates
- FY2025-26 Proposed Budget General Fund
- Compensation Recommendations
- Looking Beyond FY2025-26
- FY2025-26 Budget Changes - Other Funds
- Recommended Appropriations and Use of Fund Balance
- Questions



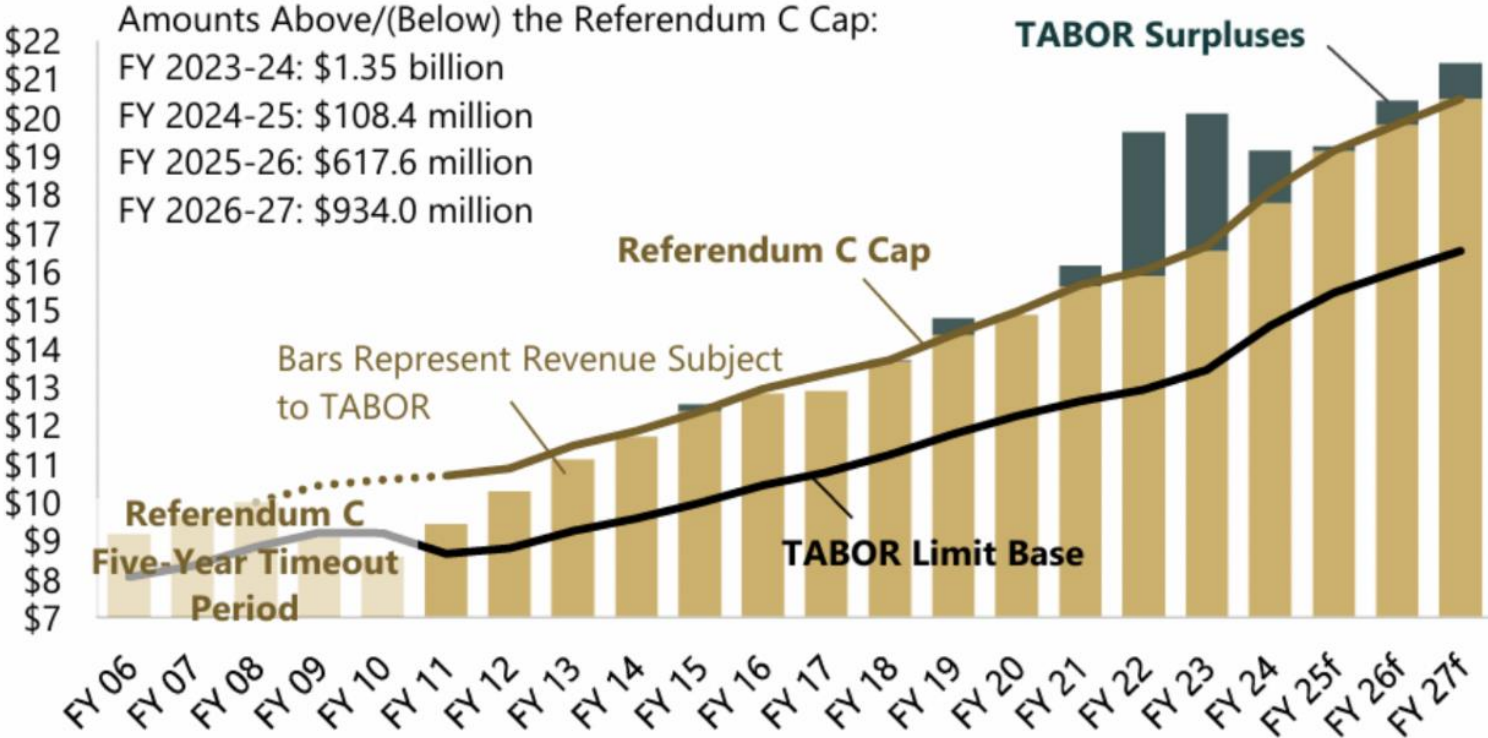
Dedicated to Excellence
Cherry Creek Schools



Economic and Demographic Updates



Figure 2
TABOR Revenue, TABOR Limit Base, and the Referendum C Cap
 Dollars in Billions



Source: Office of the State Controller and Legislative Council Staff. f = Forecast.
 *The refund amount for FY 2023-24 differs from the surplus amounts because it includes \$288.9 million in under-refunds from prior TABOR surpluses.



FY2025-26 Proposed Budget General Fund

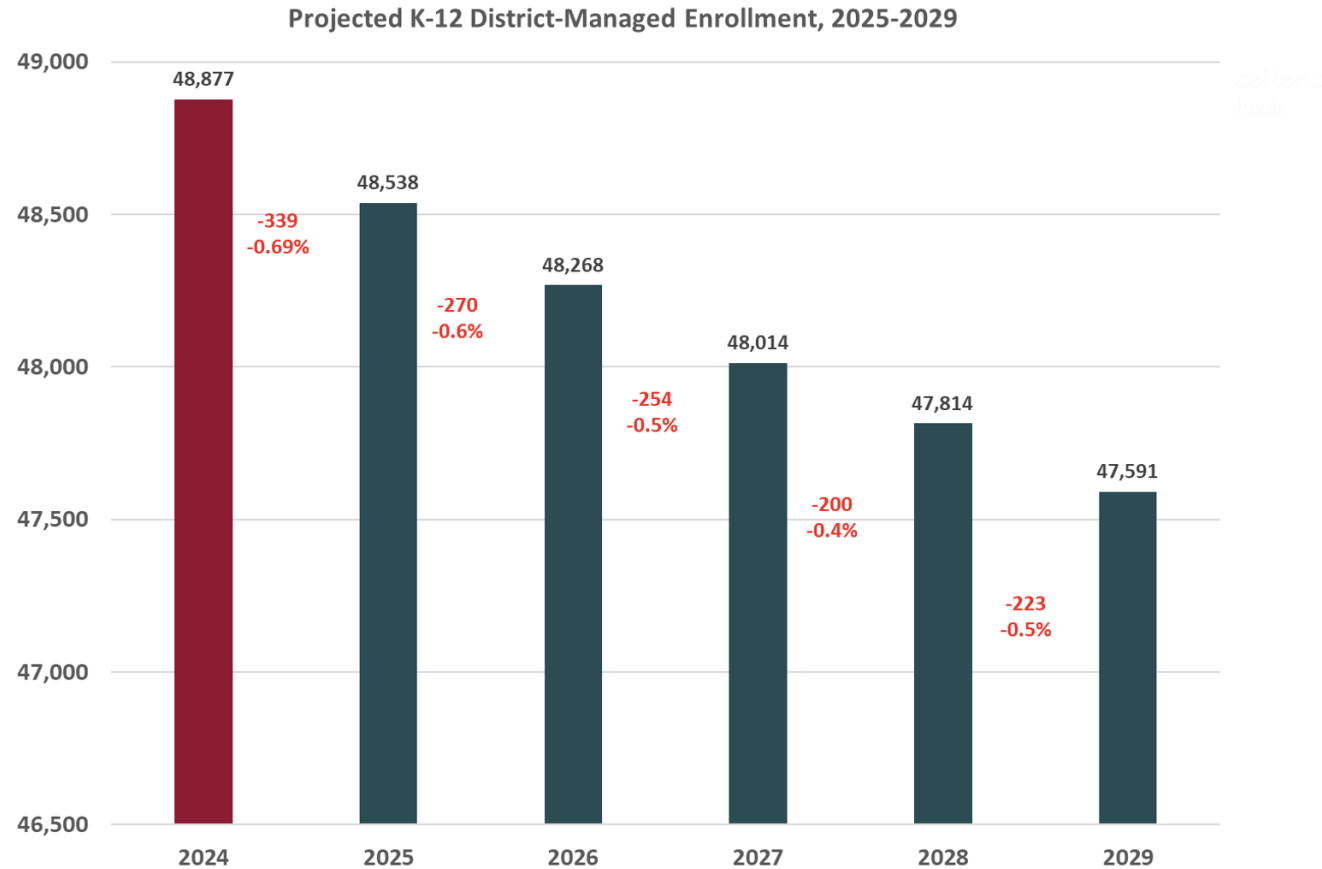


Enrollment Changes

- Total K-12 enrollment including charters peaked at 54,233 in FY2019-20
- Enrollment increased slightly in FY2024-25 largely due to the influx of students new to country
- Districtwide projected enrollment is 50,449 for FY2025-26, a decline of 347 students from FY2024-25 October Count
- Declines expected to continue in future years, but at a reduced rate



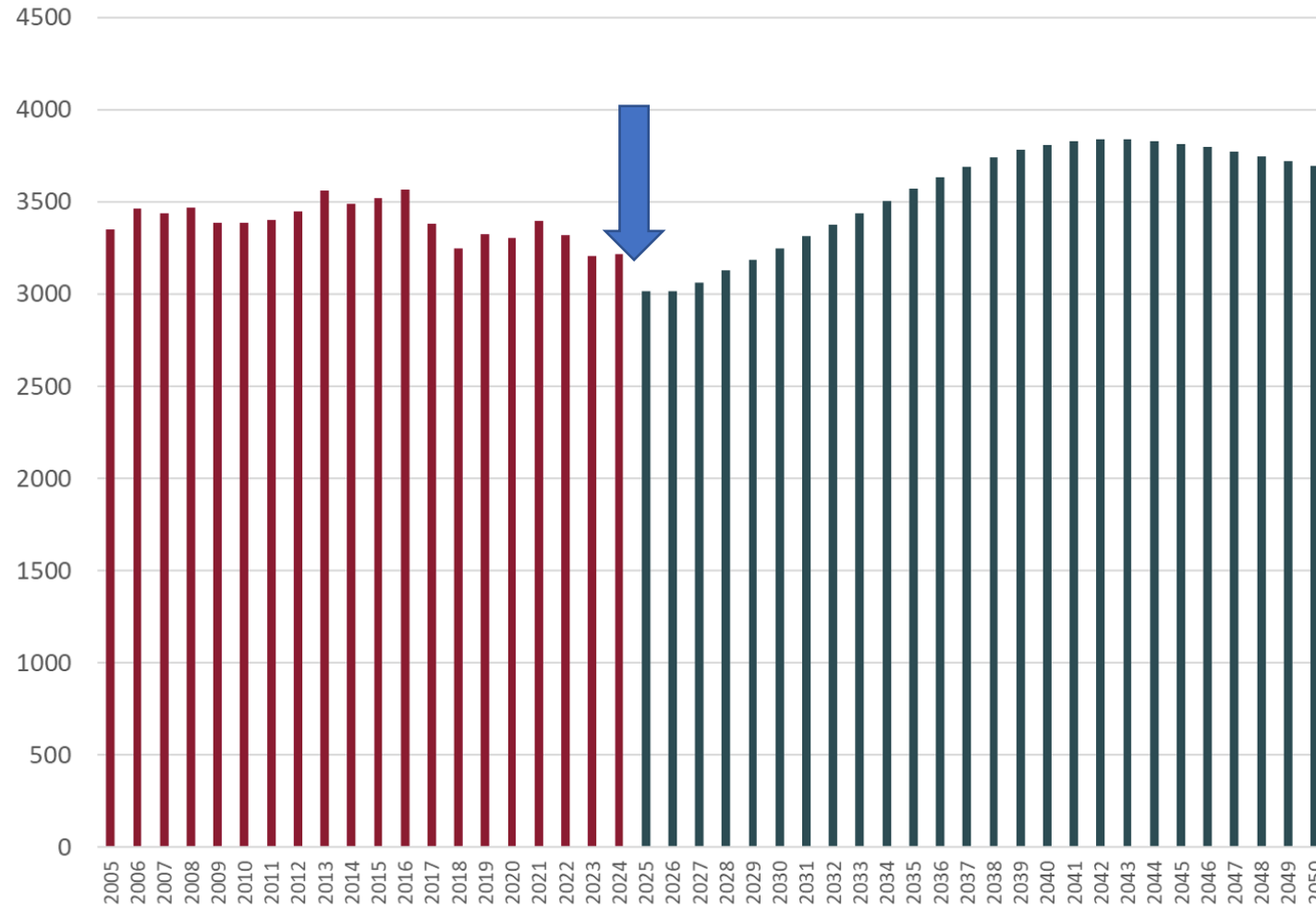
Planning Updates - 5-Year Projections



Dedicated to Excellence
Cherry Creek Schools

Planning Updates - CCSD Birth Projections

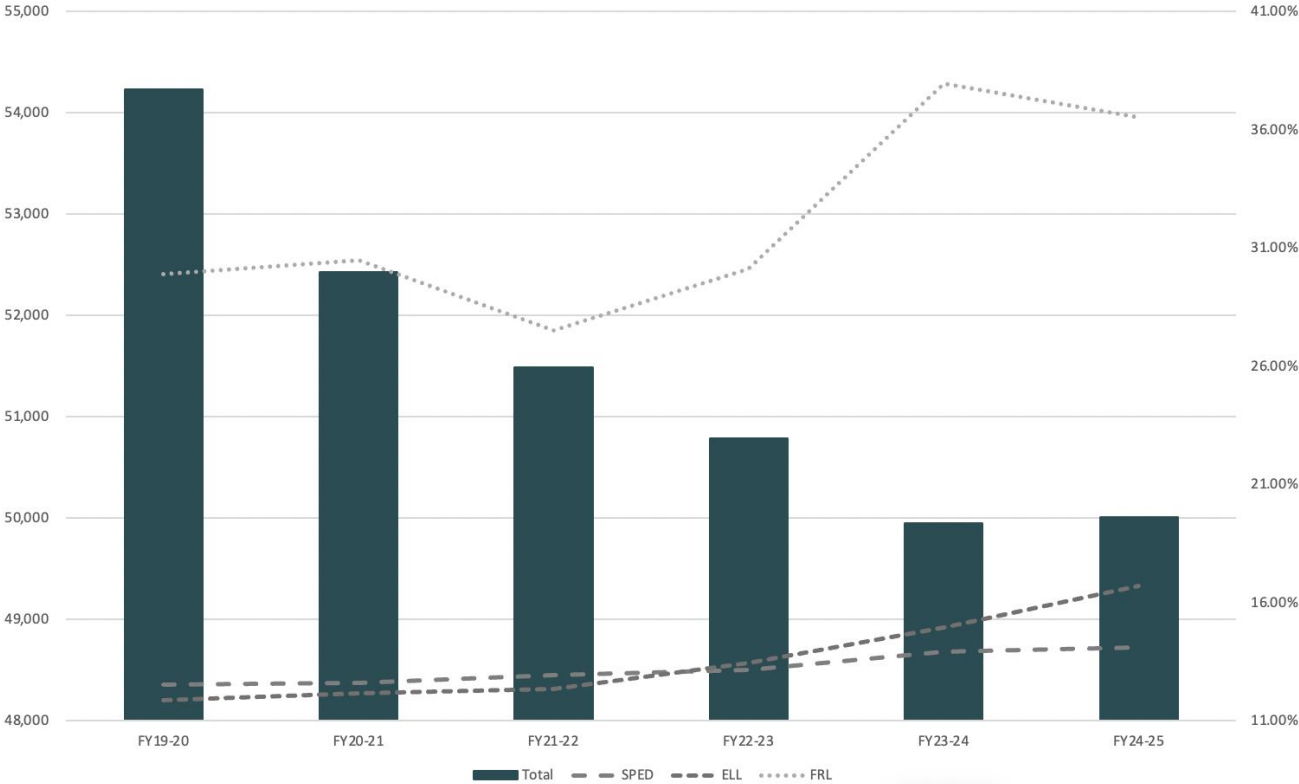
Historical and Projected Births within Cherry Creek Schools



Source: CDPHE

Demographic Trends

While total enrollment has been declining since FY2019-20, the District has seen increases in student populations that require additional resources to meet their needs.



Note: Figures represent District funded pupil count



Historical Changes in Fund Balance

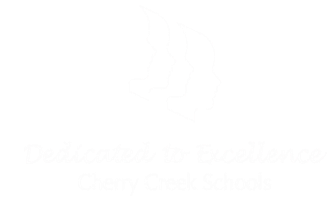
Given revenue constraints in recent years, we have been drawing down fund balance, however, we are still above pre-pandemic levels

	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25 Est
Unassigned Fund Balance	\$ 9.28	\$ 34.36	\$ 41.72	\$ 44.92	\$ 32.35	\$ 17.41
Total Fund Balance *	\$ 86.77	\$ 85.61	\$ 95.78	\$ 99.53	\$ 94.04	\$ 87.79
Total Fund Balance YOY Change	\$ 1.08	\$ (1.16)	\$ 10.17	\$ 3.75	\$ (5.49)	\$ (6.25)

**Note: Total fund balance includes required reserves (3% TABOR, 3% BOE, etc.) that can't be spent down*

The FY2025-26 budget contemplates a \$15.38M use of fund balance.





Compensation Recommendations





Looking Beyond FY2025-26





FY2025-26 Proposed Budget Changes Other Funds



Other Funds Changes – Special Revenue Funds

Designated Purpose Grants Fund – Federal, state and local grants, PTCO funds, and donations

- All grants are expected to increase minimally
- Closely monitoring status of Federal awards

Extended Child Services Fund – Funds collected for before and after school care, pre-k enrichment, summer programs, and summer school

- Minimal changes expected for revenue and expense
- Revenue and expense associated with Neurodivergent Student Services summer programming (“Inside Out”) will be reflected in the General Fund beginning FY2025-26
- Interfund transfer in FY2025-26 may be accounted for as an indirect cost

Pupil Activities Fund – Funds related to fees collected for athletics and activities

- Expenses expected to outpace revenue as we target a spend down of fund balances over time

Food and Nutrition Services Fund – Revenue and expense for the purpose of serving student meals

- Continued funding gap associated with Universal Free Meals
- Reduction in costs due to the completion of the Food Services warehouse in FY2025-26
- Salaries remaining relatively consistent due to Managerial and Kitchen Staff positions being fully staffed in FY2024-25



Other Funds Changes – Capital Funds

Capital Reserve Fund – Funded primarily through a transfer from the General Fund, the Capital Reserve Fund supports priority maintenance projects in the district that are not part of the bond program.

- FY2025-26 does not include a General Fund transfer as the projects will be funded utilizing proceeds from the 2024 Bond.
- FY2025-26 includes funds for Athletic Facilities.

Capital Construction, Technology and Maintenance (CCTM) Fund – Projects funded from 2020 CCTM Mill Levy

- FY2025-26 Technology Device Refresh initiative will be funded through proceeds from the 2024 Bond, allowing for strategic allocation of one-time capital resources.

Bond Redemption Fund – Fund for the repayment of debt issued through G.O. Bonds

- Mill increased to 12.141 with the passage of the 2024 bond override

Building Fund – Capital projects funded from proceeds of the 2020 and 2024 G.O. Bonds

- Full spend down of remaining 2020 bond funds expected as projects are completed
- Projected spend from 2024 bond proceeds based on estimated project spend schedules
- All major bond projects will kick off in FY2025-26. Groundbreaking has taken place at CCIC, Overland and the Hollys. Design is underway for Cherry Creek High School and Laredo Middle School. The nutrition services warehouse is expected to be completed in May 2026.





Recommended Appropriations and Use of Fund Balance

