



Evanston/Skokie School District 65

Tentative Budget Presentation for FY 2026

August 2025





Preliminary FY 2025 Results

Unaudited

FY25 Revenue Comparisons

Excluding Capital Projects Fund (Fund 64) - Unaudited

D65 received 100.2% of budgeted revenues in FY25

Source	FY24 Actual	FY25 Budget	FY 25 Actual	FY25 Actual vs. FY25 Budget
Real Estate Taxes	\$136,028,000	\$141,641,000	\$139,300,000	-2,341,000
Other Local Sources	10,786,000	9,089,000	10,596,000	+1,507,000
Evidenced-Based Funding	7,936,000	7,936,000	7,942,000	+6,000
Other State Sources	8,139,000	8,207,000	8,901,000	+694,000
Federal Grant	15,554,000	10,514,000	11,030,000	+516,000
Total Revenues	\$178,443,000	\$177,387,000	\$177,769,000	+382,000

FY25 Expenditure Comparisons

Excluding Capital Projects Fund (Fund 64) - Unaudited

D65's actual expenditures were 93.7% of budgeted expenditures

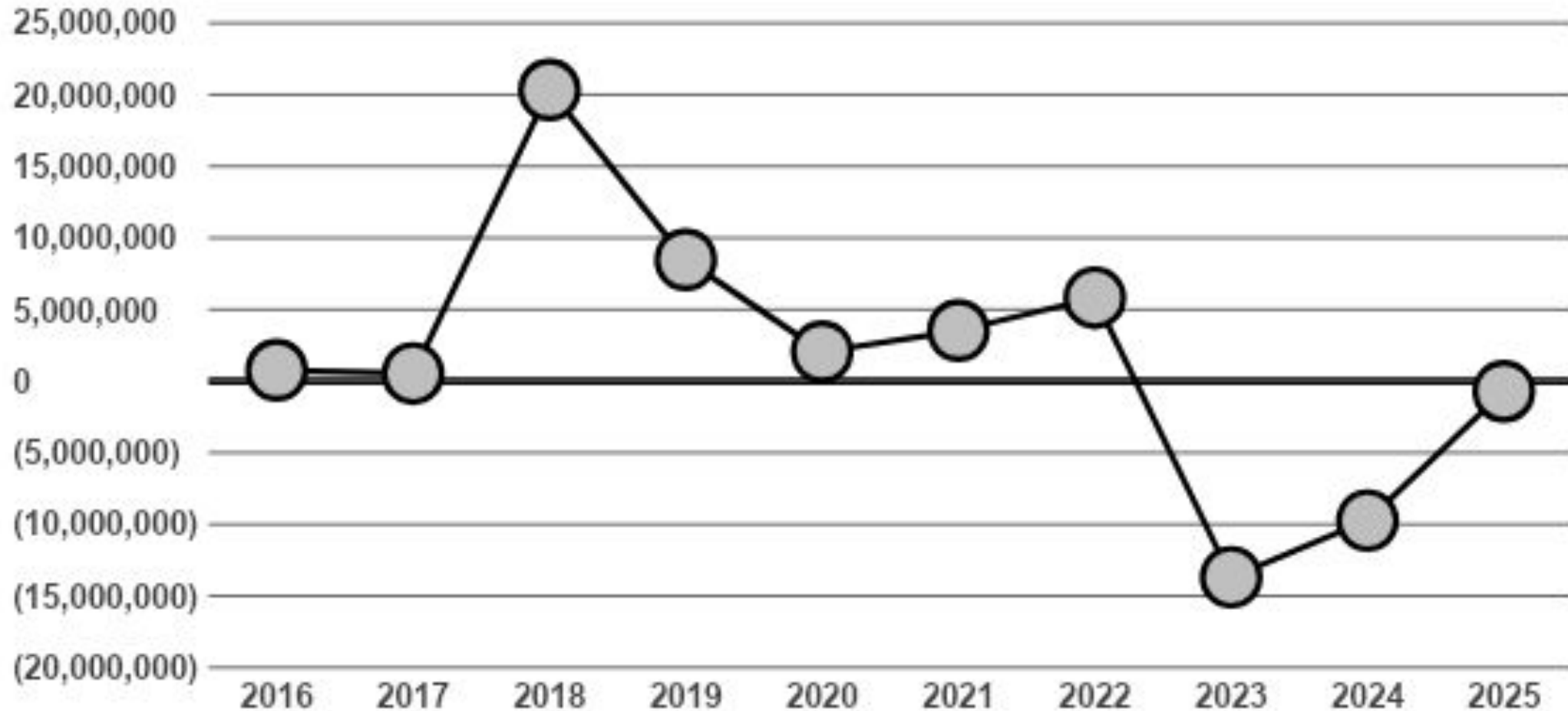
Source	FY24 Actual	FY25 Budget	FY 25 Actual	FY25 Actual vs. FY25 Budget
Salaries	\$110,226,000	\$112,074,000	\$109,588,000	-2,486,000
Employee Benefits	20,424,000	21,731,000	23,335,000	+1,604,000
Purchased Services	28,866,000	30,789,000	22,488,000	-8,301,000
Supplies & Materials	7,747,000	6,362,000	5,431,000	-931,000
Capital & Equipment	4,698,000	1,988,000	949,000	-1,039,000
Tuition and Other	8,345,000	7,803,000	6,941,000	-862,000
Debt Payments	10,952,000	9,759,000	9,750,000	-9,000
Total Revenues	\$191,258,000	\$190,506,000	\$178,482,000	-12,024,000

Preliminary Fiscal Results – FY 2025

Fund	Beginning Balance	Revenues	Expenses	Transfers/Other	Ending Balance
Education	\$ 6,736,000	\$141,296,000	\$141,300,000	-	\$6,729,000
Building	20,223,000	10,549,000	9,773,000	-	20,999,000
Transportation	116,000	10,039,000	9,462,000	-	693,000
Working Cash	13,672,000	204,000	-	-	13,876,000
Total – Operating Funds	\$40,747,000	\$162,088,000	\$160,538,000	-	\$42,300,000
Bond & Interest	1,877,000	9,393,000	9,786,000	945,000	3,345,000
IMRF/Social Security	6,367,000	4,868,000	5,268,000	-	5,967,000
Capital Projects	38,893,000	1,877,000	12,169,000	-	28,601,000
Tort Immunity	2,192,000	1,288,000	2,890,000	-	590,000
Health/Life Safety	150,000	132,000	-	-	282,000
Total – Other Funds	\$49,479,000	\$17,558,000	\$30,113,000	\$945,000	\$37,869,000
Total – All Funds	\$90,226,000	\$179,646,000	\$190,648,000	\$945,000	\$80,169,000

Annual Revenues vs. Annual Expenses

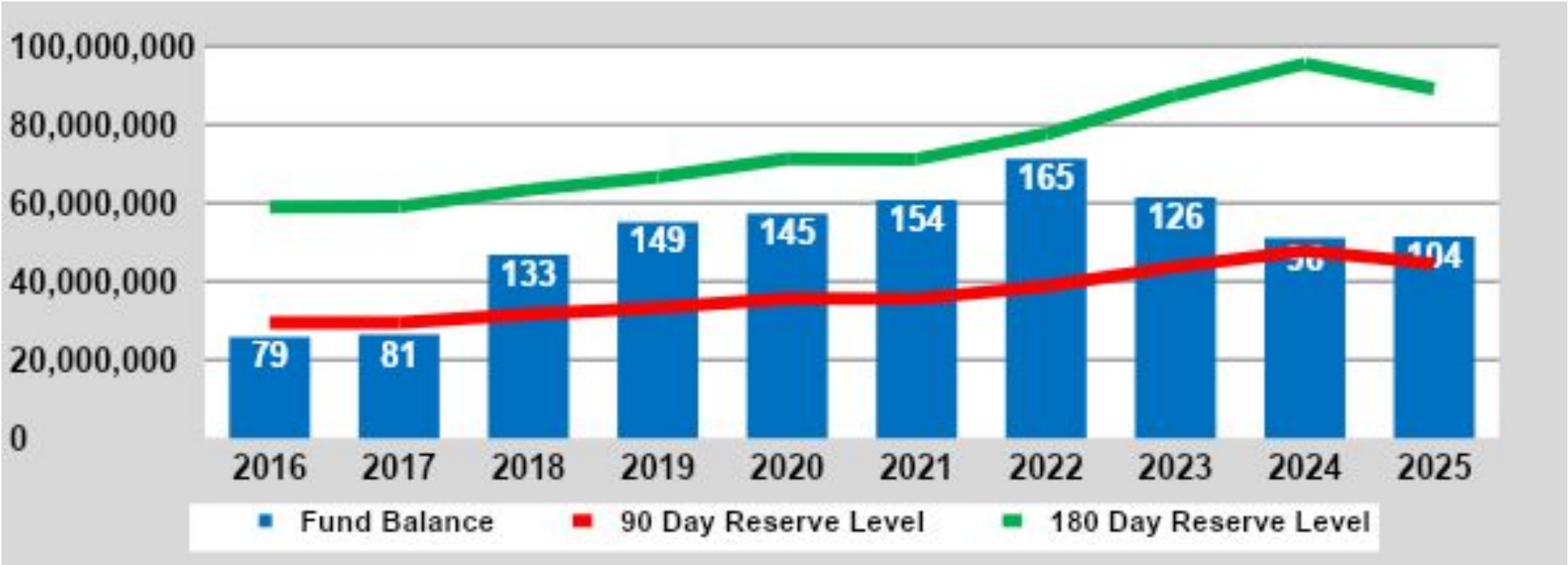
Excluding Capital Projects Fund (Fund 64)



End of Fiscal Year Fund Balances

Excluding Capital Projects Fund (Fund 64)

Note: The ISBE financial profile score uses only the four operating funds in its calculation. This graph includes all funds except the capital projects fund (Fund 64)



Red line represents minimum fund balance target (policy 4:22). Green line represents minimum fund balance level required by ISBE to receive its highest financial rating within financial profile rubric. White figure represents actual days of cash on hand.



Tentative D65 Budget

Fiscal Year Ending June 30, 2026



Budget Timetable

August 4, 2025

Tentative budget is presented to the Committee of the Whole.

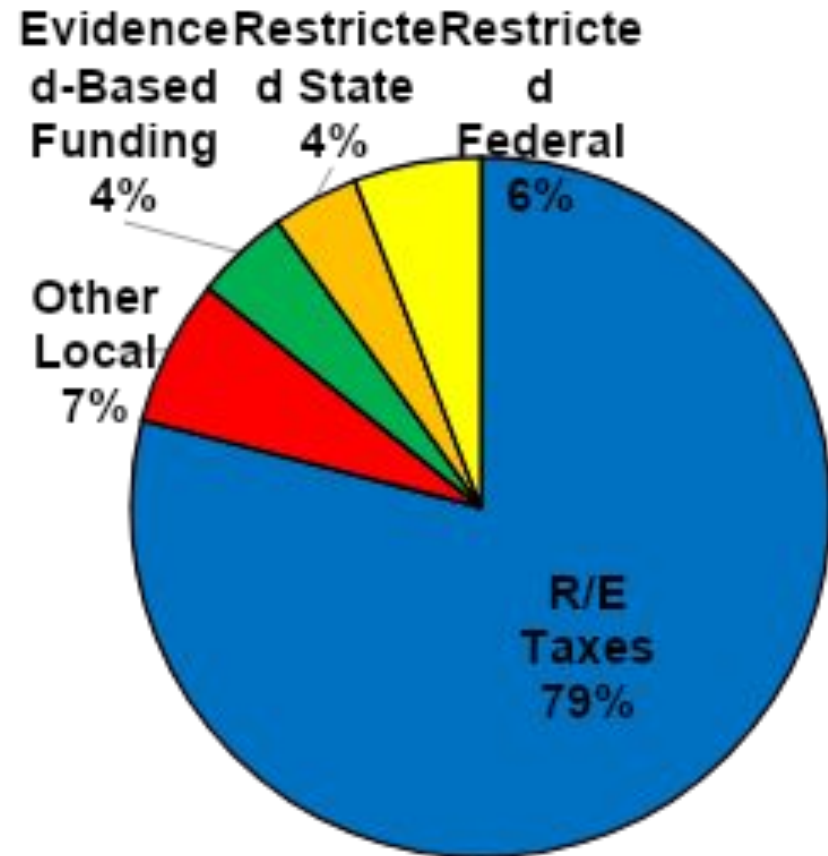
August 25, 2025

Tentative budget goes on display at District office and notice of the public hearing is placed in newspaper.

September 29, 2025

District holds public hearing on the budget and the Board of Education approves the final budget. Budget is filed with the Illinois State Board of Education within thirty days after its adoption.

Breakdown of Budgeted Revenues by Source



Major Variables Impacting Projected Revenues

Real estate tax revenues are currently projected to increase \$4.7 million as growth for this budget year is mostly tied to the December 2024 levy increase of 3.4%.

Interest earnings and corporate personal property taxes are anticipated to be relatively flat.

State grant reimbursements are expected to decline as reimbursable expenses incurred in FY25 declined versus FY24 expenses, which were reimbursed in FY25.

Federal grant revenues are projected to decrease slightly based on current uncertainty in grant funding at the Federal level.

Evidenced-Based Funding revenues will be flat.

Budgeted Revenues – All Funds

Comparison of Budget Verses Prior Years – Excluding Capital Fund (Fund 64)

Source	FY 2022	FY 2023	FY 2024	UNAUDITED FY 2025	BUDGET FY 2026	Change vs. FY25
Real Estate Taxes	\$123,649,000	\$123,862,000	\$136,028,000	\$139,300,000	\$143,982,000	+4,682,000
Other Local Revenues	8,551,000	12,369,000	10,786,000	10,596,000	10,915,000	+319,000
Evidenced-Based Funding	7,911,000	7,902,000	7,936,000	7,942,000	7,943,000	+1,000
State Grants	5,111,000	4,908,000	8,139,000	8,901,000	7,297,000	-1,604,000
Federal Grants	<u>15,989,000</u>	<u>16,271,000</u>	<u>15,554,000</u>	<u>11,030,000</u>	<u>10,696,000</u>	<u>-334,000</u>
Total Revenues	\$161,211,000	\$165,312,000	\$178,443,000	\$177,769,000	\$180,833,000	+3,064,000

% Change

+2.5%

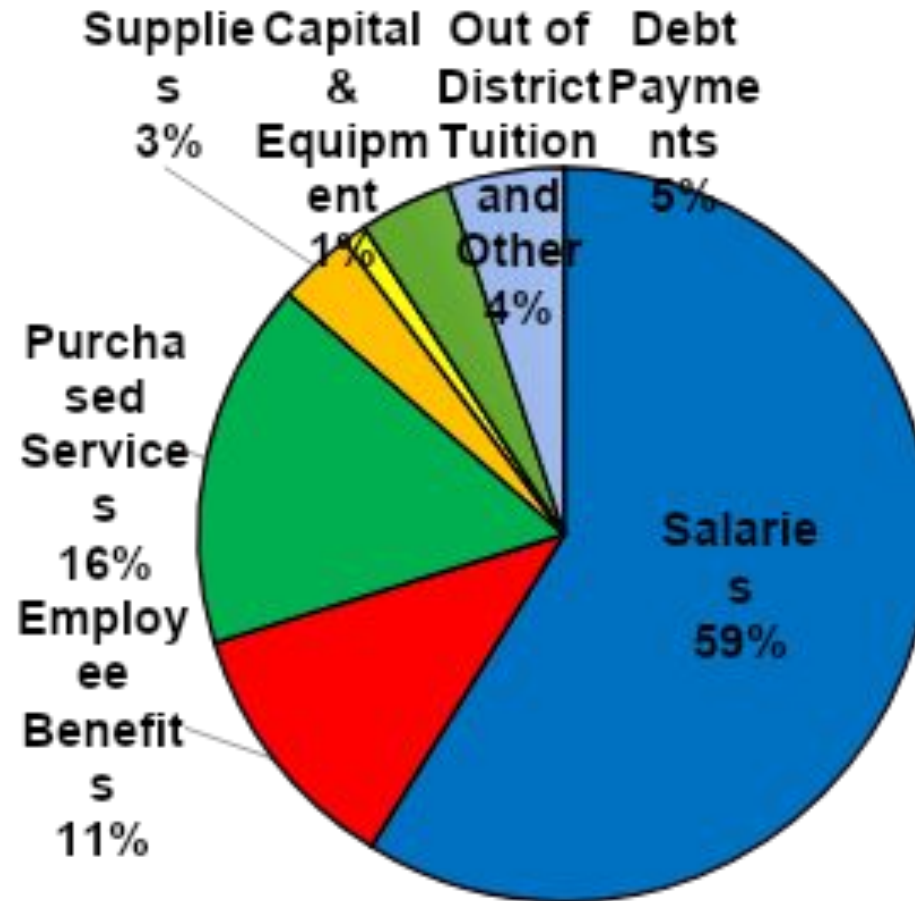
+7.9%

-0.3%

+1.7%

Breakdown of Budgeted Expenses by Object

Excluding Capital Projects Fund (Fund 64)



Major Variables Impacting Projected Expenditures

Salary increases tied to collective bargaining agreements and other staff members will be offset by reductions in FTE.

Employee benefit costs will decrease due to the reduction in FTE.

Purchased service expenses will increase due to contractual increases, statewide increases in utility costs and services tied to capital projects.

Expenses tied to capital and equipment (excluding Foster School Project) will increase approximately \$3 million partially due to the deferral of FY25 projects.

Out of district tuition costs are projected to increase due to an anticipated 3% rate adjustment and a full allocation of D65's Park School reimbursement.

Budgeted Expenditures – All Funds

Comparison of Budget Verses Prior Years – Excluding Capital Fund (Fund 64)

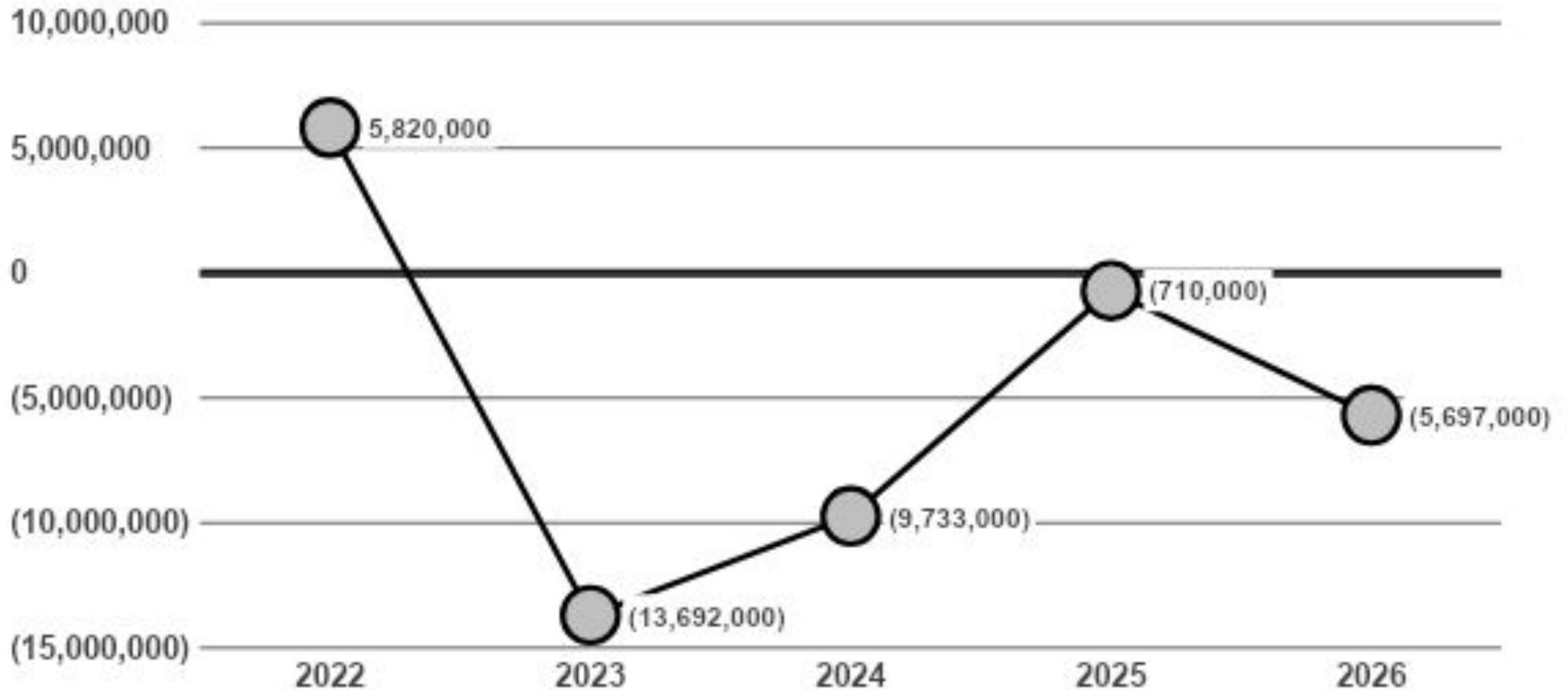
Source	FY 2022	FY 2023	FY 2024	UNAUDITED FY 2025	BUDGET FY 2026	Change vs. FY24
Salaries	\$. 97,644,000	\$106,248,000	\$110,226,000	\$109,588,000	\$109,525,000	-63,000
Employee Benefits	16,091,000	18,450,000	20,424,000	23,335,000	22,866,000	-469,000
Purchased Services	23,048,000	24,513,000	28,866,000	22,488,000	25,617,000	+3,129,000
Supplies	7,894,000	8,016,000	7,747,000	5,431,000	6,545,000	+1,114,000
Capital and Equip	949,000	1,907,000	4,698,000	949,000	3,867,000	+2,918,000
Debt Payments	5,801,000	6,371,000	10,952,000	9,750,000	10,028,000	+278,000
Tuition and Other	<u>3,964,000</u>	<u>5,242,000</u>	<u>8,345,000</u>	<u>6,941,000</u>	<u>8,082,000</u>	<u>+1,141,000</u>
Total	\$155,391,00	\$170,747,00	\$191,258,00	\$178,482,00	\$186,530,00	+8,048,000

Breakdown of FY26 Budget by Fund

Fund	Beginning Balance	Revenues	Expenses	Transfers	Ending Balance
Education	\$6,732,000	\$149,029,000	\$145,484,000	-	\$10,277,000
Building	20,999,000	10,029,000	13,156,000	-	17,872,000
Bond & Int.	2,429,000	7,784,000	10,036,000	2,339,000	2,516,000
Transportation	693,000	10,574,000	9,876,000	-	1,391,000
IMRF/SS	5,967,000	1,207,000	5,403,000	-	1,771,000
Capital Projects	28,601,000	1,400,000	29,599,000	-	402,000
Working Cash	13,876,000	200,000	-	(2,339,000)	11,737,000
Tort	590,000	1,875,000	2,450,000	-	15,000
Fire Prevention	<u>282,000</u>	<u>135,000</u>	<u>125,000</u>	=	<u>292,000</u>
Total	\$80,169,000	\$182,233,000	\$216,129,000	-	\$46,273,000

Budgeted Revenues vs. Budgeted Expenses

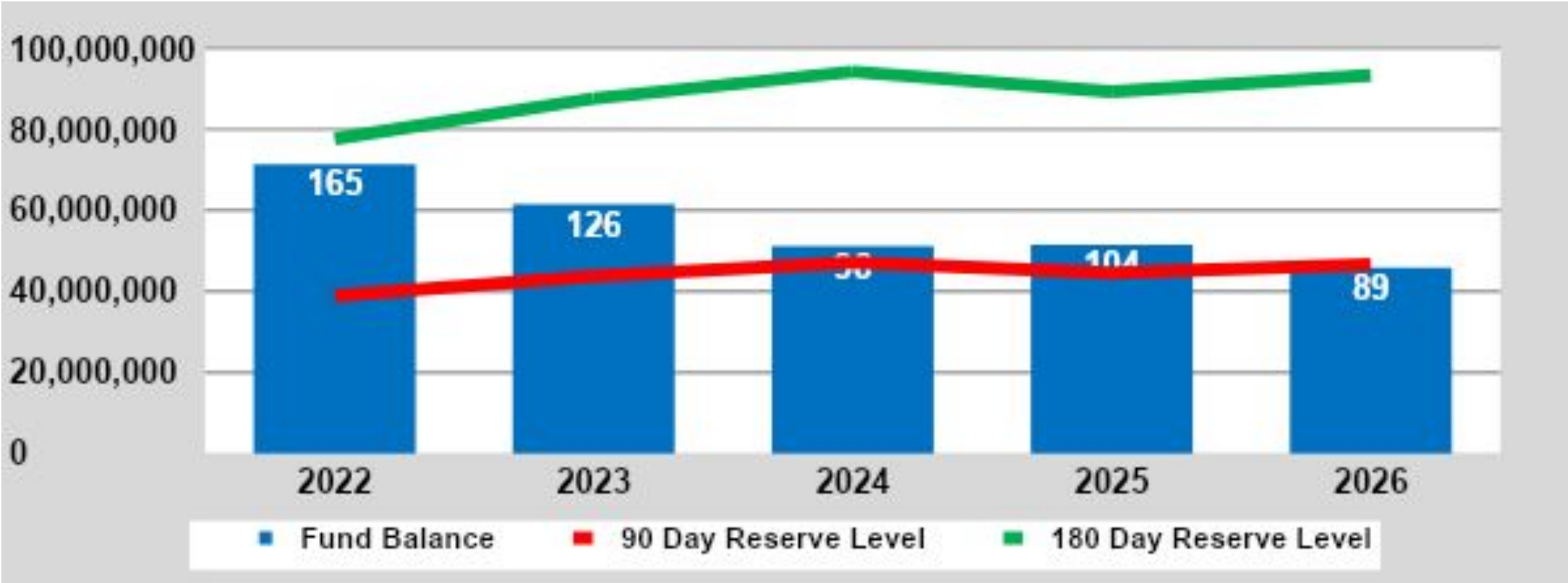
Excluding Activity Related to Major Capital Projects (Fund 64)



Estimated End of Fiscal Year Fund Balances

Excluding Capital Reserve Fund Balances

Note: The ISBE financial profile score uses only the four operating funds in its calculation. This graph includes all funds except the capital projects fund (Fund 64)



Red line represents minimum fund balance target (policy 4:22). Green line represents minimum fund balance level required by ISBE to receive its highest financial rating within financial profile rubric.



Park Budget

Fiscal Year Ending June 30, 2026

Park Budget

Comparison of Budget Verses Prior Years – Excluding Capital Fund

Revenues:		Expenses:	
D65 Contribution	\$ 2,088,000	Salaries	\$ 4,909,000
D202 Contribution	1,931,000	Employee Benefits	1,006,000
Other Local Revenues	2,767,000	Purchased Services	1,499,000
Evidenced-Based Funding	361,000	Supplies and Materials	100,000
Federal Sources	<u>11,000</u>	Capital Outlay	30,000
		Other	4,000
Total Revenues	\$ 7,548,000	Total Expenses	\$7,548,000



End of Presentation