



PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



2021-22 First Interim

Ruben Frutos, Superintendent
Patricia Tu, Interim Assistant Superintendent of Business Services

December 14, 2021



REVIEW GUIDING PRINCIPLES

Develop

Develop a multi-year budget that keeps PUSD solvent and is approved by LACOE

Prioritize

Prioritize students and the classroom, while also ensuring equity and reducing learning loss as the result of school closures

Sustain

Sustain key academic and social emotional initiatives (Strategic Plan, LCAP)



Financial Status of the District

- Current Year COLA = 5.07%
- Good news received from the State
 - FY2022-23 COLA projected to be 5.35% (up from 2.48%)
 - This has been reflected in First Interim projections
- ADA protection expires this year
 - Declining enrollment and ADA will affect our revenues in future years



Enrollment & Average Daily Attendance (ADA)

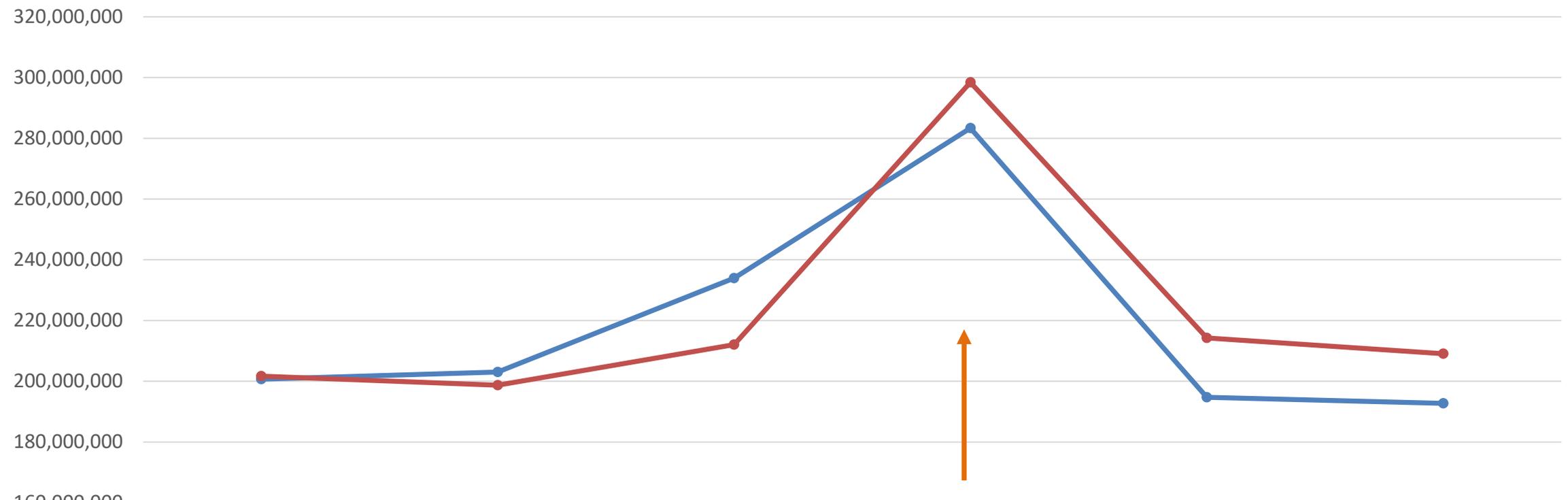
	2017-18 Total	2018-19 Total	2019-20 Total	2020-21 Total	2021-22 Total	2022-23 Total	2023-24 Total
CBED Enrollment /Projected Enrollment	15,213	14,875	14,336	13,761	13,200	12,918	12,509
P-2 ADA	14,633	14,173	13,709	N/A*	11,748	11,497	11,134
%	96.18%	95.28%	95.63%	N/A*	89%	89%	89%



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PREPARING STUDENTS FOR COLLEGE AND CAREERS

2021-2024 Multi-Year Analysis



	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenues	200,720,265.41	203,045,710.18	233,961,287.51	283,348,237.00	194,726,899.00	192,744,188.00
Expenses	201,717,748.38	198,706,060.88	212,092,521.93	298,430,883.00	214,289,105.00	209,091,170.00

● Revenues ● Expenses



2021-22 Unrestricted General Fund

2021-22 Projected Totals	
Total Revenues (Less Contributions)	\$ 156,647,995
Total Expenditures	175,913,781
Change in Fund Balance*	(19,265,786)
Beginning Fund Balance	68,304,508
Ending Fund Balance	\$ 49,038,722

* Estimated



Components of 2021-22 Unrestricted General Fund Ending Fund Balance

Components	Amount
Revolving Cash (At sites and District office)	\$ 40,000
Stores (Such as Inventory)	300,000
District Statutory Costs	33,698,722
Reserve for Economic Uncertainties	15,000,000
Total	\$ 49,038,722



General Fund – Unrestricted/Restricted

		First Interim
Revenues:		
	LCFF	180,266,272
	Federal Revenue	71,735,792
	Other State Revenue	17,824,790
	Other Local Revenue	13,521,383
Total Revenue		283,348,237
Expenditures:		
	Certificated Salaries	116,628,402
	Classified Salaries	33,816,024
	Employee Benefits	58,304,855
	Books & Supplies	33,932,578
	Services and Other Operating Exp.	44,809,862
	Capital Outlay	6,821,007
	Other Outgo	2,530
Total Expenditures		294,315,258
Other Financing Sources/Uses		4,115,625
Net Increase/(Decrease) in Fund Balance		-15,082,646



Unrestricted GF - Multi-Year Projections

General Fund - Unrestricted	2021-22	2022-23	2023-24
Revenues (after Encroachment)	\$156,647,995	\$142,251,173	\$142,268,462
Expenditures	\$175,913,781	\$157,638,675	\$154,021,660
Surplus / (Structural Deficit)	(\$19,265,786)	(\$15,387,502)	(\$11,753,198)
Beginning Fund Balance	68,304,509	\$49,038,723	\$33,651,221
Ending Fund Balance	\$49,038,723	\$33,651,221	\$21,898,023



PARAMOUNT UNIFIED SCHOOL DISTRICT



The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.