



Book and Supply Credit Authorization

The Department of Education (ED) allows students to use federal financial aid not already applied to tuition, fees, housing, and mandatory meal plans, for the purchase of other educationally related items.

By agreeing to the individual terms below, you are authorizing Principia College to transfer up to \$1,000 (or the remaining balance if less than \$1,000) of unused Federal Financial Aid to your e-refund preferred method identified in the PrinBill system, based on the terms below. If you do not agree to the terms below, any amount owed to you will not be transferred to the preferred e-refund method and will be refunded to you within 14 days after the drop-add period ends.

Your authorization will remain in effect for this term and all future terms unless you cancel this authorization. If the authorization is cancelled during a Book and Supply Credit authorization period, any unused funds will be returned to your student account for refund, and your cancellation will remain in effect for all future terms unless you choose to submit a new authorization. You can change your authorization by accessing the Panther Portal.

Any remaining balance owed to students after all institutional charges are applied will be refunded within 14 days after drop/add period ends.

Authorizing Book and Supply Credit

What are the benefits of the Book and Supply Credit authorization?

1. Get access to unused Federal Financial Aid without waiting for your refund!
 - If you select **YES** below, up to \$1,000 of your unused Federal Financial Aid will be made available to you as an e-refund through your preferred refund method. You can use this refund to purchase textbooks, course materials, and/or supplies.
 - If you select **NO**, any credit balance you are owed will be refunded within 14 days after the end of the drop/add period.

Section 1: Student Information

Student Name: _____

Student ID Number: _____

Email Address: _____

Please read the following terms and select whether you **authorize** or **do not authorize** Principia College to transfer up to \$1,000 of your available federal financial aid to your preferred e-refund method for use on books and supplies?

☐ Yes, I authorize Principia College to use my available Financial Aid as Book and Supply Credit authorization.

I understand that:

- I understand that my authorization will remain in effect for this term and all future terms unless I cancel my authorization.
- I understand that if my authorization is canceled during a Book and Supply Credit authorization period, any unused funds will be returned to my student account for refund and my cancellation will remain in effect for all future terms unless I choose to submit a new authorization.
- I understand that if there is a change in my eligibility for Federal Financial Aid, any funds authorized for use may be cancelled and I may be responsible for payment of unused funds for which Financial Aid funds were not available.

☒ I do **NOT** authorize Principia College to use my available Financial Aid as Book and Supply Credit authorization.

- I understand no funds will be moved to my preferred e-refund method.
- I understand that my unused Financial Aid funds will be refunded to me within 14 days after Drop/Add period ends.

If you want to change your mind and authorize Book and Supply credit authorization, change your selection above.