

AGENDA

**Hmong College Prep Academy
Finance Committee Meeting
Monday, October 24, 2022
3:30pm - 4:00pm
Location: Zoom**

Zoom Link: <https://zoom.us/j/95524748577>

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

AGENDA:	LEAD:
1. September Financial Report/Supplemental Information	Clifton Larson Allen
2. FY22 Audit Drafts	CFO – David Kloskin

Some members may be participating via electronic means

Meeting Date: Monday, October 24, 2022
Type of Meeting: Committee Meeting
Started Time: 3:34 PM
Adjourned: 3:50 PM

Location: Hmong College Prep Academy - Board Room

Minutes: Chong Her, HCPA Sr. HR/Business Manager

Facilitator: David Kloskin, HCPA CFO

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

I. CALL TO ORDER: David Kloskin, HCPA CFO, called the meeting to order at 4:00 PM CST

II. Roll Call:

Y	N	Name
	X	Danijela Duvnjak (Ms. D), HCPA Chief Academic Officer
X		Jenee Nordstrom, HCPA Assistant Director 6-12 via zoom
X		Chong Her, HCPA Business Manager via zoom
	X	Karen Klinzing, Charter Source
X		David Kloskin, HCPA Chief Financial Officer via zoom
X		Guest- Nichole Schmidt, Financial Consultant, CLA
X		Ge Vang, HCPA Board Treasurer

Note Taker: Chong Her

III. Agenda items

1. September Financial Report/Supplemental Information

HCPA September 2022 Financial Information – Nichole Schmidt, CLA

- No concerns, 25% through fiscal school year
- ADM looks great
- 59% Fund balance
- State Aid to pay HCPA 941k for last year, one payment will be issued this Friday, 10/28
- Committee recommends the report to be approved by Board

2. **FY22 Audit Drafts – David Kloskin**

- No audit findings, no adjustments and should be how it is reported
- Draft would be provided by Wednesday and recommends the Board to approve

Meeting Adjourned: 3:50 PM CST