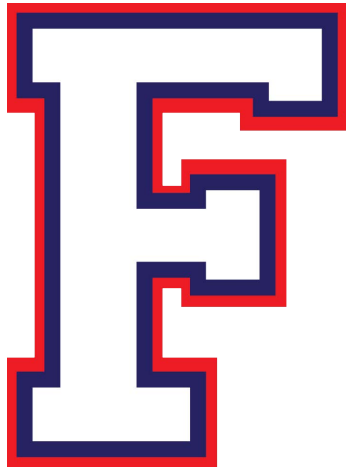




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through July

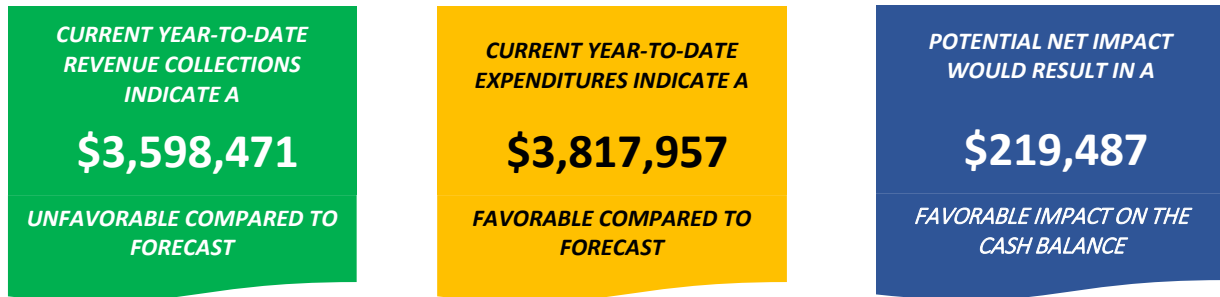
Treasurer/CFO, Blaise E. Karlovic

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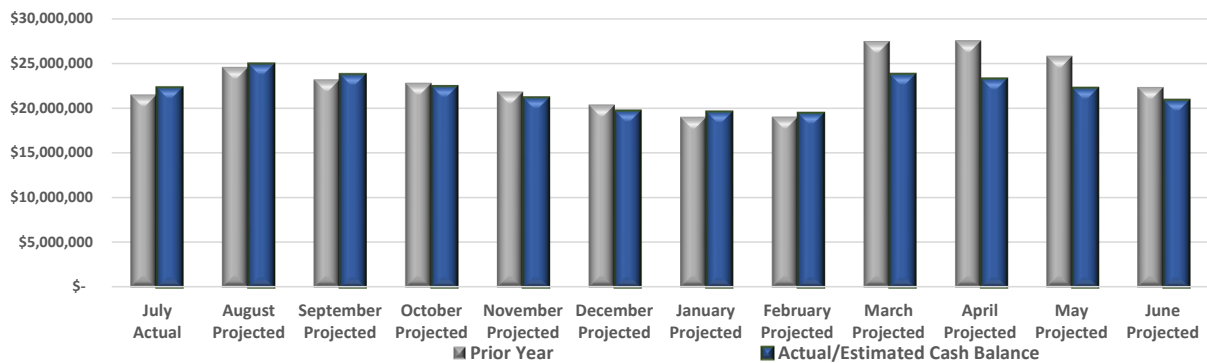
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FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH JULY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$20,915,606

Current monthly cash flow estimates, including actual data through July indicate that the June 30, 2026 cash balance will be \$20,915,606, which is \$219,487 more than the five year forecast projection of \$20,696,119.

June 30 ESTIMATED CASH BALANCE IS

\$219,487

MORE THAN THE FORECAST/BUDGET AMOUNT

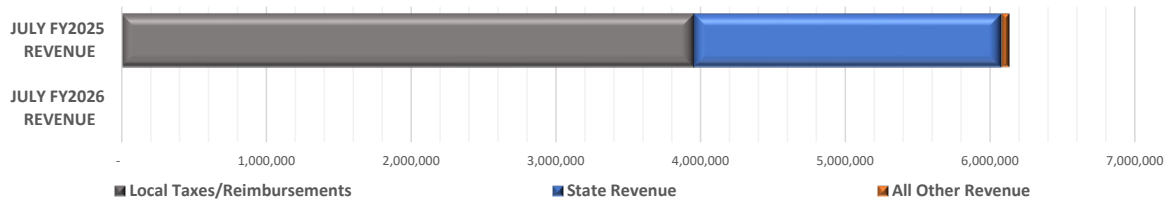
3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will DECREASE \$1,385,626 compared to last fiscal year ending June 30. This shortfall outcome is the result of the cash flow revenue estimate of \$43,613,459 totaling more than estimated cash flow expenditures of \$44,999,086.

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JULY

1. JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	3,957,000	● (3,957,000)
State Revenue	-	2,117,079	● (2,117,079)
All Other Revenue	1	53,627	● (53,626)
Total Revenue	1	6,127,706	● (6,127,705)

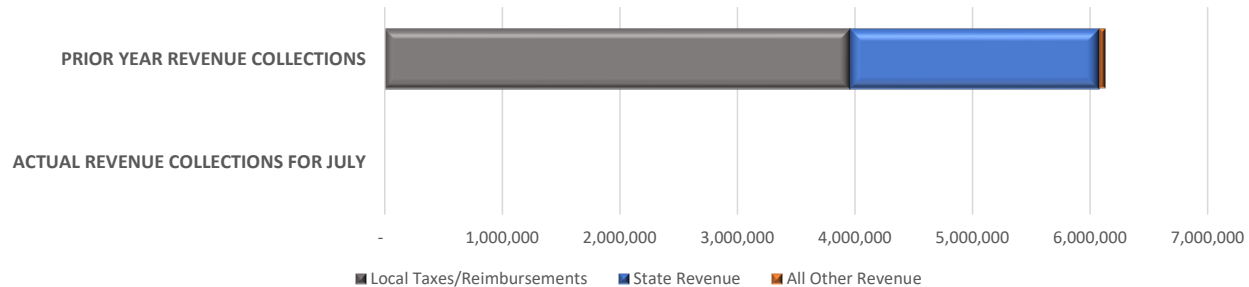
Actual revenue for the month was down

\$6,127,705

compared to last year.

Overall total revenue for July is down -100.% (-\$6,127,705). The largest change in this July's revenue collected compared to July of FY2025 is lower local taxes (-\$3,957,000) and lower unrestricted grants in aid (-\$1,932,901). A single month's results can be skewed compared to a prior year because of the timing of revenue received.

2. ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Taxes/Reimbursements	-	3,957,000	▼ (3,957,000)
State Revenue	-	2,117,079	▼ (2,117,079)
All Other Revenue	1	53,627	▼ (53,626)
Total Revenue	1	6,127,706	▼ (6,127,705)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

\$6,127,705

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$1 through July, which is -\$6,127,705 or -100.% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through July to the same period last year is local taxes revenue coming in -\$3,957,000 lower compared to the previous year, followed by unrestricted grants in aid coming in -\$1,932,901 lower.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$3,598,471

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	15,044,363	13,616,946	● (1,427,417)
State Revenue	28,519,738	26,433,255	● (2,086,483)
All Other Revenue	3,647,829	3,563,258	● (84,571)
Total Revenue	47,211,930	43,613,459	● (3,598,471)

The top two categories (unrestricted grants in aid and local taxes), represents 88.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

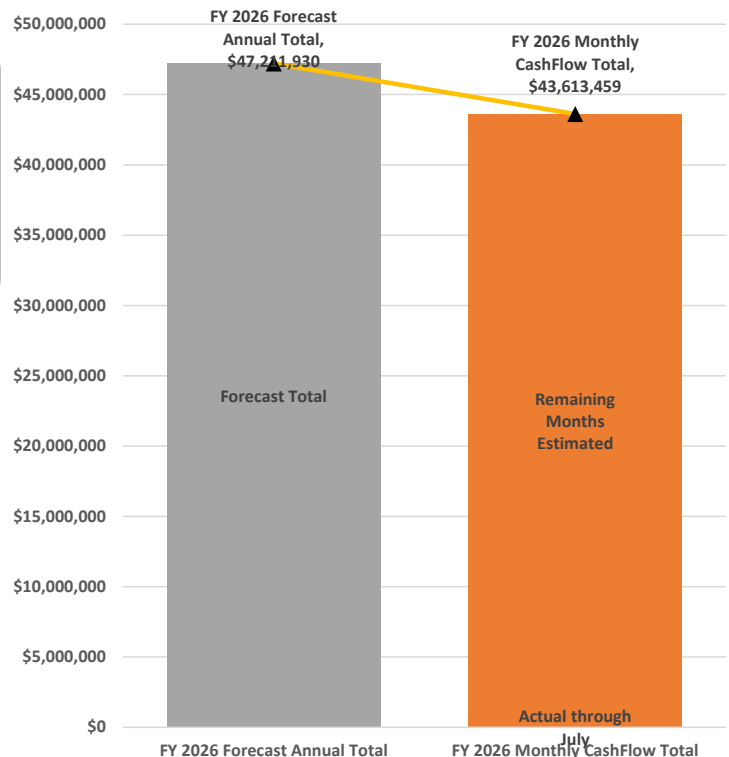
The total variance of \$3,598,471 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 7.62% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Unrestricted Grants In Aid	● (1,772,659)
Local Taxes	● (1,417,955)
Restricted Aid State	● (313,824)
Investment Earnings	● (47,693)
All Other Revenue Categories	● (46,339)
Total Revenue	● (3,598,470)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

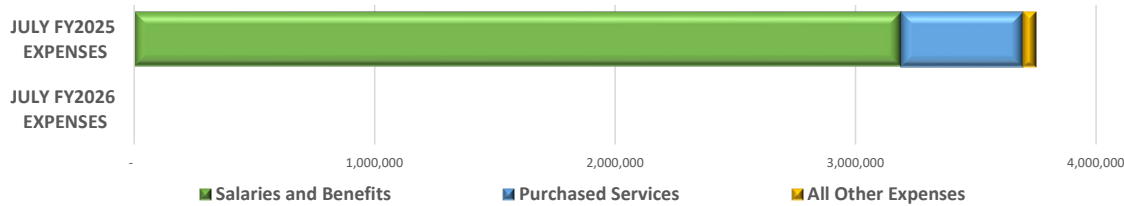
Results through July indicate an unfavorable variance of \$3,598,471 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.



The fiscal year is 8% complete. Monthly cash flow, comprised of 1 actual months plus 11 estimated months indicates revenue totaling \$43,613,459 which is -\$3,598,471 less than total revenue projected in the district's current forecast of \$47,211,930

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JULY

1. JULY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1	3,188,476	● (3,188,475)
Purchased Services	-	506,304	● (506,304)
All Other Expenses	-	53,722	● (53,722)
Total Expenditures	1	3,748,503	● (3,748,502)

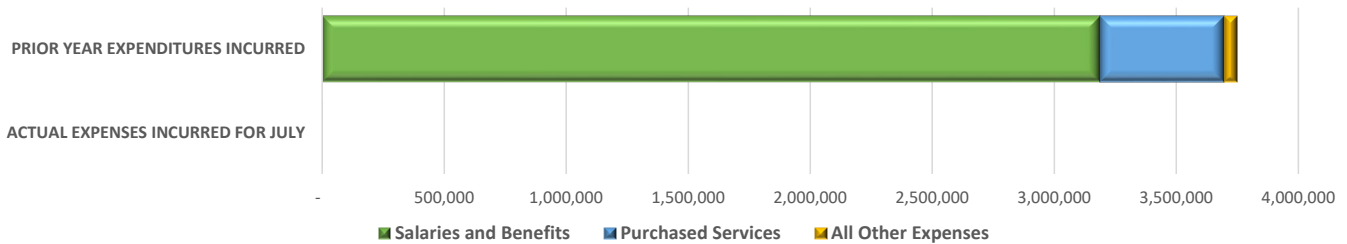
Actual expenses for the month was down

\$3,748,502

compared to last year.

Overall total expenses for July are down -100.% (-\$3,748,502). The largest change in this July's expenses compared to July of FY2025 is lower regular certified salaries (-\$1,712,868), lower insurance certified (-\$492,621) and lower regular classified salaries (-\$417,378). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred.

2. ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	1	3,188,476	▼ (3,188,475)
Purchased Services	-	506,304	▼ (506,304)
All Other Expenses	-	53,722	▼ (53,722)
Total Expenditures	1	3,748,503	▼ (3,748,502)

Compared to the same period, total expenditures are

\$3,748,502

lower than the previous year

Fiscal year-to-date General Fund expenses totaled \$1 through July, which is -\$3,748,502 or -100.% lower than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through July to the same period last year is that regular certified salaries costs are -\$1,712,868 lower compared to the previous year, followed by insurance certified coming in -\$492,621 lower and regular classified salaries coming in -\$417,378 lower.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$3,817,957

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,753,860	36,500,539	(3,253,320)
Purchased Services	7,274,609	6,800,576	(474,034)
All Other Expenses	1,788,574	1,697,971	(90,603)
Total Expenditures	48,817,043	44,999,086	(3,817,957)

The top two categories (regular certified salaries and insurance certified), represents 60.% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$3,817,957 (current expense estimates vs. amounts projected in the five year forecast) is equal to 7.8% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Regular Certified Salaries	(1,732,733)
Insurance Certified	(559,681)
Regular Classified Salaries	(423,012)
Professional and Technical Services	(321,126)
All Other Expense Categories	(781,405)
Total Expenses	(3,817,958)

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through July indicate that Fiscal Year 2026 actual/estimated expenditures could total \$44,999,086 which has a favorable expenditure variance of \$3,817,957. This means the forecast cash balance could be improved.

The fiscal year is approximately 8% complete. Monthly cash flow, comprised of 1 actual months plus 11 estimated months indicates expenditures totaling \$44,999,086 which is -\$3,817,957 less than total expenditures projected in the district's current forecast of \$48,817,043

