

2025-26 Budget Overview

Public Hearing
August 7th 2025

Martin Turney, Chief of Finance & Operations

Moriah Banasick, Executive Director of Finance & Budget



Outline

Budget Timeline

Summary of 2024-25

2025-26 General Fund

- Summary of Budget Factors
- Revenues/Enrollment
- Expenditures
- Fund Balance

2025-26 Other Funds

- Capital Projects
- Transportation
- Associated Student Body
- Debt Service

Next Steps

Appendix



Budget Timeline

Financial Advisory Core Team (FACT) Launch	December
Board of Directors' Budget Guidelines	January
Budget Process with updates on District website	February
Legislature Regular Session ends (SINE DIE)	March
Superintendent's Budget Review and Program Changes	April
Board of Directors' Meeting	June
District Budget Completed	July
FACT Team – Final Meeting	July
Public Hearing – Proposed 2025-26 Budget	August
Budget Adoption	August

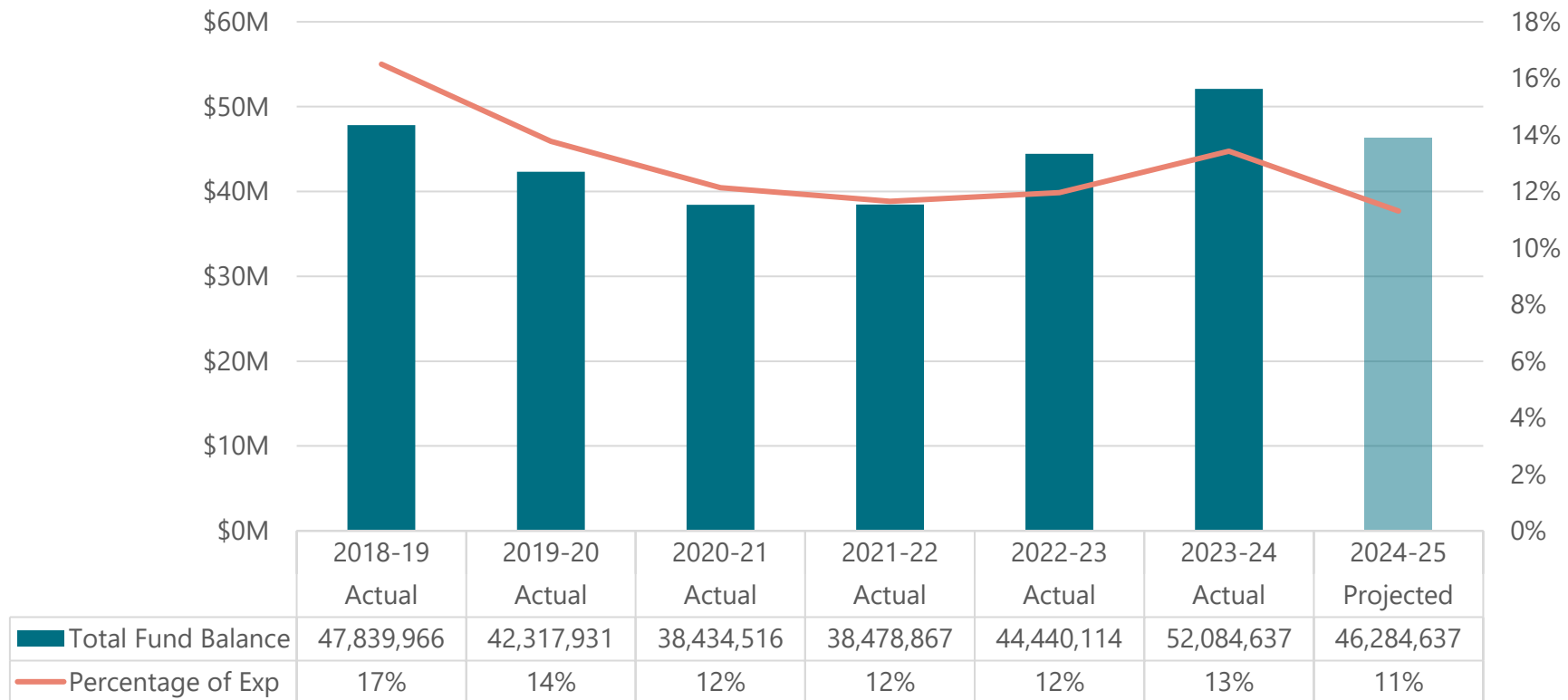
Summary of 2024-25

Ending Fund Balance

- Estimated decrease in ending fund balance of \$5.8M
 - Due to planned single year increase in curriculum investment in Elementary Literacy, Middle School Math, and High School World History
- Projected ending fund balance - **\$46.3M**
 - 11% of 2024-25 budgeted expenditures



2024-25 Fund Balance Projection



2024-25 Estimated fund balance decline of \$5.8M

General Fund Revenues

\$399,760,537

Summary of Budget Factors *2025-26 Budgeted Revenues*

Projected Enrollment: 18,489

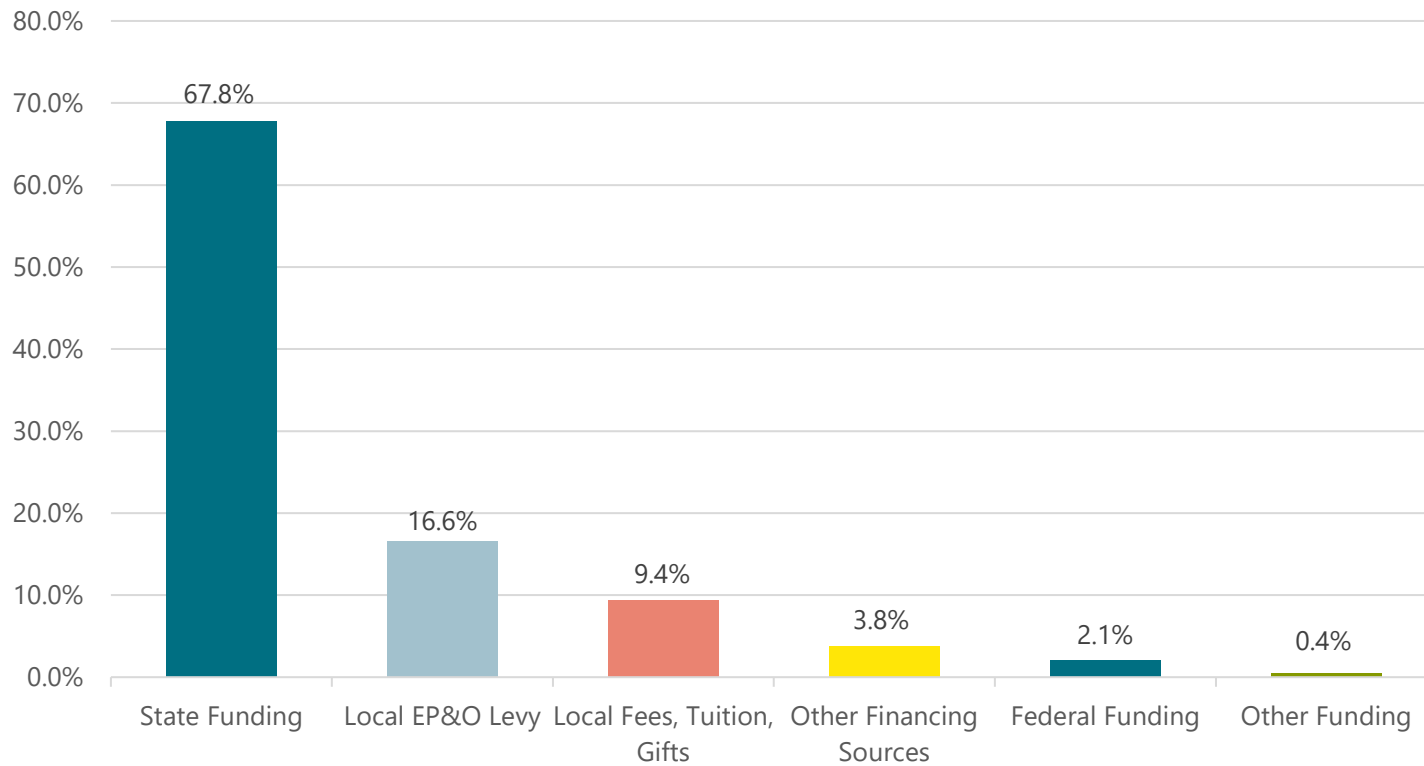
- Equivalent to decline of 0.91%
- Approximately \$4M decrease in revenue

Increases from the State Legislation

- **Special Education:** Increased multiplier to 1.16 resulting in approximately \$1.4 million net gain—but a continued \$9.5 million local gap
- **Materials, Supplies, and Operating Costs (MSOC):** Raised by \$47 per student for an estimated gain of \$860,000, still \$8.7 million below actual costs
- **Salary Funding:** 2.5% cost of living adjustment/implicit price deflator (IPD), approximately \$2.7M
- **Local Levy Capacity:** Estimated to increase \$4M

Revenues

General Fund



Other financing sources represents the transfer in from the Capital Project Fund for allowable costs accounted for in the General Fund. This is not considered a primary funding source.

Three Primary Sources:

Other Financing Sources excluded

- State of Washington – 67.8%
- Local: Educational Programs/Operations (EP&O) Levy and Local Fees – 26%
- Federal Government – 2.1%

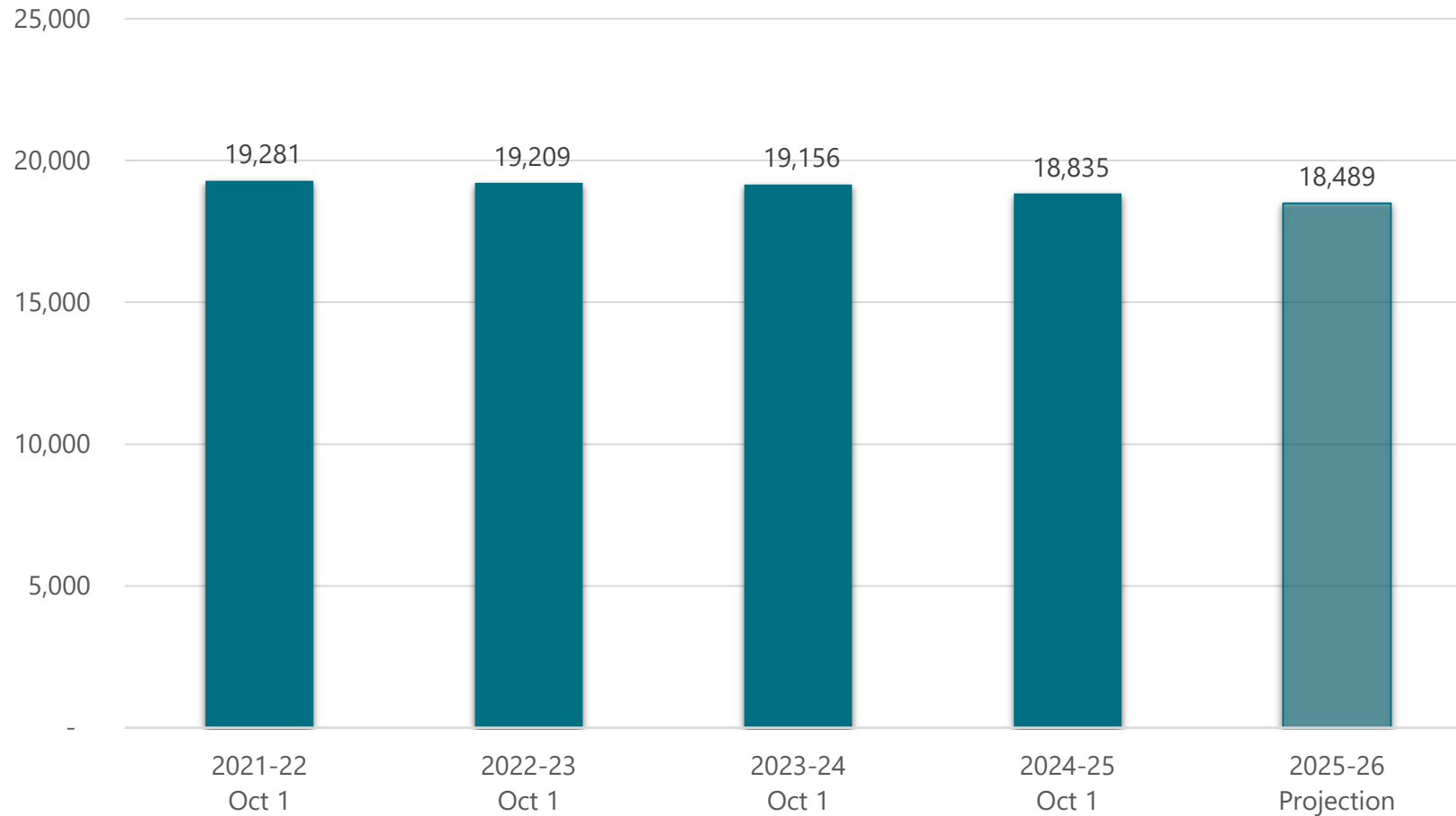
Federal Programs – Annual Funding Reminder

Special Education (IDEA)	\$4.3M	<div>Accounts for \$7.5M</div> <div>87% of all Federal Funding</div> <div>1.8% of total budget</div>
Title I	\$1.4M	
Child Nutrition	\$1.9M	
Title II, III, IV	\$719K	
NJROTC - Liberty	\$168K	
<u>Career & Technical Education (CTE)</u>	<u>\$200K</u>	
Total Federal Funding	\$8.7M	➡ 2.1% of total budget

Federal programs outlook remains uncertain beyond 2025–26

Enrollment

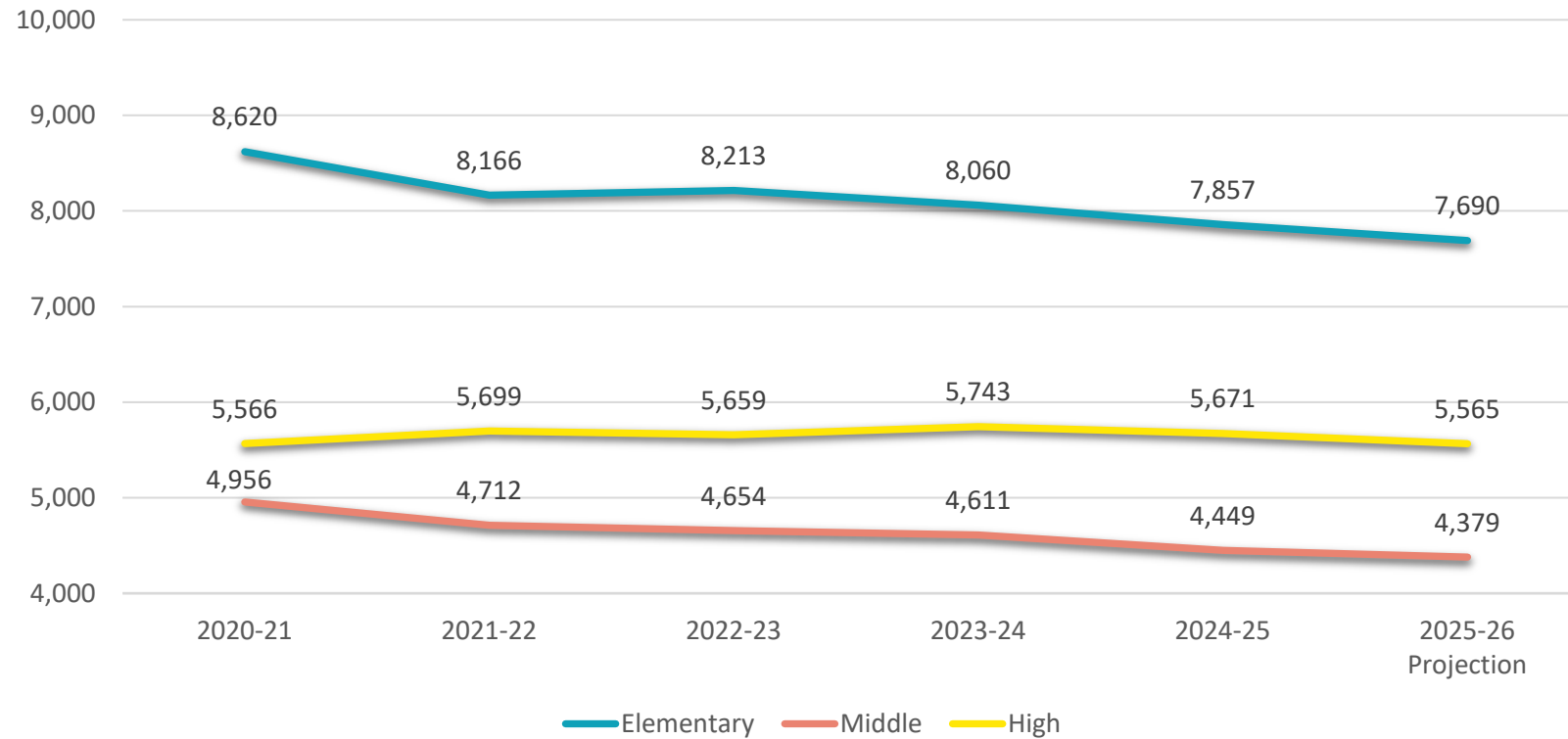
Historical & Projection



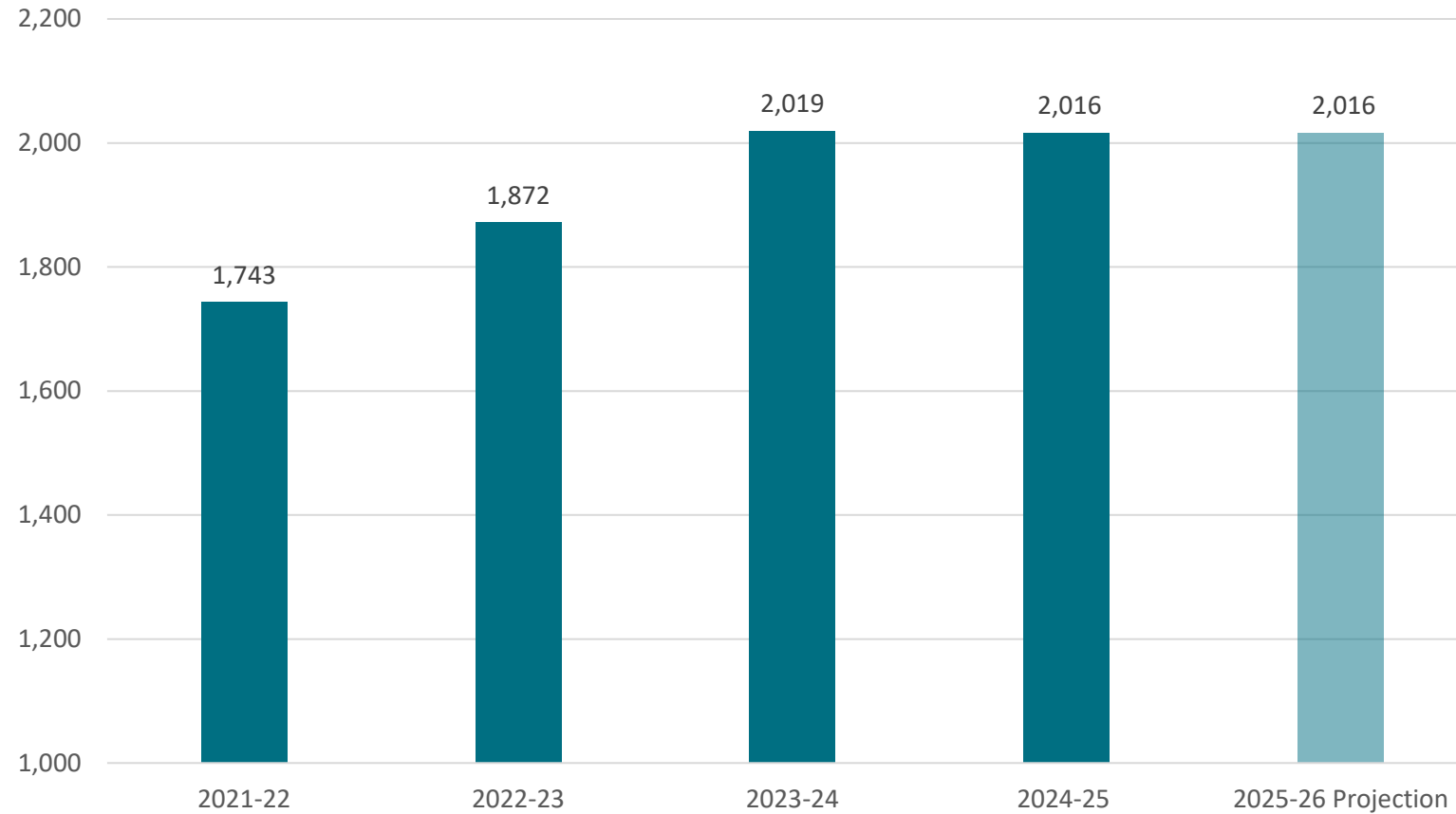
**Full Time Equivalent (FTE) basis - Includes Running Start, Alternative Learning, Transition to Kindergarten*

Enrollment Trend

School Levels



Enrollment *Special Services*



- Increase of 15.6% from 2020-21 to 2024-25
- Estimating enrollment to remain flat for 2025-26

Local Levy

Educational Programs & Operations (EP&O)

Annual levy increases help sustain enrichment programs and student supports beyond what is funded through state apportionment and base salaries

Calendar Year Levy Amounts

2025	2026
\$62,039,358	\$70,000,000

Budget Year

2024-2025

Anticipated Collection

Fall 2025	Spring 2026
47%	53%

\$29,394,248 \$36,831,298

Budgeted Levy Revenue

\$66,225,546

2025 Voter Approved Levy \$67,000,000
– Maximum Authority \$62,039,358

2026 Voter Approved Levy \$70,000,000
– Maximum Authority \$70,000,000



General Fund Expenditures

\$417,847,463*

**Budgeted expenditures include capacity. Actual expenditures projected to be approximately \$406M.*

Summary of Budget Factors *2025-26 Budgeted Expenditures*

Curriculum Implementations

- MS 6th & 7th grade Social Studies
- HS Global Studies & Civics
- MS/HS Spanish/French
- HS Advanced Math & Bridge to Algebra

Materials, Supplies, Operating Costs

- Costs continue to outpace state increases
 - Example: Insurance increase of \$670K (11%)

Collective Bargaining Costs

- Ongoing Issaquah Education Association (IEA) contract bargaining introduces financial uncertainty, affecting planning timelines and implementation of initiatives
- Estimated cost growth exceeds state revenue

Enrollment-Driven Funding Pressures

- Continued declines, close monitoring and realignment

Strategic Budget Alignment for 2025-26

Start, Stop, Continue

Realigning investments to reflect equity priorities, enrollment shifts, and fiscal sustainability

Investments to Advance Strategic Goals

Refocused funding to support students and operational equity

- Expansion of Dual Language to middle school
- Development of new CTE (Aerospace) and AP pathways
- Increased capacity for preschool and care programs
- Targeted paraeducator support for student transportation
- Launch of the Equity-Based Budget Framework to guide resource allocation

→ **Estimated net increase: \$2.1M**

Strategic Budget Alignment for 2025-26

Start, Stop, Continue

Structural Reductions for Sustainability

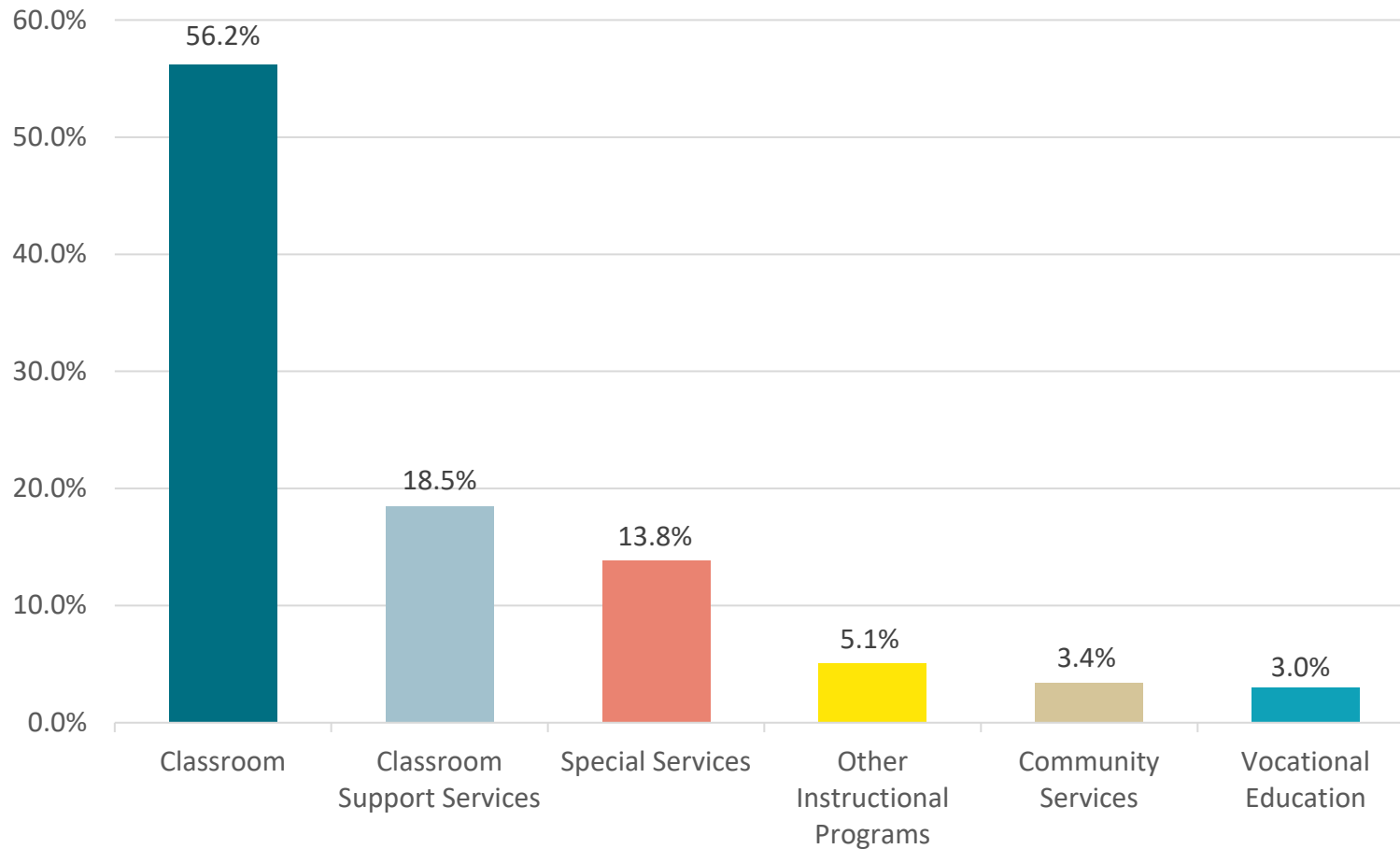
Rebalancing to maintain long-term fiscal health

- Return curriculum investment to baseline of \$3M annually
- Sunset obsolete supplies and outdated contracts

→ **Estimated decrease of \$2.7M**

Expenditures

General Fund

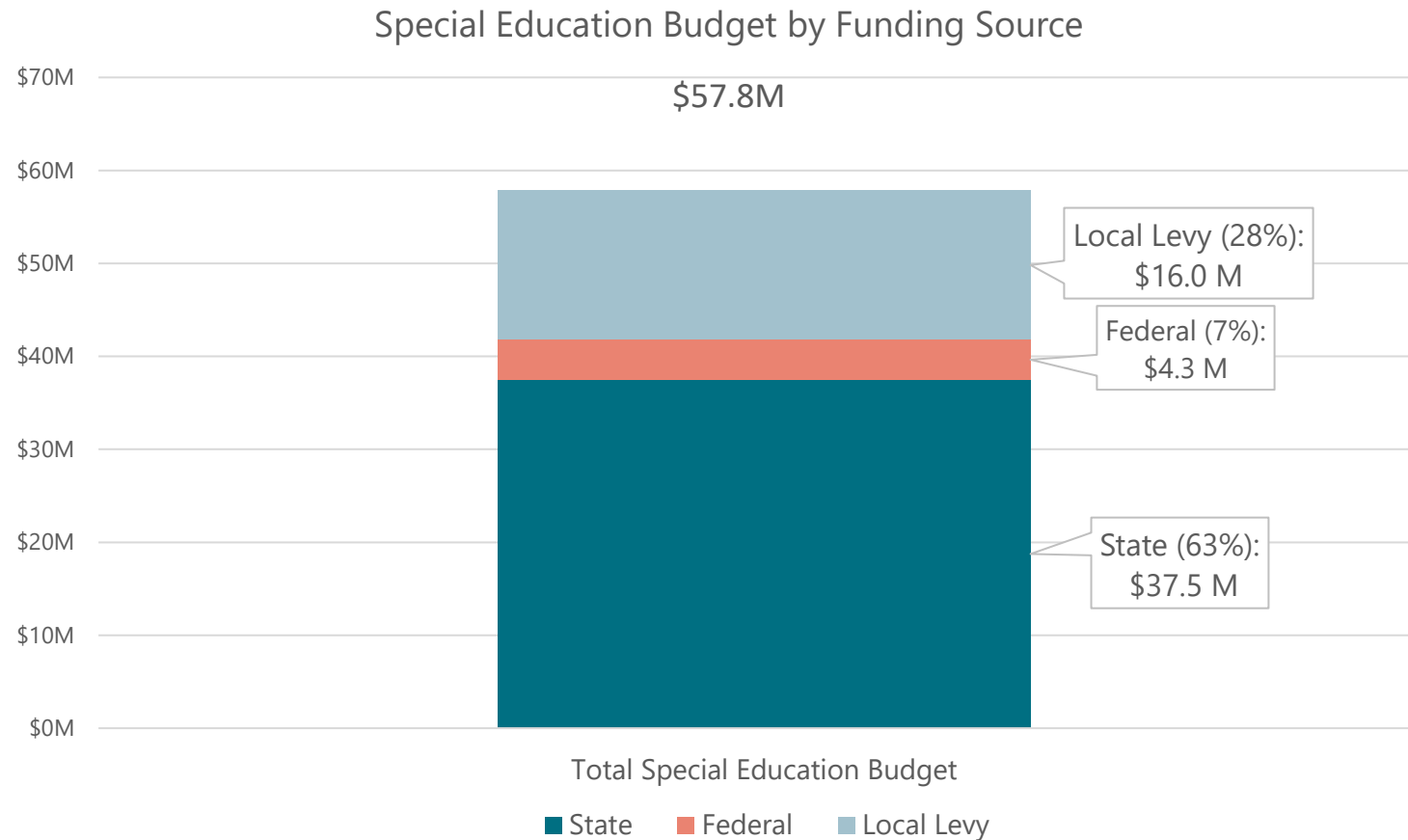


Three Primary Categories:

- Classroom – 56.2%
- Support Services– 18.5%
- Special Services– 13.8%

Expenditures

Special Services



Expenditures

Materials, Supplies, and Operating Costs

2025-26 Budget vs State Funded

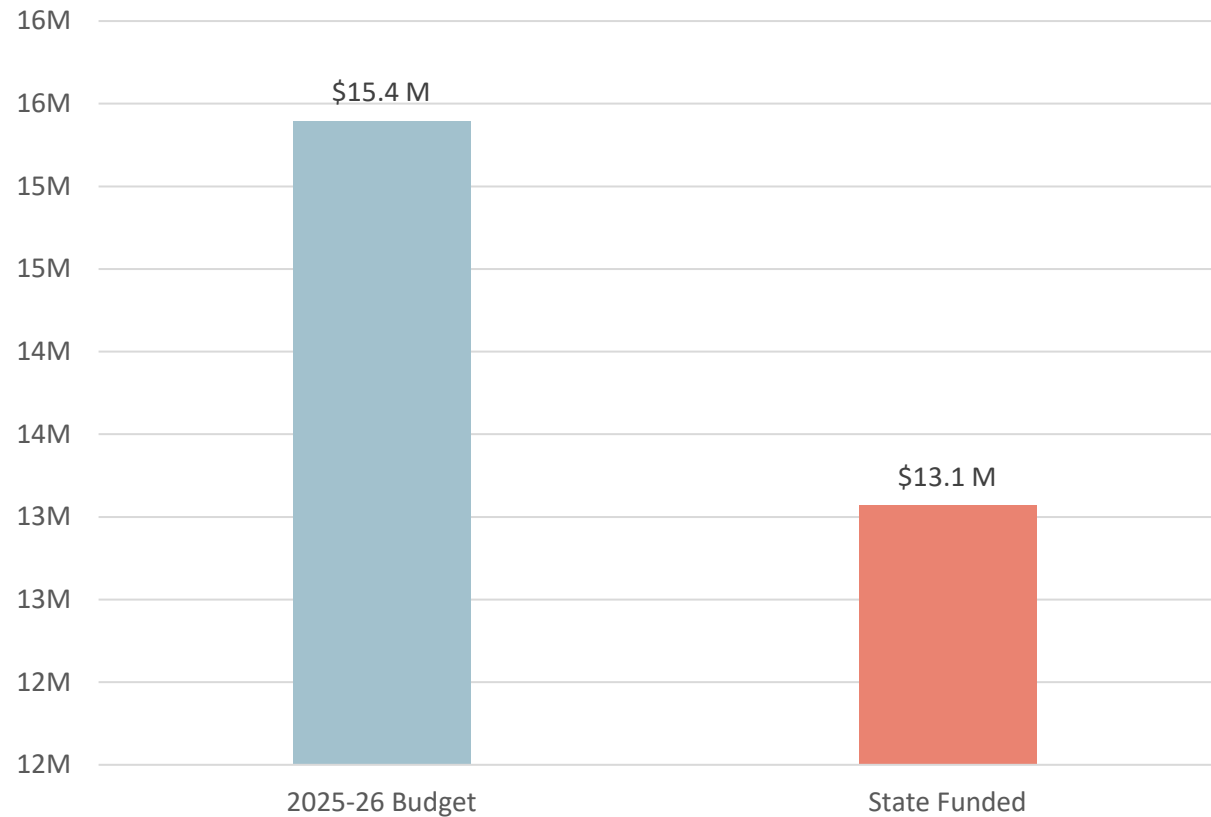


See Appendix H for additional detail

Expenditures

Transportation

2025-26 Budget vs State Funded



2025-26 Ending Fund Balance

Projected ending fund balance is **\$40 million**, but subject to change due to:

- Ongoing collective bargaining negotiations with IEA
- Potential adjustments in federal funding levels
- Evolving costs (e.g., insurance, operating costs)

The district will actively monitor and adjust to maintain compliance with fund balance policy (3–7% unrestricted)

Navigating Financial Complexity: Strategic Response in Uncertain Times

- **Persistent Funding Gaps:** State increases (SPED, MSOC) help, but fall short of covering actual cost growth
 - MSOC Example: Insurance premiums rose over 11%, a \$670K increase
- **Expenditures Outpace State Support:** Staffing levels and operating costs exceed state apportionment, collective bargaining outcomes will further shape financial obligations
- **Enrollment & Broader Funding Declines Continue:** Continued declines are driving structural budget pressure and revenue loss
- **Federal Support Uncertainty:** Potential loss of federal programs that could reduce district revenues and increase reliance on local funds beyond 2025-26
- **Strategic Response Is Underway:** The 2025–26 budget emphasizes sustainability, compliance, and the foundation for a 2–4 yr financial plan aligned with long-term projections

2025-26 General Fund

Beginning Fund Balance	\$ 46,284,637
Revenues	\$ 399,760,537
Expenditures	\$ 417,847,463
Ending Fund Balance	\$ 28,197,711

Projected Ending Fund Balance*	\$ 40,000,000
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**Although the budget shows a draw-down of fund balance from \$46.3 to \$28.2M, the district is projecting a decrease of \$6.3 million to \$40 million.*

Capital Projects Fund

Key Budget Development Factors

Capital Projects Oversight Committee

- Started in early spring
- Includes a broad cross-section of the community, including individuals with construction, finance, engineering, and educational backgrounds
- Support the district's long-term facilities planning efforts through feedback and oversight of current projects
 - More information available on the website, [Capital Projects Oversight Committee](#)

New High School Project

- Planning continues for a new high school, scheduled to open in August 2027
- Currently funded with \$146 million in available resources
- Expanding access to modern, purpose-built environments that support innovative teaching and learning

2025-26 Capital Projects Fund

Beginning Fund Balance	\$	137,508,660
Revenues	\$	39,905,999
Expenditures/Other Uses	\$	(176,337,453)
Ending Fund Balance	\$	1,077,206



Transportation Fund

Key Budget Development Factors

Electric Bus Grants

Dept of Ecology

- \$846,952 awarded
- Three large electric buses
- Infrastructure

Originally awarded in 2024-25



2025-26 Transportation Fund

Beginning Fund Balance	\$	11,155,492
Revenues	\$	3,486,956
Expenditures	\$	(4,800,000)
Ending Fund Balance	\$	9,842,448



2025-26 Debt Service Fund

Beginning Fund Balance	\$ 32,715,262
Revenues	\$ 68,718,530
Expenditures	\$ (66,925,531)
Ending Fund Balance	\$ 34,508,259



2025-26 Associated Student Body Fund

Beginning Fund Balance	\$ 3,209,341
Revenues	\$ 15,109,730
Expenditures	\$ (15,109,730)
Ending Fund Balance	\$ 3,209,341



Next Steps and Additional Information

August 21st - Board of Directors Meeting

- 2025-26 Budget Resolution Presented to Board for Possible Action. Resolution will include:
 - Total Revenue and Expenditures by Fund
 - Four Year Financial Forecast
 - MSOC Certification as attachment for signature

Additional Information

- Supplemental budget information, including the full **Draft Budget (F195)** and **Annual Budget Guide**, are available on the [Finance & Budget webpage](#).

Thank you

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General Fund Summary (\$418M)

Appendix A

REVENUES AND OTHER FINANCING SOURCES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1000 Local Taxes	\$ 51,700,410	\$ 57,342,749	\$ 60,549,462	\$ 61,197,001	\$ 66,255,681
2000 Local Nontax Support	\$ 14,616,391	\$ 19,245,635	\$ 21,493,172	\$ 37,094,564	\$ 37,426,705
3000 State, General Purpose	\$ 187,852,073	\$ 201,667,940	\$ 204,563,905	\$ 214,066,808	\$ 212,898,043
4000 State, Special Purpose	\$ 37,527,924	\$ 47,103,201	\$ 53,638,992	\$ 56,390,938	\$ 57,956,835
5000 Federal, General Purpose	\$ 6,595	\$ 5,637	\$ -	\$ 6,000	\$ 6,000
6000 Federal, Special Purpose	\$ 28,466,391	\$ 8,751,126	\$ 9,438,087	\$ 9,125,314	\$ 8,423,270
7000 From School Districts	\$ 98,433	\$ 38,789	\$ 31,600	\$ 45,000	\$ 370,000
8000 From Agencies	\$ 626,294	\$ 1,031,518	\$ 1,054,619	\$ 1,204,002	\$ 1,274,003
9000 Other Financing Sources	\$ 9,415,596	\$ 12,238,994	\$ 14,592,601	\$ 15,000,000	\$ 15,150,000
Total Revenues	\$ 330,310,107	\$ 347,425,588	\$ 365,362,438	\$ 394,129,627	\$ 399,760,537
EXPENDITURES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
00 Classroom	\$ 191,379,182	\$ 196,951,166	\$ 203,643,504	\$ 232,666,931	\$ 234,941,867
10 Federal Stimulus	\$ 15,470,529	\$ 34,310	\$ 35,635	\$ -	\$ -
20 Special Services	\$ 40,646,656	\$ 43,797,321	\$ 47,187,240	\$ 56,683,352	\$ 57,839,538
30 Voc. Ed Instruction	\$ 11,537,270	\$ 11,953,468	\$ 12,294,038	\$ 12,101,110	\$ 12,433,824
50,60,70 Other Instructional Pgms	\$ 14,266,793	\$ 15,185,896	\$ 16,399,999	\$ 21,292,053	\$ 21,244,883
80 Community Services	\$ 7,462,590	\$ 8,530,298	\$ 9,754,327	\$ 12,416,431	\$ 14,201,291
90 Support Services	\$ 49,502,735	\$ 65,011,881	\$ 68,403,169	\$ 74,070,982	\$ 77,186,060
Total Expenditures	\$ 330,265,755	\$ 341,464,341	\$ 357,717,915	\$ 409,230,859	\$ 417,847,463
Excess of Revenue over (under) Expenditures	\$ 44,351	\$ 5,961,247	\$ 7,644,523	\$ (15,101,231)	\$ (18,086,925)
BEGINNING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 821 - Restricted for Carryover of Restricted Revenue	\$ -	\$ -	\$ 220,265	\$ -	\$ -
GL 828 - Restricted for Carryover of Food Service Revenue	\$ -	\$ 208,113	\$ 494,370	\$ 500,000	\$ 500,000
GL 840 - Nonspendable Fund Balance Inventory & Prepaid Items	\$ 1,193,466	\$ 6,272,219	\$ 7,876,325	\$ 6,500,000	\$ 6,500,000
GL 850 - Restricted for Uninsured Risks	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
GL 870 - Committed to Other Purposes	\$ 1,108,170	\$ 1,108,170	\$ 1,108,720	\$ 1,108,170	\$ 1,608,170
GL 875 - Assigned to Contingencies	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
GL 888 - Assigned to Other Purposes	\$ 11,500,000	\$ 6,500,000	\$ 13,500,000	\$ 8,000,000	\$ 21,500,000
GL 890 - Unassigned Fund Balanced	\$ 23,632,880	\$ 23,598,479	\$ 20,526,691	\$ 31,191,944	\$ 15,176,467
Total Beginning Fund Balance	\$ 38,434,516	\$ 38,478,868	\$ 44,440,114	\$ 48,300,114	\$ 46,284,637
ENDING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 821 - Restricted for Carryover of Restricted Revenues	\$ -	\$ 220,265	\$ 354,864	\$ -	\$ -
GL 828 - Restricted for Carryover of Food Service Revenue	\$ -	\$ 208,113	\$ 494,370	\$ 500,000	\$ 500,000
GL 840 - Nonspendable Fund Balance - Inventory & Prepaid Items	\$ 6,272,219	\$ 7,876,325	\$ 7,563,430	\$ 6,500,000	\$ 5,000,000
GL 850 - Restricted for Uninsured Risks	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
GL 870 - Committed to Other Purposes	\$ 1,108,170	\$ 1,108,720	\$ 1,108,720	\$ 1,108,170	\$ 1,608,170
GL 875 - Assigned to Contingencies	\$ 500,000	\$ 500,000	\$ 1,500,000	\$ 500,000	\$ 500,000
GL 888 - Assigned to Other Purposes	\$ 6,500,000	\$ 13,500,000	\$ 17,000,000	\$ 8,000,000	\$ 7,500,000
GL 890 - Unassigned Fund Balance	\$ 23,598,479	\$ 20,526,691	\$ 23,542,353	\$ 16,090,712	\$ 12,589,541
Total Ending Fund Balance	\$ 38,478,868	\$ 44,440,114	\$ 52,084,637	\$ 33,198,882	\$ 28,197,711

Appendix B

General Fund Expenditure by Program Funding Source

		FUNDING SOURCE		
BASIC INSTRUCTION	Budget 2025-2026	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Basic Instruction	\$ 234,941,867	\$ 170,356,609	\$ 6,000	\$ 64,579,258
SPECIAL SERVICES	Budget 2025-2026	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Special Services	\$ 57,839,538	\$ 37,484,847	\$ 4,306,339	\$ 16,048,352
VOCATIONAL EDUCATION	Budget 2025-2026	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Vocational Education Instruction	\$ 12,433,824	\$ 12,135,838	\$ 161,743	\$ 136,243
OTHER INSTRUCTIONAL PROGRAMS	Budget 2025-2026	State Resources	Federal Resources	Local and Other Resources & Reserve
51 Disadvantaged / Title I, Federal	\$ 973,138	\$ -	\$ 787,923	\$ 185,215
52 Other Title Grants under ESEA, Federal	\$ 622,827	\$ -	\$ 343,763	\$ 279,064
55 Learning Assistance Program, State	\$ 2,849,373	\$ 2,196,534	\$ -	\$ 652,839
56/57 State Institutions - Echo Glen, State/Federal	\$ 4,716,872	\$ 4,066,872	\$ 650,000	\$ -
58 Special and Pilot Programs, State	\$ 1,782,225	\$ 1,400,009	\$ -	\$ 382,216
64 Limited English Proficiency, Federal	\$ 160,593	\$ -	\$ 150,000	\$ 10,593
65 Transitional Bilingual, State	\$ 4,379,870	\$ 3,085,261	\$ -	\$ 1,294,609
69 Compensatory, NJROTC	\$ 359,467	\$ -	\$ 271,467	\$ 88,000
73 Summer School	\$ 580,543	\$ -	\$ -	\$ 580,543
74 Highly Capable	\$ 1,541,080	\$ 676,141	\$ -	\$ 864,939
79 Instructional Programs, Others	\$ 3,278,895	\$ -	\$ -	\$ 3,278,895
Total Other Instructional Programs	\$ 21,244,883	\$ 11,424,817	\$ 2,203,153	\$ 7,616,913
COMMUNITY SERVICES	Budget 2025-2026	State Resources	Federal Resources	Local and Other Resources & Reserve
Total Community Services	\$ 14,201,291	\$ -	\$ -	\$ 14,201,291
SUPPORT SERVICES	Budget 2025-2026	State Resources	Federal Resources	Local and Other Resources & Reserve
97 District-wide Support	\$ 53,182,040	\$ 26,377,598	\$ -	\$ 26,804,442
98 School Food Services	\$ 8,609,729	\$ 8,085	\$ 1,752,035	\$ 6,849,609
99 Pupil Transportation	\$ 15,394,291	\$ 13,067,084	\$ -	\$ 2,327,207
Total Support Services	\$ 77,186,060	\$ 39,452,767	\$ 1,752,035	\$ 35,981,258
TOTAL PROGRAM EXPENDITURES	Budget 2025-2026	State Resources	Federal Resources	Local and Other Resources & Reserve
TOTAL PROGRAM EXPENDITURES	\$ 417,847,463	\$ 270,854,878	\$ 8,429,270	\$ 138,563,315

Note: Local and Other Resources includes Local Levy, Local Fees, Other Financing Sources, Use of Fund Balance, and Reserve

Appendix C

Capital Projects Fund Summary (\$161M)

REVENUES AND OTHER FINANCING SOURCES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1000 Local Taxes	\$ 17,491,038	\$ 25,002,246	\$ 33,702,919	\$ 36,186,612	\$ 36,971,999
2000 Local Nontax Support	\$ 2,561,720	\$ 3,793,154	\$ 5,985,491	\$ 3,650,000	\$ 2,335,000
3000 State, General Purpose	\$ 47,062	\$ 8,992	\$ 12,409	\$ 50,000	\$ 50,000
4000 State, Special Purpose	\$ 150,350	\$ -	\$ 975,786	\$ 1	\$ -
5000 Federal, General Purpose	\$ 549,234	\$ 549,506	\$ 278,526	\$ 549,000	\$ 549,000
6000 Federal, Special Purpose	\$ -	\$ 1,047,260	\$ -	\$ 1	\$ -
9000 Other Financing Sources	\$ -	\$ -	\$ -	\$ 163,000,001	\$ -
Total Revenues	\$ 20,799,403	\$ 30,401,158	\$ 40,955,131	\$ 203,435,615	\$ 39,905,999
EXPENDITURES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
10 Sites	\$ -	\$ -	\$ -	\$ -	\$ -
20 Buildings	\$ 47,812,453	\$ 7,581,632	\$ 6,290,414	\$ 271,368,616	\$ 148,800,955
30 Equipment	\$ 7,580,920	\$ 7,910,403	\$ 7,048,164	\$ 23,757,000	\$ 12,536,498
40 Energy	\$ -	\$ -	\$ -	\$ -	\$ -
50 Sales and Lease Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
60 Bond Issuance Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
90 Debt Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 55,393,374	\$ 15,492,035	\$ 13,338,578	\$ 295,125,616	\$ 161,337,453
Other Financing Uses - Transfers Out - GL 536	\$ 9,415,596	\$ 12,238,994	\$ 13,151,283	\$ 15,000,000	\$ 15,000,000
Excess of Revenue over (under) Expenditures	\$ (44,009,566)	\$ 2,670,129	\$ 14,465,270	\$ (106,690,000)	\$ (136,431,453)
BEGINNING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 889 - Assigned to Fund Purposes	\$ 137,024,672	\$ 93,015,106	\$ 95,685,235	\$ 110,297,446	\$ 137,508,660
Total Beginning Fund Balance	\$ 137,024,672	\$ 93,015,106	\$ 95,685,235	\$ 110,297,446	\$ 137,508,660
ENDING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 889 - Assigned to Fund Purposes	\$ 93,015,106	\$ 95,685,235	\$ 110,150,505	\$ 3,607,445	\$ 1,077,206
Total Ending Fund Balance	\$ 93,015,106	\$ 95,685,235	\$ 110,150,505	\$ 3,607,445	\$ 1,077,206

Appendix D

Transportation Vehicle Fund Summary (\$4.8M)

REVENUES AND OTHER FINANCING SOURCES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1100 Local Property Tax	\$ 264	\$ 1,585,271	\$ 1,394,044	\$ -	\$ -
1300 Sale of Tax Title Property	\$ -	\$ -	\$ -	\$ 1	\$ 1
1400 Local in lieu of Taxes	\$ -	\$ -	\$ 1,292	\$ 1	\$ 1
1500 Timber Excise Tax	\$ -	\$ -	\$ -	\$ -	\$ -
2300 Investment Earnings	\$ 16,468	\$ 68,220	\$ 296,573	\$ 40,000	\$ 40,000
3600 State Forests	\$ -	\$ 368	\$ -	\$ 1	\$ 1
4300 Other State Agencies-Unassigned	\$ -	\$ -	\$ -	\$ 846,952	\$ 846,952
4499 Transportation Reimbursement Depreciation	\$ 1,544,651	\$ 2,443,883	\$ 3,198,402	\$ 3,000,000	\$ 2,600,000
6200 Direct Special Purpose Grants	\$ -	\$ -	\$ -	\$ 1,035,000	\$ -
9300 Sale of Equipment	\$ 41,000	\$ 18,000	\$ 10,500	\$ 1	\$ 1
Total Revenues	\$ 1,602,383	\$ 4,115,742	\$ 4,900,813	\$ 4,921,956	\$ 3,486,956
EXPENDITURES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
33 Transportation Equipment Purchases	\$ 1,936,904	\$ -	\$ 498,488	\$ 9,000,000	\$ 4,800,000
34 Transportation Equipment Major Repair	\$ -	\$ -	\$ 1,412	\$ -	\$ -
Total Expenditures	\$ 1,936,904	\$ -	\$ 499,900	\$ 9,000,000	\$ 4,800,000
Excess of Revenue over (under) Expenditures	\$ (334,522)	\$ 4,115,742	\$ 4,400,913	\$ (4,078,044)	\$ (1,313,044)
BEGINNING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 819 - Restricted for Fund Purposes	\$ 2,410,276	\$ 2,075,755	\$ 6,191,497	\$ 8,602,103	\$ 11,155,492
Total Beginning Fund Balance	\$ 2,410,276	\$ 2,075,755	\$ 6,191,497	\$ 8,602,103	\$ 11,155,492
ENDING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 819 - Restricted for Fund Purposes	\$ 2,075,755	\$ 6,191,497	\$ 10,592,410	\$ 4,524,059	\$ 9,842,448
Total Ending Fund Balance	\$ 2,075,755	\$ 6,191,497	\$ 10,592,410	\$ 4,524,059	\$ 9,842,448

Appendix E

Debt Service Fund Summary (\$66M)

REVENUES AND OTHER FINANCING SOURCES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1000 Local Taxes	\$ 63,085,309	\$ 60,816,959	\$ 56,202,974	\$ 67,249,620	\$ 67,618,528
2000 Local Nontax Support	\$ 166,121	\$ 714,075	\$ 1,318,712	\$ 750,000	\$ 1,000,000
3000 State, General Purpose	\$ 172,043	\$ 25,835	\$ 19,317	\$ 50,000	\$ 100,000
5000 Federal, General Purpose	\$ -	\$ -	\$ -	\$ -	\$ -
9000 Other Financing Sources	\$ -	\$ 50,854,892	\$ 79,742,703	\$ 2	\$ 2
Total Revenues	\$ 63,423,473	\$ 112,411,761	\$ 137,283,706	\$ 68,049,622	\$ 68,718,530
EXPENDITURES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
Matured Bond Expenditures	\$ 23,535,000	\$ 28,455,000	\$ 25,110,000	\$ 45,850,000	\$ 40,850,000
Interest on Bonds	\$ 30,701,228	\$ 29,643,998	\$ 27,782,386	\$ 27,084,652	\$ 25,375,529
Interfund Loan Interest	\$ -	\$ -	\$ -	\$ 2	\$ 2
Bond Transfer Fees	\$ 3,000	\$ 2,830	\$ 3,670	\$ 200,000	\$ 200,000
Arbitrage Rebate	\$ -	\$ -	\$ -	\$ -	\$ -
Underwriter's Fees	\$ -	\$ 324,925	\$ 541,930	\$ 500,000	\$ 500,000
Total Expenditures	\$ 54,239,228	\$ 58,426,752	\$ 53,437,986	\$ 73,634,654	\$ 66,925,531
Other Financing Uses - GL 535	\$ -	\$ 50,527,868	\$ 80,007,962	\$ 2	\$ 2
Excess of Revenue over (under) Expenditures	\$ 9,184,245	\$ 3,457,140	\$ 3,837,758	\$ (5,585,033)	\$ 1,792,997
BEGINNING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 830 - Restricted for Debt Service	\$ 19,235,660	\$ 28,419,905	\$ 31,877,045	\$ 33,723,893	\$ 32,715,262
Total Beginning Fund Balance	\$ 19,235,660	\$ 28,419,905	\$ 31,877,045	\$ 33,723,893	\$ 32,715,262
ENDING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 830 - Restricted for Debt Service	\$ 28,419,905	\$ 31,877,045	\$ 35,714,803	\$ 28,138,859	\$ 32,715,262
GL 890 - Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 1,792,997
Total Ending Fund Balance	\$ 28,419,905	\$ 31,877,045	\$ 35,714,803	\$ 28,138,859	\$ 34,508,259

Appendix F

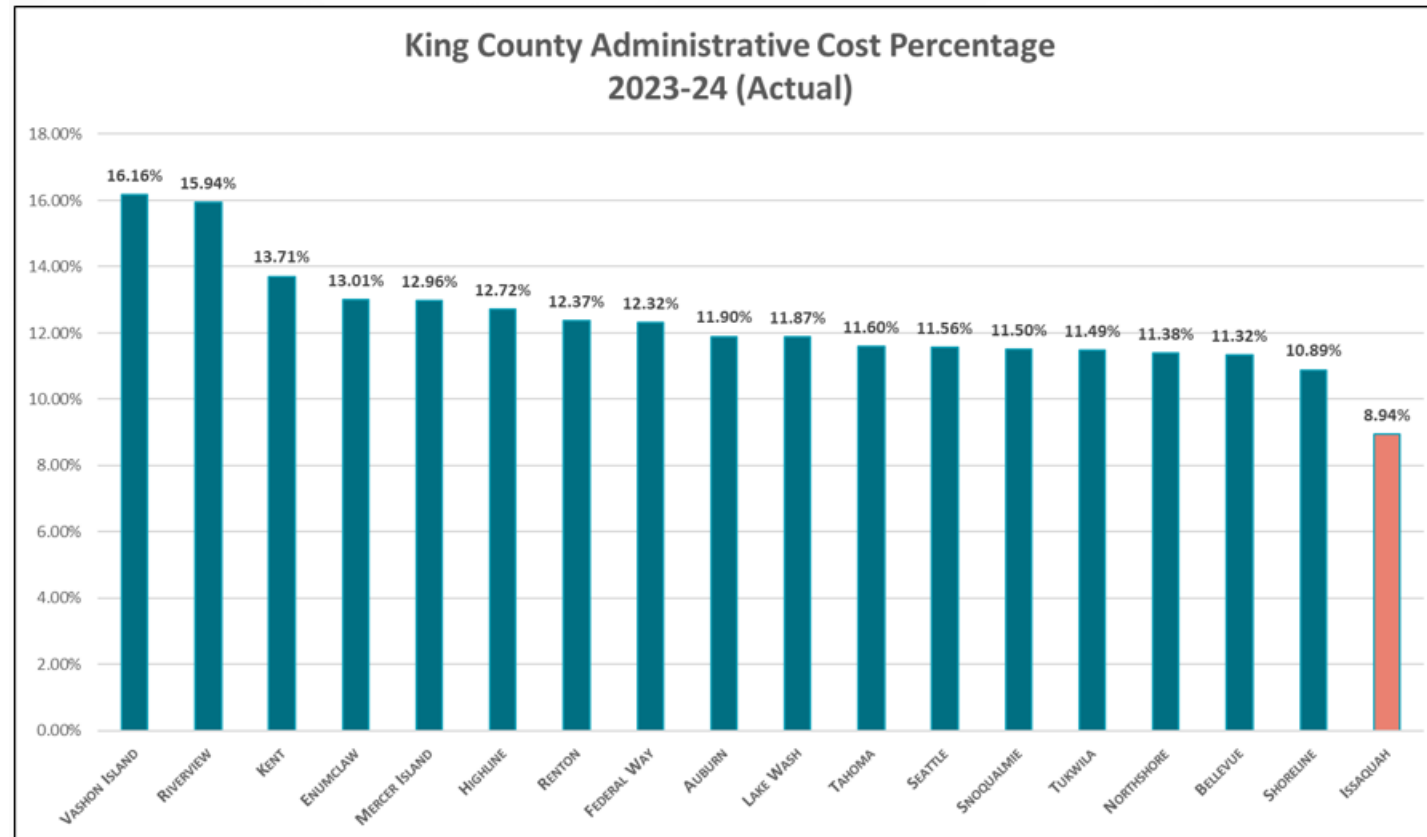
Associated Student Body Fund Summary

REVENUES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1000 General Student Body	\$ 1,668,290	\$ 2,373,625	\$ 2,481,129	\$ 7,413,652	\$ 7,990,350
2000 Athletics	\$ 694,981	\$ 893,968	\$ 914,024	\$ 3,144,200	\$ 3,475,500
3000 Classes	\$ 147,544	\$ 204,945	\$ 186,468	\$ 476,678	\$ 431,480
4000 Clubs	\$ 611,549	\$ 804,399	\$ 1,035,371	\$ 2,301,950	\$ 2,820,722
6000 Private Moneys	\$ 32,350	\$ 31,256	\$ 52,233	\$ 390,800	\$ 391,700
Total Revenues	\$ 3,157,713	\$ 4,308,193	\$ 4,669,225	\$ 13,727,280	\$ 15,109,730
EXPENDITURES	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
1000 General Student Body	\$ 923,285	\$ 1,824,871	\$ 1,769,689	\$ 6,984,050	\$ 7,474,750
2000 Athletics	\$ 1,206,447	\$ 1,473,352	\$ 1,543,123	\$ 3,578,550	\$ 3,881,350
3000 Classes	\$ 162,058	\$ 190,202	\$ 190,089	\$ 488,500	\$ 475,000
4000 Clubs	\$ 663,057	\$ 866,372	\$ 995,017	\$ 2,284,700	\$ 2,883,730
6000 Private Moneys	\$ 43,467	\$ 27,770	\$ 49,210	\$ 391,480	\$ 394,900
Total Expenditures	\$ 2,998,314	\$ 4,382,567	\$ 4,547,128	\$ 13,727,280	\$ 15,109,730
Excess of Revenue over (under) Expenditures	\$ 156,399	\$ (74,374)	\$ 122,098	\$ -	\$ -
BEGINNING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 819 - Restricted for Fund Purposes	\$ 2,687,923	\$ 2,777,142	\$ 2,617,956	\$ 3,005,387	\$ 3,009,341
GL 840 - Nonspendable Fund Balance - Inventory & Prepaid Items	\$ 117,295	\$ 184,475	\$ 269,287	\$ 90,000	\$ 200,000
Total Beginning Fund Balance	\$ 2,805,218	\$ 2,961,617	\$ 2,887,243	\$ 3,095,387	\$ 3,209,341
ENDING FUND BALANCE	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Budget 2025-2026
GL 819 - Restricted for Fund Purposes	\$ 2,777,142	\$ 2,617,956	\$ 2,775,250	\$ 3,005,387	\$ 3,009,341
GL 840 - Nonspendable Fund Balance - Inventory & Prepaid Items	\$ 184,475	\$ 269,287	\$ 234,091	\$ 90,000	\$ 200,000
Total Ending Fund Balance	\$ 2,961,617	\$ 2,887,243	\$ 3,009,341	\$ 3,095,387	\$ 3,209,341

Appendix G

Administrative Cost Comparison

TOTAL CENTRAL & BUILDING ADMIN COSTS TOTAL BUDGET %	Actual King County District Average 2023-24	Actual Issaquah 2023-24	Budget Issaquah 2024-25	Budget Issaquah 2025-26
TOTAL ADMIN COSTS	11.88%	8.94%	8.78%	9.11%



Appendix H

Issaquah School District No. 411 2025-2026 MSOC Disclosure

Combined 1191 MSOC from F-203

Regular Instruction (Column A)	\$ 26,699,432
Grades 9-12 Additional (Column J)	\$ 1,195,584
* Total MSOC Allocation	\$ 27,895,016

** Objects of Expenditure from F-195	Totals
Object 5 - totals	\$ 11,970,087
Object 7 - totals	\$ 30,772,707
Object 8 - totals	\$ 314,036
Object 9 - totals	\$ 1,314,641
* Total Budgeted 5-9 Expenditures	\$ 44,371,471

* Difference	\$ (16,476,455)
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ESSB 5950 - Section 504(8)(a)(ii) page 688:

(ii) For the 2023-24 school year and 2024-25 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under (a) and (d) of this subsection (8); (B) the amount the district proposes to spend for materials, supplies, and operating costs; (C) the difference between these two amounts; and (D) if (a) (ii) (A) of this subsection (8) exceeds (a) (ii) (B) of this subsection (8), any proposed use of this difference and how this use will improve student achievement.