

JULY 31, 2025

Financial Report



Revere Local School District

**Richard Berdine
Treasurer**

Revere Local School District

Forecast Comparison - General Operating Fund - July 2025



	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 9,469,118	\$ 9,469,118	\$ 11,339,625	\$ -	lack of variance is only due to timing of software updates from forecast vendor
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 291,155	\$ 291,155	\$ 255,223	\$ -	
1.040 - Restricted Grants-in-Aid	\$ 14,789	\$ 14,789	\$ 35,808	\$ -	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 142,408	\$ 142,408	\$ 70,541	\$ -	
1.070 - Total Revenue	\$ 9,917,470	\$ 9,917,470	\$ 11,701,197	\$ -	
Other Financing Sources:					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 216	\$ 216	\$ 40	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 10,017,686	\$ 10,017,686	\$ 11,801,237	\$ -	
Expenditures:					
3.010 - Personnel Services	\$ 1,929,298	\$ 1,929,298	\$ 1,984,533	\$ -	lack of variance is only due to timing of software updates from forecast vendor
3.020 - Employees' Retirement/Insur. Benefits	\$ 925,613	\$ 925,613	\$ 834,632	\$ -	
3.030 - Purchased Services	\$ 617,405	\$ 617,405	\$ 873,108	\$ -	
3.040 - Supplies and Materials	\$ 198,790	\$ 198,790	\$ 195,674	\$ -	
3.050 - Capital Outlay	\$ 19,750	\$ 19,750	\$ 5,731	\$ -	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 18,927	\$ 18,927	\$ 6,726	\$ -	
4.500 - Total Expenditures	\$ 3,709,784	\$ 3,709,784	\$ 3,900,403	\$ -	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 595,694	\$ 595,694	\$ 568,374	\$ -	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 4,405,478	\$ 4,405,478	\$ 4,568,777	\$ -	
Surplus/(Deficit) for Month	\$ 5,612,208	\$ 5,612,208	\$ 7,232,460	\$ -	
<i>rb080525</i>					

Revere Local School District

Forecast Comparison - General Operating Fund - July 2025



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 9,469,118	\$ 9,469,118	\$ 11,339,625	\$ -	lack of variance is only due to timing of software updates from forecast vendor
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 291,155	\$ 291,155	\$ 255,223	\$ -	
1.040 - Restricted Grants-in-Aid	\$ 14,789	\$ 14,789	\$ 35,808	\$ -	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 142,408	\$ 142,408	\$ 70,541	\$ -	
1.070 - Total Revenue	\$ 9,917,470	\$ 9,917,470	\$ 11,701,197	\$ -	
Other Financing Sources:					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 216	\$ 216	\$ 40	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 10,017,686	\$ 10,017,686	\$ 11,801,237	\$ -	
Expenditures:					
3.010 - Personnel Services	\$ 1,929,298	\$ 1,929,298	\$ 1,984,533	\$ -	lack of variance is only due to timing of software updates from forecast vendor
3.020 - Employees' Retirement/Insur. Benefits	\$ 925,613	\$ 925,613	\$ 834,632	\$ -	
3.030 - Purchased Services	\$ 617,405	\$ 617,405	\$ 873,108	\$ -	
3.040 - Supplies and Materials	\$ 198,790	\$ 198,790	\$ 195,674	\$ -	
3.050 - Capital Outlay	\$ 19,750	\$ 19,750	\$ 5,731	\$ -	
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 18,927	\$ 18,927	\$ 6,726	\$ -	
4.500 - Total Expenditures	\$ 3,709,783	\$ 3,709,783	\$ 3,900,404	\$ -	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 595,694	\$ 595,694	\$ 568,374	\$ -	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 4,405,477	\$ 4,405,477	\$ 4,568,778	\$ -	
Surplus/(Deficit) FYTD	\$ 5,612,209	\$ 5,612,209	\$ 7,232,459	\$ -	
<i>rb080525</i>					

Revere Local School District



Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
August	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$9,469,118	\$0	\$87,935	\$54,473	\$291,155	\$0	\$14,789	\$100,216	\$10,017,686
% of Total	94.52%	0.00%	0.88%	0.54%	2.91%	0.00%	0.15%	1.00%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District



Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$1,929,298	\$925,613	\$617,405	\$198,790	\$19,750	\$18,927	\$0	\$695,694	\$4,405,478
% of Total	43.79%	21.01%	14.01%	4.51%	0.45%	0.43%	0.00%	15.79%	

**Non-Operating expenses include advances and transfers out.*

Revere Local School District



July 2025

Financial Summary

rb080525

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$22,619,798.71	\$10,017,686.45	\$10,017,686.45	\$4,405,478.12	\$4,405,478.12	\$28,232,007.04	\$5,883,615.70	\$22,348,391.34
002	Bond Retirement	\$5,367,096.37	\$838,139.29	\$838,139.29	\$0.00	\$0.00	6,205,235.66	\$4,521,902.48	1,683,333.18
003	Permanent Improvement	\$1,377,562.72	\$828,896.96	\$828,896.96	\$435,203.75	\$435,203.75	1,771,255.93	\$848,931.77	922,324.16
006	Food Service	\$853,251.04	\$3,300.99	\$3,300.99	\$56,448.19	\$56,448.19	800,103.84	\$782,500.00	17,603.84
007	Special Trust	\$66,639.36	\$0.00	\$0.00	\$16,500.00	\$16,500.00	50,139.36	\$7,194.58	42,944.78
008	Endowment	\$20,858.01	\$46.83	\$46.83	\$750.00	\$750.00	20,154.84	\$250.00	19,904.84
009	Uniform School Supplies	\$47,442.95	\$4,678.50	\$4,678.50	\$2,608.44	\$2,608.44	49,513.01	\$87,830.83	(38,317.82)
018	Public School Support	\$170,952.20	\$28.00	\$28.00	\$10,023.08	\$10,023.08	160,957.12	\$38,410.79	122,546.33
019	Other Grants	\$19,656.54	\$0.00	\$0.00	\$0.00	\$0.00	19,656.54	\$12,604.72	7,051.82
022	District Agency	\$42,535.99	\$0.00	\$0.00	\$124.00	\$124.00	42,411.99	\$0.00	42,411.99
024	Employee Benefits Self-Insurance	\$14,551.94	\$4,808.31	\$4,808.31	\$6,374.38	\$6,374.38	12,985.87	\$51,762.62	(38,776.75)
026	Employee Benefits Section 125	\$1,400.06	\$8,677.49	\$8,677.49	\$15,127.05	\$15,127.05	(5,049.50)	\$88,617.49	(93,666.99)
200	Student Managed Activity	\$301,124.82	\$0.00	\$0.00	\$2,750.00	\$2,750.00	298,374.82	\$77,400.00	220,974.82
300	District Managed Student Activities	\$123,710.73	\$214,897.37	\$214,897.37	\$134,588.51	\$134,588.51	204,019.59	\$97,447.81	106,571.78
451	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$0.00	\$0.00	\$0.00	14,400.00	\$0.00	14,400.00
516	IDEA Special Education	(\$48,830.78)	\$61,028.53	\$61,028.53	\$24,119.12	\$24,119.12	(11,921.37)	\$0.00	(11,921.37)
551	Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	(\$4,539.88)	\$4,539.88	\$4,539.88	\$20,150.15	\$20,150.15	(20,150.15)	\$0.00	(20,150.15)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
590	Title II-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	Grand Totals (ALL Funds)	\$30,987,610.78	\$11,986,728.60	\$11,986,728.60	\$5,130,244.79	\$5,130,244.79	\$37,844,094.59	\$12,498,468.79	\$25,345,625.80

Revere Local School District



Cash Reconciliation

July 31, 2025

Cash Summary Report Balance			\$ 37,844,094.59
Bank Balance:			
Huntington Bank	2,094,036.33		
	-		
	-		
		\$ 2,094,036.33	
Investments:			
Meeder Investment Managers Managed Portfolio	20,419,476.09		
STAR Ohio - General Account	15,353,378.81		
	-		
		\$ 35,772,854.90	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		\$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		\$ 817.35	
Less: Outstanding Checks		\$ (27,462.92)	
Outstanding Deposits/Other Adjustments:			
NSF Checks To Recover	-		
Check clearing error adjustment	-		
ACH Payments/Deposits In Transit	5,648.95		
Bank Debits & Credits Not Posted in USAS	46.83		
STRS Shortfall Payment In Transit	(7,446.85)		
		\$ (1,751.07)	
Bank Balance			\$ 37,844,094.59
Variance			\$ -

Revere Local School District

July 31, 2025



Appropriation Summary

rb080525

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$47,823,082.00	\$349,593.19	\$48,172,675.19	\$4,405,478.12	\$4,405,478.12	\$5,883,615.70	37,883,581.37	21.36%
002	Bond Retirement	\$4,617,300.00	\$0.00	\$4,617,300.00	\$0.00	\$0.00	\$4,521,902.48	95,397.52	97.93%
003	Permanent Improvement	\$831,000.00	\$755,094.85	\$1,586,094.85	\$435,203.75	\$435,203.75	\$848,931.77	301,959.33	80.96%
006	Food Service	\$1,750,000.00	\$0.00	\$1,750,000.00	\$56,448.19	\$56,448.19	\$782,500.00	911,051.81	47.94%
007	Special Trust	\$77,900.00	\$22,194.58	\$100,094.58	\$16,500.00	\$16,500.00	\$7,194.58	76,400.00	23.67%
008	Endowment	\$1,000.00	\$1,000.00	\$2,000.00	\$750.00	\$750.00	\$250.00	1,000.00	50.00%
009	Uniform School Supplies	\$164,300.00	\$2,064.18	\$166,364.18	\$2,608.44	\$2,608.44	\$87,830.83	75,924.91	54.36%
018	Public School Support	\$220,565.00	\$16,525.01	\$237,090.01	\$10,023.08	\$10,023.08	\$38,410.79	188,656.14	20.43%
019	Other Grants	\$5,000.00	\$5,604.72	\$10,604.72	\$0.00	\$0.00	\$12,604.72	(2,000.00)	118.86%
022	District Agency	\$1,124.00	\$0.00	\$1,124.00	\$124.00	\$124.00	\$0.00	1,000.00	11.03%
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$6,374.38	\$6,374.38	\$51,762.62	4,863.00	92.28%
026	Employee Benefits Section 125	\$145,000.00	\$0.00	\$145,000.00	\$15,127.05	\$15,127.05	\$88,617.49	41,255.46	71.55%
200	Student Managed Activity	\$156,720.00	\$6,250.00	\$162,970.00	\$2,750.00	\$2,750.00	\$77,400.00	82,820.00	49.18%
300	District Managed Student Activities	\$565,900.58	\$30,628.62	\$596,529.20	\$134,588.51	\$134,588.51	\$97,447.81	364,492.88	38.90%
451	Ohio K-12 Network Subsidy	\$8,000.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	8,000.00	0.00%
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$14,400.00	\$0.00	\$0.00	\$0.00	14,400.00	0.00%
516	IDEA Special Education	\$653,439.94	\$0.00	\$653,439.94	\$24,119.12	\$24,119.12	\$0.00	629,320.82	3.69%
551	Limited English Proficiency	\$2,648.09	\$0.00	\$2,648.09	\$0.00	\$0.00	\$0.00	2,648.09	0.00%
572	Title I	\$133,497.63	\$0.00	\$133,497.63	\$20,150.15	\$20,150.15	\$0.00	113,347.48	15.09%
584	Title IV-A	\$20,760.49	\$0.00	\$20,760.49	\$0.00	\$0.00	\$0.00	20,760.49	0.00%
587	Early Childhood Special Education	\$9,558.93	\$0.00	\$9,558.93	\$0.00	\$0.00	\$0.00	9,558.93	0.00%
590	Title II-A	\$24,545.66	\$0.00	\$24,545.66	\$0.00	\$0.00	\$0.00	24,545.66	0.00%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
Totals		\$57,288,742.32	\$1,188,955.15	\$58,477,697.47	\$5,130,244.79	\$5,130,244.79	\$12,498,468.79	\$40,848,983.89	30.15%

Revere Local School District



Check Register for Checks > \$9,999.99 July 2025

Vendor	Amount	Fund	Description
Frog Street Press, LLC	\$ 15,883.77	003	PreK curriculum
Huntington Public Cap Corp	\$ 160,095.71	001	HVAC equipment lease
Industrial First Inc	\$ 400,000.00	003	RES roof replacement
Jesse's Landscaping LLC	\$ 20,523.00	001	Property maintenance
Lawrence School	\$ 22,225.00	001	Special education tuition
Lou Rittenour Decorators, Inc.	\$ 15,980.00	003	RHS epoxy floor refinishing
The Math Learning Center	\$ 64,597.20	001	Math textbooks
Ohio Schools Council	\$ 10,925.00	001	Natural gas
Alco Products, Inc.	\$ 19,610.00	001	Floor scrubber
Bluum of Minnesota, LLC	\$ 25,675.00	001/018	Ipad/keyboard covers/cases
BSN Sports	\$ 10,708.70	300	Falls sports supplies/equipment
Effective Utility Service	\$ 18,138.75	001	Electricity
Finalsite	\$ 13,243.31	001	Website hosting/software license renewal
Frontline Technologies Group LLC	\$ 32,373.94	001	Software license renewals
Kidslink Neurobehavioral	\$ 15,633.34	001	Special education tuition
NEONET	\$ 40,365.00	001	EMIS services
ParentSquare, Inc.	\$ 12,380.75	001	Software license renewals
Savvas Learning	\$ 33,226.16	001	Curriculum software license renewal
Schoolinks, Inc.	\$ 12,498.30	001	Software license renewals
Squire Patton Boggs LLP	\$ 34,675.00	001	Legal services
Ullman Oil Company, LLC	\$ 20,558.17	001	Fuel
Alco Products, Inc.	\$ 12,043.04	001	Custodial supplies
Renaissance Learning	\$ 19,417.70	001	Software license renewals
Ohio Edison Co.	\$ 34,423.60	001	Electricity
American Benefits Group	\$ 15,182.51	026	Section 125 claims
Huntington Bank	\$ 13,744.15	various	Medicare contributions
Huntington Bank	\$ 14,584.96	various	Medicare contributions
SERS	\$ 67,526.00	various	Classified retirement
STRS	\$ 244,209.15	various	Certified retirement
SRHCC-Medical	\$ 548,261.09	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 23,990.41	001/006	Employee benefits dental insurance
rb080525			