

AGENDA

**Hmong College Prep Academy
Finance Committee Meeting
Monday, September 26, 2022
3:30pm - 4:00pm
Location: Zoom**

Zoom Link: <https://zoom.us/j/98792593005>

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

AGENDA:	LEAD:
1. July - August 2022 Financial Report/Supplemental Information	Clifton Larson Allen
2. ESSER III Budget	CFO – David Kloskin
3. HAP transportation contract amendment	CFO_ - David Kloskin

Some members may be participating via electronic means

HCPA FINANCE COMMITTEE MEETING MINUTES

Meeting Date: Monday, September 26, 2022
Type of Meeting: Committee Meeting
Started Time: 3:31 PM
Adjourned: 4:02 PM

Location: Hmong College Prep Academy - Board Room
Minutes: Chong Her, HCPA Sr. HR/Business Manager
Facilitator: David Kloskin, HCPA CFO

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

- I. **CALL TO ORDER:** David Kloskin, HCPA CFO, called the meeting to order at 4:00 PM CST
- II. **Roll Call:**

Y	N	Name
	X	Danijela Duvnjak (Ms. D), HCPA Chief Academic Officer
X		Jenee Nordstrom, HCPA Assistant Director 6-12 via zoom
X		Chong Her, HCPA Business Manager via zoom
	X	Karen Klinzing, Charter Source
X		David Kloskin, HCPA Chief Financial Officer via zoom
X		Guest- Nichole Schmidt, Financial Consultant, CLA
X		Ge Vang, HCPA Board Treasurer

Note Taker: Chong Her

III. Agenda items

1. July - August 2022 Financial Report/Supplemental Information

HCPA July-August 2022 Financial Information – Nichole Schmidt, CLA

- Audit is still pending
- No changes anticipated
- 17% through year 2023
- Reviewed Budget
- Summary of Revenues (59% fund balance)
- Reviewed Cash flow projection
 - Waiting for certificate of occupancy (January 2023, Spring 2023)
 - Submit by June 30, 2023
- Committee recommends the report be approved by Board

2. ESSER III Budget – David Kloskin

- Awarded \$6 million (4.7 million budget, 1.1 million learning loss budget)
- Funds must be obligated by September 30, 2024 and spent by March 30, 2026

3. HAP transportation contract amendment – David Kloskin

- 25% increase
- Committee recommends the amendment to be approved by Board

4. Committee and Coaching pay scale and stipend amount

- Pay scales grow with years of experience
- Committee recommends both pay scales to be approved by Board

Meeting Adjourned: 4:02 PM CST