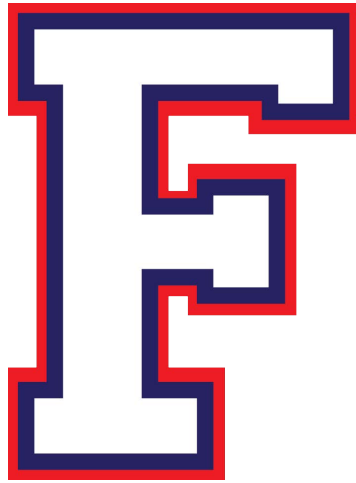




Austintown Local School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through June

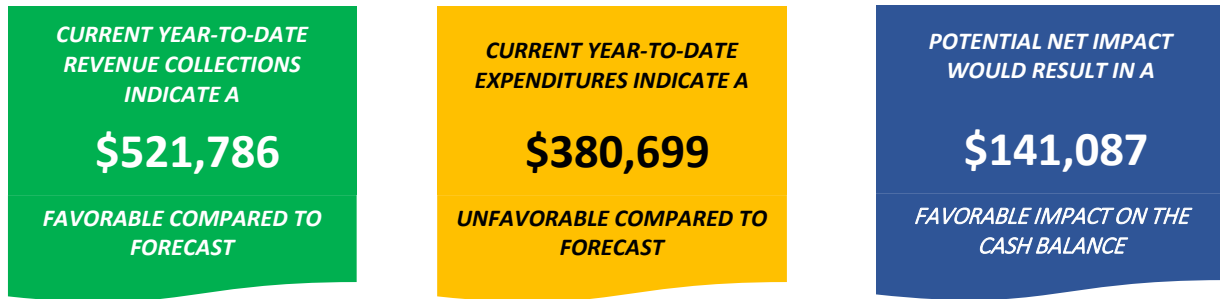
Treasurer/CFO, Blaise E. Karlovic

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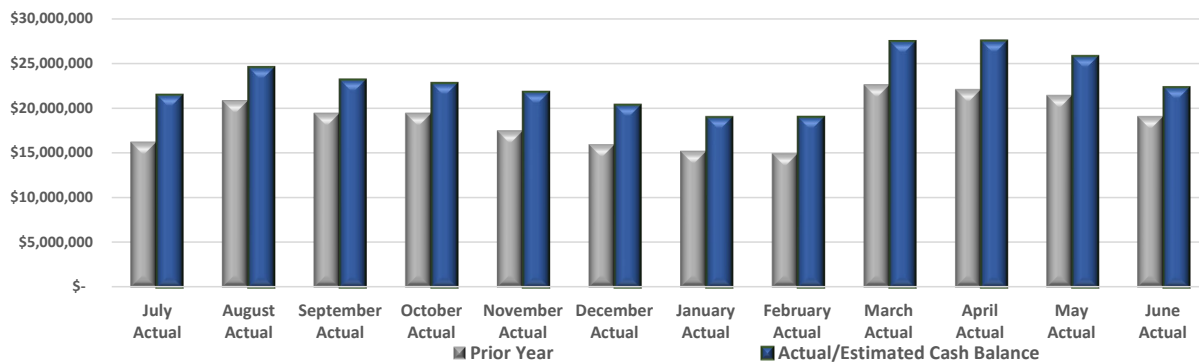
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FISCAL YEAR 2025 REVENUE AND EXPENDITURE ANALYSIS THROUGH JUNE

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2025 CASH BALANCE OF

\$22,301,232

Current monthly cash flow estimates, including actual data through June indicate that the June 30, 2025 cash balance will be \$22,301,232, which is \$141,087 more than the five year forecast projection of \$22,160,145.

June 30 ESTIMATED CASH BALANCE IS

\$141,087

MORE THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2025 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2024 June Cash Balance

\$19,083,455

Estimated FY 2025 June Cash Balance

\$22,301,232

OPERATING SURPLUS OF

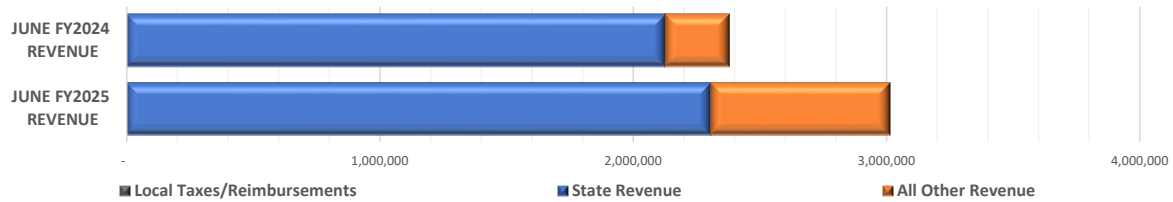
\$3,217,777

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

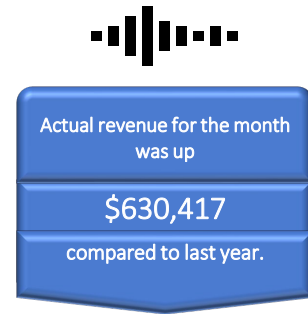
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$3,217,777 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$53,828,599 totaling more than estimated cash flow expenditures of \$50,610,822.

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - JUNE

1. JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

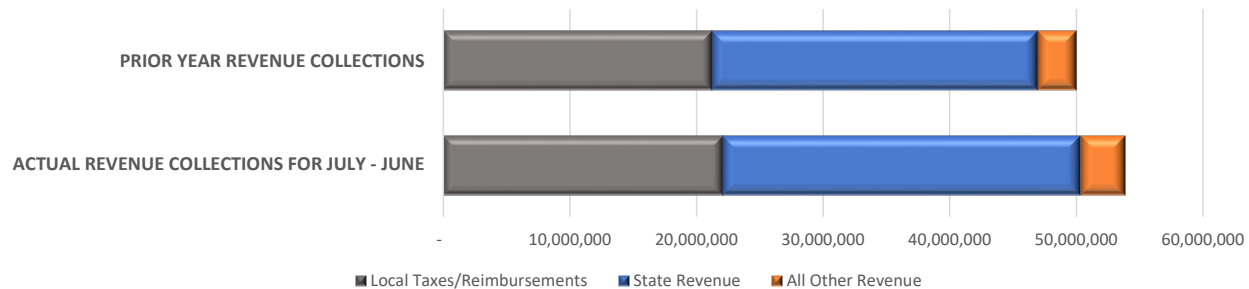


	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	2,305,058	2,126,963	178,095
All Other Revenue	709,027	256,705	452,322
Total Revenue	3,014,086	2,383,668	630,417

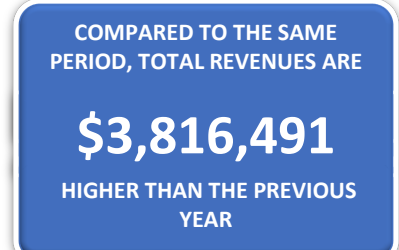


Overall total revenue for June is up 26.4% (\$630,417). The largest change in this June's revenue collected compared to June of FY2024 is higher restricted fed (\$401,428) and higher restricted aid state (\$161,867). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH JUNE COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	22,062,157	21,206,339	855,818
State Revenue	28,259,130	25,747,859	2,511,271
All Other Revenue	3,507,312	3,057,910	449,402
Total Revenue	53,828,599	50,012,108	3,816,491



Fiscal year-to-date General Fund revenue collected totaled \$53,828,599 through June, which is \$3,816,491 or 7.6% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through June to the same period last year is restricted aid state revenue coming in \$2,372,421 higher compared to the previous year, followed by local taxes coming in \$814,055 higher.

FISCAL YEAR 2025 REVENUE ANALYSIS - JULY - JUNE

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$521,786

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,062,157	22,062,157	0
State Revenue	28,338,736	28,259,130	(79,606)
All Other Revenue	2,905,920	3,507,312	601,392
Total Revenue	53,306,813	53,828,599	521,786

The top two categories (restricted fed and restricted aid state), represents 65.6% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$521,786 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .98% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

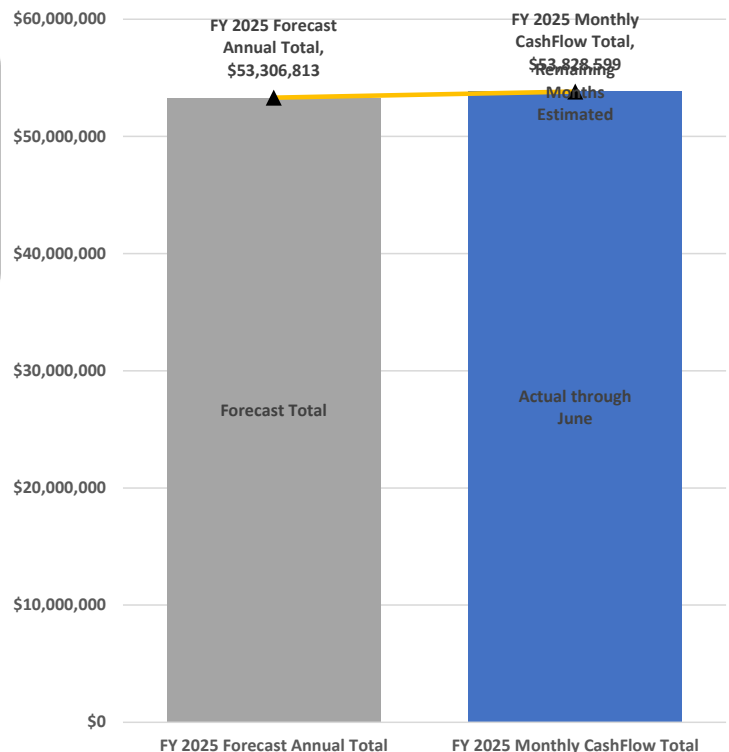
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Fed	452,058
Restricted Aid State	(109,998)
Refund of Prior Year Expense	78,714
Investment Earnings	49,359
All Other Revenue Categories	51,653
Total Revenue	521,786

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through June indicate a favorable variance of \$521,786 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

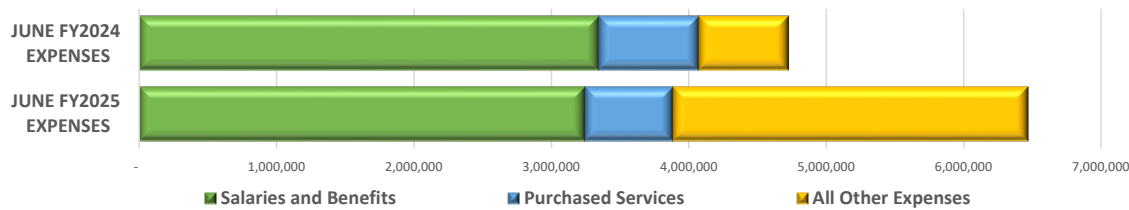
Improved

The fiscal year is 100% complete. Monthly cash flow, comprised of 12 actual months plus 0 estimated months indicates revenue totaling \$53,828,599 which is \$521,786 more than total revenue projected in the district's current forecast of \$53,306,813



FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - JUNE

1. JUNE EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,242,818	3,343,991	(101,174)
Purchased Services	644,916	731,057	(86,141)
All Other Expenses	2,582,755	658,336	1,924,419
Total Expenditures	6,470,489	4,733,384	1,737,105



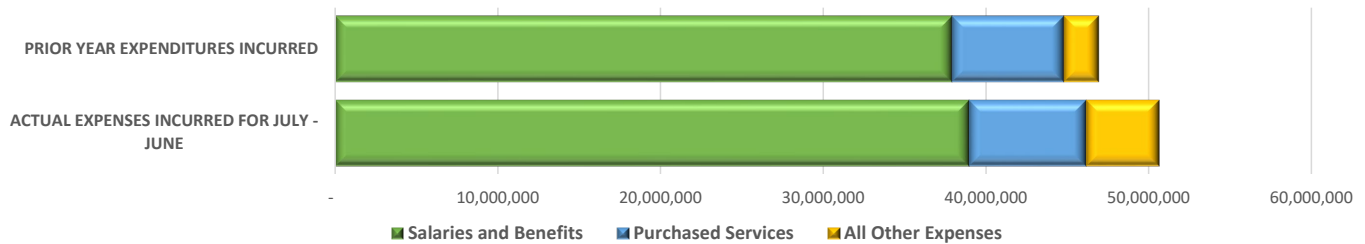
Actual expenses for the month was up

\$1,737,105

compared to last year.

Overall total expenses for June are up 36.7% (\$1,737,105). The largest change in this June's expenses compared to June of FY2024 is higher transfers out (\$1,900,000), lower insurance certified (-\$104,885) and lower professional and technical services (-\$94,682). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH JUNE COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	38,964,022	37,906,624	1,057,398
Purchased Services	7,173,037	6,870,777	302,260
All Other Expenses	4,473,763	2,154,035	2,319,727
Total Expenditures	50,610,822	46,931,436	3,679,385

Compared to the same period, total expenditures are

\$3,679,385

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$50,610,822 through June, which is \$3,679,385 or 7.8% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through June to the same period last year is that transfers out costs are \$2,114,618 higher compared to the previous year, followed by regular certified salaries coming in \$621,970 higher and regular classified salaries coming in \$516,741 higher.

FISCAL YEAR 2025 EXPENDITURE ANALYSIS - JULY - JUNE

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$380,699

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,196,250	38,964,022	(232,228)
Purchased Services	7,222,916	7,173,037	(49,879)
All Other Expenses	3,810,957	4,473,763	662,806
Total Expenditures	50,230,123	50,610,822	380,699

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	714,618
Professional and Technical Services	(123,205)
All Other Certified Salaries	(82,806)
All Other Classified Salaries	(70,941)
All Other Expense Categories	(56,968)
Total Expenses	380,699

The top two categories (transfers out and professional and technical services), represents 155.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$380,699 (current expense estimates vs. amounts projected in the five year forecast) is equal to .8% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through June indicate that Fiscal Year 2025 actual/estimated expenditures could total \$50,610,822 which has a unfavorable expenditure variance of \$380,699. This means the forecast cash balance could be reduced.

The fiscal year is approximately 100% complete. Monthly cash flow, comprised of 12 actual months plus 0 estimated months indicates expenditures totaling \$50,610,822 which is \$380,699 more than total expenditures projected in the district's current forecast of \$50,230,123

