

**FRANKLIN COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
FISCAL YEAR 2023-2024**

BE IT RESOLVED by the Board of Education of the Franklin County Schools Administrative Unit:

CURRENT EXPENSE FUND:

Section 1 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

5000	Instructional Programs	\$ 7,638,713
6000	Support Services	\$ 13,225,962
7000	Ancillary Services	\$ 1,000
8000	Non-Programmed Charges	\$ 6,723,303
9000	Suspense Accounts	\$ <u>-0-</u>

Total Local Current Expense Fund Expenditures:	<u>\$ 27,588,978</u>
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Section 2 – The following revenues are estimated to be available to the Local Current Expense Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

3000	State and Federal Sources	\$ 61,118
4000	Local and Other Sources	<u>\$ 27,527,860</u>

Total Local Current Expense Fund Allocation:	<u>\$ 27,588,978</u>
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STATE PUBLIC SCHOOL FUND:

Section 3 – The following amounts are hereby appropriated for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

5000	Instructional Programs	\$ 58,984,629
6000	Support Services	\$ 6,282,219
7000	Ancillary Services	<u>\$ 50,455</u>
Total State Public School Fund Expenditures:		<u>\$ 65,317,303</u>

STATE PUBLIC SCHOOL FUND:

Section 4 – The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

3100	State Public School Fund Allocation:	\$ 65,070,712
3211-131	State Textbooks	<u>\$ 246,591</u>
Total State Public School Fund Allocation:		<u>\$ 65,317,303</u>

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FEDERAL FUND:

Section 5 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

5000	Instructional Programs	\$ 12,274,638
6000	Support Services	\$ 3,709,007
7000	Ancillary Services	\$ 244,640
8000	Non-Programmed Charges	<u>\$ 2,391,430</u>
Total Federal Grants Funds Expenditures:		<u>\$ 18,619,715</u>

Section 6 – The following revenues are estimated to be available to the Federal Grants Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

3600	Federal Grants Allocation:	<u>\$ 18,619,715</u>
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CHILD NUTRITION FUND:

Section 7 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

7000	Ancillary Services	\$ 5,488,000
8000	Non-Programmed Charges	\$ <u>-0-</u>

Total Child Nutrition Fund Expenditures:	\$ <u>5,488,000</u>
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CHILD NUTRITION FUND:

Section 8 – The following revenues are estimated to be available to the Child Nutrition Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

3000	Federal Allocation	\$ 4,467,000
4000	Local and Other Sources	\$ <u>1,021,000</u>

Total Child Nutrition Fund Allocation:	\$ <u>5,488,000</u>
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CAPITAL OUTLAY FUND:

Section 9 – The following amounts have been appropriated for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

6000	Capital Outlay	\$ 879,129
8000	Non-Programmed Charges	\$ 60,000
9000	Capital Outlay	<u>\$ 1,916,173</u>
Total Capital Outlay Fund Expenditures:		<u>\$ 2,855,302</u>

Section 10 – The following revenues are estimated to be available to the Capital Outlay Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

3000	State Sources	\$ 201,973
4000	Local and Other Sources	<u>\$ 2,653,329</u>
Total Capital Outlay Fund Allocation:		<u>\$ 2,855,302</u>

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TRUST AND AGENCY FUND:

Section 11 – The following amounts have been appropriated for the operation of the school administrative unit in the Trust & Agency Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024

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7000 Ancillary Services	\$ <u>-0-</u>
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Total Trust & Agency Fund Expenditures:	\$ <u>-0-</u>
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TRUST AND AGENCY FUND:

Section 12 – The following revenues are estimated to be available to the Trust & Agency Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

4000 Local and Other Sources	\$ <u>-0-</u>
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Total Trust & Agency Fund Allocation:	\$ <u>-0-</u>
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BEFORE/AFTER SCHOOL CARE PROGRAM FUND:

Section 13 – The following amounts have been appropriated for the operation of the school administrative unit in the Before/After School Care Program Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

7000	Ancillary Services	\$ 270,464
8000	Non-Programmed Charges	\$ <u>-0-</u>
Total Before/After School Care Program Fund		
Expenditures:		<u>\$ 270,464</u>

Section 14 – The following revenues are estimated to be available to the Before/After School Care Program Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

3000	State Sources	\$ -0-
4000	Local and Other Sources	<u>\$ 270,464</u>
Total Before/After School Care Program Fund		
Allocation:		<u>\$ 270,464</u>

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LOCAL SPECIAL REVENUE FUND:

Section 15 – The following amounts have been appropriated for the operation of the school administrative unit in the Local Special Revenue Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

5000	Instructional Programs	\$ 1,346,897
6000	Support Services	\$ 239,288
7000	Ancillary Services	\$ 15,046
8000	Non-Programmed Charges	\$ _____
Total Local Special Revenue Fund Expenditures:		<u>\$ 1,601,231</u>

Section 16 – The following revenues are estimated to be available to the Local Special Revenue Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

3000	State Sources	\$ 956,810
4000	Federal and Other Sources	<u>\$ 644,421</u>
Total Local Special Revenue Fund Allocation:		<u>\$ 1,601,231</u>

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All appropriations shall be paid firstly from revenues restricted as to use and secondly from general unrestricted revenues.

The Superintendent is hereby authorized to make budgetary transfers within a fund under the following conditions:

- a. Budgetary transfers, of any amount, between Purpose classifications within the same fund require a report to the Board of Education.
- b. Budgetary transfers, of any amount, within a Purpose classification within the same fund will not require a report to the Board of Education.
- c. Budgetary transfers, of any amount, from a contingency appropriation within a fund require a report to the Board of Education.
- d. Budgetary transfers of any amount between funds are not allowed except between the Local Current Expense and Capital Outlay Funds with prior approval from the County Board of Commissioners in accordance with GS 115C-433.

All banking and savings institutions in Franklin County are designated as approved depositories for Franklin County Public Schools' funds.

All individual employees must turn in all monies daily to the depositing authority. All monies must be deposited on or by the last working day of the month regardless of amount.

The Finance Officer and other designated school officers may use a facsimile signature machine, signature stamp or similar devices in the signing of checks or other documents.

Adopted the 11th day of December, 2023

Chairman, Board of Education

Superintendent of Schools