

AGENDA

**Hmong College Prep Academy
 Finance Committee Meeting
 Monday, February 26, 2024
 3:30 pm – 4:00 pm
 Location: Google Meets**

Google Meets Link: meet.google.com/ciz-jtty-iwp

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

AGENDA:	LEAD:
1. December Financial Report/Supplemental Information	CLA
2. Q comp and A comp stipends 23-24	DK
3. Yeadon Dome Contract	DK
4. 24-25 PTO Amendments	DK
5. Teacher Payscale preview (informative)	DK

Some members may be participating via electronic means

HCPA FINANCE COMMITTEE MEETING MINUTES

Started Time: 3:30 PM
Minutes: Chong Her, HCPA Business Manager
Facilitator: David Kloskin, HCPA CFO

- I. Call to Order:** David Kloskin, HCPA CFO, called the meeting to order
II. Roll Call:

Y	N	Name
	X	Jenee Nordstrom, HCPA Assistant Director 6-12 via google meets
X		Chong Her, HCPA Business Manager via google meets
X		David Kloskin, HCPA Chief Financial Officer via google meets
X		Guest- Nichole Schmidt, Financial Consultant, CLA via google meets
	X	Ge Vang, HCPA Board Treasurer

III. Agenda items

1. December 2023 Financial Report/Supplemental Information
Presented by Nichole Schmidt
 - 58% thru fiscal year
 - 2410 ADM
 - Reviewed balance sheet, cash on hand, YTD financials, balance sheet, summary of combined funds, food service, and working budget
 - Line items in detail: repairs and maintenance

2. QComp and AComp Stipends 23-24
Presented by David Kloskin
 - 2023-2024 amounts are the same as last year, \$600.00 per goal met (3 goals)
 - QComp: Teaching Staff using QComp funds
 - AComp: Non-Licensed Staff using General funds
 - All are in agreement for Board approval

3. Yeadon Dome Contract
Presented by David Kloskin
 - \$79,922.65 in cost for tear-down/put-up
 - All are in agreement for Board approval

4. 2024-25 PTO Amendments
Presented by David Kloskin
 - Adding 24 hours of PTO accrued at beginning of August for all staff
 - Adding additional PTO for teachers based on years of service

- All are in agreement for Board approval

5. Teacher PayScale preview

Presented by David Kloskin

- Forecasted first year to \$45,00.00 with a hiring max
- Added 2% returning salary
- PayScale compares salary with other Charter schools and big districts
- All are in agreement for Board review

Adjourned: 3:55 PM