

OCONEE COUNTY BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

<u>Project</u>	<u>Original Estimated Cost(1)</u>	<u>Current Estimated Cost(2)</u>	<u>Expended In Current Year (3)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Completion Cost</u>	<u>Project Status</u>
2017 Referendum - ESPLOST V Projects:						
Acquiring, constructing and equipping new schools, administrative and service facilities and/or additions to, renovations of, repairs to, improvements to, and equipment for existing educational, administrative and services buildings, properties, and facilities of the School District, including, without limitation, athletic facilities, transportation facilities, and educational facilities; heating and air systems; technology infrastructure;	\$ 40,000,000	\$ 43,316,091	\$ 7,961,947	\$ 34,740,378	\$ 42,702,325	Ongoing
Acquiring real and personal property for future school or administrative and services facility sites and school buses;	4,500,000	2,357,926	362,580	1,995,346	2,357,926	Ongoing
Paying expenses incidental thereto;	500,000	1,276,556	-	1,276,556	1,276,556	Ongoing
Total ESPLOST V expenditures	45,000,000	46,950,573	8,324,527	38,012,280	46,336,807	
2021 Referendum - ESPLOST VI Projects:						
Providing funds to pay the costs of:						
Acquiring, constructing and equipping new schools, administrative and service facilities and/or additions to, renovations of, repairs to, improvements to, and equipment for existing educational, administrative and services buildings, properties, and facilities of the School District, including, without limitation, athletic facilities, transportation and maintenance facilities, and administrative educational facilities; heating and air systems; network and technology infrastructure;	41,000,000	52,994,044	14,757,268	38,236,776	52,994,044	Ongoing
Acquiring real and personal property for future school or administrative and services facility sites and school buses;	4,000,000	4,000,000	-	-	-	Ongoing
Paying expenses incidental thereto;	3,500,000	3,516,901	-	3,516,901	3,516,901	Ongoing
Total ESPLOST VI expenditures	48,500,000	60,510,945	14,757,268	41,753,677	56,510,945	
Total ESPLOST expenditures	\$ 93,500,000	\$ 107,461,518	\$ 23,081,795	\$ 79,765,957	\$ 102,847,752	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of Oconee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.