Woodlynde School
EITC & OSTC
STATE TAX CREDIT PROGRAMS

Supporting Woodlynde School Students Through Tax Credits

EDUCATIONAL IMPROVEMENT TAX CREDIT

Tax credits to eligible PA-based individuals who contribute to Scholarship Organizations. 100% of these funds are distributed in the form of scholarships to income-qualified students.

"Having experienced the benefits of a Woodlynde School education, our family is delighted to directly impact the school through our tax dollars. Because of EITC, we can amplify our giving and make a more significant gift to a place that has meant so much to our family."

Brian and Katie Hickey P'28

WHO CAN PARTICIPATE?

Individuals and families with a PA state tax liability of $3,500 or higher may participate. Tax credits are available on a first-come, first-served basis.

BENEFITS TO WOODLYNDE

EITC has had a tremendous impact on Woodlynde's ability to make an innovative education accessible to many deserving students. We are thankful for the support EITC has provided to our school community.

WHY DO IT?

For minimal out-of-pocket expense, you can divert your state taxes to Woodlynde. Through this program, we can enhance our ability to offer a transformative education to all students. These gifts also allow us to allocate funds from unrestricted sources to other areas within the school.

QUICK FACTS

10 minutes
Average time to complete the form to reserve your spot in the EITC program.

$2 million+
Raised in the last 5 years for Woodlynde through tax credit programs.

≈40%
Approximately *40% of Woodlynde students currently receive need-based tuition assistance.*

LENGTH OF COMMITMENT

2-Year Commitment = 90% reimbursement
1-Year Commitment = 75% reimbursement

Want to learn more? ***Contact Shauna Betof P'27***
Assistant Head of School for Institutional Advancement » betof@woodlynde.org » 610.293.6750

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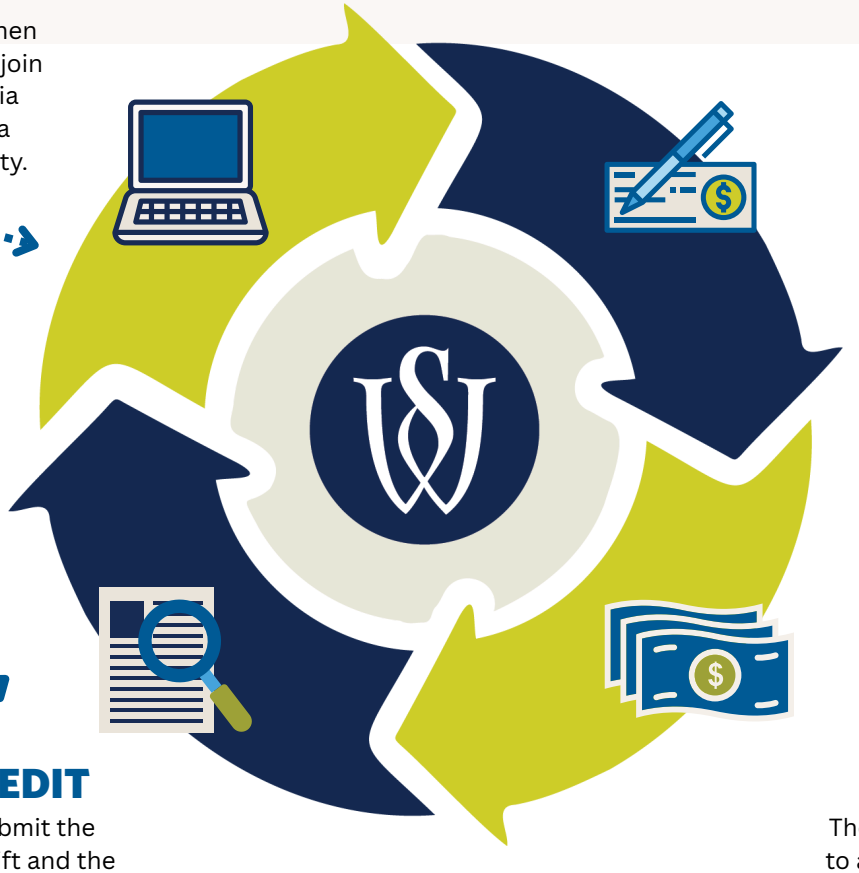
Timeline

1. YOU JOIN

The process starts when Woodlynde helps you join Central Pennsylvania Scholarship Fund, a special purpose entity.

2. DONATE

You write the check for the amount of your donation to the Special Purpose Entity (SPE).



3. CREDIT

The SPE issues you 90% credit to apply to your PA state taxes. Woodlynde receives 100% of the donation from Harrisburg.

4. FEDERAL CREDIT

If you qualify, you can submit the difference between your gift and the credit from PA as a charitable gift deduction on your federal taxes.

EXAMPLE DONATION PROCESS

$5,000 liability = $5,000 gift

Participant donates $5,000 to Woodlynde via the SPE in early fall → Participant is mailed K1 documents in January/February → Participant files SPE K1 along with their state tax return → Participant receives a $4,500 state tax refund

This example assumes a two-year, 90% reimbursement commitment.
While Woodlynde provides up-to-date information, consult your tax professional to determine how to best leverage this opportunity.