

AGENDA

**Hmong College Prep Academy
Finance Committee Meeting
Monday, August 21, 2023
3:00 pm – 3:30 pm
Location: Google Meets**

Google Meets Link: meet.google.com/qth-ycxo-jdy

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

AGENDA:	LEAD:
1. June 2023 Finance Committee Meeting Minutes	CFO
2. July 2023 Financial Report/Supplemental Information	Clifton Larson Allen
3. Annual Designations (revisions pending board elections)	CFO
4. 2023-2024 Sign-on and Referral Stipends	CFO

Some members may be participating via electronic means

HCPA FINANCE COMMITTEE MEETING MINUTES

Meeting Date: Monday, August 21, 2023
Type of Meeting: Committee Meeting
Started Time: 3:30 PM
Adjourned: 3:52 PM

Location: Hmong College Prep Academy - Board Room

Minutes: Chong Her, HCPA Business Manager

Facilitator: David Kloskin, HCPA CFO

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

I. CALL TO ORDER: David Kloskin, HCPA CFO, called the meeting to order at 3:30 PM CST

II. Roll Call:

Y	N	Name
X		Jenee Nordstrom, HCPA Assistant Director 6-12 via zoom
X		Chong Her, HCPA Business Manager via zoom
X		David Kloskin, HCPA Chief Financial Officer via zoom
X		Guest- Nichole Schmidt, Financial Consultant, CLA
X		Ge Vang, HCPA Board Treasurer

Note Taker: Chong Her

III. Agenda items

1. Review July Finance Committee minutes
 - All are in approval for July Finance Committee minutes
2. July 2023 Financial Report/Supplemental Information
 - *Presented by David Kloskin and Nichole Schmidt*
 - Finance Audit: 9/18/2023 – 9/21/2023
 - Expense cut off date: September 8, 2023
 - Student Enrollment: 2597, around 300 without bus transportation and will move into vans
3. Annual Designations (revisions pending board elections)
 - Same roles with CLA and HCPA
 - Possibly add more credit cards
 - All are in approval of the Annual Designations for board review
4. 2023-2024 Sign-on and Referral Stipends
 - \$1,500 Special Education Paraprofessional
 - \$2,000 Teachers
 - \$3,000 Special Education Teachers
 - Paid by June 30th payroll of the school year
 - All are in approval of the 2023-2024 Sign-on and Referral Stipends for board review