
AGENDA

**Hmong College Prep Academy
Finance Committee Meeting Tuesday,
Tuesday, July 12, 2022 4:00pm-
5:00pm
Location: HCPA Board Room**

Zoom Link: <https://zoom.us/j/91925797408>

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

AGENDA:	LEAD:
1. June 2022 Financial Report/Supplemental information	Clifton Larson Allen
2. S&P 500 Report	David Kloskin, CFO

Some members may be participating via electronic means

HCPA FINANCE COMMITTEE MEETING MINUTES

Meeting Date: Tuesday, July 12, 2022
Type of Meeting: Committee Meeting
Started Time: 4:00 PM
Adjourned: 4:15 PM

Location: Hmong College Prep Academy - Board Room

Minutes: Fue Vue- HCPA Finance Committee Chair and Chong Her

Facilitator: Fue Vue, HCPA Finance Committee Chair and David Kloskin, HCPA CFO

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

- I. **CALL TO ORDER:** David Kloskin, HCPA CFO, called the meeting to order at *4:00 PM CST*
- II. **Roll Call:**

Y	N	Name
	X	Danijela Duvnjak (Ms. D), HCPA Chief Academic Officer
X		Jenee Nordstrom, HCPA Assistant Director 6-12 via zoom
X		Chong Her, HCPA Business Manager via zoom
	X	Karen Klinzing, Charter Source
X		David Kloskin, HCPA Chief Financial Officer via zoom
X		Guest- Nichole Schmidt, Financial Consultant, CLA

Note Taker: Chong Her

III. Agenda items

1. June 2022 Financial Report

HCPA June 2022 Financial Information – Nichole Schmidt, CLA

- Financials will be ready by July 20th for July 2022 Board Meeting
- MARRS report was sent from Kathryn Howard to Nichole Schmidt

2. S&P 500 Report – David Kloskin

- Bond rating has not changed
- Committee recommends the report be approved by Board

3. Sign on bonus & Referral Bonus for FY 23

Sign on Bonus

- \$2,000.00 per new hire Teacher
- \$1,500.00 per new hire Special Education Paraprofessional
- Applies to new hires starting FY 23
- Paid out on payroll following completion of FY 23

Referral Bonus

- \$500.00 per referral
- Conditional on referred employee completing 30 days of work based on start date. Bonus will be paid out on subsequent payroll
- Committee recommends the sign on and referral bonus be approved by Board

Meeting Adjourned: 4:15PM CST