

AGENDA

**Hmong College Prep Academy
Finance Committee Meeting
Monday, March 20, 2023
3:30pm - 4:00pm
Location: Zoom**

Zoom Link: meet.google.com/psm-ggzj-nno

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

AGENDA:	LEAD:
1. February 2023 Financial Report/Supplemental Information	Clifton Larson Allen

Some members may be participating via electronic means

HCPA FINANCE COMMITTEE MEETING MINUTES

Meeting Date: Monday, March 20, 2023
Type of Meeting: Committee Meeting
Started Time: 3:30 PM
Adjourned: 3:50PM

Location: Hmong College Prep Academy - Board Room

Minutes: David Kloskin, HCPA CFO

Facilitator: David Kloskin, HCPA CFO

Purpose: The general purpose of the Finance Committee is to oversee the financial health and to ensure fiscal responsibility of the school and personnel on the behalf of the board and all public stakeholders of the school.

I. CALL TO ORDER: David Kloskin, HCPA CFO, called the meeting to order at 3:30 PM CST

II. Roll Call:

Y	N	Name
	X	Danijela Duvnjak (Ms. D), HCPA Chief Academic Officer
X		Jenee Nordstrom, HCPA Assistant Director 6-12 via zoom
	X	Chong Her, HCPA Business Manager via zoom
	X	Karen Klinzing, Charter Source
X		David Kloskin, HCPA Chief Financial Officer via zoom
X		Guest- Nichole Schmidt, Financial Consultant, CLA
X		Ge Vang, HCPA Board Treasurer

Note Taker: Chong Her

pg. 2 February 21, 2023 - FINANCE COMMITTEE MEETING

All that a school should be.

III. Agenda items

1. February FC minutes approved
2. February 2023 Financial Report/Supplemental Information
HCPA February 2023 Financial Information – Nichole Schmidt
 - 67% of year completed
 - Fund balance healthy at 59% (goal is 20-25%)
 - DCOH: 233 days
 - Lease Aid App in progress.
 - Revenues at 65% in line with the year.
 - Expenses at 60% favorably under budget.
 - Working budget continues to be monitored.
3. Payscale for April renewals approved.